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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 10-01-2019 , and ending 09-30-2020

Name of foundation
OLIVE RICE REIERSON FOUNDATION

A Employer identification number
36-3463190

Number and street (or P.O. box number if mail is not delivered to street address)
6325 S RAINBOW BLVD STE 300

Room/suite

B Telephone number (see instructions)
(888) 730-4933

City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS, NV 89118

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 1,665,109

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	46,984	46,984		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,600			
	b	Gross sales price for all assets on line 6a 334,806				
	7	Capital gain net income (from Part IV, line 2)		4,600		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	51,584	51,584		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	24,509	18,382		6,127
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	848	0	0	848
	c	Other professional fees (attach schedule)	3,290			3,290
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	2,204	846		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	421	421		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	31,272	19,649	0	10,265
	25	Contributions, gifts, grants paid	47,000			47,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	78,272	19,649	0	57,265
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-26,688			
	b	**Net investment income** (if negative, enter -0-)		31,935		
	c	**Adjusted net income** (if negative, enter -0-)			0	

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	636	102	102
	2	Savings and temporary cash investments	12,424	41,503	41,503
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,340,300	1,291,303	1,623,504
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,353,360	1,332,908	1,665,109
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	1,353,360	1,332,908	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	1,353,360	1,332,908	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,353,360	1,332,908	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,353,360
2	Enter amount from Part I, line 27a	2	-26,688
3	Other increases not included in line 2 (itemize) ▶	3	6,241
4	Add lines 1, 2, and 3	4	1,332,913
5	Decreases not included in line 2 (itemize) ▶	5	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,332,908

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	4,600
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	70,418	1,621,424	0.04343
2017	92,346	1,706,110	0.054127
2016	64,240	1,619,920	0.039656
2015	67,775	1,542,113	0.043949
2014	86,225	1,659,493	0.051959

2 Total of line 1, column (d)	**2**	0.233121
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	**3**	0.046624
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	**4**	1,624,605
5 Multiply line 4 by line 3	**5**	75,746
6 Enter 1% of net investment income (1% of Part I, line 27b)	**6**	319
7 Add lines 5 and 6	**7**	76,065
8 Enter qualifying distributions from Part XII, line 4	**8**	57,265

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	639
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	639
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	639
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,276		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d.			7	1,276
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	637
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 637	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation .*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WELLS FARGO BANK NA Telephone no. ▶(888) 730-4933

Located at ▶100 N MAIN ST MAC D4001-117 WINSTON SALEM NC ZIP+4 ▶27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WELLS FARGO BANK N A 100 N MAIN ST MAC D4001-117 WINSTON SALEM, NC 27101	TRUSTEE 1	24,509		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,614,135
b	Average of monthly cash balances		1b	35,210
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,649,345
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,649,345
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	24,740
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,624,605
6	**Minimum investment return.** Enter 5% of line 5		6	81,230

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	81,230
2a	Tax on investment income for 2019 from Part VI, line 5	2a 639		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	639
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	80,591
4	Recoveries of amounts treated as qualifying distributions		4	6,000
5	Add lines 3 and 4		5	86,591
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	86,591

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	57,265
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57,265
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	57,265

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					86,591
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				56,443	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	0				
b From 2015.	0				
c From 2016.	0				
d From 2017.	0				
e From 2018.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 57,265					
a Applied to 2018, but not more than line 2a				56,443	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					822
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					85,769
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9:					
a Excess from 2015. . . .	0				
b Excess from 2016. . . .	0				
c Excess from 2017. . . .	0				
d Excess from 2018. . . .	0				
e Excess from 2019. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WELLS FARGO INVESTMENT MANAGEMENT
PO BOX 597
HELENA, MT 59624
(406) 447-2050
N/A

b The form in which applications should be submitted and information and materials they should include:

PLEASE SEE THE ATTACHED APPLICATION INFORMATION

c Any submission deadlines:

APRIL 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MEDICAL SERVICES IN POWELL COUNTY AND EDUCATION ASSISTANCE OF POWELL C

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				47,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	46,984	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	4,600	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				51,584	

13 Total. Add line 12, columns (b), (d), and (e). **13** 51,584

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-02-11	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOSEPH J CASTRIANO		2021-02-11		P01251603

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP — Firm's EIN ▶13-4008324

Firm's address ▶ 600 GRANT STREET
PITTSBURGH, PA 15219 — Phone no. (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5. LAM RESEARCH CORP COM		2019-01-28	2019-10-16
505. UBS GROUP AG			2019-10-16
15. TE CONNECTIVITY LTD		2017-03-08	2019-10-16
5. LAM RESEARCH CORP COM		2019-01-28	2019-12-26
45. ZOETIS INC			2020-02-03
10. APPLE INC		2009-06-19	2020-03-06
30. HOME DEPOT INC			2020-03-06
15. MONDELEZ INTERNATIONAL INC			2020-03-06
40. EATON CORP PLC			2020-03-06
20. CVS HEALTH CORPORATION		2019-09-10	2020-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,178		828	350
5,645		6,625	-980
1,391		1,122	269
1,472		828	644
6,099		2,848	3,251
2,847		196	2,651
6,712		5,271	1,441
826		644	182
3,661		2,748	913
1,090		1,278	-188

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			350
			-980
			269
			644
			3,251
			2,651
			1,441
			182
			913
			-188

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
10. JPMORGAN CHASE & CO		2019-10-16	2020-03-16
10. ELI LILLY & CO COM		2017-09-28	2020-03-16
10. MICROSOFT CORP		2016-04-28	2020-03-16
55. EATON CORP PLC			2020-03-16
5. MICROSOFT CORP		2016-04-28	2020-04-01
45. PNC FINANCIAL SERVICES GROUP			2020-04-01
50. SUNCOR ENERGY INC NEW F		2019-01-28	2020-04-01
10. UNION PACIFIC CORP		2011-08-26	2020-04-01
10. EOG RESOURCES, INC		2019-06-11	2020-04-23
65. EOG RESOURCES, INC		2019-01-28	2020-04-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
898		1,195	-297
1,351		849	502
1,436		497	939
4,222		3,482	740
766		249	517
3,948		4,195	-247
742		1,586	-844
1,349		448	901
444		875	-431
2,888		6,337	-3,449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			-297
			502
			939
			740
			517
			-247
			-844
			901
			-431
			-3,449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5. THERMO FISHER SCIENTIFIC INC		2009-08-13	2020-04-23
.718 RAYTHEON TECHNOLOGIES CORP		2019-10-16	2020-04-29
5. BLACKROCK INC		2019-01-28	2020-05-06
30. CVS HEALTH CORPORATION		2017-09-28	2020-05-06
10. GILEAD SCIENCES INC		2019-01-28	2020-05-06
30. MONDELEZ INTERNATIONAL INC		2018-07-17	2020-05-06
380.514 INV OPP DEVELOP MRKTS-R6 7038		2015-02-03	2020-05-13
1446.48 AQR MANAGED FUTURES STR-I 15213		2013-12-03	2020-05-13
711.673 JOHCM INTERNATIONAL SEL-I #180		2015-02-03	2020-05-13
750.188 FIDELITY NEW MRKTS INC-Z #3323			2020-05-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,643		233	1,410
48		62	-14
2,394		2,025	369
1,854		2,428	-574
774		677	97
1,511		1,287	224
14,193		13,413	780
12,613		15,000	-2,387
16,084		13,550	2,534
10,000		12,502	-2,502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,410
			-14
			369
			-574
			97
			224
			780
			-2,387
			2,534
			-2,502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
866.158 MERGER FUND-INST #301		2009-12-22	2020-05-13
3263.783 ALPHA SIMPLX GLOBAL ALTV-Y 1993			2020-05-13
1434.824 T ROWE PR REAL ESTATE-I #432			2020-05-13
200. VANGUARD SHORT TERM BOND ETF		2019-01-28	2020-05-13
130. VANGUARD S/T CORP BOND ETF		2019-01-28	2020-05-13
821.814 WF INTERNATIONAL BOND-R6 #4651			2020-05-13
3840.083 WF SHORT-TERM BOND-R6 #4812			2020-05-13
10. ELECTRONIC ARTS INC		2019-02-14	2020-05-29
40. HAIN CELESTIAL GROUP INC		2019-01-28	2020-05-29
15. TJX COMPANIES INC		2020-03-06	2020-05-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,820		13,444	1,376
33,976		38,043	-4,067
25,368		39,000	-13,632
16,538		15,750	788
10,550		10,214	336
8,645		9,206	-561
33,908		33,379	529
1,200		1,055	145
1,245		729	516
792		861	-69

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,376
			-4,067
			-13,632
			788
			336
			-561
			529
			145
			516
			-69

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
90. TJX COMPANIES INC			2020-05-29
7567.525 JPMORGAN HIGH YIELD-R6 #3938			2020-06-29
3. APPLE INC		2020-05-06	2020-08-14
20. CVS HEALTH CORPORATION		2017-11-21	2020-08-14
30. LAS VEGAS SANDS CORP			2020-08-14
5. CISCO SYSTEMS INC		2020-08-14	2020-08-25
25. CISCO SYSTEMS INC		2019-12-26	2020-08-25
40. HAIN CELESTIAL GROUP INC		2019-06-11	2020-08-25
30. TORONTO DOMINION BK ONT COM NEW			2020-08-25
10. UNITED PARCEL SERVICE-CL B		2018-02-22	2020-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,752		1,665	3,087
50,021		52,344	-2,323
1,371		907	464
1,305		1,432	-127
1,454		1,886	-432
209		213	-4
1,046		1,198	-152
1,241		848	393
1,460		1,691	-231
1,586		1,053	533

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,087
			-2,323
			464
			-127
			-432
			-4
			-152
			393
			-231
			533

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8. APPLE INC		2020-05-06	2020-09-15
12. APPLE INC		2009-06-19	2020-09-15
12. NIKE INC CL B		2017-11-21	2020-09-15
8. UNITED PARCEL SERVICE-CL B			2020-09-15
14. TE CONNECTIVITY LTD		2019-01-28	2020-09-15
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
913		605	308
1,369		59	1,310
1,433		711	722
1,288		720	568
1,413		1,113	300
			7,870

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			308
			1,310
			722
			568
			300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ELIZABETH BARTON CO MONTANA STATE UNIVERSITYPO BOX 174160 BOZEMAN, MT 59717	NONE	I	SCHOLARSHIP	5,000
SOPHIA BARTON CO MONTANA STATE UNIVERSITYPO BOX 174160 BOZEMAN, MT 59717	NONE	I	SCHOLARSHIP	4,000
ARIEL CLARK CO UNIVERSITY OF MONTANA 32 CAMPUS DRIVE MISSOULA, MT 59812	NONE	I	SCHOLARSHIP	5,000
Total . . . . ▶ **3a**				47,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LUCAS FINLAY CO UNIVERSITY OF MONTANA 32 CAMPUS DRIVE MISSOULA, MT 59812	NONE	I	SCHOLARSHIP	5,000
RILEY HENDERSON CO UNIVERSITY OF MONTANA WESTERN 710 S ATLANTIC STREET DILLON, MT 59725	NONE	I	SCHOLARSHIP	3,000
ALYSSA LAMB CO MONTANA TECHNICAL UNIVERSITY1300 W PARK STREET BUTTE, MT 59701	NONE	I	SCHOLARSHIP	4,000
Total . . . . ▶ **3a**				47,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KAITLYN LOGAN CO MONTANA STATE UNIVERSITYPO BOX 174160 BOZEMAN, MT 59717	NONE	I	SCHOLARSHIP	4,000
JESSICA PAULEY CO BUTLER COMMUNITY COLLEGE901 S HAVERHILL RD EL DORADO, KS 67042	NONE	I	SCHOLARSHIP	3,000
JORDAN SMITH CO MONTANA STATE UNIVERSITYPO BOX 174160 BOZEMAN, MT 59717	NONE	I	SCHOLARSHIP	3,000
Total . . . . ▶ **3a**				47,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MATTESON SMITH CO MONTANA TECHNICAL UNIVERSITY1300 W PARK STREET BUTTE, MT 59701	NONE	I	SCHOLARSHIP	5,000
ABBY SPEARS CO BRIGHAM YOUNG UNIVERSITY A-41 ASB PROVO, UT 84602	NONE	I	SCHOLARSHIP	1,000
MARGARET THOMPSON CO SOUTH DAKOTA SCHOOL OF MINES & TECHNOLOGY 501 E ST JOSEPH ST RAPID CITY, SD 57701	NONE	I	SCHOLARSHIP	5,000
Total . . . . ▶ **3a**				47,000

TY 2019 Accounting Fees Schedule

Name: OLIVE RICE REIERSON FOUNDATION

EIN: 36-3463190

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	848			848

TY 2019 General Explanation Attachment

Name: OLIVE RICE REIERSON FOUNDATION

EIN: 36-3463190

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	PART VIII: INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUND	ATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS.THE COMPEN	SATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MAR KET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMI NED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NO T LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTI NG, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, CO MPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANA GEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INV ESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.

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TY 2019 Investments - Other Schedule

Name: OLIVE RICE REIERSON FOUNDATION

EIN: 36-3463190

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
084670702 BERSHIRE HATHAWAY IN			
150870103 CELANESE CORP	AT COST	3,203	8,596
385002308 GRAMERCY PROPERTY TR			
922042858 VANGUARD EMERGING MA	AT COST	52,601	70,006
949917652 WF ADV SHORT-TERM BO			
683974604 OPPENHEIMER DEVELOPI			
78463X863 SPDR DJ WILSHIRE INT	AT COST	16,450	16,548
126650100 CVS/CAREMARK CORPORA	AT COST	6,035	7,008
375558103 GILEAD SCIENCES INC	AT COST	1,875	3,791
532457108 ELI LILLY & CO COM	AT COST	5,129	8,141
405217100 HAIN CELESTIAL GROUP	AT COST	2,749	5,145
09247X101 BLACKROCK INC	AT COST	5,530	9,017
315920702 FID ADV EMER MKTS IN			
693390700 PIMCO TOTAL RET FD-I	AT COST	68,449	67,151
771195104 ROCHE HOLDINGS LTD -			
589509207 MERGER FUND-INST #30			
20030N101 COMCAST CORP CLASS A			
Y2573F102 FLEXTRONICS INTL LTD	AT COST	7,340	8,634
654106103 NIKE INC CL B	AT COST	5,806	12,303
91324P102 UNITEDHEALTH GROUP I	AT COST	1,893	15,589
74144Q203 T ROWE PRICE INST EM	AT COST	13,436	17,310
779919307 T ROWE PR REAL ESTAT			
98978V103 ZOETIS INC			
74925K581 ROBECO BP LNG/SHRT R			
806857108 SCHLUMBERGER LTD			
911312106 UNITED PARCEL SERVIC	AT COST	5,318	11,997
867224107 SUNCOR ENERGY INC NE	AT COST	7,999	3,547
464287606 ISHARES S&P MIDCAP 4	AT COST	15,630	21,526
GTY995004 GAI AGILITY INCOME F			
03076C106 AMERIPRISE FINL INC			

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
G29183103 EATON CORP PLC			
64128R608 NEUBERGER BERMAN LON	AT COST	45,000	55,809
172967424 CITIGROUP INC	AT COST	12,380	10,131
097023105 BOEING COMPANY	AT COST	3,536	5,784
192446102 COGNIZANT TECH SOLUT	AT COST	7,649	9,372
512807108 LAM RESEARCH CORP CO	AT COST	4,141	8,294
594918104 MICROSOFT CORP	AT COST	4,531	37,859
89151E109 TOTAL FINA ELF S.A.	AT COST	10,557	7,203
87612E106 TARGET CORP	AT COST	2,036	10,232
464287507 ISHARES TR S & P MID	AT COST	35,924	83,390
277923728 EATON VANCE GLOBAL M			
02079K107 ALPHABET INC/CA	AT COST	10,089	23,514
GTC997004 GAI CORBIN MULTI STR			
517834107 LAS VEGAS SANDS CORP	AT COST	8,892	7,699
922031737 VANGUARD INFLAT-PROT			
00206R102 AT & T INC	AT COST	12,126	11,119
609207105 MONDELEZ INTERNATION	AT COST	7,497	10,054
921943858 VANGUARD EUROPE PACI	AT COST	70,840	82,618
00770G847 JOHCM INTERNATIONAL			
00203H859 AQR MANAGED FUTURES			
H84989104 TE CONNECTIVITY LTD	AT COST	4,731	5,962
25243Q205 DIAGEO PLC - ADR	AT COST	5,891	8,948
872540109 TJX COS INC NEW			
907818108 UNION PACIFIC CORP	AT COST	2,241	9,844
56501R106 MANULIFE FINANCIAL C	AT COST	10,427	10,085
63872T885 ASG GLOBAL ALTERNATI			
4812C0803 JPMORGAN HIGH YIELD			
848574109 SPIRIT AEROSYTSEMS H	AT COST	5,220	1,513
12572Q105 CME GROUP INC	AT COST	1,313	4,183
254687106 WALT DISNEY CO	AT COST	1,090	7,445

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
693475105 PNC FINANCIAL SERVIC			
883556102 THERMO FISHER SCIENT	AT COST	932	8,830
26875P101 EOG RESOURCES, INC			
464287804 ISHARES TR SMALLCAP	AT COST	17,482	51,970
46625H100 JPMORGAN CHASE & CO	AT COST	4,044	11,552
H42097107 UBS GROUP AG			
94987W539 WF EMERGING MARKETS	AT COST	5,681	7,412
037833100 APPLE COMPUTER INC C	AT COST	1,705	40,302
256210105 DODGE & COX INCOME F	AT COST	121,658	131,081
58933Y105 MERCK & CO INC NEW	AT COST	5,040	7,880
94987W786 WF INTERNATIONAL BON			
REL140606 TRACT OF LAND ON HWY	AT COST	4,473	500
17275R102 CISCO SYSTEMS INC	AT COST	7,490	10,241
437076102 HOME DEPOT INC			
09260C703 BLACKROCK GL L/S CRE	AT COST	35,000	34,006
11135F101 BROADCOM INC	AT COST	9,887	12,751
G5960L103 MEDTRONIC PLC	AT COST	7,400	7,794
00143W859 INV OPP DEVELOP MRKT			
94988V357 WF SHORT-TERM BOND-R			
921937827 VANGUARD BD INDEX FD			
GTY995331 AGILITY MULTI-ASSET	AT COST	50,000	45,401
46434G103 ISHARES CORE MSCI EM	AT COST	15,995	16,896
755111507 RAYTHEON CO			
31641Q755 FIDELITY NEW MRKTS I	AT COST	55,307	53,016
31620M106 FIDELITY NATL INFORM	AT COST	5,478	6,624
285512109 ELECTRONIC ARTS INC	AT COST	6,074	8,477
464287655 ISHARES RUSSELL 2000	AT COST	10,188	10,485
87234N765 TCW EMRG MKTS INCM-I	AT COST	31,500	31,158
GTC996442 CORBIN MULTI STRATEG	AT COST	50,000	42,226
891160509 TORONTO DOMINION BK	AT COST	9,009	7,398

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
78462F103 SPDR S & P 500 ETF T	AT COST	45,573	57,266
92206C409 VANGUARD S/T CORP BO			
464287226 ISHARES BARCLAYS AGG	AT COST	126,434	129,866
94106L109 WASTE MANAGEMENT INC	AT COST	7,618	7,582
09857L108 BOOKING HOLDINGS INC	AT COST	4,812	5,132
904784709 UNILEVER N.V. - ADR	AT COST	7,204	7,852
031162100 AMGEN INC	AT COST	4,732	4,829
H2906T109 GARMIN LTD	AT COST	5,445	5,692
75513E101 RAYTHEON TECHNOLOGIE	AT COST	6,503	4,661
922908629 VANGUARD MIDCAP VIPE	AT COST	29,822	35,957
09260D107 BLACKSTONE GROUP INC	AT COST	6,202	6,264
921937819 VANGUARD INTERMEDIAT	AT COST	45,600	46,740
92826C839 VISA INC-CLASS A SHR	AT COST	6,304	7,999
46090F100 INVESCO OPTIMUM YIEL	AT COST	25,945	30,894
871829107 SYSCO CORP	AT COST	6,577	8,711
27831R108 EV GLBL MACR ABS RTR	AT COST	22,635	20,692

TY 2019 Other Decreases Schedule

Name: OLIVE RICE REIERSON FOUNDATION

EIN: 36-3463190

Description	Amount
ROUNDING	5

TY 2019 Other Expenses Schedule

Name: OLIVE RICE REIERSON FOUNDATION

EIN: 36-3463190

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RENT AND ROYALTY EXPENSES	411	411		0
INVESTMENT EXPENSES - ADR FEES	10	10		0

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TY 2019 Other Increases Schedule

Name: OLIVE RICE REIERSON FOUNDATION

EIN: 36-3463190

Description	Amount
MUTUAL FUND TIMING ADJ	241
RETURN OF PRIOR YEAR GRANT	6,000

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TY 2019 Other Professional Fees Schedule

Name: OLIVE RICE REIERSON FOUNDATION

EIN: 36-3463190

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOLARSHIP ADMIN FEES	3,290			3,290

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TY 2019 Taxes Schedule

Name: OLIVE RICE REIERSON FOUNDATION

EIN: 36-3463190

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	542	542		0
REAL ESTATE TAX ON NON-RENTAL	20	20		0
FEDERAL TAX PAYMENT - PRIOR YE	82	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,276	0		0
FOREIGN TAXES ON QUALIFIED FOR	79	79		0
FOREIGN TAXES ON NONQUALIFIED	205	205		0