

For calendar year 2019, or tax year beginning 10-01-2019, and ending 09-30-2020

Name of foundation BHUPAT & JYOTI MEHTA FAMILY FOUNDATION		A Employer identification number 76-0522455	
Number and street (or P.O. box number if mail is not delivered to street address) 20018 CHATEAU BEND DRIVE		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code KATY, TX 77450		B Telephone number (see instructions) (832) 295-8702	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ►\$ 39,596,089		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	780,000			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	929,787	929,787		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-120,493			
	b Gross sales price for all assets on line 6a 2,904,703				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,156	1,156	0	
	12 Total. Add lines 1 through 11	1,590,450	930,943	0	
	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	30,173	15,086	0	15,087
	c Other professional fees (attach schedule)	219,602	664	0	218,938
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,997	412	0	0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	31,923	0	0	31,923
	22 Printing and publications				
	23 Other expenses (attach schedule)	64,813	56,685	0	8,017
	24 Total operating and administrative expenses. Add lines 13 through 23	355,508	72,847	0	273,965
	25 Contributions, gifts, grants paid	1,527,350			1,527,350
	26 Total expenses and disbursements. Add lines 24 and 25	1,882,858	72,847	0	1,801,315
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-292,408			
	b Net investment income (if negative, enter -0-)		858,096		
				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	267,076	1,402,722	1,402,722
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	55,010	46,429	46,429
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,000,000	1,000,000	1,181,976
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	30,876,985	29,451,236	36,930,042
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	28,645	34,920	34,920	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	32,227,716	31,935,307	39,596,089	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.		
24 Net assets without donor restrictions				
25 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.				
26 Capital stock, trust principal, or current funds		0	0	
27 Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
28 Retained earnings, accumulated income, endowment, or other funds		32,227,716	31,935,307	
29 Total net assets or fund balances (see instructions)		32,227,716	31,935,307	
30 Total liabilities and net assets/fund balances (see instructions) .	32,227,716	31,935,307		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	32,227,716
2 Enter amount from Part I, line 27a	2	-292,408
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	31,935,308
5 Decreases not included in line 2 (itemize) ▶ _____	5	1
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	31,935,307

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-120,493
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	20,132

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,766,633	36,570,690	0.048307
2017	1,467,386	36,210,096	0.040524
2016	1,294,255	30,622,178	0.042265
2015	1,074,173	25,422,031	0.042254
2014	1,237,904	24,374,569	0.050787
2 Total of line 1, column (d)			2 0.224137
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.044827
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 37,813,014
5 Multiply line 4 by line 3			5 1,695,044
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,581
7 Add lines 5 and 6			7 1,703,625
8 Enter qualifying distributions from Part XII, line 4			8 1,801,315

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	8,581
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	8,581
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,581
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	55,010
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	55,010
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	46,429
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 46,429 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.MEHTAFAMILYFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>RAHUL MEHTA</u> Telephone no. ► <u>(832) 295-8702</u>			

Located at ► 20018 CHATEAU BEND DRIVE KATY TXZIP+4 ► 77450

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? ☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAHUL B MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 77450	DIRECTOR 1.00	0	0	0
NISHA B MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 77450	DIRECTOR 1.00	0	0	0
DHARMESH MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 77450	DIRECTOR 1.00	0	0	0
JAINESH MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 77450	DIRECTOR 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	37,379,731
b	Average of monthly cash balances.	1b	1,009,116
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	38,388,847
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	38,388,847
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	575,833
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,813,014
6	Minimum investment return. Enter 5% of line 5.	6	1,890,651

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,890,651
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	8,581
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	8,581
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,882,070
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,882,070
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,882,070

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,801,315
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,801,315
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	8,581
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,792,734

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,882,070
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			1,713,692	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,801,315				
a Applied to 2018, but not more than line 2a			1,713,692	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				87,623
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				1,794,447
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
LINDSAY J GLOVER FROST WEALTH ADVIS
2201 MARKET STREET 10TH FLOOR
GALVESTON, TX 77550
(409) 770-7158

b The form in which applications should be submitted and information and materials they should include:
REQUEST APPLICATION FROM ABOVE

c Any submission deadlines:
JANUARY 1 THROUGH MARCH 31 OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
US CITIZEN RESIDENT OF STATE OF TEXAS FULL-TIME STUDENT AT AN ACCREDITED UNIVERSITY

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,527,350
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	929,787	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18	1,156	
8 Gain or (loss) from sales of assets other than inventory			18	-120,493	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		810,450	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		810,450

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

		Yes	No
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--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here 	*****	2021-01-27	*****	May the IRS discuss this return with the preparer shown below (see instr.) ☒ Yes ☐ No
	_____ Signature of officer or trustee	_____ Date	_____ Title	

Paid Preparer Use Only	LANCE BERNARD				
	Firm's name ▶ ANDERSEN TAX LLC				Firm's EIN ▶ 33-1197384
	Firm's address ▶ 333 BUSH STREET SUITE 1700 SAN FRANCISCO, CA 94104				Phone no. (415) 764-2700

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VANGUARD HIGH-YIELD CORPORATE	P	2017-06-15	2020-05-08
VANGUARD TOTAL INTERNATIONAL STOCK FUND	P	2014-11-11	2020-03-27
VANGUARD TOTAL INTERNATIONAL STOCK FUND	P	2014-11-12	2020-03-27
VANGUARD TOTAL INTERNATIONAL STOCK FUND	P	2014-11-12	2020-03-27
VANGUARD TOTAL INTERNATIONAL STOCK FUND	P	2016-05-17	2020-03-27
VANGUARD TOTAL INTERNATIONAL STOCK FUND	P	2016-05-17	2020-03-27
VANGUARD TOTAL INTERNATIONAL STOCK FUND	P	2016-05-18	2020-03-27
VANGUARD TOTAL INTERNATIONAL STOCK FUND	P	2016-05-18	2020-03-27
VANGUARD TOTAL INTERNATIONAL STOCK FUND	P	2016-05-19	2020-03-27
VANGUARD TOTAL INTERNATIONAL STOCK FUND	P	2016-05-20	2020-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
222,339		243,107	-20,768
20,762		25,286	-4,524
103,316		125,325	-22,009
223,341		270,756	-47,415
115,807		125,524	-9,717
115,807		125,020	-9,213
115,807		125,580	-9,773
115,807		124,768	-8,961
115,807		123,508	-7,701
111,671		120,636	-8,965

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-20,768
			-4,524
			-22,009
			-47,415
			-9,717
			-9,213
			-9,773
			-8,961
			-7,701
			-8,965

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VANGUARD TOTAL INTERNATIONAL S	P	2017-11-01	2020-05-08
VANGUARD TOTAL STOCK MARKET ET	P	2016-03-10	2019-10-08
VANGUARD TOTAL STOCK MARKET ET	P	2016-03-10	2019-10-08
VANGUARD TOTAL STOCK MARKET ET	P	2016-03-10	2019-10-08
VANGUARD TOTAL STOCK MARKET ET	P	2016-05-18	2020-05-08
VANGUARD TOTAL STOCK MARKET ET	P	2016-05-19	2020-05-08
VANGUARD TOTAL STOCK MARKET ET	P	2016-05-19	2020-05-08
VANGUARD TOTAL STOCK MARKET ET	P	2020-03-10	2020-05-08
WALT DISNEY COMPANY	P	2011-10-18	2020-05-08
CAPITAL GAIN/LOSS FROM PARTNERSHIPS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
970,297		1,195,138	-224,841
4,723		3,231	1,492
10,035		6,865	3,170
14,758		10,096	4,662
176,969		124,932	52,037
162,222		113,740	48,482
176,969		124,260	52,709
73,737		71,140	2,597
54,529		16,814	37,715
			15,964

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-224,841
			1,492
			3,170
			4,662
			52,037
			48,482
			52,709
			2,597
			37,715
			15,964

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN/LOSS FROM PARTNERSHIPS	P		
1256 GAIN/LOSS FROM PARTNERSHIPS	P		
1256 GAIN/LOSS FROM PARTNERSHIPS	P		
1231 GAIN/LOSS FROM PARTNERSHIP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			30,635
			1,571
			2,357
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			30,635
			1,571
			2,357
			3

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

NISHA B MEHTA
DHARMESH MEHTA

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN LEADERSHIP FORUM 3101 RICHMOND AVE SUITE 140 HOUSTON, TX 77098	UNRELATED 501(C)(3)	PUBLIC CHARITY	GENERAL DONATION	2,500
BO'S PLACE10050 BUFFALO SPEEDWAY HOUSTON, TX 77054	UNRELATED 501(C)(3)	PUBLIC CHARITY	GENERAL DONATION	350
BRIGHTER BITES INCPO BOX 25456 HOUSTON, TX 77265	UNRELATED 501(C)(3)	PUBLIC CHARITY	GENERAL DONATION	1,000
Total ▶ 3a				1,527,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COVENANT HOUSE1111 LOVETT BLVD HOUSTON, TX 77006	UNRELATED 501(C)(3)	PUBLIC CHARITY	GENERAL DONATION	10,000
INDIAN INSTITUTE OF TECNOLOGY KANPUR FOUNDATION INC CO ABHAY BHUSHAN 3838 MUMFORD PLACE PALO ALTO, CA 94306	UNRELATED 501(C)(3)	PUBLIC CHARITY	GENERAL DONATION	205,000
INDIANS FOR COLLECTIVE ACTION 3838 MUMFORD PLACE PALO ALTO, CA 94306	UNRELATED 501(C)(3)	PUBLIC CHARITY	GENERAL DONATION	2,500
Total ▶ 3a				1,527,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NOBEL PRIZE EDUCATION FUND CO K&L GATES 1601 K ST NW WASHINGTON, DC 20006	UNRELATED 501(C)(3)	PUBLIC CHARITY	GENERAL DONATION	100,000
SHRIMAD RAJCHANDRA LOVE AND CARE - USA INC 12 NORTH COUNTRY LAKES DRIVE MARLTON, NJ 08053	UNRELATED 501(C)(3)	PUBLIC CHARITY	GENERAL DONATION	2,500
THE ALLIANCE THEATER 6440 HILLCROFT AVE HOUSTON, TX 77081	UNRELATED 501(C)(3)	PUBLIC CHARITY	GENERAL DONATION	500
Total ▶ 3a				1,527,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE KINKAID SCHOOL 201 KINKAID SCHOOL DRIVE HOUSTON, TX 77024	UNRELATED 501(C)(3)	PUBLIC CHARITY	GENERAL DONATION	3,000
UNIVERSITY OF HOUSTONPO BOX 867 HOUSTON, TX 770010867	UNRELATED 501(C)(3)	PUBLIC CHARITY	GENERAL DONATION	500,000
VANGUARD CHARITABLEPO BOX 9509 WARWICK, RI 028899509	UNRELATED 501(C)(3)	PUBLIC CHARITY	GENERAL DONATION	700,000
Total ▶ 3a				1,527,350

TY 2019 Accounting Fees Schedule**Name:** BHUPAT & JYOTI MEHTA FAMILY FOUNDATION**EIN:** 76-0522455

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	30,173	15,086	0	15,087

TY 2019 General Explanation Attachment

Name: BHUPAT & JYOTI MEHTA FAMILY FOUNDATION

EIN: 76-0522455

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		FORM 990-PF PART VII-B LN 1A	PART VII-B LN 1A(3): THE FOUNDATION RECEIVES OFFICE SPACE FREE OF CHARGE FROM NUVISION REALTY, LLC, WHICH IS OWNED BY RAHUL B MEHTA, A DISQUALIFIED PERSON. IN ADDITION, THE FOUNDATION RECEIVES OFFICE SUPPLIES AND INVESTMENT ADVISORY SERVICES FREE OF CHARGE FROM NUEDGEX, INC., WHICH IS SUBSTANTIALLY OWNED BY RAHUL B. MEHTA, A DISQUALIFIED PERSON.PART VII-B, LN 1A(4): THE TAXPAYER PAYS NUEDGEX INVESTMENTS, LLC, WHICH IS OWNED BY NUEDGEX, INC., WHICH IS SUBSTANTIALLY OWNED BY RAHUL B. MEHTA, A DISQUALIFIED PERSON, FOR THE FAIR MARKET VALUE OF MANAGEMENT AND ACCOUNTING/RECORDKEEPING SERVICES.

TY 2019 Investments Corporate Stock Schedule**Name:** BHUPAT & JYOTI MEHTA FAMILY FOUNDATION**EIN:** 76-0522455**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOUBLELINE OPPORTUNISTIC INCOME	1,000,000	1,181,976

TY 2019 Investments - Other Schedule

Name: BHUPAT & JYOTI MEHTA FAMILY FOUNDATION
EIN: 76-0522455

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HEALTH CARE SELECT SECTOR SPDR ETF	AT COST	59,165	210,960
HEALTH CARE SELECT SECTOR SPDR ETF	AT COST	32,445	105,480
INVESCO QQQ TRUST SERIES I	AT COST	95,659	277,840
OAKTREE ENHANCED INCOME FUND III	AT COST	966,989	1,000,000
OAKTREE HIGH INCOME CONVERTIBLE FUND	AT COST	1,828,677	1,807,881
OAKTREE OPPORTUNITIES FUND X	AT COST	845,062	930,000
OAKTREE OPPORTUNITIES FUND XB	AT COST	545,163	550,000
SPDR S&P 500 ETF TRUST	AT COST	518,309	1,339,560
SPDR S&P DIVIDEND ETF	AT COST	257,300	462,000
SPDR S&P MIDCAP 400 ETF	AT COST	90,825	338,830
TECHNOLOGY SELECT SECTOR SPDR ETF	AT COST	49,505	116,700
TECHNOLOGY SELECT SECTOR SPDR ETF	AT COST	48,501	116,700
VANGUARD HIGH-YIELD CORPORATE FUND ADM	AT COST	1,002,074	971,187
VANGUARD FTSE DEVELOPED MARKETS ETF	AT COST	1,037,732	1,292,849
VANGUARD MID-CAP ETF	AT COST	109,605	493,528
VANGUARD SMALL-CAP ETF	AT COST	163,930	399,880
VANGUARD SMALL-CAP ETF	AT COST	159,847	645,960
VANGUARD TOTAL INTERNATIONAL STOCK ETF	AT COST	2,773,200	2,900,652
VANGUARD TOTAL INTERNATIONAL STOCK INDEX F	AT COST	6,519,095	6,089,419
VANGUARD TOTAL STOCK MARKET ETF	AT COST	1,293,832	1,839,348
VANGUARD TOTAL STOCK MARKET ETF	AT COST	513,052	953,736
VANGUARD TOTAL STOCK MARKET INDEX FUND INS	AT COST	4,937,500	6,405,075
VANGUARD TOTAL WORLD STOCK ETF	AT COST	3,838,279	5,483,520
VANGUARD TOTAL WORLD STOCK ETF	AT COST	591,871	798,336
VANGUARD TOTAL WORLD STOCK INDEX FUND ADM	AT COST	1,085,501	1,306,689
WALTON STREET REAL ESTATE DEBT FUND II, LP	AT COST	88,118	93,912

TY 2019 Other Assets Schedule

Name: BHUPAT & JYOTI MEHTA FAMILY FOUNDATION

EIN: 76-0522455

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST FREE EDUCATION LOANS	28,645	34,920	34,920

TY 2019 Other Decreases Schedule

Name: BHUPAT & JYOTI MEHTA FAMILY FOUNDATION

EIN: 76-0522455

Description	Amount
OTHER DECREASES	1

TY 2019 Other Expenses Schedule**Name:** BHUPAT & JYOTI MEHTA FAMILY FOUNDATION**EIN:** 76-0522455**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LOAN PROCESSING FEES	98	0	0	98
MISCELLANEOUS EXPENSES	7,919	0	0	7,919
IIE - FROM K-1S	8,429	8,429	0	0
OTHER DEDUCTIONS - FROM PARTNERSHIPS	48,256	48,256	0	0
NONDEDUCTIBLE EXPENSES - FROM PARTNERSHIPS	111	0	0	0

TY 2019 Other Income Schedule

Name: BHUPAT & JYOTI MEHTA FAMILY FOUNDATION

EIN: 76-0522455

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PORTFOLIO INCOME FROM PARTNERSHIPS	1,156	1,156	0

TY 2019 Other Professional Fees Schedule**Name:** BHUPAT & JYOTI MEHTA FAMILY FOUNDATION**EIN:** 76-0522455

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	664	664	0	0
MANAGEMENT & RECORD KEEPING	218,938	0	0	218,938

**TY 2019 Substantial Contributors
Schedule****Name:** BHUPAT & JYOTI MEHTA FAMILY FOUNDATION**EIN:** 76-0522455

Name	Address
VIVIX LP	20018 CHATEAU BEND DRIVE KATY, TX 77450
NIRAJADH LP	20018 CHATEAU BEND DRIVE KATY, TX 77450
SDM 2011 TRUST	20018 CHATEAU BEND DRIVE KATY, TX 77450
RAHUL MEHTA	20018 CHATEAU BEND DRIVE KATY, TX 77450
NISHA MEHTA	20018 CHATEAU BEND DRIVE KATY, TX 77450

TY 2019 Taxes Schedule**Name:** BHUPAT & JYOTI MEHTA FAMILY FOUNDATION**EIN:** 76-0522455

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	412	412	0	0
EXCISE TAXES	8,581	0	0	0
OTHER TAXES - UBTI	4	0	0	0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047
		2019
Name of the organization BHUPAT & JYOTI MEHTA FAMILY FOUNDATION		Employer identification number 76-0522455

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
BHUPAT & JYOTI MEHTA FAMILY FOUNDATION

Employer identification number
76-0522455

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SDM 2011 TRUST 20018 CHATEAU BEND DRIVE KATY, TX 774505149	\$ 75,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	NIRAJADH LP 20018 CHATEAU BEND DRIVE KATY, TX 774505149	\$ 100,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	VIVIX LP 20018 CHATEAU BEND DRIVE KATY, TX 774505149	\$ 100,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	NISHA MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 774505149	\$ 80,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
5	RAHUL MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 774505149	\$ 425,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization BHUPAT & JYOTI MEHTA FAMILY FOUNDATION	Employer identification number 76-0522455
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization BHUPAT & JYOTI MEHTA FAMILY FOUNDATION	Employer identification number 76-0522455
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of **exclusively** religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee