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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 10-01-2019 , and ending 09-30-2020

Name of foundation
SHEPHERD FOUNDATION INC

A Employer identification number
58-6065260

Number and street (or P.O. box number if mail is not delivered to street address)
1800 BRIARCLIFF ROAD NE

Room/suite

B Telephone number (see instructions)
(404) 325-9350

City or town, state or province, country, and ZIP or foreign postal code
ATLANTA, GA 30329

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 3,081,016

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	64,451	64,451		
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10	919			
	b	Gross sales price for all assets on line 6a 545,731				
	7	Capital gain net income (from Part IV, line 2)		919		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	65,370	65,370		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,400	3,400		0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	14,477	30		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	15,226	15,226		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	33,103	18,656		0
	25	Contributions, gifts, grants paid	135,500			135,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	168,603	18,656		135,500
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-103,233			
	b	**Net investment income** (if negative, enter -0-)		46,714		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	39,495	60,823	60,823
	2 Savings and temporary cash investments	55,002	47,652	47,652
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,773,532	2,656,321	2,972,541
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,868,029	2,764,796	3,081,016
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	2,255,646	2,255,646	
	28 Retained earnings, accumulated income, endowment, or other funds	612,383	509,150	
	29 **Total net assets or fund balances** (see instructions)	2,868,029	2,764,796	
	30 **Total liabilities and net assets/fund balances** (see instructions)	2,868,029	2,764,796	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,868,029
2	Enter amount from Part I, line 27a	2	-103,233
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,764,796
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	2,764,796

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	919
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	120,900	2,941,736	0.041098
2017	128,000	3,030,815	0.042233
2016	108,700	2,803,021	0.038780
2015	118,900	2,622,183	0.045344
2014	111,850	2,679,143	0.041748

2	**Total** of line 1, column (d)	2	0.209203
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.041841
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,000,160
5	Multiply line 4 by line 3	5	125,530
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	467
7	Add lines 5 and 6	7	125,997
8	Enter qualifying distributions from Part XII, line 4	8	135,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	467
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	467
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	467
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 10,200		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	10,200
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	9,733
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 9,733 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ LOUISE PINCKARD Telephone no. ▶ (404) 325-9350

Located at ▶ 1800 BRIARCLIFF RD NE ATLANTA GA ZIP+4 ▶ 30329

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		☐ Yes ☑ No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		☐ Yes ☑ No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		☐ Yes ☑ No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		☐ Yes ☑ No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		☐ Yes ☑ No	
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		☐ Yes ☑ No	
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?		☐ Yes ☑ No	
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes ☑ No	
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STEPHEN B SHEPHERD PO BOX 8088 STATION F ATLANTA, GA 311068088	DIRECTOR/V.P. 0.25	0	0	0
W CLYDE SHEPHERD PO BOX 8088 STATION F ATLANTA, GA 311068088	SECRETARY 0.25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,914,221
b	Average of monthly cash balances	1b	131,627
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,045,848
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,045,848
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	45,688
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,000,160
6	**Minimum investment return.** Enter 5% of line 5	6	150,008

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	150,008
2a	Tax on investment income for 2019 from Part VI, line 5	2a	467		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	467
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	149,541
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	149,541
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	149,541

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	135,500
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	135,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	467
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	135,033

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				149,541
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			16,024	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 135,500				
a Applied to 2018, but not more than line 2a			16,024	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				119,476
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019.	0			0
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				30,065
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . .				
e Excess from 2019. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MR STEPHEN B SHEPHERD SHEPHERD FOUN
PO BOX 8088 STATION F
ATLANTA, GA 310068088
(404) 325-9350

b The form in which applications should be submitted and information and materials they should include:

LETTER REQUEST IS ACCEPTABLE. STATE PURPOSE AND DETAILS. THE FOUNDATION HAS NO FORMAL APPLICATION FORM.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ACTIVITIES ARE NOT CLASSIFIED ACCORDING TO PURPOSE. THE EXCLUSIVE PURPOSE OF ALL DONATIONS ARE STRICTLY RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, AND EDUCTIONAL FUNCTIONS AS WILL PROMOTE THE ADVANCEMENT AND WELL-BEING OF MANKIND. NO RESTRICTIONS ARE PLACED ON ANY DONATION.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . ▶ **3a**				135,500
b *Approved for future payment*				
Total . . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	64,451	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	919	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).		0		65,370	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	65,370

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-12-01	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
TIMOTHY S OBERST		2020-11-30		P00618530
Firm's name ▶ BENNETT THRASHER LLP				Firm's EIN ▶58-1673613
Firm's address ▶ 3300 RIVERWOOD PARKWAY 700 ATLANTA, GA 30339				Phone no. (770) 396-2200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, **(a)** 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
648.536 SHARES OF DFA INTERNATIONAL CORE EQTY TRADE	P		2020-08-05
648.536 SHARES OF DFA INTERNATIONAL CORE EQTY TRADE	P		2020-06-17
99.01 SHARES OF EATON VANCE-ATLANTA SMID-R6	P		2020-06-17
114.155 SHARES OF INVESCO OPPENHEIMER DEVELP MRKTS-R6	P		2020-06-17
84.393 SHARES OF VANGUARD INST INDEX-INST	P		2020-06-17
352.444 SHARES OF OSTERWEIS STRATEGIC INC FD I	P		2020-06-17
128.676 SHARES OF VANGUARD M/B SEC INDEX-ADM	P		2020-06-17
423.453 SHARES OF WESTERN ASSET CORE PLUS BD-IS	P		2020-06-17
162 SHARES OF ISHARES US TREASURY BOND ETF	P		2020-06-18
154 SHARES OF VANGUARD TOTAL STOCK MARKET ETF	P		2020-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
117,300		125,759	-8,459
7,750		8,651	-901
3,400		2,079	1,321
4,750		4,339	411
23,625		21,949	1,676
3,750		3,898	-148
2,800		2,798	2
5,200		4,967	233
4,500		4,527	-27
24,384		22,017	2,367

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** **(l)** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col. (i) **(k)** over col. (j), if any	
			-8,459
			-901
			1,321
			411
			1,676
			-148
			2
			233
			-27
			2,367

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, **(a)** 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
108 SHARES OF VANGUARD TOTAL BOND MARKET	P		2020-06-18
59 SHARES OF ISHARES CORE S&P SMALL-CAP ETF	P		2020-06-18
18 SHARES OF ISHARES CORE S&P MID-CAP ETF	P		2020-06-18
16,635.998 SHARES OF DOUBLELINE TOTL RET BND-I	P		2020-04-22
12,269.648 SHARES OF WESTERN ASSET CORE PLUS BD-IS	P		2020-03-24
SUNTRUST CASH INSTRUMENT	P		2020-09-30
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
9,492		9,448	44
4,114		4,710	-596
3,267		3,445	-178
175,011		182,304	-7,293
135,825		143,921	-8,096
909			909
19,654			19,654

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** **(l)** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col. (i) **(k)** over col. (j), if any	
			44
			-596
			-178
			-7,293
			-8,096
			909
			19,654

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AGNES SCOTT COLLEGE 141 EAST COLLEGE AVE DECATUR, GA 300303797	NONE	501(C)(3)	GENERAL FUND	100
ALLIANCE THEATER WOODRUFF ARTS CENTER 1280 PEACHTREE ST NE ATLANTA, GA 30309	NONE	501(C)(3)	GENERAL FUND	100
ALPHA SIGMA FOUNDATIONPO BOX 876 ITHACA, NY 148510876	NONE	501(C)(3)	GENERAL FUND	100
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALPHA UPSILON DELTA EDUCATIONAL FOUNDATION 9468 KINGS FALLS DR CHARLOTTE, NC 28210	NONE	501(C)(3)	GENERAL FUND	100
AMERICAN ENTERPRISE INSTITUTE 1789 MASSACHUSETTS AVE NW WASHINGTON, DC 20036	NONE	501(C)(3)	GENERAL FUND	1,000
ANDEE'S ARMYPO BOX 420016 ATLANTA, GA 30342	NONE	501(C)(3)	GENERAL FUND	1,000
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATLANTA BALLET MICHAEL C CARLOS DANCE CENTRE 1695 MARIETTA BLVD NW ATLANTA, GA 30318	NONE	501(C)(3)	GENERAL FUND	100
ATLANTA DREAM CENTER 652 ANGIER AVE NE ATLANTA, GA 30308	NONE	501(C)(3)	GENERAL FUND	1,100
ATLANTA HISTORY CENTER 130 W PACES FERRY RD NW ATLANTA, GA 30305	NONE	501(C)(3)	GENERAL FUND	2,100
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATLANTA POLICE FOUNDATION 191 PEACHTREE ST NE STE 191 ATLANTA, GA 30303	NONE	501(C)(3)	GENERAL FUND	15,700
ATLANTA SYMPHONY WOODRUFF ARTS CENTER 1280 PEACHTREE ST NE ATLANTA, GA 30309	NONE	501(C)(3)	GENERAL FUND	100
CAMP SUNSHINE1850 CLAIRMONT RD DECATUR, GA 30033	NONE	501(C)(3)	GENERAL FUND	3,000
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMP TWIN LAKES 1100 SPRING ST SUITE 260 ATLANTA, GA 30309	NONE	501(C)(3)	GENERAL FUND	100
CATO INSTITUTE 1000 MASSACHUSETTS AVE NW WASHINGTON, DC 20001	NONE	501(C)(3)	GENERAL FUND	1,000
CHI PSI EDUCATIONAL TRUST INC JEFFREY HALL 45 RUTLEDGE ST NASHVILLE, TN 30210	NONE	501(C)(3)	GENERAL FUND	100
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILDREN'S HEALTHCARE OF ATLANTA 3395 NORTHEAST EXPRESSWAY SUITE 100 ATLANTA, GA 30341	NONE	501(C)(3)	GENERAL FUND	100
CHILDSPRING INTERNATIONAL 1328 PEACHTREE ST NE ATLANTA, GA 30309	NONE	501(C)(3)	GENERAL FUND	1,000
CHRIST EPISCOPAL CHURCH FDN 400 SAN JUAN DR PONTE VEDRA BCH, FL 32082	NONE	501(C)(3)	GENERAL FUND	500
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS, CO 80997	NONE	501(C)(3)	GENERAL FUND	2,000
CONVERSE COLLEGE580 EAST MAIN SPARTANBURG, SC 29302	NONE	501(C)(3)	GENERAL FUND	200
EAGLE RANCH FOUNDATION INC PO BOX 7200 CHESTNUT MOUNTAIN, GA 30402	NONE	501(C)(3)	GENERAL FUND	100
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EMMANUEL EPISCOPAL CHURCH 127 N MAIN ST WARRENTON, NC 27589	NONE	501(C)(3)	GENERAL FUND	1,000
FARMINGTON HISTORICAL SOCIETY 1625 COUNTRY CLUB CIRCLE CHARLOTTESVILLE, VA 22901	NONE	501(C)(3)	GENERAL FUND	500
FERNBANK MUSEUM OF NATURAL HISTORY 767 CLIFTON RD NE ATLANTA, GA 303071221	NONE	501(C)(3)	GENERAL FUND	3,000
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRANK HAMILTON SCHOOL 222 EAST LAKE DRIVE DECATUR, GA 30030	NONE	501(C)(3)	GENERAL FUND	100
FOOTHILLS CHURCHPO BOX 1085 SENECA, SC 29679	NONE	501(C)(3)	GENERAL FUND	1,000
FOUNDATION OF WESLEY WOODS 1817 CLIFTON ROAD ATLANTA, GA 30329	NONE	501(C)(3)	GENERAL FUND	1,000
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GEORGETOWN UNIVERSITY DEPT NUMBER 0734 WASHINGTON, DC 20057	NONE	501(C)(3)	GENERAL FUND	2,000
GA PUBLIC POLICY FDN 3200 COBB GALLERIA PRKWAY SUITE 214 ATLANTA, GA 30339	NONE	501(C)(3)	GENERAL FUND	7,500
GEORGIA PRESS EDUCATIONAL FUND 3065 MERCER UNIVERSITY DR SUITE 100 ATLANTA, GA 30341	NONE	501(C)(3)	GENERAL FUND	500
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GA STATE UNIVERSITY FDN PO BOX 2668 ATLANTA, GA 303012668	NONE	501(C)(3)	GENERAL FUND	100
GA STATE UNIVERSITY RISK MANAGEMENT FOUNDATION PO BOX 4036 ATLANTA, GA 303024036	NONE	501(C)(3)	GENERAL FUND	2,500
GOIZEUTA ADRC OFFICE OF GIFT RECORDS EMORY 1762 CLIFTON RD NE STE1400 ATLANTA, GA 303221710	NONE	501(C)(3)	GENERAL FUND	2,500
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HINRI641 LORIDANS DRIVE NE ATLANTA, GA 30342	NONE	501(C)(3)	GENERAL FUND	5,000
INTERNATIONAL JUSTICE MISSION PO BOX 58147 WASHINGTON, DC 20037	NONE	501(C)(3)	GENERAL FUND	3,000
JUVENILE DIABETES RESEARCH FDN GA CHAPTER - JDRF 3525 PIEDMONT RD BLDG 6 SUITE 300 ATLANTA, GA 30305	NONE	501(C)(3)	GENERAL FUND	100
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KAIROS INTERNATIONAL-BAKER CI PO BOX 15615 FERNANDINA BCH, FL 32035	NONE	501(C)(3)	GENERAL FUND	500
KIAWAH CONSERVANCY ATTN BEVERLY KLINE 80 KESTRAL COURT KIAWAH ISLAND, SC 29455	NONE	501(C)(3)	GENERAL FUND	1,000
LEUKEMIA AND LYMPHOMA SOCIETY 2859 PACES FERRY RD SE STE 725 ATLANTA, GA 303395749	NONE	501(C)(3)	GENERAL FUND	500
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MISSION HEALTHCARE FOUNDATION 890 HENDERSONVILLE RD STE 300 ASHEVILLE, NC 288031729	NONE	501(C)(3)	GENERAL FUND	100
MONTREAT PRESBYTERIAN CONFERENCE CENTER DEVELOP 401 ASSEMBLY DRIVE MONTREAT, NC 28757	NONE	501(C)(3)	GENERAL FUND	1,450
MOUNT HEBRON BAPTIST CHURCH PO BOX 3038 BLAIRSVILLE, GA 30514	NONE	501(C)(3)	GENERAL FUND	5,000
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NAMIDONOR SERVICES PO BOX 49104 BALTIMORE, MD 212979104	NONE	501(C)(3)	GENERAL FUND	200
NEWTON COUNTY BOYS & GIRLS CLUB 13634 BROWN BRIDGE RD COVINGTON, GA 30016	NONE	501(C)(3)	GENERAL FUND	1,000
OUR LADY OF PERPETUAL HELP HOME 760 POLLARD BLVD SW ATLANTA, GA 30315	NONE	501(C)(3)	GENERAL FUND	2,050
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OVARIAN CANCER INSTITUTE STE 130 960 JOHNSON FERRY RD ATLANTA, GA 30342	NONE	501(C)(3)	GENERAL FUND	100
PACE ACADEMY INC 966 W PACES FERRY RD NW ATLANTA, GA 30327	NONE	501(C)(3)	GENERAL FUND	2,500
PEACHTREE PRESBYTERIAN CHURCH 3434 ROSWELL RD NW ATLANTA, GA 303051231	NONE	501(C)(3)	GENERAL FUND	12,000
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PEACHTREE PRESBYTERIAN WOMEN 3434 ROSWELL RD NW ATLANTA, GA 303051231	NONE	501(C)(3)	GENERAL FUND	200
PHI DELTA THETA FDN CO PHI DELTA THETA FRATERNITY 3072 SMU BLVD DALLAS, TX 75205	NONE	501(C)(3)	GENERAL FUND	500
POPULATION SERVICES INTERNATIONAL 1120 19TH ST NW STE 600 WASHINGTON, DC 20036	NONE	501(C)(3)	GENERAL FUND	1,000
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PRESBYTERIAN COLLEGE 503 BROAD STREET CLINTON, SC 29325	NONE	501(C)(3)	GENERAL FUND	2,000
PRESBYTERIAN HERITAGE CENTER 318 GEORGIA TERRACE MONTREAT, NC 28757	NONE	501(C)(3)	GENERAL FUND	7,000
ROADSAFE AMERICAPO BOX 191502 ATLANTA, GA 31119	NONE	501(C)(3)	GENERAL FUND	100
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SANDY SPRINGS YOUTH SPORTS PO BOX 76602 SANDY SPRINGS, GA 30358	NONE	501(C)(3)	GENERAL FUND	500
SHEPHERD CENTER FOUNDATION 2020 PEACHTREE RD NW ATLANTA, GA 30309	NONE	501(C)(3)	GENERAL FUND	11,500
SKYLAND TRAIL 1961 N DRUID HILLS RD NE ATLANTA, GA 30329	NONE	501(C)(3)	GENERAL FUND	1,000
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOUTH FORK CONSERVANCY PO BOX 5433 ATLANTA, GA 31107	NONE	501(C)(3)	GENERAL FUND	100
SOUTHERN METHODIST UNIVERSITY PO BOX 223927 DALLAS, TX 752229972	NONE	501(C)(3)	GENERAL FUND	1,000
SPECIAL FORCES CHARITABLE TRUST PO BOX 53 ESSEX, CT 06426	NONE	501(C)(3)	GENERAL FUND	1,000
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST PAUL'S ON THE GREEN EPISCOPAL CHURCH 60 EAST AVENUE NORWALK, CT 06851	NONE	501(C)(3)	GENERAL FUND	300
THORNWELL HOME FOR CHILDREN 302 SOUTH BROAD ST CLINTON, SC 29325	NONE	501(C)(3)	GENERAL FUND	100
UGA FOUNDATION1 SELIG CIRCLE ATHENS, GA 30603	NONE	501(C)(3)	GENERAL FUND	15,000
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNC-CHAPEL HILL OFFICE OF UNIVERSITY DEVELOPMENT PO BOX 309 CHAPEL HILL, NC 275140309	NONE	501(C)(3)	GENERAL FUND	100
UNC KENAN-FLAGLER BUSINESS SCHOOL OFFICE OF DEVELOPMENT CAMPUS BOX 3490-UNC CHAPEL HILL, NC 275993490	NONE	501(C)(3)	GENERAL FUND	100
UNICEF125 MAIDEN LANE 11TH FLOOR NEW YORK, NY 10038	NONE	501(C)(3)	GENERAL FUND	100
Total . . . . . ▶ **3a**				135,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UVA PARENTS FUND-UNIVERSITY OF VIRGINIA PO BOX 400807 CHARLOTTESVILLE, VA 22904	NONE	501(C)(3)	GENERAL FUND	5,000
WAKE FOREST UNIVERSITY PO BOX 7227 WINSTON SALEM, NC 27109	NONE	501(C)(3)	GENERAL FUND	100
WESTMINSTER SCHOOLS INC 1424 W PACES FERRY RD NW ATLANTA, GA 303279830	NONE	501(C)(3)	GENERAL FUND	3,000
Total . . . . . ▶ **3a**				135,500

TY 2019 Accounting Fees Schedule

Name: SHEPHERD FOUNDATION INC

EIN: 58-6065260

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	3,400	3,400		0

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TY 2019 Investments - Other Schedule

Name: SHEPHERD FOUNDATION INC

EIN: 58-6065260

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES CORE S&P MID-CAP ETF	AT COST	95,497	92,470
ISHARES CORE S&P SMALL-CAP ETF	AT COST	137,297	120,796
VANGUARD TOTAL STOCK MARKET ETF	AT COST	638,637	760,775
ISHARES US TREASURY BOND MARKET ETF	AT COST	131,763	131,784
VANGUARD TOTAL BOND MARKET ETF	AT COST	263,139	278,069
DFA INTERNATIONAL CORE EQUITY FUND	AT COST	115,743	120,448
EATON VANCE ATLANTA CAPITAL SMID-CAP FUND	AT COST	61,420	101,463
INVESCO OPPENHEIMER DEVELOPING MARKETS FUND	AT COST	115,931	150,960
MFS RESEARCH INTERNATIONAL FUND	AT COST	116,450	118,697
OSTERWEIS STRATEGIC INCOME FUND	AT COST	113,563	112,125
VANGUARD INSTITUTIONAL INDEX FUND	AT COST	642,244	751,982
VANGUARD MORTGAGE-BACKED SECURITIES INDEX FUND	AT COST	80,641	80,381
WESTERN ASSET FDS INC CORE PLUS BD	AT COST	143,996	152,591

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TY 2019 Other Expenses Schedule

Name: SHEPHERD FOUNDATION INC

EIN: 58-6065260

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES SUNTRUST	14,931	14,931		0
BANK FEES	295	295		0

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TY 2019 Taxes Schedule

Name: SHEPHERD FOUNDATION INC

EIN: 58-6065260

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	14,447	0		0
TAXES & LICENSES	30	30		0