

For calendar year 2019, or tax year beginning 11-01-2019, and ending 10-31-2020

Name of foundation THE 1687 FOUNDATION C/O DEBBIE GALLOWAY		A Employer identification number 26-3772474	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 251089	Room/suite	B Telephone number (see instructions) (214) 802-9885	
City or town, state or province, country, and ZIP or foreign postal code PLANO, TX 75025		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 52,136,704	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	9,252,350			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	342,017			
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-2,976			
	b Gross sales price for all assets on line 6a _____ 4,609				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____ 7,424				
Operating and Administrative Expenses	b Less: Cost of goods sold 20,976				
	c Gross profit or (loss) (attach schedule)	-13,552			
	11 Other income (attach schedule)	285,102	0		
	12 Total. Add lines 1 through 11	9,862,941	0		
	13 Compensation of officers, directors, trustees, etc.	246,790	0		189,790
	14 Other employee salaries and wages	267,977	0		267,977
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,575	0		1,575
	b Accounting fees (attach schedule)	54,576	10,500		0
	c Other professional fees (attach schedule)	115,990	61,976		115,990
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	45,771	1,871		43,900
	19 Depreciation (attach schedule) and depletion	680,837	0		
	20 Occupancy	37,518	0		37,518
	21 Travel, conferences, and meetings	19,468	0		19,468
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,626,838	0		2,626,838
	24 Total operating and administrative expenses. Add lines 13 through 23	4,097,340	74,347		3,303,056
	25 Contributions, gifts, grants paid	1,633,000			1,633,000
	26 Total expenses and disbursements. Add lines 24 and 25	5,730,340	74,347		4,936,056
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	4,132,601			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	413,294	413,789	413,789
	2 Savings and temporary cash investments	33,783,916	35,384,161	35,384,161
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	45,000		
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use	117,430	101,674	101,674
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	97,730	97,295	154,624
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 16,000,341 Less: accumulated depreciation (attach schedule) ▶ _____ 1,342,831	12,063,847	14,657,510	14,656,947
15 Other assets (describe ▶ _____)	5,362	5,362	1,425,509	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	46,526,579	50,659,791	52,136,704	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	-1,938	-1,327	
	23 Total liabilities (add lines 17 through 22)	-1,938	-1,327	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	46,528,517	50,661,118	
	29 Total net assets or fund balances (see instructions)	46,528,517	50,661,118	
30 Total liabilities and net assets/fund balances (see instructions) .	46,526,579	50,659,791		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	46,528,517
2 Enter amount from Part I, line 27a	2	4,132,601
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	50,661,118
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	50,661,118

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-2,976
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,099,591	1,303,683	3.144623
2017	6,958,415	25,710,296	0.270647
2016	2,971,788	31,418,968	0.094586
2015	2,797,240	29,038,779	0.096328
2014	2,577,658	25,360,311	0.101641

2 Total of line 1, column (d)	2	3.707825
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.741565
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	37,548,478
5 Multiply line 4 by line 3	5	27,844,637
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	27,844,637
8 Enter qualifying distributions from Part XII, line 4	8	4,936,056

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	13,601
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	13,601
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,601
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 0 Refunded	11	13,601

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OR, TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	Yes	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://WWW.1687FOUNDATION.COM/</u>	13	Yes	
14	The books are in care of ► <u>DEBBIE GALLOWAY</u> Telephone no. ► <u>(214) 802-9885</u>			

Located at ► PO BOX 251089 PLANO TXZIP+4 ► 75025

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☒ Yes ☐ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? ☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JOHNSON AND COMPANY CPA'S PO BOX 630127 LITTLETON, CO 80163	TAX AND ACCOUNTING	54,575
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 FREE DISTRIBUTION OF CHRISTIAN BOOKS FOR CHARITABLE EDUCATION AND RELIGION PURPOSES	1,869,881
2 GRANT AND CONTRIBUTIONS TO CHARITABLE ORGANIZATION	1,633,000
3 PROVIDING FREE RETREATS TO NONPROFIT ENTITIES	321,826
4 MUSEUM FOR EDUCATION (CLASSIC CAR AND BASEBALL)	45,845

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____	

2 _____	

All other program-related investments. See instructions.	
3 _____	

Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	150,059
b	Average of monthly cash balances.	1b	37,970,223
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	38,120,282
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	38,120,282
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	571,804
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,548,478
6	Minimum investment return. Enter 5% of line 5.	6	1,877,424

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,936,056
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,936,056
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,936,056

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ _____				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. 2014-09-03

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	4,936,056	4,112,898	6,966,267	2,971,788	18,987,009
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	4,936,056	4,112,898	6,966,267	2,971,788	18,987,009
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	1,251,616	43,456	857,010	1,047,299	3,199,381
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

PATTI JO PECK WOOD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,633,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

	Yes	No
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1a(1)	No
1a(2)	No

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1b(1)	No
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1b(2)	No
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1b(3)	No
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1b(4)	No
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1b(5)	No
--------------	-----------

1b(6)	No
-------	----

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ***** Signature of officer or trustee	2021-03-23 Date	***** Title
---	-------------------------------------	---------------------------------

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	EDWARD JOHNSON		2021-03-23		
	Firm's name ► JOHNSON AND COMPANY				Firm's EIN ► 84-1147607
	Firm's address ► PO BOX 630127 HIGHLANDS RANCH, CO 801630127				Phone no. (303) 791-7765

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAINS DIVIDENDS	P		
CAPITAL GAINS DIVIDENDS	P		
PIMCO 487.48 SHS	P		
ALLERGAN PLC 194 SHS	P		
ABBVIE	P		
OCCIDENTAL	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
241			241
1,220			1,220
2,691		6,909	-4,218
388		610	-222
66		62	4
3		4	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			241
			1,220
			-4,218
			-222
			4
			-1

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PATTI JO PECK WOOD	DIRECTOR, PRES, 5.00	0	0	0
C/O DEBBIE GALLOWAY PO BOX 251089 PLANO, TX 75024				
DEBORAH J GALLOWAY	DIRECTOR OF FINANCE, V.P. 1.00	13,500	0	0
4332 BENTON ELM DR PLANO, TX 75024				
DONA R BRADLEY	DIRECTOR 1.00	13,500	0	0
321 OAR WOOD DR GRANBURY, TX 76049				
DON L PARKS	DIRECTOR 1.00	13,500	0	0
4310 TUMBLEWEED TRAIL MIDLAND, TX 79707				
HERBERT L CARTWRIGHT	DIRECTOR 1.00	16,500	0	0
3007 COLORADO COVE SAN ANTONIO, TX 78253				
JERRY G RAINEY JR	DIRECTOR, V.P. RANCH WILDL 40.00	13,500	0	0
3519 LONGHORN LANE BROWNWOOD, TX 76801				
MINDY R JOHNSON	DIRECTOR OF GRANTS, V.P. S 1.00	13,500	0	0
11093 CR 440 CROSS PLAINS, TX 76443				
MAXEY L EVANS	DIRECTOR 1.00	13,500	0	0
17969 CR 421 CROSS PLAINS, OR 76443				
LAURIETTA R AKAKA	DIRECTOR, V.P. BOOK MINIST 40.00	149,290	0	0
PO BOX 1961 SISTERS, TX 97759				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AGAPE COUNSELING SERVICES OF WEST TEXAS 3500 N A STREET SUITE 2400 MIDLAND, TX 76705	NONE	PUBLIC CHARITY	DONATION	40,000
BCYFR SUPPORTERSPO BOX 1101 BROWNWOOD, TX 76804	NONE	PUBLIC CHARITY	DONATION	10,300
BE THE CHANGE 3500 N STREET SUITE 2100 MIDLAND, TX 79705	NONE	PUBLIC CHARITY	DONATION	10,000
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIG BROTHERS BIG SISTERS 1724 WYOMING AVE EL PASO, TX 79902	NONE	PUBLIC CHARITY	DONATION	15,000
BIG BROTHERS BIG SISTERS 714 W LOUISIANA AVE MIDLAND, TX 79701	NONE	PUBLIC CHARITY	DONATION	20,000
BREE VITEKPO BOX 393 CROSS PLAINS, TX 76443	NONE	N/A	DONATION FOR CHARTIBLE PURPOSES	7,500
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BYNUM SCHOOLPO BOX 80175 MIDLAND, TX 79708	NONE	PUBLIC CHARITY	DONATION	40,000
CAMP ABLE OF BUFFALO GAP PO BOX 695 BUFFALO GAP, TX 79508	NONE	PUBLIC CHARITY	DONATION	112,700
CENTERS FOR CHILDREN & FAMILY 3701 ANDREWS HIGHWAY MIDLAND, TX 79703	NONE	PUBLIC CHARITY	DONATION	10,000
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARIS HILLS INC498 FAULKNER RD SUNSET, TX 76270	NONE	PUBLIC CHARITY	DONATION	100,000
CHASE'S PLACE 620 N COIT RD SUITE 2176 RICHARDSON, TX 75080	NONE	PUBLIC CHARITY	DONATION	65,000
CISCO OPEN DOORPO BOX 192 CISCO, TX 76437	NONE	PUBLIC CHARITY	DONATION	2,400
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY FOUNDATION OF ABILENE PO BOX 1001 ABILENE, TX 79604	NONE	PUBLIC CHARITY	DONATION	20,000
EASTLAND COUNTY OPEN DOOR PO BOX 1644 CISCO, TX 76437	NONE	PUBLIC CHARITY	DONATION	125,000
ELAM MINISTRIES 5755 NORTH POINT PKWY SUITE 217 ALPHARETTA, GA 30022	NONE	PUBLIC CHARITY	DONATION	39,000
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMBRACE GRACE 700 BEDFORD EULESS RD SUITE G HURST, TX 76053	NONE	PUBLIC CHARITY	DONATION	21,100
ENCOURAGE ONE ANOTHER 8002 BELCHASE WAY ARLINGTON, TX 76001	NONE	PUBLIC CHARITY	DONATION	40,000
EPILEPSY FOUNDATION OF HOUSTON 2401 FOUNTAIN VIEW DR SUITE 900 HOUSTON, TX 77057	NONE	PUBLIC CHARITY	DONATION	10,000
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEARBEAT INTERNATIONAL INC 5000 ARLINGTON CTR BLVD SUITE 227 COLUMBOS, OH 43220	NONE	PUBLIC CHARITY	DONATION	48,000
HEART OF TEXAS CHRISTIAN WOMENS JOB CORPS 2410 COGGIN AVENUE BROWNWOOD, TX 76801	NONE	PUBLIC CHARITY	DONATION	10,000
HERO BOX237 SENOIA RD PEACHTREE, GA 30269	NONE	PUBLIC CHARITY	DONATION	25,000
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOSPICE OF EL PASO INC 1440 MIRACLE WAY EL PASO, TX 79925	NONE	PUBLIC CHARITY	DONATION	25,000
HOSPICE OF MIDLAND INC 900 W WALL ST MIDLAND, TX 79701	NONE	PUBLIC CHARITY	DONATION	75,000
JEREMIAH 29 PROJECT20235 FM 2707 CROSS PLAINS, TX 76443	NONE	PUBLIC CHARITY	DONATION	15,000
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JON GRAEFSE 1922 COUNTRY BROOK DR WEATHERFORD, TX 76087	NONE	N/A	DONATION FOR CHARTIBLE PURPOSES	5,000
LIFELINE CHILDREN'S SERVICES 100 MISSIONARY RIDGE BIRMINGHAM, AL 35242	NONE	PUBLIC CHARITY	DONATION	116,300
LIVE OAK CHURCH1551 CR 416 COMANCHE, TX 76442	NONE	PUBLIC CHARITY	DONATION	25,000
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAKE A WISH FOUNDATION OF NA 16803 DALLAS PARKWAY STE 100 ADDISON, TX 75001	NONE	PUBLIC CHARITY	DONATION	60,000
MIDLAND CHILDRENS REHAB 802 VENTURA MIDLAND, TX 79705	NONE	PUBLIC CHARITY	DONATION	15,000
MIGHTY OAKS FOUNDATION 29910 MURRIETA HOT SPRINGS RD STE G530 MURRIETA, CA 92563	NONE	PUBLIC CHARITY	DONATION	7,500
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NARROW GATE FOUNDATION PO BOX 267 DUCK RIVER, TN 38454	NONE	PUBLIC CHARITY	DONATION	15,000
NOLAN RYAN FOUNDATION PO BOX 5909 ROUND ROCK, TX 78683	NONE	PUBLIC CHARITY	DONATION	1,100
NORTH AMERICAN HUNTERS FOR HEROS 355 FM 604N CLYDE, TX 79510	NONE	PUBLIC CHARITY	DONATION	7,700
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH TEXAS FOOD BANK 3677 MAPLESHADE LANE PLANO, TX 75075	NONE	PUBLIC CHARITY	DONATION	10,000
PROJECT VIDA3607 RIVERA EL PASO, TX 79905	NONE	PUBLIC CHARITY	DONATION	24,000
RAFFA CLINICPO BOX 9325 GREENVILLE, TX 75404	NONE	PUBLIC CHARITY	DONATION	15,000
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REFLECTION MINISTRIESPO BOX 52371 MIDLAND, TX 79710	NONE	PUBLIC CHARITY	DONATION	7,500
REVITALIZING OUR COMMUNITY PO BOX 871 BROWNWOOD, TX 76804	NONE	PUBLIC CHARITY	DONATION	15,000
RONALD MCDONALD HOUSE CHARITIES INC 2620 N COMMERCIAL AVE PORTLAND, OR 97227	NONE	PUBLIC CHARITY	DONATION	10,000
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SALVATION ARMY 8787 N STEMMONS FRWY SUITE 800 DALLAS, TX 75247	NONE	PUBLIC CHARITY	DONATION	1,100
SENIOR CITIZENS CENTERPO BOX 144 CROSS PLAINS, TX 76443	NONE	PUBLIC CHARITY	DONATION	1,800
SHARING HANDS A RESPITE EXPERIENCE INC 3500 N A STREET ROOM 2500 MIDLAND, TX 79705	NONE	PUBLIC CHARITY	DONATION	10,000
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPARROW CLUBS USA 906 NE GREENWOOD AVE SUITE 2 BEND, OR 97701	NONE	PUBLIC CHARITY	DONATION	15,000
SPOKEN WORLDWIDE 12655 N CENTRAL EXPWY SUITE 600 DALLAS, TX 75243	NONE	PUBLIC CHARITY	DONATION	10,000
ST JUDE CHILDREN'S HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	DONATION	15,000
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TADSAW INC 13423 BLANCO RD SUITE 218 SAN ANTONIO, TX 78216	NONE	PUBLIC CHARITY	DONATION	15,000
TEXAS BRIGADES664 FM 1102 NEW BRAUNFELS, TX 78132	NONE	PUBLIC CHARITY	DONATION	40,000
TEXAS RANGERS BASEBALL FOUNDATION PO BOX 90111 ARLINGTON, TX 76004	NONE	PUBLIC CHARITY	DONATION	100,000
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS TECH FOUNDATION INC PO BOX 45025 LUBBOCK, TX 79409	NONE	PUBLIC CHARITY	DONATION	10,000
THE ARK DOMESTIC VIOLENCE SHELTER 2900 COGGIN AVE BROWNWOOD, TX 76801	NONE	PUBLIC CHARITY	DONATION	2,500
TRINITY SCHOOL3500 W WADLEY AVE MIDLAND, TX 79707	NONE	PUBLIC CHARITY	DONATION	115,000
Total ▶ 3a				1,633,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TTU FOUNDATION C/O CASNR PO BOX 42123 LUBBOCK, TX 79409	NONE	PUBLIC CHARITY	DONATION	35,000
VIRGINIA ALLEN12750 FM 374 CROSS PLAINS, TX 76443	NONE	N/A	DONATION FOR CHARTIBLE PURPOSES	7,500
WEST TEXAS FOOD BANK 411 S PAGEWOOD ODESSA, TX 79761	NONE	PUBLIC CHARITY	DONATION	35,000
Total ▶ 3a				1,633,000

TY 2019 Accounting Fees Schedule

Name: THE 1687 FOUNDATION
C/O DEBBIE GALLOWAY

EIN: 26-3772474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	54,576	10,500		0

TY 2019 Cash Deemed Charitable Explanation Statement

Name: THE 1687 FOUNDATION
C/O DEBBIE GALLOWAY

EIN: 26-3772474

Explanation: CONTRACTS ON BOOKS AND AMERICAN FLAG CROSS PINS AND OVERHEAD OF FACILITIES FOR CHARITABLE PURPOSES REQUIRE A MINIMUM OF THREE YEARS RESERVE.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE 1687 FOUNDATION

C/O DEBBIE GALLOWAY

EIN: 26-3772474

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2013-10-15	6,910	6,550	200DB	7.000000000000	360	0		
COMPUTER	2014-02-15	1,125	562	200DB	5.000000000000	0	0		
TRUCK 1993 PETERBILT CAB	2016-09-30	28,000	28,000	200DB	3.000000000000	0	0		
BUILDINGS	2017-07-17	13,395	786	SL	39.000000000000	343	0		
COMPUTER AND OFFICE	2017-09-20	2,346	2,107	200DB	3.000000000000	239	0		
ARCHERY RANGE FOR THE FOUNDATION	2017-06-22	12,194	11,178	200DB	3.000000000000	1,016	0		
FURNISHINGS MUSEUM	2017-09-29	37,943	19,276	200DB	7.000000000000	5,333	0		
GOLD TOUCH CHROME MACHINE MUSEUM	2017-08-02	10,769	7,086	200DB	5.000000000000	1,473	0		
TRAILER	2017-12-27	8,890	6,914	200DB	3.000000000000	1,317	0		
EQUIPMENT DEER	2018-05-03	46,490	24,175	200DB	5.000000000000	8,926	0		
DEER HERD	2018-03-31	39,925	20,761	200DB	5.000000000000	7,666	0		
BUILDINGS	2018-07-01	611,320	28,714	SL	27.500000000000	22,230	0		
EQUIPMENT ARCHERY	2018-04-04	4,918	2,558	200DB	5.000000000000	944	0		
EQUIPMENT SPECIAL EVENTS	2018-07-12	193,177	21,189	150DB	20.000000000000	12,899	0		
CABINS	2018-08-01	199,186	8,752	SL	27.500000000000	7,243	0		
MUSEUM FURNISHINGS	2018-07-17	93,862	48,808	200DB	5.000000000000	18,022	0		
MUSEUM CLASSIC CAR	2018-09-07	23,710	18,441	200DB	3.000000000000	3,513	0		
CATTLE	2018-10-19	28,000	14,560	200DB	5.000000000000	2,688	0		
LAND	2018-10-17	649,335		L		0	0		
FURNITURE & EQUIPMENT	2018-06-25	4,721	2,455	200DB	5.000000000000	906	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
EQUIPMENT DEER	2019-04-17	30,757	6,151	200DB	5.000000000000	9,842	0		
DEER HERD	2019-04-30	240,029	48,006	200DB	5.000000000000	76,809	0		
BUILDINGS	2019-04-30	108,045	2,128	SL	27.500000000000	3,929	0		
EQUIPMENT ARCHERY	2019-04-30	247	49	200DB	5.000000000000	79	0		
EQUIPMENT HUNTS	2019-04-30	7,244	1,449	200DB	5.000000000000	2,318	0		
EQUIPMENT SPECIAL EVENTS	2019-04-30	170,109	34,022	200DB	5.000000000000	54,435	0		
CABINS	2019-04-30	59,697	1,176	SL	27.500000000000	2,171	0		
CABINS-FURNISHINGS	2018-12-31	18,958	3,792	200DB	5.000000000000	6,066	0		
CAR MUSEUM	2018-12-31	7,666,021	243,919	SL	27.500000000000	278,764	0		
MUSEUM FURNISHINGS	2018-12-31	44,289	8,858	200DB	5.000000000000	14,172	0		
MUSEUM CLASSIC CAR	2018-04-30	1,155,202		NC	0 %	0	0		
CATTLE EDUCATION	2019-07-10	46,600	9,320	200DB	5.000000000000	7,456	0		
CATTLE EQUIPMENT-EDU	2019-04-15	16,190	3,238	200DB	5.000000000000	2,590	0		
LAND	2019-10-11	653,674		L		0	0		
WAREHOUSE OR	2019-10-01	67,125	13,425	200DB	5.000000000000	21,480	0		
MUSEUM BASEBALL	2018-12-31	264,763		NC	0 %	0	0		
LAND	2019-10-17	50,086		L		0	0		
DEER FENCING	2019-06-15	114,866	22,973	200DB	5.000000000000	36,757	0		
1954 FLEX	2019-11-01	20,000		200DB	3.000000000000	6,667	0		
EQUIPMENT DEER	2020-09-01	25,931		200DB	5.000000000000	5,186	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEER HERD	2020-03-31	28,600		200DB	5.00000000000000	5,720	0		
BUILDINGS	2020-03-31	8,296		SL	27.50000000000000	189	0		
EQUIPMENT HUNTS	2020-03-31	23,120			5.00000000000000	0	0		
EQUIPMENT SPECIAL EVENTS	2020-04-30	11,435		200DB	5.00000000000000	2,287	0		
CABINS	2020-09-15	1,562		SL	27.50000000000000	7	0		
CAR MUSEUM	2020-10-01	710,408		SL	27.50000000000000	1,076	0		
CABINS-FURNISHINGS	2020-09-15	218		200DB	5.00000000000000	44	0		
FURNISHINGS MUSEUM	2020-09-30	4,290		200DB	7.00000000000000	613	0		
CAR MUSEUM-ANNEX	2020-04-30	2,179,133		SL	27.50000000000000	42,922	0		
CAR MUSEUM-ANNEX F&F	2020-09-15	972		200DB	7.00000000000000	139	0		
CATTLE EDUCATION	2020-01-31	15,000		200DB	5.00000000000000	0	0		
LAND	2020-04-30	233,818		L		0	0		
FURNITURE & EQUIPMENT	2019-10-01	7,088	1,418	200DB	5.00000000000000	2,268	0		
FURNITURE & EQUIPMENT	2020-10-14	1,192		200DB	5.00000000000000	238	0		
WAREHOUSE OR	2020-04-15	75,900		SL	27.50000000000000	1,495	0		

TY 2019 Investments Corporate Stock Schedule

Name: THE 1687 FOUNDATION
C/O DEBBIE GALLOWAY
EIN: 26-3772474

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCK	97,295	154,624

TY 2019 Land, Etc. Schedule

Name: THE 1687 FOUNDATION

C/O DEBBIE GALLOWAY

EIN: 26-3772474

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SOFTWARE	27,050	27,050	0	0
OFFICE FURNITURE	6,910	6,910	0	0
COMPUTER	1,125	1,125	0	0
SOFTWARE	2,000	2,000	0	0
TRUCK 1993 PETERBILT CAB	28,000	28,000	0	0
BUILDINGS	13,395	1,129	12,266	12,266
COMPUTER AND OFFICE	2,346	2,346	0	0
ARCHERY RANGE FOR THE FOUNDATION	12,194	12,194	0	0
FURNISHINGS MUSEUM	37,943	24,609	13,334	13,334
GOLD TOUCH CHROME MACHINE MUSEUM	10,769	8,559	2,210	2,210
TRAILER	8,890	8,231	659	659
EQUIPMENT DEER	46,490	33,101	13,389	13,389
DEER HERD	39,925	28,427	11,498	11,498
BUILDINGS	611,320	50,944	560,376	560,376
EQUIPMENT ARCHERY	4,918	3,502	1,416	1,416
EQUIPMENT SPECIAL EVENTS	193,177	34,088	159,089	159,089
CABINS	199,186	15,995	183,191	183,191
MUSEUM FURNISHINGS	93,862	66,830	27,032	27,032
MUSEUM CLASSIC CAR	23,710	21,954	1,756	1,756
LAND	649,335	0	649,335	649,335
FURNITURE & EQUIPMENT	4,721	3,361	1,360	1,360
EQUIPMENT DEER	30,757	15,993	14,764	14,764
DEER HERD	240,029	124,815	115,214	115,214
BUILDINGS	108,045	6,057	101,988	101,988
EQUIPMENT ARCHERY	247	128	119	119
EQUIPMENT HUNTS	7,244	3,767	3,477	3,477
EQUIPMENT SPECIAL EVENTS	170,109	88,457	81,652	81,652
CABINS	59,697	3,347	56,350	56,350
CABINS-FURNISHINGS	18,958	9,858	9,100	9,100
CAR MUSEUM	7,666,021	522,683	7,143,338	7,143,338

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
MUSEUM FURNISHINGS	44,289	23,030	21,259	21,259
MUSEUM CLASSIC CAR	1,155,202	0	1,155,202	1,155,202
LAND	653,674	0	653,674	653,674
WAREHOUSE OR	67,125	34,905	32,220	32,220
MUSEUM BASEBALL	264,763	0	264,763	264,763
LAND	50,086	0	50,086	50,086
DEER FENCING	114,866	59,730	55,136	55,136
1954 FLEX	20,000	6,667	13,333	13,333
EQUIPMENT DEER	25,931	5,186	20,745	20,745
DEER HERD	28,600	5,720	22,880	22,880
BUILDINGS	8,296	189	8,107	8,107
EQUIPMENT HUNTS	23,120	0	23,120	23,120
EQUIPMENT SPECIAL EVENTS	11,435	2,287	9,148	9,148
CABINS	1,562	7	1,555	1,555
CAR MUSEUM	710,408	1,076	709,332	709,332
CABINS-FURNISHINGS	218	44	174	174
FURNISHINGS MUSEUM	4,290	613	3,677	3,677
CAR MUSEUM-ANNEX	2,179,133	42,922	2,136,211	2,136,211
CAR MUSEUM-ANNEX F&F	972	139	833	833
LAND	233,818	0	233,818	233,818
FURNITURE & EQUIPMENT	7,088	3,686	3,402	3,402
FURNITURE & EQUIPMENT	1,192	238	954	954
WAREHOUSE OR	75,900	1,495	74,405	74,405

TY 2019 Legal Fees Schedule

Name: THE 1687 FOUNDATION
C/O DEBBIE GALLOWAY

EIN: 26-3772474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,575	0		1,575

TY 2019 Other Assets Schedule

Name: THE 1687 FOUNDATION
C/O DEBBIE GALLOWAY
EIN: 26-3772474

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OIL AND GAS PROPERTIES	5,362	5,362	1,425,509

TY 2019 Other Expenses Schedule

Name: THE 1687 FOUNDATION
C/O DEBBIE GALLOWAY
EIN: 26-3772474

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CLASSIC CAR EXPENSES	20,132	0		20,132
MUSEUM OPERATING EXPENSE	25,072	0		25,072
COMPUTER FEES	3,672	0		3,672
CONTRACT LABOR	135,785	0		135,785
EMPLOYEE BENEFITS	45,318	0		45,318
FREE DISTRIBUTION OF CHRISTIAN BOOKS FOR CHARITABLE EDUCATION AND RELIGION P	1,869,881	0		1,869,881
FEES	100	0		100
INSURANCE	83,239	0		83,239
MARKETING	4,175	0		4,175
MEALS OFFICE	649	0		649

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE OVERHEAD	610	0		610
PROVIDING FREE RETREATS TO NONPROFITS FOR CHARITABLE	321,826	0		321,826
PRINTING	1,931	0		1,931
POSTAGE	1,072	0		1,072
RENTALS	5,408	0		5,408
STORAGE	25,713	0		25,713
SUBSCRIPTIONS AND DUES	71	0		71
SUPPLIES	19,357	0		19,357
TELEPHONE & TELECOMMUNICATIONS	8,551	0		8,551
UTILITIES	37,533	0		37,533

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEBSITE MAINTENANCE AND HOSTING	16,743	0		16,743

TY 2019 Other Income Schedule

Name: THE 1687 FOUNDATION
C/O DEBBIE GALLOWAY
EIN: 26-3772474

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TEXAS OIL AND GAS ROYALTIES	285,102	0	285,102

TY 2019 Other Liabilities Schedule

Name: THE 1687 FOUNDATION
C/O DEBBIE GALLOWAY

EIN: 26-3772474

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES	-1,938	-1,327

TY 2019 Other Professional Fees Schedule

Name: THE 1687 FOUNDATION
C/O DEBBIE GALLOWAY

EIN: 26-3772474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	115,990	61,976		115,990

**TY 2019 Substantial Contributors
Schedule**

Name: THE 1687 FOUNDATION
C/O DEBBIE GALLOWAY

EIN: 26-3772474

Name	Address
PATTI PECK WOOD	PO BOX 251089 PLANO, TX 75025

TY 2019 Taxes Schedule

Name: THE 1687 FOUNDATION
C/O DEBBIE GALLOWAY

EIN: 26-3772474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	30,541	0		30,541
FEDERAL INCOME TAX	1,871	1,871		0
PROPERTY TAXES	13,359	0		13,359

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2019
Name of the organization THE 1687 FOUNDATION C/O DEBBIE GALLOWAY		Employer identification number 26-3772474

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE 1687 FOUNDATION
C/O DEBBIE GALLOWAY

Employer identification number
26-3772474

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PATTI PECK WOOD PO BOX 251089 PLANO, TX 75025	\$ 9,250,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization THE 1687 FOUNDATION C/O DEBBIE GALLOWAY	Employer identification number 26-3772474
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization THE 1687 FOUNDATION C/O DEBBIE GALLOWAY	Employer identification number 26-3772474
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of **exclusively** religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	