

For calendar year 2019, or tax year beginning 08-01-2019 , and ending 07-31-2020

Name of foundation Dougherty Foundation		A Employer identification number 74-6039859	
Number and street (or P.O. box number if mail is not delivered to street address) Post Office Box 640		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Beeville, TX 781040640		B Telephone number (see instructions) (361) 358-3560	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 1,855,399	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	474	474		
	4 Dividends and interest from securities	42,242	42,242		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	31,260			
	b Gross sales price for all assets on line 6a _____ 195,384				
	7 Capital gain net income (from Part IV, line 2)		31,260		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0			
	12 Total. Add lines 1 through 11	73,976	73,976		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0			
	b Accounting fees (attach schedule)	0			
	c Other professional fees (attach schedule)	4,621	4,621		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	693			
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	41	8		33
	24 Total operating and administrative expenses. Add lines 13 through 23	5,355	4,629		33
	25 Contributions, gifts, grants paid	91,000			91,000
	26 Total expenses and disbursements. Add lines 24 and 25	96,355	4,629		91,033
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-22,379			
	b Net investment income (if negative, enter -0-)		69,347		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	34,190	61,220	61,220
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,946	1,253	1,253
	10a Investments—U.S. and state government obligations (attach schedule)	101,510	100,914	105,178
	b Investments—corporate stock (attach schedule)	593,827	571,736	1,158,077
	c Investments—corporate bonds (attach schedule)	526,390	501,193	529,671
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		0	
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
15 Other assets (describe ▶ _____)	832	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,258,695	1,236,316	1,855,399	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule)		0	
	22 Other liabilities (describe ▶ _____)	0	0	
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	425,759	425,759	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	832,936	810,557	
	29 Total net assets or fund balances (see instructions)	1,258,695	1,236,316	
30 Total liabilities and net assets/fund balances (see instructions) .	1,258,695	1,236,316		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,258,695
2 Enter amount from Part I, line 27a	2	-22,379
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	1,236,316
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,236,316

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Schedule Attached	P	2004-08-02	2019-12-02
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 195,384	0	164,124	31,260
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	31,260
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	31,260
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	89,534	1,820,568	0.049179
2017	87,211	1,854,696	0.047022
2016	84,067	1,765,672	0.047612
2015	90,361	1,699,823	0.053159
2014	84,030	1,767,071	0.047553

2 Total of line 1, column (d) 2 0.244525**3** Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years 3 0.048905**4** Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 4 1,845,935**5** Multiply line 4 by line 3 5 90,275**6** Enter 1% of net investment income (1% of Part I, line 27b) 6 693**7** Add lines 5 and 6 7 90,968**8** Enter qualifying distributions from Part XII, line 4 8 91,033

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	693
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	693
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	693
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,946
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,946
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,253
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ 1,253 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0 (2) On foundation managers. ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>Daren R Wilder</u> Telephone no. ▶ <u>(361) 358-3560</u>			

Located at ▶ 201 N Washington Beeville TXZIP+4 ▶ 78102

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	No
	Organizations relying on a current notice regarding disaster assistance check here. 	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ben F Vaughan III P O Box 98 Austin, TX 78767	Trustee 0.50	0	0	0
Frances Carr Tapp P O Box 60010 Corpus Christi, TX 78466	Trustee 0.50	0	0	0
Molly Dougherty 1100 Claire Avenue Austin, TX 78703	Trustee 0.50	0	0	0
Daren R Wilder P O Box 640 Beeville, TX 78104	Secretary/Treasurer 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,815,106
b	Average of monthly cash balances.	1b	57,023
c	Fair market value of all other assets (see instructions).	1c	1,917
d	Total (add lines 1a, b, and c).	1d	1,874,046
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,874,046
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	28,111
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,845,935
6	Minimum investment return. Enter 5% of line 5.	6	92,297

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	92,297
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	693
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	693
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	91,604
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	91,604
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	91,604

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	91,033
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	91,033
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	693
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	90,340

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				91,604
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			90,398	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>91,033</u>				
a Applied to 2018, but not more than line 2a			90,398	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				635
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				90,969
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: Daren R Wilder P O Box 640 Beeville, TX 781040640 (361) 358-3560	
b The form in which applications should be submitted and information and materials they should include: Requests should be made by letter giving information about the organization, its project and the amount requested. A copy of the IRS Determination Letter should also be enclosed.	
c Any submission deadlines: NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: None, except no gifts are made to individuals.	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> Schedule Attached Various Various, TX 78102		PC	Charitable	91,000
Total			▶ 3a	91,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	474	
4 Dividends and interest from securities.			14	42,242	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	31,260	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				73,976	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		73,976

[illegible]

Part XVII

- | | | | |
|--|--|-----|----|
| | | Yes | No |
|--|--|-----|----|

--	--	--

- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

--	--	--

- | | | |
|--------------|--|-----------|
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ***** _____ Signature of officer or trustee	2020-12-14 _____ Date	***** _____ Title
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr.) ☐ **Yes** ☐ **No**

May the IRS discuss this return with the preparer shown below

(see instr.) ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Dianne A Wilder		2020-12-14		P01242982
	Firm's name ▶ Judith A Clifford CPA				Firm's EIN ▶
	Firm's address ▶ 203 E San Patricio Ave Mathis, TX 78368				Phone no.

TY 2019 Other Expenses Schedule**Name:** Dougherty Foundation**EIN:** 74-6039859**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Copier Expense	14	4		10
Postage Expense	27	4		23

TY 2019 Other Professional Fees Schedule**Name:** Dougherty Foundation**EIN:** 74-6039859

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Advisor Investment Advice	4,621	4,621		

TY 2019 Taxes Schedule**Name:** Dougherty Foundation**EIN:** 74-6039859

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Excise Tax	693			

DOUGHERTY FOUNDATION
74-6039859
SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2019

Part II - Balance Sheets:

Line 10(a): Investments - U.S. Government
and U.S. Government Agencies:

<u>Par</u>		<u>Book Value (Cost)</u>	<u>Fair Market Value</u>
100M	U.S. Treasury Notes	<u>100,914.</u>	<u>105,178.</u>
	Totals	<u>\$ 100,914.</u>	<u>\$ 105,178.</u>

Part II - Balance Sheets:

Line 10(b): Investments - Corporate Stocks:

<u>Shares</u>		<u>Book Value (Cost)</u>	<u>Fair Market Value</u>
140	Apple, Inc.	10,740.	59,506.
200	Automatic Data Processing, Inc.	6,418.	26,582.
150	Baxter International, Inc.	4,266.	12,957.
500	Bristol Myers Squibb Company	7,864.	29,330.
125	Chevron Corporation	11,062.	10,493.
700	Cisco Systems	9,856.	32,970.
1,100	Coca Cola Company	73.	51,964.
150	Colgate Palmolive Company	9,935.	11,580.
300	Comcast Corporation	12,791.	12,840.
300	Exxon Mobil Corporation	10,962.	12,624.
100	Gilead Sciences, Inc.	7,763.	6,953.
2,597.418	Glenmede Fund - Advisor Small Cap Equity	46,162.	58,805.
100	Home Depot, Inc.	11,684.	26,549.
700	Intel Corporation	16,490.	33,411.
100	International Business Machines Corp.	8,513.	12,294.
71	Ishares Russell 2000 Growth Index Fund	5,327.	15,200.
131	Ishares Trust Russell 2000 Index Fund	9,148.	19,304.
200	J. P. Morgan Chase & Company	19,814.	19,328.
300	Johnson & Johnson	17,277.	43,728.
100	Laboratory Corporation of America Holdings	10,092.	19,292.
200	3M Company	4,976.	30,094.
2,038.042	Matthews Pacific Tiger Fund	50,521.	62,099.
400	Microsoft Corporation	11,356.	82,004.
200	Nextera Energy, Inc.	10,834.	56,140.
200	Omnicom Group	9,712.	10,746.
400	Oracle Corporation	15,532.	22,180.
300	PNC Financial Services Group	8,830.	32,001.
100	Proctor & Gamble Company	8,001.	13,112.
250	S & P 500 Depository Receipt	33,632.	81,630.

DOUGHERTY FOUNDATION
74-6039859
SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2019

Part II - Balance Sheets:

Line 10(b): Investments - Corporate Stocks (Continued):

<u>Shares</u>		<u>Book Value (Cost)</u>	<u>Fair Market Value</u>
200	Target Corporation	7,992.	25,176.
300	Texas Instruments, Inc.	6,105.	38,265.
400	TJX Companies, Inc.	2,291.	20,796.
400	U. S. Bancorp	10,124.	14,736.
3,100	Vanguard FTSE All-World Ex-U	<u>155,593.</u>	<u>153,388.</u>
	Totals	<u>\$571,736.</u>	<u>\$1,158,077.</u>

Part II - Balance Sheets:

Line 10(c): Investments - Corporate Bonds

<u>Par</u>		<u>Book Value (Cost)</u>	<u>Fair Market Value</u>
25M	AFLAC, Inc. 3.625% Due 11/15/24	\$ 25,014.	\$ 28,294.
25M	American Honda Finance Corporation 2.90% Due 02/16/24	24,311.	26,815.
25M	Apple, Inc. 2.85% Due 05/06/21	25,058.	25,485.
25M	Berkshire Hathaway Finance Corporation 3.00% Due 05/15/22	25,327.	26,301.
25M	Blacrock, Inc. 3.50% Due 03/18/24	25,133.	27,818.
25M	Caterpillar, Inc. 2.60% due 06/26/22	24,458.	25,891.
25M	Coca Cola Company 2.50% Due 04/01/23	24,291.	26,436.
25M	Emerson Electric Company 2.625% Due 02/15/23	25,438.	26,304.
25M	Intel Corporation 3.30% Due 10/01/21	25,097.	25,866.
25M	International Business Machines 3.625% Due 02/12/24	25,161.	27,672.
25M	Micigan Finance Authority 2.596% Due 12/01/26	25,000.	26,476.
25M	Microsoft Corporation 3.00% Due 10/01/20	25,049.	25,110.
25M	New York State Development Corporation 3.27% Due 03/15/27	26,093.	27,388.
25M	Oracle Corporation 3.40% Due 07/08/24	24,975.	27,574.
25M	Pepsico Capital Resources 3.10% Due 07/17/22	25,344.	26,263.
25M	Target Corporation 2.90% Due 01/15/22	24,937.	25,969.
25M	Toyota Motor Credit 2.625% Due 01/10/23	25,248.	26,246.
25M	United Parcel Service 3.125% Due 01/15/21	25,030.	25,299.
25M	Wal-Mart Stores, Inc. 2.55% Due 04/11/23	24,791.	26,303.
25M	Wells Fargo Company 3.50% Due 03/08/22	<u>25,438.</u>	<u>26,161.</u>
	Totals	<u>\$501,193.</u>	<u>\$ 529,671.</u>

DOUGHERTY FOUNDATION

SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2019

Part IV - Capital Gains and Losses for Tax on Investment Income

	(a) <u>Property Sold</u>	(b) How <u>Acquired</u>	(c) Date <u>Acquired</u>	(d) Date <u>Sold</u>
a.	25 M Amazon, Inc. 2.60% Due 12/05/19	P	07/02/15	12/05/19
b.	25 M U. S. T-Notes 1.00% Due 11/30/19	P	06/24/19	12/02/19
c.	25 M J. P. Morgan Chase & Company 2.25% Due 01/23/20	P	07/02/15	12/23/20
d.	25 M Cisco Systems 2.45% Due 06/15/20	P	06/24/19	06/15/20
e.	400 Sh AT&T, Inc.	P	08/31/92	07/21/20
f.	200 Sh Campbell Soup Company	P	07/02/15	07/21/20
g.	700 Sh General Electric Company	P	Various	07/21/20
h.	100 Sh Microsoft Corporation	P	08/02/04	07/21/20
i.	100 Sh S & P 500 Depository Receipt	P	10/05/07	07/21/20
j.	200 Sh Schlumberger, Ltd	P	07/13/09	07/21/20
k.	350 Sh Wells Fargo Company	p	03/31/14	07/21/20
l.	1,979+Sh LTCG - Matthews Pacific Tiger Fund	P	Various	12/19/19
m.	2,597+Sh LTCG - Glenmede Fund - Advisor Small Cap	P	Various	02/05/20
n.	LTCG - Merck & Company Class Action	P	Various	03/06/20

DOUGHERTY FOUNDATION

SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2019

Part IV - Capital Gains and Losses for Tax on Investment Income

	<u>(e) Gross Sales Price</u>	<u>(f) Depreciation Allowed</u>	<u>(g) Cost or Other Basis</u>	<u>(h) Gain or (Loss)</u>
a.	25,000.00		25,000.00	-
b.	25,000.00		25,000.00	-
c.	25,000.00		25,000.00	-
d.	25,000.00		25,000.00	-
e.	12,135.73		6,585.00	5,550.73
f.	9,963.77		9,532.00	431.77
g.	4,956.87		4,417.29	539.58
h.	21,073.53		2,839.00	18,234.53
i.	32,634.77		13,453.00	19,181.77
j.	3,911.91		9,936.00	(6,024.09)
k.	9,017.17		17,346.00	(8,328.83)
l.	1,664.70		-	1,664.70
m.	-		16.09	(16.09)
n.	<u>25.80</u>		<u>-</u>	<u>25.80</u>
	<u>\$ 195,384.25</u>		<u>\$ 164,124.38</u>	<u>\$ 31,259.87</u>

DOUGHERTY FOUNDATION

SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2019

Part IV - Capital Gains and Losses for Tax on Investment Income

	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess of Col (i) over Col (j), if any	(l) Gain Col(h) Minus Col(k)
a.	-	-	-	-
b.	-	-	-	-
c.	-	-	-	-
d.	-	-	-	-
e.	-	-	-	5,550.73
f.	-	-	-	431.77
g.	-	-	-	539.58
h.	-	-	-	18,234.53
i.	-	-	-	19,181.77
j.	-	-	-	(6,024.09)
k.	-	-	-	(8,328.83)
l.	-	-	-	1,664.70
m.	-	-	-	(16.09)
n.	-	-	-	25.80
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$31,259.87</u>

EXPENDITURE RESPONSIBILITY REPORT

1. Name and Address of Grantee:

Swinney Switch Volunteer Fire Department
c/o Lon Messer
101 Ranch Road
Mathis, Texas 78368

2. Date and Amount of Gift:

July 20, 2017

\$ 4,500.00

3. Purpose of Grant:

For help with the purchase of Bunker Gear.

4. Amount Spent by Grantee:

\$ 4,500.00

Since all of the funds have been spent, this is a final report.

5. No portion of the funds was diverted from the purpose of this grant.

6. Date of Report:

August 15, 2019

DOUGHERTY FOUNDATION
74-6039859
SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2019

Part XV Supplementary Information

Line 3(a): Grants and Contributions Paid During the Year

	<u>Recipient</u>	<u>Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
1.	Austin Explore, Inc. dba Explore Austin 1111 W. 24th Street, Suite 201 Austin, Texas 78705	PC	for the Explore Austin Program and/or for operating expenses	2,500.00
2.	Bee County Junior Livestock and Homemaker Show, Inc. Post Office Box 638 Beeville, Texas 78104	PC	to help support Bids for Kids	1,000.00
3.	Beeville Lions Club Post Office Box 542 Beeville, Texas 78104	PC	for help with the Beeville Community programs	2,000.00
4.	Boys & Girls Club of Beeville, Inc. Post Office Box 131 Beeville, Texas 78104-0131	PC	for help with the summer educational and recreational programs and/or for operating expenses	5,000.00
5.	Children's Advocacy Center of the Coastal Bend 5959 S. Staples Street, Suite 228 Corpus Christi, Texas 78413	PC	for operating expenses	3,000.00
6.	Coastal Bend College Foundation 3800 Charco Road Beeville, Texas 78102	PC	to help support the visual arts programs at Coastal Bend College chaired by Jayne Duryea	5,000.00
7.	Corpus Christi Metro Ministries Post Office Box 4899 Corpus Christi, Texas 78469-4899	PC	to help support the Rainbow House Shelter for homeless women and children	3,000.00

DOUGHERTY FOUNDATION
74-6039859
SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2019

Part XV Supplementary Information

Line 3(a): Grants and Contributions Paid During the Year

	<u>Recipient</u>	<u>Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
8.	Driscoll Children's Hospital 3533 South Alameda Corpus Christi, Texas 78411	PC	for help with the children's camps and/or for operating expenses	1,000.00
9.	Foster Angels of South Texas Foundation 800 N. Shoreline, Suite 2750-S Corpus Christi, Texas 78401	PC	for operating expenses	2,000.00
10.	Fur the Long Haul 2138 State Highway 286 Corpus Christi, Texas 78415	PC	for operating expenses	4,000.00
11.	Good Samaritan Rescue Mission Post Office Box 65 Corpus Christi, Texas 78403-0065	PC	for operating expenses	1,000.00
12.	Brothers of St. Charles Lwanga Foundation 6534 N. Bosworth Avenue Chicago, Illinois 60626	PC	for help with the Lukuli Vocational Institute at Lukuli	5,000.00
13.	Mission of Mercy, Inc. 2421 Ayers Street Corpus Christi, Texas 78404	PC	for operating expenses	2,000.00
14.	Pet Assistance Association, Inc. Post Office Box 1163 Beeville, Texas 78104-1163	PC	to help provide low cost pet spay and neuter surgeries and/or for operating expenses	3,000.00
15.	South Texas Children's Home Post Office Box 1210 Beeville, Texas 78104-1210	PC	for operating expenses	2,800.00

DOUGHERTY FOUNDATION
74-6039859
SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2019

Part XV Supplementary Information

Line 3(a): Grants and Contributions Paid During the Year

	<u>Recipient</u>	<u>Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
16.	South Texas Lighthouse for the Blind 4421 Agnes Street Corpus Christi, Texas 78405	PC	to help purchase a paper bag making machine and/or for operating expenses.	1,000.00
17.	Vecinos, Inc. 1100 Claire Avenue Austin, Texas 78703	PC	to help support ASAPROSAR's (the Salvadorean Association for Rural Health) Sprouts of Hope program in El Salvador focusing on healthcare, early child development and parent education	20,000.00
18.	VIDES 6019 Buena Vista Street San Antonio, Texas 78237	PC	for help with the missions in Central America	5,000.00
19.	Oficina Legal del Pueblo Unido, Inc. dba Texas Civil Rights Project 1405 Montopolis Drive Austin, Texas 78741	PC	for legal work related to immigrants	5,000.00
20.	Casa Marianella 821 Gunter Street Austin, Texas 78702	PC	for operating expenses	5,000.00
21.	La Posada Providencia 30094 Marydale Road San Benito, Texas 78586-9284	PC	to help with the overall general relief efforts towards refugees and immigrants in South Texas	2,500.00
22.	University Catholic Center 2010 University Avenue Austin, TX 78705	PC	For operating expenses	7,200.00

DOUGHERTY FOUNDATION
74-6039859
SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2019

Part XV Supplementary Information

Line 3(a): Grants and Contributions Paid During the Year

	<u>Recipient</u>	<u>Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
23.	St. Mary's Academy 507 North Filmore Street Beeville, TX 78102	PC	For purchasing books	<u>3,000.00</u>
	Grand Total			<u>\$91,000.00</u>

None of the above are individuals. All are public organizations.