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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 09-01-2019, and ending 08-31-2020

Name of foundation
THE KARLSON FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
59 MERRIMAC DRIVE

City or town, state or province, country, and ZIP or foreign postal code
TRUMBULL, CT 06611

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,256,535

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
13-3762819

B Telephone number (see instructions)
(203) 261-6781

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here..... ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ▶ ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	42	42	
	4 Dividends and interest from securities	52,581	52,581	
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10			
	b Gross sales price for all assets on line 6a _____			
	7 Capital gain net income (from Part IV, line 2)		23,961	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances _____			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0			
12 Total. Add lines 1 through 11	52,623	76,584		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	0		
	b Accounting fees (attach schedule)	0		
	c Other professional fees (attach schedule)	11,725		11,725
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	0		
	19 Depreciation (attach schedule) and depletion	0		
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	9,179	9,069	110
	24 Total operating and administrative expenses. Add lines 13 through 23	20,904	9,069	11,835
	25 Contributions, gifts, grants paid	122,000		122,000
	26 Total expenses and disbursements. Add lines 24 and 25	142,904	9,069	133,835
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	-90,281		
	b Net investment income (if negative, enter -0-)		67,515	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	-22,191	33,855	33,855
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,810,282	1,687,916	2,222,680
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
15 Other assets (describe ▶ _____)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,788,091	1,721,771	2,256,535	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule)		0	
	22 Other liabilities (describe ▶ _____)	0	0	
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	1,788,091	1,721,771	
	29 Total net assets or fund balances (see instructions)	1,788,091	1,721,771	
30 Total liabilities and net assets/fund balances (see instructions) .	1,788,091	1,721,771		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,788,091
2 Enter amount from Part I, line 27a	2	-90,281
3 Other increases not included in line 2 (itemize) ▶ _____	3	23,961
4 Add lines 1, 2, and 3	4	1,721,771
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,721,771

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICALLY TRADED SECURITIES	P	2019-08-31	2020-08-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 222,951	0	198,990	23,961
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	23,961
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	23,961
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	145,852	2,150,299	0.067829
2017	115,108	2,218,517	0.051885
2016	124,621	2,158,140	0.057745
2015	103,545	1,891,031	0.054756
2014	112,710	2,195,969	0.051326
2 Total of line 1, column (d)			2 0.283541
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.056708
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 2,170,550
5 Multiply line 4 by line 3			5 123,088
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 675
7 Add lines 5 and 6			7 123,763
8 Enter qualifying distributions from Part XII, line 4			8 133,835

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	675
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	675
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	675
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,298
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,298
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	623
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ 623 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ _____ (2) On foundation managers. ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13		No
14	The books are in care of ► <u>CHRISTOPHER J KOEHM CPA</u> Telephone no. ► <u>(203) 261-6781</u>			

Located at ► 59 MERRIMAC DRIVE TRUMBULL CT ZIP+4 ► 066111725

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b No
	Organizations relying on a current notice regarding disaster assistance check here.  ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☐ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JON REHNBERG PO BOX 1311 WILSON, WY 83014	DIRECTOR 10.00	0	0	0
HARRY C REHNBERG 65 TANGWAY ROAD KENT, CT 06757	DIRECTOR 10.00	0	0	0
STEPHANIE R MURRAY 165 WYASSUP ROAD NORTH STONINGTON, CT 06359	DIRECTOR 10.00	0	0	0
ANNA J MCCANN 8 AGAWAM AVE OLD SAYBROOK, CT 06475	DIRECTOR 10.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,117,181
b	Average of monthly cash balances.	1b	86,423
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,203,604
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,203,604
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	33,054
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,170,550
6	Minimum investment return. Enter 5% of line 5.	6	108,528

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	108,528
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	675
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	675
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	107,853
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	107,853
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	107,853

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	133,835
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	133,835
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	675
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	133,160

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				107,853
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	4,798			
b From 2015.	9,397			
c From 2016.	17,562			
d From 2017.	4,919			
e From 2018.	39,261			
f Total of lines 3a through e.	75,937			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 133,835				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).	0			
c Treated as distributions out of corpus (Election required—see instructions).				107,853
d Applied to 2019 distributable amount.	25,982			
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	101,919			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	4,798			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	97,121			
10 Analysis of line 9:				
a Excess from 2015.	9,397			
b Excess from 2016.	17,562			
c Excess from 2017.	4,919			
d Excess from 2018.	39,261			
e Excess from 2019.	25,982			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
CHRISTOPHER J KOEHM CPA
59 MERRIMAC DRIVE
TRUMBULL, CT 06611
(203) 261-6781

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	122,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

		Yes	No
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1a(1)		No
1a(2)		No

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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
--------------	--	-----------

1c		No
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[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ***** _____ Signature of officer or trustee	2020-09-15 _____ Date	***** _____ Title
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	CHRISTOPHER J KOEHM CPA		2020-09-15		
	Firm's name ► Christopher J Koehm CPA				Firm's EIN ►
	Firm's address ► 59 Merrimac Drive Trumbull, CT 066111725				Phone no. (203) 556-5477

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KENT VOLUNTEER FIRE DEPT PO BOX 355 KENT, CT 06757		501C3	FIREHOUSEPROGRAMS	1,000
KENT HISTORICAL SOCIETYPO BOX 651 KENT, CT 06757		501C3	HISTORICALSOCIETY BUILDING& EXHIBITS	0
NEW MILFORD HIGH SCHOOL 388 DANBURY RD NEW MILFORD, CT 06776		PUBLIC	COLLEGESCHOLARSHIPS	8,000
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW MILFORD HISTORICAL SOCIETY PO BOX 349 NEW MILFORD, CT 06776		501C3	HISTORICAL SOCIETYBUILDINGS &EXHIBITS	500
NORTHVILLE VOLUNTEER FIRE DEPT 395 LITCHFIELD RD NEW MILFORD, CT 06776		501C3	SERVICESTO COMMUNITY	1,000
WILDLIFE IN CRISISPO BOX 1246 WESTON, CT 06883		501C3	WILDLIFEPRESERVATION	1,000
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROGER SHERMAN CHAPTER DAR 14 ELIZABETH LANE NEW MILFORD, CT 06776		501C3	MEMORIALPLAQUE	1,000
UPPER MERRYALL CEMETERY ASSOCIATION PO BOX 1094 NEW MILFORD, CT 06776		501C3	MAINTENANCE & IMPROVEMNTSFOR CONNECTICUT CEMETERY	3,000
FIRST CONGREGATION CHURCH OF KENT CT PO BOX 306 KENT, CT 16757		501C3	RELIGIOUSPROGRAMS	3,000
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH STONINGTON CONGREGTIONAL CHURCH PO BOX 66 N STONINGTON, CT 06359		501c3	RELIGIOUSPROGRAMS	4,000
UNIVERSITY OF MINNESOTA FDN 200 OAK STREET MINNEAPOLIS, MN 55455		501C3	EPIDERMOLYSIS BULLOSA AND RELATEDRESEARCH	8,000
RENAISSANCE CITY THEATER INC ONE GRANITE ST WESTERLY, RI 02891		501C3	PROGRAM SUPPORT	0
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Little League Baseball Inc (North Stonington Little League) P O BOX 419 NORTH STONINGTON, CT 06539		501C3	YOUTHPROGRAMS	0
Girl Scouts of America (North StoningtonSE CT Region) 30 Washington Street HARTFORD, CT 06106		501c3	YOUTHPROGRAMS	0
Boy Scouts of America (North StoningtonSE CT Region) 60 DARLIN STREE EAST HARTFORD, CT 06108		501C3	YOUTH PROGRAMS	0
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMY DANBURY 15 FOSTER STREET DANBURY, CT 06810		501C3	ADULT PROGRAMS	3,000
STAND UP AND PLAY FOUNDATION 837 GRANADA DRIVE VISTA, CA 92083		501C3	PROGRAM SUPPORT	4,000
WARRIORS AND QUIET WATERS FOUNDATION 1087 STONERIDGE DR S 1 BOZEMAN, MT 59718		501C3	PROGRAM SUPPORT	0
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COVENTRY SCHOLARSHIP FUNDSCHOLARS FOR DOLLARS 78 RIPLEY HILL RD COVENTRY, CT 06238		501C3	STUDENT SUPPORT	0
KENT VETERANS MEMORIAL COMMITTEE P O BOX 824 KENT, CT 06757		501C3	VETERANS PROGRAMS	0
FIRST CONGREGATIONAL CHURCH OF LITCHFIELD P O BOX 386 LITCHFIELD, CT 06759		501C3	RELIGIOUS PROGRAMS	0
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FIRST CONGREGATIONAL CHURCH OF NEW MILFORD 36 MAIN STREET NEW MILFORD, CT 06776		501C3	RELIGIOUS PROGRAMS	500
JACKSON HOLE THERAPEUTIC RIDING P O BOX 415 TETON VILLAGE, WY 83025		501C3	THERAPEUTICRIDING	2,000
TOWN OF OLD SAYBROOK302 MAIN ST OLD SAYBROOK, CT 06475		501C3	PUBLIC LIBRARY	0
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ESSEX LIBRARY ASSOCIATION 33 WEST AVE ESSEX, CT 06426		501C3	PUBLIC LIBRARY	0
EC SCRANTON MEMORIAL LIBRARY 1250 DURHAM RD MADISON, CT 06443		501C3	PUBLIC LIBRARY	0
CT RIVER FOUNDATION AT STEAMBOAT DOCK INC 67 MAIN ST ESSEX, CT 06426		501C3	PROGRAMS & MATERIALS	0
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OLD SAYBROOK HIGH SCHOOL 1111 BOSTON POST RD OLD SAYBROOK, CT 06475		501C3	COLLEGE SCHOLARSHIPS	0
TRI STATE CENTER FOR THE ARTS P O BOX 1187 SHARON, CT 06069		501C3	SHARON PLAYHOUSEPROGRAMS	0
WILD INSTINCTS 4621 APPERSON DRIVE RHINELANDER, WI 54501		501C3	PROGRAMS	2,000
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERISTY OF ALABAMA BIRMINGHAM 1720 UNIVERSITY BLVD STE 601 BIRMINGHAM, AL 35294		501C3	EYE RESEARCH	1,000
B-BOLD1202 SAWTOOTH OAK FT COLLINS, CO 80525		501C3	PROGRAMS	0
NO BARRIERS USA 224 CANNON AVE S207 FT COLLINS, CO 80521		501C3	PROGRAMS	1,500
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ONE MINDPO BOX 680 RUTHERFORD, CA 94573		501C3	PROGRAMS	6,000
NEW MILFORD ANIMAL WELFARE SOCIETY 8 DODD RD NEW MILFORD, CT 06776		501C3	PROGRAMS	0
THE NASHVILLE FOOD PROJECT 5904 CALIFORNIA AVE NASHVILLE, TN 37209		501C3	PROGRAMS	0
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CUMBERLAND HEIGHTS FOUNDATION INC P O BOX 90727 NASHVILLE, TN 37209		501C3	PROGRAMS	2,500
SOUL FRIENDS300 CHURCH ST STE 3A Wallingford, CT 06492		501c3	PROGRAMS	4,500
THE CHILDREN'S CENTER 11A ASPETUCK AVE NEW MILFORD, CT 06776		501C3	PROGRAMS	5,000
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST RESPONDERS CHILDREN'S FOUNDATION 38 E22ND ST S 602 NEW YORK, NY 10016		501C3	PROGRAMS	5,000
CT NURSES FOUNDATION 1224 Mill Street Building B EAST BERLIN, CT 06023		501C3	PROGRAMS	5,000
Asnuntuck Community College Foundation 170 Elm Street ENFIELD, CT 06082		501C3	SCHOLARSHIPS	5,000
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AI Prince Technical High School 401 Flatbush Avenue HARTFORD, CT 06106		501C3	SCHOLARSHIPS	5,000
National Society Children of the American Revolution 60 Old Town Road Unit 166 VERNON, CT 06066		501C3	FIRST RESPONDERSHOME TOWN HEROES	3,000
Operation Underground Railroad 755 S Main Street 194 CEDAR CITY, UT 84720		501C3	PROGRAMS	2,000
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Animal Wefare Society8 Dodd Road NEW MILFORD, CT 06776		501C3	PROGRAMS	500
Loaves and Fishes Hospitality House Inc Richmond Center 40 Main Street NEW MILFORD, CT 06776		501C3	PROGRAMS	2,000
Building Homes for Heroes 4584 Austin Blvd ISLAND PARK, NY 11558		501C3	PROGRAMS	3,000
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Jude Children's Research Hospital 501 St Jude Place MEMPHIS, TN 38105		501C3	PROGRAMS	2,000
American Diabetes Association 2451 Crystal Drive ARLINGTON, VA 22202		501C3	PROGRAMS	1,000
Dana-Farber Cancer Institute (The Jimmy Fund) PO Box 849168 BOSTON, MA 02284		501C3	THE JIMMEY FUND	1,000
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Pawcatuck Neighborhood Center 27 Chase Street Pawcatuck, CT 06379		501C3	PROGRAMS	7,500
The Human Resources Dev Council of District IX 32 South Tracy Avenue Bozeman, MT 59715		501C3	HEADWATERS FOOD BANK	7,500
United Way of Western CT Inc 301 South Main Street Suite 2-5 DANBURY, CT 06810		501C3	NEW MILFORD	1,000
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Board of Mgmt of Harrybrooke Park PO Box 3647 NEW MILFORD, CT 06776		501C3	ARTRESTORATION	2,000
Pets for Vets IncPO Box 10860 Wilmington, NC 28404		501C3	PROGRAMS	1,000
CT Society Children of the American Revolution 60 Old Town Road Unit 166 VERNON, CT 06066		501C3	Boots & Booties Baby Shower	1,000
Total ▶ 3a				122,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Veterans of Foreign Wars Post 1672 11 Avery Road NEW MILFORD, CT 06776		501C3	PROGRAMS	1,000
Kent Education Center & Nursery School PO Box 594 KENT, CT 06757		501C3	PROGRAMS	1,000
Women's Support Services Inc PO Box 341 Sharon, CT 06069		501C3	PROGRAMS	3,000
Total ▶ 3a				122,000

TY 2019 Accounting Fees Schedule**Name:** THE KARLSON FAMILY FOUNDATION**EIN:** 13-3762819

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHRISTOPHER J KOEHM, CPA ACCOUNTING, TAX PREP, SEC MGT	0			

TY 2019 Investments - Other Schedule

Name: THE KARLSON FAMILY FOUNDATION

EIN: 13-3762819

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS-CHARLES SCHWAB & COMPANY		1,687,916	2,222,680

TY 2019 Other Decreases Schedule**Name:** THE KARLSON FAMILY FOUNDATION**EIN:** 13-3762819

Description	Amount
LOSS ON SALE OF SECURITIES	0
ROUNDING	0

TY 2019 Other Expenses Schedule**Name:** THE KARLSON FAMILY FOUNDATION**EIN:** 13-3762819**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSES & FEES	110			110
INVESTMENT MGT FEES	9,069	9,069		

TY 2019 Other Increases Schedule**Name:** THE KARLSON FAMILY FOUNDATION**EIN:** 13-3762819

Description	Amount
GAIN ON SALE OF SECURITIES	23,961
ROUNDING	0

TY 2019 Other Professional Fees Schedule**Name:** THE KARLSON FAMILY FOUNDATION**EIN:** 13-3762819

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BETH FORD ADMINISTRATIVE	11,725			11,725

TY 2019 Taxes Schedule**Name:** THE KARLSON FAMILY FOUNDATION**EIN:** 13-3762819

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE				