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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 10-01-2019 , and ending 09-30-2020

Name of foundation
STUDENT LOAN GUARANTEE FOUNDATION
OF ARKANSAS

A Employer identification number
71-0394768

Number and street (or P.O. box number if mail is not delivered to street address) 2400 CRESTWOOD ROAD NO 102
Room/suite

B Telephone number (see instructions)
(501) 372-1491

City or town, state or province, country, and ZIP or foreign postal code
NORTH LITTLE ROCK, AR 72116

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☑ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 5,972,227

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	54,460	54,460		
	4	Dividends and interest from securities . . .	2,402	2,402		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	98			
	b	Gross sales price for all assets on line 6a 245,098				
	7	Capital gain net income (from Part IV, line 2) . . .		98		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	56,960	56,960		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	463,410	139,023		324,387
	14	Other employee salaries and wages	140,783	42,235		98,548
	15	Pension plans, employee benefits	59,776	17,933		41,843
	16a	Legal fees (attach schedule)	79,141	23,932		55,209
	b	Accounting fees (attach schedule)	14,500	4,350		10,150
	c	Other professional fees (attach schedule) . . .				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .				
	19	Depreciation (attach schedule) and depletion . . .	1,132	340		
	20	Occupancy	23,269	6,981		16,288
	21	Travel, conferences, and meetings	1,845	553		1,292
	22	Printing and publications	123	0		123
	23	Other expenses (attach schedule)	29,022	47,180		110,599
	24	**Total operating and administrative expenses.** Add lines 13 through 23	813,001	282,527		658,439
	25	Contributions, gifts, grants paid	44,660			44,660
	26	**Total expenses and disbursements.** Add lines 24 and 25	857,661	282,527		703,099
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-800,701			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	100	100	100
2	Savings and temporary cash investments	6,852,916	380,559	380,559
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	5,343		
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	24,601	7,873	7,873
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	0	5,580,790	5,580,790
14	Land, buildings, and equipment: basis ▶ 69,894			
	Less: accumulated depreciation (attach schedule) ▶ 66,989	4,037	2,905	2,905
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,886,997	5,972,227	5,972,227
Liabilities				
17	Accounts payable and accrued expenses	139,509	27,480	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	139,509	27,480	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	6,747,488	5,944,747	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	6,747,488	5,944,747	
30	**Total liabilities and net assets/fund balances** (see instructions)	6,886,997	5,972,227	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,747,488
2	Enter amount from Part I, line 27a	2	-800,701
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,946,787
5	Decreases not included in line 2 (itemize) ▶	5	2,040
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	5,944,747

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	UBS BK CD	P	2019-09-01	2020-02-12
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	245,098		245,000	98
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				98
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 98

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 , ...	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ | **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.SLGFA.ORG

14 The books are in care of ▶THE ORGANIZATION Telephone no. ▶(501) 372-1491

Located at ▶2400 CRESTWOOD ROAD SUITE 102 NORTH LITTLE ROCK AR ZIP+4 ▶72116

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WILLIAM BATTE 2400 CRESTWOOD RD SUITE 102 NORTH LITTLE ROCK, AR 72116	INFORMATION SYSTEM & 40.00	148,087	6,664	10,239
JOHN WILLIAMS 2400 CRESTWOOD RD SUITE 102 NORTH LITTLE ROCK, AR 72116	DEBT MANAGEMENT ADMI 40.00	65,145	3,595	3,582

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CONNIE MESKIMEN 105 KAHIKI PT HOT SPRINGS, AR 71913	LEGAL	71,882
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 DURING FISCAL YEAR 2020 THE FOUNDATION SELECTED THE FIVE LARGEST PUBLIC UNIVERSITIES IN ARKANSAS TO PARTICIPATE IN A PILOT PROGRAM TO FUND SCHOLARSHIPS TO STUDENTS WHO HAD DROPPED OUT OF SCHOOL AND IN NEED OF FINANCIAL AID TO COMPLETE THEIR COURSE OF STUDY. STUDENTS WERE SELECTED BY COMMITTEES FROM THEIR RESPECTIVE UNIVERSITIES, WITH EACH UNIVERSITY SELECTING SIX STUDENTS, EACH OF WHOM WAS TO RECEIVE $5,000 PER SEMESTER IN ORDER TO COMPLETE THEIR DEGREE. THIS PROGRAM WAS NOT ABLE TO DISTRIBUTE THE MAJORITY OF THE FUNDS ALLOCATED BECAUSE OF WIDESPREAD CAMPUS SHUTDOWNS AND DISRUPTIONS BECAUSE OF COVID-19. GOING FORWARD, THE FOUNDATION INTENDS TO ENLARGE THE PILOT PROGRAM TO INCLUDE MORE SCHOOLS IN AN EFFORT TO DISTRIBUTE MORE SCHOLARSHIP FUNDS.	703,099
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,037,810
b	Average of monthly cash balances	1b	3,305,063
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	6,342,873
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,342,873
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	95,143
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,247,730
6	**Minimum investment return.** Enter 5% of line 5	6	312,387

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	312,387
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a		
b	Income tax for 2019. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	312,387
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	312,387
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	312,387

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	703,099
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	703,099
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	703,099

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				312,387
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 703,099				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				312,387
e Remaining amount distributed out of corpus	390,712			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	390,712			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	390,712			
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . .				
e Excess from 2019. . . . 390,712				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				44,660
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	54,460	
4 Dividends and interest from securities. . . .			14	2,402	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	98	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		56,960	0

13 Total. Add line 12, columns (b), (d), and (e). 13 56,960

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-03-08	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
SHERRY CHESSER CPA				P00174819
Firm's name ▶ LANDMARK PLC CPAS				Firm's EIN ▶71-0355269
Firm's address ▶ 201 EAST MARKHAM SUITE 500 LITTLE ROCK, AR 72201				Phone no. (501) 375-2025

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MR MARK RYAN 2400 CRESTWOOD RD SUITE 102 NORTH LITTLE ROCK, AR 72116	PRESIDENT 1.00	4,050	0	0
DR SAMUEL HOWELL 2400 CRESTWOOD RD SUITE 102 NORTH LITTLE ROCK, AR 72116	VICE-PRESIDENT 1.00	4,050	0	0
DR TOM BISHOP 2400 CRESTWOOD RD SUITE 102 NORTH LITTLE ROCK, AR 72116	SECRETARY 1.00	4,050	0	0
MR GARY GREENE 2400 CRESTWOOD RD SUITE 102 NORTH LITTLE ROCK, AR 72116	DIRECTOR 1.00	875	0	0
MS SUSAN BALEST 2400 CRESTWOOD RD SUITE 102 NORTH LITTLE ROCK, AR 72116	EXECUTIVE DIRECTOR/CFO 40.00	331,353	15,298	16,040
MS KIMBERY ELROD 2400 CRESTWOOD RD SUITE 102 NORTH LITTLE ROCK, AR 72116	DEPUTY DIRECTOR 40.00	119,032	8,734	972

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF CENTRAL ARKANSAS 201 DONAGHEY AVE CONWAY, AR 72035			TO AWARD UP TO SIX SCHOLARSHIPS OF $5,000 PER SEMESTER PER STUDENT. IN THE FISCAL YEAR ENDED 9/30/2020, THE ORGANIZATION GRANTED NINE SCHOLARSHIPS TOTALING $34,660.	34,660
UNIVERSITY OF ARKANSAS AT LITTLE ROCK 2801 S UNIVERSITY AVE LITTLE ROCK, AR 72204			TO AWARD UP TO SIX SCHOLARSHIPS OF $5,000 PER SEMESTER PER STUDENT. IN THE FISCAL YEAR ENDED 9/30/2020, THE ORGANIZATION GRANTED TWO SCHOLARSHIPS TOTALING $10,000.	10,000
Total . . . . ▶ **3a**				44,660

TY 2019 Accounting Fees Schedule

Name: STUDENT LOAN GUARANTEE FOUNDATION OF ARKANSAS

EIN: 71-0394768

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	14,500	4,350		10,150

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: STUDENT LOAN GUARANTEE FOUNDATION OF ARKANSAS

EIN: 71-0394768

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
F: LATERAL FILE, FIVE HIGH	2007-07-10	553	553	SL	7.000000000000	0	0		
F: LATERAL FILE, FIVE HIGH	2007-07-10	553	553	SL	7.000000000000	0	0		
F: LATERAL FILE, FIVE HIGH	2007-07-10	553	553	SL	7.000000000000	0	0		
F: LATERAL FILE, FIVE HIGH	2007-07-10	553	553	SL	7.000000000000	0	0		
F: BOOKCASE 4X36	2007-07-10	251	251	SL	7.000000000000	0	0		
F: BOOKCASE 4X36	2007-07-10	251	251	SL	7.000000000000	0	0		
F: 24" CLOCK	2007-08-29	198	198	SL	7.000000000000	0	0		
F: LATERAL FILE, FIVE HIGH	2008-01-22	748	748	SL	7.000000000000	0	0		
F: LATERAL FILE, FIVE HIGH	2008-01-22	748	748	SL	7.000000000000	0	0		
F: LATERAL FILE, FIVE HIGH	2007-07-10	553	553	SL	7.000000000000	0	0		
F: VARIETY OF USED FURNITURE	2019-06-25	1,400	70	SL	5.000000000000	280	0		
F: STORAGE CABINET 2X30	2007-07-10	277	277	SL	7.000000000000	0	0		
F: STORAGE CABINET 2X30	2007-07-10	277	277	SL	7.000000000000	0	0		
F: DESK SHELL-LAMINATE TOP	2007-07-10	405	405	SL	7.000000000000	0	0		
F: BOOKCASE 4X36	2007-07-10	251	251	SL	7.000000000000	0	0		
F: STORAGE CABINET 2X36	2007-07-10	325	325	SL	7.000000000000	0	0		
F: STORAGE CABINET 2X36	2007-07-10	325	325	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR, NO ARMS	2007-07-10	138	138	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR, NO ARMS	2007-07-10	138	138	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR, NO ARMS	2007-07-10	138	138	SL	7.000000000000	0	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
F: CHECKERBOARD CHAIR, NO ARMS	2007-07-10	138	138	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR, NO ARMS	2007-07-10	138	138	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR, NO ARMS	2007-07-10	138	138	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR, NO ARMS	2007-07-10	138	138	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR, NO ARMS	2007-07-10	138	138	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR WITH A&C	2007-07-10	184	184	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR WITH A&C	2007-07-10	184	184	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR WITH A&C	2007-07-10	184	184	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR WITH A&C	2007-07-10	184	184	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR WITH A&C	2007-07-10	184	184	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR WITH A&C	2007-07-10	184	184	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR WITH A&C	2007-07-10	184	184	SL	7.000000000000	0	0		
F: CHECKERBOARD CHAIR WITH A&C	2007-07-10	184	184	SL	7.000000000000	0	0		
F: FILE CABINET FIREPROOF VAULT	1995-04-20	689	689	SL	7.000000000000	0	0		
F: TABLE TOP DISPLAY	1991-09-30	2,440	2,440	SL	7.000000000000	0	0		
F: PICTURE/ART WATER LILLIES	1985-03-19	179	179	SL	5.000000000000	0	0		
E: CANON COPIER	2019-09-23	342		SL	3.000000000000	114	114		
E: CANON COPIER	2019-09-23	797		SL	3.000000000000	266	0		
E: CONFERENCE PHONE	2010-04-07	553	553	SL	7.000000000000	0	0		
E: ENVELOPE FEEDER	2008-07-09	340	340	SL	7.000000000000	0	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
E: CALCULATOR - VICTOR 1560	1999-05-18	211	211	SL	5.000000000000	0	0		
E: FASTBACK	2003-09-24	484	484	SL	5.000000000000	0	0		
E: CONVERTIBLE HAND TRUCK DOLLY	1995-09-15	137	137	SL	5.000000000000	0	0		
E: COMBING MACHINE	1991-01-29	345	345	SL	5.000000000000	0	0		
E: CALCULATOR	1985-03-25	204	204	SL	5.000000000000	0	0		
E: TYPEWRITER- ADMIN 2ND FLOOR/SP	1984-06-19	838	838	SL	5.000000000000	0	0		
C: BROOKTROUT FAX CARD	2019-02-28	283	33	SL	5.000000000000	57	57		
C: BROOKTROUT FAX CARD	2019-02-28	662	77	SL	5.000000000000	132	0		
C: DELL PRECISION LAPTOP	2015-01-21	735	686	SL	5.000000000000	49	49		
C: DELL PRECISION LAPTOP	2015-01-21	1,714	1,600	SL	5.000000000000	114	0		
C: HP V1810 SWITCH	2013-09-05	559	559	SL	5.000000000000	0	0		
C: HP V1810 SWITCH	2013-09-05	559	559	SL	5.000000000000	0	0		
C: PERSONAL COMPUTER - LAPTOP	2009-04-21	1,065	1,065	SL	5.000000000000	0	0		
C: PERSONAL PRINTER	2008-07-09	1,182	1,182	SL	5.000000000000	0	0		
C: PERSONAL PRINTER	2008-07-09	1,182	1,182	SL	5.000000000000	0	0		
C: EQUIPMENT RACK	2007-03-24	1,756	1,756	SL	7.000000000000	0	0		
C: BATTERY BACKUP	2007-04-10	1,455	1,455	SL	5.000000000000	0	0		
C: MONITOR	2007-05-10	217	217	SL	5.000000000000	0	0		
C: MONITOR	2007-05-10	217	217	SL	5.000000000000	0	0		
C: MONITOR	2007-05-10	217	217	SL	5.000000000000	0	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
C: MONITOR	2007-05-10	217	217	SL	5.000000000000	0	0		
C: MONITOR	2007-05-10	217	217	SL	5.000000000000	0	0		
C: MONITOR	2007-05-10	217	217	SL	5.000000000000	0	0		
C: MONITOR	2007-05-10	217	217	SL	5.000000000000	0	0		
C: MONITOR	2007-05-10	217	217	SL	5.000000000000	0	0		
C: MONITOR	2007-05-10	217	217	SL	5.000000000000	0	0		
C: MONITOR	2007-05-10	217	217	SL	5.000000000000	0	0		
C: MONITOR	2007-05-10	217	217	SL	5.000000000000	0	0		
C: MONITOR	2007-05-10	217	217	SL	5.000000000000	0	0		
C: MONITOR	2007-05-10	217	217	SL	5.000000000000	0	0		
C: PERSONAL PRINTER-HP LASERJET 4250N	2007-05-17	1,354	1,354	SL	5.000000000000	0	0		
C: DELL RACK 2	2006-09-14	1,086	1,086	SL	5.000000000000	0	0		
C: PERSONAL COMPUTER	2004-11-10	657	657	SL	5.000000000000	0	0		
C: PERSONAL COMPUTER	2004-11-10	657	657	SL	5.000000000000	0	0		
C: PERSONAL COMPUTER	2004-11-10	657	657	SL	5.000000000000	0	0		
C: PERSONAL COMPUTER	2004-10-01	657	657	SL	5.000000000000	0	0		
C: PERSONAL COMPUTER	2004-10-01	657	657	SL	5.000000000000	0	0		
C: PERSONAL COMPUTER	2004-10-01	657	657	SL	5.000000000000	0	0		
C: PERSONAL COMPUTER	2004-10-01	657	657	SL	5.000000000000	0	0		
C: PERSONAL PRINTER-HP LASERJET 4600DN	2003-03-28	2,723	2,723	SL	5.000000000000	0	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
C: PERSONAL PRINTER -HP LASERJET 5P	1996-09-12	1,095	1,095	SL	5.000000000000	0	0		
F: VARIETY OF USED FURNITURE	2019-06-25	600	30	SL	5.000000000000	120	120		
S: MAS 90/SAGE 100C UPGRADE	1997-08-29	3,141	3,141	SL	3.000000000000	0	0		
S: WINDOWS XP	2002-07-16	770	770	SL	3.000000000000	0	0		
S: 70 LICENSE WINDOWS XP -8.1 LICENSE	2003-10-01	5,040	5,040	SL	3.000000000000	0	0		
S: ADOBE ACROBAT	2006-01-30	1,217	1,217	SL	3.000000000000	0	0		
S: WINDOWS XP	2006-10-19	1,441	1,441	SL	3.000000000000	0	0		
S: MS OFFICE PRO - OFFICE 2007	2007-01-25	9,980	9,980	SL	5.000000000000	0	0		
S: PGP DISK ENCRYPTION LIC	2010-09-22	850	850	SL	5.000000000000	0	0		
S: MICROSOFT WINDOWS 8.1	2013-12-19	3,669	3,669	SL	5.000000000000	0	0		

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TY 2019 General Explanation Attachment

Name: STUDENT LOAN GUARANTEE FOUNDATION OF ARKANSAS

EIN: 71-0394768

General Explanation Attachment

Identifier	Return Reference	Explanation
1	NONRECURRING EXPENSES	FORM 990-PF, PART I, LINE 26	DURING FISCAL YEAR 2020, THE FOUNDATION, AS A PART OF ITS DOWNSIZING AND CONVERSION TO A SCHOLARSHIP FUNDING ENTITY, TERMINATED THREE EMPLOYEES. THESE EMPLOYEES HAD ALL BEEN EMPLOYED BY THE FOUNDATION FOR MORE THAN 25 YEARS APIECE, AND HAD EMPLOYMENT CONTRACTS WHICH PROVIDED FOR SEVERANCE BENEFITS EQUAL TO THEIR PAY FOR ONE YEAR'S EMPLOYMENT. THIS RESULTED IN A NONRECURRING EXPENSE OF $379,045.

TY 2019 Investments - Other Schedule

Name: STUDENT LOAN GUARANTEE FOUNDATION OF ARKANSAS

EIN: 71-0394768

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND CLASS SS	FMV	5,580,790	5,580,790

TY 2019 Land, Etc. Schedule

Name: STUDENT LOAN GUARANTEE FOUNDATION OF ARKANSAS

EIN: 71-0394768

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
F: LATERAL FILE, FIVE HIGH	553	553	0	
F: LATERAL FILE, FIVE HIGH	553	553	0	
F: LATERAL FILE, FIVE HIGH	553	553	0	
F: LATERAL FILE, FIVE HIGH	553	553	0	
F: BOOKCASE 4X36	251	251	0	
F: BOOKCASE 4X36	251	251	0	
F: 24" CLOCK	198	198	0	
F: LATERAL FILE, FIVE HIGH	748	748	0	
F: LATERAL FILE, FIVE HIGH	748	748	0	
F: LATERAL FILE, FIVE HIGH	553	553	0	
F: VARIETY OF USED FURNITURE	1,400	350	1,050	
F: STORAGE CABINET 2X30	277	277	0	
F: STORAGE CABINET 2X30	277	277	0	
F: DESK SHELL-LAMINATE TOP	405	405	0	
F: BOOKCASE 4X36	251	251	0	
F: STORAGE CABINET 2X36	325	325	0	
F: STORAGE CABINET 2X36	325	325	0	
F: CHECKERBOARD CHAIR, NO ARMS	138	138	0	
F: CHECKERBOARD CHAIR, NO ARMS	138	138	0	
F: CHECKERBOARD CHAIR, NO ARMS	138	138	0	
F: CHECKERBOARD CHAIR, NO ARMS	138	138	0	
F: CHECKERBOARD CHAIR, NO ARMS	138	138	0	
F: CHECKERBOARD CHAIR, NO ARMS	138	138	0	
F: CHECKERBOARD CHAIR, NO ARMS	138	138	0	
F: CHECKERBOARD CHAIR, NO ARMS	138	138	0	
F: CHECKERBOARD CHAIR WITH A&C	184	184	0	
F: CHECKERBOARD CHAIR WITH A&C	184	184	0	
F: CHECKERBOARD CHAIR WITH A&C	184	184	0	
F: CHECKERBOARD CHAIR WITH A&C	184	184	0	
F: CHECKERBOARD CHAIR WITH A&C	184	184	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
F: CHECKERBOARD CHAIR WITH A&C	184	184	0	
F: CHECKERBOARD CHAIR WITH A&C	184	184	0	
F: CHECKERBOARD CHAIR WITH A&C	184	184	0	
F: FILE CABINET FIREPROOF VAULT	689	689	0	
F: TABLE TOP DISPLAY	2,440	2,440	0	
F: PICTURE/ART WATER LILLIES	179	179	0	
E: CANON COPIER	342	114	228	
E: CANON COPIER	797	266	531	
E: CONFERENCE PHONE	553	553	0	
E: ENVELOPE FEEDER	340	340	0	
E: CALCULATOR -VICTOR 1560	211	211	0	
E: FASTBACK	484	484	0	
E: CONVERTIBLE HAND TRUCK DOLLY	137	137	0	
E: COMBING MACHINE	345	345	0	
E: CALCULATOR	204	204	0	
E: TYPEWRITER- ADMIN 2ND FLOOR/SP	838	838	0	
C: BROOKTROUT FAX CARD	283	90	193	
C: BROOKTROUT FAX CARD	662	209	453	
C: DELL PRECISION LAPTOP	735	735	0	
C: DELL PRECISION LAPTOP	1,714	1,714	0	
C: HP V1810 SWITCH	559	559	0	
C: HP V1810 SWITCH	559	559	0	
C: PERSONAL COMPUTER - LAPTOP	1,065	1,065	0	
C: PERSONAL PRINTER	1,182	1,182	0	
C: PERSONAL PRINTER	1,182	1,182	0	
C: EQUIPMENT RACK	1,756	1,756	0	
C: BATTERY BACKUP	1,455	1,455	0	
C: MONITOR	217	217	0	
C: MONITOR	217	217	0	
C: MONITOR	217	217	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
C: MONITOR	217	217	0	
C: MONITOR	217	217	0	
C: MONITOR	217	217	0	
C: MONITOR	217	217	0	
C: MONITOR	217	217	0	
C: MONITOR	217	217	0	
C: MONITOR	217	217	0	
C: MONITOR	217	217	0	
C: MONITOR	217	217	0	
C: MONITOR	217	217	0	
C: PERSONAL PRINTER-HP LASERJET 4250N	1,354	1,354	0	
C: DELL RACK 2	1,086	1,086	0	
C: PERSONAL COMPUTER	657	657	0	
C: PERSONAL COMPUTER	657	657	0	
C: PERSONAL COMPUTER	657	657	0	
C: PERSONAL COMPUTER	657	657	0	
C: PERSONAL COMPUTER	657	657	0	
C: PERSONAL COMPUTER	657	657	0	
C: PERSONAL COMPUTER	657	657	0	
C: PERSONAL PRINTER- HP LASERJET 4600DN	2,723	2,723	0	
C: PERSONAL PRINTER -HP LASERJET 5P	1,095	1,095	0	
F: VARIETY OF USED FURNITURE	600	150	450	
S: MAS 90/SAGE 100C UPGRADE	3,141	3,141	0	
S: WINDOWS XP	770	770	0	
S: 70 LICENSE WINDOWS XP -8.1 LICENSE	5,040	5,040	0	
S: ADOBE ACROBAT	1,217	1,217	0	
S: WINDOWS XP	1,441	1,441	0	
S: MS OFFICE PRO - OFFICE 2007	9,980	9,980	0	
S: PGP DISK ENCRYPTION LIC	850	850	0	
S: MICROSOFT WINDOWS 8.1	3,669	3,669	0	

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TY 2019 Legal Fees Schedule

Name: STUDENT LOAN GUARANTEE FOUNDATION OF ARKANSAS

EIN: 71-0394768

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	79,141	23,932		55,209

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TY 2019 Other Decreases Schedule

Name: STUDENT LOAN GUARANTEE FOUNDATION OF ARKANSAS

EIN: 71-0394768

Description	Amount
UNREALIZED LOSS	2,040

TY 2019 Other Expenses Schedule

Name: STUDENT LOAN GUARANTEE FOUNDATION OF ARKANSAS

EIN: 71-0394768

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	1,561	0		1,561
INSURANCE	16,738	5,021		11,717
DUES AND SUBSCRIPTIONS	259	0		259
OFFICE EXPENSES	5,963	2,294		3,669
ACCRUAL TO CASH	0	38,627		90,130
INFORMATION TECHNOLOGY	4,127	1,238		2,889
PUBLIC RELATIONS	374	0		374