

For calendar year 2019, or tax year beginning 11-01-2019, and ending 10-31-2020

Name of foundation HORACE A & S ELLA KIMBALL FOUNDATION THOMAS		A Employer identification number 05-6006130	
Number and street (or P.O. box number if mail is not delivered to street address) 23 BROAD STREET		B Telephone number (see instructions) (401) 364-3565	
City or town, state or province, country, and ZIP or foreign postal code WESTERLY, RI 02891		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <div><input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 10,436,066		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	312,814	312,814		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-197,450			
	b Gross sales price for all assets on line 6a 799,360				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	342			
	12 Total. Add lines 1 through 11	115,706	312,814		
	13 Compensation of officers, directors, trustees, etc.	72,000	14,400		57,600
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	2,326	2,326	0	2,326
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	68,933	68,933		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	2,934	1,398		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	3,493	3,493		3,493
	24 Total operating and administrative expenses. Add lines 13 through 23	149,686	90,550	0	63,419
	25 Contributions, gifts, grants paid	469,600			469,600
	26 Total expenses and disbursements. Add lines 24 and 25	619,286	90,550	0	533,019
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-503,580			
	b Net investment income (if negative, enter -0-)		222,264		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	89,244	28,819	28,819
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,589,047	4,586,362	6,280,967
	c Investments—corporate bonds (attach schedule)	4,177,885	3,767,389	4,115,970
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	40,309	10,334	10,310
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,896,485	8,392,904	10,436,066	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	8,896,485	8,392,904	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	8,896,485	8,392,904		
30 Total liabilities and net assets/fund balances (see instructions) .	8,896,485	8,392,904		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,896,485
2 Enter amount from Part I, line 27a	2	-503,580
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	8,392,905
5 Decreases not included in line 2 (itemize) ▶ _____	5	1
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	8,392,904

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-197,450
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	482,014	10,093,707	0.047754
2017	463,847	10,189,797	0.045521
2016	471,900	10,072,133	0.046852
2015	438,100	9,116,996	0.048053
2014	463,500	9,547,192	0.048548
2 Total of line 1, column (d)			2 0.236728
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.047346
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 10,135,051
5 Multiply line 4 by line 3			5 479,854
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,223
7 Add lines 5 and 6			7 482,077
8 Enter qualifying distributions from Part XII, line 4			8 533,019

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,223
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,223
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,223
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,048
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,700
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,748
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,525
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 1,525 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ RI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.HKIMBALLFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>The Washington Trust Company</u> Telephone no. ► <u>(401) 348-1234</u>			

Located at ► 23 BROAD STREET WESTERLY RIZIP+4 ► 02891

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
<i>If "Yes" to 6b, file Form 8870.</i>			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Thomas F Black III 130 Woodville Road Hope Valley, RI 02832	President 1	40,000		
Norman D Baker Jr 7745 Indian Oaks Drive Apt H219 Vero Beach, FL 32966	Secretary/Treasurer 1	16,000		
Edward C Marth 1711 Allen Lane St Charles, IL 60174	Trustee 1	16,000		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	10,092,511
b	Average of monthly cash balances.	1b	194,933
c	Fair market value of all other assets (see instructions).	1c	1,948
d	Total (add lines 1a, b, and c).	1d	10,289,392
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,289,392
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	154,341
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,135,051
6	Minimum investment return. Enter 5% of line 5.	6	506,753

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	506,753
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,223
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,223
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	504,530
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	504,530
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	504,530

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	533,019
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	533,019
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,223
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	530,796

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				504,530
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			5,597	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 533,019				
a Applied to 2018, but not more than line 2a			5,597	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				504,530
e Remaining amount distributed out of corpus	22,892			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	22,892			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	22,892			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	22,892			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	469,600
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	312,814	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-197,450	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER REVENUE _____			14	342	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				115,706	
13 Total. Add line 12, columns (b), (d), and (e).			13		115,706

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII

		Yes	No
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1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

(see instr.) ☒ Yes ☐ No

Print/Type preparer's name EILEEN SZENTJOBI	Preparer's Signature	Date 2021-09-07	Check if self-employed <input type="checkbox"/>	PTIN P00665127
Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶ 34-6565596
Firm's address ▶ 99 WOOD AVE SOUTH Iselin, NJ 08830				Phone no. (732) 516-5151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4213.58 SEMT 2003-3 B1 FLT 20 JUL 2033		2013-06-19	2019-11-20
21.51 RAST 2005-A13 1A6 5.5% 25 OCT 2035		1980-06-30	2019-11-25
1488.45 JPMMT 2005-A3 11A4 VAR 25 JUN 2035		2014-05-13	2019-11-25
3636.79 WAMU 2004-AR5 B1 VAR 25 JUN 2034		2013-02-21	2019-11-25
100000. AVAYA INC ESCROW 10.5% 01 MAR 2021		2017-12-18	2019-11-25
200000. COX COMMUNICATIONS INC 3.25% 15 DEC 2022		2016-09-06	2019-12-11
669.04 SEMT 2003-3 B1 FLT 20 JUL 2033		2013-06-19	2019-12-20
837.47 RAST 2005-A13 1A6 5.5% 25 OCT 2035		1980-06-30	2019-12-26
1996.64 JPMMT 2005-A3 11A4 VAR 25 JUN 2035		2014-05-13	2019-12-26
2011.37 WAMU 2004-AR5 B1 VAR 25 JUN 2034		2013-02-21	2019-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,214		3,555	659
22		22	
1,488		1,459	29
3,637		3,355	282
		1	-1
204,750		203,083	1,667
669		565	104
837		840	-3
1,997		1,957	40
2,011		1,855	156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			659
			29
			282
			-1
			1,667
			104
			-3
			40
			156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
39354. PRTNSP- MERITAGE/OPPENHEIMER I		1990-01-01	2019-12-31
9176.55 SEMT 2003-3 B1 FLT 20 JUL 2033		2013-06-19	2020-01-21
21.48 RAST 2005-A13 1A6 5.5% 25 OCT 2035		1980-06-30	2020-01-27
967.72 JPMMT 2005-A3 11A4 VAR 25 JUN 2035		2014-05-13	2020-01-27
962.56 WAMU 2004-AR5 B1 VAR 25 JUN 2034		2013-02-21	2020-01-27
149.9999 DUPONT DE NEMOURS INC			2020-01-28
250.0001 DUPONT DE NEMOURS INC			2020-01-28
5993.86 SEMT 2003-3 B1 FLT 20 JUL 2033		2013-06-19	2020-02-20
19.66 RAST 2005-A13 1A6 5.5% 25 OCT 2035		1980-06-30	2020-02-25
1771.47 JPMMT 2005-A3 11A4 VAR 25 JUN 2035		2014-05-13	2020-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,806		39,354	-4,548
9,177		7,743	1,434
21		22	-1
968		948	20
963		888	75
8,707		11,517	-2,810
14,512		24,797	-10,285
5,994		5,057	937
20		20	
1,771		1,736	35

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4,548
			1,434
			-1
			20
			75
			-2,810
			-10,285
			937
			35

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
234. WAMU 2004-AR5 B1 VAR 25 JUN 2034		2013-02-21	2020-02-25
50. GENERAL MOTORS CO		2019-05-23	2020-02-26
1050. GENERAL MOTORS CO			2020-02-26
150. AMERICAN INTERNATIONAL GROUP			2020-03-18
650. AMERICAN INTERNATIONAL GROUP		2013-03-08	2020-03-18
175. BOEING CO		2017-11-06	2020-03-18
25. BOOKING HOLDINGS INC		2013-01-18	2020-03-18
750. EXXON MOBIL CORP COM		2017-11-06	2020-03-18
150. SVB FINANCIAL GROUP			2020-03-18
1100. WEYERHAEUSER INC			2020-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
234		216	18
1,613		1,753	-140
33,881		44,344	-10,463
2,725		8,000	-5,275
11,808		25,571	-13,763
17,348		46,513	-29,165
29,528		16,796	12,732
24,786		62,872	-38,086
21,743		40,436	-18,693
17,707		39,231	-21,524

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			18
			-140
			-10,463
			-5,275
			-13,763
			-29,165
			12,732
			-38,086
			-18,693
			-21,524

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50. WEYERHAEUSER INC		2020-01-02	2020-03-19
400. CHEVRONTEXACO CORP COM		2017-11-06	2020-03-20
615. DISCOVER FINANCIAL SERVICES			2020-03-20
2965.93 SEMT 2003-3 B1 FLT 20 JUL 2033		2013-06-19	2020-03-20
25.28 RAST 2005-A13 1A6 5.5% 25 OCT 2035		1980-06-30	2020-03-25
149.49 JPMMT 2005-A3 11A4 VAR 25 JUN 2035		2014-05-13	2020-03-25
1550.48 WAMU 2004-AR5 B1 VAR 25 JUN 2034		2013-02-21	2020-03-25
842.2 SEMT 2003-3 B1 FLT 20 JUL 2033		2013-06-19	2020-04-20
100000. FEDERAL FARM CREDIT BANK 3.32% 16 APR 2029		2019-04-16	2020-04-21
.158 RAYTHEON TECHNOLOGIES CORP		2019-05-23	2020-04-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
805		1,477	-672
23,765		46,580	-22,815
17,416		41,233	-23,817
2,966		2,503	463
25		25	
149		147	2
1,550		1,430	120
842		711	131
100,000		100,000	
10		12	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-672
			-22,815
			-23,817
			463
			2
			120
			131
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
93.12 RAST 2005-A13 1A6 5.5% 25 OCT 2035		1980-06-30	2020-04-27
149.85 JPMMT 2005-A3 11A4 VAR 25 JUN 2035		2014-05-13	2020-04-27
4165.87 WAMU 2004-AR5 B1 VAR 25 JUN 2034		2013-02-21	2020-04-27
3371.51 SEMT 2003-3 B1 FLT 20 JUL 2033		2013-06-19	2020-05-20
49.06 RAST 2005-A13 1A6 5.5% 25 OCT 2035		1980-06-30	2020-05-26
150.96 JPMMT 2005-A3 11A4 VAR 25 JUN 2035		2014-05-13	2020-05-26
1487.68 WAMU 2004-AR5 B1 VAR 25 JUN 2034		2013-02-21	2020-05-26
1698.79 SEMT 2003-3 B1 FLT 20 JUL 2033		2013-06-19	2020-06-22
109.55 CWHL 2004-18 M 6% 25 OCT 2034			2020-06-25
265.2 JPMMT 2005-A3 11A4 VAR 25 JUN 2035		2014-05-13	2020-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		93	-93
150		147	3
4,166		3,843	323
3,372		2,845	527
		49	-49
151		148	3
1,488		1,372	116
1,699		1,433	266
		92	-92
265		260	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-93
			3
			323
			527
			-49
			3
			116
			266
			-92
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
239.04 WAMU 2004-AR5 B1 VAR 25 JUN 2034		2013-02-21	2020-06-25
13786.83 SEMT 2003-3 B1 FLT 20 JUL 2033		2013-06-19	2020-07-20
821.2 CWHL 2004-18 M 6% 25 OCT 2034			2020-07-27
2583.21 RAST 2005-A13 1A6 5.5% 25 OCT 2035		1980-06-30	2020-07-27
132.42 JPMMT 2005-A3 11A4 VAR 25 JUN 2035		2014-05-13	2020-07-27
919.11 WAMU 2004-AR5 B1 VAR 25 JUN 2034		2013-02-21	2020-07-27
4692.29 SEMT 2003-3 B1 FLT 20 JUL 2033		2013-06-19	2020-08-20
4883.67 CWHL 2004-18 M 6% 25 OCT 2034			2020-08-25
1585.55 RAST 2005-A13 1A6 5.5% 25 OCT 2035		1980-06-30	2020-08-25
131.89 JPMMT 2005-A3 11A4 VAR 25 JUN 2035		2014-05-13	2020-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
239		221	18
		11,633	-11,633
848		688	160
2,469		2,592	-123
132		130	2
919		848	71
		3,959	-3,959
4,910		4,090	820
1,586		1,591	-5
132		129	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			18
			-11,633
			160
			-123
			2
			71
			-3,959
			820
			-5
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4485.09 WAMU 2004-AR5 B1 VAR 25 JUN 2034		2013-02-21	2020-08-25
10140.94 SEMT 2003-3 B1 FLT 20 JUL 2033		2013-06-19	2020-09-21
620.22 CWHL 2004-18 M 6% 25 OCT 2034			2020-09-25
976.35 RAST 2005-A13 1A6 5.5% 25 OCT 2035		1980-06-30	2020-09-25
135.5 JPMMT 2005-A3 11A4 VAR 25 JUN 2035		2014-05-13	2020-09-25
365.05 WAMU 2004-AR5 B1 VAR 25 JUN 2034		2013-02-21	2020-09-25
150000. US TREASURY N/B 1.625% 30 NOV 2020		2015-12-16	2020-10-13
2739.62 SEMT 2003-3 B1 FLT 20 JUL 2033		2013-06-19	2020-10-20
3287.09 CWHL 2004-18 M 6% 25 OCT 2034			2020-10-26
631.59 RAST 2005-A13 1A6 5.5% 25 OCT 2035		1980-06-30	2020-10-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,485		4,138	347
		8,556	-8,556
299		519	-220
222		980	-758
136		133	3
365		337	28
150,258		149,438	820
		2,312	-2,312
3,310		2,753	557
627		634	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			347
			-8,556
			-220
			-758
			3
			28
			820
			-2,312
			557
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
143.23 JPMMT 2005-A3 11A4 VAR 25 JUN 2035		2014-05-13	2020-10-26
2258.12 WAMU 2004-AR5 B1 VAR 25 JUN 2034		2013-02-21	2020-10-26
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
143		140	3
2,258		2,083	175
			9,266

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3
			175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS & GIRLS CLUBS OF PROVIDENCE ATTN MARY MORGAN 550 WICKENDEN ST PROVIDENCE, RI 02903	NONE	PC	SUMMER CAMPERSHIPS	15,000
SOUTH COUNTY HEALTH ATTN LAUREN GOLDENBERG 100 KENYON AVE WAKEFIELD, RI 02879	NONE	PC	OPERATIONS	25,000
OCEAN COMMUNITY YMCA ATTN Maureen Fitzgerald CEO 85 HIGH ST WESTERLY, RI 02891	NONE	PC	OPERATIONS	5,000
Total ▶ 3a				469,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RI MEALS ON WHEELS ATTN KAREN WEAVILL70 BATH ST PROVIDENCE, RI 02908	NONE	PC	OPERATIONS	5,000
Jonnycake Center of Westerly PO BOX 273 Westerly, RI 02891	NONE	PC	GENERAL	5,000
Sojourner House386 SMITH STREET Providence, RI 09208	NONE	PC	GENERAL	10,000
Total ▶ 3a				469,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jonnycake Center of Peace Dale 1231 KINGSTOWN RD Peace Dale, RI 02879	NONE	PC	GENERAL	15,000
WOOD RIVER HEALTH SERVICES INC ATTN DAVID HENLEY823 MAIN STREET HOPE VALLEY, RI 02832	NONE	PC	OPERATIONS	20,000
AMOS HOUSE ATTN EILEEN HAYES460 PINE ST PROVIDENCE, RI 02907	NONE	PC	EMERGENCY ASSISTANCE	10,000
Total ▶ 3a				469,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN RHODE ISLAND VOLUNTEERS ATTN DEBRA TANNERPO BOX 1047 CHARLESTOWN, RI 02813	NONE	PC	OPERATIONS	18,000
OPERATION STAND DOWN-RHODE ISLAND ATTN SHERRY ELDERKIN 1010 HARTFORD AVENUE JOHNSTON, RI 02919	NONE	PC	OPERATIONS	10,000
KINGSTON CHAMBER MUSIC FESTIVAL ATTN ELIZABETH S MARCOTTE PO BOX 1733 KINGSTON, RI 02881	NONE	PC	OPERATIONS	5,000
Total ▶ 3a				469,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rhode Island Bar Foundation ATTN Helen McDonald ExecDir 41 SHARPE DRIVE Cranston, RI 02920	NONE	PC	GENERAL	50,000
THE WESTERLY SENIOR CITIZENS CENTER ATTN DONALD L REYNOLDS 39 STATE STREET WESTERLY, RI 02891	NONE	PC	OPERATIONS	30,000
Candid NAEIR Program32 OLD SLIP 24TH FL New York, NY 10005	NONE	PC	GENERAL	20,000
Total ▶ 3a				469,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTERLY LAND TRUST ATTN JENNIFER FUSCOPO BOX 601 WESTERLY, RI 02891	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
WARM SHELTER INC56 SPRUCE STREET Westerly, RI 02891	NONE	PC	GENERAL	5,000
CLOUDS HILL VICTORIAN HOUSE MUSEUM ATTN ANN D HOISTPO BOX 522 EAST GREENWICH, RI 02903	NONE	PC	OPERATIONS	12,000
Total ▶ 3a				469,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
C Thomas Clagett Jr Memorial Clinic & Regatta Attn Judy Clagett McLennan 21 INDIAN AVENUE Portsmouth, RI 02871	NONE	PC	GENERAL	5,000
Stand Up for AnimalsPO BOX 1706 Westerly, RI 02891	NONE	PC	GENERAL	2,500
HOPE VALLEY GRANGE ATTN TONY APICE1116 MAIN ST HOPE VALLEY, RI 02832	NONE	PC	OPERATIONS	57,600
Total ▶ 3a				469,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NATURE CONSERVANCY ATTN CATHERINE CAMPBELL 159 WATERMAN STREET PROVIDENCE, RI 02906	NONE	PC	OPERATIONS	15,000
THE COMPASS SCHOOL ATTN BRANDEE LAPISKY 537 OLD NORTH RD KINGSTON, RI 02881	NONE	PC	OPERATIONS	25,000
The Maddie Potts Foundation 6 FAIRWAY DRIVE Hope Valley, RI 02832	NONE	PC	GENERAL	5,000
Total ▶ 3a				469,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fellowship Assembly of God- The Building on the Lane ATTN Mark Benson 17 BOWLING LANE BRADFORD, RI 02808	NONE	PC	GENERAL	87,000
Pawtucket Slaterettes Attn Bethanie Rado 18 MEADOWCREST DRIVE Riverside, RI 02915	NONE	PC	GENERAL	2,500
Total ▶ 3a				469,600

TY 2019 Investments Corporate Bonds Schedule

Name: HORACE A & S ELLA KIMBALL FOUNDATION THOMAS

EIN: 05-6006130

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALLY BANK 2.5% 01FEB2021	99,742	100,639
AMERICAN INTERNATIONAL GROUP I	185,100	230,986
AMGEN INC 2.6% 19AUG2026	243,485	270,718
BANK OF AMERICA CORP 3.95% 21A	145,760	167,431
CITIGROUP INC 4.45% 29SEP2027	250,000	288,446
HYUNDAI CAPITAL AMERICA 2.75%	189,084	206,326
JPMORGAN CHASE & CO 4.625% 10M	101,476	102,272
MORGAN STANLEY 3.95% 23APR2027	246,855	282,318
NATIONAL OILWELL VARCO INC 2.6	188,909	205,386
QUALCOMM INC 3.45% 20MAY2025	246,108	278,230
RHODE ISLAND ST CONVENTION CTR	150,055	150,675
SALLIE MAE BANK 3.2% 09MAY2023	99,750	107,651
SALLIE MAE BANK 3.3% 13JUN2023	99,700	108,179
SHELL INTERNATIONAL FINANCE BV	197,690	216,035
UNITED STATES TREAS NOTE/BOND	149,438	150,164
VERIZON COMMUNICATIONS INC 4.2	268,120	336,146
WELLS FARGO & CO 3.45% 13FEB20	244,686	265,267
AVAYA INC ESCROW PERP 10.5% 01		
CHL MORTGAGE PASS THRU 6% 25OC	321,787	324,391
COX COMMUNICATIONS 3.25% 15DEC		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JP MORGAN MORT TRUST 2005 VAR	28,272	29,265
RAST 2005 A13 5.5% 25OCT2035		
SEQUOIA MORT TRUST FLT 20JUL20	37,014	19,079
WAMU MORT PASS THRU VAR 25JUN2	39,413	41,361
FEDERAL FARM CREDIT BANKS 3.15	100,000	104,129
FEDERAL FARM CREDIT BANKS 3.32		
BANK OF AMERICA CORP STEP CPN	99,650	98,205
RESID ASSET SECUR TRUST 5.5% 2	35,295	32,671

TY 2019 Investments Corporate Stock Schedule

Name: HORACE A & S ELLA KIMBALL FOUNDATION THOMAS
 EIN: 05-6006130

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	43,601	81,460
ACCENTURE PLC	36,451	54,228
ACTIVISION BLIZZARD INC	51,150	54,904
ALIBABA GROUP HOLDIG LTD SPON	42,746	70,079
ALPHABET INC CAP STK CL C	35,242	105,366
AMAZON.COM INC	56,052	151,808
AMERICAN INTERNATIONAL GROUP I		
AMERICAN TOWER CORP	42,150	65,450
AMGEN INC	40,247	50,981
ANALOG DEVICES INC	42,954	56,302
APPLE INC	74,252	185,062
APTIV PLC	32,703	38,596
AT&T INC	44,081	36,477
AUTOMATIC DATA PROCESSING INC	37,506	52,917
BANK OF AMERICA CORP	55,610	47,400
BB&T CORP (TRUIST)	49,310	42,120
BECTON DICKINSON & CO	47,031	48,537
BLACKROCK INC	47,724	59,921
BOEING CO		
BOOKING HOLDINGS INC		
BROADRIDGE FINANCIAL SOLUTIONS	35,059	55,040
CERNER CORP	40,491	43,105
CHEVRON CORP		
CHUBB LIMITED COM	42,376	37,024
CISCO SYSTEMS INC	38,667	39,490
CLOROX CO	35,405	56,994
COMCAST CORP	34,113	52,800
COSTCO WHOLESALE CORP	49,667	107,286
CVS HEALTH CORP	39,168	33,654
DISCOVER FINANCIAL SERVICES		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOMINION ENERGY INC	48,444	48,204
EQUINIX INC	48,926	76,780
ESTEE LAUDER COS INC	38,075	68,095
EXXONMOBIL CORP		
FACEBOOK INC	47,273	69,724
FIDELITY NATIONAL INFORMATION	34,932	46,721
GENERAL MOTORS CO		
HOME DEPOT CO	50,360	78,679
HONEYWELL INTERNATIONAL INC	53,025	61,856
IQVIA HOLDINGS INC	45,101	65,446
ISHARES MSCI EAFE ETF	339,073	297,742
ISHARES RUSSELL 2000 ETF	264,432	267,908
JOHNSON & JOHNSON	62,765	61,700
JPMORGAN CHASE & CO	75,600	73,530
KAR AUCTION SERVICES INC	16,257	12,376
KLA CORP	39,662	73,943
LOCKHEED MARTIN CORP	45,273	50,769
MARSH & MCLENNAN COS INC	44,294	54,317
MEDTRONIC PLC	44,110	55,314
MICROSOFT CORP	51,407	161,976
MONDELEZ INTERNATIONAL INC	27,064	33,200
NEXTERA ENERGY INC	49,608	95,173
PAYPAL HOLDINGS INC	43,058	107,025
PEPSICO INC	53,371	66,645
PFIZER INC	44,636	44,350
PNC FINANCIAL SERVICES GROUP I	52,304	41,955
STARBUCKS CORP	40,974	63,046
SVB FINANCIAL GROUP		
THERMO FISHER SCIENTIFIC INC	44,263	106,452
TJX COS INC	40,694	58,420

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNIVERSAL DISPLAY CORP	48,410	69,409
VERISK ANALYTICS INC	41,633	66,739
VERIZON COMMUNICATIONS INC	38,561	48,442
VISA INC	50,422	81,770
WALMART INC	52,546	76,313
WALT DISNEY CO	47,238	56,381
WATSCO INC	52,529	70,604
WEYERHAEUSER CO		
ZIMMER BIOMET HOLDINGS INC	42,392	50,859
WASHINGTON TRUST BANCORP INC	79,381	422,125
MONSANTO CO		
AKAMAI TECHNOLOGIES INC	30,768	40,426
AMCOR PLC	41,342	40,156
BROADCOM INC	52,753	61,185
DUPONT DE NEMOURS INC		
IAA INC	23,103	42,443
NVIDIA CORP	30,935	82,724
PALO ALTO NETWORKS INC	33,031	36,496
PROCTER & GAMBLE CO	46,702	61,695
RAYTHEON CO	58,969	42,478
SALESFORCE.COM INC	38,008	55,745
UBER TECHNOLOGIES INC	33,133	33,410
SPDR ISHARES S&P MIDCAP 400 ET	340,962	346,270
ISHARES CORE MSCI EMERGING MKT	234,390	221,901
ADOBE INC CUSIP:00724F101	54,555	78,243
HEICO CORP CUSIP:422806208	24,552	32,725
JACOBS ENGINEERING GROUP INC C	22,248	23,750
S&P GLOBAL INC CUSIP:78409V104	43,097	56,478
STRYKER CORP CUSIP:863667101	36,631	40,402
SYSCO CORP CUSIP:871829107	31,070	35,952

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TERMINIX GLOBAL HOLDINGS INC C	25,813	40,027
VIACOMCBS INC CUSIP:92556H206	29,014	28,570
WASTE MANAGEMENT INC CUSIP:941	34,395	37,769
WESTINGHOUSE AIR BRAKE TECHNOL	29,042	31,133

TY 2019 Investments - Other Schedule

Name: HORACE A & S ELLA KIMBALL FOUNDATION THOMAS

EIN: 05-6006130

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARTNERSHIP MERITAGE/OPPENHEIM	AT COST	955	955
SPDR GOLD MINISHARES TRUST CUS	AT COST	9,379	9,355

TY 2019 Legal Fees Schedule**Name:** HORACE A & S ELLA KIMBALL FOUNDATION THOMAS**EIN:** 05-6006130

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	2,326	2,326		2,326

TY 2019 Other Decreases Schedule

Name: HORACE A & S ELLA KIMBALL FOUNDATION THOMAS
EIN: 05-6006130

Description	Amount
ROUNDING	1

TY 2019 Other Expenses Schedule**Name:** HORACE A & S ELLA KIMBALL FOUNDATION THOMAS**EIN:** 05-6006130**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	463	463		463
OTHER NON-ALLOCABLE EXPENSE -	455	455		455
OTHER NON-ALLOCABLE EXPENSE -	2,575	2,575		2,575

TY 2019 Other Professional Fees Schedule**Name:** HORACE A & S ELLA KIMBALL FOUNDATION THOMAS**EIN:** 05-6006130

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT & ACCOUNTING FEES (ALLOC	50	50		
CUSTODIAN & MANAGEMENT FEES (A	68,883	68,883		

TY 2019 Taxes Schedule**Name:** HORACE A & S ELLA KIMBALL FOUNDATION THOMAS**EIN:** 05-6006130

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - PRINCIPAL	1,536	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,054	1,054		0
FOREIGN TAXES ON NONQUALIFIED	344	344		0