

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052  
**2019**  
**Open to Public Inspection**

**For calendar year 2019, or tax year beginning 12-01-2019 , and ending 11-30-2020**

Name of foundation GILLIGAN FOUNDATION		<b>A Employer identification number</b> 36-3418218	
Number and street (or P.O. box number if mail is not delivered to street address) 2160 HIGHWAY 13 UNIT 302		<b>B Telephone number</b> (see instructions) (651) 681-0954	
Room/suite		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code MENDOTA HEIGHTS, MN 55120		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>5,900,978</u>		<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	32,069	25,588		
	<b>4</b> Dividends and interest from securities	96,725	96,725		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	94,874			
	<b>b</b> Gross sales price for all assets on line 6a <u>792,362</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)		94,874		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications			4,100	
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	223,668	217,187	4,100		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	7,000	3,500		3,500
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	3,500	1,750		1,750
	<b>c</b> Other professional fees (attach schedule)	27,475	27,475		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	5,421			25
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	43,396	32,725		5,275
	<b>25</b> Contributions, gifts, grants paid	281,400			281,400
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	324,796	32,725		286,675	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-101,128				
<b>b Net investment income</b> (if negative, enter -0-)		184,462			
<b>c Adjusted net income</b> (if negative, enter -0-)			4,100		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	550,445	529,020	529,020
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	17,523	14,227	14,227
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	175,000	170,000	107,093
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	2,485,494	2,689,461	4,708,705
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	791,483	520,209	541,933
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,019,945	3,922,917	5,900,978	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	4,019,945	3,922,917	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	4,019,945	3,922,917		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	4,019,945	3,922,917		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	4,019,945
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-101,128
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	4,100
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	3,922,917
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	3,922,917

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> SEE ATTACHED SCHEDULE A	P	2018-01-30	2020-11-30
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 792,362		697,488	94,874
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			94,874
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	94,874
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	280,279	5,162,588	0.054290
2017	243,714	5,178,869	0.047059
2016	241,438	4,773,764	0.050576
2015	216,139	4,440,951	0.048670
2014	196,575	4,569,334	0.043020

<b>2</b> Total of line 1, column (d)	0.243615
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	0.048723
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	5,367,324
<b>5</b> Multiply line 4 by line 3	261,512
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	1,845
<b>7</b> Add lines 5 and 6	263,357
<b>8</b> Enter qualifying distributions from Part XII, line 4	286,675

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total amount owed is 2,155, with 2,155 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Questions include: Did the foundation attempt to influence legislation? Did it spend more than \$100 for political purposes? Did it file Form 1120-POL? Has the foundation engaged in activities not previously reported to the IRS? Are requirements of section 508(e) satisfied? Did the foundation have at least \$5,000 in assets? States reported: MN.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 2160 HIGHWAY 13 UNIT 302 2160 HIGHWAY 13 UNIT 302 MENDOTA HEIGHTS MN ZIP+4 55120

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

<b>Part X Minimum Investment Return</b> (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b> 4,740,025
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b> 709,035
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b> 0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b> 5,449,060
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b> 5,449,060
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b> 81,736
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b> 5,367,324
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b> 268,366

<b>Part XI Distributable Amount</b> (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)		
<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b> 268,366
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b> 1,845
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b> 1,845
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b> 266,521
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b> 266,521
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b> 266,521

<b>Part XII Qualifying Distributions</b> (see instructions)		
<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b> 286,675
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:	
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b> 286,675
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b> 1,845
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b> 284,830

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				266,521
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . .				
<b>e</b> From 2018. . . . .				21,123
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	21,123			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 286,675				
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2019 distributable amount. . . . .				266,521
<b>e</b> Remaining amount distributed out of corpus	20,154			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	41,277			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a . . . . .	41,277			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . .				
<b>d</b> Excess from 2018. . . . .				21,123
<b>e</b> Excess from 2019. . . . .				20,154

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> SEE ATTACHED SCHEDULE B SEE ATTACHED SCHEDULE B SEE ATTACHED SCHEDULE B MENDOTA HEIGHTS, MN 55120	NONE		SEE ATTACHED SCHEDULE B	281,400
<b>Total</b> . . . . .			▶ <b>3a</b>	281,400
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	





**TY 2019 Accounting Fees Schedule****Name:** GILLIGAN FOUNDATION**EIN:** 36-3418218

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	3,500	1,750		1,750

**TY 2019 Investments Corporate Bonds Schedule****Name:** GILLIGAN FOUNDATION**EIN:** 36-3418218**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CORPORATE BONDS SEE SCHEDULE C	520,209	541,933

**TY 2019 Investments Corporate Stock Schedule****Name:** GILLIGAN FOUNDATION**EIN:** 36-3418218

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK SEE SCHEDULE C	2,689,461	4,708,705

**TY 2019 Investments Government Obligations Schedule****Name:** GILLIGAN FOUNDATION**EIN:** 36-3418218**US Government Securities - End  
of Year Book Value:****US Government Securities - End  
of Year Fair Market Value:****State & Local Government  
Securities - End of Year Book  
Value:**

170,000

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

107,093

**TY 2019 Other Increases Schedule****Name:** GILLIGAN FOUNDATION**EIN:** 36-3418218

<b>Description</b>	<b>Amount</b>
PRIOR YEAR UNCASH DONATIONS	4,100

**TY 2019 Other Professional Fees Schedule****Name:** GILLIGAN FOUNDATION**EIN:** 36-3418218

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT FEES	27,475	27,475		

**TY 2019 Taxes Schedule****Name:** GILLIGAN FOUNDATION**EIN:** 36-3418218

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
STATE FEES	25			25
TAXES	5,396			

The Gilligan Foundation  
(ID# 36-341818)  
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SCHEDULE A

Part IV Capital Gains and Losses for Tax on Investment Income

Property Sold (a)	Acquired (b)	Acquired (c)	Sold (d)	Price (e)	Allowed (f)	Basis (g)	Gain(loss) (h)
WABTEC 2 SHARES	P	11/1/2019	12/18/2019	149.03		156.12	(7.09)
GARRETT MOTION INC 30 SHARES	P	6/14/2013	12/18/2019	325.49		252.86	72.63
RESIDEO TECHNOLOGIES INC 50 SH	P	6/14/2013	12/18/2019	615.04		677.61	(62.57)
ADOBE INC 100M 4.75% 2/1/20	P	12/11/2013	2/1/2020	100,000.00		109,722.00	(9,722.00)
LINCOLN NTNL COR 6.25% 2/15/20	P	8/11/2016	2/15/2020	50,000.00		56,600.00	(6,600.00)
HOME DEPOT INC 350 SHARES	P	7/30/2014	2/26/2020	83,239.71		28,385.48	54,854.23
BHP GROUP LTD 300 SHARES	P	7/17/2006	3/11/2020	10,842.57		10,807.84	34.73
BLACKROCK INC 275 SHARES	P	2/7/2014	3/11/2020	118,922.06		82,364.73	36,557.33
SCHLUMBERGER LTD 700 SHARES	P	7/3/2006	3/11/2020	12,470.22		49,301.75	(36,831.53)
NORDSTROM INC 2500 SHARES	P	9/4/2019	4/6/2020	40,628.06		101,681.58	(61,053.52)
APPLE INC 600 SHARES	P	5/18/2011	4/13/2020	160,487.45		28,531.56	131,955.89
MICROSOFT CORP 150 SHARES	P	6/7/2017	4/16/2020	26,435.94		10,852.22	15,583.72
BP PLC 900 SHARES	P	4/22/2013	6/29/2020	21,127.06		35,389.35	(14,262.29)
IBM CORP 475 SHARES	P	12/20/2017	8/20/2020	58,651.42		72,812.14	(14,160.72)
PLUM CREEK TIMBER 50M 3.25% CALLED	P	8/28/2017	9/28/2020	53,467.50		51,472.00	1,995.50
BALTIMORE MN 6.04% 10M DUE 10/15/28	P	6/16/2008	10/15/2020	5,000.00		5,000.00	-
CENTERPOINT ENERGY 50M 4.5%	P	3/31/2016	10/15/2020	50,000.00		53,481.00	(3,481.00)
				792,361.55		697,488.24	94,873.31

NAME	ADDRESS	IRS STATUS & DESCRIPTION	AMOUNT
NORTHSIDE ACHIEVEMENT ZONE	2123 WEST BROADWAY AVE #100 MINNEAPOLIS, MN 55411	501(C)(3) Human and social services	\$ 7,500
CHURCH OF CHRIST THE KING	5029 ZENITH AVE S MINNEAPOLIS, MN 55410	501(C)(3) Religious service & education	\$ 12,000
BASILICA OF ST. MARY	P.O. BOX 50010 MINNEAPOLIS, MN 55405-0010	501(C)(3) Religious service & education	\$ 7,500
HOPE COMMUNITY	611 EAST FRANKLIN AVE MINNEAPOLIS, MN 55404	501(C)(3) Human and social services	\$ 15,000
BENILDE-ST. MARGARET	2501 HIGHWAY 100 S ST. LOUIS PARK, MN 55416	501(C)(3) Religious service & education	\$ 8,200
JEREMIAH PROGRAM	1510 LAUREL AVE STE 100 MINNEAPOLIS, MN 55403-1244	501(C)(3) Human and social services	\$ 5,000
SISTERS OF ST. JOSEPH	1884 RANDOLPH AVE ST. PAUL, MN 55105	501(C)(3) Human and social services	\$ 8,500
CATHOLIC CHARITIES OF THE & MINNEAPOLIS	1200 SECOND AVE SOUTH MINNEAPOLIS, MN 55403	501(C)(3) Human and social services	\$ 20,000
WAYSIDE HOUSE	3705 PARK CENTER BLVD ST. LOUIS PARK, MN 55416	501(C)(3) Human and social services	\$ 7,500
ENGLISH LEARNING CENTER	2315 CHICAGO AVE S MINNEAPOLIS, MN 55404	501(C)(3) Human and social services	\$ 3,000
CRETIN-DERHAM HALL	550 S ALBERT ST ST. PAUL, MN 55116	501(C)(3) Religious service & education	\$ 4,100
CATHOLIC ELDERCARE	817 MAIN ST NE MINNEAPOLIS, MN 55413	501(C)(3) Human and social services	\$ 2,500
CRISTO REY JESUIT HIGH SCHOOL	2924 4TH AVE SOUTH MINNEAPOLIS, MN 55408	501(C)(3) Religious service & education	\$ 4,100
NETWORK EDUCATION PROGRAM	25 E STREET NW, SUITE 200 WASHINGTON, DC 20001	501(C)(3) Religious service & education	\$ 5,000
PROJECT FOR PRIDE IN LIVING	1035 EAST FRANKLIN AVE S MINNEAPOLIS, MN 55404-2920	501(C)(3) Human and social services	\$ 15,000
CATHOLIC CHARITIES OF THE ARCHDIOCESE OF CHICAGO	721 N. LASALLE CHICAGO, IL 60654	501(C)(3) Human and social services	\$ 10,000
TUBMAN	3111 FIRST AVENUE S MINNEAPOLIS, MN 55408	501(C)(3) Human and social services	\$ 8,000
BABY'S BREATH PROJECT	3920 MIONTEREY AVE ST LOUIS PARK, MN 55416	501(C)(3) Human and social services	\$ 1,500
MICRO GRANTS	1035 EAST FRANKLIN AVE S MINNEAPOLIS, MN 55404	501(C)(3) Human and social services	\$ 6,500
CONCERN AMERICA	2015 NORTH BROADWAY AVENUE SANTA ANA, CA 92706	501(C)(3) Human and social services	\$ 12,000
BREAD FOR THE WORLD INSTITUTE	425 3RD STREET SW, STE 1200 WASHINGTON, DC 20024	501(C)(3) Human and social services	\$ 10,000
COMMON BOND	328 W KELLOGG BLVD ST. PAUL, MN 55102	501(C)(3) Human and social services	\$ 10,000
ST STEPHEN'S HUMAN SERVICES	2211 CLINTON AVE S MINNEAPOLIS, MN 55404	501(C)(3) Human and social services	\$ 23,000
HAVEN HOUSING ASCENSION PLACE	1803 N BRYANT AVENUE MINNEAPOLIS, MN 55411	501(C)(3) Human and social services	\$ 12,000
PREPARE AND PROSPER	2610 UNIVERSITY AVENUE WEST #450 ST PAUL, MN 55114	501(C)(3) Human and social services	\$ 5,000
IMMIGRATION LAW CENTER OF MINNESOTA	450 N. SYNDICATE ST, STE 200 ST. PAUL, MN 55104	501(C)(3) Human and social services	\$ 7,000
RISEN CHRIST CATHOLIC SCHOOL	1120 EAST 37 STREET MINNEAPOLIS, MN 55407	501(C)(3) Religious service & education	\$ 12,500
SIMPSON HOUSING	2740 1ST AVENUE SOUTH MINNEAPOLIS, MN 55408	501(C)(3) Human and social services	\$ 8,000
CARMEN PAMPA FUND	2048 HAMLIN AVE N ROSEVILLE, MN 55113	501(C)(3) Human and social services	\$ 5,000
PEACE HOUSE COMMUNITY	510 E FRANKLIN AVE MINNEAPOLIS, MN 55404	501(C)(3) Human and social services	\$ 2,000
THERESA LIVING CENTER	917 JESSAMINE AVE E ST. PAUL, MN 55106	501(C)(3) Human and social services	\$ 3,000
READY, SET, SMILE	3751 SOUTH 17TH AVENUE MINNEAPOLIS, MN 55407-2807	501(C)(3) Human and social services	\$ 5,000
BREAKING FREE	770 UNIVERSITY AVE W ST. PAUL, MN 55104	501(C)(3) Human and social services	\$ 3,000
INTERFAITH ACTION OF GREATER ST. PAUL	1671 SUMMIT AVE ST. PAUL, MN 55105	501(C)(3) Human and social services	\$ 3,000
AMNESTY INTERNATIONAL USA HEADQUARTERS	5 PENN PLAZA, 16TH FLOOR NEW YORK, NY 10001	501(C)(3) Human and social services	\$ 3,000
SOLID GROUND	3521 CENTURY AVE N WHITE BEAR LAKE MN 55110	501(C)(3) Human and social services	\$ 7,000
TOTAL			\$ 281,400

The Gilligan Foundation  
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 F. Y. 11/30/20  
 SCHEDULE C

Corporate Stock	Shares	Book Value	Market Value
ABBVIE INC	775	47,374.34	81,049.50
AKAMAI TECHNOLOGIES	400	21,046.90	41,404.00
ALPHABET INC CLASS A	50	11,763.52	87,720.00
ALPHABET INC CLASS C	100	50,726.77	176,074.00
AMAZON COM INC	100	11,748.07	316,804.00
AMGEN INCORPORATED	450	41,060.25	99,918.00
APPLE INC	2,600	65,682.74	309,530.00
ATT INC	1,046	24,520.02	30,072.50
BOEING CO	225	28,885.99	47,409.75
BRISTOL MYERS SQUIBB	850	46,495.28	53,040.00
CHEVRON CORPORATION	200	20,370.11	17,436.00
CHS INC 8% PFD	500	12,866.95	14,830.00
CONOCO PHILIPS CORP	500	27,011.60	19,780.00
CONSTELLATION BRAND	225	37,781.15	46,314.00
CVS HEALTH CORP	1,025	58,873.47	69,484.75
DELTA AIR LINES INC	1,400	35,280.00	56,350.00
DIAGEO PLC-SPON ADR	400	30,998.10	61,980.00
DOMINION ENERGY INC	1,000	70,126.35	78,490.00
EATON CORP PLC	700	51,372.85	84,777.00
ENBRIDGE INC	787	20,984.71	24,562.27
EXXON MOBIL CORP	550	50,905.40	20,971.50
FACEBOOK INC	95	17,866.59	26,312.15
GENERAL ELECTRIC COMPANY	500	12,500.33	5,090.00
GILEAD SCIENCES INC	750	49,366.73	45,502.50
GOLDMAN SACHS GROUP INC 4% PFD	500	10,526.95	12,125.00
GOLDMAN SACHS GROUP INC	300	48,298.63	69,174.00
HEXCEL CORP	700	18,812.90	34,664.00
HOME DEPOT INC	250	20,275.34	69,352.50
HONEYWELL INTERNATIONAL	300	22,541.06	61,176.00
INTEL CORP	1,975	97,308.25	95,491.25
INVESTCO LTD	9,875	135,305.07	160,271.25
JOHNSON & JOHNSON	700	64,601.92	101,276.00
J P MORGAN CHASE & CO	1,200	74,691.10	141,456.00
KINDER MORGAN INC	4,227	92,944.53	60,784.26
KRAFT HEINZ COMPANY	1,450	98,385.73	47,763.00
LAB CO OF AMER HOLDING	200	22,776.93	39,968.00
LAS VEGAS SANDS CORP	575	26,205.30	32,033.25
MCDONALDS CORP	175	17,279.98	38,052.00
MEDTRONIC PLC	1,405	109,437.24	159,748.50
MERCK & CO INC	1,640	95,608.74	131,839.60
MICROCHIP TECHNOLOGY INC	1,000	42,742.25	134,390.00
MICROSOFT CORP	1,025	73,105.84	219,421.75
NIKE INC CLASS B	1,000	36,229.30	134,700.00
PROCTER & GAMBLE	700	50,680.71	97,209.00
STRYKER CORP	200	39,243.04	46,680.00
THE COCA COLA CO	2,075	84,999.93	107,070.00
THERMO FISHER SCNTFC	200	30,190.75	92,996.00
TRUIST FINL CORP	1,800	73,863.00	83,556.00
TYSON FOODS INC	1,270	80,336.35	82,804.00
UNITED HEALTH GROUP INC	150	34,882.50	50,451.00
UNITED PARCEL SERVICE	375	35,341.15	64,151.25
US BANCORP	1,705	64,071.85	73,673.05
VERIZON COMMUNICATIONS	600	27,305.62	36,246.00
VISA INC - A	500	22,685.84	105,175.00
WALMART STORES INC	1,050	61,265.95	160,429.50
WALT DISNEY CO	300	10,982.35	44,403.00
COVERED BRIDGE FD CLASS I	11,976.461	120,926.73	105,273.09
<b>TOTAL COMMON STOCK</b>		<b>2,689,461.05</b>	<b>4,708,705.17</b>
INTEL CORPORATION 3.3% DUE 10/1/21	100,000	99,944.00	102,451.50
KROGER COMPANY 3.4% DUE 4/15/22	50,000	51,832.00	51,683.75
UNITEDHEALTH GROUP 2.875% DUE 3/15/23	50,000	51,327.50	52,787.90
O REILLY AUTOMOT 3.85% DUE 6/15/23	50,000	52,668.00	53,679.90
VIACOM CBSCORP 7.875% DUE 9/1/23	50,000	64,193.00	58,121.95
NASDAQ INC 4.25% DUE 6/1/24	100,000	101,160.00	111,112.30
RALPH LAUREN 3.75% DUE 9/15/25	100,000	99,084.00	112,095.70
<b>TOTAL CORP BONDS</b>		<b>520,208.50</b>	<b>541,933.00</b>
BALTIMORE, MD 6.04% DUE 10/15/28	85,000	85,000.00	103,480.70
IA FIN AUTH CMTY PROVIDER REV/BOYS&GIRLS HM PJ *TXBL* 7.0% DUE 12/01/11	10,000	10,000.00	500.00
VLG OF MEAD, NETAX INC REV/E3 BIOFUELS-MEAD LLC 2006A 5.75% DUE 01/01/22	75,000	75,000.00	3,112.50
<b>TOTAL MUNICIPAL BONDS/TAXABLE</b>		<b>170,000.00</b>	<b>107,093.20</b>
<b>TOTAL FIXED INCOME</b>		<b>690,208.50</b>	<b>649,026.20</b>
<b>TOTAL PORTFOLIO</b>		<b>3,379,669.55</b>	<b>5,357,731.37</b>