

For calendar year 2019, or tax year beginning 10-01-2019, and ending 09-30-2020

Name of foundation REIDSVILLE AREA FOUNDATION		A Employer identification number 56-2255809	
Number and street (or P.O. box number if mail is not delivered to street address) 124 S SCALES STREET		B Telephone number (see instructions) (336) 634-1669	
City or town, state or province, country, and ZIP or foreign postal code REIDSVILLE, NC 27320		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 35,889,367		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,004	2,004	2,004	
	4 Dividends and interest from securities	2,025,045	2,025,045	2,025,045	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	173,785			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		173,785		
	8 Net short-term capital gain			8,174	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule) 	11,340		11,340	
	12 Total. Add lines 1 through 11	2,212,174	2,200,834	2,046,563	
	13 Compensation of officers, directors, trustees, etc.	88,000			88,000
	14 Other employee salaries and wages	85,812			85,812
	15 Pension plans, employee benefits	26,433			26,433
	16a Legal fees (attach schedule)	0			
	b Accounting fees (attach schedule) 	7,295			7,295
	c Other professional fees (attach schedule) 	211,032	211,032		
	17 Interest	33,179			33,179
	18 Taxes (attach schedule) (see instructions) 	38,979	38,979		
	19 Depreciation (attach schedule) and depletion 	37,643			
	20 Occupancy				
	21 Travel, conferences, and meetings	3,691			3,691
	22 Printing and publications				
	23 Other expenses (attach schedule) 	72,860			57,741
	24 Total operating and administrative expenses. Add lines 13 through 23	604,924	250,011		302,151
	25 Contributions, gifts, grants paid	1,311,109			1,269,859
	26 Total expenses and disbursements. Add lines 24 and 25	1,916,033	250,011		1,572,010
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	296,141			
	b Net investment income (if negative, enter -0-)		1,950,823		
				2,046,563	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	22,174	20,690	20,690
	2 Savings and temporary cash investments	40,305	41,001	41,001
	3 Accounts receivable ▶ <u>272</u>			
	Less: allowance for doubtful accounts ▶ _____	279	272	272
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	7,222	10,655	10,655
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	31,178,284	31,956,518	31,956,518
	c Investments—corporate bonds (attach schedule)	3,315,941	2,788,722	2,788,722
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____		0		
12 Investments—mortgage loans				
13 Investments—other (attach schedule)		0		
14 Land, buildings, and equipment: basis ▶ <u>1,332,793</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>261,441</u>	1,108,995	1,071,352	1,071,352	
15 Other assets (describe ▶ _____)	222	157	157	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	35,673,422	35,889,367	35,889,367	
Liabilities	17 Accounts payable and accrued expenses	15,242	410	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule)		0	
	22 Other liabilities (describe ▶ _____)	771,174	727,598	
	23 Total liabilities (add lines 17 through 22)	786,416	728,008	
	Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.		
24 Net assets without donor restrictions		34,887,006	35,161,359	
25 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.				
26 Capital stock, trust principal, or current funds				
27 Paid-in or capital surplus, or land, bldg., and equipment fund				
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances (see instructions)		34,887,006	35,161,359	
30 Total liabilities and net assets/fund balances (see instructions) .	35,673,422	35,889,367		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	34,887,006
2 Enter amount from Part I, line 27a	2	296,141
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	35,183,147
5 Decreases not included in line 2 (itemize) ▶ _____	5	21,788
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	35,161,359

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly traded securities		P	2017-10-01	2020-09-30
b Publicly traded securities		P	2019-10-15	2020-09-30
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,252,824	0	7,087,213	165,611
b 357,701	0	349,527	8,174
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a 0	0	0	165,611
b 0	0	0	8,174
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	173,785
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	8,174

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,619,203	33,905,488	0.047756
2017	1,351,831	34,938,577	0.038692
2016	1,241,351	32,717,871	0.037941
2015	1,865,434	30,657,063	0.060848
2014	1,701,348	32,693,825	0.052039

2 Total of line 1, column (d)	2	0.237276
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047455
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	33,866,044
5 Multiply line 4 by line 3	5	1,607,113
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,508
7 Add lines 5 and 6	7	1,626,621
8 Enter qualifying distributions from Part XII, line 4	8	1,572,010

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	39,016
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	39,016
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	39,016
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	45,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	45,200
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,184
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 6,184 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.RAFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>DAWN CHARABA</u> Telephone no. ► <u>(336) 634-1669</u>			

Located at ► 124 S SCALES ST REIDSVILLE NC ZIP+4 ► 273201169

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☒ Yes ☐ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	Yes
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☒ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☐ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	34,181,786
b	Average of monthly cash balances.	1b	189,058
c	Fair market value of all other assets (see instructions).	1c	10,927
d	Total (add lines 1a, b, and c).	1d	34,381,771
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	34,381,771
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	515,727
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	33,866,044
6	Minimum investment return. Enter 5% of line 5.	6	1,693,302

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,693,302
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	39,016
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	39,016
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,654,286
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,654,286
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,654,286

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,572,010
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,572,010
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,572,010

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,654,286
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	42,785			
b From 2015.	361,639			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	404,424			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,572,010				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).	0			
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				1,572,010
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	41,026			41,026
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	363,398			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				41,250
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	1,759			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	361,639			
10 Analysis of line 9:				
a Excess from 2015.	361,639			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
DAWN CHARABA
124 S SCALES ST
REIDSVILLE, NC 27320
(336) 634-1669

b The form in which applications should be submitted and information and materials they should include:
REQUEST, JUSTIFICATION, FUNDING REQUIREMENTS

c Any submission deadlines:
LETTERS OF INTEREST AND APPLICATIONS ARE REVIEWED ON A CONTINUAL BASIS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
ROCKINGHAM COUNTY, NORTH CAROLINA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,311,109
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	0	2,004
4 Dividends and interest from securities. . . .			14	0	2,025,045
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	0	173,785
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SHARED EXPENSE REIMBURSEMENT _____			14		11,340
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				0	2,212,174
13 Total. Add line 12, columns (b), (d), and (e).					2,212,174

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-02-03	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Richard L Westmoreland CPA		2021-02-03		P00709053
	Firm's name ► RICHARD L WESTMORELAND CPA PLLC				Firm's EIN ►
	Firm's address ► PO BOX 182 REIDSVILLE, NC 27323				Phone no. (336) 342-1777

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Cheri Barrett	CHAIR 1.00	0	0	0
124 S SCALES STREET REIDSVILLE, NC 27320				
TIFFANY MORRIS	VICE CHAIR 1.00	0	0	0
124 S SCALES STREET REIDSVILLE, NC 27320				
JAMES BURSTON	SECRETARY 1.00	0	0	0
124 S SCALES STREET REIDSVILLE, NC 27320				
KIRK SMITH	TREASURER 1.00	0	0	0
124 S SCALES STREET REIDSVILLE, NC 27320				
BELINDA FOSTER	DIRECTOR 0.50	0	0	0
124 S SCALES STREET REIDSVILLE, NC 27320				
DAVID FRENCH	DIRECTOR 0.50	0	0	0
124 S SCALES STREET REIDSVILLE, NC 27320				
NADINE JANSEN	DIRECTOR 0.50	0	0	0
124 S SCALES ST REIDSVILLE, NC 27320				
LAFAYETTE JUDKINS	DIRECTOR 0.50	0	0	0
124 S SCALES ST REIDSVILLE, NC 27320				
DAWN CHARABA	EXEC. DIR 32.00	88,000	0	0
124 S SCALES ST REIDSVILLE, NC 27320				
SAM LINDSEY	DIRECTOR 0.50	0	0	0
124 S SCALES ST REIDSVILLE, NC 27320				
LEE NIEGELSKY	DIRECTOR 0.50	0	0	0
124 S SCALES ST REIDSVILLE, NC 27320				
LISA PENNY	DIRECTOR 0.50	0	0	0
124 S SCALES ST REIDSVILLE, NC 27320				
ANN WILLIS	DIRECTOR 0.50	0	0	0
124 S SCALES ST REIDSVILLE, NC 27320				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS AND GIRLS CLUB OF EDEN 1026 HARRIS ST EDEN, NC 27288		NC	CAPITAL CAMPAIGNMATCHING FUNDS	5,339
DAN RIVER BASIS ASSOCIATION 413 CHURCH ST EDEN, NC 27288		NC	CHINQUA PENN TRAILPATHWAYS PHASE 2	25,747
HELP INC-CENTER AGAINST VIOLENCE 240 CHEROKEE CAMP RD REIDSVILLE, NC 27320		NC	BOARD DESIGNATEDUNRESTRICTED	7,448
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOSPICE OF ROCKINGHAM COUNTY 2150 HWY 65 REIDSVILLE, NC 27320		NC	PPATIENT CARE	1,250
NC 100PO BOX 281 WENTWORTH, NC 27375		NC	PROMOTE COMMUNITYPROJECTS	41,250
PIEDMONT FOLK LEGACIES INC PO BOX 867 EDEN, NC 27288		NC	PICK POGRAM PIEDMONTCLASSES FOR KIDS	13,000
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PREVENT BLINDNESS NORTH CAROLINA 4011 WESTCHASE BLVD 225 RALEIGH, NC 27607		NC	STAR PUPILS OF ROCKINGHAM COUNTY	2,000
RC PARTNERSHIP FOR CHILDREN 124 S SCALES ST REIDSVILLE, NC 27320		NC	GENERAL OPERATING SUPPORT	81,283
RC PARTNERSHIP FOR CHILDREN 124 S SCALES ST REIDSVILLE, NC 27320		NC	RACIAL EQUITY LEARNING COMMUNITY	2,500
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REIDSVILLE SOUP KITCHEN 121 ARLINGTON ST REIDSVILLE, NC 27320		NC	BOARD DESIGNATED UNRESTRICTED FOOD PURCHASES	3,589
REMMSCO INCS MAIN ST REIDSVILLE, NC 27320		NC	BOARD DESIGNATED UNRESTRICTED	54,888
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN, NC 27288		NC	SUPERINTENDENTS FUND	140,853
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN, NC 27288		NC	HOTSPOTS	1,000
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN, NC 27288		NC	BDG RAM CARE	2,500
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN, NC 27288		NC	INSTRUCTION SERVICESCOVID- 19	5,000
Total ► 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN, NC 27288		NC	IB DIPLOMA PROGRAM	49,750
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN, NC 27288		NC	COVID-19 PPEFOR STAFF	22,021
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN, NC 27288		NC	INSTRUCTIONAL SERVICES	25,000
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN, NC 27288		NC	PARENT RESOURCE CENTER	15,250
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN, NC 27288		NC	STUDENT HEALTH CENTER	35,379
ROCKINGHAM COMMUNITY COLLEGE PO BOX 38 WENTWORTH, NC 27375		NC	PRESIDENT'S OFFICEROCKINGHAM PROMISE	292,881
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCKINGHAM COUNTY ARTS COUNCIL 124 S SCALES ST REIDSVILLE, NC 27320		NC	COVID-19 GRANTS& MATERIALS	20,950
RC EDUCATION FOUNDATION 124 S SCALES ST REIDSVILLE, NC 27320		NC	BOARD DESIGNATEDUNRESTRICTED	1,000
RC EDUCATION FOUNDATION 124 S SCALES ST REIDSVILLE, NC 27320		NC	PROACTIVE	49,036
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RC EDUCATION FOUNDATION 124 S SCALES ST REIDSVILLE, NC 27320		NC	CORE MISSION SUPPORT	22,000
RC HELP FOR THE HOMELESS 110 N Franklin ST MADISON, NC 27025		NC	DISCRETIONARY	2,500
RONALD MCDONALD HOUSE OF CHAPEL HILL 101 Old Mason Farm Rd CHAPEL HILL, NC 27517		NC	COVID-19BOARD RESPONSIVE	3,500
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NEW REIDSVILLE HOUSING AUTHORITY 924 THIRD AVE REIDSVILLE, NC 27320		NC	NORTH STARINITIATIVE	73,125
UNC-CH CAROLINA COLLEGE ADVISING CORP 301 W BARBEE CHAPEL RD CHAPEL HILL, NC 27517		NC	CAROLINA COLLEGEADVISING CORPS	20,000
YMCA OF REIDSVILLES MAIN ST REIDSVILLE, NC 27320		NC	WE BUILD PEOPLE	1,250
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA OF REIDSVILLES MAIN ST REIDSVILLE, NC 27320		NC	BRIGHT BEGINNINGS	1,000
YMCA OF REIDSVILLES MAIN ST REIDSVILLE, NC 27320		NC	BOARD DESIGNATEDUNRESTRICTED	8,474
YMCA OF REIDSVILLES MAIN ST REIDSVILLE, NC 27320		NC	FIRST RESPONDERSCHILDCARE	5,000
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF ROCKINGHAM COUNTY 1520 S SCALES ST REIDSVILLE, NC 27320		NC	BOARD DESIGNATED	2,000
UNC GREENSBORO 1400 SPRING GARDEN ST GREENSBORO, NC 27412		NC	MOSS STREET PARTNERSHIP SCHOOL	1,000
UNC GREENSBORO 1400 SPRING GARDEN ST GREENSBORO, NC 27412		NC	CAPACITY BUILDING	2,500
Total ► 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THEATRE GUILD OF ROCKINGHAM COUNTY 1853 INDIAN TRAIL EDEN, NC 27288		NC	SUPPORT OF CHILDREN'S THEATRE	29,240
THE SALVATION ARMY BARNES ST REIDSVILLE, NC 27320		NC	COVID-19 EMERGENCY SOCIAL SERVICES	18,500
THE SALVATION ARMY BARNES ST REIDSVILLE, NC 27320		NC	PROACTIVE COMMITTEE DESIGNATED	13,106
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCK CTY HEALTH & HUMAN SERVICES HWY 65 WENTWORTH, NC 27275		NC	COVID-19	3,500
REIDSVILLE OUTREACH CENTER 435 SW MARKET REIDSVILLE, NC 27320		NC	COVID-19 EMERGENCYGRANT	8,125
REIDSVILLE OUTREACH CENTER 435 SW MARKET ST REIDSVILLE, NC 27320		NC	UNRESTRICTED	5,789
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RCC FOUNDATION HWY 65 WENTWORTH, NC 27375		NC	SCHOOL OF NURSING	1,250
AGING DISABILITY & TRANSIT SERVICES 105 LAWSONVILLE AVE REIDSVILLE, NC 27320		NC	COVID-19 RESPONSE	15,750
BARRY JOYCE CANCER SUPPORT FUND 725 AYERSVILLE RD MADISON, NC 27025		NC	PATIENT FINANCIAL AID	3,250
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BARRY JOYCE CANCER SUPPORT FUND 725 AYERSVILLE RD MADISON, NC 27025		NC	COVID-19 RESPONSE	18,750
HOME OF REFUGE205 N MAIN EDEN, NC 27288		NC	COVID-19 REPSONSE	11,370
MADISON-ROCKINGHAM RESCUE SQUAD 204 E MURPHY ST MADISON, NC 27025		NC	COVID-19 RESPONSE	19,160
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAYODAN ARTS CENTERW MAIN ST MAYODAN, NC 27027		NC	CAPACITY BUILDING	4,000
MEN IN CHRIST INC200 S MAIN ST REIDSVILLE, NC 27320		NC	FOOD PANTRYCOVID-19 RESPONSE	4,500
MUSEUM & ARCHIVES OF ROCK CTY HWY 65 WENTWORTH, NC 27325		NC	CORE MISSION SUPPORT	16,000
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FREE CLINIC OF ROCKINGHAM COUNTY MAIN ST REIDSVILLE, NC 27320		NC	COVID-19 RESPONSE	8,008
EXCEPTIONAL READERS BECOME LEADERS 1100 CRESCENT DR REIDSVILLE, NC 27320		NC	EXCEPTIONAL READERSPROGRAM	5,000
CITIZENS ECONOMIC DEVELOPMENT INC GOVERNMENTAL CENTER WENTWORTH, NC 27375		NC	COVID-19 REPSONSE	37,500
Total ▶ 3a				1,311,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF REIDSVILLEW MOREHEAD ST EDEN, NC 27320		NC	COVID-19 RESPONSE	36,950
NC 100124 S SCALES ST REIDSVILLE, NC 27320		NC	INTERNSHIP PROGBOARD DESIGNATED	10,098
Total ▶ 3a				1,311,109

TY 2019 Accounting Fees Schedule**Name:** REIDSVILLE AREA FOUNDATION**EIN:** 56-2255809

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Richard Westmoreland, CPA, PLLC Bookkeeping & Tax Return	4,395			
Gilliam, Coble & Moser Sytems audit	2,900			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: REIDSVILLE AREA FOUNDATION

EIN: 56-2255809

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2005-09-26	2,000	2,000	SL	10.0000000000000	0			
Office Furniture	2005-09-26	6,790	6,790	SL	10.0000000000000	0			
Furniture	2005-10-31	448	448	SL	10.0000000000000	0			
Furniture	2005-10-31	2,295	2,295	SL	10.0000000000000	0			
Server	2005-10-31	4,309	4,309	SL	10.0000000000000	0			
Software	2005-03-08	14,631	14,631	SL	3.0000000000000	0			
Phaser 8560D MFD	2010-09-17	1,849	1,665	SL	10.0000000000000	92			
Computers(2)	2011-02-07	5,964	5,169	SL	10.0000000000000	597			
Dell Latitude E5520	2012-05-25	1,428	1,048	SL	10.0000000000000	142			
Mac Mini	2012-03-15	1,013	1,013	SL	3.0000000000000	0			
PC Software for Interns	2012-05-24	298	298	SL	3.0000000000000	0			
Building	2013-07-01	98,745	15,825	SL	39.0000000000000	2,532			
Architects and Environmental Testing	2013-07-01	7,790	1,248	SL	39.0000000000000	200			
Building Expenses	2013-07-01	3,246	519	SL	39.0000000000000	83			
Architect Fees	2013-07-01	28,900	4,631	SL	39.0000000000000	741			
Conference Table	2013-07-01	2,050	1,281	SL	10.0000000000000	205			
Photos for Conference Room	2013-07-01	415	259	SL	10.0000000000000	41			
Dell Laptops(2)	2013-07-01	796	796	SL	3.0000000000000	0			
Tea Table	2013-07-01	213	133	SL	10.0000000000000	21			
By Design-Red Collection/Aubrey Home	2013-07-01	3,371	2,107	SL	10.0000000000000	337			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Board Room Phone System	2013-07-12	388	243	SL	10.0000000000000	39			
Projector Parts and Screen	2013-07-12	396	247	SL	10.0000000000000	39			
Upholstery Fabric for Chairs	2013-07-12	958	600	SL	10.0000000000000	95			
By Design- Labor to Upholster Chairs	2013-07-22	1,331	820	SL	10.0000000000000	133			
Natural Edge Bowl and Vessel	2013-08-07	600	370	SL	10.0000000000000	60			
Blinds for Front Office	2013-08-08	3,809	2,349	SL	10.0000000000000	381			
Upholstery Fabric for Chairs	2013-08-13	100	63	SL	10.0000000000000	11			
Refrigerator	2013-09-13	465	283	SL	10.0000000000000	47			
Apple Computer	2013-09-17	2,080	1,248	SL	10.0000000000000	208			
Building renovation	2013-07-12	499,183	79,998	SL	39.0000000000000	12,800			
Building Renovation	2013-07-01	41,137	6,593	SL	39.0000000000000	1,055			
10 Conference Room Chairs	2013-07-01	1,500	1,340	SL	7.0000000000000	107			
6 Desk Chairs	2013-07-01	900	803	SL	7.0000000000000	64			
14 Office Chairs	2013-07-01	2,100	1,875	SL	7.0000000000000	150			
Cherry Dining Table w/ 3 Leaves	2013-07-01	1,650	1,472	SL	7.0000000000000	118			
Land	2013-07-01	28,000	0	0	0.0000000000000	0			
IPAD # MC954II/A	2014-03-11	362	362	SL	3.0000000000000	0			
IPAD Cover- Sandra Gann	2014-03-28	130	130	SL	3.0000000000000	0			
IPAD- Amber Berger	2014-05-12	438	438	SL	3.0000000000000	0			
Inspiron One 2350 & Install	2014-06-04	1,422	1,375	SL	5.0000000000000	0			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Inspiron One 2350 & Install	2014-06-04	1,412	1,366	SL	5.00000000000000	0			
Inspiron One 2350 & Install	2014-08-07	1,401	1,308	SL	5.00000000000000	0			
Poweredge T1101 Server & Install	2014-08-07	4,403	4,109	SL	5.00000000000000	0			
1.5TB Portable Hard Drive	2014-05-13	110	110	SL	5.00000000000000	0			
Interior Office Signs	2014-02-11	1,936	1,567	SL	7.00000000000000	277			
TV and Hardware-Boardroom	2014-04-09	3,899	3,064	SL	7.00000000000000	557			
Door Sign	2014-05-09	120	94	SL	7.00000000000000	17			
Mounting Hardware for TV	2014-05-12	370	287	SL	7.00000000000000	53			
PC Software	2014-08-07	122	122	SL	3.00000000000000	0			
Dell Inspiron One 2350 & Set up	2014-11-10	1,663	1,636	SL	5.00000000000000	27			
IPAD MD785II/B-S#DMRN4XVRFK10	2014-12-09	399	386	SL	5.00000000000000	13			
Second Floor renovation	2017-02-01	522,427	35,164	SL	39.00000000000000	13,396			
Furnishings Second Floor	2017-05-01	8,602	3,072	SL	7.00000000000000	1,229			
Portable 2-sided marker board	2017-04-10	12,429	4,439	SL	7.00000000000000	1,776			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Expenditure Responsibility Statement

Name: REIDSVILLE AREA FOUNDATION

EIN: 56-2255809

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
NC 100	124 S SCALES ST REIDSVILLE, NC 27320	2019-11-20	20,000	REIMAGINE AND EXPAND THE NORTHSTAR INITIATIVE WORK DONE BY ROCKINGHAM COUNTY CHAMPIONS FOR EDUCATION FOR 2016-2018 AT MOSS ST ELEMENTARY. BUILD THE NC LEAP PROGRAM FOR TEENS AND INCREASE THE PIPELINE OF SERVICES TO ADD MORE PARENT AND FAMILY SUPPORT, AFTERSCHOOL AND SUMMER PROGRAMS, HEALTH AND NUTRITION SERVICES, AND COMMUNITY OUTREACH.	2,000	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS FROM THE GRANT'S PURPOSE	12/31/2020	2020-12-31	VERIFICATION NOT WARRANTED.
NC 100	124 S SCALES ST REIDSVILLE, NC 27320	2020-04-01	20,000	CONTINUATIONS OF REIMAGINE AND EXPAND THE NORTHSTAR INITIATIVE WORK DONE BY ROCKINGHAM COUNTY CHAMPIONS FOR EDUCATION FOR 2016-2018 AT MOSS ST ELEMENTARY. BUILD THE NC LEAP PROGRAM FOR TEENS AND INCREASE THE PIPELINE OF SERVICES TO ADD MORE PARENT AND FAMILY SUPPORT, AFTERSCHOOL AND SUMMER PROGRAMS, HEALTH AND NUTRITION SERVICES, AND COMMUNITY OUTREACH.	20,000	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS FROM THE GRANT'S PURPOSE	12/20/20	2020-12-20	VERIFICATION NOT WARRANTED
NC 100	124 S SCALES ST REIDSVILLE, NC 27320	2020-06-17	1,250	BOARD MEMBER DESIGANTED GRANTS UNRESTRICTED TO SUPPORT THE ORGANIZATION'S MISSION	1,250	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS FROM THE GRANT'S PURPOSE	12/31/20	2020-12-31	VERIFICATION NOT WARRANTED

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TY 2019 Expenditure Responsibility Statement

Name: REIDSVILLE AREA FOUNDATION

EIN: 56-2255809

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
NC 100	124 S SCALES ST REIDSVILLE, NC 27320	2019-11-20	20,000	REIMAGINE AND EXPAND THE NORTHSTAR INITIATIVE WORK DONE BY ROCKINGHAM COUNTY CHAMPIONS FOR EDUCATION FOR 2016-2018 AT MOSS ST ELEMENTARY. BUILD THE NC LEAP PROGRAM FOR TEENS AND INCREASE THE PIPELINE OF SERVICES TO ADD MORE PARENT AND FAMILY SUPPORT, AFTERSCHOOL AND SUMMER PROGRAMS, HEALTH AND NUTRITION SERVICES, AND COMMUNITY OUTREACH.	2,000	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS FROM THE GRANT'S PURPOSE	12/31/2020	2020-12-31	VERIFICATION NOT WARRANTED.
NC 100	124 S SCALES ST REIDSVILLE, NC 27320	2020-04-01	20,000	CONTINUATIONS OF REIMAGINE AND EXPAND THE NORTHSTAR INITIATIVE WORK DONE BY ROCKINGHAM COUNTY CHAMPIONS FOR EDUCATION FOR 2016-2018 AT MOSS ST ELEMENTARY. BUILD THE NC LEAP PROGRAM FOR TEENS AND INCREASE THE PIPELINE OF SERVICES TO ADD MORE PARENT AND FAMILY SUPPORT, AFTERSCHOOL AND SUMMER PROGRAMS, HEALTH AND NUTRITION SERVICES, AND COMMUNITY OUTREACH.	20,000	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS FROM THE GRANT'S PURPOSE	12/20/20	2020-12-20	VERIFICATION NOT WARRANTED
NC 100	124 S SCALES ST REIDSVILLE, NC 27320	2020-06-17	1,250	BOARD MEMBER DESIGANTED GRANTS UNRESTRICTED TO SUPPORT THE ORGANIZATION'S MISSION	1,250	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS FROM THE GRANT'S PURPOSE	12/31/20	2020-12-31	VERIFICATION NOT WARRANTED

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TY 2019 Expenditure Responsibility Statement

Name: REIDSVILLE AREA FOUNDATION

EIN: 56-2255809

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
NC 100	124 S SCALES ST REIDSVILLE, NC 27320	2019-11-20	20,000	REIMAGINE AND EXPAND THE NORTHSTAR INITIATIVE WORK DONE BY ROCKINGHAM COUNTY CHAMPIONS FOR EDUCATION FOR 2016-2018 AT MOSS ST ELEMENTARY. BUILD THE NC LEAP PROGRAM FOR TEENS AND INCREASE THE PIPELINE OF SERVICES TO ADD MORE PARENT AND FAMILY SUPPORT, AFTERSCHOOL AND SUMMER PROGRAMS, HEALTH AND NUTRITION SERVICES, AND COMMUNITY OUTREACH.	2,000	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS FROM THE GRANT'S PURPOSE	12/31/2020	2020-12-31	VERIFICATION NOT WARRANTED.
NC 100	124 S SCALES ST REIDSVILLE, NC 27320	2020-04-01	20,000	CONTINUATIONS OF REIMAGINE AND EXPAND THE NORTHSTAR INITIATIVE WORK DONE BY ROCKINGHAM COUNTY CHAMPIONS FOR EDUCATION FOR 2016-2018 AT MOSS ST ELEMENTARY. BUILD THE NC LEAP PROGRAM FOR TEENS AND INCREASE THE PIPELINE OF SERVICES TO ADD MORE PARENT AND FAMILY SUPPORT, AFTERSCHOOL AND SUMMER PROGRAMS, HEALTH AND NUTRITION SERVICES, AND COMMUNITY OUTREACH.	20,000	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS FROM THE GRANT'S PURPOSE	12/20/20	2020-12-20	VERIFICATION NOT WARRANTED
NC 100	124 S SCALES ST REIDSVILLE, NC 27320	2020-06-17	1,250	BOARD MEMBER DESIGANTED GRANTS UNRESTRICTED TO SUPPORT THE ORGANIZATION'S MISSION	1,250	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS FROM THE GRANT'S PURPOSE	12/31/20	2020-12-31	VERIFICATION NOT WARRANTED

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TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: REIDSVILLE AREA FOUNDATION

EIN: 56-2255809

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Publically Traded Securities					7,610,525	7,436,740			173,785	

TY 2019 Investments Corporate Bonds Schedule**Name:** REIDSVILLE AREA FOUNDATION**EIN:** 56-2255809**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEI LIMITED DURATION BOND	484,913	484,913
SEI HIGH YIELD BOND FUND #284	1,828,288	1,828,288
SIIT ULTRA SHORT DURATION BOND FUND	475,521	475,521

TY 2019 Investments Corporate Stock Schedule**Name:** REIDSVILLE AREA FOUNDATION**EIN:** 56-2255809**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEI CORE PROPERTY FUND LP	2,218,393	2,218,393
SEI STRUCTURED CREDIT FUND	1,976,587	1,976,587
SEI DYNAMIC ASSET ALLOC FUND	1,540,734	1,540,734
SEI EXTENDED MKT INDEX-A	1,944,601	1,944,601
SEI LARGE CAP INDEX FUND	6,157,594	6,157,594
SEI CORE FIXED INCOME FUND	5,242,942	5,242,942
SEI GLOBAL PRIVATE ASSETS V., L.P.	39,388	39,388
SIIT EMERGING MARKETS DEBT FUND	1,755,664	1,755,664
SIIT MULTI ASSET REAL RETURN FUND	1,052,673	1,052,673
SEI GLOBAL MGD VOLATITLITY FD (SGMAX)	1,797,524	1,797,524
SEI WORLD EQUITY EX-US FUND (WEUSX)	8,230,418	8,230,418

TY 2019 Other Assets Schedule

Name: REIDSVILLE AREA FOUNDATION

EIN: 56-2255809

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LOAN CLOSING FEES NET OF AMORT	222	157	157

TY 2019 Other Decreases Schedule

Name: REIDSVILLE AREA FOUNDATION
EIN: 56-2255809

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	21,788

TY 2019 Other Expenses Schedule**Name:** REIDSVILLE AREA FOUNDATION**EIN:** 56-2255809**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Insurance	9,611			9,611
Office Expense	29,377			29,377
Software/Systems/Website	12,240			12,240
Misc	1,816			1,816
Interns	4,697			4,697
Staff & Board Development	14,741			
Penalties	313			
Amortization	65			

TY 2019 Other Income Schedule

Name: REIDSVILLE AREA FOUNDATION

EIN: 56-2255809

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SHARED EXPENSE REIMB	11,340		11,340

TY 2019 Other Liabilities Schedule**Name:** REIDSVILLE AREA FOUNDATION**EIN:** 56-2255809

Description	Beginning of Year - Book Value	End of Year - Book Value
HOME SAVINGS BANK (SHORT-TERM)	35,202	36,743
HOME SAVINGS BANK (LONG-TERM)	721,691	685,676
DEFERRED EXCISE TAX	1,573	1,535
PAYROLL LIABILTIES	4,357	3,644
EXCISE TAX PAYABLE	8,351	0

TY 2019 Other Professional Fees Schedule**Name:** REIDSVILLE AREA FOUNDATION**EIN:** 56-2255809

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Sterns Financial Group Brokerage	10,000	10,000		
SEI Brokerage	201,032	201,032		

TY 2019 Taxes Schedule**Name:** REIDSVILLE AREA FOUNDATION**EIN:** 56-2255809

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	38,979	38,979		