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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 09-01-2019, and ending 08-31-2020

Name of foundation
George W Mergens Foundation

A Employer identification number
03-0345055

Number and street (or P.O. box number if mail is not delivered to street address)
PO Box 633

Room/suite

B Telephone number (see instructions)
(802) 893-4854

City or town, state or province, country, and ZIP or foreign postal code
Milton, VT 05468

C If exemption application is pending, check here

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here.....
2. Foreign organizations meeting the 85% test, check here and attach computation ...

H Check type of organization:

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 21,598,010

J Accounting method:

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)
40,000

2 Check if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments
14,567 14,567

4 Dividends and interest from securities
407,547 407,547

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10
-93,410

b Gross sales price for all assets on line 6a 9,795,955

7 Capital gain net income (from Part IV, line 2) 0

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule) 0

11 Other income (attach schedule) 0

12 Total. Add lines 1 through 11 368,704 422,114

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.
375,000 116,379 258,621

14 Other employee salaries and wages 0 0 0

15 Pension plans, employee benefits 46,571 15,071 31,500

16a Legal fees (attach schedule) 0

b Accounting fees (attach schedule) 2,175 1,088 1,087

c Other professional fees (attach schedule) 39,462 39,462 0

17 Interest

18 Taxes (attach schedule) (see instructions) 33,688 8,254 18,313

19 Depreciation (attach schedule) and depletion 1,556 483

20 Occupancy 26,585 8,251 18,334

21 Travel, conferences, and meetings 2,896 1,014 1,882

22 Printing and publications

23 Other expenses (attach schedule) -58,519 -17,529 -41,039

24 Total operating and administrative expenses.
Add lines 13 through 23 469,414 172,473 288,698

25 Contributions, gifts, grants paid 713,338 713,338

26 Total expenses and disbursements. Add lines 24 and 25 1,182,752 172,473 1,002,036

27 Subtract line 26 from line 12:
a Excess of revenue over expenses and disbursements -814,048
b Net investment income (if negative, enter -0-) 249,641
c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	44,009	87,598	87,598
	2 Savings and temporary cash investments	231,382	456,106	456,106
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	687,501	0	0
	b Investments—corporate stock (attach schedule)	12,369,341	12,742,477	16,448,159
	c Investments—corporate bonds (attach schedule)	5,340,686	4,574,246	4,604,931
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		0	
	14 Land, buildings, and equipment: basis ▶ <u>11,198</u> Less: accumulated depreciation (attach schedule) ▶ <u>9,982</u>	2,772	1,216	1,216
15 Other assets (describe ▶ _____)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	18,675,691	17,861,643	21,598,010	
Liabilities	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule).		0	
	22 Other liabilities (describe ▶ _____)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	18,675,691	17,861,643	
	29 Total net assets or fund balances (see instructions)	18,675,691	17,861,643	
30 Total liabilities and net assets/fund balances (see instructions) .	18,675,691	17,861,643		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	18,675,691
2 Enter amount from Part I, line 27a	2	-814,048
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	17,861,643
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	17,861,643

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly Traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,795,955	0	9,889,365	-93,410
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	-93,410
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-93,410
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	922,665	19,648,485	0.046959
2017	1,449,301	21,103,524	0.068676
2016	766,767	20,365,236	0.037651
2015	704,757	17,132,306	0.041136
2014	423,180	9,667,029	0.043776

2 Total of line 1, column (d)	2	0.238198
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047640
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	19,675,980
5 Multiply line 4 by line 3	5	937,364
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,496
7 Add lines 5 and 6	7	939,860
8 Enter qualifying distributions from Part XII, line 4	8	1,002,036

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,496
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,496
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,496
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	6,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	6,400
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,904
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 3,904 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>Paul G Mergens</u> Telephone no. ▶ <u>(802) 862-6770</u>			

Located at ▶ PO Box 633 Milton VTZIP+4 ▶ 05468

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	19,269,665
b	Average of monthly cash balances.	1b	705,949
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	19,975,614
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	19,975,614
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	299,634
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,675,980
6	Minimum investment return. Enter 5% of line 5.	6	983,799

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	983,799
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,496
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	0
c	Add lines 2a and 2b.	2c	2,496
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	981,303
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	981,303
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	981,303

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,002,036
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,002,036
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,496
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	999,540

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				981,303
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			35,097	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 0				
b From 2015. 0				
c From 2016. 0				
d From 2017. 0				
e From 2018. 0				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>1,002,036</u>				
a Applied to 2018, but not more than line 2a			35,097	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				966,939
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019.	0			0
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				14,364
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015. 0				
b Excess from 2016. 0				
c Excess from 2017. 0				
d Excess from 2018. 0				
e Excess from 2019. 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
Paul G Mergens
PO Box 633
Milton, VT 05468
(802) 862-6770

b The form in which applications should be submitted and information and materials they should include:
Any form of application is acceptable. Include organizational information and intended charitable use of funds.

c Any submission deadlines:
None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
None

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	713,338
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)		No
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1b(3)		No
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1b(4)		No
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1b(5)		No
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1b(6)		No
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1c		No
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value
ue[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	
---	--

***** 2020-12-29 ***** May the IRS discuss this return with the preparer shown

Title

(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name William S Huckabay CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00154308
	Firm's name ▶ Tapia & Huckabay PC				Firm's EIN ▶
	Firm's address ▶ PO Box 38 Vergennes, VT 05491				Phone no. (802) 870-7086

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Paul G Mergens PO Box 633 Milton, VT 05468	President & Treasurer 40.00	150,000	23,480	0
Mary E Mergens-Loughran PO Box 633 Milton, VT 05468				
Lenora A Mergens PO Box 633 Milton, VT 05468	Vice-President 5.00	0	0	0
William H Wiltshire PO Box 633 Milton, VT 05468				
Rachel Mergens PO Box 633 Milton, VT 05468	V-P; Director of Finance 30.00	75,000	6,770	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Paul G Mergens
Mary Mergens-Loughran

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Our Community Cares CampPO Box 503 Richmond, VT 05477		PC	OperatingSupport	10,000
ReSource266 Pine Street Burlington, VT 05401		PC	YouthBuild& LEAPPrograms	15,000
Vermont Youth Conservation Corps 1949 East Main Street Richmond, VT 05477		PC	BSAFarm WorkWeek	16,338
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Vermont Youth Conservation Corps 1949 East Main Street Richmond, VT 05477		PC	FarmProgram	25,000
Rice Memorial High School 99 Proctor Avenue South Burlington, VT 05403		PC	ScholarshipFund	50,000
Rice Memorial High School 99 Proctor Avenue South Burlington, VT 05403		PC	OperatingSupport	2,500
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Vermont Assoc for the Blind & Visually Impaired 37 Elmwood Avenue Burlington, VT 05401		PC	HAPIProgram	3,000
Vermont Historical Society 60 Washington Street Barre, VT 05641		PC	Vermont HistoryDay	10,000
Saint Francis Xavier School 5 Saint Peter Street Winooski, VT 05404		PC	OperatingSupport	95,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Greater Burlington YMCA 266 College Street Burlington, VT 05401		PC	OperatingSupport	10,000
BSA Green Mountain CouncilPO Box 557 Waterbury, VT 05676		PC	OperatingSupport	20,000
BSA Green Mountain CouncilPO Box 557 Waterbury, VT 05676		PC	Friends ofScoutingCampaign	20,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lake Champlain Maritime Museum 4472 Basin Harbor Road Vergennes, VT 05491		PC	High SchoolLongboatProgram	10,000
Spruce Peak Arts Center Foundation 122 Hour Glass Drive Stowe, VT 05672		PC	StudentMatineeSeries	4,000
Aspire Together56 Colchester Avenue Burlington, VT 05401		PC	OperatingSupport	10,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Bishop John Marshall School 680 LaPorte Road Morrisville, VT 05661		PC	TuitionAssistance	30,000
New England Youth Theatre 100 Flat Street Brattleboro, VT 05301		PC	Town SchoolProgram	5,000
Milton Community Youth Coalition PO Box 543 Milton, VT 05468		PC	OperatingSupport	8,700
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Friars Suppliers583 South 7th Street Lindenhurst, NY 11757		PC	Haiti Mission& Outreach	5,000
Retreat Farm Ltd45 Farmhouse Square Brattleboro, VT 05301		PC	OperatingSupport	10,000
Common Ground Center473 Tatro Road Starksboro, VT 05487		PC	AdventureCampProgram	10,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Spectrum Youth & Family Services 31 Elmwood Avenue Burlington, VT 05401		PC	OperatingSupport	15,000
King Street Center87 King Street Burlington, VT 05401		PC	OperatingSupport	10,000
Children's Literacy Foundation 1536 Loomis Hill Road Waterbury Center, VT 05677		PC	Year of theBookProgram	10,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Catamount Trail Association One Mill Street 350 Burlington, VT 05401		PC	OperatingSupport	5,000
Fairbanks Museum & Planetarium 1302 Main Street St Johnsbury, VT 05819		PC	VirtualClassroom	3,000
Green Mountain Farm to School 115 Second Street Newport, VT 05855		PC	OperatingSupport	5,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Intervale Center180 Intervale Road Burlington, VT 05401		PC	Gleaning & Food Rescue	5,000
Intervale Center180 Intervale Road Burlington, VT 05401		PC	ShiftMealsProgram	5,000
Kids on the Ball Inc19 Lindenwood Drive South Burlington, VT 05403		PC	OperatingSupport	5,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Pure Water for the World PO Box 55 Rutland, VT 05702		PC	OperatingSupport	20,000
Town Hall Theater PO Box 128 Middlebury, VT 05753		PC	CourageousStageProgram	5,000
Twinfield Union School 106 Nasmith Brook Road Marshfield, VT 05658		PC	MentoringProgram	3,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Vermont Energy Education Program 79 River Street 303 Montpelier, VT 05602		PC	OperatingSupport	5,000
Vermont Institute of Natural Science 149 Natures Way Quechee, VT 05059		PC	OperatingSupport	5,000
Young Writers Project 47 Maple Street 216 Burlington, VT 05401		PC	OperatingSupport	7,500
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alburgh Family ClubhousePO Box 406 Alburgh, VT 05440		PC	CapitalCampaign	5,000
Arts Bus Inc67 Main Street Randolph, VT 05060		PC	OperatingSupport	3,000
Association of Africans Living in Vermont 20 Allen Street 3rd Floor Burlington, VT 05401		PC	OperatingSupport	2,500
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Audubon Vermont 255 Sherman Hollow Road Huntington, VT 05462		PC	EnvironmentalEducationPrograms	10,000
Boys and Girls Club of Burlington 62 Oak Street Burlington, VT 05401		PC	Early PromiseProgram	10,000
Boys and Girls Club of Burlington 62 Oak Street Burlington, VT 05401		PC	OperatingSupport	15,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boys and Girls Club of Rutland County PO Box 636 Rutland, VT 05702		PC	CapitalProject	3,000
Brattleboro Museum & Art Center 10 Vernon Street Brattleboro, VT 05301		PC	OperatingSupport	5,000
CareNet of Midcoast MainePO Box 969 Brunswick, ME 04011		PC	PrenatalServices	20,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Changing PerspectivesPO Box 694 Bradford, VT 05033		PC	OperatingSupport	5,000
Community Sailing Center 505 Lake Street Burlington, VT 05401		PC	Floating ClassroomsSTEM EducationProgram	5,000
COTS95 North Avenue Burlington, VT 05401		PC	OperatingSupport	2,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ECHO Leahy Center of Lake Champlain One College Street Burlington, VT 05401		PC	SciExcel STEMProgram	7,500
Feeding Chittenden 228 North Winooski Avenue Burlington, VT 05401		PC	OperatingSupport	2,500
Friends of the Milton Public Library 39 Bombardier Road Milton, VT 05468		PC	OperatingSupport	10,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Governor's Institutes of Vermont 20 West Canal Street Suite C5 Winooski, VT 05404		PC	OperatingSupport	15,000
Howard Center208 Flynn Avenue Burlington, VT 05401		PC	OperatingSupport	15,000
Hunger Free Vermont38 Eastwood Drive South Burlington, VT 05403		PC	OperatingSupport	2,500
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lund Family Center76 Glen Road Burlington, VT 05404		PC	OperatingSupport	5,000
Lyric Theater CompanyPO Box 1688 Williston, VT 05495		PC	OperatingSupport	10,000
Milton Family Community Center 23 Villemaire Lane Milton, VT 05468		PC	OperatingSupport	10,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Milton Family Community Center 23 Villemaire Lane Milton, VT 05468		PC	FoodPantry	2,500
Old Stone House Museum 109 Old Stone House Road Brownington, VT 05860		PC	OperatingSupport	5,000
Pregnancy Resource Center of Addison County 102 Court Street Suite B Middlebury, VT 05753		PC	Reality CheckProgram	4,800
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ronald McDonald House 16 South Winooski Avenue Burlington, VT 05401		PC	OperatingSupport	5,000
Saint Paul's School54 Eastern Avenue Barton, VT 05822		PC	TechnologyUpgrades	10,000
Shelburne Farms1611 Harbor Road Shelburne, VT 05482		PC	Burlinton Cityand Lake Semester	5,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Southern Vermont Arts Center PO Box 617 Manchester, VT 05254		PC	Artist inResidenceProgram	3,000
Steps Towards Ending Domestic Violence 294 North Winooski Avenue 214a Burlington, VT 05401		PC	OperatingSupport	7,000
United Way of Lamoille County 20 Morrisville Plaza B Morrisville, VT 05661		PC	OperatingSupport	5,000
Total ▶ 3a				713,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Vermont FoodbankPO Box 254 Barre, VT 05670		PC	Veggie/Van/GoBackpackProgram	15,000
Vermont FoodbankPO Box 254 Barre, VT 05670		PC	COVID-19EmergencyResponse	5,000
Windham Central Supervisory Union 1219 Vermont Route 30 Townshend, VT 05353		GOV	ExplorersSummerCamp	5,000
Total ▶ 3a				713,338

TY 2019 Accounting Fees Schedule**Name:** George W Mergens Foundation**EIN:** 03-0345055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Vermont CPA Firm Accounting & Tax Preparation	2,175	1,088		1,087

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: George W Mergens Foundation
EIN: 03-0345055

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Publicly Traded Securities		Purchased		Unrelated Third Parties	9,795,955	9,889,365	Cost	0	-93,410	0

TY 2019 Investments Corporate Bonds Schedule**Name:** George W Mergens Foundation**EIN:** 03-0345055**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
77,571 Doubleline Funds Total Return Bond Fund	866,467	832,332
49,679 Osterweis Strategic Income Fund	565,844	547,960
24,055 Vanguard Short Term Investment Grade Bond Fund	249,929	264,602
82,572 Vanguard Total Bond Market Index Admiral Fund	887,935	960,311
28,116 Doubleline Total Return Bond Fund	300,000	301,687
88,407 Schwab Short-Term Bond Index Fund	904,071	915,430
133,779 Vanguard High-Yield Corporate Bond Fund	800,000	782,609

TY 2019 Investments Corporate Stock Schedule

Name: George W Mergens Foundation
EIN: 03-0345055

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
590sh Vanguard Health Care ETF	100,058	122,407
1,445sh Vanguard Information Tech ETF	301,882	474,177
9,765sh Baron Emerging Markets Institutional Fund	112,318	155,945
23,519sh Champlain Mid Cap Growth Fund	399,154	545,884
20,879sh FMI Large Cap Fund	400,174	399,218
2,941sh Harbor Capital Appreciation Fund	174,160	323,363
7,117sh Lazard International Strategic Equity Inst.	69,961	106,401
1,241sh Oakmark Fund	77,657	93,943
21,830sh Touchstone Institutional Funds Sand Cap Fund	408,535	719,735
5,349sh Vanguard Emerging Markets Stock Index Admiral Fund	198,561	197,010
7,026sh Vanguard Global Minimum Volume Fund	199,971	188,942
9,323sh Vanguard Growth Index Admiral Fund	536,918	1,149,006
2,529sh Vanguard REIT Index Admiral Fund	299,895	293,018
6,833sh Vanguard Small Cap Index Admiral Fund	503,534	519,472
7,216sh Vanguard Total International Stock Index Admiral Fund	180,491	207,603
12,815sh Vanguard Total Stock Market Admiral Fund	712,572	1,106,594
14,753sh Vanguard Value Index Admiral Fund	473,174	619,771
1,260sh Vanguard 500 Index Admiral Fund	267,538	408,064
20,478sh MFS International Intrin Fund	820,898	1,023,883
3,744sh IShares Global Materials ETF	224,887	261,818
3,683sh Vanguard Growth ETF	514,206	881,379
2,687sh Vanguard Health Care ETF	481,673	557,472
3,395sh Vanguard Information Technology ETF	812,887	1,114,069
4,950sh Vanguard Long Term Corporate Bond ETF	499,738	532,125
5,126sh Mid Cap ETF IV	826,659	921,860
1,306sh Vanguard S&P 500 ETF	365,960	419,252
4,242sh Vanguard S&P 500 Growth ETF	749,580	929,846
4,112sh Vanguard Small Cap ETF	620,367	651,588
7,133sh Vanguard Total Bond Market ETF	599,952	630,985
8,300sh Vanguard Value ETF	809,117	893,329

**TY 2019 Land, Etc.
Schedule****Name:** George W Mergens Foundation**EIN:** 03-0345055

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Leasehold Improvements	3,623	3,260	363	
Office Equipment	7,575	6,722	853	

TY 2019 Other Expenses Schedule**Name:** George W Mergens Foundation**EIN:** 03-0345055**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Computer Services	1,063	330		733
Office & Other Supplies	513	157		358
Postage	284	88		196
Telephone	2,950	916		2,034
Meals & Entertainment	324	50		223
Insurance	922	286		636
Payroll Service	524	163		361
Benefits Consultant	608	189		419
Bank Charges	18	6		12
State Filing Fee	20	6		14

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Operating Cost Reimbursement from A.A. Mergens Foundation	-65,745	-19,720		-46,025

TY 2019 Other Professional Fees Schedule**Name:** George W Mergens Foundation**EIN:** 03-0345055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Providers Investment Management Services	39,462	39,462		0

TY 2019 Taxes Schedule

Name: George W Mergens Foundation

EIN: 03-0345055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll Taxes	26,567	8,254		18,313
Federal Excise Taxes	7,121	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047 2019
	Name of the organization George W Mergens Foundation	Employer identification number 03-0345055

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
George W Mergens FoundationEmployer identification number
03-0345055**Part I****Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Paul G Mergens PO Box 718 Milton, VT 05468	\$ 40,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization George W Mergens Foundation	Employer identification number 03-0345055
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization George W Mergens Foundation	Employer identification number 03-0345055
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	