Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 10-01-2019 , and ending 09-30-2020

Name of foundation
MARY E BIVINS TRUST

A Employer identification number
75-6013328

Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 1 | Room/suite

B Telephone number (see instructions)
(806) 378-8000

City or town, state or province, country, and ZIP or foreign postal code
AMARILLO, TX 79105

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 48,569,151

J Accounting method: ☐ Cash ☐ Accrual ☑ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	34,020	34,020		
	4	Dividends and interest from securities	647,063	647,063		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,687			
	b	Gross sales price for all assets on line 6a 4,792,301				
	7	Capital gain net income (from Part IV, line 2)		3,687		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,423,135	3,423,135		
	12	**Total.** Add lines 1 through 11	4,107,905	4,107,905		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	101,519	91,367		10,152
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	10,954	10,954		
	b	Accounting fees (attach schedule)	5,810	5,316		494
	c	Other professional fees (attach schedule)	16,065	16,065		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	485,120	395,802		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	30,147	30,147		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	649,615	549,651		10,646
	25	Contributions, gifts, grants paid	3,457,662			6,254,922
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,107,277	549,651		6,265,568
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	628			
	b	**Net investment income** (if negative, enter -0-)		3,558,254		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	4,153,131	1,151,307	1,151,307
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	7,838,770	8,707,511	9,042,966
b	Investments—corporate stock (attach schedule)	8,527,106	8,365,008	17,046,621
c	Investments—corporate bonds (attach schedule)	2,724,950	2,223,499	2,230,243
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	86	86	19,098,014
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	23,244,043	20,447,411	48,569,151
Liabilities				
17	Accounts payable and accrued expenses	6,254,922	3,457,662	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	6,254,922	3,457,662	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds	2,476,468	2,476,468	
27	Paid-in or capital surplus, or land, bldg., and equipment fund	12,169,681	12,169,681	
28	Retained earnings, accumulated income, endowment, or other funds	2,342,972	2,343,600	
29	**Total net assets or fund balances** (see instructions)	16,989,121	16,989,749	
30	**Total liabilities and net assets/fund balances** (see instructions)	23,244,043	20,447,411	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	16,989,121
2	Enter amount from Part I, line 27a	2	628
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	16,989,749
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	16,989,749

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	3,687
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	42,315

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	6,926,997	50,354,720	0.137564
2017	6,896,170	53,428,759	0.129072
2016	4,672,059	54,295,460	0.086049
2015	7,298,070	51,972,727	0.140421
2014	11,157,000	54,948,653	0.203044

2	**Total** of line 1, column (d)	2	0.696150
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.139230
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	47,314,082
5	Multiply line 4 by line 3	5	6,587,540
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	35,583
7	Add lines 5 and 6	7	6,623,123
8	Enter qualifying distributions from Part XII, line 4	8	6,265,568

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	71,165
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	71,165
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	71,165
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	97,800		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	97,800
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	26,635
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 26,635 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶AMARILLO NATIONAL BANK Telephone no. ▶(806) 378-8000

Located at ▶PO BOX 1 AMARILLO TX ZIP+4 ▶79105

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOE BATSON BOX 708 AMARILLO, TX 79105	TRUSTEE/PT 2.00	0	0	0
MARK BIVINS BOX 708 AMARILLO, TX 79105	TRUSTEE/PT 2.00	0	0	0
RICHARD WARE BOX 1 AMARILLO, TX 79105	TRUSTEE/PT 2.00	0	0	0
AMARILLO NATIONAL BANK PO BOX 1 AMARILLO, TX 79105	TRUSTEE 4.00	101,519	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	26,386,461
b	Average of monthly cash balances.	1b	2,550,126
c	Fair market value of all other assets (see instructions).	1c	19,098,014
d	**Total** (add lines 1a, b, and c).	1d	48,034,601
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e**		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	48,034,601
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	720,519
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	47,314,082
6	**Minimum investment return.** Enter 5% of line 5.	6	2,365,704

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	2,365,704
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	71,165		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b			
c	Add lines 2a and 2b.			2c	71,165
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	2,294,539
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	2,294,539
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	2,294,539

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	6,265,568
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,265,568
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	6,265,568

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					2,294,539
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.					
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	8,557,509				
b From 2015.	4,793,866				
c From 2016.	2,098,646				
d From 2017.	4,363,496				
e From 2018.	4,539,579				
f **Total** of lines 3a through e.		24,353,096			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 6,265,568					
a Applied to 2018, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2019 distributable amount.					2,294,539
e Remaining amount distributed out of corpus		3,971,029			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		28,324,125			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		8,557,509			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		19,766,616			
10 Analysis of line 9:					
a Excess from 2015. . . .	4,793,866				
b Excess from 2016. . . .	2,098,646				
c Excess from 2017. . . .	4,363,496				
d Excess from 2018. . . .	4,539,579				
e Excess from 2019. . . .	3,971,029				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARY E BIVINS FOUNDATION PO BOX 1 AMARILLO, TX 79105		SO II	RELIGIOUS, CHARITABLE OR EDUCATIONAL	6,254,922
Total . . . . ▶ **3a**				6,254,922
b *Approved for future payment*				
MARY E BIVINS FOUNDATION PO BOX 1 AMARILLO, TX 79105		SO II	RELIGIOUS, CHARITABLE OR EDUCATIONAL	3,457,662
Total . . . . ▶ **3b**				3,457,662

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	34,020	
4 Dividends and interest from securities. . . .			14	647,063	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	3,423,135	
8 Gain or (loss) from sales of assets other than inventory			18	3,687	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				4,107,905	

13 Total. Add line 12, columns (b), (d), and (e). 13 4,107,905

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-12-22	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
SAMUEL B LOVELADY CPA		2020-12-17		P01399946

Firm's name ▶ LOVELADY CHRISTY ASSOCIATES PLLC	Firm's EIN ▶75-2618166
Firm's address ▶ 801 S FILLMORE ST STE 420 AMARILLO, TX 79101	Phone no. (806) 373-4884

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
169260.7 SH PRINCIPAL GOV. HIGH QUAL	P	2019-04-09	2020-01-16
3.419 SH DOW INC	P	2014-11-26	2020-06-04
.2 SH GARRETT MOTION INC COM	P	2014-12-02	2020-06-04
.070 SH WABTEC CORP COM	P	2014-11-26	2020-06-04
14566.373 SH CAUSEWAY INTERNATIONAL	P	2014-08-22	2020-04-13
40.169 SH DOW INC	P	2015-05-11	2020-06-04
2.5 SH GARRETT MOTION INC COM	P	2015-10-28	2020-06-04
750000 SH WAL-MART STORES	P	2014-07-30	2020-07-08
118.998 SH CAUSEWAY INTERNATIONAL	P	2018-12-24	2020-04-13
33.759 SH DOW INC	P	2015-05-14	2020-06-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,782,315		1,740,000	42,315
143		157	-14
1		2	-1
5		3	2
163,143		235,975	-72,832
1,680		1,952	-272
14		27	-13
750,000		750,000	
1,333		1,577	-244
1,412		1,529	-117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			42,315
			-14
			-1
			2
			-72,832
			-272
			-13
			-244
			-117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
200 SH GENERAL ELECTRIC CO	P	2009-10-28	2020-06-04
125.132 SH CORTEVA INC	P	2008-10-28	2020-06-04
125.132 SH DUPONT DE NEMOURS INC	P	2008-10-28	2020-06-04
1397 SH GENERAL ELECTRIC CO	P	2009-04-02	2020-06-04
116.235 SH CORTEVA INC	P	2009-04-02	2020-06-04
116.235 SH DUPONT DE NEMOURS INC	P	2009-04-02	2020-06-04
289 SH GENERAL ELECTRIC CO	P	2009-06-19	2020-06-04
90.167 SH CORTEVA INC	P	2009-06-19	2020-06-04
90.167 SH DUPONT DE NEMOURS INC	P	2009-06-19	2020-06-04
13 SH GENERAL ELECTRIC CO	P	2014-11-26	2020-06-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,450		3,662	-2,212
3,738		609	3,129
6,858		5,026	1,832
10,128		15,172	-5,044
3,472		495	2,977
6,370		4,089	2,281
2,095		3,473	-1,378
2,694		389	2,305
4,941		3,208	1,733
94		345	-251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,212
			3,129
			1,832
			-5,044
			2,977
			2,281
			-1,378
			2,305
			1,733
			-251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8.119 SH CORTEVA INC	P	2014-11-12	2020-06-04
8.119 SH DUPONT DE NEMOURS INC	P	2014-11-12	2020-06-04
430000 SH HSBC HOLDINGS	P	2018-01-17	2020-04-02
3.419 SH CORTEVA INC	P	2014-11-26	2020-06-04
3.419 SH DUPONT DE NEMOURS INC	P	2014-11-26	2020-06-04
44.833 SH RESIDEO TECHNOLOGIES INC	P	2012-11-14	2020-06-04
40.169 SH CORTEVA INC	P	2015-05-11	2020-06-04
40.169 SH DUPONT DE NEMOURS INC	P	2015-05-11	2020-06-04
17.667 SH RESIDEO TECHNOLOGIES INC	P	2013-06-10	2020-06-04
33.759 SH CORTEVA INC	P	2015-05-14	2020-06-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
243		98	145
445		806	-361
424,647		446,711	-22,064
102		42	60
187		343	-156
355		471	-116
1,200		516	684
2,201		4,262	-2,061
140		239	-99
1,008		405	603

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			145
			-361
			-22,064
			60
			-156
			-116
			684
			-2,061
			-99
			603

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
33.759 SH DUPONT DE NEMOURS INC	P	2015-05-14	2020-06-04
.333 SH RESIDEO TECHNOLOGIES INC	P	2014-12-02	2020-06-04
200000 SH COSTCO WHOLESALE CORP	P	2013-01-17	2019-12-15
275000 SH FED HOME LOAN BANK	P	2009-06-19	2020-06-26
4.167 SH RESIDEO TECHNOLOGIES INC	P	2015-10-28	2020-06-04
125.13 SH DOW INC	P	2008-10-28	2020-06-04
600000 SH FED HOME LOAN BANK	P	2017-03-21	2020-03-13
.874 SH WABTEC CORP COM	P	2008-10-28	2020-06-04
116.235 DOW INC	P	2009-04-02	2020-06-04
500000 SH FREDDIE MAC	P	2014-03-19	2020-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,850		3,339	-1,489
3		6	-3
200,000		201,200	-1,200
275,000		275,000	
33		74	-41
5,234		2,302	2,932
600,000		602,892	-2,892
57		30	27
4,862		1,873	2,989
500,000		478,020	21,980

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,489
			-3
			-1,200
			-41
			2,932
			-2,892
			27
			2,989
			21,980

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
.2 SH WABTEC CORP COM	P	2008-10-28	2019-11-06
90.167 SH DOW INC	P	2009-06-19	2020-06-04
26.7 SH GARRETT MOTION INC COM	P	2012-11-14	2020-06-04
7.504 SH WABTEC CORP COM	P	2009-04-02	2020-06-04
8.119 SH DOW INC	P	2014-11-12	2020-06-04
10.6 SH GARRETT MOTION INC COM	P	2013-06-10	2020-06-04
1.552 SH WABTEC CORP COM	P	2009-06-19	2020-06-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15		7	8
3,771		1,469	2,302
150		174	-24
486		153	333
340		369	-29
60		88	-28
101		35	66

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			8
			2,302
			-24
			333
			-29
			-28
			66

TY 2019 Accounting Fees Schedule

Name: MARY E BIVINS TRUST

EIN: 75-6013328

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,810	5,316		494

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491358008000

TY 2019 Investments Government Obligations Schedule

Name:	MARY E BIVINS TRUST
EIN:	75-6013328
US Government Securities - End of Year Book Value:	8,707,511
US Government Securities - End of Year Fair Market Value:	9,042,966
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2019 Legal Fees Schedule

Name: MARY E BIVINS TRUST

EIN: 75-6013328

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	10,954	10,954		

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491358008000

TY 2019 Other Assets Schedule

Name: MARY E BIVINS TRUST

EIN: 75-6013328

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OFFICE EQUIPMENT	86	86	
OIL & GAS MINERAL INTERESTS			19,098,014

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491358008000

TY 2019 Other Expenses Schedule

Name: MARY E BIVINS TRUST

EIN: 75-6013328

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSE	30,147	30,147		

TY 2019 Other Income Schedule

Name: MARY E BIVINS TRUST

EIN: 75-6013328

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SETTLEMENT PROCEEDS	845	845	
ROYALTY INCOME	3,422,290	3,422,290	

TY 2019 Other Professional Fees Schedule

Name: MARY E BIVINS TRUST

EIN: 75-6013328

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONE EXPENSES	14,160	14,160		
ENGINEERING EXPENSES	1,905	1,905		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491358008000

TY 2019 Taxes Schedule

Name: MARY E BIVINS TRUST

EIN: 75-6013328

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SEVERENCE TAXES	139,402	139,402		
AD VALOREM TAXES	256,400	256,400		
EXCISE TAXES	89,318			

Statement 12 - Form 990-PF, Part XV, Line 2 - Supplementary Information

NAME AND ADDRESS OF GRANTEE:

MARY E. BIVINS FOUNDATION
C/O AMARILLO NATIONAL BANK
AMARILLO, TEXAS

AMOUNT OF GRANT:

$3,457,662

PURPOSE OF GRANT:

MAINTAINING A HOME FOR WORTHY AGED AND NEEDY PERSONS AND IN AIDING AND ASSISTING WORTHY RELIGIOUS UNDERTAKINGS, INCLUDING EDUCATION OF MINISTERS TO PREACH THE CHRISTIAN RELIGION.

AMOUNTS EXPENDED:

TO THE BEST OF THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY FUNDS FROM THE PURPOSE OF THE GRANT.

Statement 11 - Form 990-PF, Part II, Balance Sheet column (b) and (c)

Summary Of Investment Holdings

Shares or Par Value	Investment Category			Tax Cost	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	Accrued Income
	Money Market Funds								
1,151,306.57	Money Market-Invesco Premier U.S. Gov't Money			1,151,306.57	1.00	1,151,306.57	113.47	0.01%	15.59
	50075000	- 1,079,304.06	Units						
	500750LG	- 26,342.18	Units						
	500750LV	- 45,660.33	Units						
	Totals			**1,151,306.57**	Cash	**1,151,306.57**	**113.47**	**0.01%**	**15.59**
	Federal Agencies								
500,000	Fed Home Loan Bank	2.375%	03/12/2021	498,900.00	100.99	504,971.93	11,875.00	2.35%	597.07
	50075000	- 500,000	Units						
500,000	Fed Home Loan Bank	2.875%	12/10/2021	500,985.15	103.27	516,332.39	14,375.00	2.78%	4,416.90
	50075000	- 500,000	Units						
300,000	Freddie Mac	2.375%	01/13/2022	298,039.27	102.89	308,659.73	7,125.00	2.31%	1,532.47
	50075000	- 300,000	Units						
330,000	Fed Farm Credit Bank	2.350%	08/14/2024	327,609.14	107.95	356,242.00	7,755.00	2.18%	996.45
	50075000	- 330,000	Units						
150,000	Fannie Mae	2.125%	04/24/2026	152,752.35	109.19	163,778.58	3,187.50	1.95%	1,388.97
	50075000	- 150,000	Units						
460,000	Federal Farm Cr Bks	0.900%	08/19/2027	460,000.00	100.00	460,015.01	4,140.00	0.90%	474.13
	50075000	- 460,000	Units						
	Totals			**2,238,285.91**	1	**2,309,999.64**	**48,457.50**	**2.10%**	**9,405.99**
	Bonds - Industrial								
400,000	Lowe's Companies Inc	3.750%	04/15/2021	422,536.21	101.00	403,994.51	15,000.00	3.71%	6,913.41
	50075000	- 400,000	Units						
200,000	Oracle Corp	2.500%	05/15/2022	199,805.05	103.13	206,264.83	5,000.00	2.42%	1,885.47
	50075000	- 200,000	Units						
300,000	Colgate Palmolive Co	1.950%	02/01/2023	288,725.10	103.45	310,351.62	5,850.00	1.88%	964.11

Statement 11 - Form 990-PF, Part II, Balance Sheet column (b) and (c)

Summary Of Investment Holdings

Shares or Par Value	Investment Category				Tax Cost		Unit Value	Market Value	Estimated Ann Inc	Curr Yield	Accrued Income
	50075000	-	300,000	Units							
	Totals				**911,066.36**	2		**920,610.96**	**25,850.00**	**2.81%**	**9,762.99**
	Bonds - Financial										
400,000	Bank of NY Mellon		2.450%	11/27/2020	403,432.65		100.16	400,632.19	9,800.00	2.45%	3,367.04
	50075000	-	400,000	Units							
	Totals				**403,432.65**	2		**400,632.19**	**9,800.00**	**2.45%**	**3,367.04**
	Time Deposits - Other Banks										
209,000	Bmw Bk North Amer Salt Lake		1.150%	04/14/2021	209,000.00		1.00	209,000.00	0.00	0.00%	0.00
	50075000	-	209,000	Units							
215,000	Pinnacle Bk Nashville Tenn		1.150%	04/21/2021	215,000.00		1.00	215,000.00	2,472.50	1.15%	61.81
	50075000	-	215,000	Units							
150,000	Morgan Stanley Bk N A		1.700%	02/28/2022	150,000.00		1.00	150,000.00	2,550.00	1.70%	235.60
	50075000	-	150,000	Units							
200,000	Morgan Stanley Bk N A		1.750%	02/27/2023	200,000.00		1.00	200,000.00	3,500.00	1.75%	323.37
	50075000	-	200,000	Units							
70,000	Hometown Bk Of Ala Oneo		1.300%	03/27/2026	70,000.00		1.00	70,000.00	910.00	1.30%	7.58
	50075000	-	70,000	Units							
65,000	Poppy Bk Santa Rosa Calif		1.250%	03/20/2028	65,000.00		1.00	65,000.00	812.50	1.25%	24.83
	50075000	-	65,000	Units							
	Totals				**909,000.00**	2		**909,000.00**	**10,245.00**	**1.13%**	**653.19**
	Small & Mid Cap Value										
22,548.941	Northern Small Cap Value Fund				283,468.70		15.79	356,047.78	5,196.85	1.46%	0.00
	50075000	-	22,548.941	Units							
	Totals				**283,468.70**	3		**356,047.78**	**5,196.85**	**1.46%**	**0.00**
	Intl Foreign (no US holdings)										
11,746.342	Schwab Cap Tr Intl Index Slc				220,596.31		19.33	227,056.79	7,525.88	3.31%	0.00

Statement 11 - Form 990-PF, Part II, Balance Sheet column (b) and (c)

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Tax Cost	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	Accrued Income
	50075000 - 11,746.342 Units						
	Totals	**220,596.31** 3		**227,056.79**	**7,525.88**	**3.31%**	**0.00**
	Exchange Traded Funds						
22,450	iShares JD Select Dividend	979,939.47	81.54	1,830,573.00	80,462.46	4.40%	0.00
	50075000 - 22,450 Units						
7,300	iShares MSCI EAFE Index Fund	374,927.27	63.65	464,645.00	11,924.83	2.57%	0.00
	50075000 - 7,300 Units						
7,942	iShares Russell 2000	556,050.62	149.79	1,189,632.18	16,276.68	1.37%	0.00
	50075000 - 7,942 Units						
3,600	iShares Russell Midcap Grwth	200,880.00	172.87	622,332.00	3,183.45	0.51%	0.00
	50075000 - 3,600 Units						
13,016	iShares Russell Midcap Value	733,930.72	80.84	1,052,213.44	25,077.45	2.38%	0.00
	50075000 - 13,016 Units						
17,855	iShares S&P 500/Barra Growth	1,876,547.02	231.08	4,125,933.40	39,384.90	0.95%	0.00
	500750LG - 17,855 Units						
23,088	iShares S&P 500/Barra Value	1,866,794.52	112.45	2,596,245.60	68,949.80	2.66%	0.00
	500750LV - 23,088 Units						
7,750	S&P Depositary Receipt	831,454.95	334.89	2,595,397.50	44,027.88	1.70%	10,378.99
	50075000 - 7,750 Units						
	Totals	**7,420,524.57** 3		**14,476,972.12**	**289,287.45**	**2.00%**	**10,378.99**
	Equity Large						
142	Alphabet Inc Cap Stk CL A Cap Stk	61,741.24	1,465.60	208,115.20	0.00	0.00%	0.00
	500750LG - 142 Units						
4,768	Apple Computer Inc	92,228.64	115.81	552,182.08	3,909.76	0.71%	0.00
	500750LG - 4,768 Units						
747	Colgate Palmolive Co	25,411.97	77.15	57,631.05	1,314.72	2.28%	0.00

Statement 11 - Form 990-PF, Part II, Balance Sheet column (b) and (c)

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Tax Cost	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	Accrued Income
	500750LV - 747 Units						
494	Costco Whsl Corp New Com	53,923.84	355.00	175,370.00	1,383.20	0.79%	0.00
	500750LG - 494 Units						
1,021	Home Depot Inc	57,429.28	277.71	283,541.91	6,126.00	2.16%	0.00
	500750LG - 436 Units						
	500750LV - 585 Units						
402	Honeywell International Inc	26,262.18	164.61	66,173.22	1,495.44	2.26%	0.00
	500750LG - 402 Units						
398	Mastercard Inc Class A	20,491.25	338.17	134,591.66	636.80	0.47%	0.00
	500750LG - 398 Units						
1,200	Microsoft Corp.	35,025.40	210.33	252,396.00	2,688.00	1.06%	0.00
	500750LV - 1,200 Units						
681	Union Pacific Corporation - Common	23,394.09	196.87	134,068.47	2,642.28	1.97%	0.00
	500750LV - 681 Units						
	Totals	**395,907.89** 3		**1,864,069.59**	**20,196.20**	**1.08%**	**0.00**
	Equity Mid						
104	Autozone Inc	44,510.44	1,177.64	122,474.56	0.00	0.00%	0.00
	500750LG - 104 Units						
	Totals	**44,510.44** 3		**122,474.56**	**0.00**	**0.00%**	**0.00**
	Taxable, Gov't Bonds-Mutual Fu						
203,237.029	Principal Government High Qual Bd Inst	2,164,476.16	10.62	2,158,377.25	52,317.44	2.42%	6,831.83
	50075000 - 203,237.029 Units						
	Totals	**2,164,476.16** 1		**2,158,377.25**	**52,317.44**	**2.42%**	**6,831.83**
	Exchange Traded Bond Fund						
38,748	iShares Core US Aggregate Bond Fund	4,304,748.81	118.06	4,574,588.88	106,531.19	2.33%	0.00
	50075000 - 38,748 Units						

Statement 11 - Form 990-PF, Part II, Balance Sheet column (b) and (c)

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Tax Cost	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	Accrued Income
	Totals	4,304,748.81 1		4,574,588.88	106,531.19	2.33%	0.00
	Total Investments	20,447,324.37		29,471,136.33	575,520.98	1.95%	40,415.62
	Plus Accrued Income			40,415.62			
	Plus Net Cash			0.00			
	Total Market Value			29,511,551.95			

	Tax Cost	Market
1 Inv. Gov. Obligations	8,707,510.88	9,042,965.77
2 Inv Corp Bonds	2,223,499.01	2,230,243.15
3 Inv Corp Stocks	8,365,007.91	17,046,620.84
Cash	1,151,306.57	1,151.306.57
	20,447,324.37	29,471,136.33