

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 10-01-2019, and ending 09-30-2020

Name of foundation THE MICHNAL FOUNDATION INC		A Employer identification number 65-0231926	
Number and street (or P.O. box number if mail is not delivered to street address) 13675 VANDERBILT DR PH 1105	Room/suite	B Telephone number (see instructions) (239) 596-0354	
City or town, state or province, country, and ZIP or foreign postal code NAPLES, FL 34110		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>658,076</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,290	3,290		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-71,221			
	b Gross sales price for all assets on line 6a <u>601,627</u>				
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-67,931	3,290			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,000	1,500		1,500
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	61	0		61
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	20	20		0
	24 Total operating and administrative expenses. Add lines 13 through 23	3,081	1,520		1,561
	25 Contributions, gifts, grants paid	50,050			50,050
26 Total expenses and disbursements. Add lines 24 and 25	53,131	1,520		51,611	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-121,062				
b Net investment income (if negative, enter -0-)		1,770			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	437,054	4,748	4,748
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	0	155,297	187,000
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	202,976	360,305	466,328
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	640,030	520,350	658,076	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	0	1,143	
	23 Total liabilities (add lines 17 through 22)	0	1,143	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	460,866	460,866	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	179,164	58,341	
29 Total net assets or fund balances (see instructions)	640,030	519,207		
30 Total liabilities and net assets/fund balances (see instructions) .	640,030	520,350		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	640,030
2 Enter amount from Part I, line 27a	2	-121,062
3 Other increases not included in line 2 (itemize) ▶ _____	3	239
4 Add lines 1, 2, and 3	4	519,207
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	519,207

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b SEC 1256 - INVESCO DB AGRICULTURE FUNDK-1			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 601,627		672,573	-70,946
b			-275
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-70,946
b			-275
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-71,221
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	9,911	207,941	0.047663
2017	27,822	245,641	0.113263
2016	20,950	274,476	0.076327
2015	9,880	280,841	0.035180
2014	20,650	299,146	0.069030

2 Total of line 1, column (d)	2	0.341463
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.068293
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	578,709
5 Multiply line 4 by line 3	5	39,522
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18
7 Add lines 5 and 6	7	39,540
8 Enter qualifying distributions from Part XII, line 4	8	51,611

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	Yes	
14	The books are in care of ▶ <u>ROBERT MICHNAL</u> Telephone no. ▶ <u>(239) 592-1390</u>		

Located at ▶ 13675 VANDERBILT DRIVE PH 1105 NAPLES FL ZIP+4 ▶ 34110

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	468,408
b	Average of monthly cash balances.	1b	119,114
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	587,522
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	587,522
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	8,813
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	578,709
6	Minimum investment return. Enter 5% of line 5.	6	28,935

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	28,935
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	18
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	18
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	28,917
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	28,917
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	28,917

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	51,611
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	51,611
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	18
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	51,593

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				28,917
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	5,812			
b From 2015.				
c From 2016.	7,226			
d From 2017.	15,696			
e From 2018.				
f Total of lines 3a through e.	28,734			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 51,611				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				28,917
e Remaining amount distributed out of corpus	22,694			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	51,428			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	5,812			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	45,616			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.	7,226			
c Excess from 2017.	15,696			
d Excess from 2018.				
e Excess from 2019.	22,694			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	50,050
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALZHEIMERS SUPPORT NETWORK 660 TAMiami TRAIL 21 NAPLES, FL 34102	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	100
AWOW FOUNDATION - AVOW HOSPICE 1095B WHIPPOORWILL LN NAPLES, FL 34105	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	500
CASA JACINTA Y FRANCISCO ORPHANAGE 5021 MAXWELL CIRCLE 201 NAPLES, FL 34105	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	250
Total ▶ 3a				50,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COVENANT HOUSEPO BOX 96708 WASHINGTON, DC 20090	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	250
ECHO17391 DURRANCE ROAD N FT MYERS, FL 33917	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,000
FINCAPO BOX 98048 WASHINGTON, DC 20090	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	250
Total ▶ 3a				50,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLORIDA SHERIFFS ASSOCIATION 2617 MAHAN DR TALLAHASSEE, FL 32308	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	100
HABITAT FOR HUMANITY COLLIER COUNTY 11145 TAMIAMI TRAIL E NAPLES, FL 34113	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	500
HARRY CHAPIN FOOD BANK 3760 FOWLER ST FT MYERS, FL 33901	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,500
Total ▶ 3a				50,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERNATIONAL FELLOWSHIP OF CHRISTIANS & JEWS PO BOX 97339 WASHINGTON, DC 20077	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	100
JUBILEE FELLOWSHIP OF NAPLES 696 POMPANO DRIVE NAPLES, FL 34110	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,000
NATIONAL LAW ENFORCEMENT OFFICER'S MEMORIAL FUND PO BOX 97071 WASHINGTON, DC 20077	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	100
Total	▶ 3a			50,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEIGHBORHOOD HEALTH CLINIC 88 12TH ST N SUITE 100 NAPLES, FL 34102	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	500
PREGNANCY RESOURCE CENTER 26951 COUNTRY CLUB DRIVE BONITA SPRINGS, FL 34134	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,000
SALVATION ARMY PANAMA CITY 1824 W 15TH STREET PANAMA CITY, FL 32401	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	2,100
Total ▶ 3a				50,050

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHRINER'S HOSPITAL FOR CHILDREN 12502 USF PINE DRIVE TAMPA, FL 33612	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	500
ST JUDE RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	500
ST LEO'S CATHOLIC CHURCH 28290 BEAUMONT RD BONITA SPRINGS, FL 34134	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,250
Total ▶ 3a				50,050

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Name and address (home or business)				
a <i>Paid during the year</i>				
STEPHEN SILLER TUNNEL TO TOWERS FOUNDATION 2361 HYLAN BLVD STATEN ISLAND, NY 10306	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,000
UNICEF USA 125 MAIDEN LANE 11TH FLOOR NEW YORK, NY 10038	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	100
VETERANS OF FOREIGN WARS PO BOX 8942 TOPEKA, KS 66608	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	100
Total ▶ 3a				50,050

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Name and address (home or business)				
a <i>Paid during the year</i>				
FORT MYERS RESCUE MISSION 6900 MISSION LN FORT MYERS, FL 33916	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	100
ST MATTHEW'S HOUSE 2001 AIRPORT RD S NAPLES, FL 34112	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	2,500
CATHOLIC RELIEF SERVICES 3174 TAMIAMI TRAIL E NAPLES, FL 34112	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	500
Total ▶ 3a				50,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
MERCURY ONE NAZARENE FUND PO BOX 140489 IRVING, TX 75014	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,000
MARINE TOYS FOR TOTS FOUNDATION 18251 QUANTICO GATEWAY DR TRIANGLE, VA 22172	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	100
LIGHTHOUSE OF COLLIER INC 2685 HORSESHOE DR S SUITE 211 NAPLES, FL 34104	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	100
Total ▶ 3a				50,050

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE CHILDREN ADVOCACY CENTER 1036 6TH AVE N NAPLES, FL 34102	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	500
YOUTH HAVEN5867 WHITAKER RD NAPLES, FL 34112	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,000
THE SHELTER FOR ABUSED WOMEN & CHILDREN PO BOX 10102 NAPLES, FL 34101	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,000
Total ▶ 3a				50,050

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIBERTY YOUTH RANCH 24900 LIBERTY YOUTH RANCH WAY BONITA SPRINGS, FL 34135	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	100
LIVE ACTION 2200 WILSON BLVD SUITE 102 PMB 111 ARLINGTON, VA 22201	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	500
WOUNDED WARRIORS OF COLLIER COUNTY 411 SADDLEBROOK LN NAPLES, FL 34110	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	500
Total ▶ 3a				50,050

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLORIDA SHERIFFS YOUTH RANCHES PO BOX 2000 BOYS RANCH, FL 32064	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	100
CEDARVILLE UNIVERSITY 251 N MAIN ST CEDARVILLE, OH 45314	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	10,000
CHRISTIANS UNITED FOR ISRAEL PO BOX 1307 SAN ANTONIO, TX 78295	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	100
Total ▶ 3a				50,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOHN NUEMANN SCHOLARSHIP FUND 11211 BEAUCHAMP ROAD BERLIN, MD 21811	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	500
MIDNIGHT GOLF PROGRAM 30100 TELEGRAPH RD STE 404 BINGHAM FARMS, MI 48025	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,000
MICHIGAN STATE UNIVERSITY 426 AUDITORIUM ROAD EAST LANSING, MI 48824	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	250
Total ▶ 3a				50,050

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Name and address (home or business)				
a <i>Paid during the year</i>				
THE COMMUNITY FOUNDATION OF MIDDLE TENNESSEE 3833 CLEGHORN AVE STE 400 NASHVILLE, TN 37215	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,000
SAMARITAN'S PURSEPO BOX 3000 BOONE, NC 28607	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	2,000
HILSDALE COLLEGE33 E COLLEGE ST HILSDALE, MI 49242	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,000
Total ▶ 3a				50,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNTAIN EDUCATION FOUNDATION 2650 SAM POWELL DR SIGNAL MOUNTAIN, TN 37377	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,500
REDLANDS CHRISTIAN MIGRANT ASSOCIATION 402 W MAIN ST IMMOKALEE, FL 34142	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	5,000
THE WOODSON CENTER 1625 K STREET NW SUITE 410 WASHINGTON, DC 20006	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,000
Total ▶ 3a				50,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
HOMES FOR OUR TROOPS 6 MAIN STREET TAUNTON, MA 02780	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,000
HOME FOR PRISONERS 3430 E FLAMINGO ROAD SUITE 350 LAS VEGAS, NV 89121	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,000
PRAGER UNIVERSITY FOUNDATION 15021 VENTURA BLVD 552 SHERMAN OAKS, CA 91403	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	500
Total ▶ 3a				50,050

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
BETTER TOGETHER 15275 COLLIER BLVD SUITE 201-284 NAPLES, FL 34119	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	1,000
IMMOKALEE FAIR HOUSING ALLIANCE PO BOX 1204 IMMOKALEE, FL 34143	NONE	501(C)(3)	SUPPORT AND OPERATING EXPENSES	2,500
Total ▶ 3a				50,050

TY 2019 Accounting Fees Schedule**Name:** THE MICHNAL FOUNDATION INC**EIN:** 65-0231926

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,000	1,500		1,500

TY 2019 Investments Corporate Stock Schedule**Name:** THE MICHNAL FOUNDATION INC**EIN:** 65-0231926**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,500 SHS FLOOR & DECOR HLDGS	155,297	187,000

TY 2019 Investments - Other Schedule**Name:** THE MICHNAL FOUNDATION INC**EIN:** 65-0231926**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
11,000 SHS PROSHARES ULTRA SILVER	AT COST	352,491	459,470
100 SHS PROSHARES ULTRA GOLD	AT COST	7,814	6,858

TY 2019 Other Expenses Schedule**Name:** THE MICHNAL FOUNDATION INC**EIN:** 65-0231926**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER DEDUCTIONS FROM PASSTHROUGH POWERSHARES DB	20	20		0

TY 2019 Other Increases Schedule**Name:** THE MICHNAL FOUNDATION INC**EIN:** 65-0231926

Description	Amount
OTHER ADJUSTMENTS	239

TY 2019 Other Liabilities Schedule**Name:** THE MICHNAL FOUNDATION INC**EIN:** 65-0231926

Description	Beginning of Year - Book Value	End of Year - Book Value
CALL (FND) FLOOR&DECOR HLDGS	0	1,143

TY 2019 Taxes Schedule**Name:** THE MICHNAL FOUNDATION INC**EIN:** 65-0231926

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FLORIDA STATE REGISTRATION FEE	61	0		61