2940126102301 1

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For	or calendar year 2019 or tax year beginning OC	Т 1, 2019	, and ending	SEP 30, 2020	Open to Public Inspection
Na	Name of foundation			A Employer identification	n number
τ	UNVEC FAMILY FOLINDAMION			02 2226751	<u>-</u>
	HAYES FAMILY FOUNDATION Number and street (or P O box number if mail is not delivered to street	t address)	Room/suite	82-3326755 B Telephone number	
	P.O. BOX 926	,		617-419-3	333
	City or town, state or province, country, and ZIP or foreign	postal code		C If exemption application is	
	WESTWOOD, MA 02090				
G	Check all that apply: Initial return	Initial return of a f	former public charity	D 1. Foreign organization	ns, check here
	Final return	Amended return		2 Foreign organizations m	postung the REM test
	Address change	Name change		2 Foreign organizations months to the check here and attach of	computation
H_		exempt private foundation	lation DC	E If private foundation st	
	Section 4947(a)(1) nonexempt charitable trust	Other taxable private found		under section 507(b)(1	
	· —	nting method: X Cash Other (specify)	Accrual	F If the foundation is in a	
	▶\$ 9,019,592. (Part I, coli		sis.)	under section 507(b)(1	i)(B), check here
_	Part Analysis of Revenue and Expenses	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	expenses per books	income	income	for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received	4,712,041.		N/A	
	2 Check In the foundation is not required to attach Sch. B				
`	3 Interest on savings and temporary cash investments			ļ	
	4 Dividends and interest from securities	39,895.	39,895.		STATEMENT 2
	5a Gross rents				
	b) Net rental income or (loss)	15,759.			CMAMENTA 1
9	6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all 7,311,736.	15,759.			STATEMENT 1
9	b assets on line 6a //, 311, /36. 7 Capital gain net income (from Part IV, line 2)		3,136,895.		
ā	8 Net short-term capital gain		3/230/0331		
	9 Income modifications			-	ì
7	Gross sales less returns 10a and allowances				
2022	b Less Cost of goods sold				
2	c Gross profit or (loss)				
27	11 Other income	4 767 605	2 15 5 500	-	
MAR T	12 Total Add lines 1 through 11	4,767,695.	3,176,790.		<u> </u>
	13 Compensation of officers, directors, trustees, etc14 Other employee salaries and wages	0.	0.		0.
	15 Pension plans, employee benefits		RECEIVED		
	1		RECEIVED		
SCANN	16a Legal fees b Accounting fees c Other professional fees	4,500.	EED 0 0004 0	<u>X</u>	0.
	c Other professional fees	98 Be	TED 2 2 2021	II .	
	9 17 Interest			[1]	
ration item	18 Taxes STMT 4 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings	5,100.0	OGDEN, UTO.		0.
į	19 Depreciation and depletion				
Ē	20 Occupancy				
					
	22 Printing and publications 23 Other expenses STMT 5	114.	0.		0.
į	24 Total operating and administrative				
a d	23 Other expenses STMT 5 24 Total operating and administrative expenses Add lines 13 through 23	9,714.	0.		0.
ċ	25 = Contributions; grifts, grants paid	===2507000·			2507000
	26 Total expenses and disbursements.				
_	Add lines 24 and 25	259,714.	0.		250,000.
	27 Subtract line 26 from line 12.	·	1,0000 00000	- wa (2000 a	. :
	a Excess of revenue over expenses and disbursements	4,507,981.	2 4 D C	t a amidilitiyadhaadha sa	, առադանիանում ,
	b Net investment income (if negative, enter -0-)		3,176,790.	77./3	
	C Adjusted net income (if negative, enter -0-)	1	i	N/A	1

923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions.

08340210 759298 HFF

Б	art	Balance Sheets Atlached schedules and amounts in the description	Beginning of year	End o	or year
<u>. </u>	uit	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	1,917,961.	9,019,592.	9,019,592.
	2	Savings and temporary cash investments			
		Accounts receivable	пиштемалиштини ыштажийтальськайлыког ы	on indistribution in a spirit of the	क्रम्मान्त्रने एक्रम्म पर्वन्त्राप्तापतिक्रमात्रक्षात्रमा
	٦	Less: allowance for doubtful accounts			
		· · · · · · · · · · · · · · · · · · ·			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			^ qua magammana, 220
		Less: allowance for doubtful accounts			
s	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
Ą	10a	Investments - U.S. and state government obligations			
	Ь	Investments - corporate stock			
		Investments - corporate bonds			
		Investments - land, buildings, and equipment basis			
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other	2,593,880.	0.	0.
i		Land, buildings, and equipment: basis			
	'	Less accumulated depreciation			
	15	Other assets (describe)			
		Total assets (to be completed by all filers - see the			
	10	Instructions. Also, see page 1, item I)	4,511,841.	9,019,592.	9,019,592.
-	17	Accounts payable and accrued expenses	4,311,041.	J, 01J, JJZ.	7,017,372.
		, ,			*****
	18	Grants payable			
Liabilities	19	Deferred revenue	230.		
틧	20	Loans from officers, directors, trustees, and other disqualified persons	230.		
į	21	Mortgages and other notes payable			
	22	Other liabilities (describe			***************************************
		T	220	0	
_	23	Total liabilities (add lines 17 through 22)	230.	0.	
		Foundations that follow FASB ASC 958, check here			
ces		and complete lines 24, 25, 29, and 30			
띪		Net assets without donor restrictions			
34	25	Net assets with donor restrictions			
힑		Foundations that do not follow FASB ASC 958, check here 🕨 🗓 📉			
힖		and complete lines 26 through 30.			
þ	26	Capital stock, trust principal, or current funds	0.	0.	
ets	27	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
SS	28	Retained earnings, accumulated income, endowment, or other funds	4,511,611.	9,019,592.	
Net Assets or Fund Balan	29	Total net assets or fund balances	4,511,611.	9,019,592.	
ž					
	30	Total liabilities and net assets/fund balances	4,511,841.	9,019,592.	
P	art	Analysis of Changes in Net Assets or Fund Ba	lances		
		net assets or fund balances at beginning of year - Part II, column (a), line	29		1 -44 -44
		t agree with end-of-year figure reported on prior year's return)		1	4,511,611.
		amount from Part I, line 27a		2	4,507,981.
		rincreases not included in line 2 (itemize)			0.
		ines 1, 2, and 3		4	9,019,592.
		eases not included in line 2 (itemize)		5	0.
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 29	6	9,019,592.
					Form 990-PF (2019)

	ES FAMILY FOUNDA					8	<u>2-332</u>	<u>6755 </u>	Page 3
Part IV Capital Gains	and Losses for Tax on In	vestment	Income	SEE	ATTACH	ED S'	TATEM	ENT	
	the kind(s) of property sold (for exa		te,	(b) Ho	w acquired Purchase	(c) Date	acquired		te sold
2-story brick w	arehouse; or common stock, 200 shs	s. MLC Co.)		1 - d	Donation	(mo., d	ay, yr.)	(mo., d	ay, yr.)
<u>1a</u>				ļ					
<u>b</u>				1					
<u>C</u>	·							<u>.</u>	
<u>d</u>	 -			 					
<u>e</u>	(O Decreed on all owned)	4-2-0				45.0	(1		
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale				ain or (loss s (f) minus i		
<u>a</u>									
<u>b</u>	-								
<u>c</u>			<u></u>						
d 7,311,736.			4,174,84	1				3,136	895
	ng gain in column (h) and owned by			-		\ Caine (C	Col. (h) gaın		,000.
Complete only for assets shown	(i) Adjusted basis	1	cess of col. (1)		col	. (k), but i	not less that	า -0-) or	
(i) FMV as of 12/31/69	as of 12/31/69		col. (j), if any			Losses	(from col. (h))	
<u> </u>						-		_	
b									
C									
d									
е							·	3,136	,895.
2 Capital gain net income or (net ca	If gain, also ente	r in Part I, line	7	}	2			3,136	.895.
. •	•		•						
3 Net short-term capital gain or (lo If gain, also enter in Part I, line 8,		10 (0).)					
If (loss), enter -0- in Part I, line 8					3		N/A		
Part V Qualification U	Inder Section 4940(e) for	Reduced	Tax on Net	Inves	ment Inco	ome			
(For optional use by domestic private	e foundations subject to the section 4	4940(a) tax on	net investment in	come.)					
15	his sout blook								
If section 4940(d)(2) applies, leave t	nis part diank.								
Was the foundation liable for the sec			•	riod?				Yes	X No
	fy under section 4940(e). Do not com								
	each column for each year; see the ir	nstructions bef	ore making any e	ntries.		_		/ 4\	
(a) Base period years	(b)	etributions	Not value of ac	(c)	bla usa secata		Distrib	(d) oution ratio	
Calendar year (or tax year beginni	ng in) Adjusted qualifying dis		Net value of no				(col. (b) div		
2018		0.			248,897				<u>00000</u> 53334
2017		0,000.			937, 4 90	•		. 0	33334
2016	-					_			
2015									
2014									
2 Total of line 1, column (d)						2		. 0	53334
3 Average distribution ratio for the	5-year base period - divide the total i	on line 2 hy 5 () or by the numb	er of vea	re				<u> </u>
the foundation has been in existe		on line 2 by 5.0	o, or by the numb	ci oi yea	13	3		. 0	26667
the foundation has been in existe	nice ii less than 5 years								<u> </u>
4 Enter the net value of noncharital	ple-use assets for 2019 from Part Y	line 5				4		7,684	.763.
4 Lines the net value of noncharita	of dat dastis for 2010 from Fart A,	iiiic 5						, ,	,,,,,,,
5 Multiply line 4 by line 3						5		204	,930.
• Wellipsy line 4 by line 6									,
6 Enter 1% of net investment incor	ne (1% of Part Liline 27h)					6		31	,768.
	(
7 Add lines 5 and 6						7		<u>2</u> 36	,698.
8 Enter qualifying distributions from	n Part XII, line 4					8		250	,000.

See the Part VI instructions. 923521 12-17-19

Form **990-PF** (2019)

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

Part IV Capital Gains and Lo	sses for Tax on Investment Income		<u> </u>	
. (a) List and 2-story b	d describe the kind(s) of property solorick warehouse; or common stock, 20	d, e.g., real estate, 00 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (d) Date sold (mo., day, yr.)
1a 10,000 SHARES	OF ILLINOIS TOOL	WORKS	D	01/10/20
	F AMERICAN TOWER		D	03/25/20
c 8,500 SHARES O			D	03/25/20
d 4,500 SHARES O			D	03/25/20
	F AMERICAN TOWER	CORP	D	04/03/20
f 4,500 SHARES O			D	04/01/20
g 2,500 SHARES O			D	04/01/20
	F AMERICAN TOWER	CORP	D	04/01/20
4,000 SHARES O			D	04/03/20
2,000 SHARES O			D	04/03/20
k 35,035 SHARES			D	09/08/20
	OF REALREAL		D	09/15/20
m				
n	·			
0				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale) Gain or (loss) blus (f) minus (g)
a 1,776,504.		1,300,315.		476,189.
b 792,083.	· -	563,355.		228,728.
c 721,292.	-	293,321.		427,971.
d 623,513.		376,649.		246,864.
e 480,634.		281,677.		198,957.
f 434,375.		155,287.		279,088.
g 412,186.		209,250.		202,936.
h 429,397.		281,678.		147,719.
366,399.		138,033.		228,366.
307,274.		167,400.		139,874.
k 509,250.		203,938.		305,312.
1 458,829.		203,938.	· · ·	254,891.
m			· · · · · · · · · · · · · · · · · · ·	
n	-		-	
0	- "			
	ng gain in column (h) and owned by t	he foundation on 12/31/69	(I) Los	sses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess of	of col. (h) gain over col. (k), ot less than "-0-")
<u>a</u>				476,189.
b			·	228,728.
C				427,971.
d				246,864.
e				198,957.
Ť				279,088.
9				202,936.
. х				147,719.
<u></u>				228,366.
1				139,874.
<u> </u>				305,312.
1				254,891.
m				
n			 	
0				
<u></u>				
2 Capital gain net income or (net ca	apital loss) { If gain, also enter If (loss), enter "-C	in Part I, line 7)-" in Part I, line 7	2	3,136,895.
	ss) as defined in sections 1222(5) an	d (6):		
If gain, also enter in Part I, line 8, If (loss), enter "-0-" in Part I, line		J.	3	N/A
" (1000), onto o mirari, mie	<u> </u>			-1/

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions) 1a Exempt operating foundations described in section 4940(d)(2), check here	Form 990-PF (2019)	HAYES	FAMIL	Y FOUNI	DATION	ion 4940/	<u>a) 40</u>	2/0/5	AOAN/	a) or 40	82-3	3326'	755	tions	Page 4	
Date of ruling or determination letter: (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► X and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments: a 2019 estimated tax payments and 2018 overpayment credited to 2019 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be; Credited to 2020 estimated tax ► Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campagn? b Did it spend more than \$100 during the year (either directly) or indirectly) for political purposes? See the instructions for the definition 1b X										<u> </u>	 		- uc	LIOII	> /	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments: a 2019 estimated tax payments and 2018 overpayment credited to 2019 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax Perturbed 12 Tax due amount of line 10 to be: Credited to 2020 estimated tax Perturbed 13 31,768. 14 0. 25 0. 3 31,768. 4 0. 5 31,768. 6 0. 6 0. 6 0. 6 0. 6 0. 7 4,824. 8 0. 9 26,944. 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax Perturbed Per	<u> </u>															
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments: a 2019 estimated tax payments and 2018 overpayment credited to 2019 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached 8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 2 26, 944. 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax 12 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 12 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 12 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 12 During the tax pear, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 12 During the tax pear, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any politica											\vdash		3	1 7	60	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments: a 2019 estimated tax payments and 2018 overpayment credited to 2019 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b X		that meet the s	section 494t	J(e) requiremen	its in Part V, che	eck nere	ا کما	and ente	er 1%	ľ	┝╫		. د	L , /	00.	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments: a 2019 estimated tax payments and 2018 overpayment credited to 2019 6 Exempt foreign organizations - tax withheld at source 6 Tax paid with application for extension of time to file (Form 8868) 6 Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ► 12 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 12 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 10 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 10 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 10 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 13 During the tax per did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			00/ -41 0	17h - Cuanna (au		40/	-4 D4) l.== 40	0! /5)							
3 31,768. 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments: a 2019 estimated tax payments and 2018 overpayment credited to 2019 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶ 11 Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b X									2, col. (D)	,					_	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments: a 2019 estimated tax payments and 2018 overpayment credited to 2019 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		(domestic sec	tion 4947(a)(I) trusts and	taxable foundation	ons only, othe	ers, eme	er -U-)					3 .	1 7		
Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments: a 2019 estimated tax payments and 2018 overpayment credited to 2019 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶ 11 Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		. (domonto an	nt.on 4047/	1)/1) truoto and	l taxabla farradat	hana anlı e ath		or 0)					<u>.</u>	L , /		
6 Credits/Payments: a 2019 estimated tax payments and 2018 overpayment credited to 2019 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be; Credited to 2020 estimated tax 12 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 12 Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	·						ers, en	er -u-)					3	1 7		
a 2019 estimated tax payments and 2018 overpayment credited to 2019 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b X		ent income. S	SUDIFACE HINE	4 from line 3.	ii zero or iess, ei	inter -u-					"			<u> </u>	•••	
b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 Tax due. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1		manta and OA	10 00000000	mont oradited to	- 2010		ا مما		1	824						
c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶ 11 Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition					0 20 19						1					
d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 12 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition					0)						1					
7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 Q6 , 944. 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶ 11 Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b X				ille (FUITH 600	0)						1					
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a During the tax year (either directly or indirectly) for political purposes? See the instructions for the definition 1b X	,	-					00			<u> </u>	+ , +			1 Q	21	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 12 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	• •		-		ra Lif Form	2220 10 0#00	had							± , O		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 10 Yes No 1a X						ZZZU IS attac	neu						2	5 9		
Part VII-A Statements Regarding Activities						avaraaid					- 1			,,,		
Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a X 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b X	• •					overpaid			Dof.	ndad -	1					
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition Yes No 1a X 1b X					ax _			-		illueu						
any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1a X 1b X					national state of	or local legicla	tion or	did it na	articinata n	r intervene	ın	T		Yes	No	
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b X	-		ni allempi li	Jilliuelice ally	mational, state, t	ui lucai legisia	illon or	uiu ii pa	ai licipate o	i ilitoi volio	""	ł				
But it opone more small the control of the control	•		he vear feit	her directly or i	ndirectly) for no	litical nurnose	s2 See	the inst	tructions fo	or the defin	ition	ŀ				
If the diswer is Tes to 18 of 18, attach a detailed description of the activities and copies of any materials published of											ition.	ľ	-"			
distributed by the foundation in connection with the activities.					of the activities	and copies of	any me	iteriais į	publisheu (,,						
c Did the foundation file Form 1120-POL for this year?	•											ŀ	10		x	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					n 4955) (mnoce	d during the s	oar.					ŀ	''			
(1) On the foundation. ► \$ 0 • (2) On foundation managers. ► \$ 0 •										0.						
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	* *										•					
managers. > \$ 0 .				iluation during	the year for point	iicai experiuiti	ii C tax i	IIIposcu	J OII IOUIIGE	ition						
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?				have not previo	nusly been renor	rted to the IRS	32					ł	2		х	
If "Yes," attach a detailed description of the activities.	=	-			ously book ropol	1100 10 1110 1110	•					ļ				
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	-	•			to the IRS in its	doverning in	strumer	nt article	es of incorr	noration o	r					
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 X							, a a a a a a	it, ui tion	03 01 111001	poration, o	'	ŀ	3		Х	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a X							1					1	1			
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A			-		,000 01 111010 001	g y ca.					N	/a				
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 X					contraction durii	ng the vear?					·	Ì		-	X	
If "Yes," attach the statement required by General Instruction T												Ī		-		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:) satisfied eith	er:									
By language in the governing instrument, or	•	•				,										
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law				governing insti	rument so that n	no mandatory	directio	ns that	conflict wit	th the state	law					
remain in the governing instrument?				3 3 -		•						Ī	6		X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 7 X			00 in assets	at any time du	ring the vear? If	"Yes," comple	te Part	II, col. ((c), and Pa	rt XV		Ī	7	Х		
		, -,			,			,	` ''			ı				
8a Enter the states to which the foundation reports or with which it is registered. See instructions.		ch the foundati	ion reports	or with which it	t is registered. Se	ee instruction	s. > _									
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)		line 7, has th	e foundation	n furnished a co	opy of Form 990	-PF to the Att	ornev G	ieneral ((or designa	te)						
of each state as required by General Instruction G2 If "No," attach explanation		-					-, -	\	5	•			8b	X		_
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar							ion 494	12(1)(3)	or 4942(1)(5) for cale	ndar					J
year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV									-\//	,			9		Х	0
10 Did any persons become substantial contributors during the tax year? if "Yes," attach a schedule listing their names and addresses	-								es and addres	ses	STMT	<u>=6</u> ==	= 10 ==	-X-		- · · · · · · · · · · · · · · · · · · ·

Page 5

Part VII-Ą	Statements Regarding Activities (continued)				
				Yes	No
11 Åt any time	during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of		1		
section 512	(b)(13)? If "Yes," attach schedule. See instructions		11		X
12 Did the four	ndation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory	privileges?			
If "Yes," atta	ch statement. See instructions		12		X
13 Did the four	idation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
Website add	dress N/A				
14 The books a	are in care of EGP & COMPANY , P.C. Telephone no	. ► 508-48	5-6	001	
Located at	▶171 LOCKE DRIVE, MARLBOROUGH, MA	ZIP+4 ▶01	752		
15 Section 494	7(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here-			<u></u>	
and enter th	e amount of tax-exempt interest received or accrued during the year	► 15	N	/A	
	during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,			Yes	No
	or other financial account in a foreign country?		16		X
	ructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the				
foreign cou					
	Statements Regarding Activities for Which Form 4720 May Be Required				
File Form	4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
	year, did the foundation (either directly or indirectly):			_	
		Yes X No			
• •	money from, lend money to, or otherwise extend credit to (or accept it from)				
à disqu	alified person?	Yes 🗓 No			
(3) Furnish	goods, services, or facilities to (or accept them from) a disqualified person?	Yes X No	1		
		Yes X No			
	er any income or assets to a disqualified person (or make any of either available		1		
		Yes X No		•	
	o pay money or property to a government official? (Exception. Check "No"				
. , -	oundation agreed to make a grant to or to employ the official for a period after				
		Yes X No			
	er is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations				
-	1941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	ns relying on a current notice regarding disaster assistance, check here	▶□			
=	idation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected				
	rst day of the tax year beginning in 2019?		1c		Х
	lure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation		"		
	ection 4942(j)(3) or 4942(j)(5)):				
	of tax year 2019, did the foundation have any undistributed income (Part XIII, lines				
		Yes X No			
•	the years \blacktriangleright				
	the years	et			
	assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attac				
	assets) to the year's undistributed income? (If applying section 4342(a)(2) to all years listed, answer the and attac see instructions.)	N/A	2b		
	ions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	-1/41			
• it tile brooks	nons of socion 4542(a)(2) are being applied to any of the years heled in 2a, list the years here.				
3a Did the four	idation hold more than a 2% direct or indirect interest in any business enterprise at any time				
during the y		Yes X No			
	it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons a				
	69; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to	มอบบอธ			
_	acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,	N/A			
	to determine if the foundation had excess business holdings in 2019.)	14 \ W	3b		Х
	idation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4b - 4	4a		
	idation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpos	c tnat	ji u kaze	ıî ,	37
nad not bee	n removed from jeopardy before the first day of the tax year beginning in 2019?		4b	L	X

Form 990-PF (2019) HAYES FAMILY FOUNDATION			82-33267	55	Page 6
Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be R	equired _{(contin}	ued)		
5a During the year, did the foundation pay or incur any amount to:		-	7333	Ye	s No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?	Y	es 🗓 No 💈		ŠZ N
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire	ectly,	Į.		
any voter registration drive?		Y	es 🗶 No 🛙		
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Y	es 🗶 No 💈		
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section		Ş		
4945(d)(4)(A)? See instructions		☐ Y	es X No		å 📉
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fe				\$.
the prevention of cruelty to children or animals?			es X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify uni	der the exceptions described i				
section 53.4945 or in a current notice regarding disaster assistance? See instru	·	.	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check h					B 1/3 1/3
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr		ned			ž,
expenditure responsibility for the grant?		[/A □ Y	es 🗆 No 🧍	18. 1 (V	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	nav premiums on				,
a personal benefit contract?	, p		es 🗓 No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b	Х
If "Yes" to 6b, file Form 8870.			3		
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?		es 🗶 No		
b If "Yes," did the foundation receive any proceeds or have any net income attribu			N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$			-,,		,
excess parachute payment(s) during the year?			es X No		
Part VIII Information About Officers, Directors, Truste	es, Foundation Mar				
Paid Employees, and Contractors	•				
1 List all officers, directors, trustees, and foundation managers and the	neir compensation.				
(a) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans		xpense nt, other
	to position	enter -0-)	and deferred compensation		vances
	TRUSTEE				
60 HOWLAND ROAD					
WEST NEWTON, MA 02465	1.00	0.	0.		0.
	TRUSTEE				
60 HOWLAND ROAD					
WEST NEWTON, MA 02465	1.00	0.	0.		0.
				ļ	
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	(d) Contributions to	(-) [
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	accou allov	xpense nt, other vances
NONE			, , , , , , , , , , , , , , , , , , , ,		
					
				 	

Form **990-PF** (2019)

Total number of other employees paid over \$50,000

Part VIII , Information About Officers, Directors, Trustees, Foundation Manage Paid Employees, and Contractors (continued)	jers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		• 0
Part IX-A Summary of Direct Charitable Activities	<u>-</u>	<u> </u>
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	such as the	Expenses
1 N/A		
2		
		•
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1 N/A		
2		
All other control of the description of the control		
All other program-related investments. See instructions 3		
Total. Add lines 1 through 3		0. Form 990-PF (2019)

P	Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	dations,	see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	2,440,857. 5,360,933.
b	Average of monthly cash balances	1b	5,360,933.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1đ	7,801,790.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0 •		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,801,790.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	117,027.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,684,763.
6	Minimum investment return. Enter 5% of line 5	6	384,238.
P	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an	d certain	
_	foreign organizations, check here and do not complete this part.)	4 1	384,238.
1	Minimum investment return from Part X, line 6	1	304,230.
2a	Tax on investment income for 2019 from Part VI, line 5		
b	Income tax for 2019. (This does not include the tax from Part VI.)		21 760
C	Add lines 2a and 2b	2c	31,768. 352,470.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	352,4/0.
4	Recoveries of amounts treated as qualifying distributions	4	352,470.
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	352,470.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	332,470.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	250,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	25 <u>0</u> ,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	3 <u>1,768.</u>
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	218,232.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q	ualifies fo	or the section
	4940(e) reduction of tax in those years		

Part XIII • Undistributed Income (see instructions)

•	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI,				
line 7		_		352,470.
2 Undistributed income, if any, as of the end of 2019				- · · · ·
a Enter amount for 2018 only			186,591.	
b Total for prior years:				
		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014				
b From 2015				
c From 2016		·		
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			- <u>-</u>
4 Qualifying distributions for 2019 from				
Part XII, line 4: ► \$ 250,000.				
a Applied to 2018, but not more than line 2a			186,591.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2019 distributable amount				63,409.
e Remaining amount distributed out of corpus	0.			
Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2018. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract				
lines 4d and 5 from line 1. This amount must				•
be distributed in 2020				289,061.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				!
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2014				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020.				
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:			"	····
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

923581 12-17-19

Form **990-PF** (2019)

HFF____1

Form 990-PF (2019) HAYES FA	AMILY FOUND		I.A. question (9)	82-33 N/A	26755 Page 1
1 a If the foundation has received a ruling or	<u> </u>		-A, question 9)	N/A	
foundation, and the ruling is effective for			•		
b Check box to indicate whether the foundation		<u>=</u>	in section	4942(j)(3) or 49	A2(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
investment return from Part X for					-
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4, for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon; a "Assets" alternative test - enter;					
(1) Value of all assets			/		
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)					<u> </u>
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6, for each year					
listed	·				
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii)	/				
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income				1 105.000	•
Part XV Supplementary Infor at any time during th			t the foundation	nad \$5,000 or mor	e in assets
		uctions.)			
1 Information Regarding Foundation	-	ub 00/ - 6 db - 4 - 4 - 1 4	t		
a List any managers of the foundation who year (but only if they have contributed me			ributions received by th	e toundation before the close	or any tax
	οις τιαι φο,σοση. (σοσ 5	0011011 007 (4)(2).)			
OHN G. HAYES	- 100/ or more of th	a stack of a same setion ((ar an agually large part	an of the eventors of a con-	taarahia ar
b List any managers of the foundation who other entity) of which the foundation has			or an equally large port	ion of the ownership of a par	thership of
NONE					
2 Information Regarding Contribution	on, Grant Gift Loan	Scholarshin etc. Pr	ograms:		
Check here X if the foundation or				not accept onsolicited redue	sts for funds 11
the foundation makes gifts, grants, etc., t					565 101 101105. 11
a The name, address, and telephone numb					
, ,		,			
="b *The form*ın which applications*should be	ssubmitted and informal	ion and materials they sl	nould include:		
c Any submission deadlines:					
d Any restrictions or limitations on awards,	such as by geographica	l areas, charitable fields	kinds of institutions, or	other factors:	-
2 :y . 2223.10 or minations on arrange	,,				

3 Grants and Contributions Paid During to		Payment		
Recipient	If recipient is an individual,		Durnoss of event or	· · · · · · · · · · · · · · · · · · ·
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
IDELITY CHARITABLE GIFT FUND	NA	PUBLIC CHARITY	CHARITABLE GIVING	
.O. BOX 770001	NA .	TOBBIC CIBARITI	CIMICITADES GIVING	
CINCINNATI, OH 45277				250,000.
-				
Total	,,		▶ 3a	250,000.
				200,000.
b Approved for future payment				
NONE			,	
			-	
	> p -			
Tatal		<u> </u>	▶ 3b	0.
Total			► 30	orm 990-PF (2019)

than inventory

9 Net income or (loss) from special events

(See worksheet in line 13 instructions to verify calculations.)

orm 990-PF (2019) HAYES FAMILY	FOUNDATION			82-3	326755 Page 12
Part XVI-A Analysis of Income-Prod	ucing Activitie	5			
nter gross amounts unless otherwise indicated.	Unrelated b	usiness income	Excluded b	y section 512, 513, or 514	(e)
·	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue:	code		Code		
ab	-		+ +		
					
d					
e					
1					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments					
4 Dividends and interest from securities			14	39,895.	
5 Net rental income or (loss) from real estate:	<u> </u>				
a Debt-financed property					
b Not debt-financed property			\perp		
6 Net rental income or (loss) from personal					
property			\perp		
7 Other investment income					
8 Gain or (loss) from sales of assets other				1	

10 Gross profit or (loss) from sales of inventory 11 Other revenue: a 55,654. 12 Subtotal. Add columns (b), (d), and (e) 55,654. 13 Total. Add line 12, columns (b), (d), and (e) 13

Relationship of Activities to the Accomplishment of Exempt Purposes Part XVI-B

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).						
							

Form **990-PF** (2019)

923621 12-17-19

Form 99	0-PF (2019) HAYES	FAMILY E	FOUNDAT	ION			82-332	26755	Pa	ige 13
Part :					ons and	d Relationsh	ips With Nonchar			
	Exempt Organ	iizations								
1 Dic	I the organization directly or indi	rectly engage in an	y of the followin	ig with any other o	rganization	described in secti	on 501(c)		Yes	No
	her than section 501(c)(3) organ									
-	insfers from the reporting found									
	Cash							1a(1)		Х
	Other assets							1a(2)		X
	ner transactions;									
	Sales of assets to a noncharita	able exempt organiz	ation					1b(1)		Х
٠,	Purchases of assets from a no							1b(2)		Х
	Rental of facilities, equipment,		3.					1b(3)		X
	Reimbursement arrangements							1b(4)		X
	Loans or loan guarantees							1b(5)		X
٠,	Performance of services or me	embership or fundra	aisina solicitatio	ns				1b(6)		X
٠.	aring of facilities, equipment, ma							1c		X
	he answer to any of the above is				should alwa	avs show the fair r	narket value of the goods	, other ass	ets.	
	services given by the reporting f	• •	_			-	_		•	
	umn (d) the value of the goods,					•				
(a) Line n				e exempt organizat	ion	(d) Description	of transfers, transactions, and	d sharing arra	angemen	ıts
			N/A							
				-						
						Ī				
							-			
						<u> </u>				
2a is	the foundation directly or indirec	tly affiliated with, or	r related to, one	or more tax-exem	pt organiza	ations described				_
ın :	section 501(c) (other than section	on 501(c)(3)) or in s	section 527?					Yes	X	No
b_lf"	Yes," complete the following sch	redule.								
	(a) Name of or	ganization		(b) Type of orga	nization		(c) Description of relation	nship		
	N/A			ļ						
				-						
	1			<u> </u>						
٥.	Under penalties of perjury, I declare and belief, it is true, correct, and cor						N	May the IRS o	discuss t	his
Sign Here				1 - 1.	. /• .		s	hown below	? See ins	str
Here	MILH	afe		12//	1/2/	TRUSTE	SE	X Yes		_ No
	Signature of officer or trustee		Dronosasia -	Date	Т	Title	Check I If PTIM			
	Print/Type preparer's na	ame 🔾	Preparer's s	ignature		Date	self- employed	v		
Paid	גם ת שמתגעו	מד שואד.	HADDY	D DATME	, TD /	02/10/21	` *	00594	Ω1 2	
Prep	arer HARRY R PA			R PAINE,	UK K	74/10/41	Firm's EIN ► 04-2			
Use		& COMPAI	.11, F.C	•			THINS ENV P UE-2	., <u>.</u> ,,,	J J	

Phone no. (508) 485-6001 Form **990-PF** (2019)

Firm's address ► 171 LOCKE DRIVE

MARLBOROUGH, MA 01752-7225

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Employer identification number

HAYES FAMILY FOUNDATION 82-3326755 Organization type (check one) Filers of: Section: 501(c)(Form 990 or 990-EZ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization 501(c)(3) exempt private foundation Form 990-PF 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions **General Rule** X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributors **Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1 Complete Parts I and II. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990 EZ, or 990 PF)

Name of organization

Employer identification number

82-3326755

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional	space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN G. HAYES 60 HOWLAND ROAD WEST NEWTON , MA 02465	\$4,702,097.	Person Payroll Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	JOHN G. HAYES 60 HOWLAND ROAD WEST NEWTON , MA 02465	\$9,370.	Person X Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	BHC ADVISORS, LLC 3 ALLIED DRIVE #303 DEDHAM, MA 02026	\$344.	Person X Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash Complete Part II for noncash contributions)

Name of organization

Employer identification number

HAYES FAMILY FOUNDATION

82-3326755

art II	Noncash Property (see instructions) Use duplicate copies of P	art II if additional space is needed	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	10,000 SHARES OF ILLINOIS TOOL WORKS, INC.		
		\$1,812,800.	12/26/19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	8,400 SHARE OF AMERICAN TOWER CORP.		
		\$1,924,272.	12/27/19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	30,035 SHARES OF REALREAL		
$\frac{1}{2}$		\$ssss	08/26/20
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_	30,035 SHARES OF REALREAL		
		\$\$	09/08/20
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	FMV (or estimate) (See instructions)	° (d) Date received

	rganization		Employer identification number			
14.11.0 01 0	.g.u		Employer facilities with the manual of the m			
AYES	FAMILY FOUNDATION		82-3326755			
Part III	Exclusively religious, charitable, etc., contribut from any one contributor. Complete columns (a completing Part III, enter the total of exclusively religious, Use duplicate copies of Part III if additional) through (e) and the following line en charitable, etc., contributions of \$1,000 or	ction 501(c)(7), (8), or (10) that total more than \$1,000 for the year			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held			
						
		(e) Transfer of gif				
	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held			
		(e) Transfer of gift				
_	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee			
(a) No. from	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held			
Part I						
}		(e) Transfer of gift				
	Transferee's name, address, ar	·	Relationship of transferor to transferee			
}	Transfered Straine, address, an	10211 17	Treatment of autority to autority			
a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held			
-	Transferee's name, address, ar	(e) Transfer of gift				
-	. andreice o name, address, al		Relationship of transferor to transferee			

FORM 99	O-PF G	AIN OR (LOSS)	FROM SALE	OF A	ASSETS	STA	ATEMENT 1
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
10,000	SHARES OF ILLINO	IS TOOL WORKS		DC	NATED		01/10/20
	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) 1 OR LOSS
	1,776,504.	1,812,800.		0.		0.	<36,296.>
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
4,200 S	HARES OF AMERICA	N TOWER CORP		DC	NATED		03/25/20
	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) 1 OR LOSS
	792,083.	962,136.		0.		0.	<170,053.>
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
8,500 S	HARES OF PAYPAL	_		DC	NATED	·····	03/25/20
	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) OR LOSS
	721,292.	707,710.		0.		0.	13,582.
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
4,500 S	HARES OF VISA			DC	NATED		03/25/20
	(B) GROSS	(C) VALUE AT	(D) EXPENSE	OF	(E)	a ar	(F)
	623,513.	TIME OF ACQ. 589,230.	SALE	0.	DEPRE	0. GAIN	34,283.

DESCRIPT	(A) TION OF PROPERTY				ANNER QUIRED		TE VIRED	DATE SOLD
2,100 SH	HARES OF AMERICA	N TOWER CORP		DONATED				04/03/20
	(B) GROSS	(C) VALUE AT	(D) EXPENSE	OF	(E)			(F)
	SALES PRICE	TIME OF ACQ.	SALE	OF	DEPRE	C.	GAIN	OR LOSS
	480,634.	481,068.		0.		0.		<434.>
DESCRIPT	(A) TION OF PROPERTY				ANNER QUIRED		TE IRED	DATE SOLD
4,500 SH	HARES OF PAYPAL	_		DO	NATED			04/01/20
	(B) GROSS	(C) VALUE AT	(D) EXPENSE	OF	(E)			(F)
	SALES PRICE	TIME OF ACQ.	SALE	OF	DEPRE	C.	GAIN	OR LOSS
	434,375.	374,670.		0.	, u. u.	0.		59,705.
DESCRIPT	(A) TION OF PROPERTY				ANNER QUIRED		TE VIRED	DATE SOLD
2,500 SH	HARES OF VISA	_		DO	NATED			04/01/20
	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE SALE	OF	(E) DEPRE			(F) OR LOSS
_	412,186.	327,350.		0.		0.		84,836.
DESCRIPT	(A) FION OF PROPERTY				ANNER QUIRED		TE IRED	DATE SOLD
2,100 SF	HARES OF AMERICA	N TOWER CORP		DO	NATED		,	04/01/20
	(B) GROSS	(C) VALUE AT	(D) EXPENSE	OF	(E)			(F)
-	SALES PRICE 429,397.	TIME OF ACQ. 481,068.	SALE	0.	DEPRE	0.	GAIN	OR LOSS <51,671.>
	(A) FION OF PROPERTY HARES OF PAYPAL			AC	ANNER QUIRED NATED		TE IRED	DATE SOLD 04/03/20
	(.B.)	(C)	(D)		(E)			(F)
	GROSS SALES PRICE	VALUE AT TIME OF ACQ.	EXPENSE SALE	OF	DEPRE	C.	GAIN	OR LOSS
_	366,399.	333,040.		0.		0.		33,359.

DESCRI	` (A) PTION OF PROP	ERTY				MANNER CQUIREI		TE IRED	DATE SOLD
2,000	SHARES OF VIS	A.			D	ONATED			04/03/20
	(B) GROSS	(C VALUI		(D EXPEN		(I	Ξ)		(F)
	SALES PRICE			SA:		DEPI	REC.	GAIN	OR LOSS
	307,2	74. 2	61,880.		0.		0.		45,394.
DESCRI	(A) PTION OF PROP	ERTY				MANNER CQUIREI		TE VIRED	DATE SOLD
35,035	SHARES OF REA	ALREAL			D	ONATED			09/08/20
	(B)	(C		(D EXPEN		(I	3)		(F)
	GROSS SALES PRIC	VALUI E TIME OI		SA:		DEPI	REC.	GAIN	OR LOSS
	509,2	50. 5	11,496.		0.		0.		<2,246.>
DESCRI	(A) PTION OF PROP	ERTY				MANNER CQUIREI		TE IRED	DATE SOLD
30,035	SHARES OF REA	ALREAL			D	ONATED			09/15/20
	(B) GROSS	(C VALUI		(D EXPEN		(I	3)		(F)
	SALES PRICE			SA		DEPI	REC.	GAIN	OR LOSS
	458,8	29. 4	53,529.		0.	· · · · · · · · · · · · · · · · · · ·	0.		5,300.
CAPITA	L GAINS DIVID	ENDS FROM PA	ART IV						0.
TOTAL	TO FORM 990-P	F, PART I,	LINE 6A						15,759.
									
FORM 9	90-PF	DIVIDENDS	AND INT	EREST 1	FROM S	ECURIT	ŒS	STA	ATEMENT 2
SOURCE		GROSS AMOUNT	CAPIT GAIN DIVIDE	IS	(A) REVEN PER BO	TUE NI	(B) ET INVE	ST-	(C) ADJUSTED NET INCOME
NATION SERVIC	AL FINANCIAL ES LLC	39,895.		0.	39,	895.	39,8	95.	
TO PAR	T I, LINE 4	39,895.	·	0.	39,	895.	39,8	95.	

FORM 990-PF	ACCOUNTI	NG FEES	S	TATEMENT 3		
DESCRIPTION		(B) NET INVEST- MENT INCOME		(D) CHARITABLI PURPOSES		
	4,500.	0.		0		
TO FORM 990-PF, PG 1, LN 16B =	4,500.	0.		0		
FORM 990-PF	TAX	ES	S	TATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS					
FEDERAL TAXES MASSACHUSETTS FORM PC	4,600. 500.			0.		
TO FORM 990-PF, PG 1, LN 18	5,100.	0.		0.		
`	*****					
FORM 990-PF	OTHER E	XPENSES	S	STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS					
POST OFFICE BOX RENEWAL	114.	0.		0.		
TO FORM 990-PF, PG 1, LN 23	114.	0.		0.		
	F SUBSTANTIA PART VII-A,	L CONTRIBUTORS	S S	TATEMENT 6		
NAME OF CONTRIBUTOR	ADDR	ESS				

60 HOWLAND ROAD

WEST NEWTON, MA 02465

JOHN G. HAYES