Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 08-01-2019 , and ending 07-31-2020

Name of foundation
BRODY BROTHERS FOUNDATION

A Employer identification number
56-0858144

Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 1046 NO 200
Room/suite

B Telephone number (see instructions)
(252) 353-2141

City or town, state or province, country, and ZIP or foreign postal code
KINSTON, NC 28503

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 4,573,181

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	56,836	56,836		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-11,966			
	b	Gross sales price for all assets on line 6a 731,099				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	44,870	56,836		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,848	3,924		3,924
	c	Other professional fees (attach schedule)	17,529	17,529		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	353	353		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	714	671		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,444	22,477		3,924
	25	Contributions, gifts, grants paid	201,500			201,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	227,944	22,477		205,424
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-183,074			
	b	**Net investment income** (if negative, enter -0-)		34,359		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	326,849	209,147	209,147
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	0	180,843	180,961
	b	Investments—corporate stock (attach schedule)	3,023,652	2,860,978	3,563,370
	c	Investments—corporate bonds (attach schedule)	125,000	0	0
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	510,033	551,492	619,703
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,985,534	3,802,460	4,573,181
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	25,000	25,000	
	23	**Total liabilities**(add lines 17 through 22)	25,000	25,000	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	407,356	407,356	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	3,553,178	3,370,104	
	29	**Total net assets or fund balances** (see instructions)	3,960,534	3,777,460	
	30	**Total liabilities and net assets/fund balances** (see instructions)	3,985,534	3,802,460	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,960,534
2	Enter amount from Part I, line 27a	2	-183,074
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,777,460
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,777,460

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -11,966

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	224,140	4,372,329	0.051263
2017	144,700	4,353,258	0.033239
2016	55,700	4,019,537	0.013857
2015	53,950	3,892,465	0.013860
2014	103,395	4,110,986	0.025151

2 Total of line 1, column (d)	2	0.137370
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.027474
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,420,816
5 Multiply line 4 by line 3	5	121,457
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	344
7 Add lines 5 and 6	7	121,801
8 Enter qualifying distributions from Part XII, line 4	8	205,424

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	344
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	344
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	344
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	6,498		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d.			7	6,498
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,154
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 6,154	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶HYMAN J BRODY Telephone no. ▶(252) 353-2141

Located at ▶530 SE GREENVILLE BLVD SUITE 200 GREENVILLE NC ZIP+4 ▶27858

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes | No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . | 1b | | |

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?. | 1c | | No |

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . | 2b | | |

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*. . . | 3b | | |

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DAVID BRODY 159 PASQUOTANK DR RALEIGH, NC 27609	PRESIDENT 1.00	0	0	0
HYMAN J BRODY 530 GREENVILLE BLVD SE SUITE 200 GREENVILLE, NC 27858	VICE-PRESIDENT 1.00	0	0	0
STACY C BRODY 530 GREENVILLE BLVD SE SUITE 200 GREENVILLE, NC 27858	TREASURER 1.00	0	0	0
LAURA C BRODY 159 PASQUOTANK DR RALEIGH, NC 27609	SECRETARY 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	4,067,558
b	Average of monthly cash balances.		1b	384,871
c	Fair market value of all other assets (see instructions).		1c	35,709
d	**Total** (add lines 1a, b, and c).		1d	4,488,138
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	4,488,138
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	67,322
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	4,420,816
6	**Minimum investment return.** Enter 5% of line 5.		6	221,041

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	221,041
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 344		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	344
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	220,697
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	220,697
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	220,697

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	205,424
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	205,424
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	344
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	205,080

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					220,697
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				200,634	
b Total for prior years: 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.					
b From 2015.					
c From 2016.					
d From 2017.					
e From 2018.					
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 205,424					
a Applied to 2018, but not more than line 2a				200,634	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					4,790
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					215,907
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9:					
a Excess from 2015. . . .					
b Excess from 2016. . . .					
c Excess from 2017. . . .					
d Excess from 2018. . . .					
e Excess from 2019. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				201,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	56,836	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-11,966	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		44,870	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 44,870

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-12-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
THOMAS R CRAWFORD JR CPA		2020-12-15		P01281219

Firm's name ▶ THOMAS JUDY & TUCKER PA	Firm's EIN ▶56-1965804
Firm's address ▶ 4700 FALLS OF NEUSE ROAD RALEIGH, NC 27609	Phone no. (919) 571-7055

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AS REPORTED BY BA 8341	P	2020-01-01	2020-07-31
AS REPORTED BY BA 8341	P	2018-01-01	2020-07-31
AS REPORTED BY BA 8372	P	2020-01-01	2020-07-31
AS REPORTED BY BA 8372	P	2018-01-01	2020-07-31
AS REPORTED BY BA 8383	P	2020-01-01	2020-07-31
AS REPORTED BY BA 8383	P	2018-01-01	2020-07-31
BA PRIVATE INCOME PARTNERS I (TE) LLLP K-1	P	2020-01-01	2020-07-31
SALE OF MILLENIUM INVESTMENT	P	2018-01-01	2020-07-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,322		132	11,190
525,955		555,062	-29,107
22,161		28,371	-6,210
68,929		64,873	4,056
23,012		22,790	222
59,700		71,837	-12,137
138			138
19,702			19,702
180			180

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			11,190
			-29,107
			-6,210
			4,056
			222
			-12,137
			138
			19,702
			180

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS & GIRLS CLUB OF COASTAL PLAINS 1804 OLD SNOW HILL RD KINSTON, NC 28501	NONE	EXEMPT	GENERAL SUPPORT	20,000
CONGREGATION BAYT SHALOM PO BOX 2713 GREENVILLE, NC 27836	NONE	EXEMPT	GENERAL SUPPORT	12,400
DUKE UNIVERSITYPO BOX 90581 DURHAM, NC 27708	NONE	EXEMPT	GENERAL SUPPORT	52,500
Total . . . . ▶ **3a**				201,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOOD BANK OF CENC 1712 UNION STREET GREENVILLE, NC 27834	NONE	EXEMPT	GENERAL SUPPORT	1,000
IMMANUEL BAPTIST CHURCH 1101 SOUTH ELM STREET GREENVILLE, NC 27858	NONE	EXEMPT	GENERAL SUPPORT	200
INTERFAITH FOOD SHUTTLE 1001 BLAIR DRIVE SUITE 120 RALEIGH, NC 27603	NONE	EXEMPT	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				201,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NC MUSEUM OF ART 2110 BLUE RIDGE ROAD RALEIGH, NC 27607	NONE	EXEMPT	GENERAL SUPPORT	40,000
NC MUSEUM OF HISTORY 5 EAST EDENTON STREET RALEIGH, NC 27601	NONE	EXEMPT	GENERAL SUPPORT	1,000
SALVATION ARMY OF KINSTON NC 2110 N QUEEN STREET KINSTON, NC 28501	NONE	EXEMPT	GENERAL SUPPORT	100
Total . . . . ▶ **3a**				201,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEMPLE BETH OR RALEIGH 5315 CREEDMOOR ROAD RALEIGH, NC 27612	NONE	EXEMPT	GENERAL SUPPORT	1,500
THE BRODY FOUNDATION INC 525 MOYE BLVD GREENVILLE, NC 27834	NONE	EXEMPT	GENERAL SUPPORT	66,600
THE NATURE CONSERVANCY 4245 N FAIRFAX DR ARLINGTON, VA 22203	NONE	EXEMPT	GENERAL SUPPORT	1,750
Total . . . . ▶ **3a**				201,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF SOUTH CAROLINA 1600 HAMPTON STREET SUITE 736 COLUMBIA, SC 29208	NONE	EXEMPT	GENERAL SUPPORT	3,450
Total . . . . ▶ **3a**				201,500

TY 2019 Accounting Fees Schedule

Name: BRODY BROTHERS FOUNDATION

EIN: 56-0858144

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,848	3,924		3,924

TY 2019 Investments Corporate Stock Schedule

Name: BRODY BROTHERS FOUNDATION

EIN: 56-0858144

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC CL A (ACN) 69 SHS	7,915	15,510
ALIBABA GROUP HOLDING LTD ADR (BABA) 251 SHS	14,955	26,106
ALPHABET INC (GOOG) 16 SHS	12,268	23,727
ALPHABET INC (GOOGL) 12 SHS	12,527	17,855
AMAZON COM INC (AMZN) 6 SHS	9,437	18,988
AMERIPRISE FINL INC (AMP) 135 SHS	14,198	20,740
ANTHEM INC (ANTM) 51 SHS	13,448	13,964
APPLE INC (AAPL) 83 SHS	13,078	35,278
ASPEN TECHNOLOGY INC (AZPN) 23 SHS	1,877	2,238
AUTODESK INC (ADSK) 30 SHS	3,854	7,094
BA BEUTL GDMAN LRG CAP INST (BVALX) 72,256 SHS	654,630	798,433
BALL CORP (BLL) 133 SHS	6,078	9,794
BANK OF AMERICA CORP (BAC) 757 SHS	19,075	18,834
BERKSHIRE HATHAWAY INC CL B (BRKB) 139 SHS	23,556	27,213
BIOHAVEN PHARMACEUTICAL HOLD (BHVN) 37 SHS	1,384	2,370
BLUEPRINT MEDICINES CORP (BPMC) 24 SHS	1,756	1,757
BOOKING HOLDINGS INC (BKNG) 13 SHS	21,580	21,608
BOOZ ALLEN HAMILTON HOLDING (BAH) 62 SHS	2,777	5,069
BRIGHT HORIZONS FAMILY SOLUT (BFAM) 35 SHS	3,871	3,753
BROADRIDGE FINANCIAL SOLUTIONS INC (BR) 25 SHS	2,394	3,358
BROWN ADV GLOBAL LDRS INST (BAFLX) 21,101 SHS	280,000	359,779
BROWN ADV TOTAL RETURN INS (BAFTX) 49,430 SHS	490,779	529,896
BROWN ADVISORY EMG MKTS INS (BAFQX) 14,878 SHS	140,000	142,827
BROWN ADVISORY STRATEGIC BD FD INSTL (BIABX) 13,088 SHS	123,426	123,292
BROWN FORMAN CORP CLASS B (BFB) 37 SHS	1,753	2,565
BWX TECHNOLOGIES INC (BWXT) 87 SHS	3,724	4,743
CANADIAN NATL RY CO (CNI) 97 SHS	7,190	9,486
CARMAX INC (KMX) 275 SHS	16,111	26,667
CATALENT INC (CTLT) 82 SHS	2,531	7,162
CHARLES RIVER LABORATORIES (CRL) 29 SHS	3,257	5,771

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CINTAS CORP (CTAS) 14 SHS	2,342	4,226
CONAGRA BRANDS, INC (CAG) 344 SHS	7,673	12,883
COOPER COS INC (COO) 30 SHS	8,532	8,488
CROWN CASTLE INTL CORP (CCI) 56 SHS	5,328	9,336
DEXCOM INC (DXCM) 11 SHS	1,316	4,791
DOLLAR TREE INC (DLTR) 87 SHS	7,891	8,121
ECOLAB INC (ECL) 26 SHS	3,360	4,864
EDWARDS LIFESCIENCES CORP (EW) 321 SHS	16,352	25,170
EDWARDS LIFESCIENCES CORP (EW) 95 SHS	5,295	7,449
ELECTRONIC ARTS INC (EA) 60 SHS	4,722	8,497
ETSY INC (ETSY) 63 SHS	2,846	7,458
FACEBOOK INC CLASS A (FB) 153 SHS	20,303	38,812
GENERAL DYNAMICS CORP (GD) 46 SHS	7,020	6,750
GENPACT LIMITED (G) 205 SHS	5,482	8,163
GLOBAL BLOOD THERAPEUTICS IN (GBT) 16 SHS	675	1,080
GODADDY INC CLASS A (GDDY) 117 SHS	7,729	8,223
GUIDEWIRE SOFTWARE INC (GWRE) 37 SHS	2,965	4,353
IAA SPINCO INC (IAA) 210 SHS	7,261	9,103
IDEX CORP (IEX) 21 SHS	2,619	3,461
INTUIT INC (INTU) 22 SHS	1,233	6,740
JACK HENRY ASSOCIATES INC (JKHY) 20 SHS	2,516	3,566
JP MORGAN CHASE CO (JPM) 184 SHS	17,901	17,782
KINDER MORGAN INC (KMI) 772 SHS	11,726	10,885
KKR CO INC A (KKR) 128 SHS	2,487	4,527
KKR CO INC A (KKR) 372 SHS	8,078	13,158
LIBERTY BROADBAND A (LBRDA) 36 SHS	2,562	4,860
LOWES CO INC (LOW) 234 SHS	21,570	34,845
MARVELL TECHNOLOGY GROUP LTD (MRVL) 231 SHS	3,829	8,424
MASTERCARD INC (MA) 141 SHS	26,461	43,503
MATCH GROUP INC (MTCH) 60 SHS	3,370	6,162

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MATTHEWS PACIFIC TIGER FUND (MAPTX) 2,530 SHS	67,900	77,140
MERCK CO INC (MRK) 103 SHS	7,973	8,265
MICOSOFT CORP (MSFT) 226 SHS	22,960	46,332
MIMECAST LTD (MIME) 156 SHS	5,252	7,321
NATIONAL VISION HOLDINGS INC (EYE) 177 SHS	4,999	5,662
NEUROCRINE BIOSCIENCES INC (NBIX) 18 SHS	1,277	2,166
NOMAD FOODS LTD (NOMD) 651 SHS	11,388	15,012
NXP SEMICONDUCTORS NV (NXPI) 42 SHS	3,630	4,936
PAYPAL HOLDINGS INC (PYPL) 126 SHS	10,548	24,705
PINTEREST INC CLASS A (PINS) 210 SHS	4,510	7,201
ROSS STORES INC (ROST) 52 SHS	4,362	4,663
SBA COMMUNICATIONS CORP (SBAC) 30 SHS	4,832	9,346
SBA COMMUNICATIONS CORP (SBAC) 49 SHS	7,891	15,265
SERVICENOW INC (NOW) 8 SHS	1,426	3,514
SITEONE LANDSCAPE SUPPLY INC (SITE) 42 SHS	2,206	5,377
STERICYCLE INC (SRCL) 205 SHS	10,804	12,389
SUNCOR ENERGY INC (SU) 441 SHS	10,947	6,949
TAIWAN SEMICONDUCTOR ADR (TSM) 166 SHS	2,480	13,096
TELEFLEX INC (TFX) 20 SHS	5,354	7,462
TJX COMPANIES INC (TJX) 115 SHS	5,120	5,979
TRANSUNION (TRU) 65 SHS	3,683	5,822
UNITED RENTALS INC (URI) 70 SHS	7,283	10,876
UNITEDHEALTH GROUP INC (UNH) 84 SHS	14,089	25,433
VANGUARD EMERGING MKTS STOCK IDX ADM (VEMAX) 4,148 SHS	131,715	149,369
VISA INC CLASS A SHARES (V) 237 SHS	31,182	45,125
WALT DISNEY CO THE (DIS) 97 SHS	10,706	11,343
WASTE CONNECTIONS INC (WCN) 110 SHS	8,178	11,261
WEX INC (WEX) 20 SHS	3,126	3,167
WOODWARD INC (WWD) 50 SHS	3,692	3,747
BROWN ADV SM CP FUNDAMENTAL VAL (BIAUX) 12,981 SHS	219,000	259,373

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BIO RAD LABS INC (BIO) 15 SHS	5,005	7,873
BRUKER CORPORATION (BRKR) 77 SHS	3,132	3,436
CASEYS GEN STORES INC (CASY) 24 SHS	4,050	3,821
DATADOG INC (DDOG) 37 SHS	1,109	3,473
DUN BRADSTREET HLDGS INC (DNB) 120 SHS	2,640	3,060
DYNATRACE INC (DT) 110 SHS	2,701	4,601
FMC CORPORATION (FMC) 63 SHS	5,281	6,681
HEALTHEQUITY INC (HQY) 55 SHS	3,110	2,836
INARI MED INC (NARI) 16 SHS	304	900
KIA CORPORATION (KLAC) 25 SHS	4,732	4,996
LIVE NATION ENTERTAINMENT INC (LYV) 73 SHS	2,888	3,417
LULULEMON ATHLETICA INC (LULU) 12 SHS	2,588	3,907
SHIFT4 PMTS INC (FOUR) 33 SHS	759	1,264
TWILIO INC (TWLO) 17 SHS	4,093	4,716
VERISK ANALYTICS INC (VRSK) 28 SHS	4,036	5,284
ZYNGA INC (ZNGA) 363 SHS	2,847	3,568
ASCENDIS PHARMA (ASND) 17 SHS	2,378	2,339
IHS MARKIT LTD (INFO) 74 SHS	4,801	5,974
AGILENT TECHNOLOGIES INC (A) 96 SHS	6,835	8,766
ANALOG DEVICES INC (ADI) 97 SHS	8,784	11,140
BLACKSTONE GROUP INC (BX) 140 SHS	5,795	7,459
CARRIER GLOBAL CORPORATION (CARR) 292 SHS	4,574	7,954
HAIN CELESTIAL GROUP INC (HAIN) 320 SHS	7,826	10,874
INTUIT INC (INTU) 35 SHS	7,332	10,723
OTIS WORLDWIDE CORP (OTIS) 71 SHS	3,992	4,455

TY 2019 Investments Government Obligations Schedule

Name:	BRODY BROTHERS FOUNDATION
EIN:	56-0858144
US Government Securities - End of Year Book Value:	180,843
US Government Securities - End of Year Fair Market Value:	180,961
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2019 Investments - Other Schedule

Name: BRODY BROTHERS FOUNDATION

EIN: 56-0858144

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HEDGED U.S EQUITY MANAGERS	AT COST	500,000	569,149
TRIPLE B #18, LLC	AT COST	10,059	10,059
BROWN ADVISORY PRIVATE INCOME - PARTNERS TE LLLP	AT COST	28,070	27,258
BROWN ADVISORY REP II LLLP	AT COST	13,363	13,237

TY 2019 Other Expenses Schedule

Name: BRODY BROTHERS FOUNDATION

EIN: 56-0858144

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	43	0		0
OTHER DEDUCTIONS FROM TRIPLE B #18, LLC	24	24		0
OTHER DEDUCTIONS FROM BA ADVISORY PRIVATE INCOME PARTNERS I (TE) LLLP	112	112		0
AMORTIZATION ON BOND PREMIUMS	535	535		0

TY 2019 Other Liabilities Schedule

Name: BRODY BROTHERS FOUNDATION

EIN: 56-0858144

Description	Beginning of Year - Book Value	End of Year - Book Value
DISTRIBUTIONS PAYABLE	25,000	25,000

TY 2019 Other Professional Fees Schedule

Name: BRODY BROTHERS FOUNDATION

EIN: 56-0858144

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE FEES	17,529	17,529		0

TY 2019 Taxes Schedule

Name: BRODY BROTHERS FOUNDATION

EIN: 56-0858144

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	353	353		0