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Form 990-PF

Department of the Treasury

Internal Revenue Service

As Filed Data -

DLN: 93491240002041

OMB No. 1545-0052

2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to <u>www.irs.gov/Form990PF</u> for instructions and the latest information.

Open to Public Inspection

For	caler	ndar year 2019, or tax year beginning 12-01-20)19 , ar	nd ending	11-30-	2020					
		undation	· · ·			entification numbe	er				
KL	ORFINE	FOUNDATION		22-77	22-7743385						
		d street (or P.O. box number if mail is not delivered to street address) NORTH OCEAN DR APT 2103	Room/suite	B Tel	B Telephone number (see instructions)						
_	, -,			(610)	(610) 716-2625						
		n, state or province, country, and ZIP or foreign postal code ACH, FL 33404	•	C If e	exemption	application is pendin	ng, check here				
G Cł	neck al	I that apply: Initial return Initial return of a	former public charity	D 1.	Foreign or	ganizations, check he	ere				
		Final return Amended return	,		Foreign or	- ganizations meeting	the 85%				
		Address change Name change			test, chec	k here and attach co	mputation 🕨 🔝				
H Ch	neck ty	ablape of organization: $ abla$ Section 501(c)(3) exempt private t	foundation			indation status was n 507(b)(1)(A), chec					
	Section	n 4947(a)(1) nonexempt charitable trust 🔲 Other taxable	e private foundation								
of	year (f	xet value of all assets at end from Part II, col. (c), ▶\$ 49,796,206 J Accounting method: □ Other (specify) (Part I, column (d) must		al F If ur		ation is in a 60-mont n 507(b)(1)(B), chec					
Pa	rt I	Analysis of Revenue and Expenses (The total	(a) Revenue and	(b) Net inve	estment	(c) Adjusted net	(d) Disbursements for charitable				
		of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	expenses per books	inco		income	purposes (cash basis only)				
	1	Contributions, gifts, grants, etc., received (attach schedule)	325,000								
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B									
	3	Interest on savings and temporary cash investments									
	4	Dividends and interest from securities	2,921,352		2,921,352						
	5a	Gross rents									
a)	b 6a	Net rental income or (loss) Net gain or (loss) from sale of assets not on line 10	512,917								
Revenue	b	Gross sales price for all assets on line 6a	312/31/								
Rev	7	Capital gain net income (from Part IV, line 2)			512,917						
	8	Net short-term capital gain			/						
	9	Income modifications									
	10a	Gross sales less returns and allowances									
	b	Less: Cost of goods sold									
	С	Gross profit or (loss) (attach schedule)									
	11	Other income (attach schedule)	11,953		11,953						
	12	Total. Add lines 1 through 11	3,771,222		3,446,222						
	13	Compensation of officers, directors, trustees, etc.	0		0		C				
	14	Other employee salaries and wages									
ses	15	Pension plans, employee benefits									
ĕ	16a	Accounting fees (attach schedule)									
EX	b	Other professional fees (attach schedule)									
ve	17	Interest	271		271						
rati	17 18	Taxes (attach schedule) (see instructions)	34,124		0						
ni st	19	Depreciation (attach schedule) and depletion	,								
Ē	20	Occupancy									
Ă	21	Travel, conferences, and meetings	3,518		0		C				
and	22	Printing and publications									
Ď.	23	Other expenses (attach schedule)	2,803		2,793		C				
Operating and Administrative Expenses	24	Total operating and administrative expenses.									
per De		Add lines 13 through 23	40,716		3,064		C				
O	25	Contributions, gifts, grants paid	1,085,300				1,085,300				
	26	Total expenses and disbursements. Add lines 24 and 25	1,126,016		3,064		1,085,300				
	27	Subtract line 26 from line 12:									
	a	Excess of revenue over expenses and disbursements	2,645,206								
	ь	Net investment income (if negative, enter -0-)	_,, _ ,_,		3,443,158						
	С	Adjusted net income (if negative, enter -0-)									

Attached schedules and amounts in the description column

Receivables due from officers, directors, trustees, and other

Prepaid expenses and deferred charges

Less: allowance for doubtful accounts ▶

Investments—mortgage loans

Land, buildings, and equipment: basis -

instructions. Also, see page 1, item I)

and complete lines 24, 25, 29 and 30.

Net assets without donor restrictions . . .

Net assets with donor restrictions . . .

and complete lines 26 through 30.

of-year figure reported on prior year's return)

Decreases not included in line 2 (itemize) ▶

Other increases not included in line 2 (itemize) -

Other assets (describe > .

Other liabilities (describe ▶_

Grants payable

disqualified persons (attach schedule) (see instructions)

Other notes and loans receivable (attach schedule) ▶

Investments—U.S. and state government obligations (attach schedule)

Investments—corporate stock (attach schedule)

Mortgages and other notes payable (attach schedule).

Total liabilities(add lines 17 through 22)

Foundations that do not follow FASB ASC 958, check here 🕨 🗹

Retained earnings, accumulated income, endowment, or other funds

Total net assets or fund balances (see instructions)

Total liabilities and net assets/fund balances (see instructions) .

Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29

Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-

Analysis of Changes in Net Assets or Fund Balances

Paid-in or capital surplus, or land, bldg., and equipment fund

Investments—land, buildings, and equipment: basis ▶ _____

Less: accumulated depreciation (attach schedule) ▶ _____

Less: accumulated depreciation (attach schedule) ▶ _____

Loans from officers, directors, trustees, and other disqualified persons

Foundations that follow FASB ASC 958, check here ▶

Total assets (to be completed by all filers—see the

Beginning of year

20,764,606

24,675,310

45,448,391

663

663

4,641,326

40,806,402

45,447,728

45,448,391

9

Page 2

29,051,643

20,721,926

49,796,206

End of year

27,285,176

20,785,121

48,092,934

4,641,326

43,451,608

48.092.934

48,092,934

1

2

3

4

5

6

45,447,728

2,645,206

48,092,934

48,092,934 Form 990-PF (2019)

ssets	
A	

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Balance Sheets

Part II

5

6

7

8

9 10a

b

C

11

12

13 14

15

16

17

18

19

20 21

22

23

24

25

28

29 30

Part III

2

Liabilities

Balances

Fund

ŏ 26

Assets 27

Net

	• 7	ne kind(s) of property sold (e.g., nouse; or common stock, 200 shs	•	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	MORGAN STANLEY, NOMINE	E		Р		
b	WELLS FARGO, NOMINEE			Р		
С	BROOKFIELD PROPERTY PAR	RTNERS LP - K-1	Р			
d	CAPITAL GAINS DIVIDENDS			Р		
e						
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or	(g) other basis ense of sale	Gain d	h) r (loss)) minus (g)
a	12,963,7	21		12,490,825		472,896
b	469,1	88		429,422		39,766
с	·			·		5
d	2	50				250
e						
	Complete only for assets sh	owing gain in column (h) and ow	ned by the foundation	on 12/31/69	,	
		(j)	i i	(k)		יי. h) gain minus
	(i) F.M.V. as of 12/31/69	Adjusted basis		of col. (i)	col. (k), but not	less than -0-) or
	F.M.V. as 01 12/31/09	as of 12/31/69	over col	l. (j), if any	Losses (fr	om col.(h))
a						472,896
b						39,766
с						5
d						250
e						
3	· -	n or (loss) as defined in sections : , line 8, column (c) (see instructi)- · · · · }	3	· · · · · · · · · · · · · · · · · · ·
Part	V Qualification Und	der Section 4940(e) for Re	duced Tax on Net	Investment In	come	
(For or	otional use by domestic priva	ate foundations subject to the sec	ction 4940(a) tax on ne	et investment incom	ie.)	
If secti	ion 4940(d)(2) applies, leave	a thic nart hlank				
Was th If "Yes	ne foundation liable for the so ,," the foundation does not q	ection 4942 tax on the distributal ualify under section 4940(e). Do	not complete this part			es 🗹 No
1		nt in each column for each year;	see instructions before	making any entrie		
	(a) se period years Calendar (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitab	le-use assets	(d) Distribution rat (col. (b) divided by c	
	2018	3,088,465		44,768,256		0.068988
	2017	2,550,039		39,131,335		0.065166
	2016	1,796,778		28,687,373		0.062633
	2015	1,467,288		20,687,188		0.070927
	2014	1,392,555		22,052,756	1	0.063147
	Total of line 1, column (d)					0.330861
	number of years the foundat	r the 5-year base period—divide b tion has been in existence if less aritable-use assets for 2019 fron	than 5 years	<u>3</u>		0.066172 45,103,576
			•			2,984,594
		income (1% of Part I, line 27b)		6		34,432
				· · · · · 		3,019,026
		from Part XII, line 4 ,				1,085,300
;		er than line 7, check the box in Pa				

Page **6**

Yes

t VIII-B	Statements Regarding Activities for Which Form 4720 May Be Required	(continuea)
During the	year did the foundation pay or incur any amount to:		
(1) Carry (on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes	✓ No

	(2) Influence the outcome of any sp	ecifi	public election (see sec	tion 4955); or to carry	_	163	اند	10				
	on, directly or indirectly, any vo	ter re	egistration drive?		г	7 v	.					
	on, directly or indirectly, any voter registration drive?											
	(4) Provide a grant to an organization other than a charitable, etc., organization described											
	in position 404F(4)/4)/A)2 Continue trium											
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or											
	educational numbers or for the prevention of cruelty to children or animals?											
b	If any answer is "Yes" to $5a(1)-(5)$,		•		L	Yes bed in	Y	No				
	Regulations section 53.4945 or in a		=					5 t	,			
	Organizations relying on a current n						_					
С	If the answer is "Yes" to question 5						Ш					
·	tax because it maintained expenditu			•	г	_						
	If "Yes," attach the statement requi		-		٠. ا	_ Yes	шг	No				
. .	·											
6a	Did the foundation, during the year,				ums on _	_						
	a personal benefit contract?					_ Yes	✓ 1			l		
b	Did the foundation, during the year,	pay	premiums, directly or inc	lirectly, on a personal be	nefit contract?		•	6t	<u> </u>	No		
_	If "Yes" to 6b, file Form 8870.	_										
7a	At any time during the tax year, wa					Yes	✓ 1	No				
b	If "Yes", did the foundation receive		•				•	7t	<u> </u>			
8	Is the foundation subject to the sec					n or						
	excess parachute payment during th	ne ye	ar?		• • [Yes	✓ 1	No 🗀				
	Information About C						a Em	ріоуее	s, 			
1	List all officers, directors, trusted		b) Title, and average	(c) Compensation (If	(d) Contrib		. т					
	(a) Name and address	١ '	hours per week	not paid, enter	employee bene				ense aco			
	. ,		devoted to position	· -0-)	deferred cor			other	allowan	ces		
LEON	ARD KLORFINE	TRUS		0			0			0		
	NORTH OCEAN DR APT 2103A RA BEACH, FL 33404	10.00)									
NORM	IA E KLORFINE	TRUS		0			0			0		
	NORTH OCEAN DR APT 2103A	10.00)									
	RA BEACH, FL 33404	<u>. </u>							VALGALE			
	Compensation of five highest-pa	ıd en	nployees (other than t	hose included on line :				e, enter	"NONE	•"		
(a)	Name and address of each employee	naid	(b) Title, and average		(d) Contril			(e) Expe	nse acc	ount		
(4)	more than \$50,000	paia	hours per week	(c) Compensation	plans and				allowand			
			devoted to position		comper	sation						
NON	E											
Tota	I number of other employees paid ov	er ¢5	0 000			•	\dashv					
	- Hamber of other employees paid ov	C1 47	0,0001 1 1 1 1					Eorm 0	90-PF	(2010)		
								roim 9	シローアド	(ZOIS)		

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Part VIII Information About Officers, Directors, Trustees, and Contractors (continued)	Foundation Managers, Highly Pa	aid Employees,
3 Five highest-paid independent contractors for professional servic	es (see instructions). If none, enter	"NONE".
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		• 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include rele organizations and other beneficiaries served, conferences convened, research papers produ		r of Expenses
1		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see i	nstructions)	
Describe the two largest program-related investments made by the foundation during the	·	Amount
1	,	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		• o
Total Add Mico Landagn 5		Form 990-PF (2019)

2c

3

4

5

6

7

1a

1b

2

3a 3b

4

5

68,863

2,186,316

2.186.316

2,186,316

1,085,300

1,085,300

1,085,300

Form 990-PF (2019)

3

4 5

6

1

2

3

4

5

b

Part XII

Distributable amount before adjustments. Subtract line 2c from line 1.

Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . .

Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.

Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for

Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

Adjusted qualifying distributions. Subtract line 5 from line 4.

Qualifying Distributions (see instructions)

Amounts set aside for specific charitable projects that satisfy the:

the section 4940(e) reduction of tax in those years.

1,085,300

1.101,016

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_	_	_	•	'	1	_	_	_
		X	ī	ı	7		Γ	

-PF	(2019)	

a From 2014.

b From 2015. c From 2016. . .

d From 2017.

e From 2018.

e Remaining amount distributed out of corpus **5** Excess distributions carryover applied to 2019.

(If an amount appears in column (d), the

a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5

6 Enter the net total of each column as

b Prior years' undistributed income. Subtract c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. **d** Subtract line 6c from line 6b. Taxable amount —see instructions e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .

9 Excess distributions carryover to 2020.

10 Analysis of line 9: a Excess from 2015. . .

b Excess from 2016. .

c Excess from 2017. . . .

d Excess from 2018. . . e Excess from 2019. . .

Subtract lines 7 and 8 from line 6a

indicated below:

same amount must be shown in column (a).)

Form 990-PF (2	019)
Part XIII	Undis

stributed Income (see instructions) 1 Distributable amount for 2019 from Part XI, line 7 2 Undistributed income, if any, as of the end of 2019:

a Enter amount for 2018 only.

Excess distributions carryover, if any, to 2019:

392.806 516,915

396 951 647.630 910,022

f Total of lines 3a through e.

4 Qualifying distributions for 2019 from Part

XII, line 4: ► \$ 1,085,300 a Applied to 2018, but not more than line 2a

d Applied to 2019 distributable amount. . . .

b Applied to undistributed income of prior years (Election required—see instructions). c Treated as distributions out of corpus (Election required—see instructions).

1,101,016

1,763,308

1,763,308

205,656

647.630

910.022

2.864.324

(a)

Corpus

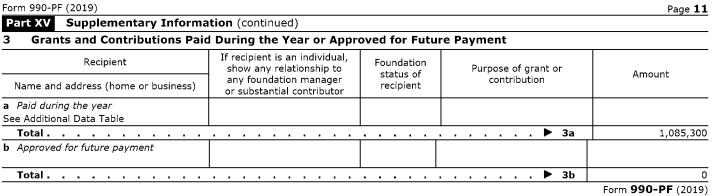
(b)

Years prior to 2018

(c)

2018

factors:



nter gross	s amounts unless otherwise indicated.		usiness income	Excluded by section		(e) Related or exempt
_	n service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	function income (See instructions.)
_	and contracts from government agencies					
	ership dues and assessments					
	nds and interest from securities natal income or (loss) from real estate:			14	2,921,352	
	-financed property lebt-financed property					
	ntal income or (loss) from personal property					
	nvestment income			14	11,953	
invento	•			18	512,917	
	come or (loss) from special events:				,	
	profit or (loss) from sales of inventory revenue: a					
	al. Add columns (b), (d), and (e)		0		3,446,222	
3 Total.	Add line 12, columns (b), (d), and (e)			13	3,446,222	
3 Total. (See w	Add line 12, columns (b), (d), and (e) orksheet in line 13 instructions to verify calcu	lations.) le Accomplisi	nment of Exemp	pt Purposes		
S Total. (See w Part XV	Add line 12, columns (b), (d), and (e) orksheet in line 13 instructions to verify calcu	lations.) e Accomplisi income is report	hment of Exempled in column (e) of	ot Purposes Part XVI-A contribut	ed importantly to	
Total. (See wart XV. ine No.	Add line 12, columns (b), (d), and (e)orksheet in line 13 instructions to verify calcu Relationship of Activities to th Explain below how each activity for which the accomplishment of the foundation's ex	lations.) e Accomplisi income is report	hment of Exempled in column (e) of	ot Purposes Part XVI-A contribut	ed importantly to	
Total. (See wart XV. ine No.	Add line 12, columns (b), (d), and (e)orksheet in line 13 instructions to verify calcu Relationship of Activities to th Explain below how each activity for which the accomplishment of the foundation's ex	lations.) e Accomplisi income is report	hment of Exempled in column (e) of	ot Purposes Part XVI-A contribut	ed importantly to	
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Total. (See wart XV) ine No.	Add line 12, columns (b), (d), and (e)orksheet in line 13 instructions to verify calcu Relationship of Activities to th Explain below how each activity for which the accomplishment of the foundation's ex	lations.) e Accomplisi income is report	hment of Exempled in column (e) of	ot Purposes Part XVI-A contribut	ed importantly to	
Total. (See wart XV) ine No.	Add line 12, columns (b), (d), and (e)orksheet in line 13 instructions to verify calcu Relationship of Activities to th Explain below how each activity for which the accomplishment of the foundation's ex	lations.) e Accomplisi income is report	hment of Exempled in column (e) of	ot Purposes Part XVI-A contribut	ed importantly to	
Total. (See w art XV ine No.	Add line 12, columns (b), (d), and (e)orksheet in line 13 instructions to verify calcu Relationship of Activities to th Explain below how each activity for which the accomplishment of the foundation's ex	lations.) e Accomplisi income is report	hment of Exempled in column (e) of	ot Purposes Part XVI-A contribut	ed importantly to	
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Total. (See wart XV) ine No.	Add line 12, columns (b), (d), and (e)orksheet in line 13 instructions to verify calcu Relationship of Activities to th Explain below how each activity for which the accomplishment of the foundation's ex	lations.) e Accomplisi income is report	hment of Exempled in column (e) of	ot Purposes Part XVI-A contribut	ed importantly to	
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Total. (See wart XV) ine No.	Add line 12, columns (b), (d), and (e)orksheet in line 13 instructions to verify calcu Relationship of Activities to th Explain below how each activity for which the accomplishment of the foundation's ex	lations.) e Accomplisi income is report	hment of Exempled in column (e) of	ot Purposes Part XVI-A contribut	ed importantly to	
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Total. (See wart XV) ine No.	Add line 12, columns (b), (d), and (e)orksheet in line 13 instructions to verify calcu Relationship of Activities to th Explain below how each activity for which the accomplishment of the foundation's ex	lations.) e Accomplisi income is report	hment of Exempled in column (e) of	ot Purposes Part XVI-A contribut	ed importantly to	
Total. (See wart XV) ine No.	Add line 12, columns (b), (d), and (e)orksheet in line 13 instructions to verify calcu Relationship of Activities to th Explain below how each activity for which the accomplishment of the foundation's ex	lations.) e Accomplisi income is report	hment of Exempled in column (e) of	ot Purposes Part XVI-A contribut	ed importantly to	
Total. (See wart XV) ine No.	Add line 12, columns (b), (d), and (e)orksheet in line 13 instructions to verify calcu Relationship of Activities to th Explain below how each activity for which the accomplishment of the foundation's ex	lations.) e Accomplisi income is report	hment of Exempled in column (e) of	ot Purposes Part XVI-A contribut	ed importantly to	
3 Total. (See w Part XV Line No.	Add line 12, columns (b), (d), and (e)orksheet in line 13 instructions to verify calcu Relationship of Activities to th Explain below how each activity for which the accomplishment of the foundation's ex	lations.) e Accomplisi income is report	hment of Exempled in column (e) of	ot Purposes Part XVI-A contribut	ed importantly to	3,446,222

orm	990-PF (<u> </u>											Pa	ge 13
Pa	rt XVII	Information Re Exempt Organize		ansfe	rs To a	nd Transac	tions	and Re	elatio	nships With No	ncharit	able		
		ganization directly or in- than section 501(c)(3)									ion 501		Yes	No
a T	ransfers	from the reporting found	dation to a no	ncharit	able exe	mpt organizat	tion of:							
(1) Cash											1a(1)		No
(2) Other	rassets										1a(2)		No
b C	ther tran	sactions:												
(1) Sales	of assets to a nonchari	table exempt	organiz	zation.							1b(1)		No
(2) Purch	nases of assets from a n	oncharitable (exempt	organiz	ation						1b(2)		No
(3) Renta	al of facilities, equipmen	nt, or other as	sets.								1b(3)		No
(4) Reim	bursement arrangemen	ts									1b(4)		No
(5) Loans	s or loan guarantees.										1b(5)		No
•	-	mance of services or m			-							1b(6)		No
	_	f facilities, equipment, m									•	1c		No
o ir	f the goo	wer to any of the above ds, other assets, or sern nsaction or sharing arrai	vices given by ngement, sho	the report the report of the r	porting f lumn (d	oundation. If	the four the god	ndation r ods, othe	receive er asse	d less than fair ma	rket valu ived.	e	ngemen	nts
							<u> </u>							
d	escribed	ndation directly or indire in section 501(c) (other omplete the following so (a) Name of organizatio	than section		(3)) or ii		?		_	_		No		
		(2) Hame of organization				, .,pe a. a.ga				(4) 2 303 () 413				
Sig	of m	er penalties of perjury, ny knowledge and belief ch preparer has any kno	, it is true, co								ased on	all infor	matio	n of
Hei		*****				2021-08-28		***	****		return			
	 	Signature of officer or tr	rustee			Date		Title	e		below	ne prepai nstr.) 🔽	_	
		Print/Type preparer's	name	Prepare	er's Sign	ature	Da	ate		61 1 15 15	PTIN			
										Check if self-		P00038	8013	
Pai		WALTER E RAMICK	(JR							employed ▶ Ш				
	parer Only		IG RAMICK &	ASSOC	IATES						Firm's E	IN ▶23	-19942	281
	- 7		66 PROGRESS	S DR ST	ΓΕ 108									
		BE	NSALEM, PA	19020							Phone no. (215) 645-1311			

Recipient If recipient is an individual, Foundation Purpose of grant or Amount show any relationship to contribution status of any foundation manager recipient Name and address (home or business) or substantial contributor

a Paid during the year				
ACTORS FUND 729 SEVENTH AVE 10TH FLOOR	NONE	501(C)(3)	UNRESTRICTED	5,000

NEW YORK, NY 10019				
AMERICAN RED CROSS 431 18TH STREET NW	NONE	501(C)(3)	UNRESTRICTED	45,000

WASHINGTON, DC 20006				
ARTIST TRUST1835 12TH AVENUE	NONE	501(C)(3)	UNRESTRICTED	50,000

WASHINGTON, DC 20000				1
ARTIST TRUST1835 12TH AVENUE	NONE	501(C)(3)	UNRESTRICTED	50,00
SEATTLE, WA 98122				I

SEATTLE, WA 98122	ARTIST TRUST1835 12TH AVENUE	NONE	501(C)(3)	UNRESTRICTED	50,00
	SEATTLE, WA 98122				

Total .

1,085,300

■ 3a

Recipient If recipient is an individual, Foundation Purpose of grant or Amount show any relationship to status of contribution any foundation manager recipient Name and address (home or business) or substantial contributor a Paid during the year

CHILDREN'S HOME SOCIETY OF FLORIDA 482 SKELLER ROAD ORLANDO, FL 32810	NONE	501(C)(3)	UNRESTRICTED	5,000
CITIZENS AGAINST GOVERNMENT	NONE	501(C)(3)	LINRESTRICTED	200

482 SKELLER ROAD ORLANDO, FL 32810				
CITIZENS AGAINST GOVERNMENT WASTE 1100 CONNECTICUT AVE NW 650	NONE	501(C)(3)	UNRESTRICTED	200

ORLANDO, FL 32810				İ
CITIZENS AGAINST GOVERNMENT WASTE 1100 CONNECTICUT AVE NW 650 WASHINGTON. DC 20036	NONE	501(C)(3)	UNRESTRICTED	200

Total			▶ 3a	1,085,300
WASTE 1100 CONNECTICUT AVE NW 650 WASHINGTON, DC 20036		301(0)(3)	OWNESTRACTED	
CITIZENS AGAINST GOVERNMENT	INONE	[501(C)(3)	I UNRESTRICTED	201

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment Recipient If recipient is an individual, Foundation Purpose of grant or Amount show any relationship to contribution status of

any foundation manager

Total .

Name and address (nome or business)	or substantial contributor	·		
a Paid during the year				
CULTURAL AFFAIRS COUNCIL OF PALM BEACH 601 LAKE AVENUE LAKE WORTH, FL 33460	NONE	501(C)(3)	UNRESTRICTED	60,000

recipient

1,085,300

LAKE WORTH, FL 33460				
DOCTORS WITHOUT BORDERS 40 REXTOR STREET 16TH FL NEW YORK, NY 10006	NONE	501(C)(3)	UNRESTRICTED	100

40 REXTOR STREET 16TH FL NEW YORK, NY 10006	NONE	301(0)(3)	UNKLSTRICTED	100
FARE START700 VIRGINIA STREET	NONE	501(C)(3)	UNRESTRICTED	25,000

NEW YORK, NY 10006				
FARE START700 VIRGINIA STREET SEATTLE, WA 98101	NONE	501(C)(3)	UNRESTRICTED	25,000

Recipient If recipient is an individual, Foundation Purpose of grant or Amount show any relationship to status of contribution any foundation manager recipient Name and address (home or business) or substantial contributor

a Paid during the year				
FPN (FOUNDATION OF PERIPHERAL NEUROPATHY) 485 HALF DAY ROAD SUITE 350 BUFFALO GROVE, IL 60089	NONE	501(C)(3)	UNRESTRICTED	2,500
CAGE ACADEMY OF ART	NONE	501(C)(3)	LINDESTRICTED	2 500

,				
GAGE ACADEMY OF ART 1501 10TH AVE E SEATTLE, WA 98102	NONE	501(C)(3)	UNRESTRICTED	2,500
INTERLOCHEN CENTER OF ART PO BOX 199	NONE	501(C)(3)	UNRESTRICTED	10,000

, , , , , , , , , , , , , , , , , , ,	SEATTLE, WA 98102				
PO BOX 199 INTERLOCHEN, MI 49643	PO BOX 199	NONE	501(C)(3)	UNRESTRICTED	10,000

Total .

1,085,300

Recipient If recipient is an individual, Foundation Purpose of grant or Amount show any relationship to status of contribution any foundation manager recipient Name and address (home or business)

Name and dadress (nome or business)	or substantial contributor			
a Paid during the year				
ISLANDWOOD ENVIRONMENTAL LEARNING CENTER 4450 BLAKELY AVENUE NE	NONE	501(C)(3)	UNRESTRICTED	25,000

BAINBRIDGE ISLAND, WA 98110				
KRAVIS CENTER FOR THE PERFORMING ARTS 701 OKEECHOBEE BLVD WEST PALM BEACH, FL 33401	NONE	501(C)(3)	UNRESTRICTED	37,500

ARTS	113112	301(0)(3)	STATES THE STATES	37,300
701 OKEECHOBEE BLVD WEST PALM BEACH, FL 33401				
MAZON	NONE	501(C)(3)	UNRESTRICTED	5,000

WEST PALM BEACH, FL 33401				
MAZON 10495 SANTA MONICA BLVD SUITE 100 LOS ANGELES CA 90025	NONE	501(C)(3)	UNRESTRICTED	5,000

WEST FALM BEACH, TE 35401				
MAZON 10495 SANTA MONICA BLVD SUITE 100 LOS ANGELES, CA 90025	NONE	501(C)(3)	UNRESTRICTED	5,000

Total .

1,085,300

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Recipient If recipient is an individual, Foundation Purpose of grant or Amount show any relationship to contribution status of any foundation manager recipient Name and address (home or business) or substantial contributor

	or substantial contributor			
a Paid during the year				
MUSEUM OF GLASS1801 DOCK STREET TACOMA, WA 98402	NONE	501(C)(3)	UNRESTRICTED	50,000

NORTHWEST DESIGNER CRAFTSMEN 13211 FRAZIER PLACE NW SEATTLE, WA 98177	NONE	501(C)(3)	UNRESTRICTED	2,500

SEATTLE, WA 98177				
PALM BEACH SYMPHONY 44 COCOA NUT ROW M-207B	NONE	501(C)(3)	UNRESTRICTED	25,000

П					
1	PALM BEACH SYMPHONY	NONE	501(C)(3)	UNRESTRICTED	25,000
	44 COCOA NUT ROW M-207B				
	PALM BEACH, FL 33480				

PALM BEACH SYMPHONY	NONE	501(C)(3)	UNRESTRICTED	25,000
44 COCOA NUT ROW M-207B				
PALM BEACH, FL 33480				

1,085,300

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	•	
PALM BEACH, FL 33480		
14 COCOA NUT ROW M-207B		

Total .

Recipient If recipient is an individual, Foundation Purpose of grant or Amount show any relationship to contribution status of any foundation manager recipient Name and address (home or business)

a Paid during the year				
PILCHUK GLASS SCHOOL 240 2ND AVE S SUITE 100 SEATTLE WA 98104	NONE	501(C)(3)	UNRESTRICTED	

or substantial contributor

Total .

SEATTLE, WA 98104				
PLANNED PARENTHOOD 123 WILLIAM ST	NONE	501(C)(3)	UNRESTRICTED	

PLANNED PARENTHOOD	NONE	501(C)(3)	UNRESTRICTED	25,000
123 WILLIAM ST				
NEW YORK, NY 10038				

NEW YORK, NY 10038				
SEATTLE SYMPHONYBOX 21906	NONE	501(C)(3)	UNRESTRICTED	50,000

50,000

1,085,300

■ 3a

SEATTLE SYMPHONYBOX 21906 SEATTLE, WA 98101	NONE	501(C)(3)	UNRESTRICTED	50,00

Recipient If recipient is an individual, show any relationship to status of contribution status of contribution status of contribution

recipient

▶ 3a

1,085,300

any foundation manager

وروطي والسطورون المنطورونان

Name and address (home or business)

ARLINGTON, VA 22206

Total .

	or substantial contributor			
a Paid during the year				
SOUTH FLORIDA PBSPO BOX 610002 MIAMI, FL 33261	NONE	501(C)(3)	UNRESTRICTED	300,000
VIRGINIA MASON FOUNDATION 1218 TERRY AVENUE PO BOX 1930 D1- MF SEATTLE, WA 98111	NONE	501(C)(3)	UNRESTRICTED	100,000
WETA PBS NEWS HOUR 3939 CAMPBELL AVENUE	NONE	501(C)(3)	UNRESTRICTED	100,000

Recipient If recipient is an individual, show any relationship to status of contribution status of contribution status of contribution

any foundation manager

PHILADELPHIA, PA 19118

Total.

Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year				
WNET825 EIGHTH AVENUE NEW YORK, NY 10019	NONE	501(C)(3)	UNRESTRICTED	100,000
WOODMERE ART MUSEUM 9201 GERMANTOWN AVE	NONE	501(C)(3)	UNRESTRICTED	5,000

recipient

■ 3a

1,085,300

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491240002041
TY 2019 Investments Corporat	e Bonds Sche	dule

Name: KLORFINE FOUNDATION

FTN: 22-7743385

								_	TIA		22	-//	4-	٠.
_	_	_	_	_	_	-	_	-	-	-				

MORGAN STANLEY - FIXED-RATE CAPITAL SECURITIES

WELLS FARGO - CORPORATE BONDS

Investments Corporate Bonds Schedule					
Name of Bond	End of Year Book Value	End of Year Fair Market Value			
MORGAN STANLEY - CORPORATE BONDS	19,371,072	19,325,660			

851,500

544,766

865,074

548,975

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491240002041					
TY 2019 Investments Corporate Stock Schedule							

Name: KLORFINE FOUNDATION

EIN: 22-7743385

WELLS FARGO - PREFERRED STOCK

Investments Corporation Stock Schedule		
Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY - COMMON STOCKS	11,722,694	14,130,924
MORGAN STANLEY - PREFERRED STOCK	1,425,027	1,440,540
MORGAN STANLEY - EXCHANGE TRADED & CLOSED-END FUNDS	6,559,656	6,233,379
WELLS FARGO - COMMON STOCK	2,429,341	2,194,301
MORGAN STANLEY - MUTUAL FUNDS	3,588,409	3,588,839
WELLS FARGO - MUTUAL FUNDS	768,677	679,960

791,372

783,700

efile GRAPHIC print - DO NOT PROCESS As Filed Data - DLN: 93491240002041							
TY 2019 Other Expenses Schedule							
Name	KLORFINE FOU	NDATION					
EIN: 22-7743385							
Other Expenses Schedule				4			
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes			
PARTNERSHIP PORTFOLIO EXPENSES	589	589		0			
SUPPLIES	10	0		0			

2,204

2,204

DUES & SUBSCRIPTIONS

Name: KLORFINE FOUNDATION

EIN: 22-7743385

OAKTREE CAPITAL GROUP LLC - K-1

Other Income Schedule								
Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income					
TARGA RESOURCES PARTNERS LP - GUARANTEED PAYMENTS	11,063	11,063	11,063					
BROOKFIELD PROPERTY PARTNERS LP - K-1	326	326	326					

564

564

564

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -		D	LN: 934912400020)41
TY 2019 Other Liabilities Sche	dule				
Name:	KLORFINE FOL	JNDATION			
EIN:	22-7743385				
Description	n		Beginning of Year - Book Value	End of Year - Book Value	
MORGAN STANLEY - MARGIN LOAN	663		0		

efile GRAPHIC print - DO NOT P	ROCESS As Filed Data	-	DL	N: 93491240002041					
TY 2019 Taxes Schedu	TY 2019 Taxes Schedule								
	Name: KLORFINE F EIN: 22-7743385								
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes					
990-PF TAX	34,109	0		0					
PA FILING FEE	15	0		0					

Schedule B	O NOT PROCESS	As Filed Data -	le of Contributo			OMB No. 1545-0047		
(Form 990, 990-EZ,								
or 990-PF) Department of the Treasury Internal Revenue Service	•	► Attach to ► Go to <u>www.irs.go</u>		2019				
Name of the organization KLORFINE FOUNDATION						lentification number		
Organization type (che	ck one):				22-7743385			
Filers of:	Section:							
Form 990 or 990-EZ	☐ 501(c)()) (enter number) oı	rganization					
	☐ 4947(a)(1) nonexempt chari	itable trust not treated a	s a private founda	tion			
	☐ 527 politic	cal organization						
Form 990-PF	✓ 501(c)(3)	✓ 501(c)(3) exempt private foundation						
	☐ 4947(a)(1	4947(a)(1) nonexempt charitable trust treated as a private foundation						
	501(c)(3)	501(c)(3) taxable private foundation						
			PF that received, during omplete Parts I and II. S					
Special Rules								
under sections 5 received from ar	09(a)(1) and 170(b)((1)(A)(vi), that checuring the year, tota	Form 990 or 990-EZ th cked Schedule A (Form il contributions of the gra plete Parts I and II.	990 or 990-EZ), P	art II, line 13,	16a, or 16b, and that		
during the year,	total contributions of	more than \$1,000	or (10) filing Form 990 or exclusively for religious animals. Complete Part	s, charitable, scien				
during the year, If this box is che purpose. Don't c	contributions <i>exclusi</i> cked, enter here the omplete any of the p	ively for religious, or total contributions parts unless the Ge	or (10) filing Form 990 o charitable, etc., purpose that were received duri eneral Rule applies to the or more during the year	s, but no such con ng the year for an nis organization be	tributions tota exclusively re cause it recei	aled more than \$1,000. Higious, charitable, etc.		
Caution: An organization 990-EZ, or 990-PF), but or on its Form 990PF, P990-EZ, or 990-PF).	it must answer "No"	on Part IV, line 2,	of its Form 990; or che	ck the box on line	H of its Form			
For Paperwork Reduction A for Form 990, 990-EZ, or 99		ructions	Cat. No. 30613X	Schedu	ıle B (Form 990	, 990-EZ, or 990-PF) (2019)		

Schedule B (Form 990, 990-EZ, or 990-PF) (2019) Page 2 Name of organization Employer identification number KLORFINE FOUNDATION 22-7743385 Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed. Contributors (a) (b) (c) (d) **Total contributions** No. Type of contribution Name, address, and ZIP + 4 KLORFINE INTERESTS LTD Person 2700 NORTH OCEAN DR APT 2103A Payroll \$ 325,000 Noncash RIVIERA BEACH, FL 33404 (Complete Part II for noncash contributions.) (a) (b) (c) (d) **Total contributions** No. Name, address, and ZIP + 4 Type of contribution Person **Payroll** Noncash (Complete Part II for noncash contributions.) (a) (b) (c) (d) **Total contributions** No. Name, address, and ZIP + 4 Type of contribution Person **Payroll** Noncash (Complete Part II for noncash contributions.) (b) (c) (d) (a) **Total contributions** Type of contribution No. Name, address, and ZIP + 4 Person **Payroll** \$ Noncash (Complete Part II for noncash contributions.) (a) (b) (c) (d) **Total contributions** No. Name, address, and ZIP + 4 Type of contribution Person **Payroll** Noncash (Complete Part II for noncash contributions.) (b) (a) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution Person **Payroll** \$ Noncash

(Complete Part II for noncash

Schedule	B (Form 990, 990-EZ, or 990-PF) (2019)			Page 4
	rganization FOUNDATION			mployer identification number 2-7743385
Part III	than \$1,000 for the year from any one cont	ibutor. Complete colu total of exclusively re instructions.) ► \$	ons described in mns (a) throug ligious, charital	n section 501(c)(7), (8), or (10) that total more
(a) No. from Part I	(b) Purpose of gift	(c) Use	of gift	(d) Description of how gift is held
	Transferee's name, address, and z	(e) Transf	•	onship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use	of gift	(d) Description of how gift is held
	Transferee's name, address, and z	(e) Transf		onship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use	of gift	(d) Description of how gift is held
	Transferee's name, address, and z	(e) Transf		onship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use	of gift	(d) Description of how gift is held
	Transferee's name, address, and 2	(e) Transf		onship of transferor to transferee
			Sch	nedule B (Form 990, 990-EZ, or 990-PF) (2019)