

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2019**Open to Public
Inspection****For calendar year 2019, or tax year beginning 10-01-2019 , and ending 09-30-2020**

Name of foundation PAUL AND SUZANNE HANIFL FOUNDATION		A Employer identification number 36-4334519	
Number and street (or P.O. box number if mail is not delivered to street address) 190 SOUTH LASALLE STREET NO 1700		B Telephone number (see instructions) (312) 346-4101	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		C If exemption application is pending, check here ► <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ►\$ 7,662,305	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	342	342		
	4 Dividends and interest from securities	170,291	170,291		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,701			
	b Gross sales price for all assets on line 6a 3,748,607				
	7 Capital gain net income (from Part IV, line 2)		50,790		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	9	9		
	12 Total. Add lines 1 through 11	180,343	221,432		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	9,175	9,175		0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	22,609	22,609		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,485	5,646		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	56	56		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	39,325	37,486		0
	25 Contributions, gifts, grants paid	838,337			838,337
	26 Total expenses and disbursements. Add lines 24 and 25	877,662	37,486		838,337
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-697,319			
	b Net investment income (if negative, enter -0-)		183,946		
	c Adjusted net income (if negative, enter -0-)				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing	959,485	931,710	931,710	
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	2,669,505	2,081,921	2,303,291	
	c Investments—corporate bonds (attach schedule)	1,203,302	2,358,972	2,360,992	
	11 Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	2,196,062	953,271	993,647	
	14 Land, buildings, and equipment: basis ►	1,062,980			
	Less: accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)	4,524	9,685	9,685	
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,095,858	7,398,539	7,662,305	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)	0	0	0	
	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 24, 25, 29 and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds	0	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	8,095,858	7,398,539	7,398,539	
	29 Total net assets or fund balances (see instructions)	8,095,858	7,398,539	7,398,539	
	30 Total liabilities and net assets/fund balances (see instructions)	8,095,858	7,398,539	7,398,539	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,095,858
2 Enter amount from Part I, line 27a	2	-697,319
3 Other increases not included in line 2 (itemize) ►	3	0
4 Add lines 1, 2, and 3	4	7,398,539
5 Decreases not included in line 2 (itemize) ►	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	7,398,539

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CORNERSTONE BANK - 9101				
b CAPITAL GAINS DIVIDENDS		P		
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 3,744,904		3,697,817	47,087	
b 3,703			3,703	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			47,087	
b			3,703	
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	50,790
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	383,306	8,110,114	0.047263
2017	438,378	8,387,384	0.052266
2016	911,997	7,479,522	0.121933
2015	223,076	3,394,212	0.065722
2014	380,311	3,657,423	0.103983
2 Total of line 1, column (d)			2 0.391167
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.078233
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 7,968,216
5 Multiply line 4 by line 3			5 623,377
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,839
7 Add lines 5 and 6			7 625,216
8 Enter qualifying distributions from Part XII, line 4			8 838,337

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	1,839
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,839
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,839
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,839
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	4,524
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	4,524
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached. 	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	2,685
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ►	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>				
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				
(1)	On the foundation. ► \$ _____ 0	(2)	On foundation managers. ► \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	<i>If "Yes," attach a detailed description of the activities.</i>				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	• By language in the governing instrument, or				
	• By state legislation that effectively amends the governing instrument so that no mandatory directions				
	that conflict with the state law remain in the governing instrument?				
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)				
	► IL				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	No
14	The books are in care of ►SUZANNE T HANIFL	Telephone no. ►(239) 643-6257	
Located at ►60 SEAGATE DRIVE PH 101 NAPLES FL			ZIP+4 ►34103
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here.	► 15	□
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ► 20____, 20____, 20____, 20____	2a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____	2c	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<input type="checkbox"/>	<input type="checkbox"/> Yes
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUZANNE T HANIFL 60 SEAGATE DRIVE PH 101 NAPLES, FL 34103	PRES, TREAS & DIR 0.00	0	0	0
PAUL H HANIFL 60 SEAGATE DRIVE PH 101 NAPLES, FL 34103	VICE-PRES, SEC & DIR 0.00	0	0	0
SHARON M HANIFL 12849 GREYSTONE COURT HUGO, MN 55038	VICE PRES & DIR 0.00	0	0	0
KERRY L HANIFL 19927 AKIN ROAD FARMINGTON, MN 55024	VICE PRES & DIR 0.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000 NONE	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►	0	
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instructions)		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3 ►	0	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,739,971
b	Average of monthly cash balances.	1b	1,279,608
c	Fair market value of all other assets (see instructions).	1c	1,069,980
d	Total (add lines 1a, b, and c).	1d	8,089,559
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,089,559
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	121,343
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,968,216
6	Minimum investment return. Enter 5% of line 5.	6	398,411

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	398,411
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,839
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,839
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	396,572
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	396,572
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	396,572

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	838,337
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	838,337
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,839
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	836,498
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				396,572
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	199,418			
b From 2015.	54,918			
c From 2016.	548,895			
d From 2017.	26,893			
e From 2018.				
f Total of lines 3a through e.	830,124			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 838,337			0	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				396,572
e Remaining amount distributed out of corpus	441,765			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	1,271,889			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	199,418			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,072,471			
10 Analysis of line 9:				
a Excess from 2015.	54,918			
b Excess from 2016.	548,895			
c Excess from 2017.	26,893			
d Excess from 2018.				
e Excess from 2019.	441,765			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon:			
a	"Assets" alternative test—enter:			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter:			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
Total			► 3a	838,337
<i>b Approved for future payment</i>				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____
 b _____
 c _____
 d _____
 e _____
 f _____

g Fees and contracts from government agencies**2 Membership dues and assessments.****3 Interest on savings and temporary cash investments****4 Dividends and interest from securities.****5 Net rental income or (loss) from real estate:**

a Debt-financed property.
 b Not debt-financed property.

6 Net rental income or (loss) from personal property**7 Other investment income.****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events:****10 Gross profit or (loss) from sales of inventory****11 Other revenue: a** _____

b _____
 c _____
 d _____
 e _____

12 Subtotal. Add columns (b), (d), and (e).**13 Total.** Add line 12, columns (b), (d), and (e).

(See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1					
2					
3					
4					342
5					170,291
6					
7					9
8					9,701
9					
10					
11					
12				0	0
13				0	180,343

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

3 THESE ITEMS ARE A DIRECT RESULT OF THE FOUNDATION
 4 DIRECTORS' INVESTMENT OF THE FOUNDATION ASSETS IN A PRUDENT MANNER
 8 WHICH IS CONSISTENT WITH THEIR FIDUCIARY DUTY TO THE FOUNDATION.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

a Transfers from the reporting foundation to a noncharitable exempt organization of:

1a(1)		No
1a(2)		No

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No

1b(1)	No
1b(2)	No
1b(3)	No
1b(4)	No
1b(5)	No
1b(6)	No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2020-12-22

* * * * *

May the IRS discuss this return with the preparer shown below
(see instr.) Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN	
	PAUL M SHERIDAN III		2020-12-22		P00046174	
	Firm's name ► MADDEN JIGANTI MOORE & SINARS LLP				Firm's EIN ► 36-3618670	
	Firm's address ► 190 S LASALLE ST SUITE 1700 CHICAGO, IL 60603				Phone no. (312) 346-4101	

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

SUZANNE T HANIFL

PAUL H HANIFL

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ALZHEIMER'S ASSOCIATION 225 N MICHIGAN AVE FLOOR 17 CHICAGO, IL 60601			GENERAL CHARITABLE PURPOSES	1,000
AMERICAN FARMLAND TRUST 1150 CONNECTICUT AVE NW SUITE 600 WASHINGTON, DC 20036			GENERAL CHARITABLE PURPOSES	500
AMERICAN RIVERS 1101 14TH STREET NW SUITE 1400 WASHINGTON, DC 20005			GENERAL CHARITABLE PURPOSES	230
Total			► 3a	838,337

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ARBOR DAY FOUNDATION 211 NORTH 12TH STREET LINCOLN, NE 68508			GENERAL CHARITABLE PURPOSES	150
CHILDREN'S PERFORMING ARTS 4941 LONG AVENUE WHITE BEAR LAKE, MN 55110			GENERAL CHARITABLE PURPOSES	62,512
CONSERVANCY OF SOUTHWEST FLORIDA 1495 SMITH PRESERVE WAY NAPLES, FL 34102			GENERAL CHARITABLE PURPOSES	2,000
Total			► 3a	838,337

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DOCTORS WITHOUT BORDERS 40 RECTOR STREET 16TH FLOOR NEW YORK, NY 10006			GENERAL CHARITABLE PURPOSES	200
EARTHWATCH INSTITUTE 1380 SOLDIERS FIELD ROAD 2ND FLOOR SUITE 1-1 BOSTON, MA 02135			GENERAL CHARITABLE PURPOSES	250
FRIENDS OF THE EARTH 1101 15TH STREET NW 11TH FLOOR WASHINGTON, DC 20005			GENERAL CHARITABLE PURPOSES	300
Total			► 3a	838,337

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FRIENDS OF THE NORTH FORK OF THE SHENANDOAH RIVER 305 W COURT WOODSTOCK, VA 22664			GENERAL CHARITABLE PURPOSES	500
FRIENDS OF WOODSTOCK SCHOOL 5575 HARBOR AVENUE FREELAND, WA 98249			GENERAL CHARITABLE PURPOSES	33,275
GREATER WHITE BEAR LAKE COMMUNITY FOUNDATION PO BOX 10626 WHITE BEAR LAKE, MN 55110			GENERAL CHARITABLE PURPOSES	6,000
Total			► 3a	838,337

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HENNEPIN THEATRE TRUST 900 HENNEPIN AVENUE MINNEAPOLIS, MN 55403			GENERAL CHARITABLE PURPOSES	15,000
INTERCONGREGATIONAL COMMUNITIES ASSOCIATION FOOD BANK 12990 SAINT DAVIDS ROAD MINNETONKA, MN 55305			GENERAL CHARITABLE PURPOSES	10,000
LAKES INTERNATIONAL LANGUAGE ACADEMY PTO 246 11TH AVE SE FOREST LAKE, MN 55025			GENERAL CHARITABLE PURPOSES	500,000
Total			► 3a	838,337

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
LAKESHORE PLAYERS 4941 LONG AVENUE WHITE BEAR LAKE, MN 55110			GENERAL CHARITABLE PURPOSES	15,000
MACULAR DEGENERATION RESEARCH 22512 GATEWAY CENTER DRIVE CLARKSBURG, MD 20871			GENERAL CHARITABLE PURPOSES	200
MINNESOTA ZOO FOUNDATION 13000 ZOO BOULEVARD APPLE VALLEY, MN 55124			GENERAL CHARITABLE PURPOSES	10,000
Total			► 3a	838,337

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
NAPLES ST PATRICK FOUNDATION 300 5TH AVE S STE 101 NAPLES, FL 34102			GENERAL CHARITABLE PURPOSES	1,000
NAPLES THERAPEUTIC RIDING CENTER 206 RIDGE DRIVE NAPLES, FL 34108			GENERAL CHARITABLE PURPOSES	500
NATIONAL AUDUBON SOCIETY 225 VARICK STREET NEW YORK, NY 10014			GENERAL CHARITABLE PURPOSES	150
Total			► 3a	838,337

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATURE CONSERVANCY 4245 N FAIRFAX DR SUITE 100 ARLINGTON, VA 22203			GENERAL CHARITABLE PURPOSES	100
PILGRIM HOUSE 1212 HIGHWAY 96 W ST PAUL, MN 55112			GENERAL CHARITABLE PURPOSES	4,815
ROTARY WORKS FOUNDATION INC PO BOX 1571 LACROSSE, WI 54602			GENERAL CHARITABLE PURPOSES	152,455
Total			► 3a	838,337

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
THE SHELTERPO BOX 10102 NAPLES, FL 34101			GENERAL CHARITABLE PURPOSES	100
THE TRUST FOR PUBLIC LAND 101 MONTGOMERY ST SUITE 900 SAN FRANCISCO, CA 94104			GENERAL CHARITABLE PURPOSES	100
UNITARIAN UNIVERSALIST CHURCH OF ELGIN 39W830 HIGHLAND AVENUE ELGIN, IL 60124			GENERAL CHARITABLE PURPOSES	5,000
Total			► 3a	838,337

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
UNITARIAN UNIVERSALIST CONGREGATION OF GREATER NAPLES 6340 NAPA WOODS WAY NAPLES, FL 34116			GENERAL CHARITABLE PURPOSES	15,500
WGCU PUBLIC MEDIA 10501 FGCU BOULEVARD SOUTH FT MYERS, FL 33965			GENERAL CHARITABLE PURPOSES	1,500
Total			► 3a	838,337

TY 2019 Investments Corporate Bonds Schedule

Name: PAUL AND SUZANNE HANIFL FOUNDATION

EIN: 36-4334519

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FLEXSHARES IBOXX 3-YEAR TARGET	375,182	390,697
SEI HIGH YIELD BOND FUND	479,086	449,024
FLEXSHARES CREDIT SCORED US CORP	712,676	714,414
FLEXSHARES CREDIT-SCORED US LONG	160,740	170,106
FLEXSHARES DISCIPLINED DURATION	631,288	636,751

TY 2019 Investments Corporate Stock Schedule

Name: PAUL AND SUZANNE HANIFL FOUNDATION
EIN: 36-4334519

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMCAST CORP CL A	22,257	30,578
CVS HEALTH CORP	23,287	25,462
EBAY INC	19,630	26,623
ELI LILLY & CO	17,847	22,795
EXELON CORP	11,282	10,764
EXXONMOBIL CORP	17,188	9,853
GENERAL DYNAMICS CORP	17,649	18,134
INTERCONTINENTAL EXCHANGE, INC.	13,829	24,412
JP MORGAN CHASE	20,487	24,068
KLA CORP	17,902	32,161
LOWES COS	11,273	30,850
MASCO CORP	17,845	22,658
MICROCHIP TECHNOLOGY	18,951	29,081
MICROSOFT CORP	9,723	32,601
NORFOLK SOUTHERN CORP	12,330	22,897
ORACLE CORP	23,000	32,178
PEPSICO INC	12,428	15,939
PFIZER	25,938	22,607
PROCTER & GAMBLE	15,472	23,906
SALESFORCE.COM	17,180	41,719
TJX COMPANIES	19,856	29,161
VISA	11,871	26,396
WALT DISNEY COMPANY	24,384	26,801
NORTHERN MID CAP INDEX FUND	164,203	154,283
CAUSEWAY INTERNATIONAL VALUE	246,548	197,549
VAN ECK EMERGING MARKETS	64,200	63,111
WCM FOCUSED INTERNATIONAL GROWTH	155,446	211,888
COMMUNICATION SERVICES SELECT SECTOR	53,247	69,023
CONSUMER DISCRETIONARY/SELECT SECTOR	18,522	26,603
FLEXSHARES GLOBAL BROAD INFRASTRUCTURE	208,128	212,653

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FLEXSHARES GLOBAL REAL ESTATE INDEX	88,419	69,958
FLEXSHARES DEVELOPED MARKETS	294,477	261,380
FLEXSHARES NATURAL RESOURCES INDEX	72,445	68,401
INDUSTRIAL SELECT SECTOR SPDR	15,302	16,859
MATERIALS SELECT SECTOR SPDR	20,888	25,965
REAL ESTATE SELECT SECTOR SPDR FUND	15,782	17,917
VANGUARD SMALL-CAP VIPERS	66,667	92,126
ABBOTT LABS	12,383	33,520
ALEXION PHARMACEUTICALS	23,952	27,120
ALLSTATE CORP	14,675	18,169
BERKSHIRE HATHAWAY, INC.	17,724	22,146
COCA COLA CO	19,118	21,920
ACCENTURE	32,321	38,644
BRISTOL MYERS SQUIBB RIGHTS	392	414
CHEVRON	12,484	10,152
ROCHE	22,058	22,261
XILINX	29,454	30,125
FINANCIAL SELECT SECTOR SPDR	11,477	9,460

TY 2019 Investments - Other Schedule

Name: PAUL AND SUZANNE HANIFL FOUNDATION
EIN: 36-4334519

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CIT BANK CD 3.15%	AT COST	100,000	107,765
DISCOVER BK CD 2.25%	AT COST	75,000	77,263
GE CAPITAL BANK CD 2.95%	AT COST	25,000	26,177
GE CAPITAL RETAIL BANK CD 2.65%	AT COST	50,000	50,521
GOLDMAN SACHS BANK CD 2.65%	AT COST	103,271	100,064
GOLDMAN SACHS BANK USA CD 2.55%	AT COST	50,000	52,876
GOLDMAN SACHS BANK USA CD 2.9%	AT COST	50,000	52,145
MORGAN STANLEY BANK CD 3%	AT COST	100,000	104,693
SYNCHRONY BANK CD 3.02%	AT COST	100,000	110,575
WELLS FARGO BANK CD 2.9%	AT COST	100,000	101,835
CAPITAL ONE BANK CD 2.65%	AT COST	100,000	108,641
CIT BANK CD 2.65%	AT COST	25,000	25,526
GOLDMAN SACHS BANK USA CD 2.2%	AT COST	75,000	75,566

**TY 2019 Land, Etc.
Schedule****Name:** PAUL AND SUZANNE HANIFL FOUNDATION**EIN:** 36-4334519

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
100% INTEREST IN LAND, ROCKINGHAM COUNTY, VA	437,500	0	437,500	
100% INTEREST IN LAND, ROCKINGHAM COUNTY, VA	450,000	0	450,000	
100% INTEREST IN LAND, BLOOMINGTON, MN	175,480	0	175,480	

TY 2019 Legal Fees Schedule

Name: PAUL AND SUZANNE HANIFL FOUNDATION

EIN: 36-4334519

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MADDEN, JIGANTI, MOORE & SINARS, LLP	9,175	9,175		0

TY 2019 Other Assets Schedule

Name: PAUL AND SUZANNE HANIFL FOUNDATION

EIN: 36-4334519

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FEDERAL ESTIMATED TAX PAYMENTS	4,524	2,685	2,685
INVESTMENT IN VISUAL PERFORMING PARTS LLC		7,000	7,000

TY 2019 Other Expenses Schedule

Name: PAUL AND SUZANNE HANIFL FOUNDATION**EIN:** 36-4334519

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	15	15		0
ADR FEES	12	12		0
CHECK PRINTING FEE	29	29		0

TY 2019 Other Income Schedule

Name: PAUL AND SUZANNE HANIFL FOUNDATION**EIN:** 36-4334519**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROUNDING ADJUSTMENT	9	9	9

TY 2019 Other Professional Fees Schedule

Name: PAUL AND SUZANNE HANIFL FOUNDATION

EIN: 36-4334519

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CORNERSTONE BANK	22,609	22,609		0

TY 2019 Taxes Schedule

Name: PAUL AND SUZANNE HANIFL FOUNDATION**EIN:** 36-4334519

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,270	1,270		0
FEDERAL TAX EXPENSE	1,839	0		0
PROPERTY TAXES	4,376	4,376		0