Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 09-01-2019 , and ending 08-31-2020

Name of foundation
THE ALBERT M GREENFIELD FOUNDATION

A Employer identification number
23-6050816

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO BOX 30267

B Telephone number (see instructions)
(215) 354-0604

City or town, state or province, country, and ZIP or foreign postal code
PHILADELPHIA, PA 19103

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 22,336,114

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	115,993	115,993		
	4	Dividends and interest from securities	397,265	397,265		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,159,679			
	b	Gross sales price for all assets on line 6a 15,189,763				
	7	Capital gain net income (from Part IV, line 2)		1,159,679		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,672,937	1,672,937		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages	26,289	0		26,289
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	18,000	9,000		9,000
	c	Other professional fees (attach schedule)	102,722	100,832		1,890
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	38,685	0		959
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	718	0		718
	22	Printing and publications				
	23	Other expenses (attach schedule)	13,998	0		13,998
	24	**Total operating and administrative expenses.** Add lines 13 through 23	200,412	109,832		52,854
	25	Contributions, gifts, grants paid	749,991			1,138,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	950,403	109,832		1,191,354
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	722,534			
	b	**Net investment income** (if negative, enter -0-)		1,563,105		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	28,632	31,107	31,107
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	1,901,404	1,937,776	1,937,776
	b	Investments—corporate stock (attach schedule)	8,734,875	9,666,900	9,666,900
	c	Investments—corporate bonds (attach schedule)	1,600,858	1,625,517	1,625,517
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	9,227,139	9,034,228	9,034,228
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	39,445	40,586	40,586
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	21,532,353	22,336,114	22,336,114
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	1,841,335	1,452,825	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	1,841,335	1,452,825	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	11,578,421	12,300,955	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	8,112,597	8,582,334	
	29	**Total net assets or fund balances** (see instructions)	19,691,018	20,883,289	
	30	**Total liabilities and net assets/fund balances** (see instructions)	21,532,353	22,336,114	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,691,018
2	Enter amount from Part I, line 27a	2	722,534
3	Other increases not included in line 2 (itemize) ▶	3	469,737
4	Add lines 1, 2, and 3	4	20,883,289
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	20,883,289

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES	P	2019-09-01	2020-08-31
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,189,763		14,030,084	1,159,679
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				1,159,679
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	1,159,679
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,035,873	21,031,973	0.049252
2017	954,329	22,193,849	0.043000
2016	1,089,537	20,629,976	0.052813
2015	896,234	19,692,827	0.045511
2014	1,345,701	21,131,369	0.063683

2	**Total** of line 1, column (d)	2	0.254259
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050852
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	20,990,941
5	Multiply line 4 by line 3	5	1,067,431
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	15,631
7	Add lines 5 and 6	7	1,083,062
8	Enter qualifying distributions from Part XII, line 4	8	1,191,354

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	15,631
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	15,631
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	15,631
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	39,600		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d.			7	39,600
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	6
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	23,963
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 23,963	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.THEALBERTMGREENFIELDFOUNDATION.ORG

14 The books are in care of ▶SUSAN HUFNAGEL Telephone no. ▶(215) 354-0604

Located at ▶ONE SOUTH BROAD STREET 23RD FLOOR PHILADELPHIA PA ZIP+4 ▶19107

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	21,240,714
b	Average of monthly cash balances.		1b	29,870
c	Fair market value of all other assets (see instructions).		1c	40,016
d	**Total** (add lines 1a, b, and c).		1d	21,310,600
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	21,310,600
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	319,659
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	20,990,941
6	**Minimum investment return.** Enter 5% of line 5.		6	1,049,547

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	1,049,547
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 15,631		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	15,631
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	1,033,916
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	1,033,916
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	1,033,916

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,191,354
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,191,354
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	15,631
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,175,723

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					1,033,916
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				0	
b Total for prior years: 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	349,867				
b From 2015.					
c From 2016.	75,615				
d From 2017.					
e From 2018.	12,932				
f **Total** of lines 3a through e.		438,414			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,191,354					
a Applied to 2018, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					1,033,916
e Remaining amount distributed out of corpus		157,438			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		595,852			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		349,867			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		245,985			
10 Analysis of line 9:					
a Excess from 2015. . . .					
b Excess from 2016. . . .	75,615				
c Excess from 2017. . . .					
d Excess from 2018. . . .	12,932				
e Excess from 2019. . . .	157,438				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MS PRISCILLA LUCE
PO BOX 30267
PHILADELPHIA, PA 19103
(215) 354-0604

b The form in which applications should be submitted and information and materials they should include:

NO PARTICULAR FORM OR APPLICATION IS REQUIRED

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE - ALL AWARDS REVIEWED ON AN INDIVIDUAL BASIS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,138,500
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				1,456,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	115,993	
4 Dividends and interest from securities. . . .			14	397,265	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,159,679	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		1,672,937	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,672,937

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-01-29	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LEENA RITCHIE CPA				P00265669

Firm's name ▶ ISDANER & COMPANY LLC — Firm's EIN ▶23-6410283

Firm's address ▶ THREE BALA PLAZA SUITE 501 WEST
BALA CYNWYD, PA 190043484 — Phone no. (610) 668-4200

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PRISCILLA LUCE PO BOX 30267 PHILADELPHIA, PA 19103	PRESIDENT 0.00	0	0	0
DEBORAH G DELAURO ESQ PO BOX 30267 PHILADELPHIA, PA 19103	SECRETARY 0.00	0	0	0
JULIET SIX PO BOX 30267 PHILADELPHIA, PA 19103	TREASURER 0.00	0	0	0
ALBERT GREENFIELD III PO BOX 30267 PHILADELPHIA, PA 19103	MEMBER 0.00	0	0	0
SARAH E MARK PO BOX 30267 PHILADELPHIA, PA 19103	MEMBER 0.00	0	0	0
EDWARD A MONTGOMERY JR PO BOX 30267 PHILADELPHIA, PA 19103	MEMBER 0.00	0	0	0
MATHILDE DAVIDSON PO BOX 30267 PHILADELPHIA, PA 19103	MEMBER 0.00	0	0	0
JASON GREENFIELD PO BOX 30267 PHILADELPHIA, PA 19103	MEMBER 0.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACADEMY IN MANAYUNK 1200 RIVER ROAD CONSHOHOCKEN, PA 19428	UNRELATED	PC	GENERAL	66,000
CENTER CITY DISTRICT FOUNDATION 660 CHESTNUT STREET PHILADELPHIA, PA 19106	UNRELATED	PC	GENERAL	50,000
MANN CENTER FOR PERFORMING ARTS 123 SOUTH BROAD STREET SUITE 1930 PHILADELPHIA, PA 19109	UNRELATED	PC	GENERAL	50,000
Total . . . . ▶ **3a**				1,138,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MANNA420 NORTH 20TH STREET PHILADELPHIA, PA 19103	UNRELATED	PC	GENERAL	10,000
MUSEUM OF THE AMERICAN REVOLUTION 101 S THIRD STREET PHILADELPHIA, PA 19106	UNRELATED	PC	GENERAL	100,000
PHILADELPHIA FILM SOCIETY 1412 CHESTNUT STREET PHILADELPHIA, PA 19102	UNRELATED	PC	GENERAL	162,500
Total . . . . ▶ **3a**				1,138,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PHILADELPHIA ZOO 3400 WEST GIRARD AVENUE PHILADELPHIA, PA 19104	UNRELATED	PC	GENERAL	75,000
PLEASE TOUCH MUSEUM 4231 AVENUE OF THE REPUBLIC PHILADELPHIA, PA 19131	UNRELATED	PC	GENERAL	225,000
TEMPLE UNIVERSITY 1852 N 10TH STREET PHILADELPHIA, PA 19122	UNRELATED	PC	GENERAL	200,000
Total . . . . ▶ **3a**				1,138,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF THE ARTS 320 S BROAD STREET PHILADELPHIA, PA 19102	UNRELATED	PC	GENERAL	100,000
PHL COVID-19 EMERGENCY FUND PO BOX 826728 PHILADELPHIA, PA 191826728	UNRELATED	PC	GENERAL	50,000
COVID-19 ARTS AID PHIL 1315 WALNUT STREET SUITE 732 PHILADELPHIA, PA 19107	UNRELATED	PC	GENERAL	50,000
Total . . . . ▶ **3a**				1,138,500

TY 2019 Accounting Fees Schedule

Name: THE ALBERT M GREENFIELD FOUNDATION

EIN: 23-6050816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	18,000	9,000		9,000

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TY 2019 Investments Corporate Bonds Schedule

Name: THE ALBERT M GREENFIELD FOUNDATION

EIN: 23-6050816

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MOODY'S: A3 S&P: A"	25,995	25,995
ABBVIE INC	26,291	26,291
ADOBE SYSTEMS INC	22,217	22,217
AERCAP IRELAND CAP LTD/A DTD 5/15/2015 4.5% 5/15/2021	25,427	25,427
ALEXANDRIA REAL ESTATE E	11,613	11,613
AMAZON COM INC	31,494	31,494
AMERICAN HOMES 4 RENT LP	11,963	11,963
AMGEN INC	21,833	21,833
ANHEUSER-BUSH LNBEV FIN	24,380	24,380
MOODY'S: AA1 S&P: AA+"	26,415	26,415
ARROW ELECTRONICS INC	20,667	20,667
AT & T INC	29,517	29,517
BANCO SANTANDER SA	10,633	10,633
BANK OF AMERICA CORP	39,320	39,320
MOODYS:BAA2 S&P:BBB+"	11,661	11,661
OTO 11/18/201 O 4.125% 5/1512021 MOODY'S: BAA1 S&P: BBB+"	10,165	10,165
BP CAPITAL MARKETS PLC	20,866	20,866
BROADCOM CRP / CAYMN FI	21,652	21,652
BURLINGTN NORTH SANTA FE	25,610	25,610
C V S HEALTH CORP	24,576	24,576

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CENTERPOINT ENERGY INC	17,824	17,824
CITIGROUP INC	34,876	34,876
CITIZENS BANK NA/RI	15,970	15,970
COMCAST CORPORATION	38,794	38,794
CONCHO RESOURCES INC	16,944	16,944
MOODY'S: AA3 S&P: A+"	20,377	20,377
MOODY'S: BAA2 S&P: BBB+"	27,692	27,692
CUBESMART LP	5,316	5,316
PASSTHRU CTF DTO 3/13/2019 3.204%"	14,920	14,920
DOWDUPONT INC	11,639	11,639
DTD 7/24/2012 2.6% 7/15/2022"	25,855	25,855
MOODY'S: BAA2 S&P: BBB"	16,931	16,931
GOLDMAN SACHS GRP INC	43,775	43,775
HSBC HOLDINGS PLC DTD 8/18/2020 FLTG RATE 8/18/2031"	5,064	5,064
INTEL CORP	15,843	15,843
J B HUNT TRANSPORT SERVICES DTD 3/1/2019 3.875% 3/1/2026	17,346	17,346
JOHN DEERE CAPITAL CORP	15,624	15,624
JP MORGAN CHASE & CO	26,714	26,714
JP MORGAN MORTGAGE TRUST PASSTHRU CTF DTD 10/1/2003 4.33719%	185	185
KIMCO REALTYCORP	21,032	21,032

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LAM RESEARCH CORP	17,964	17,964
LLOYDS BANKING GROUP PLC	15,776	15,776
MICROSOFT CORP	26,262	26,262
MORGAN STANLEY	43,566	43,566
NATIONAL RETAIL PROP INC	11,162	11,162
DTD 9/14/2017 3.95% 3/30/2048 MOODY'S: BAA2 S&P: BBB+"	17,901	17,901
MOODY'S: BAA2 S&P: BBB"	16,370	16,370
NUTRIEN LTD	10,340	10,340
ORACLE CORP	18,170	18,170
ORCALE CORP	20,672	20,672
PORT AUTHORITY OF NEW YORK & NEWJE	15,201	15,201
PROVINCE OF ONTARIO	27,202	27,202
PRUDENTIAL FINANCIAL INC	18,249	18,249
MOODY'S: BAA2 S&P: BBB"	18,282	18,282
RYDER SYSTEMS INC DTD 2/27/2019 3.65% 3/18/2024"	16,371	16,371
SALES TAX SECURITIZATION CORP	31,112	31,112
SHELL INTERNATIONAL FIN	16,425	16,425
MOODY'S: BAA2 S&P: BBB+"	10,995	10,995
TAKEDA PHARMACEUTICAL	10,152	10,152
TELEFONICA EMISIONES SAU	17,174	17,174

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TJX COS INC	11,508	11,508
TOTAL SYSTEM SERVICES IN DTD 3/17/2016 4.8% 4/1/2026 MOODY'S: BAA3 S&P: BBB	29,459	29,459
MOODY'S: A1 S&P: A+"	26,149	26,149
UBS COMMERCIAL MORTGAGE TRUST	37,219	37,219
UNION PACIFIC CORP	16,255	16,255
MOODY'S: A1 S&P: N/A"	17,169	17,169
VERIZON COMMUNICATIONS	65,934	65,934
MOODY'S: A2 S&P: A-"	10,836	10,836
WFRBS COMMERCIAL MORTGAGE TRUST2013 2013-C12 PASSTHRU CTF DTD 3/1/2013	15,715	15,715
TXBL"	16,860	16,860
CALIFORNIA ST UNIV REVENUE	10,540	10,540
MOODY'S: AA1 S&P: AA"	19,357	19,357
NEW JERSEY ST TRANSPRTN TRUST	15,106	15,106
NEW YORK NY	20,094	20,094
NEW YORK NY CITY MUN WTR FIN AUTH	30,499	30,499
THE GEORGE WASHINGTON UNIVERSITY	19,559	19,559
WI TREASURY SEC.	10,977	10,977
WI TREASURY SEC.	37,919	37,919

TY 2019 Investments Corporate Stock Schedule

Name: THE ALBERT M GREENFIELD FOUNDATION

EIN: 23-6050816

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEVRON COPRORATION (CVX)	78,223	78,223
EXXON MOBIL CORP (XOM)	27,239	27,239
VALERO ENERGY CORP NEW (VLO)	65,738	65,738
WILLIAMS COS INC (WMB)	37,991	37,991
AIR PRODUCTS & CHEMICALS INC (APD)	130,062	130,062
F M C CORP (FMC)	86,557	86,557
EATON CORP PLC (ETN)	138,856	138,856
C S X CORP (CSX)	125,394	125,394
DEERE & CO (DE)	148,302	148,302
EMERSON ELECTRIC CO (EMR)	127,130	127,130
HONEYWELL INTL INC (HON)	55,294	55,294
LOCKHEED MARTIN CORP (LMT)	112,005	112,005
RAYTHEON TECHNOLOGIES CORP (RTX)	53,680	53,680
BEST BUY INC (BBY)	86,510	86,510
DOLLAR GENERAL CORP (DG)	114,668	114,668
GENUINE PARTS CO (GPC)	102,090	102,090
LAS VEGAS SANDS CORP (LVS)	31,440	31,440
LOWE'S COMPANIES INC (LOW)	157,279	157,279
MCDONALD'S CORPORATION (MCD)	120,212	120,212
NIKE INC CLASS B STOCK (NKE)	81,680	81,680
COCA - COLA CO (KO)	115,405	115,405
MONDELEZ INTERNATIONAL (MDLZ)	148,971	148,971
PHILIP MORRIS INTERNATIONAL INC (PM)	91,599	91,599
THE PROCTER & GAMBLE COMPANU (PG)	171,114	171,114
WAL MART STORES INC (WMT)	106,776	106,776
MEDTRONIC, PLC ADR (MDT)	132,511	132,511
ABBOTT LABORATORIES (ABT)	114,944	114,944
ABBVIE INC. (ABBV)	125,554	125,554
AMGEN INC (AMGN)	84,609	84,609
BRISTOL-MYERS SQUIBB COMPANY (BMY)	123,840	123,840

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CVS HEALTH CORPORATION (CVS)	97,528	97,528
GILEAD SCIENCES INC (GILD)	34,043	34,043
JOHNSON & JOHNSON (JNJ)	99,563	99,563
LILLY ELI & CO (LLY)	68,259	68,259
PFIZER INC (PFE)	119,530	119,530
UNITEDHEALTH GROUP INC (UNH)	190,343	190,343
A G N C INVT CORP (AGNC)	116,972	116,972
ARES CAPITAL CORPORATION (ARCC)	119,739	119,739
BANK OF AMERICA CORPORATION (BAC)	92,149	92,149
BLACKSTONE GROUP (BX)	84,720	84,720
CME GROUP INC (CME)	63,665	63,665
GALLAGHER ARTHUR J & CO (AJG)	103,089	103,089
JP MORGAN CHASE & CO (JPM)	90,371	90,371
METLIFE INC (MET)	103,457	103,457
STARWOOD PROPERTY TRUST INC (STWD)	60,996	60,996
TRUST FINL CORP (TFC)	100,518	100,518
ANALOG DEVICES INC (ADI)	84,154	84,154
APPLE INC (AAPL)	629,199	629,199
APPLIED MATERIALS INC (AMAT)	46,200	46,200
BROADCOM INC (AVGO)	93,731	93,731
CISCO SYSTEMS INC (CSCO)	49,820	49,820
INTEL CORP (INTC)	73,368	73,368
INTUIT (INTU)	84,275	84,275
K L A - TENCOR CORP (KLAC)	69,748	69,748
MICROSOFT CORPORATION (MSFT)	539,919	539,919
MICROCHIP TECHNOLOGY INC (MCHP)	60,445	60,445
QUALCOMM INC (QCOM)	170,313	170,313
SKYWORKS SOLUTIONS INC (SWKS)	39,254	39,254
TEXAS INSTRUMENTS INC (TXN)	105,049	105,049
VISA INC-CLASS A SHRS (V)	249,512	249,512

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT&T INC (T)	97,330	97,330
COMCAST CORP CL A (CMCSA)	158,179	158,179
THE WALT DISNEY COMPANY (DIS)	59,078	59,078
VERIZON COMMUNICATIONS INC (VZ)	126,838	126,838
EXCELON CORP (EXC)	95,966	95,966
NEXTERA ENERGY INC (NEE)	199,886	199,886
SEMPRA ENERGY (SRE)	66,771	66,771
AMERICAN TOWER CORPORATION (AMT)	108,380	108,380
EQUINIX, INC (EQIX)	127,944	127,944
PROLOGIS, INC. (PLD)	156,864	156,864
SCORPIO TANK.ERS INC.	4,736	4,736
!RHYTHM TECHNOLOGIES INC	24,220	24,220
ABIOMED INC	26,455	26,455
AERIE PHARMACEUTICALS, INC.	8,800	8,800
AEROJET ROCKETDYNE HOLDINGS, INC.	10,343	10,343
AMDOCS LTD ORD	45,310	45,310
AMEDISYS INC	26,851	26,851
AMERICOLD REALTY TRUST	24,544	24,544
APTARGROUP INC	33,386	33,386
BANDWIDTH INC	22,047	22,047
BIOHAVEN PHARMACEUTICAL HOLDING COMPANY LTD.	20,285	20,285
BRINKS CO	11,606	11,606
BUILDERS FIRSTSOURCE INC COM	18,066	18,066
CACI LNTL INC CL A	35,129	35,129
CARDLYTICS, INC.	9,102	9,102
CASEYS GENERAL STORES INC	9,782	9,782
CENTENE CORP DEL	20,052	20,052
CLARIVATE ANALYTICS PLC	60,352	60,352
CULLEN FROST BANKERS INC	25,006	25,006
CURTISS WRIGHT CORP	25,785	25,785

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOCUSIGN, INC	40,363	40,363
DOLBY LABORATORIES INC	27,940	27,940
EAGLE MATERIALS INC	22,896	22,896
ESSENT GROUP LTD	14,637	14,637
EVERBRIDGE, INC.	26,750	26,750
FIBROGEN, INC.	6,725	6,725
FIRST BANCORP PUERTO RICO	11,861	11,861
FIRST SOLAR INC	21,445	21,445
FLIR SYS INC	22,140	22,140
GRAND CANYON EDUCATION INC	14,576	14,576
GREENBRIER COMPANIES INC	11,964	11,964
HEALTHSOUTH CORPORATION	24,791	24,791
HENRY (JACK) & ASSOCIATES INC	30,603	30,603
HUBSPOT, INC.	50,646	50,646
HUNTSMAN CORP	16,431	16,431
INTER PARFUMS INC	12,954	12,954
J & J SNACK FOODS CORP	14,411	14,411
KNIGHT-SWIFT TRANSN HLDGS INC	33,640	33,640
KORNIT DIGITAL LTD.	12,386	12,386
LNGREDION INCORPORATED	16,088	16,088
LNVITAE CORPORATION	12,236	12,236
LOUISIANA PAC CORP	18,776	18,776
MARKEL CORP	19,563	19,563
MERCURY COMPUTER SYS INC	11,361	11,361
NATIONAL VISION HOLDINGS INC	25,923	25,923
NEUROCRINE BIOSCIENCES INC	34,926	34,926
NEWMONT MINING CORP	22,875	22,875
NORWEGIAN CRUISE LINE HOLDINGS LTD.	9,924	9,924
OLD REPUBLIC INTL CORP	9,344	9,344
OLLIE'S BARGAIN OUTLET HOLDINGS, INC.	21,019	21,019

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PALOMAR HOLDINGS INC	10,561	10,561
PARSLEY ENERGY INC,	13,115	13,115
PELOTON INTERACTIVE INC	9,967	9,967
PINNACLE WEST CAP CORP	12,470	12,470
PLANET FITNESS, INC.	14,590	14,590
PRA HEALTH SCIENCES, INC.	13,257	13,257
PROOFPOINT, INC.	11,954	11,954
QUANTA SVCS INC	31,775	31,775
RAPID7, INC.	23,245	23,245
REDFIN CORPORATION	12,844	12,844
SAREPTA THERAPEUTICS, INC.	15,667	15,667
SERVICE CORP INTERNATIONAL	29,673	29,673
SKECHERS US A INC CIA	11,045	11,045
SKYWEST INC	15,469	15,469
SLACK TECHNOLOGIES, INC.	10,509	10,509
SUNSTONE HOTEL INVESTORS INC	16,577	16,577
SVB FINANCIAL GROUP COM	23,240	23,240
TABULA RASA HEALTHCARE, INC.	8,602	8,602
TELADOC INC	35,805	35,805
TWILIO INC.	61,775	61,775
ZEBRA TECHNOLOGIES CORP CLASS A	34,670	34,670
ZENDESK, INC.	26,023	26,023
ZOGENIX, INC.	10,178	10,178

TY 2019 Investments Government Obligations Schedule

Name:	THE ALBERT M GREENFIELD FOUNDATION
EIN:	23-6050816
US Government Securities - End of Year Book Value:	1,937,776
US Government Securities - End of Year Fair Market Value:	1,937,776
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2019 Investments - Other Schedule

Name: THE ALBERT M GREENFIELD FOUNDATION

EIN: 23-6050816

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BNY MELLON MONEY MARKET FUND	FMV	539,931	539,931
BNY MELLON MIDCAP INDEX FUND, INC. (DMIDX)	FMV	766,528	766,528
THE BNY MELLON SMALL CAP (MPSSX) $ 17.1200 $ 613,014.98	FMV	713,664	713,664
BNY MELLON FLOATING RATE INCOME FUND	FMV	216,594	216,594
BNY MELLON DYNAMIC TOTAL RETURN FUND	FMV	471,169	471,169
BNY MELLON GLOBAL REAL RETURN FUND	FMV	1,886,213	1,886,213
BNY MELLON OPPORTUNISTIC SMALL CAP (DSCYX) 25.4400 207,015.43	FMV	223,860	223,860
BNY MELLON INTERNATIONAL FUND (MPITX)	FMV	702,897	702,897
"BNY MELLON INTERNATIONAL STOCK FUND (DISYX)	FMV	926,325	926,325
"BNY MELLON INTERNATIONAL EQUITY FUND (NIEYX)	FMV	929,445	929,445
"BNY MELLON INTERNATIONAL SMALL CAP (DYYPX)	FMV	488,319	488,319
BNY MELLON EMERGING MARKETS FUND (MEMKX)	FMV	376,570	376,570
BNY MELLON DIVERSIFIED EMERGING (SBYEX)	FMV	400,719	400,719
VIRTUS EMERGING MARKETS (HIEMX)	FMV	388,116	388,116
FIRST UN NATIONAL BK N C CHARLOTTE MEDIUM TERM SUB	FMV	3,878	3,878

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TY 2019 Other Assets Schedule

Name: THE ALBERT M GREENFIELD FOUNDATION

EIN: 23-6050816

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST AND DIVIDENDS RECEIVABLE	39,445	40,586	40,586

TY 2019 Other Expenses Schedule

Name: THE ALBERT M GREENFIELD FOUNDATION

EIN: 23-6050816

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING	781	0		781
DUES AND SUBSCRIPTIONS	4,500	0		4,500
OFFICE EXPENSE	3,091	0		3,091
TELEPHONE	442	0		442
INSURANCE	2,615	0		2,615
MEALS AND ENTERTAINMENT	2,569	0		2,569

TY 2019 Other Increases Schedule

Name: THE ALBERT M GREENFIELD FOUNDATION

EIN: 23-6050816

Description	Amount
UNREALIZED GAIN ON INVESTMENT	469,737

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TY 2019 Other Professional Fees Schedule

Name: THE ALBERT M GREENFIELD FOUNDATION

EIN: 23-6050816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	100,832	100,832		0
OTHER PROFESSIONAL FEES	1,890	0		1,890

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TY 2019 Taxes Schedule

Name: THE ALBERT M GREENFIELD FOUNDATION

EIN: 23-6050816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	37,726	0		0
PAYROLL TAXES	959	0		959