

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public
Inspection

For calendar year 2019, or tax year beginning 11-01-2019, and ending 10-31-2020

<p>Name of foundation KARL A BICKEL CHARITABLE TRUST</p> <p>Number and street (or P.O. box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300</p> <p>City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118</p> <p>G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ►\$ 2,827,420</p>		<p>A Employer identification number 59-6515937</p> <p>B Telephone number (see instructions) (888) 730-4933</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here..... ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>							
		<p>J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis.)</p>							
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</p>		(a)	Revenue and expenses per books	(b)	Net investment income	(c)	Adjusted net income	(d)	Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)							
	2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B							
	3	Interest on savings and temporary cash investments							
	4	Dividends and interest from securities		70,058		70,058			
	5a	Gross rents							
	b	Net rental income or (loss)							
	6a	Net gain or (loss) from sale of assets not on line 10		89,145					
	b	Gross sales price for all assets on line 6a	1,342,230						
	7	Capital gain net income (from Part IV, line 2)			89,145				
	8	Net short-term capital gain					0		
	9	Income modifications							
	10a	Gross sales less returns and allowances							
b	Less: Cost of goods sold								
c	Gross profit or (loss) (attach schedule)								
11	Other income (attach schedule)								
12	Total. Add lines 1 through 11	159,203		159,203					
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	35,294		26,471			8,824	
	14	Other employee salaries and wages		0		0		0	
	15	Pension plans, employee benefits			0		0		
	16a	Legal fees (attach schedule)						0	
	b	Accounting fees (attach schedule)	987		0		0	987	
	c	Other professional fees (attach schedule)						0	
	17	Interest						0	
	18	Taxes (attach schedule) (see instructions)	3,560		1,603			0	
	19	Depreciation (attach schedule) and depletion	0		0				
	20	Occupancy							
	21	Travel, conferences, and meetings			0		0		
	22	Printing and publications			0		0		
	23	Other expenses (attach schedule)	26		26				
	24	Total operating and administrative expenses.	39,867		28,100		0	9,811	
25	Contributions, gifts, grants paid	132,000					132,000		
26	Total expenses and disbursements. Add lines 24 and 25	171,867		28,100		0	141,811		
27	Subtract line 26 from line 12:								
a	Excess of revenue over expenses and disbursements	-12,664							
b	Net investment income (if negative, enter -0-)			131,103					
c	Adjusted net income (if negative, enter -0-)				0				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets					
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments	177,797	99,184	99,184	
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ► 0				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U.S. and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)				
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	2,253,599	2,318,997	2,728,236	
14	Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,431,396	2,418,181	2,827,420	
Liabilities					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)	0			
Net Assets or Fund Balances					
	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 24, 25, 29 and 30.				
24	Net assets without donor restrictions				
25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/> and complete lines 26 through 30.				
26	Capital stock, trust principal, or current funds	2,431,396	2,418,181		
27	Paid-in or capital surplus, or land, bldg., and equipment fund				
28	Retained earnings, accumulated income, endowment, or other funds				
29	Total net assets or fund balances (see instructions)	2,431,396	2,418,181		
30	Total liabilities and net assets/fund balances (see instructions)	2,431,396	2,418,181		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,431,396
2	Enter amount from Part I, line 27a	2	-12,664
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	2,418,732
5	Decreases not included in line 2 (itemize) ►	5	551
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	2,418,181

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 89,145
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	132,644	2,708,428	0.048975
2017	128,303	2,818,839	0.045516
2016	125,324	2,694,992	0.046503
2015	149,165	2,579,804	0.05782
2014	142,002	2,832,176	0.050139
2 Total of line 1, column (d)			2 0.248953
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.049791
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 2,762,678
5 Multiply line 4 by line 3			5 137,557
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,311
7 Add lines 5 and 6			7 138,868
8 Enter qualifying distributions from Part XII, line 4			8 141,811

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	1,311
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,311
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,311
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,311
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,444
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,444
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,133
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ►	1,133	Refunded ►
		11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1)	On the foundation. ► \$ _____	(2)	On foundation managers. ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	Yes	
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)		
	► FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	Yes	No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. **11** **No**

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions **12** **No**

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A **13** **Yes**

14 The books are in care of ►WELLS FARGO BANK NA Telephone no. ►(888) 730-4933

Located at ►100 N MAIN ST MAC D4001-117 WINSTON SALEM NC

ZIP+4 ►27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here. ► **15** **Yes** **No**

16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ► **1b** **No**
Organizations relying on a current notice regarding disaster assistance check here.

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? **1c** **No**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? Yes No
If "Yes," list the years ► 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
► 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** **No**

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? **4b** **No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?						
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation. See instructions.

1 List all officers, directors, trustees, foundation managers and their compensation. See Instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK N A 100 N MAIN ST MAC D4001-117 WINSTON SALEM NC 27101	TRUSTEE 1	35,294		

2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the year, see CR lines 2 and 21.		Amount
1		
2		
All other program-related investments. See instructions.		
3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,691,431
b	Average of monthly cash balances.	1b	113,318
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,804,749
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,804,749
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	42,071
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,762,678
6	Minimum investment return. Enter 5% of line 5.	6	138,134

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	138,134
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,311
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,311
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	136,823
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	136,823
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	136,823

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	141,811
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	141,811
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,311
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	140,500
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				136,823
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			131,209	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 141,811			131,209	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				10,602
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)		0		0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions			0	
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				126,221
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ►				
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years		
	(a) 2019	(b) 2018	(c) 2017	(d) 2016
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WELLS FARGO BANK N A
100 N Main St MAC D4001-117
WINSTON SALEM, NC 27101
(888) 730-4933
N/A

b The form in which applications should be submitted and information and materials they should include:

NO SPECIFIED FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Additional Data Table				
Total			► 3a	132,000
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions.)
1	Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities.			14	70,058
5	Net rental income or (loss) from real estate:				
a	Debt-financed property.				
b	Not debt-financed property.				
6	Net rental income or (loss) from personal property				
7	Other investment income.				
8	Gain or (loss) from sales of assets other than inventory			18	89,145
9	Net income or (loss) from special events:				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue: a				
b					
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e).				159,203
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	159,203

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5669.981 JOHN HANCOCK II-CURR STR-I 3643			2019-12-09
562.085 JOHN HANCOCK II-CURR STR-I 3643			2019-12-09
15. LAM RESEARCH CORP COM		2018-07-24	2020-01-02
83.519 AMER CENT SMALL CAP GRWTH INST 336		2019-10-25	2020-02-14
131.481 AMER CENT SMALL CAP GRWTH INST 336		2018-02-09	2020-02-14
257. ARTISAN MID CAP FUND-INSTL 1333		2013-02-15	2020-02-14
2487.66 JPMORGAN MID CAP VALUE-R6 #2335		2016-01-27	2020-02-14
929.687 T ROWE PR REAL ESTATE-I #432			2020-02-14
682. SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-09-09	2020-02-14
15. APPLE INC		2018-11-19	2020-02-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
51,257		55,044	-3,787
5,081		5,032	49
4,456		2,603	1,853
1,670		1,500	170
2,630		2,248	382
11,205		10,707	498
99,904		77,924	21,980
25,195		24,151	1,044
26,897		24,279	2,618
4,789		2,788	2,001

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-3,787
			49
			1,853
			170
			382
			498
			21,980
			1,044
			2,618
			2,001

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10. CME GROUP INC		2016-04-11	2020-02-18
35. CVS HEALTH CORPORATION			2020-02-18
40. CELANESE CORP		2019-08-09	2020-02-18
30. COGNIZANT TECH SOLUTIONS CRP COM		2016-03-24	2020-02-18
10. EOG RESOURCES, INC		2018-04-10	2020-02-18
15. EOG RESOURCES, INC		2019-02-26	2020-02-18
15. HOME DEPOT INC		2019-08-09	2020-02-18
15. JPMORGAN CHASE & CO		2018-11-19	2020-02-18
15. PNC FINANCIAL SERVICES GROUP		2019-08-09	2020-02-18
5. UNITEDHEALTH GROUP INC		2018-11-19	2020-02-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
2,128		901	1,227
2,511		3,090	-579
4,293		4,379	-86
2,073		1,813	260
745		1,089	-344
1,118		1,411	-293
3,662		3,164	498
2,036		1,657	379
2,268		1,989	279
1,508		1,326	182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			1,227
			-579
			-86
			260
			-344
			-293
			498
			379
			279
			182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15. UNITEDHEALTH GROUP INC		2019-08-09	2020-02-18
95. ZOETIS INC		2018-02-05	2020-02-18
419.249 INV OPP DEVELOP MRKTS-R6			2020-04-03
60.022 INV OPP DEVELOP MRKTS-R6		2020-02-20	2020-04-03
759.055 EATON VANCE GLOB MACRO ADV-I 208		2017-10-26	2020-04-03
77.097 FIDELITY NEW MRKTS INC-Z #3323		2020-02-20	2020-04-03
1116. ISHARES CORE MSCI EMERGING			2020-04-03
13732.696 METROPOLITAN WEST T/R BD-PLN #712			2020-04-03
4274.109 PIMCO TOTAL RET FD-INST #35			2020-04-03
649.378 PIMCO HIGH YIELD FD-INST #108			2020-04-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,523		3,750	773
13,584		7,114	6,470
14,322		12,162	2,160
2,050		2,692	-642
7,249		8,107	-858
978		1,182	-204
43,967		54,014	-10,047
143,781		142,428	1,353
45,049		44,921	128
5,046		5,860	-814

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			773
			6,470
			2,160
			-642
			-858
			-204
			-10,047
			1,353
			128
			-814

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
151.953 T ROWE PR OVERSEAS STOCK-I #521		2020-02-20	2020-04-03
6822.573 T ROWE PR OVERSEAS STOCK-I #521		2017-04-26	2020-04-03
15. PNC FINANCIAL SERVICES GROUP		2019-08-09	2020-04-06
70. PNC FINANCIAL SERVICES GROUP			2020-04-06
.414 RAYTHEON TECHNOLOGIES CORP		2019-09-27	2020-04-29
45.724 INV OPP DEVELOP MRKTS-R6		2016-01-27	2020-05-15
4486.497 AMER CENT SMALL CAP GRWTH INST 336			2020-05-15
692.899 AMER CENT SMALL CAP GRWTH INST 336		2020-04-03	2020-05-15
275.068 ARTISAN MID CAP FUND-INSTL 1333		2013-02-15	2020-05-15
9150.226 PIMCO HIGH YIELD FD-INST #108		2019-10-11	2020-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,225		1,673	-448
54,990		68,430	-13,440
1,409		1,989	-580
6,576		5,936	640
28		35	-7
1,694		1,244	450
79,635		55,853	23,782
12,299		9,465	2,834
11,861		11,459	402
74,849		81,437	-6,588

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
			-448
			-13,440
			-580
			640
			-7
			450
			23,782
			2,834
			402
			-6,588

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
84.919 T ROWE PR OVERSEAS STOCK-I #521		2017-04-26	2020-05-15
382.115 STERLING CAPITAL STRATTON SMALL CAP			2020-05-15
1035.673 STERLING CAPITAL STRATTON SMALL CAP			2020-05-15
63. VANGUARD MIDCAP VIPER		2020-02-14	2020-05-15
50. EOG RESOURCES, INC			2020-06-01
60. EOG RESOURCES, INC			2020-06-01
170. TJX COMPANIES INC			2020-06-01
3741.97 JAMES ALPHA GL REAL EST-I			2020-06-25
180. EATON CORP PLC			2020-08-17
55. CVS HEALTH CORPORATION			2020-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
747		852	-105
20,974		21,576	-602
56,848		76,838	-19,990
9,212		11,699	-2,487
2,570		5,089	-2,519
3,084		4,891	-1,807
9,016		6,867	2,149
58,599		68,623	-10,024
18,169		12,052	6,117
3,187		3,896	-709

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-105
			-602
			-19,990
			-2,487
			-2,519
			-1,807
			2,149
			-10,024
			6,117
			-709

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
95. HAIN CELESTIAL GROUP INC		2016-03-11	2020-09-15
30. HOME DEPOT INC			2020-09-15
257.706 INV OPP DEVELOP MRKTS-R6		2016-01-27	2020-09-25
239.668 ARTISAN MID CAP FUND-INSTL 1333		2013-02-15	2020-09-25
604. INVESCO OPTIMUM YIELD DIVERS		2020-04-03	2020-09-25
6044.729 METROPOLITAN WEST T/R BD-PLN #712			2020-09-25
7370.991 METROPOLITAN WEST T/R BD-PLN #712			2020-09-25
2701.937 PIMCO TOTAL RET FD-INST #35			2020-09-25
1378.071 PIMCO TOTAL RET FD-INST #35		2019-08-08	2020-09-25
640.445 T ROWE PR OVERSEAS STOCK-I #521		2017-04-26	2020-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
3,131		3,828	-697
8,524		5,949	2,575
11,458		7,010	4,448
12,767		9,985	2,782
8,190		7,185	1,005
66,069		63,004	3,065
80,565		74,178	6,387
29,559		28,470	1,089
15,076		14,428	648
6,635		6,424	211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-697
			2,575
			4,448
			2,782
			1,005
			3,065
			6,387
			1,089
			648
			211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
510.802 TCW EMRG MKTS INCM-I 4721			2020-09-25
322.663 TOUCHSTONE MID CAP-INST #353		2020-02-20	2020-09-25
80.825 TRIBUTARY SMALL CO-INST PLUS #1705		2020-05-15	2020-09-25
245. APPLE INC		2010-07-12	2020-09-28
10. BOEING CO			2020-09-28
100. CVS HEALTH CORPORATION			2020-09-28
65. GILEAD SCIENCES INC		2019-08-09	2020-09-28
80. HAIN CELESTIAL GROUP INC		2016-03-11	2020-09-28
30. HOME DEPOT INC			2020-09-28
45. JPMORGAN CHASE & CO			2020-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
4,071		4,388	-317
12,503		13,574	-1,071
1,824		1,608	216
28,147		2,282	25,865
1,659		3,833	-2,174
5,797		6,235	-438
4,075		4,243	-168
2,686		3,223	-537
8,181		5,009	3,172
4,326		4,951	-625

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-317
			-1,071
			216
			25,865
			-2,174
			-438
			-168
			-537
			3,172
			-625

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
90. LAS VEGAS SANDS CORP			2020-09-28
75. MONDELEZ INTERNATIONAL INC			2020-09-28
45. NIKE INC CL B		2017-10-30	2020-09-28
85. UNILEVER N.V. - ADR		2020-04-06	2020-09-28
60. UNITED PARCEL SERVICE-CL B			2020-09-28
30. TE CONNECTIVITY LTD		2017-09-26	2020-09-28
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
4,285		4,956	-671
4,272		3,593	679
5,598		2,482	3,116
5,147		4,180	967
10,120		6,423	3,697
2,914		2,450	464
			31,732

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))		
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-671
			679
			3,116
			967
			3,697
			464

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
UNIVERSITY OF MIAMI 1320 S DIXIE HWY STE 100 CORAL GABLES, FL 331462968	NONE	PC	SCHOLARSHIP	44,000
UNIVERSITY OF FLORIDA FOUNDATION PO BOX 14425 GAINESVILLE, FL 32604	NONE	PC	SCHOLARSHIP	44,000
LELAND STANFORD JR UNIVERSITY 450 SERRA MALL STANFORD, CA 94305	NONE	PC	SCHOLARSHIP	44,000
Total			► 3a	132,000

TY 2019 Accounting Fees Schedule

Name: KARL A BICKEL CHARITABLE TRUST**EIN:** 59-6515937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	987			987

TY 2019 General Explanation Attachment

Name: KARL A BICKEL CHARITABLE TRUST

EIN: 59-6515937

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	PART VIII: INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUND	ATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS. THE COMPEN	SATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MAR KET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMI NED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, CO MPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANA GEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INV ESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.

TY 2019 Investments - Other Schedule

Name: KARL A BICKEL CHARITABLE TRUST
EIN: 59-6515937

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
592905764 METROPOLITAN WEST T/	AT COST	229,248	250,307
848574109 SPIRIT AEROSYSEMS H	AT COST	12,904	3,001
12572Q105 CME GROUP INC	AT COST	4,505	7,536
64128R608 NEUBERGER BERMAN LON			
87612E106 TARGET CORP	AT COST	9,019	18,266
405217100 HAIN CELESTIAL GROUP	AT COST	6,456	8,918
867224107 SUNCOR ENERGY INC NE	AT COST	15,125	6,492
771195104 ROCHE HOLDINGS LTD -			
907818108 UNION PACIFIC CORP	AT COST	9,583	21,263
09260C703 BLACKROCK GL L/S CRE			
256206103 DODGE & COX INT'L ST			
63872T885 ASG GLOBAL ALTERNATI			
77958B402 T ROWE PRICE INST FL			
277923264 EATON VANCE GLOB MAC			
256210105 DODGE & COX INCOME F			
654106103 NIKE INC CL B	AT COST	11,538	22,815
806857108 SCHLUMBERGER LTD			
91324P102 UNITEDHEALTH GROUP I	AT COST	16,901	33,565
315920702 FID ADV EMER MKTS IN			
084670702 BERSHIRE HATHAWAY IN			
02079K107 ALPHABET INC/CA	AT COST	26,055	48,630
00203H859 AQR MANAGED FUTURES			
98978V103 ZOETIS INC			
437076102 HOME DEPOT INC			
779919307 T ROWE PR REAL ESTAT			
683974604 OPPENHEIMER DEVELOPI			
47803M168 JOHN HANCOCK II-CURR			
00888Y508 INV BALANCE RISK COM			
77956H435 T ROWE PR OVERSEAS S	AT COST	81,156	81,633
150870103 CELANESE CORP	AT COST	10,844	14,756

Investments Other Schedule 2

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
03076C106 AMERIPRISE FINL INC			
G29183103 EATON CORP PLC			
78463X863 SPDR DJ WILSHIRE INT			
872540109 TJX COS INC NEW			
911312106 UNITED PARCEL SERVIC	AT COST	12,810	20,424
H42097107 UBS GROUP AG			
17275R102 CISCO SYSTEMS INC	AT COST	12,099	15,258
25243Q205 DIAGEO PLC - ADR	AT COST	16,928	17,574
375558103 GILEAD SCIENCES INC	AT COST	6,527	5,815
339128100 JP MORGAN MID CAP VA			
58933Y105 MERCK & CO INC NEW	AT COST	10,513	13,087
20030N101 COMCAST CORP CLASS A			
H84989104 TE CONNECTIVITY LTD	AT COST	9,443	11,626
609207105 MONDELEZ INTERNATION	AT COST	13,586	16,733
037833100 APPLE COMPUTER INC C	AT COST	15,910	60,417
126650100 CVS/CAREMARK CORPORA	AT COST	9,546	12,340
192446102 COGNIZANT TECH SOLUT	AT COST	15,546	18,569
532457108 ELI LILLY & CO COM	AT COST	7,600	12,394
594918104 MICROSOFT CORP	AT COST	10,762	74,104
89151E109 TOTAL FINA ELF S.A.	AT COST	20,763	12,435
87234N765 TCW EMRG MKTS INCM-I	AT COST	111,361	111,059
517834107 LAS VEGAS SANDS CORP	AT COST	14,428	15,620
4812C0803 JPMORGAN HIGH YIELD			
00206R102 AT & T INC	AT COST	27,948	22,697
097023105 BOEING COMPANY	AT COST	13,235	10,107
254687106 WALT DISNEY CO	AT COST	11,421	13,338
693475105 PNC FINANCIAL SERVIC			
26875P101 EOG RESOURCES, INC			
09247X101 BLACKROCK INC	AT COST	13,526	20,972
04314H600 ARTISAN MID CAP FUND	AT COST	62,834	86,004

Investments Other Schedule 2

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
46434G103 ISHARES CORE MSCI EM			
Y2573F102 FLEXTRONICS INTL LTD	AT COST	17,751	19,952
512807108 LAM RESEARCH CORP CO	AT COST	7,815	15,394
883556102 THERMO FISHER SCIENT	AT COST	7,826	26,022
56501R106 MANULIFE FINANCIAL C	AT COST	17,269	15,278
46625H100 JPMORGAN CHASE & CO	AT COST	18,369	23,628
025083320 AMER CENT SMALL CAP			
85917K546 STERLING CAPITAL STR			
172967424 CITIGROUP INC	AT COST	23,925	20,089
755111507 RAYTHEON CO			
922908629 VANGUARD MIDCAP VIPE	AT COST	173,847	202,385
31620M106 FIDELITY NATL INFORM	AT COST	12,965	13,207
11135F101 BROADCOM INC	AT COST	18,419	22,726
G5960L103 MEDTRONIC PLC	AT COST	15,204	15,588
31641Q755 FIDELITY NEW MRKTS I	AT COST	54,743	54,966
285512109 ELECTRONIC ARTS INC	AT COST	14,761	19,412
693390700 PIMCO TOTAL RET FD-I	AT COST	155,589	166,261
693390841 PIMCO HIGH YIELD FD-			
891160509 TORONTO DOMINION BK	AT COST	18,153	14,154
00143W859 INV OPP DEVELOP MRKT	AT COST	68,357	113,719
92826C839 VISA INC-CLASS A SHR	AT COST	14,138	15,445
904784709 UNILEVER N.V. - ADR	AT COST	8,114	9,332
871829107 SYSCO CORP	AT COST	10,554	12,445
09857L108 BOOKING HOLDINGS INC	AT COST	6,635	8,113
27830W108 EV GL MACR ABS RTRN	AT COST	84,050	83,898
89609H704 TRIBUTARY SMALL CO-I	AT COST	50,068	61,515
09260D107 BLACKSTONE GROUP INC	AT COST	11,690	10,286
89155T649 TOUCHSTONE MID CAP-I	AT COST	154,247	172,378
75513E101 RAYTHEON TECHNOLOGIE	AT COST	14,149	10,212
H2906T109 GARMIN LTD	AT COST	13,064	13,003

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
74440Y884 PRUDENTIAL HIGH YIEL	AT COST	294,998	306,230
46090F100 INVESCO OPTIMUM YIEL	AT COST	73,624	81,960
464287655 ISHARES RUSSELL 2000	AT COST	84,705	89,098
031162100 AMGEN INC	AT COST	10,023	8,678
94106L109 WASTE MANAGEMENT INC	AT COST	13,825	15,107

TY 2019 Other Decreases Schedule

Name: KARL A BICKEL CHARITABLE TRUST

EIN: 59-6515937

Description	Amount
ROUNDING	5
MUTUAL FUND TIMING ADJ	546

TY 2019 Other Expenses Schedule

Name: KARL A BICKEL CHARITABLE TRUST
EIN: 59-6515937

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES - ADR FEES	26	26		0

TY 2019 Taxes Schedule

Name: KARL A BICKEL CHARITABLE TRUST**EIN:** 59-6515937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,224	1,224		0
FEDERAL ESTIMATES - PRINCIPAL	1,957	0		0
FOREIGN TAXES ON NONQUALIFIED	379	379		0