

For calendar year 2019, or tax year beginning 11-01-2019, and ending 10-31-2020

Name of foundation THE LOUIS CALDER FOUNDATION		A Employer identification number 13-6015562	
Number and street (or P.O. box number if mail is not delivered to street address) 999 18TH STREET NO 23505		Room/suite	B Telephone number (see instructions) (720) 943-9865
City or town, state or province, country, and ZIP or foreign postal code DENVER, CO 80202		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 188,480,821		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) <u>Modified Cash</u> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	13,923	13,923		
	4 Dividends and interest from securities	3,082,958	3,307,078		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,518,994			
	b Gross sales price for all assets on line 6a 72,362,642				
	7 Capital gain net income (from Part IV, line 2)		9,922,026		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 97,542	141,711		
	12 Total. Add lines 1 through 11	11,713,417	13,384,738		
	13 Compensation of officers, directors, trustees, etc.	568,988	204,494		364,494
	14 Other employee salaries and wages	382,852	0		382,852
	15 Pension plans, employee benefits	110,240	0		110,240
	16a Legal fees (attach schedule)	 24,528	0		24,528
	b Accounting fees (attach schedule)	 53,120	0		53,120
	c Other professional fees (attach schedule)	 1,273,561	725,043		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 281,488	130,102		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	73,044	0		73,044
	21 Travel, conferences, and meetings	15,785	1,167		14,618
	22 Printing and publications				
	23 Other expenses (attach schedule)	 417,253	855,707		133,344
	24 Total operating and administrative expenses. Add lines 13 through 23	3,200,859	1,916,513		1,156,240
	25 Contributions, gifts, grants paid	7,886,325			7,886,325
	26 Total expenses and disbursements. Add lines 24 and 25	11,087,184	1,916,513		9,042,565
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	626,233			
	b Net investment income (if negative, enter -0-)		11,468,225		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	6,315,150	5,262,077	5,262,077
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	43,854,521	41,527,731	41,527,731
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	133,652,363	141,691,013	141,691,013
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	183,822,034	188,480,821	188,480,821	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	183,822,034	188,480,821	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	183,822,034	188,480,821	
30 Total liabilities and net assets/fund balances (see instructions) .	183,822,034	188,480,821		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	183,822,034
2 Enter amount from Part I, line 27a	2	626,233
3 Other increases not included in line 2 (itemize) ▶ _____	3	4,032,554
4 Add lines 1, 2, and 3	4	188,480,821
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	188,480,821

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	9,922,026
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	7,718,157	177,695,784	0.043435
2017	8,694,198	175,818,968	0.049450
2016	8,432,681	168,401,060	0.050075
2015	7,072,081	159,119,074	0.044445
2014	8,546,415	164,728,377	0.051882

2 Total of line 1, column (d)	2	0.239287
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047857
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	180,509,471
5 Multiply line 4 by line 3	5	8,638,642
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	114,682
7 Add lines 5 and 6	7	8,753,324
8 Enter qualifying distributions from Part XII, line 4	8	9,042,565

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	114,682
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	114,682
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	114,682
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	359,577
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	359,577
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	244,895
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 244,895 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://WWW.LOUISCALDERFDN.ORG/</u>	13	Yes	
14	The books are in care of ► <u>M ALEXANDER CALDER</u> Telephone no. ► <u>(720) 943-9865</u>			

Located at ► 999 18TH STREET STE 2350S DENVER CO ZIP+4 ► 80202

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☒ Yes ☐ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	Yes
	Organizations relying on a current notice regarding disaster assistance check here.  ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d). 		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
M ALEXANDER CALDER C/O THE LOUIS CALDER FOUNDATION 999 18TH STREET SUITE 2350 S DENVER, CO 80202	TRUSTEE/EXECUTIVE DIRECTOR FROM 1/1/20 40.00	267,330	0	0
PETER D CALDER C/O THE LOUIS CALDER FOUNDATION 999 18TH STREET SUITE 2350 S DENVER, CO 80202	TRUSTEE/EXECUTIVE DIRECTOR TO 12/31/19 20.00	164,162	0	0
FRANK E SHANLEY C/O THE LOUIS CALDER FOUNDATION 999 18TH STREET SUITE 2350 S DENVER, CO 80202	TRUSTEE 20.00	137,496	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOLLY NUECHTERLEIN 999 18TH STREET SUITE 2350S DENVER, CO 80202	PROGRAM DIRECTOR 40.00	145,293	13,919	0
BARBARA ATKESON 999 18TH STREET SUITE 2350S DENVER, CO 80202	PROGRAM OFFICER 40.00	81,515	24,000	0
CLAIRE COHEN 999 18TH STREET SUITE 2350S DENVER, CO 80202	OFFICE ADMINISTRATOR 40.00	83,090	13,124	0
KRISTIN M PAZULSKI 999 18TH STREET SUITE 2350S DENVER, CO 80202	GRANTS ADMINISTRATOR 40.00	72,953	9,432	0

Total number of other employees paid over \$50,000.  0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BROWN BROTHERS HARRIMAN & CO 59 WALL STREET NEW YORK, NY 10065	INVESTMENT ADVISORY FEES	1,223,275
JP MORGAN CHASE 270 PARK AVENUE 28TH FLOOR NEW YORK, NY 10017		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	176,649,723
b	Average of monthly cash balances.	1b	6,328,131
c	Fair market value of all other assets (see instructions).	1c	280,492
d	Total (add lines 1a, b, and c).	1d	183,258,346
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	183,258,346
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,748,875
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	180,509,471
6	Minimum investment return. Enter 5% of line 5.	6	9,025,474

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	9,025,474
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	114,682
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	114,682
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	8,910,792
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	8,910,792
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	8,910,792

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	9,042,565
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,042,565
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	114,682
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	8,927,883

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				8,910,792
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017. 44,661				
e From 2018.				
f Total of lines 3a through e.	44,661			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 9,042,565				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				8,910,792
e Remaining amount distributed out of corpus	131,773			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	176,434			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	176,434			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017. 44,661				
d Excess from 2018.				
e Excess from 2019. 131,773				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

M ALEXANDER CALDER
C/O THE LOUIS CALDER FOUNDATION 999
18TH STREET
DENVER, CO 80202
(720) 943-9865
ALEXANDER.CALDER@CALDERFDN.ORG

b The form in which applications should be submitted and information and materials they should include:

[HTTPS://WWW.LOUISCALDERFOUNDATION.ORG](https://www.louisalderfoundation.org)

c Any submission deadlines:

[HTTPS://WWW.LOUISCALDERFOUNDATION.ORG](https://www.louisalderfoundation.org)

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

[HTTPS://WWW.LOUISCALDERFOUNDATION.ORG](https://www.louisalderfoundation.org)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	7,886,325
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	3,457,500

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	13,923	
4 Dividends and interest from securities.			14	3,082,958	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	97,542	
8 Gain or (loss) from sales of assets other than inventory			18	8,518,994	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		11,713,417	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		11,713,417

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ Yes ☐ No

Print/Type preparer's name THOMAS BLANEY	Preparer's Signature	Date 2021-05-04	Check if self-employed ☐	PTIN P00234022
Firm's name ▶ PKF O'CONNOR DAVIES LLP				Firm's EIN ▶ 27-1728945
Firm's address ▶ 500 MAMARONECK AVENUE HARRISON, NY 105281633				Phone no. (212) 286-2600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SALES OF PUBLICLY TRADED SECURITIES	P		
BBH WEALTH STRATEGIES SANDTON CREDIT SOLUTIONS IV SUB TRUST	P		
BBH CAPITAL PARTNERS III (CAYMAN)	P		
BBH CAPITAL PARTNERS QP IV CAYMAN	P		
BBH CAPITAL PARTNERS V-1 SUB TRUST	P		
BBH OAKTREE OPPORTUNITIES	P		
GOLDENTREE OFFSHORE LTD	P		
BBH WS BARING LOAN SUBTRUST	P		
BBH REAL ESTATE INCOME FUND II, LP	P		
ALTAROCK PARTNERS SERIES	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
67,262,914		64,299,828	2,963,086
89,734		89,734	0
720,809		568,232	152,577
1,271,267		639,184	632,083
1,533,025		802,993	730,032
23,269		23,269	0
107,284		41,344	65,940
256,348		256,348	0
			607,734
			71,138

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,963,086
			0
			152,577
			632,083
			730,032
			0
			65,940
			0
			607,734
			71,138

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ALTAROCK PARTNERS SERIES	P		
BBH WEALTH STRATEGIES - BARES MID-LARGE CAP SERIES	P		
BBH WEALTH STRATEGIES - BARES MID-LARGE CAP SERIES	P		
BBH WEALTH STRATEGIES LLC - BURGUNDY EMERGING MARKET SERIES	P		
BBH WEALTH STRATEGIES LLC - BURGUNDY EMERGING MARKET SERIES	P		
BBH WEALTH STRATEGIES LLC - CLARKSTON CAPITAL PARTNERS SMALL-MID CAP	P		
BBH WEALTH STRATEGIES LLC - CLARKSTON CAPITAL PARTNERS SMALL-MID CAP	P		
BBH WEALTH STRATEGIES, LLC - SELECT EQUITY SERIES	P		
BBH WEALTH STRATEGIES, LLC - SELECT EQUITY SERIES	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			158,148
			23,559
			1,888,799
			7,827
			127,939
			8,376
			201,328
			747,908
			437,560
1,097,992			1,097,992

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			158,148
			23,559
			1,888,799
			7,827
			127,939
			8,376
			201,328
			747,908
			437,560
			1,097,992

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACHIEVEMENT FIRST INC 370 JAMES STREET SUITE 404 NEW HAVEN, CT 06513	N/A	PC	NAVIGATOR MATH PROGRAM	125,000
ACHIEVEMENT FIRST RHODE ISLAND 370 HARTFORD AVENUE PROVIDENCE, RI 02909	N/A	PC	OPENING OF AF ILLUMINAR MIDDLE SCHOOL	250,000
AEQUITAS EDUCATION 104 E AZTEC AVE GALLUP, NM 873016256	N/A	PC	COVID-19 EMERGENCY FUND TO HOZHO ACADEMY CHARTER SCHOOL	27,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AEQUITAS EDUCATION 104 E AZTEC AVE GALLUP, NM 873016256	N/A	PC	GRADE-LEVEL GROWTH AT HOZHO ACADEMY CHARTER SCHOOL	100,000
ALMA DEL MAR FOUNDATION INC 515 BELLEVILLE AVE NEW BEDFORD, MA 027462462	N/A	PC	OPENING OF AND GRADE-LEVEL GROWTH AT FREDERICK DOUGLASS K-8 CAMPUS	150,000
ALMA DEL MAR FOUNDATION INC 515 BELLEVILLE AVE NEW BEDFORD, MA 027462462	N/A	PC	COVID-19 EMERGENCY FUND	27,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASSOCIATION OF SMALL FOUNDATIONS PO BOX 65607 WASHINGTON, DC 20035	N/A	PC	EXPONENT PHILANTHROPY'S PROGRAM SUPPORT FOR 2020	470
ATLAS PREPARATORY SCHOOL INC 1450 ACADEMY PARK LOOP COLORADO SPRINGS, CO 80910	N/A	PC	OPENING OF NEW ELEMENTARY SCHOOL	100,000
ATLAS PREPARATORY SCHOOL INC 1450 ACADEMY PARK LOOP COLORADO SPRINGS, CO 80910	N/A	PC	COVID-19 EMERGENCY FUND	25,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AURORA COMMUNITY SCHOOL 15550 E 6TH AVENUE UNIT C AURORA, CO 80011	N/A	PC	OPENING OF NEW K-8 SCHOOL	100,000
AURORA COMMUNITY SCHOOL 15550 E 6TH AVENUE UNIT C AURORA, CO 80011	N/A	PC	COVID-19 EMERGENCY FUND	20,000
BELLWETHER EDUCATION PARTNERS INC 517 BOSTON POST ROAD SUITE 171 SUDBURY, MA 01176	N/A	PC	LAUNCH OF NATIONAL SUMMER SCHOOL INITIATIVE	250,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRASS CITY CHARTER SCHOOL 289 WILLOW STREET WATERBURY, CT 06710	N/A	PC	COVID-19 EMERGENCY FUND	27,000
BUFFALO COLLEGIATE CHARTER SCHOOL 45 JEWETT AVENUE BUFFALO, NY 14214	N/A	PC	COVID-19 EMERGENCY FUND	20,000
CATHOLIC PARTNERSHIP SCHOOLS CAMDEN NJ INC 808 MARKET STREET CAMDEN, NJ 08102	N/A	PC	COVID-19 EMERGENCY FUND	20,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARTER FUND INC 10901 W 120TH AVENUE SUITE 450 BROOMFIELD, CO 80021	N/A	PC	FUND III	400,000
CLARKSDALE COLLEGIATE 1012 W 2ND STREET CLARKSDALE, MS 386143801	N/A	PC	COVID-19 EMERGENCY FUND	20,000
CLASSICAL CHARTER SCHOOLS 977 FOX STREET BRONX, NY 104593320	N/A	PC	CURRICULUM AND GROWTH	143,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CLASSICAL CHARTER SCHOOLS 977 FOX STREET BRONX, NY 104593320	N/A	PC	COVID-19 EMERGENCY FUND	25,000
COLORADO ASSOCIATION OF FUNDERS 5855 WADSWORTH BLVD UNIT A ARVADA, CO 800035419	N/A	PC	PHILANTHROPY COLORADO'S PROGRAM SUPPORT FOR 2020	155
CRISTO REY RICHMOND HIGH SCHOOL INC 304 N SHEPPARD STREET RICHMOND, VA 23233	N/A	PC	COVID-19 EMERGENCY FUND	10,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMPIRICAL RESOLUTION INC 41 E 11TH STREET 11TH FLOOR NEW YORK, NY 10003	N/A	PC	QUILL LAB SCHOOLS PROJECT	100,000
ETHOS CLASSICAL INC 2295 SPRINGDALE CIRCLE SW ATLANTA, GA 30315	N/A	PC	COVID-19 EMERGENCY FUND	20,000
ETHOS CLASSICAL INC 2295 SPRINGDALE CIRCLE SW ATLANTA, GA 30315	N/A	PC	OPENING OF NEW ELEMENTARY SCHOOL	100,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EXCELLENT SCHOOLS NEW MEXICO PO BOX 27501 ALBUQUERQUE, NM 87125	N/A	PC	START-UP OF VOZ COLLEGIATE PREPARATORY CHARTER SCHOOL	100,000
FOUNDATION CENTER 32 OLD SLIP 24TH FLOOR NEW YORK, NY 10005	N/A	PC	CANDID'S PROGRAM SUPPORT FOR 2020	5,000
FRIENDS OF SPRINGFIELD PREPARATORY CHARTER SCHOOL INC 594 CONVERSE ST LONGMEADOW, MA 011061763	N/A	SO I	COVID-19 EMERGENCY FUND	20,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FUGEES FAMILY INC 1933 EAST DUBLIN GRANVILLE ROAD 117 COLUMBUS, OH 432293508	N/A	PC	COVID-19 EMERGENCY FUND	25,000
FUGEES FAMILY INC 1933 EAST DUBLIN GRANVILLE ROAD 117 COLUMBUS, OH 432293508	N/A	PC	OPENING OF NEW CHARTER MIDDLE SCHOOL IN ATLANTA, GA	100,000
FUTURE PUBLIC SCHOOL INC 511 E 43RD ST GARDEN CITY, ID 83714	N/A	PC	COVID-19 EMERGENCY FUND	13,250
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREAT LAKES ACADEMY INC 8401 S SAGINAW AVE CHICAGO, IL 60617	N/A	PC	COVID-19 EMERGENCY FUND	27,000
HENDERSON COLLEGIATE 1071 OLD EPSOM ROAD HENDERSON, NC 27536	N/A	PC	COVID-19 EMERGENCY FUND	20,000
HENDERSON COLLEGIATE 1071 OLD EPSOM ROAD HENDERSON, NC 27536	N/A	PC	ADOPTION OF CONTENT-RICH ELA CURRICULUM	100,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HERRON HIGH SCHOOL INC 110 E 16TH ST INDIANAPOLIS, IN 46202	N/A	PC	COVID-19 EMERGENCY FUND TO INDIANAPOLIS CLASSICAL SCHOOLS	25,000
IDEA PUBLIC SCHOOLS 2115 WEST PIKE BOULEVARD WESLACO, TX 785960054	N/A	PC	START-UP OF THE FLORIDA REGION	250,000
IMPACT PUBLIC SCHOOLS 3438 S 148TH STREET TUKWILA, WA 98168	N/A	PC	COVID-19 EMERGENCY FUND	20,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IMPACT PUBLIC SCHOOLS 3438 S 148TH STREET TUKWILA, WA 98168	N/A	PC	GRADE-LEVEL GROWTH OF PUGET SOUND ELEMENTARY	100,000
IMPACT PUBLIC SCHOOLS 3438 S 148TH STREET TUKWILA, WA 98168	N/A	PC	PILOT OF TRANSITIONAL KINDERGARTEN PROGRAM	225,000
ISLAND PARK CHARTER SCHOOL PO BOX 626 ISLAND PARK, ID 83429	N/A	PC	OPENING OF NEW ELEMENTARY SCHOOL	75,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHNS HOPKINS UNIVERSITY 3910 KESWICK ROAD N4327-B BALTIMORE, MD 21211	N/A	PC	JOHNS HOPKINS INSTITUTE FOR EDUCATION POLICY FOR THE CREATION OF SOCIAL STUDIES KNOWLEDGE MAPS	100,000
KIPP ENC PUBLIC SCHOOLS 320 PLEASANT HILL RD GASTON, NC 27832	N/A	PC	COVID-19 EMERGENCY FUND	27,000
KIPP JACKSONVILLE INC 1440 MCDUFF AVENUE N JACKSONVILLE, FL 32254	N/A	PC	COVID-19 EMERGENCY FUND	20,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KIPP JACKSONVILLE INC 1440 MCDUFF AVENUE N JACKSONVILLE, FL 32254	N/A	PC	GRADE-LEVEL GROWTH AT KIPP JACKSONVILLE ELEMENTARY	100,000
KIPP MIAMI INC 1951 NW 7TH AVENUE 600 MIAMI, FL 33136	N/A	PC	COVID-19 EMERGENCY FUND	20,000
KIPP MIAMI INC 1951 NW 7TH AVENUE 600 MIAMI, FL 33136	N/A	PC	GRADE-LEVEL GROWTH AT KIPP MIAMI SUNRISE ACADEMY	100,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAURUS COLLEGIATE INC 1345 MACON ST AURORA, CO 80010	N/A	PC	COVID-19 EMERGENCY FUND TO VEGA COLLEGIATE ACADEMY	27,000
LIBERTAS SCHOOL3777 EDENBURG DR MEMPHIS, TN 381274717	N/A	PC	COVID-19 EMERGENCY FUND	20,000
MERCY CENTER CORPORATION 1106 MAIN STREET ASBURY PARK, NJ 077125925	N/A	PC	COVID-19 EMERGENCY FUND TO SISTERS ACADEMY	27,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NASHVILLE CLASSICAL 2000 GREENWOOD AVENUE NASHVILLE, TN 37206	N/A	PC	COVID-19 EMERGENCY FUND	30,000
NASHVILLE CLASSICAL 2000 GREENWOOD AVENUE NASHVILLE, TN 37206	N/A	PC	GRADE-LEVEL GROWTH AND LEADERSHIP DEVELOPMENT AT MIDDLE SCHOOL	150,000
NAVIGATOR SCHOOLS 650 SAN BENITO STREET SUITE 230 HOLLISTER, CA 95023	N/A	PC	COVID-19 EMERGENCY FUND	20,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NAVIGATOR SCHOOLS 650 SAN BENITO STREET SUITE 230 HOLLISTER, CA 95023	N/A	PC	OPENING OF WATSONVILLE PREP SCHOOL	100,000
NEW SCHOOLS FOR BATON ROUGE 100 LAFAYETTE STREET FLOOR 2 BATON ROUGE, LA 708011201	N/A	PC	EXPANSION OF KIPP NEW ORLEANS INTO BATON ROUGE	150,000
NORWALK GRASSROOTS TENNIS & EDUCATION INC 11 INGALLS AVENUE NORWALK, CT 068544605	N/A	PC	EXPANSION OF EDUCATIONAL PROGRAM	50,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NOTRE DAME SCHOOL OF MILWAUKEE INC 2604 W ORCHARD ST MILWAUKEE, WI 53204	N/A	SO I	COVID-19 EMERGENCY FUND	20,000
OXFORD TEACHERS ACADEMY 1001 BEECH STREET EAST PALO ALTO, CA 94303	N/A	SO I	EXPANSION OF TEACHER TRAINING PROGRAM	300,000
PARAMOUNT SCHOOL OF EXCELLENCE INCORPORATED 3020 NOWLAND AVENUE INDIANAPOLIS, IN 46201	N/A	PC	COVID-19 EMERGENCY FUND	27,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARENTHILD PLUS INC 163B MINEOLA BOULEVARD MINEOLA, NY 11501	N/A	PC	COVID-19 EMERGENCY FUND	15,000
PARENTHILD PLUS INC 163B MINEOLA BOULEVARD MINEOLA, NY 11501	N/A	PC	EVALUATION OF PARENT EDUCATION PROGRAM IN PARTNERSHIP WITH PUBLIC PREP CHARTER SCHOOL	120,000
PATAULA CHARTER ACADEMY INC 18637 HARTFORD ST EDISON, GA 398465605	N/A	PC	COVID-19 EMERGENCY FUND TO SPRING CREEK CHARTER ACADEMY	27,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PATAULA CHARTER ACADEMY INC 18637 HARTFORD ST EDISON, GA 398465605	N/A	PC	OPENING OF SPRING CREEK CHARTER ACADEMY	100,000
PEAK GRANTMAKING INC 1666 K STREET NW SUITE 440 WASHINGTON, DC 200061242	N/A	PC	PROGRAM SUPPORT FOR 2020	3,000
PERSISTENCE PREPARATORY ACADEMY CHARTER SCHOOL 833 MICHIGAN AVENUE BUFFALO, NY 142030000	N/A	PC	COVID-19 EMERGENCY FUND	27,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PERSISTENCE PREPARATORY ACADEMY CHARTER SCHOOL 833 MICHIGAN AVENUE BUFFALO, NY 142030000	N/A	PC	GRADE-LEVEL GROWTH AT K-8 SCHOOL	100,000
PHILANTHROPY NEW YORK INC 320 EAST 43RD STREET NEW YORK, NY 100174801	N/A	PC	PROGRAM SUPPORT FOR 2020	450
PHILANTHROPY ROUNDTABLE 1120 20TH STREET NW SUITE 550 SOUTH WASHINGTON, DC 20036	N/A	PC	K-12 EDUCATION PROGRAM IN 2020	30,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PUBLIC PREPARATORY NETWORK INC 192 EAST 151ST STREET 5TH FLOOR BRONX, NY 10451	N/A	PC	EARLY LEARNING INITIATIVE	75,000
RED BANK CATHOLIC HIGH SCHOOL 112 BROAD STREET RED BANK, NJ 07701	N/A	PC	COVID-19 EMERGENCY FUND	10,000
RED BANK CATHOLIC HIGH SCHOOL 112 BROAD STREET RED BANK, NJ 07701	N/A	PC	SCHOLARSHIPS FOR SISTERS ACADEMY GRADUATES	20,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RED CLOUD INDIAN SCHOOL 100 MISSION DRIVE PINE RIDGE, SD 577702100	N/A	PC	COVID-19 EMERGENCY FUND	25,000
RED CLOUD INDIAN SCHOOL 100 MISSION DRIVE PINE RIDGE, SD 577702100	N/A	PC	ADOPTION OF HIGH-QUALITY MATH AND SCIENCE CURRICULUM	50,000
RELAY GRADUATE SCHOOL OF EDUCATION 25 BROADWAY 3RD FLOOR NEW YORK, NY 10004	N/A	PC	ECE LAUNCH FELLOWSHIP IN COLORADO	75,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REPUBLIC SCHOOLS INC 1300 56TH AVENUE NORTH NASHVILLE, TN 37209	N/A	PC	COVID-19 EMERGENCY FUND	25,000
REPUBLIC SCHOOLS INC 1300 56TH AVENUE NORTH NASHVILLE, TN 37209	N/A	PC	GRADE-LEVEL GROWTH AT SMILOW COLLEGIATE ELEMENTARY SCHOOL IN JACKSON, MS	300,000
ROCKETSHIP EDUCATION 350 TWIN DOLPHIN DR SUITE 109 REDWOOD CITY, CA 94065	N/A	PC	COVID-19 EMERGENCY FUND	25,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCKY MOUNTAIN PREPARATORY SCHOOL 600 GRANT STREET SUITE 700 DENVER, CO 80203	N/A	PC	COVID-19 EMERGENCY FUND	30,000
ROCKY MOUNTAIN PREPARATORY SCHOOL 600 GRANT STREET SUITE 700 DENVER, CO 80203	N/A	PC	NATIONAL SUMMER SCHOOL INITIATIVE	78,500
ROCKY MOUNTAIN PREPARATORY SCHOOL 600 GRANT STREET SUITE 700 DENVER, CO 80203	N/A	PC	IMPLEMENTATION OF CONTENT-RICH ELA CURRICULUM NETWORK-WIDE	250,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAVANNAH EARLY CHILDHOOD FOUNDATION INC 428 BULL STREET SUITE 203 SAVANNAH, GA 31401	N/A	PC	EARLY LEARNING INITIATIVE	30,000
SETON EDUCATION PARTNERS 1562 FIRST AVENUE 205-2219 NEW YORK, NY 10028	N/A	PC	CAPACITY BUILDING FOR GROWTH OF THE CHARTER NETWORK TO NEW REGIONS	500,000
SGMS FOUNDATION 69 GAIL HARRIS BLVD ROSWELL, NM 88203	N/A	PC	OPENING OF NEW ELEMENTARY SCHOOL	75,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPRING INITIATIVE INCPO BOX 1759 CLARKSDALE, MS 386148559	N/A	PC	ORGANIZATIONAL CAPACITY BUILDING FOR GROWTH	50,000
TEACH FOR AMERICA INC 1391 SPEER BLVD SUITE 710 DENVER, CO 80204	N/A	PC	ECE LAUNCH FELLOWSHIP IN COLORADO	100,000
THE PARTNERSHIP FOR INNER-CITY EDUCATION 1011 FIRST AVENUE SUITE 1800 NEW YORK, NY 100224112	N/A	PC	COVID-19 EMERGENCY FUND	15,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TNTP INC500 7TH AVENUE 8TH FLOOR NEW YORK, NY 100184502	N/A	PC	GOOD-TO-GREAT IN NEW ORLEANS	50,000
TNTP INC500 7TH AVENUE 8TH FLOOR NEW YORK, NY 100184502	N/A	PC	BLENDED LITERACY SCHOOL MODEL PARTNERSHIPS IN OAKLAND AND CHICAGO	200,000
TREASURE VALLEY CLASSICAL ACADEMY INC 500 SW 3RD STREET FRUITLAND, ID 83619	N/A	PC	COVID-19 EMERGENCY FUND	18,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TREASURE VALLEY CLASSICAL ACADEMY INC 500 SW 3RD STREET FRUITLAND, ID 83619	N/A	PC	OPENING OF K-8 CHARTER SCHOOL	100,000
TULSA HONOR ACADEMY 209 S LAKEWOOD AVE TULSA, OK 74112	N/A	PC	COVID-19 EMERGENCY FUND	25,000
TULSA HONOR ACADEMY 209 S LAKEWOOD AVE TULSA, OK 74112	N/A	PC	GRADE-LEVEL GROWTH TO HIGH SCHOOL	300,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY CHARTER SCHOOL PO BOX 1053 LIVINGSTON, AL 35470	N/A	PC	COVID-19 EMERGENCY FUND	27,000
UNIVERSITY PREPARATORY SCHOOLS 3230 E 38TH AVENUE DENVER, CO 80205	N/A	PC	COVID-19 EMERGENCY FUND	20,000
UNIVERSITY PREPARATORY SCHOOLS 3230 E 38TH AVENUE DENVER, CO 80205	N/A	PC	IMPLEMENTATION OF CONTENT- RICH ELA CURRICULA AT K-5 SCHOOL	137,500
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VALOR COLLEGIATE ACADEMIES 4527 NOLENSVILLE PIKE NASHVILLE, TN 372114732	N/A	PC	COVID-19 EMERGENCY FUND	30,000
VALOR COLLEGIATE ACADEMIES 4527 NOLENSVILLE PIKE NASHVILLE, TN 372114732	N/A	PC	EXPANSION OF SOCIAL AND EMOTIONAL LEARNING CURRICULUM	150,000
VISTA COLLEGE PREPARATORY INC 901 E MADISON STREET PHOENIX, AZ 85034	N/A	PC	COVID-19 EMERGENCY FUND	20,000
Total ▶ 3a				7,886,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VISTA COLLEGE PREPARATORY INC 901 E MADISON STREET PHOENIX, AZ 85034	N/A	PC	START-UP OF TWO NEW ELEMENTARY SCHOOLS	100,000
WOODLAWN COMMUNITY CHARTER SCHOOL 1 55TH PLACE NORTH BIRMINGHAM, AL 35212	N/A	PC	START-UP OF I3 ACADEMY	100,000
Total ▶ 3a				7,886,325

TY 2019 Accounting Fees Schedule**Name:** THE LOUIS CALDER FOUNDATION**EIN:** 13-6015562

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PKF O'CONNOR DAVIES, LLP - AUDIT AND TAX PREPARATION FEES	49,275	0		49,275
WITHUMSMITH+BROWN	3,845	0		3,845

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Expenditure Responsibility Statement

Name: THE LOUIS CALDER FOUNDATION

EIN: 13-6015562

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
CHARTER FUND INC DBA CHARTER SCHOOL GROWTH FUND	10901 W 120TH AVENUE SUITE 450 BROOMFIELD, CO 80021	2019-10-17	400,000	TO SUPPORT THE CHARTER MANAGEMENT ORGANIZATIONS IN FUND III PORTFOLIO TO DEVELOP AND REPLICATE SCHOOLS.	400,000	NONE	2/6/20, 1/31/21		

TY 2019 Investments Corporate Stock Schedule

Name: THE LOUIS CALDER FOUNDATION
EIN: 13-6015562

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AKRE FOCUS FUND-INST	6,283,437	6,283,437
ALCON INC	1,397,241	1,397,241
ALLEGION PLC	1,000,859	1,000,859
ALPHABET INC-CL C	2,446,104	2,446,104
AMAZON.COM INC	1,360,195	1,360,195
ARTHUR J GALLAGHER & CO	1,392,825	1,392,825
BAXTER INTL INC	981,571	981,571
BERKSHIRE HATHAWAY INC-CL A	2,117,500	2,117,500
BOOKING HOLDINGS INC	577,610	577,610
BROWN-FORMAN CORP-CLASS B	1,046,835	1,046,835
CELANESE CORP	1,096,166	1,096,166
COLGATE-PALMOLIVE CO	928,299	928,299
COMCAST CORP-CLASS A	821,188	821,188
COPART INC	1,599,558	1,599,558
COSTCO WHOLESALE CORP	662,670	662,670
DIAGEO PLC-SPONSORED ADR	1,121,240	1,121,240
DOLLAR GENERAL CORP	844,232	844,232
FLEETCOR TECHNOLOGIES INC	1,120,014	1,120,014
HENRY SCHEIN INC	1,012,384	1,012,384
KLA CORPORATION COM NEW	708,271	708,271
LINDE PLC	1,450,278	1,450,278
MASTERCARD INC - A	1,494,001	1,494,001
NESTLE SA-SPONS ADR	729,643	729,643
NIKE INC CL B	1,117,224	1,117,224
ORACLE CORP	1,179,376	1,179,376
PERRIGO CO PLC	540,171	540,171
PROGRESSIVE CORP OHIO	1,004,559	1,004,559
SMITH (A.O.) CORP	1,102,082	1,102,082
STARBUCKS CORP	531,586	531,586
THERMO ELECTRON CORP	793,895	793,895

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VISA INC CL A SHARES	645,616	645,616
WASTE MANAGEMENT INC	639,475	639,475
ZOETIS INC	1,781,626	1,781,626

TY 2019 Investments - Other Schedule

Name: THE LOUIS CALDER FOUNDATION

EIN: 13-6015562

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NEWTON COUNTY LUMBER CO.	FMV	280,491	280,491
BBH REAL EST INCOME FUND III LP	FMV	548,175	548,175
BBH CAP. PARTNERS III (CAYMAN)	FMV	372	372
BBH CAP. PARTNERS IV	FMV	2,649,948	2,649,948
BBH CAP. PARTNERS V-1 SUB TRUST	FMV	5,861,371	5,861,371
GOLDENTREE OFFSHORE LTD	FMV	140,938	140,938
BBH WEALTH STRATEGIES LLC BARINGS LOAN SUB TRUST SERIES 1	FMV	2,761,531	2,761,531
BBH WEALTH STRATEGIES LLC BARINGS LOAN SUB TRUST SERIES 2	FMV	113,049	113,049
BBH WEALTH STRATEGIES LLC BARINGS LOAN SUB TRUST SERIES 3	FMV	1,296,847	1,296,847
BBH WEALTH STRATEGIES SANDTON CREDIT SOLUTIONS IV SUB TRUST	FMV	1,935,518	1,935,518
BBH WEALTH STRATEGIES LLC LBC CREDIT PARTNERS III USTE SERIES	FMV	1,072,946	1,072,946
BBH WEALTH STRATEGIES UNIT TRUST - CALEDONIA SUB TRUST	FMV	10,891,728	10,891,728
BBH WEALTH STRATEGIES OAKTREE	FMV	1,587,154	1,587,154
BBH CEDAR ROCK CAPITAL PARTNERS LLC	FMV	9,318,753	9,318,753
BBH WEALTH STRATEGIES LLC ALTAROCK PARTNERS SERIES	FMV	10,165,619	10,165,619
BBH WEALTH STRATEGIES LLC BARES MID/LARGE CAP SERIES	FMV	16,518,728	16,518,728
BBH WEALTH STRATEGIES LLC BURGUNDY EMERGING MARKETS SERIES	FMV	122,084	122,084
BBH WEALTH STRATEGIES LLC SELECT EQUITY SERIES	FMV	17,881,641	17,881,641
BBH WEALTH STRATEGIES LLC CLARKSTON CAPITAL PARTNERS	FMV	4,934,926	4,934,926
BBH WEALTH STRATEGIES UNIT TRUST - OAKTREE OPPORTUNITIES FUND XI	FMV	117,324	117,324
BBH WEALTH STRATEGIES - GQG PARTNERS EMERGING MARKETS EQUITY SERIES	FMV	7,656,301	7,656,301
BBH WS - SILVER POINT DISTRESSED OPPORTUNITY SUB-TRUST	FMV	1,357,902	1,357,902
BBH WEALTH STRATEGIES LLC - PORT CAPITAL SMALL CAP SERIES	FMV	2,973,153	2,973,153
BBH CAPITAL PARTNERS OPPORTUNITIES FUND	FMV	194,175	194,175
BLACKSTONE COMMERCIAL REAL ESTATE	FMV	389	389
BBH PART-INTL EQTY-I	FMV	6,934,061	6,934,061
BBH LIMITED DURATION FUND CL I	FMV	14,107,930	14,107,930
BBH INCOME FUND-I	FMV	8,137,030	8,137,030
DODGE & COX INCOME FD	FMV	5,794,324	5,794,324
LORD ABBETT SHRT DUR INC-F3	FMV	800,802	800,802

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD TOTAL BOND MARKET INDEX FUND-ADM	FMV	5,535,803	5,535,803

TY 2019 Legal Fees Schedule**Name:** THE LOUIS CALDER FOUNDATION**EIN:** 13-6015562

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FULTON VITTORIA LLC	24,528	0		24,528

TY 2019 Other Expenses Schedule**Name:** THE LOUIS CALDER FOUNDATION**EIN:** 13-6015562**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL EXPENSES	8,222	0		8,222
STATE FILING FEES	1,587	0		1,587
INSURANCE EXPENSE	10,460	0		10,460
INFORMATION TECHNOLOGY	101,196	0		101,196
PARTNERSHIP EXPENSES	0	571,798		0
OTHER INVESTMENT FEES AND EXPENSES	283,909	283,909		0
DUES AND SUBSCRIPTIONS	4,677	0		4,677
PAYROLL AND BENEFIT ADMIN FEES	7,202	0		7,202

TY 2019 Other Income Schedule**Name:** THE LOUIS CALDER FOUNDATION**EIN:** 13-6015562**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PORTFOLIO INCOME THROUGH K-1S		44,169	
OTHER INVESTMENT INCOME	97,542	97,542	97,542

TY 2019 Other Increases Schedule

Name: THE LOUIS CALDER FOUNDATION
EIN: 13-6015562

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	4,032,554

TY 2019 Other Professional Fees Schedule**Name:** THE LOUIS CALDER FOUNDATION**EIN:** 13-6015562

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROWN BROTHERS - INVESTMENT ADVISORY	1,223,275	674,757		0
JP MORGAN CHASE - INVESTMENT ADVISORY	50,286	50,286		0

TY 2019 Taxes Schedule**Name:** THE LOUIS CALDER FOUNDATION**EIN:** 13-6015562

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	31,488	130,102		0
PROVISION FOR FEDERAL EXCISE TAX	250,000	0		0