

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2019**Open to Public
Inspection****For calendar year 2019, or tax year beginning 08-01-2019 , and ending 07-31-2020**

Name of foundation DALTON-BRAND FOUNDATION INC		A Employer identification number 56-6061267	
Number and street (or P.O. box number if mail is not delivered to street address) 112 S TRYON ST NO 805		B Telephone number (see instructions) (704) 332-5380	
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28284		C If exemption application is pending, check here ► <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ►\$ 3,987,906	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	94,801	94,801		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-87,626			
	b Gross sales price for all assets on line 6a 2,076,284				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,261	5,261		
	12 Total. Add lines 1 through 11	12,436	100,062		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,963	4,963		0
	c Other professional fees (attach schedule)	17,292	17,292		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	6,500	6,500		0
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.	28,755	28,755		0
	Add lines 13 through 23				
	25 Contributions, gifts, grants paid	332,700			332,700
	26 Total expenses and disbursements. Add lines 24 and 25	361,455	28,755		332,700
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-349,019			
	b Net investment income (if negative, enter -0-)		71,307		
	c Adjusted net income (if negative, enter -0-)				

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	• • • • •	3,372	34,469	34,469
2	Savings and temporary cash investments	• • • • •	79,740	73,573	73,573
3	Accounts receivable ►	_____			
	Less: allowance for doubtful accounts ►	_____			
4	Pledges receivable ►	_____			
	Less: allowance for doubtful accounts ►	_____			
5	Grants receivable	• • • • •			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	• • • • •			
7	Other notes and loans receivable (attach schedule) ►	_____			
	Less: allowance for doubtful accounts ►	_____			
8	Inventories for sale or use	• • • • •			
9	Prepaid expenses and deferred charges	• • • • •			
10a	Investments—U.S. and state government obligations (attach schedule)	• • • • •			
b	Investments—corporate stock (attach schedule)	• • • • •	2,002,323	1,674,225	1,986,345
c	Investments—corporate bonds (attach schedule)	• • • • •	1,664,467	1,618,616	1,893,519
11	Investments—land, buildings, and equipment: basis ►	_____			
	Less: accumulated depreciation (attach schedule) ►	_____			
12	Investments—mortgage loans	• • • • •			
13	Investments—other (attach schedule)	• • • • •			
14	Land, buildings, and equipment: basis ►	_____			
	Less: accumulated depreciation (attach schedule) ►	_____			
15	Other assets (describe ► _____)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		3,749,902	3,400,883	3,987,906
Liabilities					
17	Accounts payable and accrued expenses	• • • • •			
18	Grants payable	• • • • •			
19	Deferred revenue	• • • • •			
20	Loans from officers, directors, trustees, and other disqualified persons	• • • • •			
21	Mortgages and other notes payable (attach schedule)	• • • • •			
22	Other liabilities (describe ► _____)				
23	Total liabilities (add lines 17 through 22)	• • • • •	0	0	
Net Assets or Fund Balances					
24	Net assets without donor restrictions	• • • • •			
25	Net assets with donor restrictions	• • • • •			
26	Capital stock, trust principal, or current funds	• • • • •			
27	Paid-in or capital surplus, or land, bldg., and equipment fund	• • • • •			
28	Retained earnings, accumulated income, endowment, or other funds	• • • • •			
29	Total net assets or fund balances (see instructions)	• • • • •	3,749,902	3,400,883	
30	Total liabilities and net assets/fund balances (see instructions)	• • • • •	3,749,902	3,400,883	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	• • • • •	1	3,749,902
2	Enter amount from Part I, line 27a	• • • • •	2	-349,019
3	Other increases not included in line 2 (itemize) ►	_____	3	0
4	Add lines 1, 2, and 3	• • • • •	4	3,400,883
5	Decreases not included in line 2 (itemize) ►	_____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	• • • • •	6	3,400,883

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES		P	2020-01-01	2020-07-31
b PUBLICLY TRADED SECURITIES		P	2019-01-01	2020-07-31
c CAPITAL GAINS DIVIDENDS		P		
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 501,062		528,864	-27,802	
b 1,543,370		1,635,046	-91,676	
c 31,852			31,852	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col.(h))	
a			-27,802	
b			-91,676	
c			31,852	
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-87,626
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	504,116	3,982,865	0.126571
2017	442,797	4,368,442	0.101363
2016	315,500	4,515,204	0.069875
2015	551,108	4,408,166	0.125020
2014	433,750	4,976,983	0.087151
2 Total of line 1, column (d)			2 0.509980
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.101996
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 3,928,086
5 Multiply line 4 by line 3			5 400,649
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 713
7 Add lines 5 and 6			7 401,362
8 Enter qualifying distributions from Part XII, line 4			8 332,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	1,426
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,426
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,426
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,324
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	3,324
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,898
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ►	1,898	Refunded ►
		11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
(1)	On the foundation. ► \$ _____ 0	(2)	On foundation managers. ► \$ _____ 0	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		Yes	
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.GUIDESTAR.ORG	13	Yes
14	The books are in care of ► <u>ELIZABETH D BRAND</u>	Telephone no. ► (704) 332-5380	
Located at ► <u>112 SOUTH TRYON ST CHARLOTTE NC</u>			ZIP+4 ► <u>28284</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here.	15	<input type="checkbox"/>
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ►	1b	<input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ► 20____, 20____, 20____, 20____	2a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
	Organizations relying on a current notice regarding disaster assistance check here. ►		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
<i>If "Yes" to 6b, file Form 8870.</i>			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH D BRAND 112 S TRYON ST SUITE 805 CHARLOTTE, NC 28284	PRES/TREAS 10.00	0	0	0
R ALFRED BRAND III 112 S TRYON ST SUITE 805 CHARLOTTE, NC 28284	VICE-PRES 10.00	0	0	0
DEEDA COFFEY 112 S TRYON ST SUITE 805 CHARLOTTE, NC 28284	SECRETARY/DIR 10.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. ►				
0				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000 NONE	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►	0	
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instructions)		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3 ►	0	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	3,987,905
d	Total (add lines 1a, b, and c).	1d	3,987,905
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,987,905
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	59,819
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,928,086
6	Minimum investment return. Enter 5% of line 5.	6	196,404

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	196,404
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,426
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,426
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	194,978
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	194,978
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	194,978

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	332,700
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	332,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	332,700
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				194,978
2 Undistributed income, if any, as of the end of 2019:			0	
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	189,581			
b From 2015.	332,484			
c From 2016.	94,353			
d From 2017.	240,181			
e From 2018.	307,341			
f Total of lines 3a through e.	1,163,940			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 332,700			0	
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				194,978
e Remaining amount distributed out of corpus	137,722			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	1,301,662			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5			0	
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	189,581			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,112,081			
10 Analysis of line 9:				
a Excess from 2015.	332,484			
b Excess from 2016.	94,353			
c Excess from 2017.	240,181			
d Excess from 2018.	307,341			
e Excess from 2019.	137,722			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DALTON-BRAND FOUNDATION INC
112 SOUTH TRYON ST
CHARLOTTE, NC 28284
(704) 332-5380
N/A

b The form in which applications should be submitted and information and materials they should include:
NONE

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
Total			► 3a	332,700
<i>b Approved for future payment</i>				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	94,801	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	5,261	
8 Gain or (loss) from sales of assets other than inventory			14	-87,626	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		12,436	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		12,436

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash. . .

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2020-12-10

May the IRS discuss this
return
with the preparer shown
below
(see instr.) Yes No

Signature of officer or trustee

Date

>Title

**Sign
Here**

**Paid
Preparer
Use Only**

					(see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN	
	CHRISTOPHER M SALISBURY CPAPFS		2020-12-10		P00094321	
	Firm's name ► SMITH & SALISBURY PLLC				Firm's EIN ► 56-2175356	
Firm's address ► 1714 CLEVELAND AVE CHARLOTTE, NC 28203				Phone no. (704) 770-0191		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
AGNES SCOTT COLLEGE 141 EAST COLLEGE AVE DECATUR, GA 30030	NONE		EDUCATION	1,500
EVERY COUNTY EDUCATION FOUNDATION PO BOX 1360 NEWLAND, NC 28657	NONE		EDUCATION	200
BEHAILU ACADEMY 451 E 36TH STREET CHARLOTTE, NC 28205	NONE		EDUCATION	3,000
Total			► 3a	332,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CENTER FOR CHRISTIANITY & SCHOLARSHIP PO BOX 90974 DURHAM, NC 277080974	NONE		EDUCATION	5,000
CHARLOTTE COUNTRY DAY SCHOOL 1440 CARMEL RD CHARLOTTE, NC 28226	NONE		EDUCATION	2,000
CHARLOTTE RESCUE MISSION PO BOX 33000 CHARLOTTE, NC 28233	NONE		COMMUNITY/CHARITABLE	8,000
Total			► 3a	332,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHARLOTTE SYMPHONY 301 SOUTH TRYON STREET SUITE 1700 CHARLOTTE, NC 28282	NONE		COMMUNITY/CULTURAL	6,000
CRISIS ASSISTANCE MINISTRIES 500-A SPRATT STREET CHARLOTTE, NC 28206	NONE		COMMUNITY/CHARITABLE	7,000
CROSSNORE SCHOOL 100 DAR DRIVE CROSSNORE, NC 28616	NONE		COMMUNITY/CHARITABLE	5,000
Total			► 3a	332,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DANIEL STOWE BOTANICAL GARDENS 6500 S NEW HOPE RD BELMONT, NC 28012	NONE		COMMUNITY/CHARITABLE	2,000
FFTC CENTER FOR PHILANTHROPY 2137 220 N TRYON ST CHARLOTTE, NC 28202	NONE		COMMUNITY/CHARITABLE	30,000
HAMILTON COLLEGE 198 COLLEGE HILL RD CLINTON, NY 13323	NONE		EDUCATION	1,500
Total			► 3a	332,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
LEIGHTON FORD MINISTRIES 4029 DOVES ROOST CT CHARLOTTE, NC 28211	NONE		RELIGIOUS	5,000
LINVILLE FOUNDATION POBOX 99 LINVILLE, NC 28646	NONE		SCHOLARSHIP FUND	3,000
MEMORY CENTER CHARLOTTE 300 BILLINGSLEY RD 108 CHARLOTTE, NC 28211	NONE		COMMUNITY/CHARITABLE	10,000
Total			► 3a	332,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MINT MUSEUM OF ART 2730 RANDOLPH RD CHARLOTTE, NC 28207	NONE		MUSEUM SUPPORT	110,000
MYERS PARK PRESBYTERIAN CHURCH 2501 OXFORD PLACE CHARLOTTE, NC 28207	NONE		RELIGIOUS	33,000
NC BLUMENTHAL PERFORMING ARTS CENTER 130 N TRYON ST CHARLOTTE, NC 28202	NONE		COMMUNITY/CULTURAL	10,000
Total			► 3a	332,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
PIEDMONT CLUB FOUNDATION 361 E MAIN ST SPARTANBURG, SC 29302	NONE		COMMUNITY/CHARITABLE	1,000
PORTER-GAUD ANNUAL FUND 300 ALBERMARLE RD CHARLESTON, SC 29407	NONE		EDUCATION	2,000
QUEENS TABLE FUND AT FFTC 299-201 N TRYON ST CHARLOTTE, NC 28202	NONE		COMMUNITY/CHARITABLE	1,000
Total			► 3a	332,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SOUTHMINISTER FOUNDATION 8919 PARK ROAD CHARLOTTE, NC 28210	NONE		COMMUNITY/CHARITABLE	5,000
THE GOOD FELLOWS CLUB 700 PARKEWOOD AVENUE CHARLOTTE, NC 28205	NONE		COMMUNITY/CHARITABLE	1,000
THE LYNNWOOD FOUNDATION 400 HERMITAGE ROAD CHARLOTTE, NC 28207	NONE		COMMUNITY/CULTURAL	2,000
Total			► 3a	332,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNC LINEBERGER COMPREHENSIVE CANCER CTR PO BOX 6100 CHAPEL HILL, NC 27599	NONE		SCIENTIFIC/EDUCATIONAL	12,000
WORLD VISION - WOMEN OF VISION CHARLOTTE PO BOX 9716 FEDERAL WAY, WA 98063	NONE		COMMUNITY/CHARITABLE	5,000
atrium health foundation 208 east blvd charlotte, nc 28203	NONE		COMMUNITY/CHARITABLE	1,000
Total			► 3a	332,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHARLOTTE 49ERS ATHLETIC FOUNDATION 9201 UNIVERSITY CITY BLVD CHARLOTTE, NC 28223	NONE		COMMUNITY/CHARITABLE	1,000
DALTON'S VISION 7415 EDENBRIDGE LANE CHARLOTTE, NC 28226	NONE		COMMUNITY/CHARITABLE	12,000
ELON UNIVERSITY 50 CAMPUS DRIVE ELON, NC 27244	NONE		EDUCATION	1,500
Total			► 3a	332,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FASHION & COMPASSION 1717 CLEVELAND AVE CHARLOTTE, NC 28203	NONE		COMMUNITY/CHARITABLE	1,000
HALOS4995 LACROSS ROAD STE 1250 NORTH CHARLESTON, SC 29406	NONE		COMMUNITY/CHARITABLE	1,500
HELPING CHILDREN WORLDWIDE 14101 PARKE LONG CT STE T CHANTILLY, VA 20151	NONE		COMMUNITY/CHARITABLE	1,000
Total			► 3a	332,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HOPEWAY FOUNDATION 1717 SHARON RD W CHARLOTTE, NC 28210	NONE		COMMUNITY/CHARITABLE	2,000
JAX FAM FOUNDATION CORPORATION 4940 NW 110TH TER CORAL SPRINGS, FL 33076	NONE		COMMUNITY/CHARITABLE	5,000
NORTH CAROLINA OUTWARD BOUND 2582 RICEVILLE RD ASHEVILLE, NC 28805	NONE		COMMUNITY/CHARITABLE	500
Total			► 3a	332,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OPERA CAROLINA 1600 ELIZABETH AVE CHARLOTTE, NC 28204	NONE		COMMUNITY/CULTURAL	10,000
READING PARTNERS SOUTH CAROLINA 6296 RIVERS AVE STE 305 NORTH CHARLESTON, SC 29406	NONE		EDUCATION	1,500
ROPER ST FRANCIS FOUNDATION 125 DOUGHTY ST 790 CHARLESTON, SC 29403	NONE		SCIENTIFIC/EDUCATIONAL	2,000
Total			► 3a	332,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SECOND HARVEST FOOD BANK OF METROLINA 500 SPRATT ST B CHARLOTTE, NC 28206	NONE		COMMUNITY/CHARITABLE	1,000
STOKES COUNTY ARTS COUNCIL 500 MAIN ST DANBURY, NC 27016	NONE		COMMUNITY/CULTURAL	2,000
UMAR5350 77 CENTER DRIVE STE 201 CHARLOTTE, NC 28217	NONE		COMMUNITY/CHARITABLE	1,500
Total			► 3a	332,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
URBAN MINISTRY CENTER - CLOSE TO HOME CAMPAIGN 945 NORTH COLLEGE ST CHARLOTTE, NC 28206	NONE		COMMUNITY/CHARITABLE	17,000
Total			► 3a	332,700

TY 2019 Accounting Fees Schedule

Name: DALTON-BRAND FOUNDATION INC**EIN:** 56-6061267

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,963	4,963		0

TY 2019 Investments Corporate Bonds Schedule

Name: DALTON-BRAND FOUNDATION INC

EIN: 56-6061267

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS	1,618,616	1,893,519

TY 2019 Investments Corporate Stock Schedule

Name: DALTON-BRAND FOUNDATION INC

EIN: 56-6061267

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCK PORTFOLIO	1,674,225	1,986,345

TY 2019 Other Income Schedule

Name: DALTON-BRAND FOUNDATION INC**EIN:** 56-6061267**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER	5,261	5,261	5,261

TY 2019 Other Professional Fees Schedule

Name: DALTON-BRAND FOUNDATION INC

EIN: 56-6061267

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKER FEES	17,292	17,292		0