2949127501400 1

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2010

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning 11/01 , 2019, and ending 10/31 , 2020

E.L. Wiegand Foundation
165 West Liberty Street
Reno, NV 89501-1915

A Employer Identification number: 94-2839372

B Telephone number (see instructions): 775-333-0310

6

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

04

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 138,903,405.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d), must be on cash basis)

03/04

RECEIVED
OCT 01 2021
C135 IRS-OSC
OGDEN, UT

SCANNED FEB 17 2022

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ► [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	281,368.	281,368.	N/A	
	4 Dividends and interest from securities	2,310,416.	2,310,416.		
	5a Gross rents	106,476.	106,476.		
	b Net rental income or (loss) -142,650.				
	6a Net gain or (loss) from sale of assets not on line 10	1,696,417.			
	b Gross sales price for all assets on line 6a 34,522,441				
	7 Capital gain net income (from Part IV, line 2)		1,696,417.		
	8 Net short term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) See Statement 1	631,317.	625,631.		
	12 **Total.** Add lines 1 through 11	5,025,994.	5,020,308.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	1,268,582.	294,163.		912,862.
	14 Other employee salaries and wages	396,479.	118,070.		239,950.
	15 Pension plans, employee benefits	77,953.	29,433.		34,698.
	16a Legal fees (attach schedule) See St 2	64,171.			64,171.
	b Accounting fees (attach sch) See St 3	94,346.			94,346.
	c Other professional fees (attach sch) See St 4	345,336.	248,953.		27,550.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 5	73,400.			
	19 Depreciation (attach schedule) and depletion	139,046.	49,318.		
	20 Occupancy	27,408.			27,408.
	21 Travel, conferences, and meetings	40,803.			40,803.
	22 Printing and publications	1,241.			1,241.
	23 Other expenses (attach schedule) See Statement 6	472,994.	217,467.		364,180.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,001,759.	957,404.		1,807,209.
	25 Contributions, gifts, grants paid Part XV	3,878,258.			4,099,508.
	26 **Total expenses and disbursements.** Add lines 24 and 25	6,880,017.	957,404.		5,906,717.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-1,854,023.			
	b **Net investment income** (if negative, enter -0-)		4,062,904.		
	c **Adjusted net income** (if negative, enter -0-)				

23

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	11,114,744.	34,358,504.	34,358,504.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	93,889.	156,835.	156,835.
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) Statement 7	41,417,093.	35,785,594.	35,785,594.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) Statement 8	68,624,637.	62,221,591.	62,221,591.
	14	Land, buildings, and equipment. basis ► 6,635,870.			
		Less accumulated depreciation (attach schedule) See Stmt 9 ► 1,309,305.	2,209,985.	5,326,565.	5,326,565.
	15	Other assets (describe ► See Statement 10)	58,028.	1,054,316.	1,054,316.
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	123,518,376.	138,903,405.	138,903,405.
Liabilities	17	Accounts payable and accrued expenses	20,417.	15,015.	
	18	Grants payable	731,500.	631,750.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► See Statement 11)	267,000.	469,958.	
	23	**Total liabilities** (add lines 17 through 22)	1,018,917.	1,116,723.	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ► [X] and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions	46,139,050.	51,218,690.	
	25	Net assets with donor restrictions	76,360,409.	86,567,992.	
		Foundations that do not follow FASB ASC 958, check here ► [ ] and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	122,499,459.	137,786,682.	
	30	**Total liabilities and net assets/fund balances** (see instructions)	123,518,376.	138,903,405.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	122,499,459.
2	Enter amount from Part I, line 27a	2	-1,854,023.
3	Other increases not included in line 2 (itemize) ► See Statement 12	3	25,268,700.
4	Add lines 1, 2, and 3	4	145,914,136.
5	Decreases not included in line 2 (itemize) ► See Statement 13	5	8,127,454.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	137,786,682.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Sale of Publicly Traded Securities	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	34,522,441.		32,826,024.	1,696,417.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,696,417.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	1,696,417.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	6,005,902.	119,978,964.	0.050058
2017	6,065,534.	128,056,760.	0.047366
2016	5,915,568.	123,942,772.	0.047728
2015	5,890,970.	118,300,064.	0.049797
2014	6,885,388.	125,383,457.	0.054915

2	**Total** of line 1, column (d)	2	0.249864
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049973
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	127,548,566.
5	Multiply line 4 by line 3	5	6,373,984.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	40,629.
7	Add lines 5 and 6	7	6,414,613.
8	Enter qualifying distributions from Part XII, line 4	8	6,906,717.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1			
	Date of ruling or determination letter: _______ (attach copy of letter if necessary – see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	40,629.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	40,629.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	40,629.
6	Credits/Payments			
a	2019 estimated tax pymts and 2018 overpayment credited to 2019	6a		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 55,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	55,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	1,012.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	13,359.
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ► 13,359. **Refunded** ►		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered See instructions ► NV			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If 'No,' attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If 'Yes,' complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10		X

2

TEEA0304L 08/22/19

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Jo Anna Tote Telephone no ► (775) 333-0310

Located at ► 165 West Liberty Street Reno NV ZIP + 4 ► 89501-1915

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) *Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?*	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1 b		X
	Organizations relying on a current notice regarding disaster assistance, check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to.			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**	N/A	
Organizations relying on a current notice regarding disaster assistance, check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	**7b**		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Statement 14		1,201,865.	66,717.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Tiffany Roller 165 West Liberty Street Reno, NV 89501	Exec Prog Off 34	69,460.	13,915.	0.
Laura Browning 165 West Liberty Street Reno, NV 89501	Exec Admin As 32	58,916.	13,928.	0.
Durinda Johnson 165 West Liberty Street Reno, NV 89501	Accountant 32	67,978.	20,050.	0.

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
GAMCO Investors, Inc. One Corporate Center Rye, NY 10580-1433	Investment Advisors	151,651.
Evergreen Gavekal 50 California Street, Ste 3650 San Francisco, CA 94111	Investment Advisors	86,851.
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 See Statement 15	261,127.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 See Statement 16	1,000,000.
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	1,000,000.

TEEA0307L 08/22/19

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a Average monthly fair market value of securities		1 a	109,772,943.
b Average of monthly cash balances		1 b	17,599,758.
c Fair market value of all other assets (see instructions)		1 c	2,118,229.
d **Total** (add lines 1a, b, and c)		1 d	129,490,930.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	129,490,930.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	1,942,364.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	127,548,566.
6 **Minimum investment return.** Enter 5% of line 5		6	6,377,428.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► ☐ and do not complete this part.)

1 *Minimum investment return from Part X, line 6*		1	6,377,428.
2 a Tax on investment income for 2019 from Part VI, line 5	2 a 40,629.		
b Income tax for 2019. (This does not include the tax from Part VI)	2 b		
c Add lines 2a and 2b		2 c	40,629.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	6,336,799.
4 Recoveries of amounts treated as qualifying distributions		4	121,500.
5 Add lines 3 and 4		5	6,458,299.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	6,458,299.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	5,906,717.
b Program-related investments – total from Part IX-B	1 b	1,000,000.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the.		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 ***Qualifying distributions.*** *Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4*	4	6,906,717.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	40,629.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,866,088.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				6,458,299.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			6,529,401.	
b Total for prior years. 20 ___, 20 ___, 20 ___		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► $ 6,906,717.				
a Applied to 2018, but not more than line 2a			6,529,401.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2019 distributable amount				377,316.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				6,080,983.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Statement 17

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 20 See Grant Statement See Grant Statement NV 89501	N/A	PC	See Grant Statement	4,099,508.
Total			► **3a**	4,099,508.
b *Approved for future payment*				
Santa Catalina School 1500 Mark Thomas Drive Monterey CA 93940	N/A	PC	General Support	417,000.
Westminister College 1840 South 1300 East Salt Lake City UT 84105	N/A	PC	General Support	214,750.
Total			► **3b**	631,750.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a Arte`Italia					5,185.
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	281,368.	
4 Dividends and interest from securities			14	2,310,416.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property			16	-142,650.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,696,417.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a Other Partnership Income	900099	501.	14	625,631.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		501.		4,771,182.	5,185.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	4,776,868.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1a	Program Revenue from Arte Italia Events, a direct charitable activity

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 9.15.21 Title: Chairman

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Michael Fontanello	Michael Fontanello	9/7/21		P01471027

Firm's name ► Fontanello, Duffield & Otake, LLP — Firm's EIN ► 37-1420474

Firm's address ► 44 Montgomery Street, Suite 1305, San Francisco, CA 94104 — Phone no (415) 983-0200

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Arte Italia	$ 5,185.		
Other Partnership Income	626,132.	$ 625,631.	
Total	$ 631,317.	$ 625,631.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	$ 64,171.			$ 64,171.
Total	$ 64,171.	$ 0.		$ 64,171.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Audit Fees	$ 16,400.			$ 16,400.
Other Accounting Fees	72,506.			72,506.
Tax Preparation	5,440.			5,440.
Total	$ 94,346.	$ 0.		$ 94,346.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Executive Advisory Committee	$ 68,833.			
Investment Advisors	238,502.	$ 238,502.		
Investment Consulting Fees	10,451.	10,451.		
Other Professional Fees	27,550.			$ 27,550.
Total	$ 345,336.	$ 248,953.		$ 27,550.

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	$ 73,400.			
Total	$ 73,400.	$ 0.		$ 0.

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Fees	$ 3,363.			$ 3,363.
Data Processing	27,060.			27,060.
Direct Charitable Exp -Arte Italia	152,474.			261,127.
Dues and Subscriptions	2,492.			2,492.
Info Technology Fees	17,649.	$ 17,649.		
Insurance	10,047.			10,047.
Licenses	1,394.			1,394.
Office Supplies	17,312.			17,312.
Other Expenses	8,595.			8,595.
Other Grantmaking Expenses	7,746.			7,746.
Other Investment Expenses	10.	10.		
Other Office Expenses	5,463.			5,463.
Postage	2,250.			2,250.
Rental Expenses	199,808.	199,808.		
Staff Recruitment & Training	378.			378.
Telephone	16,953.			16,953.
Total	$ 472,994.	$ 217,467.		$ 364,180.

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
See Investment Statement 18	Mkt Val	$ 35,785,594.	$ 35,785,594.
	Total	$ 35,785,594.	$ 35,785,594.

Statement 8
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
Other Publicly Traded Securities			
See Investment Statement 19	Mkt Val	$ 61,034,510.	$ 61,034,510.
Total Other Publicly Traded Securities		$ 61,034,510.	$ 61,034,510.
Other Securities			
Miami Oil Producers, Inc.	Mkt Val	1,187,081.	1,187,081.
Total Other Securities		$ 1,187,081.	$ 1,187,081.
Total		$ 62,221,591.	$ 62,221,591.

Statement 9
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Auto./Transportation Equip.	$ 141,986.	$ 42,450.	$ 99,536.	$ 99,536.
Furniture and Fixtures	385,602.	317,265.	68,337.	68,337.
Machinery and Equipment	237,350.	130,586.	106,764.	106,764.
Buildings	4,525,909.	675,230.	3,850,679.	3,850,679.
Improvements	283,428.	143,774.	139,654.	139,654.
Land	1,061,595.		1,061,595.	1,061,595.
Total	$ 6,635,870.	$ 1,309,305.	$ 5,326,565.	$ 5,326,565.

Statement 10
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Interest & Dividends Receivable	$ 54,316.	$ 54,316.
Nevada Museum of Art 2% due 10/2027	1,000,000.	1,000,000.
Total	$ 1,054,316.	$ 1,054,316.

Statement 11
Form 990-PF, Part II, Line 22
Other Liabilities

Deferred Excise Tax Liability	$ 298,000.
PPP Loan Payable	171,958.
Total	$ 469,958.

Statement 12
Form 990-PF, Part III, Line 3
Other Increases

Gain from Wholly Owned Subsidiary	$ 58,215.
Transfer of Net Assets from The Edwin L Wiegand Trust	25,210,485.
Total	$ 25,268,700.

Statement 13
Form 990-PF, Part III, Line 5
Other Decreases

Net Unrealized Gains or Losses on Investments	$ 8,127,454.
Total	$ 8,127,454.

Statement 14
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/ Other
Raymond C. Avansino, Jr., Esq. 165 West Liberty Street Reno, NV 89501	Chair/CEO/CIO 16.00	$ 400,416.	$ 0.	$ 0.
Marissa Avansino 165 West Liberty Street Reno, NV 89501	Trustee 3.00	21,666.	0.	0.
Frank J. Fahrenkopf, Jr., Esq. 165 West Liberty Street Reno, NV 89501	Trustee 3.00	50,000.	0.	0.
Mario J. Gabelli 165 West Liberty Street Reno, NV 89501	Trustee 3.00	4,000.	0.	0.
Kristen A. Avansino 165 West Liberty Street Reno, NV 89501	Pres./Exec. Dir 32.00	510,762.	37,082.	0.
James T. Carrico 165 West Liberty Street Reno, NV 89501	VP/Sec/Treas 24.00	31,385.	9,758.	0.
Calgary A. Avansino 165 West Liberty Street Reno, NV 89501	Trustee 3.00	50,000.	0.	0.

Statement 14 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Michael Melarkey 165 West Liberty Street Reno, NV 89501	Trustee 3.00	$ 21,667.	$ 0.	$ 0.
Robert Randick, Jr 165 West Liberty Street Reno, NV 89501	Trustee 3.00	21,666.	0.	0.
JoAnna Tote 165 West Liberty Street Reno, NV 89501	Sect'y/Treas 24.00	90,303.	19,877.	0.
	Total	$ 1,201,865.	$ 66,717.	$ 0.

Statement 15
Form 990-PF, Part IX-A, Line 1
Summary of Direct Charitable Activities

Direct Charitable Activities	Expenses
The Foundation expended $261,127 for Arte Italia operations in the current fiscal year to promote the education, exploration, and conservation of Italian culture in Northern Nevada through the presentation of Italian art exhibitions and Italian culinary programs, consistent with the ruling issued to the Foundation from the Internal Revenue Service. Only one culinary program was held at Arte Italia during the current fiscal year, where attendees from the general public participated in 3 classes conducted by a world-class Italian chef brought to Reno from Italy. Arte Italia has two galleries that are open to the public free of charge. Arte Italia displayed one exhibit in the current fiscal year. The exhibit took place from September 2019 through December 2019. The exhibit was called "NeoRealisiimo" and was made up of outstanding Italian historical photography. Exhibits and classes during the fiscal year were limited due to the Covid-19 pandemic.	$ 261,127.

Statement 16
Form 990-PF, Part IX-B, Line 1
Summary of Program-Related Investments

The E.L. Wiegand Foundation loaned the Nevada Museum of Art, Inc. $1,000,000 at 2% interest. The loan is due 10/2027.

The Purpose of the loan is:

- to fund additional art acquisitions for the E. L. Wiegand Collection which is housed in the E. L. Wiegand Gallery at the Nevada Museum of Art,

Statement 16 (continued)
Form 990-PF, Part IX-B, Line 1
Summary of Program-Related Investments

- to assist with expenses related to exhibiting the collection in the E. L. Wiegand Gallery as well as exhibiting at Arte Italia on a rotational basis over a five year period, and

- to fund administrative, security and docent expenses specifically incurred in exhibiting the collection at Arte Italia.

Statement 17
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	
Name:	Kristen Avansino, President & Exec. Dir.
Care Of:	Wiegand Center
Street Address:	165 West Liberty Street, Suite 200
City, State, Zip Code:	Reno, NV 89501
Telephone:	(775) 333-0310
E-Mail Address:	
Form and Content:	Prospective applicants should submit a Letter of Inquiry which briefly describes the organization and the proposed request, including a summary budget, timeline and impact statement. The Letter of Inquiry is reviewed by staff to determine if the proposal warrants further consideration by the Foundation. If, after staff consideration, it is determined that the proposal warrants further review, a numbered Application for Grant form is forwarded to the applicant. The applicant completes the application in accordance with instructions included in the informational booklet and returns it to the Foundation for a more detailed consideration. Applicants are notified of specific submission deadlines upon receipt of an Application for Grant form.
Submission Deadlines:	Inquiries are accepted throughout the year.
Restrictions on Awards:	The Foundation awards grants to qualified charitable organizations in the areas of arts and cultural affairs, civic and community affairs, education, health and medical research and public affairs. Except where initiated by the Foundation, grants are primarily reviewed within the western United States, including Nevada, Oregon, Idaho, Utah, Montana, Arizona and Washington. To foster the religious beliefs of E. L. Wiegand, a portion of the annual grants is made to Roman Catholic charitable institutions. Institutions are to be in existence a minimum of five years. Proposals for endowment, debt reduction, ordinary operations, general fund raising, emergency funding, multi-year funding, productions of documentaries, films or media presentations, direct or indirect loans, or for the benefit of specific individuals are excluded from consideration. The Foundation does not award grants to government

Statement 17 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

agencies or to charitable institutions which derive significant support from public tax-funds or United Way.

E. L. Wiegand Foundation

Statement 21
Form 990-PF, Part I, Line 23, Columns "a" & "d"
Other Expenses

Arte Italia Expenses Book to Cash reconcilliation

Arte Italia Expenses as reported in Part I, Line 23, Column "a"	152,474
Adjustments	
Arte Italia Revenue	(5,185)
Allocated Salaries and Benefits (included in Part I, Lines 13+14)	113,838
Prior Year's Accrued Expenses	-
Current Year's Accrued Expenses	-
Arte Italia Expenses as reported in Part I, Line 23, Column "d"	261,127

See Statement 16 Summary of Direct Charitable Activities for additional detail.

Statement 22
Form 990-PF, Part VII-B, Line 1a(3) & (4)
Statement Regarding Activities for Which Form 4720 May Be Required

An investment management firm in which one of the trustees of the Foundation is a principal has been engaged by the Foundation to provide investment management services. The firm received $151,651 in fees for providing these services during the year ended October 31, 2020.

Supplemental Statement
Form 990-PF
Additional Information

During 2020, the E.L. Wiegand Foundation ("The Foundation") received a significant disposition of assets from The Edwin L. Wiegand Trust ("The Trust"). As a result of being a recipient of a significant disposition of assets under Treasury Regulation §1.507-3(a)(1), the successor foundation, as transferee organization, is treated as possessing those attributes and characteristics of the transferor which are described in Treasury Regulation §1.507-3(a)(2), (3), and (4). The Foundation will assume $704,917 of the Trust's 2019 undistributed income. This amount is included in the $6,529,401 that is reported on Part XIII, Line 2a, column (c).