

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 09-01-2019, and ending 08-31-2020

Name of foundation THE KNAPP FUND C/O SILVERCREST ASSET MANAGEMENT		A Employer identification number 13-6068384
Number and street (or P.O. box number if mail is not delivered to street address) 1330 AVENUE OF THE AMERICAS	Room/suite	B Telephone number (see instructions) (212) 649-0658
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>3,599,660</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	11,346	11,346	11,346	
	4 Dividends and interest from securities	100,522	100,522	100,522	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-40,035			
	b Gross sales price for all assets on line 6a <u>795,615</u>				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	71,833	111,868	111,868		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,400	4,400		
	c Other professional fees (attach schedule)	35,073	35,073		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	107	107		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	39,580	39,580		0
	25 Contributions, gifts, grants paid	247,500			247,500
26 Total expenses and disbursements. Add lines 24 and 25	287,080	39,580		247,500	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-215,247				
b Net investment income (if negative, enter -0-)		72,288			
c Adjusted net income (if negative, enter -0-)			111,868		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	256,265	166,917	166,917
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,595,108	3,432,743	3,432,743
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,851,373	3,599,660	3,599,660	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	3,843,819	3,814,906	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	7,554	-215,246	
29 Total net assets or fund balances (see instructions)	3,851,373	3,599,660		
30 Total liabilities and net assets/fund balances (see instructions) .	3,851,373	3,599,660		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,851,373
2 Enter amount from Part I, line 27a	2	-215,247
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	3,636,126
5 Decreases not included in line 2 (itemize) ▶ _____	5	36,466
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	3,599,660

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	3	
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	247,500	4,706,640	0.052585
2017	227,500	5,052,889	0.045024
2016	190,500	4,762,349	0.040001
2015	183,500	4,314,016	0.042536
2014	181,500	4,432,240	0.040950

2 Total of line 1, column (d)	2	0.221096
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.044219
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,624,752
5 Multiply line 4 by line 3	5	204,502
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	723
7 Add lines 5 and 6	7	205,225
8 Enter qualifying distributions from Part XII, line 4	8	247,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total amount owed is 742.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 1330 AVENUE OF THE AMERICAS NEW YORK NY ZIP+4 10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,468,120
b	Average of monthly cash balances.	1b	227,060
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,695,180
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,695,180
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	70,428
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,624,752
6	Minimum investment return. Enter 5% of line 5.	6	231,238

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	231,238
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	723
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	723
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	230,515
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	230,515
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	230,515

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	247,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	247,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	723
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	246,777

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				230,515
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			61,582	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>247,500</u>				
a Applied to 2018, but not more than line 2a			61,582	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				185,918
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				44,597
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				247,500
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GEORGE O KNAPP III 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	PRESIDENT 000.00	0	0	0
LOUISE K PAGE 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	DIRECTOR 000.00	0	0	0
SARAH S OBREGON 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	DIRECTOR 000.00	0	0	0
ANNE S MAUK 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	VP & TREASUR 000.00	0	0	0
BART A JOHNSTON 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	VICE PRESIDE 000.00	0	0	0
SARAH MEDRANO 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	DIRECTOR 000.00	0	0	0
PETER OBREGON 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	DIRECTOR 000.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AGAWAM CULTURAL COUNCIL AGAWAM CULTERAL COUNCIL 36 MAIN STREET 36 MAIN STREET AGAWAM, MA 01001			PUBLIC GENERAL FUND	22,000
CYSTIC FIBROSIS FOUNDATIO CYSTIC FIBROSIS FOUNDATION 69-31 ARLINGTON ROAD 69-31 ARLINGTON ROAD BETHESDA, MD 20814			PUBLIC MEDICAL FUND	31,000
DARRIN FRESH WATER INSTITUTE DARRIN FRESH WATER INSTITUTE RENSSALAER POLYTECHNIC IN RENSSALAER POLYTECHNIC IN TROY, NY 12180			PUBLIC GENERAL FUND	8,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EASTERN VA MEDICAL SCHOOL EASTERN VA MEDICAL SCHOOL 825 FAIRFAX AVENUE 825 FAIRFAX AVENUE NORFOLK, VA 23507				
		PUBLIC	SCHOLARSHIP FUND	3,500
ETHEL WALKER SCHOOL FUND ETHEL WALKER SCHOOL ANNUAL FUND 230 BUSHYHILL ROAD 230 BUSHYHILL ROAD SIMSBURY, CT 06070				
		PUBLIC	EDUCATION FUND	5,000
FUND FOR LAKE GEORGE FUND FOR LAKE GEORGE PO BOX 581 PO BOX 581 BOLTON LANDING, NY 12814				
		PUBLIC	ENVIRONMENTAL PRESERVATION	8,000
Total				247,500

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILL SCHOOL CAPITAL FUND HILL SCHOOL CAPITAL FUND 717 EAST HIGH STREET 717 EAST HIGH STREET POTTSTOWN, PA 19464		PUBLIC	CAPITAL FUND	60,000
HOTCHKISS SCHOOL THE HOTCHKISS SCHOOLPO BOX 800 PO BOX 800 LAKEVILLE, CT 06039		PUBLIC	ENDOWMENT FUND	10,000
KENT SCHOOL KENT SCHOOLPO BOX 2006 PO BOX 2006 KENT, CT 06757		PUBLIC	EDUCATION FUND	5,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KEYSTONE HOUSE KEYSTONE HOUSE147 MAIN STREET 147 MAIN STREET NORWALK, CT 06851		PUBIC	MEDICAL OUTREACH	8,000
LAKE GEORGE LAND CONSERVANCY LAKE GEORGE LAND CONSERVANCY P O BOX 581 P O BOX 581 BOLTON LANDING, NY 12814		PUBLIC	GENERAL FUND	2,500
MISS HALL'S SCHOOL MISS HALL'S SCHOOL ANNUAL FUND 492 HOLMES ROAD 492 HOLMES ROAD PITTSFIELD, MA 01202		PUBLIC	EDUCATION FUND	5,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MORRIS ANIMAL FOUNDATION MORRIS ANIMAL FOUNDATION 720 S COLORADO BLVD 720 S COLORADO BLVD DENVER, CO 80246		PUBLIC	GENERAL FUND	2,500
ROSWELL PARK CANCER INST ROSWELL PARK CANCER INSTITUTE ELM CARLTON STREETS ELM CARLTON STREETS BUFFALO, NY 14263		PUBLIC	CAPITAL FUND	10,000
ST ELIZABETH'S SCHOOL ST ELIZABETH'S SCHOOL 2350 GAYLORD STREET 2350 GAYLORD STREET DENVER, CO 80205		PUIBLIC	SCHOLARSHIP FUND	5,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRI CITY FAMILY SERVICES TRI CITY FAMILY SERVICES 1220 RANDALL COURT 1220 RANDALL COURT GENEVA, IL 60134				
WICHITA COLLEGIATE SCHOOL WICHITA COLLEGIATE SCHOOL 9115 E13TH STREET 9115 E 13TH STREET WICHITA, KS 67206				
YALE UNIVERSITY YALE UNIVERSITYPO BOX 2038 PO BOX 2038 NEW HAVEN, CT 06512				
Total	▶ 3a			247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAKE GEORGE ASSOCIATION LAKE GEORGE ASSOCIATION 2392 NY 9N 2392 NY 9N LAKE GEORGE, NY 12845		PUBLIC	GENERAL SUPPORT	4,000
ASPEN CENTER FOR ENVIROMENT ASPEN CENTER FOR ENVIROMENT 100 PUPPY SMITH STREET 100 PUPPY SMITH STREET ASPEN, CO 81611		PUBLIC	GENERAL FUND	5,000
HOLY COMFORTER EPISCOPAL HOLY COMFORTER EPISCOPAL 2001 FLEISCHMANN ROAD 2001 FLEISCHMANN ROAD TALLAHASSEE, FL 32308		PUBLIC	GENERAL FUND	2,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL OUTDOOR LEADERSHIP SCHOOL NATIONAL OUTDOOR LEADERSHIP SCHOOL 284 LINCOLN STREET 284 LINCOLN STREET LANDER, WY 82520		PUBLIC	GENRAL FUND	4,000
CREATED GAINESVILLE CREATED GAINESVILLEPO BOX 6013 PO BOX 6013 GAINESVILLE, FL 32627		PUBLIC	GENERAL FUND	5,000
EASTHIGH ANGEL FOUNDATION EAST HIGH ANGEL FOUNDATION 1155 CENTRE POINT DRIVE 1155 CENTRE POINT DRIVE MENDOTA HEIGHTS, MN 55120		PUBLIC	GENERAL FUND	5,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PINE CREST SCHOOL PINE CREST SCHOOL 2700 ST ANDREWS BLVD 2700 ST ANDREWS BLVD BOCA RATON, FL 33434		PUBLIC	GENERAL FUND	9,000
TOUCH A HEART TOUCH A HEART 9411 GRAND ESTATE WAY 9411 GRAND ESTATE WAY BOCA RATON, FL 33496		PUBLIC	GENERAL FUND	5,000
WARRIORS & QUIET WATERS FOUNDATION WARRIORS & QUIET WATERS FOUNDATION 351 EVERGREEN DRIVE 351 EVERGREEN DRIVE BOSEMAN, MT 59715		PUBLIC	GENERAL FUND	5,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILL SCHOOL STUDENT PHILANTHROPIC HILL SCHOOL STUDENT PHILANTHROPIC 717 EAST HIGH STREET 717 EAST HIGH STREET POTTSTOWN, PA 19464		PUBLIC	GENERAL FUND	5,000
Total ▶ 3a				247,500

TY 2019 Accounting Fees Schedule**Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6068384

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTANT FEES	4,400	4,400		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6068384

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
STERIS PLC SHS USD	2015-11	PURCHASE	2019-09		26,871	13,013			13,858	
CORTEVA INC COM	2018-11	PURCHASE	2019-09		3,994	4,121			-127	
CORTEVA INC COM	2018-02	PURCHASE	2019-09		1,747	2,265			-518	
CORTEVA INC COM	2014-01	PURCHASE	2019-09		8,905	7,614			1,291	
CORTEVA INC COM	2015-09	PURCHASE	2019-09		960	677			283	
LITTELFUSE INC COM	2013-08	PURCHASE	2019-09		19,512	9,990			9,522	
TRANSUNION COM	2017-05	PURCHASE	2019-09		18,218	9,098			9,120	
FEDERAL HOME LOAN BANKS	2019-06	PURCHASE	2019-10		20,000	19,977			23	
RESOLUTION FDG FED BK PRIN STP	2016-03	PURCHASE	2019-10		15,000	15,000				
AGILENT TECHNOLOGIES INC COM	2017-02	PURCHASE	2019-11		15,122	10,072			5,050	
AMERIPRISE FINL INC COM	2008-12	PURCHASE	2019-11		11,247	1,257			9,990	
BORGWARNER INC COM	2015-05	PURCHASE	2019-11		4,190	6,178			-1,988	
BANCORPSOUTH BK TUPELO MISS COM	2014-10	PURCHASE	2019-11		8,397	5,923			2,474	
CARTERS INC COM	2018-10	PURCHASE	2019-11		29,999	29,468			531	
CISCO SYS INC COM	2017-02	PURCHASE	2019-11		14,209	9,493			4,716	
FIDELITY NATL INFORMATION SVCS COM	2016-10	PURCHASE	2019-11		23,033	13,608			9,425	
FIDELITY NATIONAL FINANCIAL IN FNF G	2018-09	PURCHASE	2019-11		4,569	4,025			544	
HALLIBURTON CO COM	2015-06	PURCHASE	2019-11		1,911	4,571			-2,660	
IBERIABANK CORP COM	2017-04	PURCHASE	2019-11		7,339	7,936			-597	
IBERIABANK CORP COM	2014-09	PURCHASE	2019-11		5,505	5,103			402	
PFIZER INC COM	2016-01	PURCHASE	2019-11		3,823	3,073			750	
TRANSUNION COM	2017-05	PURCHASE	2019-11		8,244	4,044			4,200	
VERIZON COMMUNICATIONS INC COM	2006-01	PURCHASE	2019-11		7,551	3,398			4,153	
WASTE CONNECTIONS INC COM	2017-02	PURCHASE	2019-11		9,225	5,344			3,881	
WOLVERINE WORLD WIDE INC COM	2015-09	PURCHASE	2019-11		5,170	4,672			498	
CONCHO RES INC COM	2019-05	PURCHASE	2019-11		5,468	8,205			-2,737	
CONCHO RES INC COM	2017-02	PURCHASE	2019-11		7,290	14,211			-6,921	
CONCHO RES INC COM	2016-12	PURCHASE	2019-11		32,805	58,915			-26,110	
WILLIAMS COS INC DEL COM	2019-03	PURCHASE	2019-11		48,984	62,987			-14,003	
WILLIAMS COS INC DEL COM	2019-05	PURCHASE	2019-11		13,359	16,524			-3,165	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MATADOR RES CO COM	2017-05	PURCHASE	2019-11		39,754	59,863			-20,109	
LITTELFUSE INC COM	2013-08	PURCHASE	2020-01		19,090	7,992			11,098	
DUPONT DE NEMOURS INC COM	2018-02	PURCHASE	2020-03		2,679	6,243			-3,564	
DUPONT DE NEMOURS INC COM	2018-11	PURCHASE	2020-03		6,108	11,330			-5,222	
DUPONT DE NEMOURS INC COM	2014-01	PURCHASE	2020-03		13,668	21,012			-7,344	
DUPONT DE NEMOURS INC COM	2015-09	PURCHASE	2020-03		1,472	1,868			-396	
HALLIBURTON CO COM	2015-06	PURCHASE	2020-03		1,767	4,571			-2,804	
HALLIBURTON CO COM	2014-12	PURCHASE	2020-03		3,533	8,148			-4,615	
HALLIBURTON CO COM	2008-12	PURCHASE	2020-03		21,640	21,116			524	
IBERIABANK CORP COM	2014-09	PURCHASE	2020-03		49,565	56,137			-6,572	
IBERIABANK CORP COM	2015-02	PURCHASE	2020-03		16,522	17,241			-719	
IBERIABANK CORP COM	2016-02	PURCHASE	2020-03		7,510	5,927			1,583	
CINEMARK HOLDINGS INC COM	2019-09	PURCHASE	2020-03		9,916	53,128			-43,212	
CINEMARK HOLDINGS INC COM	2020-03	PURCHASE	2020-03		2,833	10,607			-7,774	
CISCO SYS INC COM	2017-02	PURCHASE	2020-04		8,033	6,329			1,704	
MICROSOFT CORP COM	2018-02	PURCHASE	2020-04		15,971	9,313			6,658	
TEXAS INSTRS INC COM	2017-02	PURCHASE	2020-04		20,441	15,097			5,344	
TEXAS INSTRS INC COM	2016-04	PURCHASE	2020-04		12,775	7,312			5,463	
PACWEST BANCORP DEL COM	2019-11	PURCHASE	2020-04		7,640	15,698			-8,058	
PACWEST BANCORP DEL COM	2013-04	PURCHASE	2020-04		33,708	52,474			-18,766	
BLACKROCK INC COM	2012-11	PURCHASE	2020-04		30,582	12,551			18,031	
MARSH & MCLENNAN COS INC COM	2009-03	PURCHASE	2020-04		19,169	4,013			15,156	
CISCO SYS INC COM	2017-02	PURCHASE	2020-04		8,177	6,329			1,848	
FEDERAL FARM CR BKS	2016-07	PURCHASE	2020-04		20,000	20,003			-3	
TEXAS INSTRS INC COM	2016-04	PURCHASE	2020-04		5,504	2,925			2,579	
ABBOTT LABS COM	2014-01	PURCHASE	2020-04		9,534	3,943			5,591	
PEBBLEBROOK HOTEL TR COM	2019-11	PURCHASE	2020-04		4,570	10,888			-6,318	
PEBBLEBROOK HOTEL TR COM	2014-10	PURCHASE	2020-04		807	2,822			-2,015	
FEDERAL HOME LOAN BANKS	2019-10	PURCHASE	2020-06		20,000	20,008			-8	

TY 2019 Investments Corporate Stock Schedule**Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6068384**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SECURITIES	3,432,743	3,432,743

TY 2019 Other Decreases Schedule**Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6068384

Description	Amount
BOOK/ACCRUAL DIFFERENCE	36,466

TY 2019 Other Professional Fees Schedule**Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6068384

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	35,073	35,073		

TY 2019 Taxes Schedule**Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6068384

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX				
NYS FILING FEE				
FOREIGN TAXES PAID	107	107		