

EXTENDED TO JULY 15, 2021

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No-1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning SEP 1, 2019, and ending AUG 31, 2020

Name of foundation
**GREATER WAUSAU PROSPERITY PARTNERSHIP
LTD FKA WAUSAU AREA CHAMBER FOUNDATION**

A Employer identification number

23-7117237

Number and street (or P.O. box number if mail is not delivered to street address)

200 WASHINGTON ST

Room/suite

120

B Telephone number

715-845-6231

City or town, state or province, country, and ZIP or foreign postal code

WAUSAU, WI 54403

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☒ Name changeC If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method.

☐ Cash☒ Accrual

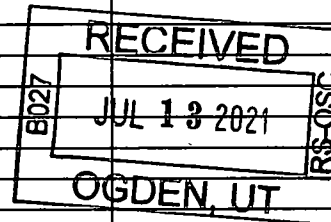
(from Part II, col. (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 2,752,016. (Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	120,000.			
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	70.	70.		
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a		0.		
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less. Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	120,070.	70.	0.	
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 1	1,366.	0.	0.	1,300.
24	Total operating and administrative expenses. Add lines 13 through 23	1,366.	0.	0.	1,300.
25	Contributions, gifts, grants paid	136,487.			136,487.
26	Total expenses and disbursements. Add lines 24 and 25	137,853.	0.	0.	137,787.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-17,783.			
b	Net investment income (if negative, enter -0-)		70.		
c	Adjusted net income (if negative, enter -0-)			0.	

3/4/22
 SCANNED MAY 09 2022
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**GREATER WAUSAU PROSPERITY PARTNERSHIP
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			248,231.	170,796.	170,796.
	2 Savings and temporary cash investments				75,025.	75,025.
	3 Accounts receivable ▶ 6,195.				6,195.	6,195.
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶			50,000.		
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶ INVESTMENT IN WOZ)				0.	2,500,000.	2,500,000.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				298,231.	2,752,016.	2,752,016.
17 Accounts payable and accrued expenses				28,432.		
18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable				2,500,000.	
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			28,432.	2,500,000.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ X					
	24 Net assets without donor restrictions			269,799.	15,689.	
	25 Net assets with donor restrictions				236,327.	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐					
	26 Capital stock, trust principal, or current funds					
	27 Paid-in or capital surplus, or land, bldg., and equipment fund					
	28 Retained earnings, accumulated income, endowment, or other funds					
	29 Total net assets or fund balances			269,799.	252,016.	
30 Total liabilities and net assets/fund balances			298,231.	2,752,016.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	269,799.
2 Enter amount from Part I, line 27a	2	-17,783.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	252,016.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	252,016.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	3	
If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	178,648.	269,204.	.663616
2017	127,532.	304,465.	.418872
2016	82,843.	278,549.	.297409
2015	119,934.	246,356.	.486832
2014			

2 Total of line 1, column (d)	2	1.866729
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.466682
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	312,863.
5 Multiply line 4 by line 3	5	146,008.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1.
7 Add lines 5 and 6	7	146,009.
8 Enter qualifying distributions from Part XII, line 4	8	2,637,787.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ Refunded ☒	11		

Part VII-A. Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	X	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.WAUSAUCHAMBER.COM	X	
14 The books are in care of DAVID ECKMANN Telephone no. 715-845-6231 Located at 200 WASHINGTON ST STE 120, WAUSAU, WI ZIP+4 54403		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☒ Yes ☐ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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5a During the year, did the foundation pay or incur any amount to:		☐ Yes ☒ No		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions					
Organizations relying on a current notice regarding disaster assistance, check here			☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☒ Yes ☐ No			
		SEE STATEMENT 3			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?					
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A			
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		☐ Yes ☒ No			

1 List all officers, directors, trustees, and foundation managers and their compensation.

[illegible]

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

[illegible]**Total number of other employees paid over \$50,000**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
SEE STATEMENT 4	2,500,000.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	2,500,000.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	317,627.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	317,627.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	317,627.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,764.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	312,863.
6	Minimum investment return. Enter 5% of line 5	6	15,643.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	15,643.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	15,642.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	15,642.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,642.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	137,787.
b	Program-related investments - total from Part IX-B	1b	2,500,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,637,787.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,637,786.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				15,642.
2 Undistributed income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015	107,618.			
c From 2016	68,919.			
d From 2017	112,313.			
e From 2018	165,192.			
f Total of lines 3a through e	454,042.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 2,637,787.			0.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				15,642.
e Remaining amount distributed out of corpus	2,622,145.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	3,076,187.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	3,076,187.			
10 Analysis of line 9:				
a Excess from 2015	107,618.			
b Excess from 2016	68,919.			
c Excess from 2017	112,313.			
d Excess from 2018	165,192.			
e Excess from 2019	2,622,145.			

N/A

- b. Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b 85% of line 2a**

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.**

Subtract line 2d from line 2c

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

Part XV

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines**

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**GREATER WAUSAU PROSPERITY PARTNERSHIP
LTD FKA WAUSAU AREA CHAMBER FOUNDATION**

Form 990-PF (2019)

23-7117237 Page 11

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
WAUSAU AREA CHAMBER OF COMMERCE, INC. PO BOX 6190 WAUSAU, WI 54402-6190		501(C)(6)	SUPPORT OF THE BRANCH A SKILL ACCELERATOR COORDINATED BY THE WAUSAU AREA CHAMBER OF COMMERCE INC. THE	14,477.
WAUSAU AREA CHAMBER OF COMMERCE, INC. PO BOX 6190 WAUSAU, WI 54402-6190		501(C)(6)	SUPPORTS HIRING AN ECONOMIC DEVELOPMENT SPECIALIST TO SUPPORT THE CREATION OF AN ECONOMIC DEVELOPMENT	73,458.
WAUSAU AREA CHAMBER OF COMMERCE, INC. PO BOX 6190 WAUSAU, WI 54402-6190		501(C)(6)	SUPPORTS EXECUTION OF THE GREATER WAUSAU ECONOMIC DEVELOPMENT STRATEGIC PLAN	48,552.
Total				136,487.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2019)

923611 12-17-19

* * SEE PURPOSE OF GRANT CONTINUATIONS

11

13340708 147695 1034

2019.06000 GREATER WAUSAU PROSPERITY 1034__1

Part XV. Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - WAUSAU AREA CHAMBER OF COMMERCE, INC.

SUPPORT OF THE BRANCH A SKILL ACCELERATOR COORDINATED BY THE WAUSAU
AREA CHAMBER OF COMMERCE INC. THE BRANCH IS A 'SKILL ACCELERATOR' FOR
COLLEGE STUDENTS HEADQUARTERED IN THE INFORMATION TECHNOLOGY
ENTREPRENUERIAL CENTER (ITEC) AT NORTHCENTRAL TECHNICAL COLLEGE IN
WAUSAU.

THE BRANCH AS BEEN FORMED THROUGH A PARTNERSHIP BETWEEN THE WAUSAU AREA
CHAMBER OF COMMERCE INC, NORTHCENTRAL TECHNICAL COLLEGE AND CHURCH
MUTUAL INSURANCE COMPANY THAT TEACHES COLLABERATION, COMMUNICATION,
CRITICAL THINKING AND CREATIVITY THROUGH THE EXERCISE OF
ENTREPRENUERSHIP.

NAME OF RECIPIENT - WAUSAU AREA CHAMBER OF COMMERCE, INC.

SUPPORTS HIRING AN ECONOMIC DEVELOPMENT SPECIALIST TO SUPPORT THE
CREATION OF AN ECONOMIC DEVELOPMENT PARTNERSHIP THAT WILL MANAGE THE
EXECUTION OF THE GREATER WAUSAU ECONOMIC DEVELOPMENT STRATEGIC PLAN
SUPPORTING BUSINESS GROWTH IN THE REGION.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

GREATER WAUSAU PROSPERITY PARTNERSHIP
LTD FKA WAUSAU AREA CHAMBER FOUNDATION

Employer identification number

23-7117237

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

GREATER WAUSAU PROSPERITY PARTNERSHIP
LTD FKA WAUSAU AREA CHAMBER FOUNDATION

Employer identification number

23-7117237

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JUDD S ALEXANDER FOUNDATION, INC. 500 FIRST STREET, SUITE 10 WAUSAU, WI 54402	\$ 75,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	DWIGHT AND LINDA DAVIS FOUNDATION PO BOX 1367 WAUSAU, WI 54402-1367	\$ 45,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

GREATER WAUSAU PROSPERITY PARTNERSHIP
LTD FKA WAUSAU AREA CHAMBER FOUNDATION

23-7117237

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Employer identification number

23-7117237

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF

OTHER EXPENSES

STATEMENT 1

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATION	1,300.	0.	0.	1,300.
MISCELLANEOUS EXPENSE	66.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	1,366.	0.	0.	1,300.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 2

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RANDY BALK PO BOX 1690 WAUSAU, WI 54402	PRESIDENT 1.00	0.	0.	0.
LORI WEYERS PO BOX 1690 WAUSAU, WI 54402	VICE PRESIDENT 1.00	0.	0.	0.
PAUL JONES PO BOX 1690 WAUSAU, WI 54402	TREASURER 1.00	0.	0.	0.
DAVE ECKMANN PO BOX 1690 WAUSAU, WI 54402	SECRETARY 1.00	0.	0.	0.
JEANNIE WORDEN PO BOX 1690 WAUSAU, WI 54402	CHAMBER REP 1.00	0.	0.	0.
MICHAEL LOY PO BOX 1690 WAUSAU, WI 54402	CHAMBER REP 1.00	0.	0.	0.
CORY HECKENDORF PO BOX 1690 WAUSAU, WI 54402	CHAMBER REP 1.00	0.	0.	0.
CHRIS GHIDORZI PO BOX 1690 WAUSAU, WI 54402	DIRECTOR 1.00	0.	0.	0.
ANN LUCAS PO BOX 1690 WAUSAU, WI 54402	DIRECTOR 1.00	0.	0.	0.
LISA WESTPHAL PO BOX 1690 WAUSAU, WI 54402	DIRECTOR 1.00	0.	0.	0.

GREATER WAUSAU PROSPERITY PARTNERSHIP L

23-7117237

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

<u>0.</u>	<u>0.</u>	<u>0.</u>
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FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 3

GRANTEE'S NAME

WAUSAU-MARATHON COUNTY CHAMBER OF COMMERCE, INC

GRANTEE'S ADDRESS200 WASHINGTON STREET, STE 120
WAUSAU, WI 54403

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
14,477.	08/21/20	14,477.	08/21/20

PURPOSE OF GRANT

SUPPORT OF THE BRANCH A SKILL ACCELERATOR COORDINATED BY THE WAUSAU REGION CHAMBER OF COOMMERCE. THE BRANCH IS A 'SKILL ACCELERATOR' FOR COLLEGE STUDENTS HEADQUARTERED IN THE INFORMATION TECHNOLOGY ENTRPRENUERIAL CENTER (ITEC) AT NORTHCENTRAL TECHNICAL COLLEGE IN WAUSAU. THE BRANCH AS BEEN FORMED THROUGH A PARTNERSHIP BETWEEN THE WAUSAU REGION CHAMBER OF COMMERCE, NORTHCENTRAL TECHNICAL COLLEGE AND CHURCH MUTUAL INSURANCE COMPANY THAT TEACHES COLLABERATION, COMMUNCIATION, CRITICAL THINKING AND CREATIVITY THROUGH THE EXERCISE OF ENTREPRENUERSHIP.

DATES OF REPORTS BY GRANTEE

08/21/20

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION RECEIVES INVOICES STATING WHAT EACH EXPENDITURE IS USED FOR.

GRANTEE'S NAME

WAUSAU-MARATHON COUNTY CHAMBER OF COMMERCE, INC

GRANTEE'S ADDRESS200 WASHINGTON STREET, STE 120
WAUSAU, WI 54403

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
73,458.	08/21/20	73,458.	08/21/20

PURPOSE OF GRANT

SUPPORTS HIRING AN ECONOMIC DEVELOPMENT SPECIALIST TO SUPPORT THE CREATION OF AN ECONOMIC DEVELOPMENT PARTNERSHIP THAT WILL MANAGE THE EXECUTION OF THE GREATER WAUSAU ECONOMIC DEVELOPMENT STRATEGIC PLAN SUPPORTING BUSINESS GROWTH IN THE REGION.

DATES OF REPORTS BY GRANTEE

08/21/20

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION RECEIVES INVOICES STATING WHAT EACH EXPENDITURE IS USED FOR.

GRANTEE'S NAME

WAUSAU-MARATHON COUNTY CHAMBER OF COMMERCE, INC

GRANTEE'S ADDRESS200 WASHINGTON STREET, STE 120
WAUSAU, WI 54403

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
48,552.	05/10/20	48,552.	05/10/20

PURPOSE OF GRANTSUPPORTS EXECUTION OF THE GREATER WAUSAU ECONOMIC DEVELOPMENT STRATEGIC
PLANDATES OF REPORTS BY GRANTEE

05/10/20

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION RECEIVES INVOICES STATING WHAT EACH EXPENDITURE IS USED FOR.

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 4

DESCRIPTION

THE GREATER WAUSAU PROSPERITY PARTNERSHIP, LTD. INCORPORATED AND INVESTED IN WAUSAU OPPORTUNITY ZONE, INC (WOZ) AS A 100% OWNER. WOZ WAS CREATED TO PURCHASE AND HOLD THE DOWNTOWN MALL AFTER IT WENT INTO FORECLOSURE. THIS ALLOWS FOR LOCAL CONTROL OF THE PROPERTY, WHICH IS EXTREMELY IMPORTANT TO THE DOWNTOWN ECONOMY. WOZ IS WORKING WITH OTHER COMMUNITY STAKEHOLDERS TO DETERMINE THE FUTURE BEST USE OF THE PROPERTY.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

2,500,000.

990-PF

INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS
PART XVII, LINE 1, COLUMN (D)

STATEMENT 5

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

WAUSAU AREA CHAMBER OF COMMERCE

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

THE GREATER WAUSAU PROSPERITY PARTNERSHIP LTD. (GWPP) HAS CONTRIBUTED MONEY TO THE WAUSAU AREA CHAMBER OF COMMERCE, A 501(C)(6) ORGANIZATION FOR VARIOUS EXEMPT PURPOSES. IN ALL CASES, THE MONIES WERE TO SUPPORT PROJECTS IN LINE WITH GWPP'S MISSION AND FOR EXEMPT PURPOSES. EXPENDITURE RESPONSIBILITY WAS MAINTAINED AND IS DISCLOSED IN THIS 990-PF.

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

WAUSAU AREA CHAMBER OF COMMERCE

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

WAUSAU AREA CHAMBER OF COMMERCE PROVIDES MEETING SPACE AND CERTAIN LIMITED MANAGEMENT SERVICES TO GWPP AT NO COST TO GWPP.