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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2009

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning OCT 1, 2019 , and ending SEP 30, 2020

Name of foundation

CALLAWAY FOUNDATION, INC.

A Employer identification number

58-0566147

Number and street (or P O box number if mail is not delivered to street address)

209 BROOME STREET, P. O. BOX 790

Room/suite

B Telephone number

706-884-7348

City or town, state or province, country, and ZIP or foreign postal code

LAGRANGE, GA 30240-3101

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

3/4

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 238,766,948.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	708,639.	708,639.		STATEMENT 1
4 Dividends and interest from securities	3,461,843.	3,461,843.		STATEMENT 2
5a Gross rents	255,639.	255,639.		STATEMENT 3
b Net rental income or (loss) 9,062.				STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10	19,553,106.			STATEMENT 5
b Gross sales price for all assets on line 6a 111,427,326.				
7 Capital gain net income (from Part IV, line 2)		2,281,441.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	23,979,227.	6,707,562.		
13 Compensation of officers, directors, trustees, etc	108,750.	27,187.		81,563.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	3,676.	1,838.		1,838.
16a Legal fees STMT 6	20,524.	13,105.		7,419.
b Accounting fees STMT 7	14,375.	7,188.		7,188.
c Other professional fees STMT 8	249,784.	249,784.		0.
17 Interest				
18 Taxes STMT 9	265,776.	212,384.		32.
19 Depreciation and depletion	189,877.	98,806.		
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 10	1,321,453.	761,271.		557,182.
24 Total operating and administrative expenses. Add lines 13 through 23	2,174,215.	1,371,563.		655,222.
25 Contributions, gifts, grants paid	10,959,832.			10,711,788.
26 Total expenses and disbursements. Add lines 24 and 25	13,134,047.	1,371,563.		11,367,010.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	10,845,180.			
b Net investment income (if negative, enter -0-)		5,335,999.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	354,972.	545,561.	545,561.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	30,029.	29,496.	29,496.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ 12,126,367.			
	Less accumulated depreciation STMT 11 ▶ 965,767.	11,234,922.	11,160,600.	18,765,000.
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	163,101,962.	156,636,780.	214,642,416.
	14 Land, buildings, and equipment: basis ▶ 5,590,014.			
	Less accumulated depreciation STMT 13 ▶ 775,802.	4,801,524.	4,814,212.	4,784,475.
	15 Other assets (describe ▶ ADJUSTMENT TO FMV)	47,934,732.	64,614,431.	0.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	227,458,141.	237,801,080.	238,766,948.
Liabilities	17 Accounts payable and accrued expenses	7,632.	41,640.	
	18 Grants payable	12,965,639.	12,963,683.	
	19 Deferred revenue	600.		
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	447,482.	<86,211.>	
	23 **Total liabilities** (add lines 17 through 22)	13,421,353.	12,919,112.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ [X] and complete lines 24, 25, 29, and 30**			
	24 Net assets without donor restrictions	214,036,788.	224,881,968.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [ ] and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances**	214,036,788.	224,881,968.	
	30 **Total liabilities and net assets/fund balances**	227,458,141.	237,801,080.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	214,036,788.
2 Enter amount from Part I, line 27a	2	10,845,180.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	224,881,968.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	224,881,968.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	111,427,326.		109,145,885.	2,281,441.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				2,281,441.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,281,441.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	10,686,191.	216,588,972.	.049339
2017	9,849,760.	225,887,776.	.043605
2016	9,869,207.	213,347,932.	.046259
2015	13,148,234.	208,494,906.	.063063
2014	10,895,843.	219,961,036.	.049535

2	**Total** of line 1, column (d)	2	.251801
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.050360
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	222,226,130.
5	Multiply line 4 by line 3	5	11,191,308.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	53,360.
7	Add lines 5 and 6	7	11,244,668.
8	Enter qualifying distributions from Part XII, line 4	8	11,367,010.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	53,360.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	53,360.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	53,360.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 126,534.		
b	Exempt foreign organizations - tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments. Add lines 6a through 6d	7	126,534.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	0.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	73,174.
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 73,174. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.CALLAWAYFOUNDATION.ORG

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ (706) 884-7348

Located at ▶ 209 BROOME STREET, P. O. BOX 790, LAGRANGE, GA ZIP+4 ▶ 30240-3101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance, check here	▶☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		108,750.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2019)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NO DIRECT CHARITABLE ACTIVITIES CONDUCTED	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	206,677,008.
b	Average of monthly cash balances	1b	420,308.
c	Fair market value of all other assets	1c	18,512,968.
d	**Total** (add lines 1a, b, and c)	1d	225,610,284.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	225,610,284.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,384,154.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	222,226,130.
6	**Minimum investment return** Enter 5% of line 5	6	11,111,307.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	11,111,307.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	53,360.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	53,360.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	11,057,947.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	11,057,947.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	11,057,947.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,367,010.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	11,367,010.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	53,360.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	11,313,650.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				11,057,947.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			8,021,354.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 11,367,010.				
a Applied to 2018, but not more than line 2a			8,021,354.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				3,345,656.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				7,712,291.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	N/A	PUBLIC CHARITY	SEE ATTACHED SCHEDULE	10,711,788.
Total			▶ 3a	10,711,788.
b *Approved for future payment*				
SEE ATTACHED SCHEDULE	N/A	PUBLIC CHARITY	SEE ATTACHED SCHEDULE	12,963,683.
Total			▶ 3b	12,963,683.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	708,639.	
4 Dividends and interest from securities			14	3,461,843.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	9,062.	
6 Net rental income or (loss) from personal property					
7 Other investment income			01		
8 Gain or (loss) from sales of assets other than inventory			18	19,553,106.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		23,732,650.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)					13 23,732,650.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Paul S. Pm III — Signature of officer or trustee

7/16/21 — Date

President — Title

May the IRS discuss this return with the preparer shown below? See instr ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SUNTRUST SPENDING (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
b	SUNTRUST FIXED (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
c	SUNTRUST MISC (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
d	SUNTRUST INT'L (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
e	SUNTRUST ALTERNATIVE FUNDS (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
f	UBS FINANCIAL SVCS HORIZON (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
g	UBS FINANCIAL SVCS RETHINK (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
h	TTV-TTP FUND II	P	VARIOUS	VARIOUS
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	41.			41.
b	59,882,479.		58,317,492.	1,564,987.
c	43,022,203.		43,283,857.	<261,654.>
d	4,143,405.		4,189,354.	<45,949.>
e	3,201,648.		2,667,906.	533,742.
f	785,164.		687,276.	97,888.
g	183,719.			183,719.
h	208,667.			208,667.
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				41.
b				1,564,987.
c				<261,654.>
d				<45,949.>
e				533,742.
f				97,888.
g				183,719.
h				208,667.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	2,281,441.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK ACCOUNTS	231.	231.	
SUNTRUST FIXED INCOME ACCT	679,045.	679,045.	
TTV-TTP FUND II	15,958.	15,958.	
UBS HORIZON ACCT	13,291.	13,291.	
UBS MILLENNIUM ACCT	62.	62.	
UBS RETHINK IMPACT ACCT	52.	52.	
TOTAL TO PART I, LINE 3	708,639.	708,639.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SUNTRUST ALT FUNDS ACCT	6,506.	0.	6,506.	6,506.	
SUNTRUST FIXED INCOME ACCT	7,211.	0.	7,211.	7,211.	
SUNTRUST INTL ACCT	249,323.	0.	249,323.	249,323.	
SUNTRUST MISC FUNDS ACCT	3,129,190.	0.	3,129,190.	3,129,190.	
SUNTRUST SPENDING ACCT	29,031.	0.	29,031.	29,031.	
TTV-TTP FUND II	1,590.	0.	1,590.	1,590.	
UBS HORIZON ACCT	36,592.	0.	36,592.	36,592.	
UBS MILLENNIUM ACCT	442.	0.	442.	442.	
UBS RETHINK IMPACT ACCT	1,958.	0.	1,958.	1,958.	
TO PART I, LINE 4	3,461,843.	0.	3,461,843.	3,461,843.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
VARIOUS	1	255,639.
TOTAL TO FORM 990-PF, PART I, LINE 5A		255,639.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION EXPENSE		89,563.	
PROPERTY TAXES		66,809.	
MAINTENANCE		90,205.	
- SUBTOTAL -	1		246,577.
TOTAL RENTAL EXPENSES			246,577.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			9,062.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 5

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST SPENDING (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
41.	0.	0.	0.	41.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST FIXED (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
59,882,479.	58,317,492.	0.	0.	1,564,987.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST MISC (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
43,022,203.	43,283,857.	0.	0.	<261,654.>

FORM 990-PF LEGAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SNELL & WILMER	14,349.	8,469.		5,880.
WILLIS, MCKENZIE	6,175.	4,636.		1,539.
TO FM 990-PF, PG 1, LN 16A	20,524.	13,105.		7,419.

FORM 990-PF ACCOUNTING FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GAY & JOSEPH	14,375.	7,188.		7,188.
TO FORM 990-PF, PG 1, LN 16B	14,375.	7,188.		7,188.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUNTRUST BANKS, INC.	209,332.	209,332.		0.
TTV-TTP FUND II	7,359.	7,359.		0.
UBS FINANCIAL SVCS	33,093.	33,093.		0.
TO FORM 990-PF, PG 1, LN 16C	249,784.	249,784.		0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST INT'L (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,143,405.	4,189,354.	0.	0.	<45,949.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST ALTERNATIVE FUNDS (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,201,648.	2,667,906.	0.	0.	533,742.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UBS FINANCIAL SVCS HORIZON (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
785,164.	687,276.	0.	0.	97,888.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UBS FINANCIAL SVCS RETHINK (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
183,719.	0.	0.	0.	183,719.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TTV-TTP FUND II	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
208,667.	0.	0.	0.	208,667.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NET UNREALIZED GAIN/LOSS ON INVESTMENTS	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	17,271,665.

NET GAIN OR LOSS FROM SALE OF ASSETS	19,553,106.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	19,553,106.

FORM 990-PF TAXES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	212,384.	212,384.		0.
PAYROLL TAXES	32.	0.		32.
EXCISE TAXES	53,360.	0.		0.
TO FORM 990-PF, PG 1, LN 18	265,776.	212,384.		32.

FORM 990-PF OTHER EXPENSES STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL EXPENSE	15,514.	7,757.		7,757.
FORESTRY EXPENSE	3,000.	0.		0.
MAINTENANCE EXPENSE	180,410.	180,410.		0.
RETIREMENT PAYMENT EXPENSE	6,000.	0.		6,000.
OTHER INSURANCE EXPENSE	52,850.	52,850.		0.
UTILITIES	63,795.	31,898.		31,897.
GENERAL EXPENSE - CSC MEMBERSHIP FEE	949,446.	474,723.		474,723.
MEMBERSHIP DUES	27,265.	13,633.		13,632.
CONSULTING EXPENSE	23,173.	0.		23,173.
TO FORM 990-PF, PG 1, LN 23	1,321,453.	761,271.		557,182.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND ACQUIRED BEFORE 1991	482,409.	0.	482,409.
LAND, 13.637 ACRES	223,209.	0.	223,209.
LAND, 24.583 ACRES	535,274.	0.	535,274.
LAND, N. GREENWOOD STREET	460,068.	0.	460,068.
LAND, 145.091 ACRES	139,700.	0.	139,700.
BUILDING AT 200 MAIN STREET	900,610.	404,127.	496,483.
LAND AT 200 MAIN STREET	199,390.	0.	199,390.
LAND, 2.653 ACRES ON W. HARALSON	100,000.	0.	100,000.
IMPROVEMENTS AT 200 MAIN STREET	81,719.	34,046.	47,673.

JOHN DEERE MOWER & TRAILER	8,427.	8,427.	0.
LANDSCAPING AT 200 MAIN STREET	2,900.	2,900.	0.
COMMERCIAL MAILBOXES AT 200 MAIN STREET	1,249.	1,249.	0.
LANDSCAPING AT 200 MAIN STREET	1,017.	1,017.	0.
IMPROVEMENTS AT 200 MAIN STREET	3,800.	1,479.	2,321.
LAND AT 200 BYRON HURST ST	25,820.	0.	25,820.
LAND AT TUCKER ROAD	262,335.	0.	262,335.
HEAT PUMP AT 200 MAIN STREET	7,420.	7,420.	0.
FIRE ALARM SYSTEM AT 200 MAIN STREET	4,030.	4,030.	0.
IMPROVEMENTS TO DANIEL PROPERTY	30,675.	0.	30,675.
LAND AT 202 BYRON HURST ST	34,600.	0.	34,600.
BUILDING AT 220 MAIN STREET	149,820.	48,985.	100,835.
LAND AT 220 MAIN STREET	157,180.	0.	157,180.
ROOF IMPROVEMENT AT 220 MAIN STREET	29,435.	9,249.	20,186.
IMPROVEMENTS TO 220 MAIN STREET	5,344.	1,781.	3,563.
LAND AT 310 MAIN STREET	39,236.	0.	39,236.
LAND AT 314 MAIN STREET	43,002.	0.	43,002.
DEMOLITION AT 314 MAIN STREET	67,519.	0.	67,519.
LAND AT 316 MAIN STREET	30,578.	0.	30,578.
LAND AT 309 PIERCE STREET	248,824.	0.	248,824.
IMPROVEMENTS TO 220-222 MAIN STREET	306,327.	90,093.	216,234.
LAND AT 407 TO 501 PIERCE STREET	10,800.	0.	10,800.
IMPROVEMENTS TO INDUSTRIAL PARK/CALLAWAY SOUTH	638,571.	0.	638,571.
93.48 ACRES AT FREEMAN ROAD	755,490.	0.	755,490.
LAND ON PIERCE ST (3.42 ACRES)	119,990.	0.	119,990.
IMPROVEMENTS TO 215 PIERCE ST	7,750.	0.	7,750.
BUILDING AT 141 MAIN ST - RESTAURANT	41,600.	10,401.	31,199.
LAND AT 141 MAIN ST - RESTAURANT	10,400.	0.	10,400.
RENOVATIONS AT 141 MAIN ST - RESTAURANT	781,136.	190,276.	590,860.
IMPROVEMENTS TO PIERCE ST PROPERTY	107,052.	0.	107,052.
LAND AT 215 PIERCE ST	35,000.	0.	35,000.
RENOVATIONS AT 141 MAIN ST - RESTAURANT	19,780.	4,436.	15,344.
DUAL COIL AIR HANDLER AT 200 MAIN ST	5,200.	5,200.	0.
IMPROVEMENTS TO PIERCE ST PROPERTY	6,284.	0.	6,284.
DEMOLITION AT 200 BYRON HURST ST	5,161.	0.	5,161.
IMPROVEMENTS - WEST HARALSON	10,361.	0.	10,361.
DOOR AT 200 MAIN STREET	2,328.	2,328.	0.

1.5 TON HEAT PUMP AT 200 MAIN STREET	3,835.	3,835.	0.
ROOF IMPROVEMENT AT 200 MAIN ST	16,495.	2,749.	13,746.
MILLER - BUILT 6X16 TRAILER	2,461.	2,461.	0.
JOHN DEERE Z930R MOWER	9,844.	9,844.	0.
BUILDING AT 206 BROOME ST	33,834.	6,073.	27,761.
LAND AT 206 BROOME ST	31,166.	0.	31,166.
ADA/EXTERIOR IMPROV AT 200 MAIN ST	118,570.	15,200.	103,370.
IMPROVEMENTS TO 204-206 BROOME ST	268,636.	32,718.	235,918.
IMPROVEMENTS TO PIERCE ST PROPERTY	9,381.	0.	9,381.
DEMOLITION AT 202 BYRON HURST ST	5,834.	0.	5,834.
BUILDING AT 300 MAIN/101 BYRON HURST ST	176,890.	22,679.	154,211.
LAND AT 300 MAIN/101 BYRON HURST ST	123,110.	0.	123,110.
LAND AT 201 CHERRY STREET	5,000.	0.	5,000.
LAND AT 203 CHERRY STREET	5,000.	0.	5,000.
HVAC IMPROVEMENTS (CHILLER UNIT) AT 200 MAIN ST	252,437.	9,708.	242,729.
IMPROVEMENTS TO 220 MAIN STREET	41,517.	6,522.	34,995.
IMPROVEMENTS TO FLAG POLE PARK (CIP)	12,229.	0.	12,229.
103 BYRON HURST ST (BUILDING DEMOLISHED)	100,000.	0.	100,000.
105 BYRON HURST ST (BUILDING DEMOLISHED)	160,000.	0.	160,000.
PARKING LOT & IMPROV NEXT TO 314 MAIN ST	915,050.	0.	915,050.
LAND NEXT TO OVERLOOK PLAZA (BEHIND 314 MAIN ST)	705,517.	0.	705,517.
ADJUSTED BASIS ADDED FOR DEMOLITION ON PIERCE ST	299,485.	0.	299,485.
ADJUSTED BASIS ADDED FOR DEMOLITION AT 200 BYRON HURST ST	162,493.	0.	162,493.
ADJUSTED BASIS ADDED FOR DEMOLITION AT 202 BYRON HURST ST	130,888.	0.	130,888.
LAND IMPROVEMENTS ON BYRON HURST ST	94,360.	0.	94,360.
VACANT LAND/ABANDONED RIGHT OF WAY AT 216 BULL ST	260,000.	0.	260,000.
IMPROVEMENTS TO 204-206 BROOME ST	14,031.	360.	13,671.
LAND AT 224 MAIN ST (LOY'S)	82,720.	0.	82,720.
BUILDING AT 236 MAIN ST (LOY'S)	488,603.	25,056.	463,547.
LAND AT 236 MAIN ST (LOY'S)	368,677.	0.	368,677.

LAND AT PEGASUS PKWY (5.90 ACRES)	65,000.	0.	65,000.
HEAT PUMP & EXHAUST FAN AT 141 MAIN ST - RESTAURANT	17,735.	781.	16,954.
FIRE ALARM SYSTEM AT 200 MAIN STREET	6,749.	337.	6,412.
TOTAL TO FM 990-PF, PART II, LN 11	12,126,367.	965,767.	11,160,600.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SUNTRUST SPENDING (STMT ATTACHED)	COST	248,136.	252,887.
SUNTRUST FIXED INCOME (STMT ATTACHED)	COST	41,337,407.	42,623,403.
SUNTRUST MISC FUNDS (STMT ATTACHED)	COST	73,389,150.	111,395,655.
SUNTRUST INTL EQUITIES (STMT ATTACHED)	COST	11,763,780.	17,255,717.
SUNTRUST ALTERNATIVE FUNDS (STMT ATTACHED)	COST	21,276,952.	33,705,695.
TTV - TTP FUND II	COST	57,140.	48,142.
UBS FINANCIAL - HORIZON (STMT ATTACHED)	COST	2,499,882.	3,010,764.
UBS FINANCIAL - RETHINK IMPACT (STMT ATTACHED)	COST	5,022,873.	5,175,734.
UBS FINANCIAL - MILLENNIUM (STMT ATTACHED)	COST	1,041,460.	1,174,419.
TOTAL TO FORM 990-PF, PART II, LINE 13		156,636,780.	214,642,416.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LANDSCAPE BUILDING	16,523.	16,523.	0.
CALLAWAY MEMORIAL TOWER LAND	20,760.	0.	20,760.
OTHER LAND	3,981.	0.	3,981.
OFFICE BUILDING	51,108.	51,108.	0.
LAND FOR OFFICE BUILDING	24,500.	0.	24,500.
ADDITION TO 209 BROOME STREET	130,939.	130,939.	0.
FURNISHINGS FOR ADDITION	5,078.	5,078.	0.
DRAPERIES FOR ADDITION	4,572.	4,572.	0.
HEAT PUMP - BOARD ROOM	1,900.	1,900.	0.
IMPROVEMENTS TO BUILDING	45,268.	28,149.	17,119.
FURNISHINGS	29,318.	29,318.	0.

HEAT PUMP - FRONT BUILDING	4,007.	4,007.	0.
PARK AT CORNER OF BULL & DEPOT	626.	0.	626.
PARKING LOT BEHIND CVAM	17,196.	0.	17,196.
210-212 BULL STREET	127,600.	70,075.	57,525.
LAND AT 210-212 BULL STREET	68,400.	0.	68,400.
ROOF IMPROVEMENT AT 210-212 BULL STREET	24,000.	13,071.	10,929.
ROOF IMPROVEMENT AT 209 BROOME STREET	19,145.	7,979.	11,166.
BUILDING AT 114-116 HINES STREET	203,920.	81,049.	122,871.
LAND AT 114-116 HINES STREET	46,080.	0.	46,080.
WINDOW REPLACEMENT AT 209 BROOME STREET	16,672.	6,085.	10,587.
IMPROVEMENTS AT 114-116 HINES STREET	29,650.	11,020.	18,630.
LANDSCAPING AT 114-116 HINES STREET	4,345.	4,205.	140.
RESTROOM RENOVATIONS AT 114-116 HINES STREET	44,147.	16,131.	28,016.
THERMOSTATS AND EXHAUST FANS	1,345.	1,345.	0.
ELECTRICAL OUTLETS FOR BOARD ROOM	1,216.	1,216.	0.
SPRINKLER SYSTEM AT 209 BROOME STREET	4,375.	4,375.	0.
IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	327,730.	0.	327,730.
FURNISHINGS - SMALL CONFERENCE ROOM	3,305.	3,305.	0.
RESURFACE PARKING LOT AT 209 BROOME STREET	1,000.	1,000.	0.
BUILDING AT 214 BULL STREET	156,000.	52,000.	104,000.
LAND AT 214 BULL STREET	176,000.	0.	176,000.
HEATER FOR LANDSCAPE BLDG (REZNOR)	2,358.	2,358.	0.
ELECTRICAL OUTLETS IN LOBBY/SERVER WIRING	1,062.	1,062.	0.
DATA CIRCUITS & BATTERY BACKUPS	1,860.	1,860.	0.
GUTTERS & DOWNSPOUTS AT 209 BROOME ST	1,815.	540.	1,275.
PAINTING BLDG & GARAGE AT 209 BROOME ST	8,670.	2,553.	6,117.
GATE/SHIELD FOR HVAC UNIT AT 209 BROOME ST	1,156.	1,156.	0.
AWNING IMPROVEMENT AT 210-212 BULL ST	1,832.	1,832.	0.
TRANE HEAT PUMP AT 209 BROOME ST	5,540.	3,875.	1,665.
ROOF IMPROVEMENT AT 210-212 BULL STREET	2,087.	553.	1,534.
IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	11,916.	0.	11,916.
LAND AT 130 BULL STREET - PARKING LOT	40,000.	0.	40,000.

101-105 MAIN STREET (FLAGPOLE PARK)	162,985.	0.	162,985.
IMPROVEMENTS TO FLAG POLE PARK (101-105 MAIN ST)	130,838.	0.	130,838.
5 TON TRANE HEAT PUMP AT 210 BULL ST	7,352.	6,563.	789.
GUTTERS & DOWNSPOUTS AT LANDSCAPE BLDG	5,187.	731.	4,456.
IMPROVEMENTS TO 114-116 LAFAYETTE PKWY	107,788.	13,819.	93,969.
130 BULL ST REAR (PARKING LOT) IMPROVEMENTS	1,454,184.	149,148.	1,305,036.
IMPROVEMENTS AT 210-212 BULL STREET	118,338.	12,894.	105,444.
IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	442,239.	0.	442,239.
TRANE HEAT PUMP AT 209 BROOME ST	3,850.	514.	3,336.
FLOORING IMPROV AT 209 BROOME ST	15,872.	3,174.	12,698.
FURNISHINGS, DRAPERIES, OTHER IMPROV.	16,759.	3,352.	13,407.
IMPROVEMENTS TO 214 BULL ST (LSPA)	137,207.	6,935.	130,272.
IMPROVEMENTS TO BULL ST REAR PARKING LOT	31,582.	810.	30,772.
SOUTHBEND PARK (PIERCE ST/SOUTH MAIN ST)	1,192,911.	15,294.	1,177,617.
IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	23,575.	1,684.	21,891.
IMPROVEMENTS TO 214 BULL ST (LSPA)	50,345.	645.	49,700.
TOTAL TO FM 990-PF, PART II, LN 14	5,590,014.	775,802.	4,814,212.

FORM 990-PF OTHER LIABILITIES STATEMENT 14

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
RESERVE FOR EXCISE TAX	447,482.	<87,211.>
SECURITY DEPOSITS	0.	1,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	447,482.	<86,211.>

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAUL S. (TRIPP) PENN, III 209 BROOME STREET LAGRANGE, GA 30240	* PRESIDENT 31.00	0.	0.	0.
D. RAY MCKENZIE, JR. 209 BROOME STREET LAGRANGE, GA 30240	VICE PRESIDENT 1.00	0.	0.	0.
ESTHER S. RAINEY 209 BROOME STREET LAGRANGE, GA 30240	* SECRETARY, TREASURER 27.00	0.	0.	0.
JANE ALICE CRAIG 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	18,250.	0.	0.
ELLEN H. HARRIS 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	18,250.	0.	0.
CHARLES D. HUDSON, JR. 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	17,000.	0.	0.
IDA H. RUSSELL 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
CHARLES H. CAUBLE 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	750.	0.	0.
CHARLES D. HUDSON, III 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	750.	0.	0.
MEREDITH C. KEY 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	2,250.	0.	0.
DAVID Z. CAUBLE, IV 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	11,750.	0.	0.

FULLER E. CALLAWAY, IV 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	14,250.	0.	0.
THOMAS D. HUDSON 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	11,250.	0.	0.
FLORENCE HUDSON ROGERS 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	4,750.	0.	0.
GABRIELLA R. CALLAWAY 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	4,750.	0.	0.
SAMUEL S. CRAIG 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	4,750.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		108,750.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 16
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PAUL S. (TRIPP) PENN III, PRESIDENT
209 BROOME STREET, P.O. BOX 790
LAGRANGE, GA 30241

TELEPHONE NUMBER

(706) 884-7348

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION HAS GRANT APPLICATION GUIDELINES WHICH SHOULD BE FOLLOWED. THIS DOCUMENT CAN BE OBTAINED AT WWW.CALLAWAYFOUNDATION.ORG ON THE GRANT POLICIES PAGE. IF THE APPLICATION IS FROM A CHURCH LOCATED IN TROUP COUNTY, GEORGIA, FOR A PROJECT FOR MAJOR ADDITIONS AND MAJOR IMPROVEMENTS, A SEPARATE APPLICATION IS AVAILABLE ON THE SAME WEBPAGE. SUCH CHURCHES SHOULD FOLLOW THE STANDARD PROVISIONS OF GRANT PROGRAM FOR TROUP COUNTY CHURCHES AND APPLICATION FOR ASSISTANCE FORM.

ANY SUBMISSION DEADLINES

GRANT REQUESTS SHOULD BE RECEIVED BY MAR. 15, JUL. 15, OCT. 15, OR DEC. 15 TO BE CONSIDERED.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE USUALLY MADE FOR THE BENEFIT OF PROJECTS AND PEOPLE IN LAGRANGE AND TROUP COUNTY, GEORGIA. IN UNUSUAL CIRCUMSTANCES, CONTRIBUTIONS ARE SOMETIMES MADE TOWARDS DESERVING CAUSES ELSEWHERE IN GEORGIA WHERE SPECIAL CONSIDERATION SEEMS WARRANTED. SIGNIFICANT GRANTS ARE SELDOM MADE TO PROJECTS ELSEWHERE IN THE UNITED STATES. THE FOUNDATION PREFERS TO CONTRIBUTE ITS FUNDS FOR ENDURING CONSTRUCTION PROJECTS AND CAPITAL EQUIPMENT. GRANTS ARE USUALLY NOT MADE FOR LOANS, DEBT RETIREMENT, ENDOWMENT, OR OPERATING EXPENSES.

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	LANDSCAPE BUILDING	03/15/68	SL	25.00		16	16,523.				16,523.	16,523.		0.	16,523.
2	CALLAWAY MEMORIAL TOWER LAND		L				20,760.				20,760.			0.	
3	OTHER LAND		L				3,981.				3,981.			0.	
4	OFFICE BUILDING	03/15/49	SL	.000		16	51,108.				51,108.	51,108.		0.	51,108.
5	LAND FOR OFFICE BUILDING	03/15/49	L				24,500.				24,500.			0.	
6	ADDITION TO 209 BROOME STREET	07/01/84	SL	15.00		16	130,939.				130,939.	130,939.		0.	130,939.
7	FURNISHINGS FOR ADDITION	07/01/84	SL	5.00		16	5,078.				5,078.	5,078.		0.	5,078.
8	DRAPERIES FOR ADDITION	10/01/84	SL	5.00		16	4,572.				4,572.	4,572.		0.	4,572.
9	HEAT PUMP - BOARD ROOM	03/15/94	SL	5.00		16	1,900.				1,900.	1,900.		0.	1,900.
10	IMPROVEMENTS TO BUILDING	07/01/96	SL	39.00	MM	16	45,268.				45,268.	26,988.		1,161.	28,149.
11	FURNISHINGS	07/01/96	SL	7.00		16	29,318.				29,318.	29,318.		0.	29,318.
12	HEAT PUMP - FRONT BUILDING	10/03/96	SL	5.00		16	4,007.				4,007.	4,007.		0.	4,007.
13	PARK AT CORNER OF BULL & DEPOT	03/15/45	L				626.				626.			0.	
14	PARKING LOT BEHIND CVAM		L				17,196.				17,196.			0.	
15	210-212 BULL STREET	05/25/99	SL	39.00	MM	16	127,600.				127,600.	66,803.		3,272.	70,075.
16	LAND AT 210-212 BULL STREET	05/25/99	L				68,400.				68,400.			0.	
17	ROOF IMPROVEMENT AT 210-212 BULL STREET	07/07/99	SL	39.00	MM	16	24,000.				24,000.	12,456.		615.	13,071.
18	LAND ACQUIRED BEFORE 1991		L				482,409.				482,409.			0.	

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
19	LAND, 13.637 ACRES	03/15/96	L				223,209.				223,209.			0.	
20	LAND, 24.583 ACRES	03/15/98	L				535,274.				535,274.			0.	
21	LAND, N. GREENWOOD STREET	03/15/98	L				460,068.				460,068.			0.	
22	LAND, 145.091 ACRES	12/22/98	L				139,700.				139,700.			0.	
26	BUILDING AT 200 MAIN STREET	06/27/03	SL	39.00	MM	16	900,610.				900,610.	381,034.		23,093.	404,127.
27	LAND AT 200 MAIN STREET	06/27/03	L				199,390.				199,390.			0.	
28	LAND, 2.653 ACRES ON W. HARALSON	01/22/03	L				100,000.				100,000.			0.	
29	ROOF IMPROVEMENT AT 209 BROOME STREET	08/23/04	SL	39.00	MM	16	19,145.				19,145.	7,488.		491.	7,979.
30	IMPROVEMENTS AT 200 MAIN STREET	03/15/04	SL	39.00	MM	16	81,719.				81,719.	31,951.		2,095.	34,046.
31	JOHN DEERE MOWER & TRAILER	10/28/03	SL	5.00		16	8,427.				8,427.	8,427.		0.	8,427.
32	LANDSCAPING AT 200 MAIN STREET	10/25/04	SL	15.00		16	2,900.				2,900.	2,895.		5.	2,900.
33	COMMERCIAL MAILBOXES AT 200 MAIN STREET	11/10/04	SL	5.00		16	1,249.				1,249.	1,249.		0.	1,249.
34	LANDSCAPING AT 200 MAIN STREET	07/26/05	SL	15.00		16	1,017.				1,017.	969.		48.	1,017.
35	IMPROVEMENTS AT 200 MAIN STREET	09/01/05	SL	39.00	MM	16	3,800.				3,800.	1,382.		97.	1,479.
38	BUILDING AT 114-116 HINES STREET	06/29/05	SL	39.00	MM	16	203,920.				203,920.	75,820.		5,229.	81,049.
39	LAND AT 114-116 HINES STREET	06/29/05	L				46,080.				46,080.			0.	
41	LAND AT 200 BYRON HURST ST	08/01/05	L				25,820.				25,820.			0.	
42	LAND AT TUCKER ROAD	01/05/05	L				262,335.				262,335.			0.	

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
43	WINDOW REPLACEMENT AT 209 BROOME STREET	08/31/06	SL	39.00	MM	16	16,672.				16,672.	5,658.		427.	6,085.
44	HEAT PUMP AT 200 MAIN STREET	01/09/06	SL	5.00		16	7,420.				7,420.	7,420.		0.	7,420.
45	FIRE ALARM SYSTEM AT 200 MAIN STREET	03/28/06	SL	5.00		16	4,030.				4,030.	4,030.		0.	4,030.
46	IMPROVEMENTS AT 114-116 HINES STREET	05/30/06	SL	39.00	MM	16	29,650.				29,650.	10,260.		760.	11,020.
47	LANDSCAPING AT 114-116 HINES STREET	06/29/06	SL	15.00		16	4,345.				4,345.	3,915.		290.	4,205.
48	RESTROOM RENOVATIONS AT 114-116 HINES STREET	07/14/06	SL	39.00	MM	16	44,147.				44,147.	14,999.		1,132.	16,131.
49	IMPROVEMENTS TO DANIEL PROPERTY	09/01/06	L				30,675.				30,675.			0.	
50	THERMOSTATS AND EXHAUST FANS	08/29/03	SL	5.00		16	1,345.				1,345.	1,345.		0.	1,345.
51	ELECTRICAL OUTLETS FOR BOARD ROOM	10/25/06	SL	5.00		16	1,216.				1,216.	1,216.		0.	1,216.
52	SPRINKLER SYSTEM AT 209 BROOME STREET	03/23/07	SL	5.00		16	4,375.				4,375.	4,375.		0.	4,375.
54	LAND AT 202 BYRON HURST ST	09/13/07	L				34,600.				34,600.			0.	
56	IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	03/15/08	L				327,730.				327,730.			0.	
57	FURNISHINGS - SMALL CONFERENCE ROOM	05/05/08	SL	5.00		16	3,305.				3,305.	3,305.		0.	3,305.
58	RESURFACE PARKING LOT AT 209 BROOME STREET	05/13/08	SL	5.00		16	1,000.				1,000.	1,000.		0.	1,000.
59	BUILDING AT 220 MAIN STREET	03/07/08	SL	39.00	MM	16	149,820.				149,820.	45,143.		3,842.	48,985.
60	LAND AT 220 MAIN STREET	03/07/08	L				157,180.				157,180.			0.	
61	ROOF IMPROVEMENT AT 220 MAIN STREET	09/29/08	SL	39.00	MM	16	29,435.				29,435.	8,494.		755.	9,249.
62	IMPROVEMENTS TO 220 MAIN STREET	03/15/08	SL	39.00	MM	16	5,344.				5,344.	1,644.		137.	1,781.

928111 04-01-19

(D) : Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
64	BUILDING AT 214 BULL STREET	09/05/03	SL	39.00	MM	16	156,000.				156,000.	48,000.		4,000.	52,000.
65	LAND AT 214 BULL STREET	09/05/03	L				176,000.				176,000.			0.	
66	LAND AT 310 MAIN STREET	08/15/06	L				39,236.				39,236.			0.	
67	LAND AT 314 MAIN STREET	08/15/06	L				43,002.				43,002.			0.	
68	DEMOLITION AT 314 MAIN STREET	08/15/06	L				67,519.				67,519.			0.	
69	LAND AT 316 MAIN STREET	08/15/06	L				30,578.				30,578.			0.	
70	LAND AT 309 PIERCE STREET	08/15/06	L				248,824.				248,824.			0.	
72	HEATER FOR LANDSCAPE BLDG (REZNOR)	03/02/09	SL	5.00		16	2,358.				2,358.	2,358.		0.	2,358.
73	ELECTRICAL OUTLETS IN LOBBY/SERVER WIRING	11/25/08	SL	5.00		16	1,062.				1,062.	1,062.		0.	1,062.
74	DATA CIRCUITS & BATTERY BACKUPS	01/29/09	SL	5.00		16	1,860.				1,860.	1,860.		0.	1,860.
75	GUTTERS & DOWNSPOUTS AT 209 BROOME ST	06/03/09	SL	39.00	MM	16	1,815.				1,815.	493.		47.	540.
76	PAINTING BLDG & GARAGE AT 209 BROOME ST	06/09/09	SL	39.00	MM	16	8,670.				8,670.	2,331.		222.	2,553.
77	GATE/SHIELD FOR HVAC UNIT AT 209 BROOME ST	08/19/09	SL	7.00		16	1,156.				1,156.	1,156.		0.	1,156.
78	AWNING IMPROVEMENT AT 210-212 BULL ST	05/29/09	SL	7.00		16	1,832.				1,832.	1,832.		0.	1,832.
79	IMPROVEMENTS TO 220-222 MAIN STREET	03/15/09	SL	39.00	MM	16	306,327.				306,327.	82,238.		7,855.	90,093.
84	LAND AT 407 TO 501 PIERCE STREET	03/15/09	L				10,800.				10,800.			0.	
87	IMPROVEMENTS TO INDUSTRIAL PARK/CALLAWAY SOUTH	03/15/09	L				638,571.				638,571.			0.	
88	93.48 ACRES AT FREEMAN ROAD	09/25/09	L				755,490.				755,490.			0.	

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 — 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
89	TRANE HEAT PUMP AT 209 BROOME ST	04/29/10	SL	15.00		16	5,540.				5,540.	3,506.		369.	3,875.
90	ROOF IMPROVEMENT AT 210-212 BULL STREET	08/10/10	SL	39.00	MM	16	2,087.				2,087.	499.		54.	553.
92	LAND ON PIERCE ST (3.42 ACRES)	04/30/10	L				119,990.				119,990.			0.	
93	IMPROVEMENTS TO 215 PIERCE ST	09/08/10	L				7,750.				7,750.			0.	
97	IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	03/15/11	L				11,916.				11,916.			0.	
98	BUILDING AT 141 MAIN ST - RESTAURANT	03/31/11	SL	39.00	MM	16	41,600.				41,600.	9,334.		1,067.	10,401.
99	LAND AT 141 MAIN ST - RESTAURANT	03/31/11	L				10,400.				10,400.			0.	
100	RENOVATIONS AT 141 MAIN ST - RESTAURANT	03/31/11	SL	39.00	MM	16	781,136.				781,136.	170,247.		20,029.	190,276.
104	IMPROVEMENTS TO PIERCE ST PROPERTY	03/15/11	L				107,052.				107,052.			0.	
105	LAND AT 215 PIERCE ST	10/06/10	L				35,000.				35,000.			0.	
109	LAND AT 130 BULL STREET - PARKING LOT	03/24/11	L				40,000.				40,000.			0.	
110	RENOVATIONS AT 141 MAIN ST - RESTAURANT	02/13/12	SL	39.00	MM	16	19,780.				19,780.	3,929.		507.	4,436.
111	DUAL COIL AIR HANDLER AT 200 MAIN ST	06/07/12	SL	5.00		16	5,200.				5,200.	5,200.		0.	5,200.
112	IMPROVEMENTS TO PIERCE ST PROPERTY	03/31/12	L				6,284.				6,284.			0.	
113	DEMOLITION AT 200 BYRON HURST ST	11/21/11	L				5,161.				5,161.			0.	
114	IMPROVEMENTS - WEST HARALSON	07/16/12	L				10,361.				10,361.			0.	
115	101-105 MAIN STREET (FLAGPOLE PARK)	05/22/12	L				162,985.				162,985.			0.	
116	DOOR AT 200 MAIN STREET	10/22/12	SL	5.00		16	2,328.				2,328.	2,328.		0.	2,328.

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis *	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
117	1.5 TON HEAT PUMP AT 200 MAIN STREET	06/14/13	SL	7.00		16	3,835.				3,835.	3,561.		274.	3,835.
118	IMPROVEMENTS TO FLAG POLE PARK (101-105 MAIN ST)	06/30/13	L				130,838.				130,838.			0.	
119	5 TON TRANE HEAT PUMP AT 210 BULL ST	09/12/14	SL	7.00		16	7,352.				7,352.	5,513.		1,050.	6,563.
120	ROOF IMPROVEMENT AT 200 MAIN ST	04/04/14	SL	39.00	MM	16	16,495.				16,495.	2,326.		423.	2,749.
121	MILLER - BUILT 6X16 TRAILER	07/28/09	SL	5.00		16	2,461.				2,461.	2,461.		0.	2,461.
122	JOHN DEERE Z930R MOWER	09/22/14	SL	5.00		16	9,844.				9,844.	9,844.		0.	9,844.
123	BUILDING AT 206 BROOME ST	10/30/13	SL	39.00	MM	16	33,834.				33,834.	5,205.		868.	6,073.
124	LAND AT 206 BROOME ST	10/30/13	L				31,166.				31,166.			0.	
				.000	HY	16									
127	GUTTERS & DOWNSPOUTS AT LANDSCAPE BLDG	04/08/15	SL	39.00	MM	16	5,187.				5,187.	598.		133.	731.
128	IMPROVEMENTS TO 114-116 LAFAYETTE PKWY	09/30/15	SL	39.00	MM	16	107,788.				107,788.	11,055.		2,764.	13,819.
129	ADA/EXTERIOR IMPROV AT 200 MAIN ST	09/30/15	SL	39.00	MM	16	118,570.				118,570.	12,160.		3,040.	15,200.
130	IMPROVEMENTS TO 204-206 BROOME ST	01/01/16	SL	39.00	MM	16	268,636.				268,636.	25,830.		6,888.	32,718.
132	130 BULL ST REAR (PARKING LOT) IMPROVEMENTS	09/30/15	SL	39.00	MM	16	1,454,184.				1,454,184.	111,861.		37,287.	149,148.
133	IMPROVEMENTS AT 210-212 BULL STREET	07/01/16	SL	39.00	MM	16	118,338.				118,338.	9,860.		3,034.	12,894.
135	IMPROVEMENTS TO PIERCE ST PROPERTY	06/30/16	L				9,381.				9,381.			0.	
137	DEMOLITION AT 202 BYRON HURST ST	12/29/15	L				5,834.				5,834.			0.	
138	BUILDING AT 300 MAIN/101 BYRON HURST ST	11/23/15	SL	39.00	MM	16	176,890.				176,890.	18,143.		4,536.	22,679.

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
139	LAND AT 300 MAIN/101 BYRON HURST ST	11/23/15	L				123,110.				123,110.			0.	
140	LAND AT 201 CHERRY STREET	07/11/16	L				5,000.				5,000.			0.	
141	LAND AT 203 CHERRY STREET	07/11/16	L				5,000.				5,000.			0.	
143	HVAC IMPROVEMENTS (CHILLER UNIT) AT 200 MAIN ST	05/29/18	SL	39.00	MM	16	252,437.				252,437.	3,235.		6,473.	9,708.
144	IMPROVEMENTS TO 220 MAIN STREET	03/31/18	SL	15.00		16	41,517.				41,517.	3,754.		2,768.	6,522.
145	IMPROVEMENTS TO FLAG POLE PARK (CIP)	09/30/18		.000	HY	16	12,229.				12,229.			0.	
146	103 BYRON HURST ST (BUILDING DEMOLISHED)	10/04/17	L				100,000.				100,000.			0.	
147	105 BYRON HURST ST (BUILDING DEMOLISHED)	10/04/17	L				160,000.				160,000.			0.	
148	IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	12/31/18	L				442,239.				442,239.			0.	
149	TRANE HEAT PUMP AT 209 BROOME ST	11/01/18	SL	15.00		16	3,850.				3,850.	257.		257.	514.
150	FLOORING IMPROV AT 209 BROOME ST	02/28/19	SL	5.00		16	15,872.				15,872.			3,174.	3,174.
151	FURNISHINGS, DRAPERIES, OTHER IMPROV.	02/28/19	SL	5.00		16	16,759.				16,759.			3,352.	3,352.
152	IMPROVEMENTS TO 214 BULL ST (LSPA)	10/12/18	SL	39.00	MM	16	137,207.				137,207.	3,417.		3,518.	6,935.
153	IMPROVEMENTS TO BULL ST REAR PARKING LOT	06/30/19	SL	39.00	MM	16	31,582.				31,582.			810.	810.
154	SOUTHBEND PARK (PIERCE ST/SOUTH MAIN ST)	06/30/19	SL	39.00	MM	16	1,192,911.				1,192,911.			15,294.	15,294.
155	PARKING LOT & IMPROV NEXT TO 314 MAIN ST	09/30/19	L				915,050.				915,050.			0.	
156	LAND NEXT TO OVERLOOK PLAZA (BEHIND 314 MAIN ST)	09/30/19	L				705,517.				705,517.			0.	
157	ADJUSTED BASIS ADDED FOR DEMOLITION ON PIERCE ST	01/01/19	L			23	299,485.				299,485.			0.	

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis *	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
158	ADJUSTED BASIS ADDED FOR DEMOLITION AT 200 BYRON HURS	01/01/19	L				162,493.				162,493.			0.	
159	ADJUSTED BASIS ADDED FOR DEMOLITION AT 202 BYRON HURS	01/01/19	L				130,888.				130,888.			0.	
160	LAND IMPROVEMENTS ON BYRON HURST ST	01/01/19	L				94,360.				94,360.			0.	
161	VACANT LAND/ABANDONED RIGHT OF WAY AT 216 BULL ST	05/15/19	L				260,000.				260,000.			0.	
162	IMPROVEMENTS TO 204-206 BROOME ST	06/30/19	SL	39.00	MM	16	14,031.				14,031.			360.	360.
163	LAND AT 224 MAIN ST (LOY'S)	10/01/18	L				82,720.				82,720.			0.	
164	BUILDING AT 236 MAIN ST (LOY'S)	10/01/18	SL	39.00	MM	16	488,603.				488,603.	12,528.		12,528.	25,056.
165	LAND AT 236 MAIN ST (LOY'S)	10/01/18	L				368,677.				368,677.			0.	
166	LAND AT PEGASUS PKWY (5.90 ACRES)	09/30/19	L				65,000.				65,000.			0.	
167	IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	01/23/20	SL	7.00		16	23,575.				23,575.			1,684.	1,684.
168	IMPROVEMENTS TO 214 BULL ST (LSPA)	06/22/20	SL	39.00		16	50,345.				50,345.			645.	645.
170	HEAT PUMP & EXHAUST FAN AT 141 MAIN ST - RESTAURANT	06/11/20	SL	15.00		16	17,735.				17,735.			781.	781.
171	FIRE ALARM SYSTEM AT 200 MAIN STREET	08/26/20	SL	5.00		16	6,749.				6,749.			337.	337.
			SL	15.00		16									
	* TOTAL 990-PF PG 1 DEPR						17716381.				17716381.	1,551,692.		189,877.	1,741,569.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						17617977.			0.	17617977.	1,551,692.			1,738,122.

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	ACQUISITIONS						98,404.			0.	98,404.	0.			3,447.
	DISPOSITIONS/RETIRED						0.			0.	0.	0.			0.
	ENDING BALANCE						17716381.			0.	17716381.	1,551,692.			1,741,569.
	ENDING ACCUM DEPR											1,741,569.			
	ENDING BOOK VALUE											15974812.			

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Callaway Foundation, Inc.
Account SunTrust Spending
From Date: 10/01/2019 to 9/30/2020
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

					Gains/Losses	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
1/7/2020	CASH RECEIPT	LIQUIDATION/LITIGATION PROCEED	41 21	-	41.21	-
			$ 41 21	$ -	$ 41.21	$ -

Total Gains/Losses for SunTrust Spending Managed Investment Account - Part IV, Form 990 PF $ 41 21

Callaway Foundation, Inc.
Account: SunTrust Fixed Income
From Date 10/01/2019 to 9/30/20
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Cost**	**Long Term**	**Short Term**
10/1/2019	SOLD 580,000 PAR VALUE OF	U.S. TREASURY NOTES 1 250% 3/31/21	575,853.90	(559,934.14)	15,919.76	-
10/23/2019	SOLD 13,000 PAR VALUE OF	U S TREASURY NOTES 1.625% 8/15/29	12,801.45	(13,144.73)	-	(343 28)
10/23/2019	SOLD 15,000 PAR VALUE OF	SCHLUMBERGER INV 3.300% 9/14/21	15,283.95	(14,951 85)	332 10	-
10/24/2019	SOLD 337,000 PAR VALUE OF	U S. TREASURY NOTES 1 750% 5/31/22	338,395.39	(338,455.74)	-	(60.35)
10/25/2019	PAID DOWN 74.45 PAR VALUE OF	FNMA PL #AN0655 3.460% 11/01/27	74 45	(78 95)	-	(4 50)
10/30/2019	SOLD 110,000 PAR VALUE OF	U.S TREASURY NOTES 1.625% 8/15/29	107,890.23	(111,122 50)	-	(3,232 27)
10/31/2019	SOLD 77,000 PAR VALUE OF	COMCAST CORP 3 150% 2/15/28	80,241.70	(75,676.37)	-	4,565 33
11/1/2019	SOLD 1,400,000 PAR VALUE OF	U.S. TREASURY NOTES 1 250% 3/31/21	1,393,273 44	(1,350,524.53)	42,748 91	-
11/5/2019	SOLD 88,000 PAR VALUE OF	U S TREASURY NOTES 1 625% 8/15/29	86,350 00	(88,496 02)	-	(2,146 02)
11/8/2019	SOLD 114,000 PAR VALUE OF	U S. TREASURY NOTES 1 625% 8/15/29	112,027.27	(114,356.25)	-	(2,328 98)
11/14/2019	SOLD 317,000 PAR VALUE OF	U.S. TREASURY NOTES 1 625% 8/15/29	308,294.88	(317,990 62)	-	(9,695.74)
11/15/2019	SOLD 2,239,000 PAR VALUE OF	U S TREASURY NOTES 1.625% 8/15/29	2,200,517 19	(2,245,288 12)	-	(44,770.93)
11/20/2019	SOLD 92,000 PAR VALUE OF	U S TREASURY NOTES 1 750% 11/15/29	91,475.31	(91,499.97)	-	(24 66)
11/25/2019	PAID DOWN 52,095.01 PAR VALUE OF	FNMA PL #AN0655 3 57517% 11/01/27	52,095.01	(55,245 12)	-	(3,150 11)
11/25/2019	SOLD 190,000 PAR VALUE OF	VERIZON OWNER ABS 2.330% 12/20/23	191,469.53	(189,986 72)	-	1,482 81
11/25/2019	PAID DOWN 418.19 PAR VALUE OF	FNMA PL #BM6007 2.473% 5/01/23	418.19	(422.89)	-	(4.70)
12/2/2019	SOLD 1,225,000 PAR VALUE OF	U S TREASURY NOTES 1.250% 3/31/21	1,217,870 12	(1,181,264.19)	36,605.93	-
12/4/2019	SOLD 205,000 PAR VALUE OF	BB&T CORPORATION V-S 4 800% 12/29/49	209,612 50	(205,000 00)	-	4,612 50
12/13/2019	SOLD 100,000 PAR VALUE OF	U S TREASURY NOTES 1.750% 11/15/29	98,625.00	(99,689.49)	-	(1,064.49)
12/20/2019	PAID DOWN 977 86 PAR VALUE OF	BRITISH AIRWAYS ABS 3.800% 3/20/33	977 86	(977.86)	-	-
12/26/2019	PAID DOWN 463.58 PAR VALUE OF	FNMA PL #BM6007 2.473% 5/01/23	463 58	(468 80)	-	(5.22)
1/2/2020	SOLD 1,049,000 PAR VALUE OF	U S TREASURY NOTES 1.250% 3/31/21	1,044,451 60	(1,011,506 44)	32,945.16	-
1/7/2020	PAID DOWN 712 34 PAR VALUE OF	UNITED AIRLINES ABS 3 450% 1/07/30	712 34	(712.34)	-	-
1/8/2020	SOLD 115,000 PAR VALUE OF	WALMART INC 3.700% 6/26/28	127,265 90	(114,648.10)	12,617.80	-
1/8/2020	SOLD 115,000 PAR VALUE OF	U.S. TREASURY NOTES 1 750% 11/15/29	114,416 02	(114,560 94)	-	(144.92)
1/15/2020	SOLD 100,000 PAR VALUE OF	FORD CREDIT AUTO ABS 2.360% 3/15/29	101,109 38	(95,621.09)	5,488.29	-
1/22/2020	SOLD 185,000 PAR VALUE OF	MORGAN STANLEY V-Q 3 591% 7/22/28	197,576 30	(185,323.75)	12,252.55	-
1/22/2020	SOLD 222,000 PAR VALUE OF	U S. TREASURY NOTES 1 750% 11/15/29	220,100 86	(220,846 64)	-	(745.78)
1/23/2020	SOLD 49,000 PAR VALUE OF	JPMORGAN CHASE V-Q 4 600% 12/31/99	49,392 00	(49,000 00)	-	392.00
1/23/2020	SOLD 58,000 PAR VALUE OF	HOME DEPOT INC 2.950% 6/15/29	60,951 62	(60,586.80)	-	364 82
1/27/2020	SOLD 130,000 PAR VALUE OF	WORLD FINANCIAL ABS 2 210% 7/15/26	130,883.59	(129,989.20)	-	894 39
1/27/2020	PAID DOWN 13,749 99 PAR VALUE OF	FNMA PL #BM6007 2 473% 5/01/23	13,749.99	(13,904 68)	-	(154 69)
2/6/2020	SOLD 49,000 PAR VALUE OF	WELLS FARGO CO 3 069% 1/24/23	50,055 46	(49,000 00)	1,055 46	-
2/6/2020	SOLD 60,000 PAR VALUE OF	U S TREASURY NOTES 2 500% 1/31/24	62,533 59	(62,388 28)	-	145 31

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Cost**	**Long Term**	**Short Term**
2/18/2020	SOLD 64,000 PAR VALUE OF	HOME DEPOT INC 2.950% 6/15/29	67,977 60	(66,854.40)	-	1,123 20
2/18/2020	SOLD 56,000 PAR VALUE OF	GENERAL DYNAMICS 3 375% 5/15/23	58,831.36	(55,784.96)	3,046.40	-
2/18/2020	SOLD 73,000 PAR VALUE OF	U S TREASURY NOTES 1.750% 11/15/29	73,838.36	(74,440 04)	-	(601.68)
2/18/2020	SOLD 2,550,000 PAR VALUE OF	U.S. TREASURY NOTES 1 750% 11/15/29	2,588,172 94	(2,536,159 36)	-	52,013.58
2/19/2020	SOLD 70,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 2/15/30	69,505.08	(69,496 88)	-	8.20
2/19/2020	SOLD 79,000 PAR VALUE OF	U S. TREASURY NOTES 1 500% 2/15/30	78,422 93	(78,432 19)	-	(9.26)
2/19/2020	SOLD 29,000 PAR VALUE OF	NATIONWIDE FINANCIAL 5.375% 3/25/21	30,046 03	(28,831.80)	1,214 23	-
2/19/2020	SOLD 65,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 2/15/30	64,527 73	(64,532.81)	-	(5 08)
2/25/2020	PAID DOWN 41,770.62 PAR VALUE OF	FNMA PL #BM6007 2 478% 5/01/23	41,770 62	(42,240 54)	-	(469 92)
3/4/2020	SOLD 1,509,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 2/15/30	1,583,212 15	(1,537,017.18)	-	46,194.97
3/6/2020	SOLD 72,000 PAR VALUE OF	CHENIERE CORP CHRIST 3.700% 11/15/29	73,286.64	(72,033 23)	-	1,253 41
3/6/2020	SOLD 125,000 PAR VALUE OF	OCCIDENTAL PETROLEUM 3 500% 8/15/29	126,930 00	(124,382 50)	-	2,547 50
3/6/2020	SOLD 149,000 PAR VALUE OF	U S. TREASURY NOTES 1.500% 2/15/30	156,124.06	(156,624 61)	-	(500.55)
3/12/2020	SOLD 1,043,000 PAR VALUE OF	U.S. TREASURY NOTES 1 500% 2/15/30	1,119,269 38	(1,136,747.77)	-	(17,478.39)
3/13/2020	SOLD 305,000 PAR VALUE OF	U S TREASURY NOTES 1.500% 10/31/24	316,890 23	(318,725 00)	-	(1,834 77)
3/13/2020	SOLD 114,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 1/31/23	119,517.42	(120,172.03)	-	(654 61)
3/19/2020	SOLD 435,000 PAR VALUE OF	U S TREASURY NOTES 1 750% 5/31/22	446,044.92	(437,458.13)	-	8,586.79
3/19/2020	SOLD 65,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 2/15/30	68,237 31	(70,842 38)	-	(2,605.07)
3/19/2020	SOLD 513,000 PAR VALUE OF	U S. TREASURY NOTES 1 500% 2/15/30	534,822 54	(559,109 89)	-	(24,287 35)
3/20/2020	PAID DOWN 987.15 PAR VALUE OF	BRITISH AIRWAYS ABS 3.800% 3/20/33	987 15	(987 15)	-	-
3/23/2020	SOLD 111,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 2/15/30	114,321 33	(118,770 47)	-	(4,449 14)
3/23/2020	SOLD 227,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 2/15/30	234,874.06	(238,616 02)	-	(3,741 96)
3/24/2020	SOLD 247,000 PAR VALUE OF	U S. TREASURY NOTES 1.500% 10/31/24	257,217.70	(258,115.00)	-	(897 30)
3/25/2020	SOLD 109,000 PAR VALUE OF	GOLDMAN SACHS V-Q 4 411% 4/23/39	101,414.69	(127,849 37)	-	(26,434 68)
3/25/2020	SOLD 177,000 PAR VALUE OF	U.S. TREASURY NOTES 2.500% 1/31/24	191,021.72	(184,016.49)	-	7,005 23
3/25/2020	SOLD 216,000 PAR VALUE OF	U.S TREASURY NOTES 2.500% 1/31/24	233,305 31	(224,370.00)	-	8,935.31
3/25/2020	PAID DOWN 420 29 PAR VALUE OF	FNMA PL #BM6007 2.473% 5/01/23	420.29	(425.02)	-	(4.73)
3/25/2020	PAID DOWN-RV -420.29 PAR VALUE OF	FNMA PL #BM6007 2 473% 5/01/23	(420 29)	425.02	-	4.73
3/26/2020	PAID DOWN 420 29 PAR VALUE OF	FNMA PL #BM6007 2.496% 5/01/23	420.29	(425 02)	-	(4 73)
3/26/2020	SOLD 338,000 PAR VALUE OF	U S. TREASURY NOTES 1.500% 2/15/30	359,441.88	(358,895 46)	-	546 42
3/27/2020	SOLD 175,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 2/15/30	185,602 54	(183,955.08)	-	1,647 46
3/27/2020	SOLD 113,000 PAR VALUE OF	U S. TREASURY NOTES 1 500% 2/15/30	119,727.03	(118,782 42)	-	944.61
3/27/2020	SOLD 142,000 PAR VALUE OF	U.S. TREASURY NOTES 1 500% 2/15/30	150,825 08	(149,266.41)	-	1,558.67
3/30/2020	SOLD 160,000 PAR VALUE OF	U S. TREASURY NOTES 1 500% 2/15/30	170,318.75	(168,187 50)	-	2,131 25

Schedule for Part IV - Capital Gains and Losses

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Cost**	**Long Term**	**Short Term**
3/31/2020	SOLD 382,000 PAR VALUE OF	WALT DISNEY COMPANY 3 800% 3/22/30	416,120 24	(403,774 00)	-	12,346.24
4/3/2020	SOLD 170,000 PAR VALUE OF	U.S. TREASURY NOTES 1.500% 2/15/30	183,759 38	(182,139 06)	-	1,620.32
4/3/2020	SOLD 229,000 PAR VALUE OF	U S TREASURY NOTES 2 500% 1/31/24	247,785.16	(236,968 48)	-	10,816 68
4/6/2020	SOLD 92,000 PAR VALUE OF	U.S TREASURY NOTES 1 500% 2/15/30	99,949.38	(98,569 38)	-	1,380 00
4/6/2020	SOLD 259,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 2/15/30	280,610.31	(274,620.93)	-	5,989 38
4/9/2020	SOLD 76,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 2/15/30	82,175.00	(79,889.06)	-	2,285.94
4/13/2020	SOLD 368,000 PAR VALUE OF	U S. TREASURY NOTES 1 500% 2/15/30	394,105.00	(384,375.94)	-	9,729 06
4/15/2020	SOLD 56,000 PAR VALUE OF	U S. TREASURY NOTES 1 500% 2/15/30	60,060 00	(56,901.25)	-	3,158.75
4/15/2020	SOLD 150,000 PAR VALUE OF	U S. TREASURY NOTES 1 500% 2/15/30	160,587.89	(150,551.56)	-	10,036.33
4/15/2020	SOLD 52,503 13 PAR VALUE OF	BRITISH AIRWAYS ABS 3 800% 3/20/33	47,055 93	(52,503.13)	(5,447 20)	-
4/16/2020	SOLD 139,000 PAR VALUE OF	U S TREASURY NOTES 1.500% 10/31/24	145,890.27	(145,459.84)	-	430 43
4/16/2020	SOLD 145,000 PAR VALUE OF	U.S. TREASURY NOTES 1 500% 2/15/30	155,263.28	(143,957.81)	-	11,305 47
4/21/2020	SOLD 93,000 PAR VALUE OF	U S. TREASURY NOTES 2 375% 1/31/23	98,485.55	(98,035 08)	-	450 47
4/21/2020	SOLD 181,000 PAR VALUE OF	U S TREASURY NOTES 2.500% 1/31/24	195,854.73	(187,285 51)	-	8,569.22
4/23/2020	SOLD 304,000 PAR VALUE OF	U.S. TREASURY NOTES 2.500% 1/31/24	329,080.00	(314,556 87)	-	14,523.13
4/27/2020	SOLD 118,000 PAR VALUE OF	U S TREASURY NOTES 1.500% 10/31/24	124,042.89	(123,310.00)	-	732.89
4/27/2020	SOLD 247,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 1/31/23	261,308.63	(260,372 73)	-	935.90
4/27/2020	PAID DOWN 349.77 PAR VALUE OF	FNMA PL #BM6007 2.473% 5/01/23	349 77	(353 70)	-	(3 93)
4/27/2020	PAID DOWN-RV -349.77 PAR VALUE OF	FNMA PL #BM6007 2 473% 5/01/23	(349 77)	353.70	-	3 93
4/28/2020	PAID DOWN 349.77 PAR VALUE OF	FNMA PL #BM6007 2.496% 5/01/23	349.77	(353 70)	-	(3 93)
4/29/2020	SOLD 105,000 PAR VALUE OF	U S. TREASURY NOTES 2 500% 1/31/24	113,395 90	(108,646 29)	-	4,749.61
4/30/2020	SOLD 143,000 PAR VALUE OF	U.S TREASURY NOTES 1 500% 2/15/30	155,087.97	(141,972 19)	-	13,115.78
5/5/2020	SOLD 442,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 2/15/30	477,981.56	(479,201 37)	-	(1,219 81)
5/5/2020	SOLD 334,000 PAR VALUE OF	AT&T INC 4 350% 3/01/29	373,425 36	(353,964 91)	22,255 76	(2,795.31)
5/8/2020	SOLD 364,000 PAR VALUE OF	U.S. TREASURY NOTES 1 500% 2/15/30	390,773.91	(371,845 20)	-	18,928.71
5/8/2020	SOLD 139,000 PAR VALUE OF	JPMORGAN CHASE V-Q 3 540% 5/01/28	149,035 80	(143,980.49)	4,908.75	146 56
5/8/2020	SOLD 29,000 PAR VALUE OF	U S TREASURY NOTES 1.500% 2/15/30	31,179 53	(28,791 56)	-	2,387 97
5/11/2020	SOLD 170,000 PAR VALUE OF	U.S. TREASURY NOTES 1.500% 2/15/30	183,865 63	(168,778.12)	-	15,087.51
5/11/2020	SOLD 193,000 PAR VALUE OF	U S. TREASURY NOTES 0 500% 3/31/25	194,839.53	(194,530.43)	-	309 10
5/12/2020	SOLD 45,749 PAR VALUE OF	FNMA PL #BM6007 2 496% 5/01/23	47,514.63	(46,263 68)	-	1,250 95
5/12/2020	SOLD 249,539 99 PAR VALUE OF	FNMA PL #BM6007 2 496% 5/01/23	259,365 63	(252,347 31)	-	7,018.32
5/14/2020	SOLD 113,000 PAR VALUE OF	U.S TREASURY NOTES 1 500% 2/15/30	121,722 19	(112,187 81)	-	9,534.38
5/15/2020	SOLD 1,440,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 2/15/30	1,561,950.00	(1,429,445.08)	-	132,504.92
5/18/2020	SOLD 274,000 PAR VALUE OF	NORTHROP GRUMMAN 4 400% 5/01/30	324,010 48	(272,901.26)	-	51,109 22

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Cost**	**Long Term**	**Short Term**
5/18/2020	SOLD 153,000 PAR VALUE OF	U S TREASURY NOTES 0.500% 3/31/25	154,458 28	(154,213.24)	-	245.04
5/20/2020	SOLD 135,000 PAR VALUE OF	U S TREASURY NOTES 0.625% 5/15/30	133,507 62	(135,152.93)	-	(1,645.31)
5/21/2020	SOLD 270,000 PAR VALUE OF	BERKSHIRE HATHAWAY 3.700% 7/15/30	303,882 30	(278,791.20)	-	25,091 10
5/21/2020	SOLD 452,000 PAR VALUE OF	FLORIDA ST BRD 5.000% 6/01/22	493,945 60	(485,895.48)	-	8,050.12
5/26/2020	SOLD 430,000 PAR VALUE OF	FHLMC SER KJ25 CMO 2 610% 1/25/26	462,384.38	(438,597 42)	-	23,786.96
5/26/2020	PAID DOWN 387 28 PAR VALUE OF	FNMA PL #BM6007 2 496% 5/01/23	387.28	(391 64)	-	(4 36)
5/27/2020	SOLD 254,000 PAR VALUE OF	COCA-COLA CO 2.950% 3/25/25	280,890 98	(253,789 18)	-	27,101 80
5/27/2020	SOLD 361,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 5/15/30	359,956 48	(361,380 74)	-	(1,424 26)
5/27/2020	SOLD 99,000 PAR VALUE OF	TARGET CORP 2 350% 2/15/30	104,311 35	(100,155 69)	-	4,155 66
5/27/2020	SOLD 189,000 PAR VALUE OF	PROCTER & GAMBLE CO 2.450% 3/25/25	204,429.96	(188,699.49)	-	15,730.47
5/28/2020	SOLD 169,000 PAR VALUE OF	U S TREASURY NOTES 2 500% 1/31/24	182,823.67	(174,868 79)	-	7,954 88
5/28/2020	SOLD 85,000 PAR VALUE OF	WELLS FARGO MTN V-Q 2 164% 2/11/26	85,946 05	(84,780 22)	-	1,165 83
6/3/2020	SOLD 193,000 PAR VALUE OF	U S TREASURY NOTES 0.625% 5/15/30	192,291 33	(193,194.97)	-	(903.64)
6/5/2020	SOLD 261,000 PAR VALUE OF	U S TREASURY NOTES 0 500% 3/31/25	262,519 10	(263,283.75)	-	(764.65)
6/8/2020	SOLD 131,000 PAR VALUE OF	U.S. TREASURY NOTES 0.625% 5/15/30	128,605.16	(131,085.34)	-	(2,480 18)
6/9/2020	SOLD 180,000 PAR VALUE OF	U S TREASURY NOTES 0 500% 3/31/25	180,147.66	(181,538.67)	-	(1,391 01)
6/9/2020	SOLD 286,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 5/15/30	279,162 81	(286,288.91)	-	(7,126.10)
6/9/2020	SOLD 7,042,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 1/31/23	7,434,261 41	(7,340,073 68)	-	94,187.73
6/9/2020	SOLD 516,000 PAR VALUE OF	U S TREASURY NOTES 1.250% 3/31/21	520,394 06	(498,897.54)	21,190 97	305.55
6/9/2020	SOLD 2,230,000 PAR VALUE OF	U S. TREASURY NOTES 1 750% 5/31/22	2,296,725.78	(2,259,718 44)	-	37,007 34
6/9/2020	SOLD 48,000 PAR VALUE OF	U S TREASURY NOTES 0.625% 5/15/30	46,905 00	(48,048 49)	-	(1,143.49)
6/9/2020	SOLD 3,066,000 PAR VALUE OF	U S TREASURY NOTES 2.750% 7/31/23	3,300,381 33	(3,074,233 78)	221,753.80	4,393.75
6/10/2020	SOLD 105,000 PAR VALUE OF	KOHL'S CORPORTAION 9.500% 5/15/25	120,618.75	(104,989 50)	-	15,629 25
6/10/2020	SOLD 188,000 PAR VALUE OF	U S TREASURY NOTES 0 500% 3/31/25	188,543 44	(189,571.56)	-	(1,028.12)
6/10/2020	SOLD 337,000 PAR VALUE OF	U S TREASURY NOTES 0.625% 5/15/30	328,851 45	(337,340 43)	-	(8,488 98)
6/11/2020	SOLD 648,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 5/15/30	635,318.44	(645,554.04)	-	(10,235.60)
6/17/2020	SOLD 186,000 PAR VALUE OF	HP INC 3 400% 6/17/30	186,251.10	(185,609.40)	-	641.70
6/17/2020	SOLD 61,000 PAR VALUE OF	HP INC 3 000% 6/17/27	61,229 97	(60,827 98)	-	401.99
6/18/2020	SOLD 100,000 PAR VALUE OF	FHLMC SER K152 CMO 3 080% 1/25/31	115,292.97	(104,695.31)	-	10,597.66
6/18/2020	SOLD 147,000 PAR VALUE OF	U.S TREASURY NOTES 0 625% 5/15/30	145,306.06	(145,751.48)	-	(445.42)
6/19/2020	SOLD 242,000 PAR VALUE OF	SCHLUMBERGER HLDGS 3.900% 5/17/28	259,448 20	(242,573 21)	6,453.14	10,421.85
6/19/2020	SOLD 410,000 PAR VALUE OF	U.S TREASURY NOTES 0.500% 3/31/25	413,075 00	(413,459 53)	-	(384.53)
6/19/2020	SOLD 903,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 5/15/30	894,040.55	(885,673.99)	-	8,366 56
6/19/2020	SOLD 269,000 PAR VALUE OF	U.S TREASURY NOTES 0.625% 5/15/30	266,026.29	(262,701 37)	-	3,324.92

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Cost**	**Long Term**	**Short Term**
6/19/2020	SOLD 205,000 PAR VALUE OF	GENERAL MOTORS CO 6 125% 10/01/25	233,784 05	(205,555 55)	-	28,228.50
6/24/2020	SOLD 450,000 PAR VALUE OF	FNMA PL #AN8982 3 440% 5/01/28	502,400 39	(436,587.89)	65,812 50	-
6/26/2020	SOLD 202,000 PAR VALUE OF	U.S. TREASURY NOTES 0 625% 5/15/30	200,879 53	(200,122 03)	-	757 50
7/7/2020	PAID DOWN 712 34 PAR VALUE OF	UNITED AIRLINES ABS 3.450% 1/07/30	712 34	(712 34)	-	-
7/10/2020	SOLD 22,726 03 PAR VALUE OF	UNITED AIRLINES ABS 3 450% 1/07/30	19,033 05	(22,726.02)	(3,692 97)	-
7/29/2020	SOLD 367,000 PAR VALUE OF	AT&T INC 2.750% 6/01/31	387,074 90	(367,891 81)	-	19,183.09
7/30/2020	SOLD 23,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 5/15/30	23,100.63	(22,929.02)	-	171.61
8/6/2020	SOLD 102,000 PAR VALUE OF	U S. TREASURY NOTES 0 625% 5/15/30	103,099 69	(102,412.11)	-	687.58
8/6/2020	SOLD 154,000 PAR VALUE OF	RALPH LAUREN CORP 2 950% 6/15/30	162,788.78	(152,452 30)	-	10,336 48
8/7/2020	SOLD 90,000 PAR VALUE OF	U S. TREASURY NOTES 0 625% 5/15/30	90,650 39	(90,854 18)	-	(203 79)
8/10/2020	SOLD 394,000 PAR VALUE OF	U S TREASURY NOTES 0.625% 5/15/30	397,324 38	(389,211 46)	-	8,112.92
8/10/2020	SOLD 2,500,000 PAR VALUE OF	U S TREASURY NOTES 2.500% 1/31/24	2,702,636 72	(2,565,193 83)	137,442 89	-
8/10/2020	SOLD 1,475,000 PAR VALUE OF	U.S. TREASURY NOTES 0 625% 5/15/30	1,484,103 52	(1,440,932 69)	-	43,170 83
8/10/2020	SOLD 1,900,000 PAR VALUE OF	U S TREASURY NOTES 2.750% 8/15/21	1,950,468.75	(1,916,157.36)	34,311.39	-
8/14/2020	SOLD 60,000 PAR VALUE OF	RALPH LAUREN CORP 2 950% 6/15/30	62,465.40	(59,397 00)	-	3,068 40
8/14/2020	SOLD 169,000 PAR VALUE OF	U.S. TREASURY NOTES 0.625% 5/15/30	168,293 63	(166,125 96)	-	2,167.67
8/17/2020	SOLD 57,000 PAR VALUE OF	U S. TREASURY NOTES 0 625% 5/15/30	56,797 38	(55,685 91)	-	1,111 47
8/24/2020	SOLD 29,000 PAR VALUE OF	COMCAST CORP 2 650% 2/01/30	31,758 19	(30,801.19)	-	957 00
8/24/2020	SOLD 13,000 PAR VALUE OF	BOARDWALK PIPELINES 3 400% 2/15/31	13,120 12	(13,204 49)	-	(84 37)
8/24/2020	SOLD 46,000 PAR VALUE OF	AT&T INC 2.250% 2/01/32	46,569.94	(46,210 00)	-	359.94
8/24/2020	SOLD 11,000 PAR VALUE OF	DELL INT / EMC 6.200% 7/15/30	13,338 49	(10,962 49)	-	2,376 00
8/24/2020	SOLD 160,000 PAR VALUE OF	BOEING CO 5.150% 5/01/30	179,404 80	(179,961.60)	-	(556.80)
8/24/2020	SOLD 16,000 PAR VALUE OF	BRISTOL-MYERS SQUIBB 3.400% 7/26/29	18,721.60	(15,868.00)	2,853 60	-
8/24/2020	SOLD 15,000 PAR VALUE OF	EQUINOR ASA 2 375% 5/22/30	16,027.05	(14,913.90)	-	1,113 15
8/24/2020	SOLD 23,000 PAR VALUE OF	CON EDISON CO OF NY 3.350% 4/01/30	26,693.80	(22,947.56)	-	3,746.24
8/24/2020	SOLD 38,000 PAR VALUE OF	CARRIER GLOBAL CORP 2.722% 2/15/30	39,817 16	(38,227.24)	-	1,589.92
8/24/2020	SOLD 34,000 PAR VALUE OF	BP CAP MKTS AMER 3 633% 4/06/30	39,229 54	(34,000.00)	-	5,229.54
8/24/2020	SOLD 164,000 PAR VALUE OF	EOG RESOURCES INC 4.375% 4/15/30	198,010.32	(170,304.10)	-	27,706.22
8/24/2020	SOLD 29,000 PAR VALUE OF	CITIGROUP INC V-Q 3 520% 10/27/28	32,542 06	(27,720 23)	4,821 83	-
8/24/2020	SOLD 23,000 PAR VALUE OF	SHELL INTL FIN 2.500% 9/12/26	25,221 80	(22,766 55)	2,455 25	-
8/24/2020	SOLD 21,000 PAR VALUE OF	NEWMONT CORP 2 250% 10/01/30	21,994.98	(20,894.06)	-	1,100 92
8/24/2020	SOLD 17,000 PAR VALUE OF	LAZARD GROUP LLC 4 375% 3/11/29	19,567.85	(16,870.97)	2,696 88	-
8/24/2020	SOLD 14,000 PAR VALUE OF	UNITED PARCEL 4 450% 4/01/30	17,647 14	(13,947 22)	-	3,699 92
8/24/2020	SOLD 129,000 PAR VALUE OF	TRANSCONT GAS PL 3 250% 5/15/30	141,138 90	(129,119 97)	-	12,018 93

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Cost**	**Long Term**	**Short Term**
8/24/2020	SOLD 16,000 PAR VALUE OF	REINSURANCE GRP AMER 3 150% 6/15/30	17,414 72	(15,915 52)	-	1,499 20
8/24/2020	SOLD 25,000 PAR VALUE OF	GEN ELECTRIC CO 3 625% 5/01/30	25,468 75	(25,386.75)	-	82.00
8/24/2020	SOLD 16,000 PAR VALUE OF	PACIFIC GAS & ELEC 2.500% 2/01/31	15,420.96	(15,983.36)	-	(562.40)
8/24/2020	SOLD 25,000 PAR VALUE OF	HP INC 3 400% 6/17/30	26,830 75	(24,947 50)	-	1,883.25
8/24/2020	SOLD 9,000 PAR VALUE OF	FIDELITY NATIONAL 3.400% 6/15/30	9,703 89	(8,978 04)	-	725.85
8/24/2020	SOLD 34,000 PAR VALUE OF	GENERAL MOTORS FINL 3.600% 6/21/30	35,284 52	(33,901 06)	-	1,383.46
8/24/2020	SOLD 14,000 PAR VALUE OF	ELI LILLY & CO 3 100% 5/15/27	15,809.78	(13,995 10)	1,814.68	-
8/24/2020	SOLD 62,000 PAR VALUE OF	EXXON MOBIL CORP 3.482% 3/19/30	71,873.50	(62,000 00)	-	9,873.50
8/24/2020	SOLD 20,000 PAR VALUE OF	NEWCREST FINANCE LTD 3 250% 5/13/30	22,168 80	(19,935.60)	-	2,233 20
8/24/2020	SOLD 12,000 PAR VALUE OF	HARTFORD FINL SVCS 2 800% 8/19/29	13,083 84	(12,433.68)	-	650 16
8/24/2020	SOLD 14,000 PAR VALUE OF	NIKE INC 2 850% 3/27/30	15,675 52	(13,979 42)	-	1,696 10
8/24/2020	SOLD 27,000 PAR VALUE OF	CHENIERE CORP CHRIST 3.700% 11/15/29	28,764 72	(28,897 02)	-	(132.30)
8/24/2020	SOLD 44,000 PAR VALUE OF	PIONEER NAT RES 1.900% 8/15/30	42,838 84	(43,776 92)	-	(938 08)
8/24/2020	SOLD 8,000 PAR VALUE OF	VERIZON COMM INC 3.150% 3/22/30	9,092.80	(7,975.44)	-	1,117.36
8/24/2020	SOLD 18,000 PAR VALUE OF	BAKER HUGHES HDG LLC 4 486% 5/01/30	21,240 18	(18,000 00)	-	3,240 18
8/24/2020	SOLD 12,000 PAR VALUE OF	SOUTHERN CO 3 700% 4/30/30	13,818.12	(12,002.64)	-	1,815.48
8/24/2020	SOLD 25,000 PAR VALUE OF	DOMINION ENERGY 3.375% 4/01/30	28,472 50	(24,943 25)	-	3,529.25
8/24/2020	SOLD 43,000 PAR VALUE OF	NETAPP INC 2.700% 6/22/30	45,415.31	(42,883.90)	-	2,531 41
8/24/2020	SOLD 14,000 PAR VALUE OF	VIACOMCBS INC 4.200% 5/19/32	15,890 14	(13,710 48)	-	2,179 66
8/24/2020	SOLD 16,000 PAR VALUE OF	JPMORGAN CHASE V-Q 2.956% 5/13/31	17,234 72	(16,000.00)	-	1,234 72
8/24/2020	SOLD 36,000 PAR VALUE OF	PLAINS ALL AMERICAN 3.800% 9/15/30	36,371 88	(36,166 68)	-	205.20
8/24/2020	SOLD 31,000 PAR VALUE OF	SCHLUMBERGER INVT 2 650% 6/26/30	31,885.67	(30,878.48)	-	1,007 19
8/24/2020	SOLD 20,000 PAR VALUE OF	PACKAGING CORP 3.000% 12/15/29	21,990.60	(20,856.60)	-	1,134.00
8/24/2020	SOLD 18,000 PAR VALUE OF	3M COMPANY 3 050% 4/15/30	20,646 18	(17,942.58)	-	2,703 60
8/25/2020	SOLD 3,000 PAR VALUE OF	INTEL CORP 3.700% 7/29/25	3,422.40	(3,132.75)	289.65	-
8/25/2020	SOLD 33,000 PAR VALUE OF	XYLEM INC 1 950% 1/30/28	34,465 53	(32,835 33)	-	1,630.20
8/25/2020	SOLD 20,000 PAR VALUE OF	CITIGROUP INC V-Q 3.106% 4/08/26	21,758.60	(20,000 00)	-	1,758.60
8/25/2020	SOLD 12,000 PAR VALUE OF	MARATHON PETRO CORP 4.700% 5/01/25	13,678 20	(11,976 60)	-	1,701.60
8/25/2020	SOLD 15,000 PAR VALUE OF	HP INC 3.000% 6/17/27	16,247 70	(14,957 70)	-	1,290.00
8/25/2020	SOLD 13,000 PAR VALUE OF	NETAPP INC 1 875% 6/22/25	13,498.42	(12,991 42)	-	507.00
8/25/2020	SOLD 18,000 PAR VALUE OF	GENERAL DYNAMICS CO 3 250% 4/01/25	20,017.62	(17,919.90)	-	2,097.72
8/25/2020	SOLD 39,000 PAR VALUE OF	BANK OF AMERICA V-Q 3.366% 1/23/26	42,984.24	(39,000 00)	3,984 24	-
8/25/2020	SOLD 16,000 PAR VALUE OF	HONEYWELL INTL 1 350% 6/01/25	16,506.08	(15,998 40)	-	507.68
8/25/2020	SOLD 34,000 PAR VALUE OF	GENERAL MOTORS FINL 2.750% 6/20/25	35,006 74	(33,946.62)	-	1,060.12

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Cost**	**Long Term**	**Short Term**
8/31/2020	SOLD 125,000 PAR VALUE OF	TOYOTA AUTO LOA ABS 2.560% 11/25/31	133,764.65	(124,958 10)	8,806.55	-
9/16/2020	SOLD 241,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 8/15/30	239,964.45	(240,443.98)	-	(479.53)
9/16/2020	SOLD 102,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 8/15/30	101,525 86	(101,745.00)	-	(219.14)
9/17/2020	SOLD 181,000 PAR VALUE OF	U S. TREASURY NOTES 0 625% 8/15/30	180,073 79	(180,547 50)	-	(473.71)
9/17/2020	SOLD 139,000 PAR VALUE OF	VALERO ENERGY CORP 2.850% 4/15/25	146,821.53	(138,897.14)	-	7,924 39
9/22/2020	SOLD 128,000 PAR VALUE OF	JPMORGAN CHASE V-Q 2.956% 5/13/31	138,272.00	(128,000.00)	-	10,272 00
9/23/2020	SOLD 420,000 PAR VALUE OF	U.S TREASURY NOTES 0.500% 3/31/25	424,839 84	(425,551 72)	-	(711 88)
9/25/2020	SOLD 363,000 PAR VALUE OF	NETAPP INC 2.700% 6/22/30	379,549.17	(362,019.90)	-	17,529.27
9/29/2020	SOLD 202,000 PAR VALUE OF	BOEING CO 3 200% 3/01/29	198,202.40	(192,320 16)	-	5,882 24
			$ 59,882,478 95	$ (58,317,491 90)	$ 696,938.30	$ 868,048 75

Total Gains/Losses for SunTrust Alternative Funds Managed Investment Account - Part IV, Form 990PF $ 1,564,987 05

Callaway Foundation, Inc.
Account: SunTrust Miscellaneous Funds
From Date 10/01/2019 to 9/30/2020
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
12/17/2019	SOLD 70,724 614 SHARES OF	INVESCO SMALL CAP GROWTH-R5	2,876,370.06	(1,580,982.08)	1,293,835.69	1,552.29
12/24/2019	SOLD 5,543.976 SHARES OF	INVESCO SMALL CAP GROWTH-R5	228,134.60	(115,425 58)	112,709 02	-
1/16/2020	SOLD 34,399 SHARES OF	ISHARES IBOXX USD HIGH YIELD	3,040,901.51	(2,994,627 35)	46,274 16	-
2/24/2020	SOLD 60,317 46 SHARES OF	T ROWE PRICE INST L/C GRWTH	2,850,000.00	(2,345,472.83)	417,719.49	86,807 68
2/24/2020	SOLD 52,996 598 SHARES OF	EATON VANCE-ATLANTA SMID-R6	2,025,000.00	(2,074,286 85)	-	(49,286 85)
2/24/2020	SOLD 69,741 967 SHARES OF	EDGEWOOD GROWTH FUND-INS	2,865,000.00	(2,474,599.02)	-	390,400.98
2/25/2020	SOLD 3,990.624 SHARES OF	VANGUARD RUSSELL 1000 GR-INS	1,430,000.00	(1,265,274.94)	-	164,725.06
2/25/2020	SOLD 7,835 SHARES OF	ISHARES RUSSELL MIDCAP GRWTH ETF	1,252,493.43	(517,309.01)	735,184 42	-
3/4/2020	SOLD 14,503.04 SHARES OF	EDGEWOOD GROWTH FUND-INS	548,650.00	(513,987 74)	-	34,662.26
3/4/2020	SOLD 11,039 764 SHARES OF	EATON VANCE-ATLANTA SMID-R6	374,800.00	(432,096.36)	-	(57,296 36)
3/4/2020	SOLD 8,166.895 SHARES OF	T ROWE PR QM US S/C GR EQ-I	298,500.00	(324,826 24)	-	(26,326.24)
3/4/2020	SOLD 12,614.142 SHARES OF	T ROWE PRICE INST L/C GRWTH	538,750 00	(396,307.13)	142,442.87	-
3/4/2020	SOLD 802.564 SHARES OF	VANGUARD RUSSELL 1000 GR-INS	270,400.00	(254,204 12)	-	16,195.88
3/4/2020	SOLD 3,552.989 SHARES OF	VANGUARD S/C VAL INDX-ADM	183,050.00	(206,032 37)	-	(22,982.37)
3/4/2020	SOLD 4,845 737 SHARES OF	VANGUARD RUSSELL 1000 VA-INS	1,017,750 00	(1,053,051.48)	-	(35,301.48)
3/4/2020	SOLD 5,967 357 SHARES OF	VANGUARD INST INDEX-INST	1,615,125.00	(1,648,658 23)	-	(33,533.23)
3/5/2020	SOLD 2,130 SHARES OF	ISHARES RUSSELL MIDCAP VALUE ETF	183,135 05	(102,186.96)	80,948.09	-
3/5/2020	SOLD 1,630 SHARES OF	ISHARES RUSSELL MIDCAP GRWTH ETF	240,251 46	(107,621.40)	132,630.06	-
3/6/2020	SOLD 28,322.028 SHARES OF	VANGUARD RUSSELL 1000 VA-INS	5,970,000.00	(6,064,578.24)	-	(94,578 24)
3/6/2020	SOLD 39,011.957 SHARES OF	VANGUARD S/C VAL INDX-ADM	1,990,000.00	(2,256,451.59)	-	(266,451.59)
3/18/2020	SOLD 63,405 355 SHARES OF	VANGUARD RUSSELL 1000 VA-INS	10,810,613.03	(13,545,286 27)	-	(2,734,673.24)
3/25/2020	SOLD 40,000 SHARES OF	EATON VANCE-ATLANTA SMID-R6	1,022,000 00	(1,565,600.00)	-	(543,600 00)
3/26/2020	SOLD 10,000 SHARES OF	ISHARES RUSSELL MIDCAP VALUE ETF	588,376 99	(479,700.31)	108,676.68	-
8/6/2020	SOLD 26,980 SHARES OF	SPDR DJ WILSHIRE INTL REAL ESTATE	802,901 65	(965,290.44)	-	(162,388.79)
			$ 43,022,202.78	$ (43,283,856.54)	$ 3,070,420 48	$ (3,332,074.24)

Total Gains/Losses for SunTrust Fixed Income Managed Investment Account - Part IV, Form 990PF $ (261,653.76)

Callaway Foundation, Inc.
Account: SunTrust International
From Date: 10/01/2019 to 9/30/20
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
3/4/2020	SOLD 4,432.863 SHARES OF	CALVERT EMERG MRKTS EQTY-R6	72,300.00	(73,909.20)	-	(1,609.20)
3/4/2020	SOLD 3,887.987 SHARES OF	VANGUARD INTL GROWTH-ADM	383,200.00	(323,823.21)	61,122.09	(1,745.30)
3/4/2020	SOLD 6,043.66 SHARES OF	ARTISAN INTL VALUE FUND-ADV	202,100.00	(211,995.62)	-	(9,895.62)
3/9/2020	SOLD 60,467.943 SHARES OF	ARTISAN INTL VALUE FUND-ADV	1,990,000.00	(1,927,846.39)	131,248.76	(69,095.15)
3/18/2020	SOLD 58,936.355 SHARES OF	ARTISAN INTL VALUE FUND-ADV	1,495,804.68	(1,651,779.53)	(155,974.85)	-
			$4,143,404.68	($4,189,353.95)	$36,396.00	($82,345.27)

Total Gains/Losses for SunTrust International Managed Investment Account - Part IV, Form 990PF ($45,949.27)

Callaway Foundation, Inc.
Account: SunTrust Alternative Funds
From Date 10/01/2019 to 9/30/20
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Cost**	**Long Term**	**Short Term**
10/31/2019	SOLD 21,613.4406 SHARES OF	PINE GROVE OFFSHORE LTD-A	2,797,665.39	(2,326,138 57)	471,526.82	-
11/6/2019	SOLD 6,494 SHARES OF	KAYNE ANDERSON REAL ESTATE PTNS V LP	6,494 00	(6,536.49)	(42.49)	-
11/6/2019	SOLD 8,194 SHARES OF	KAYNE ANDERSON REAL ESTATE PTNS V LP	8,194.00	(8,247.61)	(53.61)	-
11/26/2019	SOLD 58,887 SHARES OF	HARBOURVEST 2015 GLOBAL FD LP	58,887.00	(58,887.00)	-	-
12/27/2019	SOLD 65,935 SHARES OF	SPRINGHARBOUR 2013 PRIV EQUITY LP	65,521.00	(49,379.59)	16,141.41	-
12/30/2019	SOLD 37,500 SHARES OF	HARBOURVEST 2017 GLOBAL FD LP	37,500.00	(37,500 00)	-	-
12/30/2019	SOLD 60,000 SHARES OF	HARBOURVEST 2016 GLOBAL FD LP	60,000.00	(60,000 00)	-	-
2/28/2020	SOLD 5,996 SHARES OF	HARBOURVEST 2016 GLOBAL FD LP	5,996.00	(5,996.00)	-	-
2/28/2020	SOLD 6,283 SHARES OF	HARBOURVEST 2016 GLOBAL FD LP	6,283 00	(6,283.00)	-	-
3/31/2020	SOLD 65,000 SHARES OF	HARBOURVEST 2015 GLOBAL FD LP	65,000 00	(65,000 00)	-	-
7/2/2020	RECEIVED FROM	VOYAGER PARTNERS	44,909.19	-	44,909.19	-
9/15/2020	SOLD 16,528 SHARES OF	KAYNE ANDERSON REAL ESTATE PTNS V LP	16,528 00	(16,528.00)	-	-
9/15/2020	SOLD 371 SHARES OF	KAYNE ANDERSON REAL ESTATE PTNS V LP	371 00	(371.00)	-	-
9/18/2020	SOLD 8,108 SHARES OF	HARBOURVEST 2016 GLOBAL FD LP	8,108.00	(8,108.00)	-	-
9/18/2020	SOLD 11,539 SHARES OF	HARBOURVEST 2016 GLOBAL FD LP	11,539 00	(11,539 00)	-	-
9/21/2020	SOLD 7,300 SHARES OF	SVB CAP-STRAT INVESTORS X CYMN EX LP	8,653.00	(7,392.03)	-	1,260.97
			$ 3,201,648.58	$ (2,667,906.29)	$ 532,481.32	$ 1,260.97

Total Gains/Losses for SunTrust Alternative Funds Managed Investment Account - Part IV, Form 990PF $ 533,742 29

Callaway Foundation, Inc.
Account: UBS Financial Services (Horizon)
From Date: 10/01/2019 to 9/30/2020
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

Description	Quantity	Opening Date	Opening Cost	Closing Date	Closing Cost	Realized Gain/(Loss)
A P MOLLAR-MAERSK A/S UNSPON ADR	2,205.00	08/29/2016	16,534.20	02/07/2020	13,362.02	(3,172.18)
A P MOLLAR-MAERSK A/S UNSPON ADR	552.00	08/29/2016	4,139.17	04/30/2020	2,726.82	(1,412.35)
A P MOLLAR-MAERSK A/S UNSPON ADR	705.00	09/14/2016	5,445.00	04/30/2020	3,482.62	(1,962.38)
A P MOLLAR-MAERSK A/S UNSPON ADR	1,646.00	09/15/2016	12,743.82	04/30/2020	8,131.06	(4,612.76)
A P MOLLAR-MAERSK A/S UNSPON ADR	324.00	09/15/2016	2,508.51	06/17/2020	1,875.92	(632.59)
A P MOLLAR-MAERSK A/S UNSPON ADR	1,236.00	10/24/2016	9,430.68	06/17/2020	7,156.28	(2,274.40)
A P MOLLAR-MAERSK A/S UNSPON ADR	2,066.00	10/24/2016	15,763.58	06/18/2020	12,499.02	(3,264.56)
A P MOLLAR-MAERSK A/S UNSPON ADR	368.00	12/05/2016	2,686.40	06/18/2020	2,226.35	(460.05)
AMC NETWORKS INC CL A	14.00	09/06/2016	743.73	02/07/2020	520.75	(222.98)
AMC NETWORKS INC CL A	560.00	10/24/2016	28,329.06	02/07/2020	20,829.92	(7,499.14)
AMC NETWORKS INC CL A	11.00	12/05/2016	593.54	02/07/2020	409.16	(184.38)
BERKSHIRE HATHAWAY INC NEW CL B	70.00	08/08/2007	5,182.79	02/07/2020	15,951.43	10,768.64
BROOKFIELD ASSET MANAGEMENT INC LTD VTG SHS CL A	585.00	08/08/2007	13,449.97	02/07/2020	37,500.59	24,050.62
CBOE GLOBAL MARKETS INC	70.00	11/22/2017	8,356.71	02/07/2020	8,612.73	256.02
CBOE GLOBAL MARKETS INC	50.00	11/22/2017	5,969.08	06/17/2020	5,101.49	(867.59)
CHENIERE ENERGY INC NEW	840.00	12/06/2018	49,550.43	06/17/2020	40,638.30	(8,912.13)
CME GROUP INC	145.00	11/22/2017	20,559.11	02/07/2020	31,098.38	10,539.27
GMO INTERNET INC JPY	2,000.00	10/10/2017	26,024.00	02/07/2020	38,839.19	12,815.19
GMO INTERNET INC JPY	625.00	10/31/2017	9,563.38	02/07/2020	12,137.25	2,573.87
HOWARD HUGHES CORP	105.00	12/09/2011	5,044.73	02/07/2020	13,024.78	7,980.05
HOWARD HUGHES CORP	70.00	12/09/2011	3,363.15	04/21/2020	3,443.28	80.13
HOWARD HUGHES CORP	148.00	12/12/2011	7,010.85	04/21/2020	7,280.07	269.22
HOWARD HUGHES CORP	49.00	01/05/2012	2,216.34	04/21/2020	2,410.30	193.96
HOWARD HUGHES CORP	247.00	01/05/2012	11,172.18	05/01/2020	12,450.27	1,278.09
HOWARD HUGHES CORP	31.00	01/25/2012	1,470.77	05/01/2020	1,562.59	91.82
LIBERTY BROADBAND CORP SER C	65.19	08/18/2011	1,450.25	02/07/2020	8,756.02	7,305.77
LIBERTY BROADBAND CORP SER C	65.22	08/25/2011	1,445.45	02/07/2020	8,759.20	7,313.75

Description	Quantity	Opening Date	Opening Cost	Closing Date	Closing Cost	Realized Gain/(Loss)
LIBERTY BROADBAND CORP SER C	84.59	09/08/2011	1,927.52	02/07/2020	11,361.78	9,434.26
LIBERTY BROADBAND CORP SER C	43.64	09/08/2011	994.26	04/21/2020	5,319.98	4,325.72
LIBERTY BROADBAND CORP SER C	92.98	09/21/2011	2,278.68	04/21/2020	11,335.65	9,056.97
LIBERTY BROADBAND CORP SER C	76.39	10/05/2011	1,558.36	04/21/2020	9,313.34	7,754.98
LIBERTY BROADBAND CORP SER C	45.00	10/05/2011	918.02	06/17/2020	5,880.47	4,962.45
LIBERTY SIRIUS GROUP SER C	427.58	12/13/2010	4,576.01	02/07/2020	20,951.75	16,375.74
LIBERTY SIRIUS GROUP SER C	167.45	07/08/2011	2,424.98	02/07/2020	8,205.03	5,780.05
LIBERTY SIRIUS GROUP SER C	717.37	07/11/2011	10,248.75	02/07/2020	35,152.06	24,903.31
LIBERTY SIRIUS GROUP SER C	197.61	08/02/2011	2,940.13	02/07/2020	9,683.10	6,742.97
LIBERTY SIRIUSXM GROUP SER A	145.00	09/21/2011	2,130.00	02/07/2020	7,040.30	4,910.30
LIBERTY SIRIUSXM GROUP SER A	33.22	09/21/2011	488.02	05/01/2020	1,073.88	585.86
LIBERTY SIRIUSXM GROUP SER A	276.73	10/05/2011	3,383.64	05/01/2020	8,944.97	5,561.33
LIBERTY SIRIUSXM GROUP SER A	44.06	10/06/2011	538.59	05/01/2020	1,424.36	885.77
LIBERTY SIRIUSXM GROUP SER A	155.99	10/12/2011	1,940.27	05/01/2020	5,042.23	3,101.96
LIONS GATE ENTERTAINMENT CORP CL B	243.33	12/09/2016	6,350.96	02/07/2020	2,499.07	(3,851.89)
LIONS GATE ENTERTAINMENT CORP CL B	228.96	12/09/2016	5,975.98	02/07/2020	2,351.52	(3,624.46)
LIONS GATE ENTERTAINMENT CORP CL B	187.73	12/09/2016	4,899.76	02/07/2020	1,928.03	(2,971.73)
LIONS GATE ENTERTAINMENT CORP CL B	173.98	12/09/2016	4,540.86	02/07/2020	1,786.80	(2,754.06)
LIONS GATE ENTERTAINMENT CORP CL B	166.21	12/09/2016	4,338.00	02/07/2020	1,706.98	(2,631.02)
LIONS GATE ENTERTAINMENT CORP CL B	126.15	12/09/2016	3,292.52	02/07/2020	1,295.59	(1,996.93)
LIONS GATE ENTERTAINMENT CORP CL B	124.95	12/09/2016	3,261.31	02/07/2020	1,283.31	(1,978.00)
LIONS GATE ENTERTAINMENT CORP CL B	105.82	12/09/2016	2,761.97	02/07/2020	1,086.82	(1,675.15)
LIONS GATE ENTERTAINMENT CORP CL B	88.48	12/09/2016	2,309.44	02/07/2020	908.76	(1,400.68)
LIONS GATE ENTERTAINMENT CORP CL B	56.80	12/09/2016	1,482.42	02/07/2020	583.32	(899.10)
LIONS GATE ENTERTAINMENT CORP CL B	33.68	12/09/2016	879.17	02/07/2020	345.95	(533.22)
LIONS GATE ENTERTAINMENT CORP CL B	29.89	12/09/2016	780.21	02/07/2020	307.01	(473.20)
LIONS GATE ENTERTAINMENT CORP CL B	1,019.29	12/09/2016	26,603.50	06/17/2020	7,014.91	(19,588.59)

Description	Quantity	Opening Date	Opening Cost	Closing Date	Closing Cost	Realized Gain/(Loss)
LIONS GATE ENTERTAINMENT CORP CL B	928.73	12/09/2016	24,239.84	06/17/2020	6,391.66	(17,848.18)
LIONS GATE ENTERTAINMENT CORP CL B	788.30	12/09/2016	20,574.65	06/17/2020	5,425.20	(15,149.45)
LIONS GATE ENTERTAINMENT CORP CL B	424.68	12/09/2016	11,084.11	06/17/2020	2,922.69	(8,161.42)
LIONS GATE ENTERTAINMENT CORP CL B	245.00	05/08/2017	5,610.94	06/17/2020	1,686.13	(3,924.81)
NAVIGATOR HOLDINGS LTD	600.00	05/03/2016	8,931.30	02/07/2020	7,073.18	(1,858.12)
NAVIGATOR HOLDINGS LTD	650.00	05/04/2016	9,577.75	02/07/2020	7,662.61	(1,915.14)
NAVIGATOR HOLDINGS LTD	519.00	05/05/2016	7,758.22	02/07/2020	6,118.30	(1,639.92)
NAVIGATOR HOLDINGS LTD	66.00	05/13/2016	960.02	02/07/2020	778.05	(181.97)
ROYAL GOLD INC	149.00	10/21/2014	10,319.35	02/07/2020	15,938.19	5,618.84
ROYAL GOLD INC	91.00	11/21/2014	6,397.18	02/07/2020	9,734.06	3,336.88
ROYAL GOLD INC	50.00	11/21/2014	3,514.93	06/17/2020	5,876.29	2,361.36
ROYCE MICRO-CAP TRUST INC	95.00	05/05/2016	707.38	05/19/2020	639.72	(67.66)
ROYCE MICRO-CAP TRUST INC	1,855.00	05/05/2016	13,812.51	05/20/2020	12,733.18	(1,079.33)
ROYCE MICRO-CAP TRUST INC	3,546.00	05/05/2016	26,403.87	05/21/2020	24,127.87	(2,276.00)
ROYCE MICRO-CAP TRUST INC	229.00	06/27/2016	1,685.44	05/21/2020	1,558.18	(127.26)
ROYCE MICRO-CAP TRUST INC	495.00	12/15/2016	4,039.25	05/21/2020	3,368.10	(671.15)
RTS LIBERTY MEDIA CORP DEL	16.09	08/02/2011	-	05/19/2020	291.58	291.58
RTS LIBERTY MEDIA CORP DEL	46.16	08/18/2011	-	05/19/2020	359.55	359.55
RTS LIBERTY MEDIA CORP DEL	24.57	08/25/2011	-	05/19/2020	191.41	191.41
RTS LIBERTY MEDIA CORP DEL	48.32	09/08/2011	-	05/19/2020	376.37	376.37
RTS LIBERTY MEDIA CORP DEL	35.03	09/21/2011	-	05/19/2020	272.90	272.90
RTS LIBERTY MEDIA CORP DEL	52.14	10/05/2011	-	05/19/2020	406.11	406.11
RTS LIBERTY MEDIA CORP DEL	8.30	10/06/2011	-	05/19/2020	64.67	64.67
RTS LIBERTY MEDIA CORP DEL	28.39	10/12/2011	-	05/19/2020	221.13	221.13
RTS LIBERTY MEDIA CORP DEL	1.00	10/12/2011	-	05/26/2020	8.36	8.36
SCIENCE APPLICATIONS INTE	258.00	07/18/2018	22,174.02	02/07/2020	24,563.28	2,389.26
SCIENCE APPLICATIONS INTE	202.00	09/06/2018	18,328.61	02/07/2020	19,231.72	903.11

Description	Quantity	Opening Date	Opening Cost	Closing Date	Closing Cost	Realized Gain/(Loss)
SCIENCE APPLICATIONS INTE	56.00	09/06/2018	5,081.20	06/17/2020	4,851.65	(229.55)
SCIENCE APPLICATIONS INTE	29.00	09/19/2018	2,233.80	06/17/2020	2,512.46	278.66
SUBSEA 7 SA SPON ADR	3,297.00	04/01/2016	25,201.61	06/17/2020	22,880.67	(2,320.94)
SUBSEA 7 SA SPON ADR	3,163.00	04/11/2016	24,323.15	06/17/2020	21,950.74	(2,372.41)
SUBSEA 7 SA SPON ADR	750.00	04/15/2016	6,269.18	06/17/2020	5,204.88	(1,064.30)
WENDYS CO	465.00	01/22/2014	4,291.02	02/07/2020	10,225.19	5,934.17
WHEATON PRECIOUS METALS CORP	935.00	04/24/2015	17,930.87	02/07/2020	27,070.77	9,139.90
WHEATON PRECIOUS METALS CORP	1,265 00	05/01/2015	25,508.85	02/07/2020	36,625.17	11,116.32
WHEATON PRECIOUS METALS CORP	285.00	05/01/2015	5,747.05	06/17/2020	11,208.80	5,461.75
			$ 687,276.31		**$ 785,163.58**	

Total Gains/Losses for UBS Financial Services (Horizon) Managed Investment Account- Part IV, Form 990PF **$ 97,887.27**

Callaway Foundation, Inc.
Account: UBS Financial Services (ReThink)
From Date: 10/01/2019 to 9/30/2020
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

Description	Quantity	Opening Date	Opening Cost	Closing Date	Closing Cost	Realized Gain/(Loss)
RETHINK IMPACT, LP DISTRIBUTION CUSIP: 76128Y9H7			-	12/19/2020	183,719.00	183,719.00
			$ -		**$ 183,719.00**	

Total Gains/Losses for UBS Financial Services (Horizon) Managed Investment Account- Part IV, Form 990PF **$ 183,719.00**