

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

Department of the Treasury Internal Revenue Service

For calendar year 2019 or tax year beginning 10/01, 2019, and ending 9/30, 2020

Margery Jones Charitable Trust
316 Hattertown Rd
Monroe, CT 06468

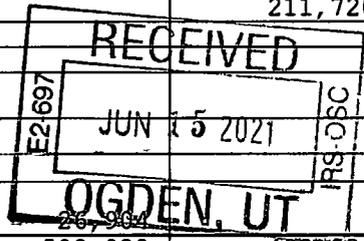
Employer identification number 27-6589503
Telephone number (541) 513-1933
Check boxes for exemptions and termination status.

Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change.

Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation.

Fair market value of all assets at end of year: \$8,446,660. Accounting method: Cash.

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing.	53,047.	-18,053.	52,947.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,774.	2,774.	2,774.
	10a Investments – U.S. and state government obligations (attach schedule)	342,541.	368,798.	380,828.
	b Investments – corporate stock (attach schedule)	4,423,702.	4,459,340.	7,981,129.
	c Investments – corporate bonds (attach schedule)	14,603.	14,603.	28,982.
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe )				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item l)	4,836,667.	4,827,462.	8,446,660.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe See Statement 5 )	1.	14,168.	
	23 Total liabilities (add lines 17 through 22)	1.	14,168.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	4,836,666.	4,813,294.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	4,836,666.	4,813,294.		
30 Total liabilities and net assets/fund balances (see instructions)	4,836,667.	4,827,462.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,836,666.
2 Enter amount from Part I, line 27a	2	-23,372.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	4,813,294.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	4,813,294.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 1000 shares Johnson & Johnson	P	5/06/10	10/08/19
b 1000 Shares Astrazeneca	P	5/14/09	4/23/20
c 1000 Shares Union Pacific	P	3/21/14	5/01/20
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 128,767.		64,507.	64,260.
b 50,039.		22,140.	27,899.
c 156,346.		36,785.	119,561.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			64,260.
b			27,899.
c			119,561.
d			
e			

2 Capital gain net income or (net capital loss). <span style="float:right">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	211,720.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 <span style="float:right">]</span>	3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	472,916.	8,827,501.	0.053573
2017	450,952.	8,654,739.	0.052105
2016	420,129.	8,237,251.	0.051004
2015	409,285.	7,918,404.	0.051688
2014	404,472.	7,920,837.	0.051064

2 Total of line 1, column (d)	2	0.259434
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051887
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	8,529,925.
5 Multiply line 4 by line 3	5	442,592.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,373.
7 Add lines 5 and 6	7	446,965.
8 Enter qualifying distributions from Part XII, line 4	8	483,151.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-sections 6a-6d for credits and payments. Total tax due is 4,381.

Part VII-A Statements Regarding Activities

Table with 11 rows for activity statements. Includes questions about political campaigns, tax on political expenditures, and substantial contributors. Includes handwritten '2' next to row 9.

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See Statement 6

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <span style="float:right">▶ N/A</span>	X	
14 The books are in care of ▶ <u>Christopher Sjolholm</u> Telephone no. ▶ <u>(425) 248-8507</u> Located at ▶ <u>6603 183rd St SW Lynnwood WA</u> ZIP + 4 ▶ <u>98037</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year <span style="float:right">N/A ▶ <input type="checkbox"/></span>	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

	Yes	No
1 a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float:right"><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</span>		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <span style="float:right">▶ <input type="checkbox"/></span>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4 b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5 a</b> During the year, did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		<b>5 b</b>	N/A
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b> If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6 a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If 'Yes' to 6b, file Form 8870.		<b>6 b</b>	X
<b>7 a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	<b>7 b</b>	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Fredric P Sjöholm 9115 Fortuna Dr, Apt 6210 Mercer Island, WA 98040	Trustee 4.00	0.	0.	0.
Christopher Sjöholm 6603 183rd St SW Lynnwood, WA 98037	Director 0	0.	0.	0.
Doris E. Temple 4901 Oras St NE Lacey, WA 98516	Director 0	0.	0.	0.
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
-----				
-----				
-----				
-----				
-----				

**Total number of other employees paid over \$50,000** 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None ----- -----		
----- -----		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A ----- -----	
2 ----- -----	
All other program-related investments. See instructions. 3 ----- -----	

Total. Add lines 1 through 3 ▶ 0.

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**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	8,560,725.
<b>b</b> Average of monthly cash balances	<b>1 b</b>	99,097.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	
<b>d Total</b> (add lines 1a, b, and c)	<b>1 d</b>	8,659,822.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	8,659,822.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	129,897.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	8,529,925.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	426,496.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	426,496.
<b>2 a</b> Tax on investment income for 2019 from Part VI, line 5	<b>2 a</b>	4,373.
<b>b</b> Income tax for 2019. (This does not include the tax from Part VI.)	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b	<b>2 c</b>	4,373.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	422,123.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	422,123.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	422,123.

**Part XII** **Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1 a</b>	483,151.
<b>b</b> Program-related investments – total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	483,151.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	4,373.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	478,778.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				422,123.
2 Undistributed income, if any, as of the end of 2019.				
a Enter amount for 2018 only			0.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	12,785.			
b From 2015	19,209.			
c From 2016	12,598.			
d From 2017	20,481.			
e From 2018	35,251.			
f Total of lines 3a through e	100,324.			
4 Qualifying distributions for 2019 from Part XII, line 4: \$ 483,151.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				422,123.
e Remaining amount distributed out of corpus	61,028.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4a, and 4e. Subtract line 5.	161,352.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	12,785.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	148,567.			
10 Analysis of line 9:				
a Excess from 2015	19,209.			
b Excess from 2016	12,598.			
c Excess from 2017	20,481.			
d Excess from 2018	35,251.			
e Excess from 2019	61,028.			

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling \_\_\_\_\_

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> 'Assets' alternative test — enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> 'Support' alternative test — enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year See Statement 7				
<b>Total</b>				▶ <b>3 a</b> 483,000.
<i>b</i> Approved for future payment				
<b>Total</b>				▶ <b>3 b</b>





**Part II, Line 10a (990-PF) - Investments - Municipal Bonds**

	Shares		Basis		FMV	
	Beg of year	End of year	Beg of year	End of year	Beg of year	End of year
Municipal Bonds						
1 Nuveen high Yield NHMRX	20869.358	21964.657	332,541.74	358,797.74	375,231.06	370,763.41
2 Fresno CA 5.7% bonds	5	5	5,000.00	5,000.00	5,038.75	5,047.71
3 Laverne Calif Pub 7.25%	5	5	5,000.00	5,000.00	5,014.45	5,016.84
<b>Total Municipal Bonds</b>			<b>342,541.74</b>	<b>368,797.74</b>	<b>385,284.26</b>	<b>380,827.96</b>

## Part II, Line 10b (990-PF) - Investments - Corporate Stock (Page 1 of 2)

	Common Stocks	Shares		Basis		FMV	
		Beg of year	End of year	Beg of year	End of year	Beg of year	End of year
1	A T & T	2048	2048	53,555.20	53,555.20	77,496.32	58,388.48
2	A T & T	952	952	25,502.56	25,502.56	36,023.68	27,141.52
3	Abbot Laboratories	1000	1000	25,588.46	25,588.46	83,670.00	108,830.00
4	Abbvie	1500	1500	67,733.29	67,733.29	113,580.00	131,385.00
5	American Electric Power	1000	1000	44,607.05	44,607.05	93,690.00	81,730.00
6	Annaly Capital	2000	2000	22,624.95	20,895.19	17,600.00	14,240.00
7	Astrazenca PLC ADR	2000	2000	51,642.45	51,642.45	118,853.33	109,600.00
8	Astrazenca PLC ADR	2000	1000	44,280.00	44,280.00	59,426.67	54,800.00
9	Avnet	400	400	11,568.00	11,568.00	17,794.00	10,336.00
10	BBT changed to Truist -TFC	4000	0	127,820.00	0.00	213,480.00	0.00
11	BBT 5.2 % - changed to Truist	4000	0	89,139.60	0.00	101,200.00	0.00
12	Bristol Myers	2000	2000	52,110.00	52,110.00	101,420.00	120,580.00
13	Carr (United Tech spin-off)	0	1600	0.00	23,877.84	0.00	48,864.00
14	Chevron Corporation	2724	2724	227,110.60	227,110.60	323,066.40	196,128.00
15	Cigna	825	825	0.00	0.00	125,226.25	139,763.25
16	CVS	2000	2000	106,221.10	106,221.10	126,140.00	116,800.00
17	Dodge & Cox Stck	672.704	735.935	84,828.29	96,376.73	125,560.20	122,555.26
18	Enbridge	1968	1968	59,213.35	59,213.35	69,037.44	57,465.60
19	evergy	1000	1000	23,057.88	23,057.88	66,560.00	50,820.00
20	First Eagle - Global	892.958	892.958	41,147.98	36,977.39	52,211.25	50,487.85
21	First Eagle - Overseas	1813.955	1852.216	33,336.75	40,252.91	44,169.80	44,564.26
22	Glaxo Smith Kline PLC	2000	2000	77,100.00	77,100.00	85,360.00	75,280.00
23	Hanes Brands	2000	2000	45,323.08	45,323.08	30,640.00	31,500.00
24	IBM	1000	1000	127,855.00	127,855.00	145,420.00	121,670.00
25	Johnson & Johnson	1000	0	64,506.95	0.00	129,380.00	0.00
26	McDonald	500	500	44,063.45	44,063.45	107,355.00	109,745.00
27	McDonald	400	400	39,194.55	39,194.55	85,884.00	87,796.00
28	Merck & Co Inc	10922	10922	381,125.00	381,125.00	919,413.96	905,979.90
29	Minnesota Mining & Mfg (3M)	1000	1000	84,850.00	84,850.00	164,400.00	160,180.00
30	Nordstrom	3000	3000	119,137.15	119,137.15	101,010.00	35,760.00
31	Northrup Grumman	1000	1000	65,260.00	65,260.00	374,790.00	315,490.00
32	Nucor	8000	8000	355,920.00	355,920.00	407,280.00	358,880.00
33	Omega Healthcare	1000	1000	32,863.95	30,377.74	41,790.00	29,940.00
34	Otis (United Tech spin-off)	0	800	0.00	28,875.52	0.00	49,936.00

**Part II, Line 10b (990-PF) - Investments - Corporate Stock (Page 2 of 2)**

35	Paccar	1000	1000	42,090.00	42,090.00	70,010.00	85,280.00
36	Paychex	1000	1000	32,379.90	32,379.90	82,770.00	79,770.00
37	Paychex	1000	1000	25,738.95	25,738.95	82,770.00	79,770.00
38	Pepsico	600	600	39,972.00	39,972.00	82,260.00	83,160.00
39	Pepsico	400	400	25,868.28	25,868.28	54,840.00	55,440.00
40	Pfizer	6144	6144	104,755.20	104,755.20	220,753.92	225,484.80
41	Raytheon (United Tech spin-off)	0	1600	0.00	64,414.64	0.00	92,064.00
42	Realty Income	3500	3500	150,463.17	142,481.84	268,380.00	212,625.00
43	Schlumberger Ltd	1600	1600	103,616.00	103,616.00	54,672.00	24,896.00
44	Service Properties	2000	2000	46,556.46	44,592.01	51,580.00	15,900.00
45	Suncor Energy	2000	2000	62,890.00	62,890.00	63,160.00	24,460.00
46	Sysco	1945	1945	56,074.35	56,074.35	154,433.00	121,017.90
47	Sysco	555	555	15,299.16	15,299.16	44,067.00	34,532.10
48	Texas Instruments	1600	1600	38,640.00	38,640.00	206,784.00	228,464.00
49	Thermo Fisher	1000	1000	49,575.00	49,575.00	291,270.00	441,520.00
50	Truist - was BBT	0	4000	0.00	127,820.00	0.00	152,200.00
51	Truist - was BBT	0	4000	0.00	89,139.60	0.00	100,680.00
52	U S Bancorp	2865	2865	74,719.20	74,719.20	158,549.10	102,710.25
53	Umpqua	3000	3000	40,263.00	40,263.00	49,380.00	31,860.00
54	Union Pacific	6000	5000	220,710.00	183,925.00	971,880.00	984,350.00
55	United Tech (spin-off to Raytheon & Otis)	1600	0	117,168.00	0.00	218,432.00	0.00
56	Vanguard Index 500	640.89	653.08	76,877.71	79,880.45	176,046.07	202,644.19
57	Vanguard Primecap	1719.6	1843.518	130,612.15	147,586.64	228,913.15	263,364.98
58	Verizon	165	165	745.49	7,938.97	9,959.40	9,815.85
59	Verizon	0	2200	0.00	131,766.80	0.00	130,878.00
60	Vodafone	343	343	1,020.98	1,020.98	6,829.13	4,603.06
61	Walgreen	1500	1500	53,616.45	53,616.45	82,965.00	53,880.00
62	Washington Federal Savings	2212	2212	44,638.16	44,638.16	81,821.88	46,142.32
63	Welltower	2000	2000	108,062.76	108,062.76	181,300.00	110,180.00
64	Wesbanco	2000	2000	31,590.00	31,590.00	74,740.00	42,720.00
65	Weyerhaeuser	4000	4000	101,473.75	101,473.75	110,800.00	114,080.00
	<b>Total Common Stocks</b>			<b>4,423,702.76</b>	<b>4,459,340.58</b>	<b>8,638,293.95</b>	<b>7,981,128.57</b>

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

Corporate Bonds		Shares		Basis		FMV	
		Beg of year	End of year	Beg of year	End of year	Beg of year	End of year
1	Northern Pacific Railway 2047	30000	30000	14,603.00	14,603.00	25,737.30	28,982.15
	<b>Total Corporate Bonds</b>			14,603.00	14,603.00	25,737.30	28,982.15

## Margery Jones Charitable Trust

27-6589503

**Statement 1**  
**Form 990-PF, Part I, Line 11**  
**Other Income**

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Municipal Bond Interest			
Total	\$ 26,904.	\$ 0.	\$ 0.

**Statement 2**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Broker Fees				
Total	\$ 43,576.	\$ 43,576.	\$ 0.	\$ 0.

**Statement 3**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
4940 Tax	\$ 4,373.			
Foreign Tax Withheld	988.	\$ 988.		
Total	\$ 5,361.	\$ 988.	\$ 0.	\$ 0.

**Statement 4**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Fees	\$ 170.	\$ 25.	\$ 5.	\$ 140.
Inv Fees	178.	178.		
Sec of State	25.	11.	3.	11.
Total	\$ 373.	\$ 214.	\$ 8.	\$ 151.

Margery Jones Charitable Trust

27-6589503

**Statement 5**  
**Form 990-PF, Part II, Line 22**  
**Other Liabilities**

Excise Tax Owed	\$ 4,373.
Broker Fees Owed	9,795.
Total	<u>\$ 14,168.</u>

**Statement 6**  
**Form 990-PF**  
**Reasonable Cause From Late Penalties**

Please see attached note

**Statement 7**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Taproot Theatre PO Box 30946 Seattle WA 98113	None	PC	Theater presentation to school children on bullying	\$ 50,000.
Salvation Army 111 Queen Anne N Seattle WA 98109	None	PC	housing, training & feeding poor	50,000.
New Horizon Ministries PO Box 2081 Seattle WA 98111	None	PC	Helping homeless teens	50,000.
Shelton Public School Foundation 70 First St Shelton WA 98581	None	PC	Education	82,000.
Turning Pointe 724 Railroad Ave Shelton WA 98584	None	PC	Aiding victims of domestic violence	50,000.
Housing Hope 5830 Evergreen Way Everett WA 98203	None	PC	Helping and training homeless	50,000.
Everett Gospel Mission 3711 Smith Ave Everett WA 98203	None	PC	rescue mission for single mothers	50,000.

Margery Jones Charitable Trust

27-6589503

Statement 7 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Karen Hilburn Cancer Fund P.O. Box 1462 Shelton WA 98584	None	PC	Assist Mason County breast & cervical cancer patients	\$ 30,000.
Pacific Foundation for Blind Children 2214 East Fourth St Vancouver WA 98661	None	PC	For braile books	50,000.
Renewal Food Bank 1289 SE 39th St Bellevue WA 98006	None	PC	Food bank	6,000.
Jubilee Reach 14200 SE 13th Pl Bellevue WA 98007	None	PC	English language training	15,000.
Total				\$ <u>483,000.</u>