Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2009

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning OCT 1, 2019 , and ending SEP 30, 2020

Name of foundation: ANNIE H. PARKE TRUST U/W

A Employer identification number: 99-6003193

Number and street (or P O box number if mail is not delivered to street address): P. O. BOX 3170, DEPT. 715 — Room/suite:

B Telephone number: (808)694-4122

City or town, state or province, country, and ZIP or foreign postal code: HONOLULU, HI 96802-3170

C If exemption application is pending, check here ▶ ☐

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G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

00

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

92/60

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,542,860.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	238.	238.		STATEMENT 1
	4 Dividends and interest from securities	51,204.	51,204.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	75,218.			
	b Gross sales price for all assets on line 6a 512,923.				
	7 Capital gain net income (from Part IV, line 2)		75,218.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	126,660.	126,660.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	33,980.	25,485.		8,495.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,460.	438.		1,022.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	66.	66.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	12.	12.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	35,518.	26,001.		9,517.
	25 Contributions, gifts, grants paid	113,340.			113,340.
	26 **Total expenses and disbursements** Add lines 24 and 25	148,858.	26,001.		122,857.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-22,198.			
	b **Net investment income** (if negative, enter -0-)		100,659.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,954.	890.	890.
	2 Savings and temporary cash investments	25,109.	85,328.	85,328.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	1,976,145.	1,895,792.	2,456,642.
	14 Land, buildings, and equipment. basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,004,208.	1,982,010.	2,542,860.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	2,004,208.	1,982,010.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	29 **Total net assets or fund balances**	2,004,208.	1,982,010.	
	30 **Total liabilities and net assets/fund balances**	2,004,208.	1,982,010.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,004,208.
2 Enter amount from Part I, line 27a	2	-22,198.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,982,010.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,982,010.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	10/01/19	09/30/20
b	PUBLICLY TRADED SECURITIES	P	10/01/19	09/30/20
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	23,307.		22,105.	1,202.
b	481,053.		415,600.	65,453.
c	8,563.			8,563.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,202.
b				65,453.
c				8,563.
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	75,218.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	127,127.	2,419,784.	.052537
2017	123,088.	2,532,128.	.048610
2016	117,605.	2,396,072.	.049082
2015	123,935.	2,290,927.	.054098
2014	106,791.	2,440,296.	.043761

2 **Total** of line 1, column (d)	2	.248088
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049618
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,445,561.
5 Multiply line 4 by line 3	5	121,344.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,007.
7 Add lines 5 and 6	7	122,351.
8 Enter qualifying distributions from Part XII, line 4	8	122,857.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,007.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	1,007.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,007.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 1,010.		
b	Exempt foreign organizations - tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments. Add lines 6a through 6d	7	1,010.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3.
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 3. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T*			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ HI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ BANK OF HAWAII Telephone no. ▶ (808) 694-4122			
	Located at ▶ 111 S. KING STREET, HONOLULU, HI ZIP+4 ▶ 96813			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII P.O. BOX 3170 HONOLULU, HI 96802	TRUSTEE 1.00	33,980.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	2,416,139.
b	Average of monthly cash balances	1b	66,664.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,482,803.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,482,803.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,242.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,445,561.
6	**Minimum investment return.** Enter 5% of line 5	6	122,278.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	122,278.
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 1,007.		
b	Income tax for 2019. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,007.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	121,271.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	121,271.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	121,271.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	122,857.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	122,857.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,007.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	121,850.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				121,271.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years. ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018 5,310.				
f Total of lines 3a through e	5,310.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 122,857.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				121,271.
e Remaining amount distributed out of corpus	1,586.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,896.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	6,896.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018 5,310.				
e Excess from 2019 1,586.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HAWAIIAN HISTORICAL SOCIETY 560 KAWAIAHAO ST. HONOLULU, HI 96813		PC	OPERATING EXPENSES & PROGRAM SUPPORT	3,284.
KAPIOLANI MEDICAL CENTER FOR WOMEN & CHILDREN 55 MERCHANT ST.,24TH FLOOR HONOLULU, HI 96813		PC	OPERATING EXPENSES & PROGRAM SUPPORT	9,880.
LUNALILO HOME 501 KEKAULUOHI ST. HONOLULU, HI 96825		POF	ADMINISTRATIVE EXPENSES	4,868.
THE EPISCOPAL CHURCH IN HAWAII 229 QUEEN EMMA SQUARE HONOLULU, HI 96813		PC	OPERATING EXPENSES & PROGRAM SUPPORT	45,277.
THE QUEENS MEDICAL CENTER 1301 PUNCHBOWL ST. HONOLULU, HI 96826		PC	OPERATING EXPENSES & PROGRAM SUPPORT	25,806.
Total SEE CONTINUATION SHEET(S)			▶ 3a	113,340.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	238.	
4 Dividends and interest from securities			14	51,204.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	75,218.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		126,660.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 126,660.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Curtis A. Lefforge 02/12/2021 TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE SALVATION ARMY 180 EAST OCEAN BLVD-GSD, 9TH FLR LONG BEACH, CA 90802-4709		PC	OPERATING EXPENSES & PROGRAM SUPPORT FOR THE RESCUE & CHILDREN'S HOME IN MANOA VALLEY	19,357.
WILLIAM C. LUNALILO TRUST 501 KEKAULUOHI ST. HONOLULU, HI 96825		PC	OPERATING EXPENSES & PROGRAM SUPPORT	4,868.
Total from continuation sheets				24,225.

923631
04-01-19

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BOH ACCOUNT #XXXXX7856	238.	238.	
TOTAL TO PART I, LINE 3	238.	238.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS BOH ACCOUNT #XXXXX7856	59,767.	8,563.	51,204.	51,204.	
TO PART I, LINE 4	59,767.	8,563.	51,204.	51,204.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	1,460.	438.		1,022.
TO FORM 990-PF, PG 1, LN 16B	1,460.	438.		1,022.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	66.	66.		0.
TO FORM 990-PF, PG 1, LN 18	66.	66.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR/ADS FEE	12.	12.		0.
TO FORM 990-PF, PG 1, LN 23	12.	12.		0.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
00206R102 AT&T INC (95.000 SHS)	COST	2,750.	2,709.
00724F101 ADOBE SYSTEMS INC (16.000 SHS)	COST	7,011.	7,847.
009158106 AIR PRODUCTS & CHEMICAL INC (5.000 SHS)	COST	1,439.	1,489.
01609W102 ALIBABA GROUP HOLDING LTD. SP ADR (30.000 SHS)	COST	8,128.	8,820.
017175100 ALLEGHANY CORP (6.000 SHS)	COST	2,988.	3,123.
020002101 ALLSTATE CORP (40.000 SHS)	COST	1,224.	3,766.
02079K305 ALPHABET INC CL A (4.000 SHS)	COST	1,054.	5,862.
023135106 AMAZON.COM INC (6.000 SHS)	COST	17,371.	18,892.
037833100 APPLE INC (152.000 SHS)	COST	1,559.	17,603.
038222105 APPLIED MATERIALS INC (65.000 SHS)	COST	3,684.	3,864.
046353108 ASTRAZENECA PLC SP ADR (115.000 SHS)	COST	3,479.	6,302.
05338G106 AVALARA INC (6.000 SHS)	COST	734.	764.
05722G100 BAKER HUGHES CO (105.000 SHS)	COST	3,693.	1,395.
066922204 ISHARES S&P 500 INDEX FUND (821.189 SHS)	COST	200,986.	326,644.
084670702 BERKSHIRE HATHAWAY INC CL B (38.000 SHS)	COST	3,160.	8,092.
09253F879 ISHARES MSCI EAFE INTL INDEX FUND (11792.532 SHS)	COST	137,950.	152,360.
101137107 BOSTON SCIENTIFIC CORP (110.000 SHS)	COST	4,213.	4,203.
126650100 CVS/CAREMARK CORP (66.000 SHS)	COST	5,133.	3,854.
149123101 CATERPILLAR INC (14.000 SHS)	COST	1,926.	2,088.

17275R102 CISCO SYSTEMS (80.000 SHS)	COST	2,628.	3,151.
172908105 CINTAS CORP (6.000 SHS)	COST	1,875.	1,997.
172967424 CITIGROUP INC (65.000 SHS)	COST	4,307.	2,802.
22822V101 CROWN CASTLE INTL CORP (20.000 SHS)	COST	3,157.	3,330.
235851102 DANAHER CORP (32.000 SHS)	COST	6,511.	6,891.
23636T100 DANONE SPONS ADR (325.000 SHS)	COST	4,331.	4,189.
254687106 DISNEY WALT CO (26.000 SHS)	COST	2,840.	3,226.
25470F302 DISCOVERY INC C (110.000 SHS)	COST	2,588.	2,156.
256206103 DODGE & COX INTERNATIONAL STOCK FUND (973.032 SHS)	COST	36,615.	34,737.
30303M102 FACEBOOK INC CL A (48.000 SHS)	COST	8,515.	12,571.
31428Q101 FEDERATED HERMES TOTAL RETURN BOND FUND (13706.495 SHS)	COST	151,294.	159,269.
31428X106 FEDEX CORPORATION (10.000 SHS)	COST	1,573.	2,515.
31620M106 FIDELITY NATIONAL INFO SVCS INC (36.000 SHS)	COST	5,161.	5,300.
33616C100 FIRST REPUBLIC BANK/SAN FRAN (12.000 SHS)	COST	1,249.	1,309.
337932107 FIRSTENERGY CORP (105.000 SHS)	COST	3,005.	3,015.
345370860 FORD MOTOR COMPANY (245.000 SHS)	COST	2,626.	1,632.
369550108 GENERAL DYNAMICS CORP (10.000 SHS)	COST	1,346.	1,384.
375558103 GILEAD SCIENCES INC (55.000 SHS)	COST	3,967.	3,475.
38141G104 GOLDMAN SACHS GROUP INC (8.000 SHS)	COST	1,567.	1,608.
38144N593 GOLDMAN SACHS INTL SMALL CAP INSIGHTS INSTL (5427.818 SHS)	COST	58,139.	62,257.
40131M109 GUARDANT HEALTH INC (8.000 SHS)	COST	839.	894.
40434L105 HP INC. (180.000 SHS)	COST	2,738.	3,418.
437076102 HOME DEPOT INC (10.000 SHS)	COST	1,846.	2,777.
44267D107 THE HOWARD HUGHES CORP (26.000 SHS)	COST	3,045.	1,498.
458140100 INTEL CORP (50.000 SHS)	COST	2,538.	2,589.
460146103 INTERNATIONAL PAPER CO (30.000 SHS)	COST	1,383.	1,216.
46625H100 JP MORGAN CHASE & CO (68.000 SHS)	COST	2,641.	6,546.
47803W406 JOHN HANCOCK III DISC M/C-IS (4689.598 SHS)	COST	61,905.	90,838.
478160104 JOHNSON & JOHNSON (38.000 SHS)	COST	2,302.	5,657.

487836108 KELLOGG CO (25.000 SHS)	COST	1,628.	1,615.
501044101 KROGER CO (105.000 SHS)	COST	2,818.	3,561.
548661107 LOWES COS INC (16.000 SHS)	COST	2,519.	2,654.
559222401 MAGNA INTERNATIONAL INC CL A (60.000 SHS)	COST	2,581.	2,745.
577130834 MATTHEWS PACIFIC TIGER FUND CL INS (2264.929 SHS)	COST	59,882.	70,258.
58155Q103 MCKESSON CORP (28.000 SHS)	COST	4,011.	4,170.
58933Y105 MERCK & CO INC (55.000 SHS)	COST	2,135.	4,562.
594918104 MICROSOFT CORP (101.000 SHS)	COST	14,749.	21,243.
595017104 MICROCHIP TECHNOLOGY INC (6.000 SHS)	COST	583.	617.
60871R209 MOLSON COORS BEVERAGE CO (50.000 SHS)	COST	3,163.	1,678.
651639106 NEWMONT CORPORATION (125.000 SHS)	COST	3,417.	7,931.
67066G104 NVIDIA CORP (7.000 SHS)	COST	3,437.	3,789.
70450Y103 PAYPAL HOLDINGS INC. (34.000 SHS)	COST	6,156.	6,699.
717081103 PFIZER INC (75.000 SHS)	COST	2,426.	2,753.
72352L106 PINTEREST INC CLASS A (55.000 SHS)	COST	2,006.	2,283.
736508847 PORTLAND GENERAL ELECTRIC CORP (60.000 SHS)	COST	2,669.	2,130.
74144Q203 T ROWE PRICE INST. EMERGING MKTS EQUITY FUND (857.481 SHS)	COST	26,110.	36,014.
742718109 PROCTER & GAMBLE CO (31.000 SHS)	COST	1,877.	4,309.
74316J458 CONGRESS MID CAP GROWTH-INS (4199.433 SHS)	COST	56,776.	103,390.
747525103 QUALCOMM INC (50.000 SHS)	COST	2,204.	5,884.
74834L100 QUEST DIAGNOSTICS INC (12.000 SHS)	COST	1,380.	1,374.
75513E101 RAYTHEON TECHNOLOGIES CORP (61.000 SHS)	COST	3,545.	3,510.
76680R206 RINGCENTRAL INC CLASS A (4.000 SHS)	COST	1,047.	1,098.
78409V104 S&P GLOBAL INC (16.000 SHS)	COST	3,169.	5,770.
79466L302 SALESFORCE.COM INC (28.000 SHS)	COST	6,779.	7,037.
808513105 CHARLES SCHWAB CORP (35.000 SHS)	COST	1,294.	1,268.
824348106 SHERWIN-WILLIAMS CO (12.000 SHS)	COST	3,381.	8,361.
826197501 SIEMENS AG SP ADR (42.000 SHS)	COST	2,382.	2,925.
842587107 SOUTHERN CO (80.000 SHS)	COST	4,693.	4,338.
855244109 STARBUCKS CORP (45.000 SHS)	COST	3,655.	3,866.

857477103 STATE STREET CORP COMMON (40.000 SHS)	COST	2,608.	2,373.
872590104 T-MOBILE US INC (64.000 SHS)	COST	7,022.	7,319.
893641100 TRANSDIGM GROUP INC (3.000 SHS)	COST	1,463.	1,425.
902494103 TYSON FOODS INC CL A (30.000 SHS)	COST	1,793.	1,784.
902973304 US BANCORP (90.000 SHS)	COST	2,521.	3,227.
904767704 UNILEVER PLC SPONSORED ADR (50.000 SHS)	COST	2,584.	3,084.
907818108 UNION PACIFIC CORP (14.000 SHS)	COST	2,692.	2,756.
912008109 US FOODS HOLDING CORP (75.000 SHS)	COST	1,780.	1,667.
91324P102 UNITEDHEALTH GROUP INC (12.000 SHS)	COST	3,557.	3,741.
921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM (6901.344 SHS)	COST	176,269.	193,514.
921937603 VANGUARD TOTAL BOND MARKET INDEX FUND ADM (19437.122 SHS)	COST	210,712.	225,859.
921937702 VANGUARD S/T BND INDX-ADM (12237.587 SHS)	COST	130,685.	133,145.
922908728 VANGUARD TOTL STK MKT IND-AD (5474.890 SHS)	COST	258,868.	454,087.
92532F100 VERTEX PHARMACEUTICALS INC (9.000 SHS)	COST	2,355.	2,449.
92556H206 VIACOMCBS INC-CLASS B (60.000 SHS)	COST	1,005.	1,681.
92826C839 VISA INC CL A SHARES (61.000 SHS)	COST	2,576.	12,198.
92857W308 VODAFONE GROUP PLC SP ADR (215.000 SHS)	COST	4,846.	2,885.
931142103 WALMART INC (42.000 SHS)	COST	2,266.	5,876.
94984B348 WELLS FARGO ADVANTAGE INT'L EQUITY FUND - I (3997.902 SHS)	COST	43,541.	42,618.
962166104 WEYERHAEUSER CO (70.000 SHS)	COST	1,626.	1,996.
G1151C101 ACCENTURE PLC CL A (8.000 SHS)	COST	1,437.	1,808.
G5960L103 MEDTRONIC PLC (16.000 SHS)	COST	1,612.	1,663.
H1467J104 CHUBB LTD (22.000 SHS)	COST	2,511.	2,555.
H84989104 TE CONNECTIVITY LTD (30.000 SHS)	COST	1,871.	2,932.
N6596X109 NXP SEMICONDUCTORS NV (34.000 SHS)	COST	4,107.	4,244.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,895,792.	2,456,642.

BANK OF HAWAII
P O. BOX 3170, DEPT 715
HONOLULU, HI 96802-3170

RETURN OF PRIVATE FOUNDATION
FORM 990-PF

FYE	EIN	NAME	TAX DUE
10/31/2020	99-0259507	HERBERT & MARGARITA MIST SCHOLARSHIP	0.00
9/30/2020	99-6003193	ANNIE H. PARKE TRUST U/W	0.00

CERTIFIED MAIL NO
7020 2450 0000 0316 2413

3/11/2021