




For calendar year 2019, or tax year beginning 10-01-2019, and ending 09-30-2020

Name of foundation CLARK SCHOLARSHIP FUND GREAT WESTERN BANK TRUSTEE		A Employer identification number 84-6270490	
Number and street (or P.O. box number if mail is not delivered to street address) 2100 MAIN STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code LONGMONT, CO 80501		B Telephone number (see instructions) (303) 684-7849	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,898,432		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	447	447		
	4 Dividends and interest from securities	40,659	40,659		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	144,978			
	b Gross sales price for all assets on line 6a _____				
		1,181,537			
	7 Capital gain net income (from Part IV, line 2)		144,978		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances _____				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 31	31		
	12 Total. Add lines 1 through 11	186,115	186,115		
	13 Compensation of officers, directors, trustees, etc.	20,070	16,056		4,014
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 1,574	1,260		314
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 1,245	1,245		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	22,889	18,561		4,328
	25 Contributions, gifts, grants paid	85,000			85,000
	26 Total expenses and disbursements. Add lines 24 and 25	107,889	18,561		89,328
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	78,226			
	b Net investment income (if negative, enter -0-)		167,554		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	598		
	2 Savings and temporary cash investments	21,184	26,689	26,689
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,259,809	1,408,824	1,683,878
	c Investments—corporate bonds (attach schedule)	250,684	174,988	187,865
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,532,275	1,610,501	1,898,432	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,532,275	1,610,501	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	0	0	
	29 Total net assets or fund balances (see instructions)	1,532,275	1,610,501	
30 Total liabilities and net assets/fund balances (see instructions) .	1,532,275	1,610,501		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,532,275
2 Enter amount from Part I, line 27a	2	78,226
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	1,610,501
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,610,501

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	144,978
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	95,476	1,865,858	0.051170
2017	94,181	1,945,097	0.048420
2016	83,993	1,820,073	0.046148
2015	88,242	1,727,899	0.051069
2014	93,733	1,852,298	0.050604

2 Total of line 1, column (d)	2	0.247411
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049482
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,850,821
5 Multiply line 4 by line 3	5	91,582
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,676
7 Add lines 5 and 6	7	93,258
8 Enter qualifying distributions from Part XII, line 4	8	89,328

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,351
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,351
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,351
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	720
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	720
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	2,631
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.GREATWESTERNBANK.COM</u>	13	Yes	
14	The books are in care of ► <u>GREAT WESTERN BANK</u> Telephone no. ► <u>(303) 684-7849</u>			

Located at ► 2100 MAIN STREET LONGMONT COZIP+4 ► 80501

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREAT WESTERN BANK 2100 MAIN STREET LONGMONT, CO 80501	TRUSTEE 2.00	20,070	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FUND PAYS THE APPROXIMATE AMOUNT OF ITS NET INCOME AS SCHOLARSHIPS TO GRADUATES OF LONGMONT HIGH SCHOOL, LONGMONT, COLORADO. SCHOLARSHIPS WERE GIVEN TO 17 STUDENTS IN 2020.	85,000
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,825,775
b	Average of monthly cash balances.	1b	53,231
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,879,006
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,879,006
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	28,185
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,850,821
6	Minimum investment return. Enter 5% of line 5.	6	92,541

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	92,541
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	3,351
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	3,351
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	89,190
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	89,190
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	89,190

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	89,328
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	89,328
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	89,328

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				89,190
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.	479			
c From 2016.				
d From 2017.				
e From 2018.	3,567			
f Total of lines 3a through e.	4,046			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 89,328				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				89,190
e Remaining amount distributed out of corpus	138			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,184			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	4,184			
10 Analysis of line 9:				
a Excess from 2015.	479			
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.	3,567			
e Excess from 2019.	138			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

COUNSELOR'S OFFICE - LONGMONT HIGH
1040 SUNSET STREET
LONGMONT, CO 80501
(303) 776-6014

b The form in which applications should be submitted and information and materials they should include:

THE LONGMONT HIGH SCHOOL LOCAL SCHOLARSHIP APPLICATION FORM MAY BE OBTAINED FROM THE LONGMONT HIGH SCHOOL COUNSELOR'S OFFICE.

c Any submission deadlines:

DEADLINE FOR THE CLASS OF 2021 IS APRIL 5, 2020.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SCHOLARSHIPS ARE AWARDED TO GRADUATING SENIORS OF LONGMONT HIGH SCHOOL. THE SCHOLARSHIPS SHALL BE AWARDED TO FINANCIALLY DESERVING STUDENTS OF OUTSTANDING SCHOLASTIC AND LEADERSHIP ABILITY. THE SCHOLARSHIPS ARE RESTRICTED FOR USE AT ANY ACCREDITED TWO OR FOUR YEAR UNIVERSITY OR COLLEGE.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	85,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

- | | | | |
|--|--|-----|----|
| | | Yes | No |
|--|--|-----|----|

- | | | |
|--|--|--|
| | | |
|--|--|--|

- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

- | | | |
|--|--|--|
| | | |
|--|--|--|

- | | |
|--------------|-----------|
| 1b(1) | No |
|--------------|-----------|

- | | | |
|--------------|--|-----------|
| 1b(2) | | No |
|--------------|--|-----------|

- | | | |
|--------------|--|-----------|
| 1b(3) | | No |
|--------------|--|-----------|

- | | | |
|--------------|--|-----------|
| 1b(4) | | No |
|--------------|--|-----------|

- | | |
|--------------|-----------|
| 1b(5) | No |
|--------------|-----------|

- | | | |
|--------------|--|-----------|
| 1b(6) | | No |
|--------------|--|-----------|

- | | | |
|----|--|----|
| 1c | | No |
|----|--|----|

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Sign Here</p> <p>*****</p> <p>_____</p> <p>Signature of officer or trustee</p>	<p>2021-01-19</p> <p>_____</p> <p>Date</p>	<p>*****</p> <p>_____</p> <p>Title</p>
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	HEATHER N WRIGHT CPA				
	Firm's name ► BROCK AND COMPANY CPAS PC				Firm's EIN ► 84-0930288
	Firm's address ► 3711 JFK PARKWAY SUITE 315 FORT COLLINS, CO 80525				Phone no. (970) 223-7855

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5952 SHS INVESCO SENIOR	P	2014-07-14	2020-04-24
300 SHS ABBOTT LABS	P	2006-11-09	2020-04-24
100 SHS ABBOTT LABS	P	2009-08-03	2020-04-24
6211 SHS CHAMPLAIN MID	P	2017-04-10	2020-04-24
10 SHS AMAZON COM INC	P	2016-10-21	2020-07-22
100 SHS APPLE INC	P	2016-10-21	2020-06-19
4019 SHS BARON EMERGING	P	2014-07-14	2020-06-19
2115 SHS BARON EMERGING	P	2014-10-02	2020-06-19
10 SHS BOOKING HLDGS INC	P	2015-04-01	2020-09-02
150 SHS CHEVRON CORP	P	2006-08-04	2020-09-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,321		50,000	-12,679
27,884		6,810	21,074
9,295		2,149	7,146
113,043		100,000	13,043
30,839		8,184	22,655
35,073		11,659	23,414
55,426		49,989	5,437
29,167		24,994	4,173
19,229		11,499	7,730
12,495		9,835	2,660

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-12,679
			21,074
			7,146
			13,043
			22,655
			23,414
			5,437
			4,173
			7,730
			2,660

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25000 SHS COMCAST	P	2019-02-12	2020-02-25
250 SHS COMPASS MINERALS INTL	P	2011-02-04	2020-09-02
5735 SHS DELAWARE SMALL CAP	P	2014-12-30	2020-04-24
448 SHS DIAMOND HILL LONG SHORT	P	2014-04-03	2020-04-24
1035 SHS DIAMOND HILL LONG SHORT	P	2015-04-01	2020-04-24
175 SHS EOG RES INC	P	2019-07-01	2020-09-02
150 SHS EXXON MOBIL	P	2011-02-04	2020-07-22
50 SHS EXXON MOBIL CORP	P	2011-08-12	2020-07-22
679 SHS NATIXIS FUNDS	P	2016-04-04	2020-04-24
4195 SHS HARDING LOEVNER INTERN	P	2017-07-20	2020-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,754		25,264	490
14,471		23,336	-8,865
105,013		117,000	-11,987
9,721		10,336	-615
22,421		25,000	-2,579
7,705		16,376	-8,671
6,513		12,502	-5,989
2,171		3,644	-1,473
21,896		20,000	1,896
94,783		90,000	4,783

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			490
			-8,865
			-11,987
			-615
			-2,579
			-8,671
			-5,989
			-1,473
			1,896
			4,783

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
302 SHS HARDING LOEVNER INTERNATIONAL	P	2018-05-07	2020-06-19
884 SHS HARDING LOEVNER INTERN	P	2018-06-28	2020-06-19
150 SHS HASBRO INC	P	2017-02-06	2020-09-02
450 SHS ISHARES TRUST S&P 400	P	2015-01-15	2020-06-19
25000 SHS JPMORGAN CHASE & CO 4.4	P	2019-02-13	2020-07-22
200 SHS MICROSOFT CORP	P	2006-11-09	2020-04-24
25000 SHS OCCIDENTAL PETE CORP	P	2017-02-08	2020-06-11
300 SHS PAYCHEX INC COM	P	2011-02-04	2020-07-22
100 SHS PAYPAL HLDGS INC	P	2011-08-12	2020-09-02
150 SHS PAYPAL HLDGS INC	P	2012-08-02	2020-09-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,831		7,039	-208
19,991		19,858	133
12,144		14,201	-2,057
80,157		63,522	16,635
25,000		25,173	-173
34,527		5,854	28,673
23,102		25,065	-1,963
22,005		9,922	12,083
20,916		1,857	19,059
31,374		4,006	27,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-208
			133
			-2,057
			16,635
			-173
			28,673
			-1,963
			12,083
			19,059
			27,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
167 SHS PIMCO 0-5 YEAR	P	2014-07-10	2020-07-22
300 SHS PIMCO 0-5 YEAR	P	2015-04-01	2020-07-22
11479 SHS TEMPLETON FOREIGN	P	2017-07-20	2020-06-19
1010 SHS TEMPLETON FOREIGN ADV	P	2018-05-07	2020-06-19
2617 SHS TEMPLETON FOREIGN ADV	P	2018-06-28	2020-06-19
100 SHS 3M CO COM	P	2011-08-12	2020-07-22
1012 SHS VANGUARD MALVERN FDS	P	2017-04-10	2020-04-24
429 SHS VANGUARD FTSE EMERGING	P	2017-04-10	2020-07-22
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,632		17,764	-2,132
28,082		30,450	-2,368
67,615		90,000	-22,385
5,949		7,960	-2,011
15,419		19,817	-4,398
15,820		8,282	7,538
49,941		50,110	-169
18,486		17,102	1,384
8,326			8,326

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,132
			-2,368
			-22,385
			-2,011
			-4,398
			7,538
			-169
			1,384
			8,326

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMMELIA ASHTON1301 19TH STREET GOLDEN, CO 80401	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
SUDIKSHYA BHATTA77 UCB BOULDER, CO 803090077	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
KARINA CHAVEZ-SAUCEDO 700 CHILDS WAY JHH 325 LOS ANGELES, CA 900890914	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
Total ▶ 3a				85,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEBORAH CHOAONE BEAR PLACE 97048 WACO, TX 767987048	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
SOFIA CHRISTENSEN 1585 E 13TH AVENUE EUGENE, OR 97403	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
CONNOR CORCORAN 4616 S SHIELDS ST FORT COLLINS, CO 80526	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
Total ► 3a				85,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMMA FIKE6015 CAMPUS DELIVERY FORT COLLINS, CO 80523	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
JENNA JOHNSONPO BOX 11590 PHOENIX, AZ 85061	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
ABIGAIL MIX4616 S SHIELDS ST FORT COLLINS, CO 80526	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
Total ▶ 3a				85,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JAYLENE ORTIZ77 UCB BOULDER, CO 803090077	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
JOEL PEREZ RIVERA 6015 CAMPUS DELIVERY FORT COLLINS, CO 805236015	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
MORGAN RAWLINSPO BOX 880411 LINCOLN, NE 685880411	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
Total ▶ 3a				85,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OWEN ROBBINS 1664 NORTH VIRGINIA STREET RENO, NV 89557	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
MARISOL SANCHEZ22190 MILLER DRIVE LONGMONT, CO 80501	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
KERRIGAN THORNOCKA-41 ASB PROVO, UT 84602	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
Total ▶ 3a				85,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIOVANNI WILSON77 UCB BOULDER, CO 803090077	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
BRANDY YAGER1 WESTERN WAY GUNNISON, CO 81231	NONE	N/A	TUITION, FEES, BOOKS, & SUPPLIES PAID TO THE COLLEGE	5,000
Total ▶ 3a				85,000

TY 2019 Accounting Fees Schedule**Name:** CLARK SCHOLARSHIP FUND

GREAT WESTERN BANK TRUSTEE

EIN: 84-6270490

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PREPARATION OF 990-PF	1,574	1,260		314

TY 2019 Investments Corporate Bonds Schedule**Name:** CLARK SCHOLARSHIP FUND

GREAT WESTERN BANK TRUSTEE

EIN: 84-6270490**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25,000 SHS COLGATE PALMOLIVE CO MTNS BE MTNF 2.450% 11/15/21	25,318	25,611
25,000 SHS ALTRIA GROUP INC NOTE 2.85% 8/09/22	25,233	26,011
25,000 GILEAD SCIENCES INC NOTE 3.7% 4/01/24	25,489	27,376
25,000 SHS UNITEDHEALTH GROUP INC NOTE 2.875% 3/15/23	25,123	26,458
25000 SHS BANK AMER CORP MTNF 3.5% 4/19/26	24,290	28,002
25000 SHS JPMORGAN CHASE & CO MTNF 3.125% 1/23/25	24,198	27,260
25,000 SHS BANK OF NEW YORK MELLON 3.45% 8/11/23	25,337	27,147

TY 2019 Investments Corporate Stock Schedule

Name: CLARK SCHOLARSHIP FUND
 GREAT WESTERN BANK TRUSTEE
 EIN: 84-6270490

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
200 SHS CONOCOPHILLIPS COM	10,243	6,568
150 SHS JOHNSON & JOHNSON	8,253	22,332
100 SHS PEPSICO	5,351	13,860
200 SHS JP MORGAN CHASE	9,065	19,254
150 SHS AMERICAN EXPRESS CO	6,854	15,038
100 SHS AUTODESK INC	4,404	23,101
100 SHS BERKSHIRE HATHAWAY INC DEL CL B NEW	8,280	21,294
100 SHS GENERAL DYNAMICS CORP	6,856	13,843
400 SHS PFIZER INC	7,660	14,680
100 SHS MCDONALDS CORP	8,880	21,949
200 SHS COCA COLA CO	7,645	9,874
15 SHS ALPHABET INC CAP STK CL C	5,719	22,044
50 SHS GRAINGER W W INC	12,203	17,839
120 SHS UNION PAC CORP	11,651	23,624
100 SHS VISA INC COM CL A	5,254	19,997
150 SHS CERNER CORP	8,219	10,844
100 SHS ADOBE SYS INC	14,837	49,043
150 SHS ALLSTATE CORP	10,118	14,121
30 SHS BIOGEN INC	8,048	8,510
25 SHS BLACKROCK INC	8,642	14,089
180 SHS CITIGROUP INC COM NEW	8,960	7,760
100 SHS HONEYWELL INTL INC	13,037	16,461
100 SHS MCKESSON CORP	16,163	14,893
250 SHS STARBUCKS CORP	13,404	21,480
400 SHS HALLIBURTON CO	18,481	4,820
200 SHS PROCTER & GAMBLE COMPANY	15,592	27,798
150 SHS VERIZON COMMUNICATIONS INC	7,430	8,924
200 SHS ZIONS BANCORPORATION	10,661	5,844
75 SHS STRYKER CORP	15,479	15,628
100 SHS ZOETIS INC CL A	11,364	16,537

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1273.19 SHS VANGUARD EMERGING MARKETS BOND ADM	35,000	34,758
12851.038 SHS NORTHERN MULTI-MGR GLOBAL LISTED INFRST	145,000	148,558
15269.506 SHS DFA GLOBAL REAL ESTATE SECURITIES INSTL	140,000	151,626
3484.321 SHS ASIAN HIGH INCOME INSTL	30,000	33,206
11560.409 PIMCO STOCKSPUS INT'L INST CLASS	75,000	83,119
3393.907 SHS VANGUARD EUROPEAN STOCK INDEX FUND ADM CL	215,000	222,640
1191.926 SHS VANGUARD PACIFIC STOCK INDEX FUND ADM CL	95,000	100,312
3769.834 SHS INVESCO OPPENHEIMER DEVELOPING MKTS FD I	155,000	169,906
3720.96 SHS DOUBLELINE TOTAL RETURN BOND I	40,000	39,963
3932.973 SHS VANGUARD INTERM TERM BOND INDEX ADM CL FUND 5314	50,000	49,748
11993.836 SHS GMO RESOURCES SERIES FUND CL PS	85,071	103,867
598.882 SHS VANGUARD SMALL CAP INDEX ADM CL FUND 548	45,000	44,126

TY 2019 Other Income Schedule

Name: CLARK SCHOLARSHIP FUND
 GREAT WESTERN BANK TRUSTEE
EIN: 84-6270490

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RETURN OF CAPITAL - BARON EMERGING MARKETS INST'S	31	31	31

TY 2019 Taxes Schedule

Name: CLARK SCHOLARSHIP FUND
GREAT WESTERN BANK TRUSTEE

EIN: 84-6270490

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2019 FOREIGN TAX WITHELD	831	831		0
ESTIMATED FEDERAL TAXES	414	414		0