

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2019****Open to Public  
Inspection****For calendar year 2019, or tax year beginning 12-01-2019 , and ending 11-30-2020**

Name of foundation ALICE A PAXTON CHARITABLE TRUST		A Employer identification number 01-6180869	
Number and street (or P.O. box number if mail is not delivered to street address) 285 DELAWARE AVENUE 3RD FLOOR		B Telephone number (see instructions) (410) 244-4655	
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14202		C If exemption application is pending, check here ► <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here..... ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ► <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... ► <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ► <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ►\$ 3,849,898		<b>J</b> Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	78,580	78,384		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	27,461			
	b Gross sales price for all assets on line 6a	2,401,709			
	7 Capital gain net income (from Part IV, line 2)		27,461		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	106,041	105,845			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	42,615	42,615		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	0
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,407	1,407		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	<b>24 Total operating and administrative expenses.</b>	44,022	44,022	0	0
25 Contributions, gifts, grants paid	180,500			180,500	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	224,522	44,022	0	180,500	
27 Subtract line 26 from line 12:					
a <b>Excess of revenue over expenses and disbursements</b>	-118,481				
b <b>Net investment income</b> (if negative, enter -0-)		61,823			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>					
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments		151,833	80,228	80,228
3	Accounts receivable ►			0	0
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ► 0				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U.S. and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)		960,769	804,436	1,164,584
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)		2,071,169	2,181,353	2,605,086
14	Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)		3,183,771	3,066,017	3,849,898
<b>Liabilities</b>					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ► )				
23	<b>Total liabilities</b> (add lines 17 through 22)		0		
<b>Net Assets or Fund Balances</b>					
	<b>Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>				
24	Net assets without donor restrictions				
25	Net assets with donor restrictions				
	<b>Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>				
26	Capital stock, trust principal, or current funds		3,183,771	3,066,017	
27	Paid-in or capital surplus, or land, bldg., and equipment fund				
28	Retained earnings, accumulated income, endowment, or other funds				
29	<b>Total net assets or fund balances</b> (see instructions)		3,183,771	3,066,017	
30	<b>Total liabilities and net assets/fund balances</b> (see instructions)		3,183,771	3,066,017	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,183,771
2	Enter amount from Part I, line 27a	2	-118,481
3	Other increases not included in line 2 (itemize) ►	3	2,017
4	Add lines 1, 2, and 3	4	3,067,307
5	Decreases not included in line 2 (itemize) ►	5	1,290
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,066,017

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 27,461
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	180,155	3,564,322	0.050544
2017	171,000	3,685,358	0.0464
2016	170,000	3,529,605	0.048164
2015	172,794	3,302,851	0.052317
2014	170,545	3,618,265	0.047134
<b>2 Total of line 1, column (d)</b>			2 0.244559
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years</b>			3 0.048912
<b>4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5</b>			4 3,559,342
<b>5 Multiply line 4 by line 3</b>			5 174,095
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			6 618
<b>7 Add lines 5 and 6</b>			7 174,713
<b>8 Enter qualifying distributions from Part XII, line 4</b>			8 180,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	618
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	618
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	618
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	5	618
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	848
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	848
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	230
11	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> ►	230	<b>Refunded</b> ►
		11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year?	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
(1)	On the foundation. ► \$ _____	(2)	On foundation managers. ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<input type="checkbox"/>	<b>Yes</b>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	►MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input type="checkbox"/>	<b>Yes</b>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►M & T, ATTN DIANE RIMER	Telephone no. ►(410) 244-4655	
Located at ►285 DELAWARE AVENUE 3RD FLOOR BUFFALO NY			ZIP+4 ►14202
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. . . . .	► 15	<input type="checkbox"/>
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	1b	<input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . If "Yes," list the years ► 20____, 20____, 20____, 20____	2a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	<input type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	3a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . .	3b	<input type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No	
<b>5a</b>	During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes      No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .		<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes      No
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .		<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes      No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .		<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes      No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .		<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes      No
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			5b
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>	Yes      No
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes      No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			6b      No
<i>If "Yes" to 6b, file Form 8870.</i>				
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes      No
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			7b
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes      No

Yes  No

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1. List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

List all officers, directors, trustees, foundation managers and their compensation. See instructions.				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
M&T Bank 285 DELAWARE AVENUE 3RD FLOOR BUFFALO NY 14202	TRUSTEE 1	42,615		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

<b>Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)</b>		
<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
<b>(a) Name and address of each person paid more than \$50,000</b> NONE	<b>(b) Type of service</b>	<b>(c) Compensation</b>
<b>Total number of others receiving over \$50,000 for professional services.</b> . . . . . ►	0	
<b>Part IX-A Summary of Direct Charitable Activities</b>		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		<b>Expenses</b>
<b>1</b>		
<b>2</b>		
<b>3</b>		
<b>4</b>		
<b>Part IX-B Summary of Program-Related Investments (see instructions)</b>		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		<b>Amount</b>
<b>1</b>		
<b>2</b>		
All other program-related investments. See instructions.		
<b>3</b>		
<b>Total.</b> Add lines 1 through 3	. . . . .	►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities. . . . .	1a	3,469,578
b	Average of monthly cash balances. . . . .	1b	143,967
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	3,613,545
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	3,613,545
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	54,203
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,559,342
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	177,967

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	177,967
2a	Tax on investment income for 2019 from Part VI, line 5. . . . .	2a	618
b	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	618
3	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	3	177,349
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	177,349
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	7	177,349

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	1a	180,500
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	180,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	5	618
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	179,882
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				177,349
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			177,344	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .	0			
<b>b</b> From 2015. . . . .	0			
<b>c</b> From 2016. . . . .	0			
<b>d</b> From 2017. . . . .	0			
<b>e</b> From 2018. . . . .	0			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>180,500</u>			177,344	
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				3,156
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)		0		0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				174,193
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .	0			
<b>b</b> Excess from 2016. . . . .	0			
<b>c</b> Excess from 2017. . . . .	0			
<b>d</b> Excess from 2018. . . . .	0			
<b>e</b> Excess from 2019. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon:			
a	"Assets" alternative test—enter:			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter:			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	180,500
<i>b Approved for future payment</i>				
<b>Total</b> . . . . .			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue:</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments.</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities.</b>			14	78,580	
<b>5 Net rental income or (loss) from real estate:</b>					
<b>a Debt-financed property.</b>					
<b>b Not debt-financed property.</b>					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income.</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>			18	27,461	
<b>9 Net income or (loss) from special events:</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue: a</b>					
b					
c					
d					
e					
<b>12 Subtotal. Add columns (b), (d), and (e).</b>				106,041	
<b>13 Total. Add line 12, columns (b), (d), and (e).</b>			13		106,041
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

## Part XVII

## **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
<b>1a(1)</b>		<b>No</b>
<b>1a(2)</b>		<b>No</b>
<b>1b(1)</b>		<b>No</b>
<b>1b(2)</b>		<b>No</b>
<b>1b(3)</b>		<b>No</b>
<b>1b(4)</b>		<b>No</b>
<b>1b(5)</b>		<b>No</b>
<b>1b(6)</b>		<b>No</b>
<b>1c</b>		<b>No</b>

a Transfers from the reporting foundation to a noncharitable exempt organization of:

**b Other transactions:**

(1) Sales of assets to a noncharitable exempt organization. . . . .	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization. . . . .	1b(2)	No
(3) Rental of facilities, equipment, or other assets. . . . .	1b(3)	No
(4) Reimbursement arrangements. . . . .	1b(4)	No
(5) Loans or loan guarantees. . . . .	1b(5)	No
(6) Performance of services or membership or fundraising solicitations. . . . .	1b(6)	No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

2021-01-05

\*\*\*

May the IRS discuss this  
return  
with the preparer shown  
below  
  
(see instr.)  Yes  No

Signature of officer or trustee

Date

>Title

**Sign  
Here**

**Paid  
Preparer  
Use Only**

					(see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	ERIC W COURSEY		2021-01-05		
	Firm's name ► ERNST & YOUNG US LLP				Firm's EIN ►
Firm's address ► 2100 E CARY ST SUITE 201 RICHMOND, VA 23223				Phone no. (804) 344-4548	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
906.275 AMG RIVER RD SM-CAP VALUE FD CL I		2020-05-04	2020-11-18
108. AT&T INC		2017-10-23	2020-05-04
8808.886 CAMBIAR INTL EQUITY FUND-INS		2019-10-15	2020-04-08
8138.17 JOHCM INTERNATIONAL SELECT CL I		2020-04-08	2020-05-04
17. ALLSTATE CORPORATION		2017-10-23	2020-05-04
4. ALPHABET INC CL C		2017-10-23	2020-05-04
2. ALPHABET INC CL C		2017-10-23	2020-11-18
3. ALPHABET INC CL A		2017-10-23	2020-05-04
15. ALPHABET INC CL A		2017-10-23	2020-11-10
132. ALTRIA GROUP INC		2019-02-08	2020-01-02

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
11,555		8,691	2,864
3,163		3,806	-643
173,976		230,000	-56,024
178,307		169,925	8,382
1,685		1,579	106
5,262		3,882	1,380
3,502		1,941	1,561
3,935		2,960	975
25,909		14,798	11,111
6,541		6,402	139

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			2,864
			-643
			-56,024
			8,382
			106
			1,380
			1,561
			975
			11,111
			139

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
197. ALTRIA GROUP INC		2018-12-26	2020-01-02
1. AMAZON.COM INCORPORATED		2020-09-03	2020-11-18
44. AMERICAN ELECTRIC POWER INCORPORATED		2017-10-23	2020-05-04
16. AMERICAN ELECTRIC POWER INCORPORATED		2017-10-23	2020-11-18
17. AMERICAN TOWER CORP CL A		2017-10-23	2020-05-04
6. AMERICAN TOWER CORP CL A		2017-10-23	2020-11-18
25. ANALOG DEVICES INCORPORATED		2017-10-23	2020-05-04
10. ANALOG DEVICES INCORPORATED		2017-10-23	2020-11-18
12. ANTHEM INC		2017-10-23	2020-05-04
46. APPLE COMPUTER INCORPORATED		2017-10-23	2020-05-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
9,762		9,254	508
3,115		3,465	-350
3,587		3,252	335
1,370		1,183	187
3,928		2,356	1,572
1,429		831	598
2,564		2,219	345
1,342		888	454
3,195		2,345	850
13,425		7,193	6,232

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis	Excess of col. (i)	
	(j) as of 12/31/69	(k) over col. (j), if any	
			508
			-350
			335
			187
			1,572
			598
			345
			454
			850
			6,232

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
244. APPLE COMPUTER INCORPORATED		2017-10-23	2020-09-03
19. APPLE COMPUTER INCORPORATED		2017-10-23	2020-11-18
274.862 ARTISAN SMALL CAP FUND CL INST		2020-05-04	2020-07-24
226.222 ARTISAN SMALL CAP FUND CL INST		2020-05-04	2020-11-18
525.876 BAILLIE GIFFORD EMERG MKTS CL K			2020-07-24
295.64 BAILLIE GIFFORD EMERG MKTS CL K		2020-11-11	2020-11-18
61. BANK OF AMERICA CORPORATION		2018-12-26	2020-05-04
20. BERKSHIRE HATHAWAY INC DEL CL B		2019-02-08	2020-05-04
8. BERKSHIRE HATHAWAY INC DEL CL B		2019-02-08	2020-11-18
7. BIOGEN INC		2017-10-23	2020-05-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
30,952		9,539	21,413
2,264		743	1,521
11,459		9,164	2,295
11,017		7,542	3,475
11,259		10,717	542
7,527		7,347	180
1,373		1,416	-43
3,534		4,004	-470
1,852		1,602	250
2,063		2,309	-246

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			21,413
			1,521
			2,295
			3,475
			542
			180
			-43
			-470
			250
			-246

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6. BLACKROCK INCORPORATED CLASS A		2017-10-23	2020-05-04
2. BLACKROCK INCORPORATED CLASS A		2017-10-23	2020-11-18
1737.805 BLACKROCK EVENT DRIVEN EQ FD CL I		2020-07-08	2020-11-11
239.452 BLACKROCK EVENT DRIVEN EQ FD CL I		2020-07-08	2020-11-18
164.532 BLACKSTONE ALT MULTI-STRAT CL I		2019-12-18	2020-05-04
9652.767 BLACKSTONE ALT MULTI-STRAT CL I			2020-05-04
60. BOEING COMPANY			2020-05-04
1. BOOKING HOLDINGS INC		2017-10-23	2020-05-04
6. BROADCOM INC		2019-07-03	2020-05-04
50. CVS CORPORATION		2018-07-30	2020-05-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
2,866		2,860	6
1,346		953	393
17,100		16,909	191
2,361		2,330	31
1,519		1,754	-235
89,095		99,793	-10,698
7,684		21,445	-13,761
1,424		1,940	-516
1,551		1,710	-159
3,002		3,373	-371

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			6
			393
			191
			31
			-235
			-10,698
			-13,761
			-516
			-159
			-371

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20. CVS CORPORATION		2018-07-30	2020-11-18
169. CARRIER GLOBAL CORP		2017-10-23	2020-05-04
30. CHEVRONTEXACO CORPORATION		2020-01-02	2020-05-04
55. CISCO SYSTEMS INCORPORATED		2017-10-23	2020-05-04
97. COMCAST CORP NEW A		2017-10-23	2020-05-04
37. COMCAST CORP NEW A		2017-10-23	2020-11-18
11. COSTCO WHOLESALE CORPORATION		2017-10-23	2020-05-04
5. COSTCO WHOLESALE CORPORATION		2017-10-23	2020-11-18
27. DANAHER CORPORATION		2017-10-23	2020-05-04
11. DANAHER CORPORATION		2017-10-23	2020-11-18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,340		1,349	-9
2,761		3,508	-747
2,667		3,630	-963
2,252		1,894	358
3,501		3,560	-59
1,833		1,358	475
3,335		1,784	1,551
1,926		811	1,115
4,337		2,448	1,889
2,458		997	1,461

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
			-9
			-747
			-963
			358
			-59
			475
			1,551
			1,115
			1,889
			1,461

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
202. DELTA AIR LINES INC		2019-10-28	2020-05-04
245. DELTA AIR LINES INC		2017-10-23	2020-05-04
16. DISNEY WALT COMPANY		2018-02-26	2020-05-04
87. DISNEY WALT COMPANY		2018-02-26	2020-06-24
122. EXXON MOBIL CORPORATION		2017-10-23	2020-01-02
23. FMC CORPORATION NEW		2017-10-23	2020-05-04
20. FACEBOOK INC-A		2018-06-20	2020-05-04
10470.051 FEDERATED HERMES TTL RETURN BD			2020-05-04
32. FEDEX CORPORATION		2017-10-23	2020-05-04
4. FEDEX CORPORATION		2020-01-02	2020-06-24

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,472		11,155	-6,683
5,424		12,868	-7,444
1,631		1,735	-104
9,949		9,434	515
8,607		10,169	-1,562
2,046		1,871	175
4,082		4,064	18
117,683		115,269	2,414
3,711		7,214	-3,503
547		614	-67

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-6,683
			-7,444
			-104
			515
			-1,562
			175
			18
			2,414
			-3,503
			-67

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
66. FEDEX CORPORATION		2017-10-23	2020-06-24
6. FEDEX CORPORATION		2020-01-02	2020-11-18
1663.658 GATEWAY FUND CLASS N		2018-10-18	2020-05-04
415. GENERAL MOTORS CO			2020-05-04
23. GILEAD SCIENCES INCORPORATED		2018-12-11	2020-05-04
5268.855 HARBOR LARGE CAP VALUE-RET		2020-05-04	2020-05-14
502.001 HARBOR LARGE CAP VALUE-RET		2020-05-04	2020-07-24
276.18402 HARBOR LARGE CAP VALUE-RET		2020-11-11	2020-11-18
134.01998 HARBOR LARGE CAP VALUE-RET		2020-11-11	2020-11-18
6. HOME DEPOT INCORPORATED		2020-06-24	2020-11-18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
9,021		14,880	-5,859
1,721		921	800
53,853		55,532	-1,679
8,440		17,450	-9,010
1,831		1,580	251
75,450		76,240	-790
8,278		7,264	1,014
5,143		5,162	-19
2,495		2,505	-10
1,634		1,489	145

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
			-5,859
			800
			-1,679
			-9,010
			251
			-790
			1,014
			-19
			-10
			145

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
335.514 T ROWE PRICE LRG CAP GROWTH FD INST		2020-05-14	2020-11-18
7985.051 WCM FOCUSED INTL GROWTH FD		2019-10-15	2020-05-04
477.815 WCM FOCUSED INTL GROWTH FD		2019-10-15	2020-07-24
363.547 WCM FOCUSED INTL GROWTH FD		2019-10-15	2020-11-18
624. ISHARES TRUST S&P 500 INDEX FUND		2019-10-15	2020-05-04
2374. ISHARES MSCI EAFE ETF		2016-10-07	2020-05-04
5510. ISHARES RUSSELL MID-CAP ETF		2015-08-07	2020-05-04
1769. ISHARES RUSSELL 2000 ETF		2016-10-07	2020-05-04
84. ISHARES S&P SMALL-CAP 600 VALUE ETF		2020-09-04	2020-11-18
255. ISHARES S&P SM-CAP 600 GROWTH ETF		2020-05-04	2020-09-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
19,282		14,820	4,462
134,069		139,020	-4,951
9,929		8,319	1,610
8,547		6,329	2,218
176,387		186,784	-10,397
130,360		139,004	-8,644
261,957		232,477	29,480
219,721		217,591	2,130
6,337		5,445	892
46,223		37,621	8,602

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			4,462
			-4,951
			1,610
			2,218
			-10,397
			-8,644
			29,480
			2,130
			892
			8,602

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
55. ISHARES S&P SM-CAP 600 GROWTH ETF		2020-05-04	2020-11-18
158. ISHARES CORE MSCI EAFE ETF		2020-05-04	2020-07-24
309. ISHARES CORE MSCI EAFE ETF		2020-05-04	2020-11-18
867. ISHARES CORE MSCI EMERGING		2018-10-18	2020-05-04
207. ISHARES CORE MSCI EMERGING		2018-10-18	2020-11-18
61. JP MORGAN CHASE & COMPANY		2017-10-23	2020-05-04
23. JP MORGAN CHASE & COMPANY		2017-10-23	2020-11-18
18. JOHNSON & JOHNSON		2015-06-16	2020-05-04
5. LOCKHEED MARTIN CORPORATION		2018-05-03	2020-05-04
37. LOWES COMPANIES INCORPORATED		2016-10-17	2020-05-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,719		4,057	1,662
9,393		8,140	1,253
20,451		15,919	4,532
36,745		41,192	-4,447
12,138		9,835	2,303
5,564		6,072	-508
2,688		2,289	399
2,656		1,773	883
1,878		1,545	333
3,923		2,602	1,321

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis	Excess of col. (i) over col. (j), if any	
			1,662
			1,253
			4,532
			-4,447
			2,303
			-508
			399
			883
			333
			1,321

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
213. LOWES COMPANIES INCORPORATED			2020-06-24
32. MASTERCARD INC CL A		2017-10-23	2020-05-04
12. MASTERCARD INC CL A		2017-10-23	2020-11-18
9. MCDONALDS CORPORATION		2018-12-04	2020-05-04
34. MERCK & CO INC		2016-11-08	2020-05-04
37. METLIFE INCORPORATED		2017-10-23	2020-05-04
64. MICROSOFT CORPORATION		2018-10-25	2020-05-04
25. MICROSOFT CORPORATION			2020-11-18
42. ORACLE CORPORATION		2017-10-23	2020-05-04
.5 OTIS WORLDWIDE CORP		2017-10-23	2020-04-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
27,898		5,853	22,045
8,553		4,666	3,887
4,063		1,750	2,313
1,627		1,686	-59
2,615		2,034	581
1,247		1,980	-733
11,386		6,900	4,486
5,300		2,668	2,632
2,158		2,073	85
26		31	-5

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			22,045
			3,887
			2,313
			-59
			581
			-733
			4,486
			2,632
			85
			-5

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
84. OTIS WORLDWIDE CORP		2017-10-23	2020-05-04
33. PEPSICO INCORPORATED		2017-10-23	2020-05-04
12. PEPSICO INCORPORATED		2017-10-23	2020-11-18
65. PFIZER INCORPORATED		2017-10-23	2020-05-04
11. PROCTOR & GAMBLE CORPORATION		2020-05-04	2020-11-18
670.902 T ROWE PR TAX/FR INC-I		2020-05-04	2020-09-04
4. SHERWIN WILLIAMS COMPANY		2018-12-26	2020-05-04
2. SHERWIN WILLIAMS COMPANY		2018-12-26	2020-11-18
480. SUNCOR ENERGY INC		2017-10-23	2020-05-04
22. TARGET CORPORATION		2017-10-23	2020-05-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,059		5,229	-1,170
4,296		3,686	610
1,736		1,340	396
2,453		2,372	81
1,549		1,276	273
6,883		6,548	335
2,090		1,482	608
1,454		741	713
7,938		15,980	-8,042
2,434		1,380	1,054

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-1,170
			610
			396
			81
			273
			335
			608
			713
			-8,042
			1,054

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
12. UNION PACIFIC CORPORATION		2017-10-23	2020-05-04
20. VALERO ENERGY CORPORATION NEW		2018-12-26	2020-05-04
.661 VIATRIS INC		2017-10-23	2020-11-30
3739.327 WILMINGTON GLOBAL ALPHA EQUITIES FD		2019-10-15	2020-07-08
809.857 WILMINGTON GLOBAL ALPHA EQUITIES FD		2020-05-04	2020-11-11
1019.426 WILMINGTON GLOBAL ALPHA EQUITIES FD		2019-10-15	2020-11-11
245.707 WILMINGTON GLOBAL ALPHA EQUITIES FD		2020-05-04	2020-11-18
1767.271 WILMINGTON REAL ASSET FUND-I		2019-10-15	2020-05-04
1791.947 WILMINGTON MUNICIPAL BOND FUND - I		2020-05-04	2020-09-04
1901.07 WILMINGTON INTERNATIONAL FUND-I		2020-05-04	2020-07-24

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,840		1,361	479
1,231		1,411	-180
11		10	1
42,217		43,788	-1,571
9,597		8,844	753
12,080		11,937	143
2,919		2,683	236
21,437		26,226	-4,789
23,922		22,919	1,003
15,988		13,745	2,243

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h)) gain minus col. (k), but not less than -0- or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			479
			-180
			1
			-1,571
			753
			143
			236
			-4,789
			1,003
			2,243

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2522.543 WILMINGTON INTERNATIONAL FUND-I		2020-05-04	2020-11-18
10. ACCENTURE PLC- CL A		2018-06-11	2020-05-04
18. MEDTRONIC PLC		2019-01-17	2020-05-04
12. WILLIS TOWERS WATSON PLC		2018-09-21	2020-05-04
97. LYONDELLBASELL INDUSTRIES NV CL A		2017-10-23	2020-05-04
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
23,611		18,238	5,373
1,801		1,631	170
1,714		1,577	137
2,207		1,785	422
5,152		9,571	-4,419
			6,165

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			5,373
			170
			137
			422
			-4,419

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MARYLAND SPCA 3300 FALLS RD BALTIMORE, MD 21201	NONE	PC	GENERAL OPERATING EXPENSES	5,000
POPLAR SPRINGS ANIMAL SANTUARY PO BOX 507 POOLESVILLE, MD 20837	NONE	PC	GENERAL OPERATING EXPENSES	5,000
LITTLE WONDERS ANIMAL RESCUE PO BOX 137 CLEAR SPRING, MD 21722	NONE	PC	GENERAL OPERATING EXPENSES	35,000
<b>Total . . . . .</b>			► 3a	180,500

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
EAST COAST EXOTIC ANIMAL RESCUE INC RESCUE INC 320 ZOO ROAD FAIRFIELD, PA 17320	NONE	PC	GENERAL OPERATING EXPENSES	50,000
CHESAPEAKE WILDLIFE HERITAGE 46 PENNSYLVANIA AVE Easton, MD 21601	NONE	PC	GENERAL OPERATING EXPENSES	50,000
BALTIMORE HUMANE SOCIETY 1601 NICODEMUS ROAD REISTERSTOWN, MD 21136	NONE	PC	GENERAL OPERATING EXPENSES	12,000
<b>Total . . . . .</b>			► 3a	180,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
IRVINE NATURAL SCIENCE CENTER INC 11201 GARRISON FOREST RD DWINGS MILLS, MD 21117	NONE	PC	GENERAL OPERATING EXPENSES	10,000
HART FOR ANIMALS INCPO BOX 67 OAKLAND, MD 21550	NONE	PC	GENERAL OPERATING EXPENSES	13,500
<b>Total . . . . .</b>			► 3a	180,500

**TY 2019 Investments Corporate Stock Schedule**

**Name:** ALICE A PAXTON CHARITABLE TRUST  
**EIN:** 01-6180869

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CHEVRON CORP	17,276	14,821
LOWES CO INC		
JOHNSON & JOHNSON	9,947	14,613
MERCK & CO	11,249	15,113
PROCTER & GAMBLE CO	13,176	19,720
ALLSTATE CORP	9,287	10,235
ALPHABET INC CL A		
ALPHABET INC CL C	23,294	42,258
AMERICAN ELECTRIC POWER CO	17,073	19,610
AMERICAN TOWER CORP CL A	12,472	20,808
ANALOG DEVICES INC	11,628	18,219
ANTHEM INC	12,899	20,560
APPLE INC	30,377	92,502
AT&T INC	20,512	17,566
BERKSHIRE HATHAWAY INC DEL	20,058	24,036
BIOGEN INC	13,852	10,087
BLACKROCK INC	14,774	21,649
CISCO SYSTEMS INC	10,604	13,250
COMCAST CORP NEW A	18,717	25,622
COSTCO WHOLESALE CORP	9,892	23,898
DANAHER CORP COM	13,148	32,571
DELTA AIR LINES INC		
EXXON MOBIL CORP		
FACEBOOK INC-A	26,953	37,114
FEDEX CORP COM	16,578	30,951
FIRST ENERGY CORP	16,801	12,828
FMC CORP COM	10,333	14,733
GENERAL MOTORS CO		
JPMORGAN CHASE & CO	32,053	37,957
METLIFE INC	11,075	9,557

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MICROSOFT CORP	28,545	73,640
ORACLE CORP COM	11,550	13,506
PEPSICO INC COM	18,874	24,375
PFIZER INC	12,727	14,098
TARGET CORP COM	7,527	21,544
UNIION PACIFIC CORP COM	7,711	13,877
UNITED TECHNOLOGIES CORP COM		
LYONDELLBASELL INDSTRIES NV		
SUNCOR ENERGY INC		
WALT DISNEY CO		
AMAZON.COM INC	29,318	50,689
BOOKING HOLDINGS INC	13,580	14,199
CVS HEALTH CORP	17,605	17,897
LOCKHEED MARTIN CORP	14,090	15,695
ACCENTURE PLC - CLA	9,459	14,447
WILLIS TOWERS WATSON	9,820	13,741
MCDONALD'S	9,554	11,089
ALTRIA		
EOG RESOURCES	17,955	12,470
VALERO ENERGY	8,184	6,237
BANK OF AMER	20,092	22,641
GILEAD SCIENCES	9,137	8,069
BOEING		
BROADCOM	9,690	13,654
MASTERCARD	24,499	56,534
SHERWIN WILLIAMS	7,410	14,953
MEDTRONIC PLC	8,762	11,370
OMNICOM GROUP	23,174	26,712
HOME DEPOT	22,827	25,522
VIATRIS	692	757

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
GENERAL ELECTRIC	7,066	11,524
RAYTHEON TECH	15,687	17,069
ADOBE	10,145	13,876
AVALONBAY COMMUNITIES	12,310	11,828
JOHNSON CONTROLS INT	12,418	12,293

**TY 2019 Investments - Other Schedule****Name:** ALICE A PAXTON CHARITABLE TRUST**EIN:** 01-6180869**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WILMINGTON BROAD MARKET BOND	AT COST	401,156	419,991
ISHARES RUSSELL MID-CAP			
FEDERATED TOTAL RETURN BOND			
ISHARES RUSSELL 2000 ETF			
ISHARES MSCI EAFE ETF	AT COST	271,961	349,681
ISHARES MSCI EMERGING MKTS	AT COST	52,879	65,244
ISHARES CORE S&P 500			
CAMBIAR INTL EQUITY			
WCM FPCUSED INTL GROWTH	AT COST	76,332	104,305
BALLIE GIFFORD EMERG MKTS	AT COST	118,209	146,721
WILMINGTON REAL ASSET	AT COST	73,774	69,349
GATEWAY FD CL Y			
WILMINGTON GLOBAL ALPHA EQUITI	AT COST	75,562	81,928
BLACKSTONE ALT			
HARBOR LC VALUE	AT COST	148,369	191,091
T ROWE PRICE LC GROWTH	AT COST	116,741	157,607
AMG RIVER RD SC VALUE	AT COST	60,066	80,297
ARTISAN SC	AT COST	68,662	98,749
ISHARES S&P SC 600 GROWTH	AT COST	31,204	44,478
ISHARES S&P SC 600 VALUE	AT COST	36,300	42,358
WILMINGTON INTL	AT COST	292,155	381,055
METWEST TOTAL RETURN	AT COST	171,402	175,512
AMERICAN BEACON SIM H/Y-INS	AT COST	65,482	77,184
SPDR GOLD SHARES	AT COST	51,803	48,334
BLACKROCK EVENT DRIVEN EQUITY	AT COST	69,296	71,202

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<b>TY 2019 Other Decreases Schedule</b>		
<b>Name:</b> ALICE A PAXTON CHARITABLE TRUST		
<b>EIN:</b> 01-6180869		
<b>Description</b>	<b>Amount</b>	
CURRENT YR ACCRUAL POSTINGS		1,290

## TY 2019 Other Increases Schedule

**Name:** ALICE A PAXTON CHARITABLE TRUST

**EIN:** 01-6180869

Description	Amount
PRIOR YR ACCRUAL POSTINGS	934
REFUND OF EXCISE TAX	1,083

## TY 2019 Taxes Schedule

**Name:** ALICE A PAXTON CHARITABLE TRUST**EIN:** 01-6180869

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	77	77		0
FOREIGN TAXES ON QUALIFIED FOR	1,115	1,115		0
FOREIGN TAXES ON NONQUALIFIED	215	215		0