

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 11-01-2019, and ending 10-31-2020

Name of foundation CHAS & STELLA COLE SCHOLARSHIP		A Employer identification number 59-6666961	
Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 40200 FL9-300-01-16	Room/suite	B Telephone number (see instructions) (877) 446-1410	
City or town, state or province, country, and ZIP or foreign postal code JACKSONVILLE, FL 322030200		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>6,199,258</u>		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	119,105	119,264		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	288,881			
	b Gross sales price for all assets on line 6a	1,616,538			
	7 Capital gain net income (from Part IV, line 2)		288,881		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	203	14,169			
12 Total. Add lines 1 through 11	408,189	422,314			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	58,922	35,353		23,569
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	0
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,425	855	0	570
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	2,818	2,818		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	1,388	1,402		
	24 Total operating and administrative expenses. Add lines 13 through 23	64,553	40,428	0	24,139
	25 Contributions, gifts, grants paid	276,048			276,048
26 Total expenses and disbursements. Add lines 24 and 25	340,601	40,428	0	300,187	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	67,588				
b Net investment income (if negative, enter -0-)		381,886			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	227,842	135,741	135,741
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,361,591	5,516,851	6,063,517
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,589,433	5,652,592	6,199,258	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	5,527,685	5,527,685	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	61,748	124,907	
29 Total net assets or fund balances (see instructions)	5,589,433	5,652,592		
30 Total liabilities and net assets/fund balances (see instructions) .	5,589,433	5,652,592		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,589,433
2 Enter amount from Part I, line 27a	2	67,588
3 Other increases not included in line 2 (itemize) ▶ _____	3	15,251
4 Add lines 1, 2, and 3	4	5,672,272
5 Decreases not included in line 2 (itemize) ▶ _____	5	19,680
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,652,592

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
(i) F.M.V. as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					2 288,881
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	283,620	5,817,308	0.048755
2017	298,939	6,064,262	0.049295
2016	260,637	5,669,151	0.045975
2015	272,335	5,354,488	0.050861
2014	276,453	5,722,667	0.048308
2 Total of line 1, column (d)			2 0.243194
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.048639
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 5,947,143
5 Multiply line 4 by line 3			5 289,263
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,819
7 Add lines 5 and 6			7 293,082
8 Enter qualifying distributions from Part XII, line 4			8 300,187

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 1,531.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at PO BOX 40200 FL9-300-01-16 JACKSONVILLE FL ZIP+4 322030200

Table with 3 columns: Question, Yes, No. Rows 15-16 regarding nonexempt charitable trusts and foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,850,295
b	Average of monthly cash balances.	1b	187,414
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,037,709
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,037,709
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	90,566
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,947,143
6	Minimum investment return. Enter 5% of line 5.	6	297,357

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	297,357
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	3,819
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	3,819
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	293,538
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	293,538
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	293,538

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	300,187
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	300,187
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,819
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	296,368

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				293,538
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			64,312	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>300,187</u>				
a Applied to 2018, but not more than line 2a			64,312	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				235,875
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				57,663
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> OBERLIN COLLEGE ATTN HEIDI PYCRAFT CONTROLLER 173 W LORAIN ST OBERLIN, OH 440741057	N/A	PC	EDUCATIONAL SCHOLARSHIPS	276,048
Total ▶ 3a				276,048
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10162.81 AGGREGATE BOND CTF		2020-01-17	2020-03-20
150.428 AGGREGATE BOND CTF		2020-01-17	2020-03-20
412.625 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-03-31	2020-04-17
53.057 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-03-31	2020-04-17
409.12 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-03-31	2020-08-31
546.822 MID CAP GROWTH CTF		2019-01-31	2020-06-30
28. ISHARES CORE TOT U S BD MKT ETF		2020-01-17	2020-03-20
2. ISHARES CORE TOT U S BD MKT ETF		2016-02-09	2020-03-20
535. ISHARES CORE TOT U S BD MKT ETF		2015-07-23	2020-03-20
1167. ISHARES CORE TOT U S BD MKT ETF		2019-01-31	2020-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
171,869		178,296	-6,427
2,544		2,639	-95
21,828		23,691	-1,863
2,807		3,046	-239
29,414		29,363	51
25,713		24,487	1,226
3,067		3,166	-99
219		219	
58,610		58,373	237
127,846		125,412	2,434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-6,427
			-95
			-1,863
			-239
			51
			1,226
			-99
			237
			2,434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
165. ISHARES CORE S&P MID CAP ETF		2017-05-03	2020-06-30
35. ISHARES CORE S&P MID CAP ETF		2017-05-12	2020-06-30
283. ISHARES RUSSELL 2000 ETF		2016-08-01	2020-01-17
1030. ISHARES RUSSELL 2000 ETF		2014-03-26	2020-01-17
444.282 CLEARBRIDGE LARGE CAP GROWTH FUND CL I		2020-01-21	2020-08-31
379.755 CLEARBRIDGE LARGE CAP GROWTH FUND CL I		2019-07-01	2020-08-31
6357.868 PIMCO HIGH YIELD FD INSTL CL		2016-08-01	2020-07-01
4593.438 PIMCO FOREIGN BD US\$HD INSTL		2019-01-31	2020-01-21
873.226 PIMCO FOREIGN BD US\$HD INSTL		2019-01-31	2020-03-23
876.271 PRINCIPAL MIDCAP BLEND FUND INSTL CL		2020-01-21	2020-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,151		28,341	810
6,183		6,006	177
47,786		34,310	13,476
173,919		119,002	54,917
30,438		25,368	5,070
26,017		20,180	5,837
53,978		55,131	-1,153
49,379		49,471	-92
8,907		9,405	-498
22,362		28,356	-5,994

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			810
			177
			13,476
			54,917
			5,070
			5,837
			-1,153
			-92
			-498
			-5,994

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
248.735 ROWE T PRICE BLUE CHIP GROWTH FUND CL I		2019-07-01	2020-08-31
35.056 ROWE T PRICE BLUE CHIP GROWTH FUND CL I		2019-05-01	2020-08-31
533. SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF		2019-01-31	2020-01-17
1209. VANGUARD FTSE DEVELOPED MARKETS ETF		2020-01-17	2020-06-30
952. VANGUARD TOTAL INTL BOND INDEX FUND ETF		2019-01-31	2020-01-17
183. VANGUARD TOTAL INTL BOND INDEX FUND ETF		2019-01-31	2020-03-20
7. VANGUARD TOTAL INTL BOND INDEX FUND ETF		2019-01-31	2020-03-20
652. VANGUARD FTSE EMERGING MKTS ETF		2020-01-17	2020-04-17
2114. VANGUARD FTSE EMERGING MKTS ETF		2016-08-01	2020-04-17
33. VANGUARD FTSE EMERGING MKTS ETF		2020-03-20	2020-04-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,511		29,177	11,334
5,710		4,039	1,671
58,728		56,608	2,120
46,727		53,976	-7,249
54,060		52,241	1,819
10,140		10,042	98
391		384	7
23,176		29,881	-6,705
75,145		78,244	-3,099
1,173		1,069	104

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			11,334
			1,671
			2,120
			-7,249
			1,819
			98
			7
			-6,705
			-3,099
			104

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
469. VANGUARD FTSE EMERGING MKTS ETF		2020-03-20	2020-04-17
152. VANGUARD S&P 500 ETF		2020-03-20	2020-04-17
13. VANGUARD S&P 500 ETF		2016-08-01	2020-04-17
52. VANGUARD S&P 500 ETF		2016-08-01	2020-04-17
496. VANGUARD S&P 500 ETF		2016-08-01	2020-08-31
1533.801 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2020-01-17	2020-06-30
942.798 LARGE CAP CORE CTF		2018-01-31	2020-08-31
2849.936 SMALL CAP CORE CTF		2018-06-30	2020-01-17
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,671		14,978	1,693
39,709		33,280	6,429
3,396		2,587	809
13,549		10,349	3,200
159,805		98,716	61,089
21,599		22,615	-1,016
12,269		9,319	2,950
30,871		29,931	940
			17,933

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,693
			6,429
			809
			3,200
			61,089
			-1,016
			2,950
			940

TY 2019 Accounting Fees Schedule**Name:** CHAS & STELLA COLE SCHOLARSHIP**EIN:** 59-6666961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,425	855		570

TY 2019 General Explanation Attachment**Name:** CHAS & STELLA COLE SCHOLARSHIP**EIN:** 59-6666961**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

TY 2019 Investments Corporate Stock Schedule

Name: CHAS & STELLA COLE SCHOLARSHIP

EIN: 59-6666961

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287507 ISHARES CORE S&P MID	191,597	254,458
464287655 ISHARES RUSSELL 2000		
921943858 VANGUARD FTSE DEVELO	474,031	477,542
693390841 PIMCO HIGH YIELD FD		
207543877 SMALL CAP GROWTH LEA	169,061	173,477
29099J109 EMERGING MARKETS STO	200,408	199,746
302993993 MID CAP VALUE CTF	209,046	189,882
303995997 SMALL CAP VALUE CTF	165,873	160,888
323991307 MID CAP GROWTH CTF	181,478	191,043
45399C107 DIVIDEND INCOME COMM	601,728	561,462
99Z466197 INTERNATIONAL FOCUSE	480,180	497,361
464287226 ISHARES CORE US AGGR	117,722	126,576
922042858 VANGUARD FTSE EMERGI		
922908363 VANGUARD S&P 500 ETF	315,186	474,915
202671913 AGGREGATE BOND CTF	743,966	761,511
74253Q747 PRINCIPAL MIDCAP BLE	218,539	265,163
99Z639934 LARGE CAP CORE CTF	260,121	324,068
99Z639942 MID CAP CORE CTF	205,407	246,865
99Z639959 SMALL CAP CORE CTF	216,505	260,168
78468R622 SPDR BLOOMBERG BARCL		
92203J407 VANGUARD TOTAL INTL	61,113	64,407
52469H784 CLEARBRIDGE LARGE CA	207,458	264,966
77954Q403 ROWE T PRICE BLUE CH	198,327	267,084
693390882 PIMCO FOREIGN BD US\$	63,089	64,552
78468R663 SPDR BLOOMBERG BARCL	177,075	176,836
74440Y884 PGIM HIGH YIELD FUND	58,941	60,547

TY 2019 Other Decreases Schedule**Name:** CHAS & STELLA COLE SCHOLARSHIP**EIN:** 59-6666961

Description	Amount
COMMON TRUST FUND ADJUSTMENT	19,675
ROUNDING ADJUSTMENT	5

TY 2019 Other Expenses Schedule**Name:** CHAS & STELLA COLE SCHOLARSHIP**EIN:** 59-6666961**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	694	694		0
OTHER ALLOCABLE EXPENSE-INCOME	694	694		0
FROM PARTNERSHIP/S-CORP		14		0

TY 2019 Other Income Schedule**Name:** CHAS & STELLA COLE SCHOLARSHIP**EIN:** 59-6666961**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	203	0	
FROM PARTNERSHIP/S-CORP		14,169	

TY 2019 Other Increases Schedule**Name:** CHAS & STELLA COLE SCHOLARSHIP**EIN:** 59-6666961

Description	Amount
TAX EFFECTIVE SALES ADJUSTMENT	15,251

TY 2019 Taxes Schedule**Name:** CHAS & STELLA COLE SCHOLARSHIP**EIN:** 59-6666961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,917	1,917		0
FOREIGN TAXES ON QUALIFIED FOR	663	663		0
FOREIGN TAXES ON NONQUALIFIED	238	238		0