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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 10-01-2019 , and ending 09-30-2020

Name of foundation
BOREN FOUNDATION INC

A Employer identification number
35-1557058

Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 218
Room/suite

B Telephone number (see instructions)
(765) 998-8139

City or town, state or province, country, and ZIP or foreign postal code
UPLAND, IN 46989

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 18,875,885

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	546,077	546,077		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,665,934			
	b	Gross sales price for all assets on line 6a 5,308,635				
	7	Capital gain net income (from Part IV, line 2)		2,665,934		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,212,011	3,212,011		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	27,327	2,733		24,594
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	417	42		375
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,900			5,900
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	36,550			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				148
	22	Printing and publications				
	23	Other expenses (attach schedule)	92,606	90,067		2,539
	24	**Total operating and administrative expenses.** Add lines 13 through 23	162,800	92,842		33,556
	25	Contributions, gifts, grants paid	996,600			996,600
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,159,400	92,842		1,030,156
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	2,052,611			
	b	**Net investment income** (if negative, enter -0-)		3,119,169		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	15,713	98,204	98,204
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	8,062,720	10,032,840	18,777,681
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,078,433	10,131,044	18,875,885
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds	8,078,433	10,131,044	
29	**Total net assets or fund balances** (see instructions)	8,078,433	10,131,044	
30	**Total liabilities and net assets/fund balances** (see instructions)	8,078,433	10,131,044	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,078,433
2	Enter amount from Part I, line 27a	2	2,052,611
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,131,044
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	10,131,044

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,665,934
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-28,214

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	964,597	21,354,352	0.045171
2017	858,265	20,284,597	0.042311
2016	700,688	17,475,700	0.040095
2015	723,171	14,147,942	0.051115
2014	684,304	14,484,545	0.047244

2	**Total** of line 1, column (d)	2	0.225936
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.045187
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	21,098,170
5	Multiply line 4 by line 3	5	953,363
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	31,192
7	Add lines 5 and 6	7	984,555
8	Enter qualifying distributions from Part XII, line 4 , ...	8	1,030,156

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	31,192
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	31,192
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	31,192
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	26,400		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	26,400
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	2
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	4,794
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶TRACEE PENNINGTON Telephone no. ▶(765) 997-9054

Located at ▶P O BOX 218 UPLAND IN ZIP+4 ▶46989

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | **15** |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	**1b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	**1c**		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,411,060
b	Average of monthly cash balances	1b	8,402
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	21,419,462
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	21,419,462
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	321,292
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,098,170
6	**Minimum investment return.** Enter 5% of line 5	6	1,054,909

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,054,909
2a	Tax on investment income for 2019 from Part VI, line 5	2a	31,192		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	31,192
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,023,717
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,023,717
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,023,717

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,030,156
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,030,156
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	31,192
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	998,964

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,023,717
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			994,881	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,030,156				
a Applied to 2018, but not more than line 2a			994,881	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				35,275
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				988,442
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SALLY BRINER
PO BOX 218
UPLAND, IN 46989
(765) 998-8139

b The form in which applications should be submitted and information and materials they should include:

TYPED REQUEST DETAILING THE INTENDED USE OF THE FUNDS REQUESTED.

c Any submission deadlines:

DEADLINES FOR SUBMISSIONS ARE MARCH 31 AND AUGUST 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PRIMARILY EDUCATIONAL PURSUITS IN CENTRAL INDIANA.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				996,600
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	546,077	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					2,665,934
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				546,077	2,665,934

13 Total. Add line 12, columns (b), (d), and (e). 13 3,212,011

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
LELALO FOUNDATION	501 (C) (3)	COMMON DIRECTORS
AVIS FOUNDATION	501 (C) (3)	COMMON DIRECTORS

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-01-06	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
CYNTHIA M WIRTNER CPA		2021-01-06		P00017581
Firm's name ▶ LEONARD J ANDORFER & CO LLP				Firm's EIN ▶35-1679361
Firm's address ▶ 110 W BERRY STREET STE 2202 FORT WAYNE, IN 468022311				Phone no. (260) 423-9405

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3088 SH GOLDMAN SACHS	P		
498.85 SH PRINCIPAL GLOBAL	P		
87426 SH GOLDMAN SACHS	P		
501 SH ADIENT PLC	P		
15000 SH AMERICAN EXPRESS	P		
10000 SH FIRST MERCHANTS CORP	P		
2671 SH CARRIER GLOBAL CORP	P		
14960 SH JPMORGAN CHASE	P		
1335.5 SH OTIS WORLDWIDE CORP	P		
905.39 SH JPMORGAN STRATEGIC INC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,118		3,088	30
6,241		6,389	-148
89,122		87,426	1,696
8,331		23,339	-15,008
150,000		149,979	21
262,486		165,822	96,664
37,207		14,795	22,412
1,463,056		149,989	1,313,067
60,749		23,326	37,423
103,436		105,120	-1,684

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			30
			-148
			1,696
			-15,008
			21
			96,664
			22,412
			1,313,067
			37,423
			-1,684

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
.59 SH TOOTSIE ROLL IND	P		
9386.8 SH PRINCIPAL GLOBAL DIVERSIFI	P		
150000 SH ABVIE INC	P		
169.226 SH ARBITRAGE FUND	P		
30426 SH COLUMBIA MORTGAGE	P		
8146.39 SH ARBITRAGE FUND INSTL	P		
2000 SH JPMORGAN CHASE & CO	P		
964 SH CALAMOS STRATEGIC TOTAL	P		
251391.67 SH UBS SELECT GOV INV FU	P		
10901 SH CALAMOS STRATEGIC TOTAL	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19		4	15
117,431		120,795	-3,364
150,000		149,964	36
2,312		2,258	54
281,473		310,759	-29,286
108,968		103,855	5,113
193,816		20,052	173,764
13,027		11,956	1,071
251,392		251,392	
147,311		99,118	48,193

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			15
			-3,364
			36
			54
			-29,286
			5,113
			173,764
			1,071
			48,193

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
17972 SH OLD NATL BANCORP	P		
8450 SH NUVEEN PFD & INC SEC FUND	P		
4480 SH WOODWARD INC	P		
25000 ROYAL BANK OF CANADA	P		
150000 SH UNITEDHEALTH GROUP INC	P		
10000 SH WOODWARD INC	P		
171.94 SH JPMORGAN STRAT INC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
250,335		278,890	-28,555
76,612		72,872	3,740
318,073		15,957	302,116
250,000		250,000	
150,000		150,000	
739,994		73,600	666,394
1,964		1,956	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-28,555
			3,740
			302,116
			666,394
			8

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LORI WILSON P O BOX 218 UPLAND, IN 46989	DIRECTOR 1.00	3,000	0	0
LAEL E BOREN P O BOX 218 UPLAND, IN 46989	VICE PRES.DI 1.00	3,000	0	0
MARTHA R SONGER P O BOX 218 UPLAND, IN 46989	DIRECTOR 1.00	3,000	0	0
JAY M ROSS P O BOX 218 UPLAND, IN 46989	PRESIDENT/DI 1.00	3,000	0	0
JAMES LUTTRULL P O BOX 218 UPLAND, IN 46989	DIRECTOR 1.00	0	0	0
POLLY BOREN P O BOX 218 UPLAND, IN 46989	DIRECTOR 1.00	0	0	0
SALLY J BRINER P O BOX 218 UPLAND, IN 46989	EXECUTIVE DI 20.00	9,202	0	0
AMY E SICKS P O BOX 218 UPLAND, IN 46989	SECRETARY 2.00	2,500	0	0
TRACEE PENNINGTON P O BOX 218 UPLAND, IN 46989	TREASURER 2.00	625	0	0
BETH HENRICKS P O BOX 218 UPLAND, IN 46989	DIRECTOR 1.00	3,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAREY SERVICES2724 S CAREY ST MARION, IN 46952	NONE	PUBLIC	PROGRAM	11,000
DISTINGUISHED YOUNG WOMEN OF IN 789 S 8TH ST UPLAND, IN 46989	NONE	PUBLIC	PROGRAM	10,000
EASTBROOK COMMUNITY SCHOOLS 560 S 950 E MARION, IN 46953	NONE	PUBLIC	EDUCATIONAL	124,700
Total . . . . ▶ **3a**				996,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FLY-IN CRUISE-IN INC347 S 500 E MARION, IN 46953	NONE	PUBLIC	PROGRAM	10,000
GRANT COUNTY RESCUE MISSION PO BOX 63 MARION, IN 46952	NONE	PUBLIC	PROGRAM	31,500
GRANT COUNTY SHERIFFS DEPT 214 E 4TH ST MARION, IN 46952	NONE	PUBLIC	PROGRAM	27,000
Total . . . . ▶ **3a**				996,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HAPPY HOLLOW CHILDRENS CAMP 615 N ALABAMA STE 134 INDIANAPOLIS, IN 46204	NONE	PUBLIC	CAMP FUND	4,500
HONEYWELL FOUNDATION 275 W MARKET ST WABASH, IN 46992	NONE	PUBLIC	PROGRAM	5,000
JAY COMMUNITY CENTER 115 E WATER ST PORTLAND, IN 47371	NONE	PUBLIC	YOUTH FOOTBALL PROGRAM & CONF ROOM	15,000
Total . . . . ▶ **3a**				996,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JEFFERSON TOWNSHIP BASEBALL & SOFTB PO BOX 312 UPLAND, IN 46989	NONE	PUBLIC	FIELD RESURFACING AND REPAIRS	50,000
JUNIOR ACHIEVEMENT959 E 4TH ST MARION, IN 46952	NONE	PUBLIC	PROGRAM	5,000
MARION COMMUNITY SCHOOL OF THE ARTS 305 S ADAMS ST MARION, IN 46953	NONE	PUBLIC	PRESENTATION OF 3 PRODUCTIONS	7,500
Total . . . . ▶ **3a**				996,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARION PHILHARMONIC ORCHESTRA PO BOX 272 MARION, IN 46952	NONE	PUBLIC	PROGRAM	37,500
MARION-GRANT CO SENIOR CENTER PO BOX 443 MARION, IN 46952	NONE	PUBLIC	PROGRAM	10,000
MATTHEWS LIONS CLUBPO BOX 55 MATTHEWS, IN 46957	NONE		SUPPORT FAMILIES EXPERIENCING FOOD I	3,000
Total . . . . ▶ **3a**				996,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PIERCE UPLAND UNITED METHODIST CHUR PO BOX 11 UPLAND, IN 46989	NONE	PUBLIC	PROGRAM	12,500
SCIENCE CENTRAL INC 1950 N CLINTON ST FORT WAYNE, IN 46805	NONE	PUBLIC	EDUCATIONAL	7,500
SECOND HARVEST FOOD BANK 6621 N OLD SR 3 MUNCIE, IN 47303	NONE	PUBLIC	PROGRAM	30,000
Total . . . . ▶ **3a**				996,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST VINCENT HOSPITAL FOUNDATION 8402 HARCOURT RD STE 210 INDIANAPOLIS, IN 46260	NONE	PUBLIC	ST VINCENT HOUSE	10,000
TAYLOR UNIVERSITY236 W READE AVE UPLAND, IN 46989	NONE	PUBLIC	EDUCATIONAL	200,000
WHITE'S RESIDENTIAL5233 S 50 E WABASH, IN 46992	NONE	PUBLIC	GROWING TEENS FOR LIFE CAFE	25,000
Total . . . . ▶ **3a**				996,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY HARVEST FOOD BANK 999 E TILLMAN RD FORT WAYNE, IN 46855	NONE		SUPPORT FOR BACKPACK PROGRAM	5,000
EPWORTH UNITED METHODIST CHURCH PO BOX 36 MATTHEWS, IN 46957	NONE		PURCHASE SOUND EQUIPMENT	4,000
FAIRMONT FIRE DEPT 214 W WASHINGTON ST FAIRMONT, IN 46928	NONE		PURCHASE RESCUE TOOLS	20,000
Total . . . . ▶ **3a**				996,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FORT WAYNE COMM SCHOOLS FDN 1200 S CLINTON ST FORT WAYNE, IN 46802	NONE		INSTRUMENT PROGRAM	20,000
LIFT EASTBROOK AFTERSCHOOL 539 W BERRY ST UPLAND, IN 46989	NONE		LITERACY SUPPLIES, EQUIPMENT AND MAT	5,000
MCMILLEN HEALTH 600 JIM KELLEY BLVD FORT WAYNE, IN 46816	NONE		HEALTH EDUCATION TO STUDENTS	5,000
Total . . . . ▶ **3a**				996,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SWITCH UP81 W INDIANA UPLAND, IN 46989	NONE		ENRICHMENT, FUNDAY FRIDAYS AND ECONO	3,500
UPLAND AREA GREENWAYS 236 W READE AVE UPLAND, IN 46989	NONE		TRAIL PROGRAMING AND EVENTS	5,200
UPLAND FIRE DEPT127 N MAIN ST UPLAND, IN 46989			UPGRADE RADIO STATION	10,000
Total . . . . ▶ **3a**				996,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UPLAND LIONS CLUB BACKPACK PROG PO BOX 55 MATTHEWS, IN 46957	NONE		SUPPORT FAMILIES FOOD INSECURITY	11,000
ASCENT 121PO BOX 1143 CARMEL, IN 46082	NONE		FURNISH NEW FACILITY	10,000
HABITAT FOR HUMANITY OF GRANT COUNT 217 S ADAMS ST MARION, IN 46952	NONE		BUILD HABITAT HOUSE	40,000
Total . . . . ▶ **3a**				996,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HARTFORD CITY PUBLIC LIBRARY 314 N HIGH ST HARTFORD CITY, IN 47348	NONE		NATURE PLAY PARK	25,000
INDIANA WESLEYAN UNIVERSITY 4201 S WASHINGTON ST MARION, IN 46953	NONE		SHELTER FOR IWU ALLIANCE GARDEN	25,000
KING'S ACADEMY1201 S WATER ST JONESBORO, IN 46938	NONE		TO PURCHASE NEW SOUND EQUIPMENT	4,700
Total . . . . ▶ **3a**				996,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTRAL CHRISTIAN CHURCHLITTLE PAN PO BOX 412 VAN BUREN, IN 46991	NONE		NEW CEILING, CORK TILES, COPIER	12,000
MARION BABE RUTH BASEBALL ASSN 1505 N MATTER PARK RD MARION, IN 46952	NONE		PURCHASE SCOREBOARDS	25,000
MISS SCHOOL SPECIAL EDUCATION CO-OP 424 E S A ST GAS CITY, IN 46933	NONE		FOOD TRUCK TO BE STAFFED BY SPEC ED	50,000
Total . . . . ▶ **3a**				996,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST JOSEPH SCHOOL110 E STEPHEN ST MARTINSBURG, WV 25401	NONE		REPLACE ROOF ON 2 OF THEIR BUILDINGS	57,500
ST MARTIN DEPORRES COMM CENTER PO BOX 1727 MARION, IN 46952	NONE		FOOD FOR THEIR MEAL PLAN AND PANTRY	5,000
AMER LEGION POST 313 VETERANS STAND 401 S ADAMS ST 3RD FLOOR MARION, IN 46953	NONE		HOMELESS VETERAN SERVICES	2,000
Total . . . . ▶ **3a**				996,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VAN BUREN YOUTH SPORTSPO BOX 65 VAN BUREN, IN 46991	NONE		PARKING IMPROVEMENTS, FENCING, LIGHT	15,000
Total . . . . ▶ **3a**				996,600

TY 2019 Accounting Fees Schedule

Name: BOREN FOUNDATION INC

EIN: 35-1557058

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	5,900			5,900

TY 2019 Investments Corporate Stock Schedule

Name: BOREN FOUNDATION INC

EIN: 35-1557058

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS STRATEGIC - CASH FUNDS		
UBS STRATEGIC - EQUITY - COMMON STOC	2,175,189	5,032,864
UBS EQUITY STRUCTURED	1,000,000	987,375
UBS STRATEGIC EQUITY - CLOSED END	1,321,533	1,441,948
UBS STRATEGIC EQUITY - MUTUAL FUND	584,981	597,725
UBS STRATEGIC FIXED INCOME CORP BOND	149,859	151,172
UBS STRATEGIC FIXED MUTUAL FUNDS		
UBS STRATEGIC FIXED - CLOSED END	506,601	499,005
UBS STRATEGIC - FIXED - MUTUAL	2,613,948	2,631,271
UBS STRATEGIC - NON TRAD MUTUAL		
UBS STRATEGIC - NON TRAD - CLOSED	501,425	501,960
UBS STRATEGIC - OTHER		
UBS BUSINESS - CASH FUNDS		
UBS BUSINESS - EQUITY - COMMON STOCK	1,179,011	6,934,361
ACCRUED INCOME	293	

TY 2019 Other Expenses Schedule

Name: BOREN FOUNDATION INC

EIN: 35-1557058

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	90,042	90,042		
MISC EXPENSE	95			95
PAYROLL EXPENSE	248	25		223
INSURANCE	1,051			1,051
BANK FEES	48			48
OTHER EXPENSES	128			128
REIMBURSABLE EXPENSES	790			790
QUICKBOOKS SUBSCRIPTION	56			56
BOARD MEETINGS	148			148

TY 2019 Taxes Schedule

Name: BOREN FOUNDATION INC

EIN: 35-1557058

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	36,550			