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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 10-01-2019, and ending 09-30-2020

Name of foundation
LAURENCE E HUBBARD & RUTH J HUBBARD
SCHOLARSHIP & CHARITABLE TRUST

A Employer identification number
43-1910010

Number and street (or P.O. box number if mail is not delivered to street address)
120 S CHATHAM ROAD

Room/suite

B Telephone number (see instructions)
(217) 787-3000

City or town, state or province, country, and ZIP or foreign postal code
SPRINGFIELD, IL 62704

C If exemption application is pending, check here

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here.....

D 2. Foreign organizations meeting the 85% test, check here and attach computation ...

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 608,562

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,766	2,766	2,766	
	4 Dividends and interest from securities	9,814	9,814	9,814	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-28,251			
	b Gross sales price for all assets on line 6a 499,930				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	2,118				
12 Total. Add lines 1 through 11	-13,553	12,580	12,580		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	5,993	5,993		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	530	530		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,406	2,406		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	8,929	8,929		0
	25 Contributions, gifts, grants paid	34,000			34,000
26 Total expenses and disbursements. Add lines 24 and 25	42,929	8,929		34,000	
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-56,482			
	b Net investment income (if negative, enter -0-)		3,651		
c Adjusted net income (if negative, enter -0-)			12,580		

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	7,574	6,996	6,996
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	595,538	539,634	601,566
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	603,112	546,630	608,562	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	603,112		
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	603,112	546,630	
30 Total liabilities and net assets/fund balances (see instructions) .	603,112	546,630		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	603,112
2 Enter amount from Part I, line 27a	2	-56,482
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	546,630
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	546,630

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-28,251
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-36,891

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	73
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	73
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	73
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	73
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>UNITED COMMUNITY BANK</u> Telephone no. ▶ <u>(217) 787-3000</u>			

Located at ▶ 120 S CHATHAM ROAD SPRINGFIELD IL ZIP+4 ▶ 62704

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
UNITED COMMUNITY BANK 120 S CHATHAM ROAD SPRINGFIELD, IL 62704	Trustee 10.00	5,993		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	598,585
b	Average of monthly cash balances.	1b	7,285
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	605,870
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	605,870
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,088
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	596,782
6	Minimum investment return. Enter 5% of line 5.	6	29,839

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	29,839
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	73
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	73
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	29,766
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	29,766
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	29,766

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	34,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	34,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	34,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				29,766
2 Undistributed income, if any, as of the end of the end of 2019:				
a Enter amount for 2018 only.			28,326	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 34,000				
a Applied to 2018, but not more than line 2a			28,326	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				5,674
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				24,092
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV

- 1a** If the foundation has received a ruling or decision from the IRS regarding the tax treatment of the foundation, and the ruling is effective for 2011, enter the ruling number:
- b** Check box to indicate whether the organization is a private foundation: ☐ Yes ☐ No
- 2a** Enter the lesser of the adjusted net investment income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.
- 3** Complete 3a, b, or c for the alternative test relied upon:
 - a** "Assets" alternative test—enter:
 - (1)** Value of all assets
 - (2)** Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.
 - c** "Support" alternative test—enter:
 - (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).
 - (3)** Largest amount of support from an exempt organization
 - (4)** Gross investment income

[illegible]

Part XV

1

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- | | |
|---|---|
| <p>a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:</p> | <p>PIKE COUNTY ILLINOIS HIGH SCHOOL</p> |
| <p>b The form in which applications should be submitted and information and materials they should include:</p> | <p>APPLICANTS CAN REQUEST TO BE CONSIDERED FOR A SCHOLARSHIP FROM THIS TRUST BY SENDING A LETTER TO ABOVE HIGH SCHOOL WHICH INCLUDES THE APPLICANTS NAME, ADDRESS & PHONE NUMBER.</p> |
| <p>c Any submission deadlines:</p> | <p>NONE</p> |
| <p>d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:</p> | <p>QUALIFIED STUDENT OF PIKE COUNTY HIGH SCHOOL</p> |

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	34,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	2,766	
4 Dividends and interest from securities. . . .			14	9,814	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-28,251	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a 990 PF REFUND _____			14	1	
b SCHOLARSHIP RETURNS _____			14	2,117	
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				-13,553	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				-13,553	

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-12-07	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01269085
	Dale Timmermann				
	Firm's name ▶ Timmermann & Company LTD				Firm's EIN ▶ 37-1223565
	Firm's address ▶ 105 S 4th Street Vandalia, IL 62471				Phone no. (618) 283-2371

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
LONG TERM CAPITAL GAIN DIVIDENDS	P	2000-01-01	2020-09-30
2556.136 AIM COUNSELOR SER TR INVESCO-OP SR LY-Y	P	2019-07-01	2020-04-22
396.967 ALGER SMALL CAP FOCUS I	P	2019-07-01	2020-04-22
5.72 ALGER SMALL CAP FOCUS I	P	2019-12-19	2020-04-22
674.789 AMERICAN FUNDAMENTAL INVESTORS- CLS F2	P	2019-07-01	2020-04-22
22.744 AMERICAN FUNDAMENTAL INVESTORS- CLS F2	P	2019-09-03	2020-04-22
34.506 AMERICAN FUNDAMENTAL INVESTORS- CLS F2	P	2019-12-24	2020-04-22
1051.983 AMERICAN FUNDS AMERICAN MUTUAL F2	P	2019-07-01	2020-04-22
29.13 AMERICAN FUNDS AMERICAN MUTUAL F2	P	2019-12-20	2020-04-22
2664.268 BRANDES INTERNATIONAL EQUITY	P	2019-07-01	2020-04-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,837			7,837
16,129		19,938	-3,809
8,146		8,876	-730
117		121	-4
35,413		40,312	-4,899
1,194		1,316	-122
1,811		2,132	-321
39,639		44,099	-4,460
1,098		1,254	-156
31,518		43,614	-12,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			7,837
			-3,809
			-730
			-4
			-4,899
			-122
			-321
			-4,460
			-156
			-12,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
117.78 COLUMBIA MID CAP INDEX PRIMARY CLS Z	P	2019-07-01	2020-04-27
128.899 COLUMBIA MID CAP INDEX PRIMARY CLS Z	P	2019-07-01	2020-05-22
325.159 COLUMBIA US TREASURY INDEX Z	P	2020-04-22	2020-04-27
23.698 DAVIS SER INC REAL ESTATE Y	P	2019-04-01	2020-04-27
111.323 DAVIS SER INC REAL ESTATE Y	P	2019-04-01	2020-05-22
2.124 DAVIS SER INC REAL ESTATE Y	P	2019-12-30	2020-05-22
40.286 DAVIS SER INC REAL ESTATE Y	P	2020-04-22	2020-05-22
21.273 DAVIS SER INC REAL ESTATE Y	P	2020-04-22	2020-08-10
110.441 EATON VANCE HIGH INCOME OPPORTUNITIES	P	2019-07-01	2020-04-27
1704.287 FEDERATED TOTAL RETURN BOND FUND # 328	P	2019-07-23	2020-04-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,470		1,824	-354
1,692		1,997	-305
3,996		4,006	-10
815		1,012	-197
3,676		4,754	-1,078
70		93	-23
1,330		1,340	-10
803		708	95
433		489	-56
19,139		18,662	477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-354
			-305
			-10
			-197
			-1,078
			-23
			-10
			95
			-56
			477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
26.475 FIDELITY ADVISORS SER GRW OPPTUN INS	P	2019-07-01	2020-07-27
293.715 FRANKLIN SMALL CAP VALUE ADV	P	2019-07-01	2020-04-22
14.351 FRANKLIN SMALL CAP VALUE ADV	P	2019-12-17	2020-04-22
98.775 FRANKLIN UTILITIES ADV	P	2020-04-22	2020-04-27
58.919 FRANKLIN UTILITIES ADV	P	2020-04-22	2020-08-10
1948.782 GUGGENHIEM TOTAL RETURN BOND INSTL	P	2019-07-01	2020-04-22
217.061 JANUS HENDERSAON INTL VALAUE FUND T	P	2020-04-22	2020-04-27
4127.628 JP MORGAN TR GOVERNMENT BD I	P	2019-07-01	2020-04-22
244.816 JP MORGAN TR GOVERNMENT BD I	P	2019-07-01	2020-04-27
871.476 JP MORGAN TR GOVERNMENT BD I	P	2019-07-01	2020-05-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,550		2,397	153
10,239		14,330	-4,091
500		733	-233
1,977		1,972	5
1,237		1,176	61
54,975		52,909	2,066
1,776		1,730	46
46,807		44,083	2,724
2,774		2,615	159
9,874		9,307	567

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			153
			-4,091
			-233
			5
			61
			2,066
			46
			2,724
			159
			567

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
32.759 JPMORGAN GROWTH & INCOME FD	P	2020-04-22	2020-04-27
123.507 JPMORGAN GROWTH & INCOME FD	P	2020-04-22	2020-05-22
9.934 JPMORGAN GROWTH & INCOME FD	P	2020-04-22	2020-08-10
25.384 JP MORGAN SMALL CAP GROWTH FD	P	2020-04-22	2020-04-27
33.185 JP MORGAN SMALL CAP GROWTH FD	P	2020-04-22	2020-05-22
30.407 JP MORGAN SMALL CAP GROWTH FD	P	2020-04-22	2020-08-10
241.755 MFS CORPORATE BOND	P	2020-04-22	2020-04-27
703.786 MFS MID CAP VALUE	P	2019-07-01	2020-04-22
12.493 MFS MID CAP VALUE	P	2019-07-01	2020-04-27
273.943 MFS MID CAP VALUE	P	2019-07-01	2020-05-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,518		1,463	55
5,764		5,517	247
517		444	73
453		427	26
658		558	100
715		511	204
3,576		3,573	3
13,013		16,828	-3,815
244		299	-55
5,462		6,550	-1,088

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			55
			247
			73
			26
			100
			204
			3
			-3,815
			-55
			-1,088

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
11.027 MFS MID CAP VALUE	P	2019-12-16	2020-05-22
4834.786 MFS TOTAL RETURN BOND I	P	2019-07-01	2020-04-22
882.429 NEUBERGER BERMAN EMERG MRKTSEQ INSTL	P	2019-07-01	2020-04-22
1592.141 PIMCO COMMODITY REAL RET STRAT INSTL	P	2019-07-01	2020-04-22
88.703 PIMCO COMMODITY REAL RET STRAT INSTL	P	2020-05-22	2020-08-10
142.557 PRUDENTIAL GLOBAL TOTAL RETURN	P	2020-04-22	2020-04-27
2653.664 TEMPLETON INCOME GLB BD ADVSOR	P	2019-07-01	2020-04-22
178.068 VANGUARD M/B SEC INDX	P	2020-04-22	2020-04-27
196.186 VANGUARD M/B SEC INDX	P	2020-04-22	2020-05-22
57.013 WCM FOCUSED EMERGING MARKETS FUND	P	2020-04-22	2020-04-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
220		275	-55
53,376		52,602	774
14,587		17,446	-2,859
6,814		9,346	-2,532
467		401	66
921		920	1
26,510		29,907	-3,397
3,877		3,878	-1
4,279		4,273	6
718		716	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-55
			774
			-2,859
			-2,532
			66
			1
			-3,397
			-1
			6
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
247.395 WCM FOCUSED EMERGING MARKETS FUND	P	2020-04-22	2020-08-10
111.779 COLUMBIA MID CAP INDES PRIMARY CLS Z	P	2019-07-01	2020-08-10
1263.787 FEDERATED TOTAL RETURN BOND FUND # 328	P	2011-07-22	2020-04-22
449.236 FEDERATED TOTAL RETURN BOND FUND # 328	P	2014-05-16	2020-04-22
447.227 FEDERATED TOTAL RETURN BOND FUND # 328	P	2015-01-15	2020-04-22
52.552 FIDELITY ADVISORS SER GRW OPPTUN INS	P	2019-07-01	2020-08-10
48.825 FULLER & THALER BEHAVE SM CP	P	2019-02-05	2010-04-27
281.163 FULLER & THALER BEHAVE SM CP	P	2019-02-05	2020-05-22
38.378 FULLER & THALER BEHAVE SM CP	P	2019-02-05	2020-08-10
5.787 JANUE ENTERPRISE T	P	2019-02-13	2020-04-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,030		3,105	925
1,617		1,731	-114
14,192		14,256	-64
5,045		5,000	45
5,022		5,000	22
6,866		4,758	2,108
1,064		1,156	-92
6,343		6,658	-315
1,007		909	98
696		720	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			925
			-114
			-64
			45
			22
			2,108
			-92
			-315
			98
			-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
9.286 JANUE ENTERPRISE T	P	2019-02-13	2020-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,324		1,155	169

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			169

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOYS SCOUTS OF PITTSFIELD 314 E WASHINGTON PITTSFIELD, IL 62363	NONE	PC	ANNUAL BEQUEST	400
CHURCH OF NAZARENE 227 W WASHINGTON ST PITTSFIELD, IL 62363	NONE	PC	ANNUAL BEQUEST	800
GABRIEL HODGES HARDING UNIVERSITY 810 GRAND AVE BARRY, IL 62312	NONE	I	COLLEGE SCHOLARSHIP	4,100
Total ▶ 3a				34,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUSTIN SIMMERMAN QUINCY UNIVERSITY 963 MAIN ST BARRY, IL 62312	NONE	I	COLLEGE SCHOLARSHIP	4,100
BROOKLYN CRONE UNIV OF ILL SPRINGFI PO BOX 521 GRIGGSVILLE, IL 62340	NONE	I	COLLEGE SCHOLARSHIP	4,100
FAITH REVEAL JOHN WOOD CC 364 LANDES TERRACE PITTSFIELD, IL 62363	NONE	I	COLLEGE SCHOLARSHIP	4,100
Total ▶ 3a				34,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
QUINN PHILLIPS & WESTERN ILLINOIS U 41170 PERRY FISHHOOK RD CHAMBERSBURG, IL 62323	NONE	I	COLLEGE SCHOLARSHIP	4,100
SIERRA SCHAFER LEWIS CLARK CC 320 GREENE ST APT 28 BARRY, IL 62312	NONE	I	COLLEGE SCHOLARSHIP	4,100
RILEE WHITE SOUTHERN ILLINOIS U 109 DEER RIDGE DR PLEASANT HILL, IL 62366	NONE	I	COLLEGE SCHOLARSHIP	4,100
Total ▶ 3a				34,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABIGAIL COX JOHN WOOD CC 415 SOUTH MONROE PITTSFIELD, IL 62363	NONE	I	COLLEGE SCHOLARSHIP	4,100
Total  3a				34,000

TY 2019 Accounting Fees Schedule

Name: LAURENCE E HUBBARD & RUTH J HUBBARD
SCHOLARSHIP & CHARITABLE TRUST

EIN: 43-1910010

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	530	530	0	0

TY 2019 Investments - Other Schedule

Name: LAURENCE E HUBBARD & RUTH J HUBBARD
SCHOLARSHIP & CHARITABLE TRUST

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Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JPMORGAN GROWTH & INCOME FD	FMV	15,257	19,072
JANUS HENDERSAON INTL VALAUE FUND T	FMV	37,370	45,502
WCM FOCUSED EMERGING MARKETS FUND	FMV	18,000	26,723
FRANKLIN UTILITIES ADV	FMV	49,977	54,413
MFS CORPORATE BOND	FMV	65,453	70,014
FEDERATED BOND FUND - INST SH 655	FMV		
FEDERATED GLOBAL ASSET ALLOCATION FD 879	FMV		
FEDERATED TOTAL RETURN BOND FUND # 328	FMV		
PRUDENTIAL GLOBAL TOTAL RETURN	FMV	16,090	17,933
JP MORGAN SMALL CAP GROWTH FD	FMV	4,175	6,934
FED MTD LARGE CAP VALUE	FMV		
FEDERATED GOVT ULTRASHORT DURATION FD	FMV	46,738	47,005
VANGUARD M/B SEC INDX	FMV	70,337	69,891
COLUMBIA US TREASURY INDEX Z	FMV	76,048	74,880
AIM COUNSELOR SER TR INVESCO-OP SR LY-Y	FMV		
ALGER SMALL CAP FOCUS I	FMV		
AMERICAN FUNDAMENTAL INVESTORS- CLS F2	FMV		
AMERICAN FUNDS AMERICAN MUTUAL F2	FMV		
BRANDES INTERNATIONAL EQUITY	FMV		
COLUMBIA MID CAP INDES PRIMARY CLS Z	FMV	24,828	26,083
DAVIS SER INC REAL ESTATE Y	FMV	10,371	12,478
FIDELITY ADVISORS SER GRW OPPTUN INS	FMV	28,646	46,388
FRANKLIN SMALL CAP VALUE ADV	FMV		
FULLER & THALER BEHAVE SM CP	FMV	10,853	12,519
JANUE ENTERPRISE T	FMV	10,059	13,032
JP MORGAN TR GOVERNMENT BD I	FMV	38,543	40,618
MFS MID CAP VALUE	FMV		
NEUBERGER BERMAN EMERG MRKTSEQ INSTL	FMV		
TEMPLETON INCOME GLB BD ADVSOR	FMV		
EATON VANCE HIGH INCOME OPPORTUNITIES	FMV	11,819	11,864

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GUGGENHIEM TOTAL RETURN BOND INSTL	FMV		
MFS TOTAL RETURN BOND I	FMV		
PIMCO COMMODITY REAL RET STRAT INSTL	FMV	5,070	6,217

TY 2019 Other Income Schedule

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Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
990 PF REFUND	1		
SCHOLARSHIP RETURNS	2,117		

TY 2019 Taxes Schedule

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Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
4720 EXCISE TAX	789	789		
990 PF TAX DUE	1,602	1,602		
IL - AG990 FILING FEES	15	15		