

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0047

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

NOV 1, 2019

and ending

OCT 31, 2020

Name of foundation

**THE ANDREW ALLEN CHARITABLE FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address)

**C/O THOMAS N. LONG, P.O. BOX 87**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

**CHEYENNE, WY 82003**

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

**\$- 23,997,497.**

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify)

(Part I, column (d), must be on cash basis)

A Employer identification number

**23-7862257**

B Telephone number

**215-751-2185**C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**  
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	3,280.	3,280.		STATEMENT 1
4 Dividends and interest from securities	504,190.	504,190.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,066,580.			
b Gross sales price for all assets on line 6a	15,573,386.			
7 Capital gain net income (from Part IV, line 2)		2,066,580.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	-3,323.	-3,323.		STATEMENT 3
12 Total. Add lines 1 through 11	2,570,727.	2,570,727.		
13 Compensation of officers, directors, trustees, etc.	195,728.	195,728.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees	18,571.	18,571.		0.
b Accounting fees	8,330.	8,330.		0.
c Other professional fees	176,298.	176,298.		0.
17 Interest				
18 Taxes	49,228.	7,228.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	12,149.	12,149.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	460,304.	418,304.		0.
25 Contributions, gifts, grants paid	1,169,128.			1,169,128.
26 Total expenses and disbursements. Add lines 24 and 25	1,629,432.	418,304.		1,169,128.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	941,295.			
b Net investment income (if negative, enter -0-)		2,152,423.		
c Adjusted net income (if negative, enter -0-)			N/A	

**Part II****Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	590,642.	1,057,699.	1,057,699.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 10	20,508,195.	20,982,433.	22,939,798.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		21,098,837.	22,040,132.	23,997,497.
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)		0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	21,098,837.	22,040,132.	
	29 <b>Total net assets or fund balances</b>	21,098,837.	22,040,132.	
30 <b>Total liabilities and net assets/fund balances</b>	21,098,837.	22,040,132.		

**Part III****Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	21,098,837.
2 Enter amount from Part I, line 27a	2	941,295.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	22,040,132.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	22,040,132.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES WELL FARGO</b>				
<b>b PUBLICLY TRADED SECURITIES JP MORGAN</b>				
<b>c LONG TERM CAPITAL LOSS</b>				
<b>d CAPITAL GAINS DIVIDENDS</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 12,246,717.</b>		<b>9,991,603.</b>	<b>2,255,114.</b>
<b>b 3,321,209.</b>		<b>3,427,415.</b>	<b>-106,206.</b>
<b>c</b>		<b>87,788.</b>	<b>-87,788.</b>
<b>d 5,460.</b>			<b>5,460.</b>
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>2,255,114.</b>
<b>b</b>			<b>-106,206.</b>
<b>c</b>			<b>-87,788.</b>
<b>d</b>			<b>5,460.</b>
<b>e</b>			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,066,580.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,162,518.	23,588,601.	.049283
2017	1,110,869.	24,203,657.	.045897
2016	1,082,179.	22,867,032.	.047325
2015	1,146,171.	21,842,478.	.052474
2014	1,152,818.	23,447,198.	.049167

2 Total of line 1, column (d)	2	.244146
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.048829
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	23,809,750.
5 Multiply line 4 by line 3	5	1,162,606.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21,524.
7 Add lines 5 and 6	7	1,184,130.
8 Enter qualifying distributions from Part XII, line 4	8	1,169,128.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐7,649. Refunded ☐**Part VII Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐

WY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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**Part VII-A Statements Regarding Activities** (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address **N/A**

- 14 The books are in care of **THOMAS N. LONG** Telephone no. **307-635-0710**  
 Located at **P.O. BOX 87, CHEYENNE, WY** ZIP+4 **82003**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here  
 and enter the amount of tax-exempt interest received or accrued during the year

15 **N/A**

- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country **N/A****Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here

**N/A**

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ NoIf "Yes," list the years **N/A**

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

**N/A**

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)

**N/A**

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

	Yes	No
1a		
1b		
1c		X
2a		
2b		
3a		
3b		
4a		X
4b		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS N. LONG	CO-TRUSTEE			
P.O. BOX 87				
CHEYENNE, WY 82001	1.00	62,508.	0.	0.
WILLIAM VER BRUGGE	CO-TRUSTEE			
3800 CAPITAL AVENUE				
CHEYENNE, WY 82001	1.00	66,610.	0.	0.
CAROL KIRSHNER	CO-TRUSTEE			
4616 CHALMERS DRIVE				
NASHVILLE, TN 37215	1.00	66,610.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

(continued)

[illegible]

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
		0.
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
		0.
2		
All other program-related investments See instructions.		
3		
Total. Add lines 1 through 3		0.

0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	23,402,502.
b	Average of monthly cash balances	1b	769,833.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	24,172,335.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	24,172,335.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	362,585.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,809,750.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,190,488.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,190,488.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	43,048.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	43,048.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,147,440.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,147,440.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,147,440.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,169,128.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,169,128.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,169,128.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,147,440.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			1,169,128.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 1,169,128.				
a Applied to 2018, but not more than line 2a			1,169,128.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				1,147,440.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
SEE ATTACHED LIST, WY 82001			SEE ATTACHED LIST	1,169,128.
<b>Total</b>			<b>3a</b>	1,169,128.
<b>b</b> Approved for future payment				
NONE				
<b>Total</b>			<b>3b</b>	0.




## Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |                                                                                                                                                                                                                                                                                                                                                                                              | Yes | No |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                                   |     |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |     |    |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     |     | X  |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             |     | X  |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |     |    |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   |     | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             |     | X  |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         |     | X  |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               |     | X  |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 |     | X  |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       |     | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             |     | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge					May the IRS discuss this return with the preparer shown below? See instr. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	 Signature of officer or trustee		4/2/23/21 Date		CO-TRUSTEE Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	AMY MITCHUM		Amy Mitchum, CPA		02/01/21		P01235787
	Firm's name ▶ MCGEE, HEARNE & PAIZ, LLP					Firm's EIN ▶ 83-0331229	
	Firm's address ▶ P.O. BOX 1088 CHEYENNE, WY 82003					Phone no. 307-634-2151	

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM ENTERPRISE PRODUCTS PARTNERS K-1	3,280.	3,280.	
TOTAL TO PART I, LINE 3	3,280.	3,280.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN	275,160.	5,460.	269,700.	269,700.	
VANGUARD	14,740.	0.	14,740.	14,740.	
WELLS FARGO	219,750.	0.	219,750.	219,750.	
TO PART I, LINE 4	509,650.	5,460.	504,190.	504,190.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME OR LOSS	-3,323.	-3,323.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-3,323.	-3,323.	

## FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	18,571.	18,571.		0.
TO FM 990-PF, PG 1, LN 16A	18,571.	18,571.		0.

FORM 990-PF	ACCOUNTING FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,330.	8,330.		0.
TO FORM 990-PF, PG 1, LN 16B	8,330.	8,330.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	176,298. 0.	176,298. 0.		0. 0.
TO FORM 990-PF, PG 1, LN 16C	176,298.	176,298.		0.

FORM 990-PF	TAXES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	7,228.	7,228.		0.
FEDERAL INCOME TAX PAID	42,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	49,228.	7,228.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 8	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSES	12,149.	12,149.		0.
TO FORM 990-PF, PG 1, LN 23	12,149.	12,149.		0.

## FOOTNOTES

## STATEMENT 9

RETURN CANNOT BE ELECTRONICALLY FILED DUE TO ATTACHMENTS  
THAT CONTAIN NECESSARY INFORMATION.

0.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	COST	10,095,818.	11,401,526.
VANGUARD	COST	331,638.	840,751.
JP MORGAN	COST	10,554,977.	10,697,521.
TOTAL TO FORM 990-PF, PART II, LINE 13		20,982,433.	22,939,798.



The Andrew Allen Charitable Foundation

EIN: 23-7862257

Form 990-PF, Part II, Line 13 Attachment

10/31/2020

Vanguard		Book Value	Market Value
500 Index Fund Adm	At Cost	331,638.04	840,750.94
<b>JP 9009</b>		<b>Book Value</b>	<b>Market Value</b>
BNP CBEN SPX 11/4/20	At Cost	50,000.00	53,745.00
BNP DD CBEN SPX 9/9/21	At Cost	20,000.00	19,418.00
GS CBEN SPX 10/6/21	At Cost	10,000.00	9,854.00
GS MARKET PLUS SPX 11/26/21	At Cost	20,000.00	21,084.00
GS MARKET PUS SPX 1/21/22	At Cost	30,000.00	29,295.00
GS MARKET PUS SPX 3/3/22	At Cost	20,000.00	21,812.00
HSBC AUTOCALLABLE MARKET PLUS SPX	At Cost	20,000.00	21,826.00
HSBC LEVERED MARKET PLU SPX 3/24/22	At Cost	15,000.00	18,016.50
RBC UNCAPPED BREN SPX 5/28/25	At Cost	20,000.00	21,638.00
SG DD CBEN SPX 6/23/22	At Cost	40,000.00	40,780.00
TD BANK MARKET PLUS SPX 12/23/21	At Cost	30,000.00	30,396.00
TD BANK CBEN SPX 4/7/21	At Cost	10,000.00	11,426.00
TD BANK LEV MARKET PLUS SPX 3/25/25	At Cost	40,000.00	58,500.00
UBS DD CBEN SPX 11/4/20	At Cost	30,000.00	31,800.00
BNP LEVERED MARKET PLUS SX5E 7/23/25	At Cost	20,000.00	16,746.00
BNP LEVERED MARKET PLUS SPX 7/23/26	At Cost	20,000.00	19,706.00
CS MPN SX5E 2/3/21	At Cost	20,934.21	19,766.00
HSBC MKT PROT NOTE SX5E 8/26/21	At Cost	21,486.68	20,096.00
BARC MPN SX5E 7/29/21	At Cost	10,840.03	10,003.00
HSBC PHONEIX STZ US 11/4/20	At Cost	20,000.00	20,290.00
RS GLOBAL ENERGY AND POWER PRIVATE INV	At Cost	334,579.71	N/A
VINTAGE 2018 PRIVATE INVESTMENTS (OFFSHORE <\$1MM)	At Cost	181,586.51	N/A
VINTAGE 2018 PRIVATE INVESTMENTS (OFFSHORE SICAC)	At Cost	37,377.29	N/A
<b>JP 1009</b>		<b>Book Value</b>	<b>Market Value</b>
ISHARES MSCI SOUTH KOREA ETF	At Cost	15,748.06	16,095.20
T ROWE PRICE NEW ASIA-I	At Cost	136,603.77	167,616.21
CLOMBIA GREATER CHINA-I3	At Cost	91,905.93	122,442.88
DELAWARE EMERGING MARKETS-R6	At Cost	209,180.43	254,058.60
EATON VANCE GREATER INDIA-I	At Cost	70,884.00	87,782.64
INVESCO CHINA TECHNOLOGY ETF	At Cost	11,049.26	15,404.94
ISHARES MSCI BRAZIL ETF	At Cost	112,033.72	75,234.86
ISHARES MSCI TAIWAN ETF	At Cost	115,429.08	132,409.12
ISHARES MSCI RUSSIA ETF	At Cost	75,574.31	66,714.57
ISHARES MSCI MEXICO ETF	At Cost	29,933.09	22,272.32
JPM EMG MKT EQ FD - R6	At Cost	84,138.33	121,284.31
WILLIAM BLAIR EM S/C GR-IS	At Cost	86,162.69	99,158.19
WCM FOCUSED GLOBAL GROW-INST	At Cost	40,211.55	70,360.31
ASHMORE EM MKTS CRP INC-INST	At Cost	52,420.15	50,005.32
DOUBLELINE LOW DUR EMG-I	At Cost	36,710.34	36,876.97
MFS EMERG MRKTS DEBT -R5	At Cost	100,837.28	104,278.66
<b>JP 8002</b>		<b>Book Value</b>	<b>Market Value</b>
DELL INC	At Cost	3,037.50	3,034.44
DISH DBS CORP	At Cost	10,862.50	10,192.50

MERITAGE HOMES CORP	At Cost	6,530.00	6,382.50
APACHE CORP	At Cost	1,977.00	1,945.00
VIDEOTRON LTD	At Cost	6,288.72	6,300.54
CIT GROUP INC	At Cost	14,333.40	14,805.00
CONTL RES	At Cost	8,882.50	8,865.00
ANTERO RES CORP	At Cost	6,105.00	5,571.00
CINEMARK USA INC	At Cost	9,400.00	8,675.00
CROWN AMER/CAP CORP IV	At Cost	9,900.00	10,400.00
ACADIA HEALTHCARE CO INC	At Cost	5,848.32	6,022.50
AVIENT CORP	At Cost	12,148.75	12,855.24
CRESTWOOD MIDSTREAM PART	At Cost	6,228.75	5,815.80
FORD MTR CO	At Cost	16,545.00	18,763.75
TARGA RES PARTNERS	At Cost	12,252.50	11,994.00
VERISIGN INC	At Cost	5,880.00	6,062.22
COML METALS CO	At Cost	1,950.00	2,085.00
EMC CORP	At Cost	24,947.50	26,508.04
ADT SE CORP	At Cost	19,947.50	21,832.02
SPRINT CORP	At Cost	22,360.00	23,966.25
L BRANDS INC	At Cost	5,606.25	5,225.50
GLP CAP LP FIN II	At Cost	9,288.75	9,631.50
ICAHN ENTERPRISES/FIN	At Cost	12,405.00	12,243.60
NETFLIX INC	At Cost	3,082.50	3,318.75
LENNAR CORP	At Cost	2,058.56	2,155.24
CSC HOLDINGS LLC	At Cost	18,412.50	18,147.50
CEDAR FAIR LP CANADAS W	At Cost	5,985.00	5,775.00
WESCO DISTRIBUTION INC	At Cost	10,316.40	10,225.00
TENET HEALTHCARE CORP SR NTS	At Cost	26,766.25	26,439.40
EQT MIDSTREAM PARTNERS L	At Cost	1,915.00	1,936.60
GRAPHIC PACKAGING INTERN	At Cost	5,037.50	5,262.50
MURPHY OIL CORP	At Cost	5,381.25	4,475.00
OCCIDENTAL PETRILM COR	At Cost	9,400.00	8,325.00
HILTON DOMESTIC OPERATIONS	At Cost	6,135.00	5,967.00
HOWMET AEROSPACE INC	At Cost	17,451.25	17,859.69
AECOM	At Cost	6,135.00	6,600.00
PRECISION DRILLING CORP	At Cost	4,187.50	3,237.50
HILTON GRAND VACA LLC	At Cost	6,217.50	6,180.00
PENSKE AUTOMOTIVE GROUP	At Cost	6,187.50	6,127.50
CNETENE CORP	At Cost	6,221.25	6,165.00
UTD AIRLINES HOLDINGS	At Cost	11,980.00	10,076.40
S WESTN ENERGY CO	At Cost	12,022.50	12,022.44
EQT CORP	At Cost	15,103.75	16,687.50
NETFLIX INC	At Cost	8,150.00	9,050.00
ANTERO RESOURCES CORP	At Cost	5,795.00	4,500.00
ALBERTSONS COS/SAFEWAY	At Cost	10,323.42	10,306.20
SPRINGLEAF FINANCE CORP	At Cost	23,112.50	25,300.00
VERISIGN INC	At Cost	2,042.00	2,240.84
AES CORP	At Cost	8,372.10	8,217.68
FORD MTR CO	At Cost	6,680.00	7,057.50
LEVEL 3 FING INC	At Cost	20,651.25	20,569.80
CHEMOURS CO	At Cost	5,393.75	5,037.50
RANGE RES CORP	At Cost	5,820.00	5,580.00
AMERICGAS PART/FIN CORP	At Cost	6,120.00	6,420.00
DIAMONDRACK ENERGY INC	At Cost	7,032.50	7,242.90
ENLINK MIDSTREAM PARTNER	At Cost	5,670.00	5,161.26

OCCIDENTAL PETROLEUM COR	At Cost	3,600 00	3,213 80
CENOVUS ENERGY INC	At Cost	7,017.50	7,376.25
DCP MIDSTREAM OPER	At Cost	10,590.00	10,500.00
KRAFT HEINZ FOODS CO	At Cost	12,313.75	14,071.00
SPECTRUM BRANDS INC	At Cost	14,677.50	14,402.50
AMC NETWORKS IN	At Cost	4,975.00	4,992.45
CHENIERE ENERGY PARTNERS	At Cost	16,397.50	16,288.00
WYNDHAM DESTINATIONS INC	At Cost	13,737.50	13,845 00
BLUE CUBE SPINCO LLC	At Cost	13,585.00	13,726 57
TOLL BROS FIN CORP	At Cost	10,850.00	11,075 00
ALLY FINANCIAL INC	At Cost	7,912.10	7,954.80
ICAHN ENTERPRISES/FIN	At Cost	10,917.50	11,275.11
LAMAR MEDIA CORP	At Cost	9,176.25	9,312.30
SUNOCO LP/ FINANCE CORP	At Cost	10,027.50	10,018.70
WESTERN DIGITAL CORP	At Cost	17,868.75	18,309 85
PULTEGROUP INC	At Cost	10,477.80	11,550.00
AMERN AXLE & MFG INC	At Cost	7,035.00	7,015.40
NEWELL RUBBERMAID INC	At Cost	17,646 25	18,105.00
COML METALS CO	At Cost	6,175 00	6,195.00
GLP CAP LP FIN II	At Cost	3,288 75	3,331.92
TARGA RES PARTNERS LP/TARGA RES	At Cost	7,393 75	7,140 00
NRG ENERGY INC	At Cost	11,907 23	11,626 89
PENSKE AUTOMOTIVE GROUP	At Cost	6,333 75	6,191.22
GOODYEAR TIRE AND RUBR	At Cost	6,135.00	5,913.06
ARAMARK SERVICES INC	At Cost	8,380 00	7,950.00
TELEFLEX INC	At Cost	9,453 75	9,360.00
WPX ENERGY INC	At Cost	8,051.25	8,216.00
CDK GLOBAL INC	At Cost	7,218.75	7,288.75
TEMPUR SEALY INTL INC	At Cost	14,085 00	14,559.72
TRANSDIGM INC	At Cost	6,315.00	5,983.20
ENLINK MIDSTREAM PARTNER	At Cost	5,820.00	5,120.70
AMERIGAS PART/FIN CORP	At Cost	3,097.50	3,286.11
HCA INC	At Cost	9,180.00	10,113.75
MGM GROWTH/MGM FIN	At Cost	9,517.50	9,225.00
MARRIOTT OWNERSHIP/ILG	At Cost	7,560.00	7,210.00
GEN MOTORS FINL CO	At Cost	7,319.28	8,679.60
BUCKEYE PARTNERS LP	At Cost	15,326.25	14,840.00
NUANCE COMMUNICATIONS	At Cost	5,797.50	6,300.00
SCOTTS MIRACLE-GRO CO	At Cost	11,707.50	11,686.07
COVANTA HLDG CORP	At Cost	5,241.25	5,207.20
NRG ENERGY INC	At Cost	2,090.00	2,105.00
HOWMET AEROSPACE INC	At Cost	7,640.00	7,682.50
OCCIDENTAL PETROLEUM COR	At Cost	6,020 00	5,285.00
GOODYEAR TIRE AND RUBR	At Cost	4,002 50	3,881 52
RADIAN GROUP INC	At Cost	8,060.00	8,180 00
CEDAR FAIR/CAN/MAGNUM/MI	At Cost	4,280.00	3,705.00
MGM RESORTS INTL	At Cost	17,981.25	17,163.37
NUSTAR LOGISTICS LP	At Cost	8,416.24	7,840.00
UTD RENTALS NORTH AM	At Cost	12,780.00	12,757.44
NOKIA OYJ	At Cost	11,880.00	12,802 56
APACHE CORP	At Cost	6,990 00	6,569 50
DANA INC	At Cost	9,326 25	9,292.50
T MOBILE USA INC	At Cost	21,300.00	21,427.80
CIT GROUP INC	At Cost	9,245.00	9,720.00

WPX ENERGY INC	At Cost	9,080.00	9,202.50
HCA INC	At Cost	23,397.50	25,606.90
NETFLIX INC	At Cost	6,640.00	7,168.74
HCA INC	At Cost	5,743.75	5,882.45
CDW LLC/CDW FIN	At Cost	5,087.50	4,993.75
CNO FINL GROUP INC	At Cost	19,499.00	20,945.70
QORVO INC	At Cost	6,420.00	6,432.72
CENTENE CORP	At Cost	7,691.25	7,621.11
FREEPORT MCMORGAN C&G	At Cost	21,450.00	21,350.00
ALLY FINL INC	At Cost	22,390.00	26,214.68
SPRINT CAP CORP	At Cost	13,252.50	13,468.14
CF INDUSTRIES INC	At Cost	7,115.00	9,370.00
NEWELL BRANDS INC	At Cost	8,500.00	9,360.00
EMBARQ CORP	At Cost	9,393.75	10,552.50
APACHE CORPORATION	At Cost	6,075.00	5,670.00
HOWMET AEROSPACE INC	At Cost	5,216.85	5,450.00
TELECOM ITALIA CAP	At Cost	18,903.75	20,320.05
MDC HOLDINGS INC	At Cost	3,750.00	3,752.55
FREEPORT-MCMORAN INC	At Cost	7,305.00	10,269.63
CF INDUSTRIES INC	At Cost	5,025.00	7,192.20
ENLINK MIDSTREAM PARTNER	At Cost	4,362.50	3,087.50
KRAFT HEINZ FOODS CO	At Cost	8,651.25	9,202.32
VIACOMCBS INC	At Cost	5,187.50	5,050.00

JP 7008		Book Value	Market Value
Fidelity 500 Index	at cost	2,211,799.98	2,470,101.55
FINANCIAL SELECT SECTOR SPDR	at cost	256,816.85	269,379.40
INDUSTRIAL SELECT SECT SPDR	at cost	62,955.48	69,952.14
ISHARES MSCI USA QUALITY FACTOR ETF	at cost	176,456.45	193,409.70
SIX CIRCLE MGD EQ US UNCON	at cost	1,092,231.02	1,359,025.29
FIDELITY INTL INDX-INST PRM	at cost	434,370.33	415,399.28
JPMORGAN BETABUILDERS CANADA	at cost	204,337.76	192,513.60
SIX CIRCLE MGD EQ INTL UNCON	at cost	975,662.00	906,301.85
AJPMORGAN BETABUILDERS JAPAN ETF	at cost	314,917.64	332,503.04
JPM BTABLDERS DEV ASIA X-JPN	at cost	129,716.88	126,054.50
ISHARES CORE MSCI EMERGING	at cost	193,168.32	203,667.23

JP 4004		Book Value	Market Value
ABB LTD-SPON ADR	At Cost	24,272.70	29,998.15
ALLIANZ SE-SPON ADR	At Cost	17,533.32	18,094.05
ASE TECHNOLOGY HOLDING CO LTD-ADR	At Cost	17,608.20	15,515.15
BAE SYSTEMS PLC - SPON ADR	At Cost	24,284.11	18,457.92
BCE INC	At Cost	32,382.41	28,757.30
BNP PARIBAS-ADR	At Cost	31,643.27	21,782.56
BRITISH AMERICAN TOB-SP ADR	At Cost	35,044.85	24,547.60
BRITVIC PLC-SPON ADR	At Cost	16,599.59	14,328.75
COST OF PENDING PURCHASES	At Cost	(5,828.10)	(5,828.10)
DEUTSCHE TELEKOM AG-SPON ADR	At Cost	28,924.41	27,616.50
DIAGEO PLC- SPONSORED ADR	At Cost	5,314.97	6,509.00
ENEL SPA-UNSPON ADR	At Cost	26,416.78	32,275.10
GLAXOSMITHKLINE PLC-SPON ADR	At Cost	28,698.11	24,296.34
IBERDROLA SA-SPONSORED ADR	At Cost	21,552.35	31,852.80
IMPERIAL BRANDS PLC-SPON ADR	At Cost	19,933.66	8,776.11
LAS VEGAS SANDS CORP	At Cost	8,061.77	9,852.30

MANULIFE FINANCIAL CORP	At Cost	30,113.09	23,968.70
MICHELIN(CGDE)-UNSPON ADR	At Cost	28,350.81	26,272.26
MMC NORILSK NICKEL PJSC-ADR	At Cost	6,776.96	8,701.60
MUENCHER RUECK-UNSPON ADR	At Cost	20,865.60	23,758.50
NESTEL SA-SPONS ADR	At Cost	20,685.72	31,211.06
NIPPON TELEGRAPH & TELE-ADR	At Cost	25,125.44	22,302.00
NN GROUP NV - UNSPON ADA	At Cost	19,857.55	16,713.60
NOVARTIS AG-SPONSORED ADR	At Cost	27,810.45	28,264.96
PERSIMMON PLC-UNSPON ADR	At Cost	19,587.11	17,881.44
PROCEEDS FROM PENDING SALES	At Cost	4,953.82	4,953.82
ROCHE HOLDINGS LTD-SPONDS ADR	At Cost	22,443.19	26,073.48
SANOFI-ADR	At Cost	28,364.68	26,908.20
SIEMENS AG-SPONS ADR	At Cost	30,133.12	31,843.35
SINGAPORE TELECOMMUNICAT-ADR	At Cost	6,254.92	4,664.40
SMITHS GROUP PLC-SPON ADR	At Cost	1,985.33	2,214.67
SMURFIT KAPPA GROUP PLC-ADR	At Cost	25,715.91	33,224.40
SOFTBANK CORP	At Cost	24,763.35	22,099.04
SONIC HEALTHCARE LTD-SP ADR	At Cost	14,714.86	28,112.70
TELEFONICA BRASIL-ADR PREF	At Cost	N/A	N/A
TOTAL SE-SPON ADR	At Cost	37,936.02	23,445.09
TOYOTA MOTOR CORP-SPON ADR	At Cost	34,992.68	34,791.85
UBS GROUP AG-REG	At Cost	37,680.05	29,926.40
UNILEVER N V -NV SHARES	At Cost	17,781.75	26,017.60
UNITED OVERSEAS BANK-SP ADR	At Cost	24,044.29	21,804.21
UPM-KYMMENE OYJ-UNSPON ADR	At Cost	22,504.32	24,516.60
US DOLLAR JPM DEPOSIT SWEET	At Cost	41,075.94	41,075.94
VALE SA-SP ADR	At Cost	20,746.43	19,110.56
ZURICH INSURANCE GROUP-ADR	At Cost	22,070.66	26,457.60

WF 1585		Book Value	Market Value
Amazon	At Cost	169,655.24	303,615.00
CHEVRON CORPORATION	At Cost	51,991.31	27,800.00
ENTERPRISE PRODUCTS	At Cost	8,673.00	36,454.00
FLOUR CORP	At Cost	52,137.49	11,350.00
FORD MOTOR COMPANY	At Cost	44,613.45	30,920.00
INTERNATIONAL BUSINESS MACHINE CORP	At Cost	26,261.00	22,332.00
INVESCO ETF DYNAMIC BLDG & CONSTRUCTION	At Cost	49,190.51	92,220.18
ISHARES U.S. CONSUMER SERVICES IYC	At Cost	29,577.65	121,245.00
ISHARES ETF GLOBAL FINANCIALS	At Cost	79,117.98	52,470.00
ISHARES JP MORGAN EM ETF	At Cost	98,977.58	95,841.00
ISHARES SELECT ETF	At Cost	27,084.87	41,500.00
UNDER ARMOUR INC	At Cost	54,499.92	36,690.00
VANGUARD INDUSTRIALS ETF	At Cost	54,039.34	128,871.00
VANGUARD MATERIALS ETF	At Cost	44,185.45	81,041.94
CALL AMAZON COM INC	At Cost	(54,480.64)	(51,807.00)
CALL CHEVRON CORP	At Cost	(913.82)	(268.00)
CALL ENTERPRISE PROD	At Cost	(1,037.13)	(1,298.00)
CALL FLUOR CORP	At Cost	(1,638.58)	(1,900.00)
CALL FORD MOTOR CO	At Cost	(576.44)	(1,000.00)
CALL INTL BUSINESS MACH	At Cost	(1,047.90)	(342.00)
CALL ISHARES DOW JONES S	At Cost	(3,415.71)	(2,600.00)
CALL UNDER ARMOUR INC	At Cost	(3,829.78)	(8,130.00)
CALL VANGUARD INDUSTRIAL	At Cost	(6,273.24)	(12,150.00)
CALL VANGAURD MATERIALS	At Cost	(2,209.70)	(7,380.00)

GOLDMAN SACHS GROUP PFD	At Cost	50,225.16	49,287.00
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<b>WF 1594</b>		<b>Book Value</b>	<b>Market Value</b>
ACCENTURE PLC IRELAND SHARES CLASS A	At Cost	327,517.45	375,905.03
ALPHABET INC VOTING CAP STK CAL A	At Cost	292,637.80	536,548.52
AMPHENOL CORP NEW	At Cost	33,948.55	40,622.40
APPLE INC	At Cost	157,271.31	367,402.50
AUTOMATIC DATA PROCESSING	At Cost	201,781.18	206,137.80
BECTON DICKINSON & CO	At Cost	473,731.85	452,552.54
BROADRIDGE FINANCIAL SOLUTIONS	At Cost	170,694.60	198,419.20
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	At Cost	268,008.17	279,752.14
EQUIFAX INC	At Cost	140,175.39	147,801.20
GENERAL MILLS INC GIS	At Cost	267,184.83	294,890.56
HOME DEPOT INC HD	At Cost	171,573.21	166,693.75
INTUIT INC INTU	At Cost	247,546.95	264,016.52
JOHNSON & JOHNSON JNJ	At Cost	495,690.24	448,075.48
MASTERCARD INC CL A	At Cost	99,926.71	180,688.64
MICROSOFT CORP	At Cost	282,056.51	564,486.36
NIKE INC CLASS B NKE	At Cost	310,274.08	384,135.92
PEPSICO INCORPORATED PEP	At Cost	578,612.45	528,494.85
PFIZER INCORPORATED PFE	At Cost	324,458.11	305,092.52
PROCTER & GAMBLE CO	At Cost	145,318.21	169,455.60
STARBUCKES CORP	At Cost	177,015.27	199,138.40
STRYKER CORP	At Cost	366,047.04	367,658.20
TEXAS INSTRUMENTS INC	At Cost	150,862.38	172,062.10
TJX COS INC NEW	At Cost	141,692.55	129,743.20
UNITED PARCEL SERVICES	At Cost	150,228.68	227,495.28
UNITEDHEALTH GROUP	At Cost	221,153.34	325,279.24
V F CORPORATION VFC	At Cost	225,877.41	184,867.20
WASTE MGMT INC DEL	At Cost	83,794.95	80,716.68
3M CO MMM	At Cost	411,117.77	411,577.08

<b>WF 1612</b>		<b>Book Value</b>	<b>Market Value</b>
ALLISON TRANSMISSION HOLDING INC	At Cost	62,587.18	52,525.95
AMERCO UHAL	At Cost	78,622.37	75,333.72
AMERICAN CAMPUS COMMUNITIES	At Cost	38,348.89	42,554.56
AMERICAN FINL GROUP INC OHIO	At Cost	67,347.18	76,813.50
ARAMARK	At Cost	57,773.57	65,993.46
AVISTA CORP	At Cost	59,067.15	53,617.08
BAKER HUGHES A GE CO	At Cost	42,920.80	49,479.50
BOK FINL CORP NEW	At Cost	79,156.57	62,675.58
CAMDEN PROPERTY TRUST	At Cost	50,159.51	52,484.58
CARLISLE COMPANIES INC	At Cost	41,760.73	47,813.82
CERNER CORP	At Cost	30,932.93	41,493.28
CITIZENS FINANCIAL GRP	At Cost	79,100.61	61,585.00
CITRIX SYSTEMS INC	At Cost	49,578.64	51,198.04
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	At Cost	51,562.82	56,136.12
DENTSPLY SIRONA INC	At Cost	47,499.02	52,994.37
DISCOVERY INC A	At Cost	55,275.84	51,389.36
EBAY INC	At Cost	36,825.80	53,345.60
ENCOMPASS HEALTH CORP	At Cost	65,880.13	70,077.33
FIFTH THIRD BANCORP	At Cost	46,451.77	44,280.54
FNF GROUP	At Cost	67,080.50	66,021.90
GENL DYNAMICS CORP	At Cost	43,274.24	40,580.97

HUNTINGTON INGALLS INDUSTRIES INC	At Cost	69,797.73	54,272.64
INGREDION INCORPORATED	At Cost	60,335.05	46,007.61
INTERPUBLIC GRP CO INC	At Cost	80,918.18	74,223.27
LKQ CORPORATION	At Cost	65,254.94	81,926.39
LOEWS CORPORATION	At Cost	75,622.30	53,996.76
LUMENTUM HOLDINGS INC	At Cost	52,338.82	58,379.14
NORTHERN TRUST CORP	At Cost	54,364.01	48,683.94
PIONEER NAT RES CO	At Cost	66,238.25	43,360.20
PROGRESSIVE CORP OHIO	At Cost	29,955.14	37,219.50
SENSATA TECHNOLOGIES HOLDING PLC EUR	At Cost	37,799.64	39,776.10
SIGNATURE BANK NEW YORK	At Cost	79,546.26	59,101.68
SKYOWORKS SOLUTIONS INC	At Cost	17,833.05	34,192.18
SNAP-ON INC	At Cost	69,624.56	73,566.51
VENTAS INC	At Cost	89,077.64	63,806.82
VISTRA ENERGY CORP	At Cost	88,070.31	85,668.10
WEYERHAEUSER CO	At Cost	64,819.04	69,427.73
WHITE MOUNTAIN INS GRP	At Cost	70,379.60	54,871.83
WEYERHAEUSER CO	At Cost	87,500.47	71,090.45
WHITE MOUNTAIN INS GRP	At Cost	67,256.83	71,758.07
ZIMMER BLOMET HOLDING	At Cost	36,876.37	57,331.40
<b>Total</b>		<b>20,982,432.98</b>	<b>22,939,796.94</b>