Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 08-01-2019 , and ending 07-31-2020

Name of foundation
E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

A Employer identification number
51-6593287

Number and street (or P.O. box number if mail is not delivered to street address)
10 S DEARBORN IL1-0111

Room/suite

B Telephone number (see instructions)
(800) 496-2583

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............. ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 40,997,397

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	873,766	873,766		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	637,076			
	b	Gross sales price for all assets on line 6a 9,109,681				
	7	Capital gain net income (from Part IV, line 2)		637,076		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	14,441			
	12	**Total.** Add lines 1 through 11	1,525,283	1,510,842		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	379,415	207,007		172,409
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	13,563	13,563		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	750			750
	24	**Total operating and administrative expenses.** Add lines 13 through 23	393,728	220,570	0	173,159
	25	Contributions, gifts, grants paid	1,800,000			1,800,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,193,728	220,570	0	1,973,159
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-668,445			
	b	**Net investment income** (if negative, enter -0-)		1,290,272		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	101,135	81,602	81,602
	2	Savings and temporary cash investments	319,324	547,932	547,932
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	22,529,191	20,233,565	30,213,361
	c	Investments—corporate bonds (attach schedule)	8,007,397	9,426,978	10,154,502
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	30,957,047	30,290,077	40,997,397
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	30,957,047	30,290,077	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	30,957,047	30,290,077	
	30	**Total liabilities and net assets/fund balances** (see instructions)	30,957,047	30,290,077	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	30,957,047
2	Enter amount from Part I, line 27a	2	-668,445
3	Other increases not included in line 2 (itemize) ▶	3	1,475
4	Add lines 1, 2, and 3	4	30,290,077
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	30,290,077

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	637,076
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,010,500	38,980,315	0.051577
2017	1,798,857	39,858,006	0.045132
2016	1,745,347	36,560,507	0.047739
2015	1,762,725	35,173,759	0.050115
2014	1,795,092	37,472,726	0.047904

2 Total of line 1, column (d)	2	0.242467
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.048493
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . .	4	39,562,848
5 Multiply line 4 by line 3	5	1,918,521
6 Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	12,903
7 Add lines 5 and 6	7	1,931,424
8 Enter qualifying distributions from Part XII, line 4	8	1,973,159

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	12,903
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	12,903
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	12,903
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	34,416		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d.			7	34,416
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	21,513
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 12,904	**Refunded** ▶		11	8,609

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation .*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶JP MORGAN CHASE BANK NA Telephone no. ▶(800) 496-2583

Located at ▶10 S DEARBORN ST MC IL 1-0111 CHICAGO IL ZIP+4 ▶60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . *If "Yes" to 6b, file Form 8870.*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JP MORGAN CHASE BANK NA 10 S DEARBORN ST MC IL 1-0111 CHICAGO, IL 60603	TRUSTEE 4	323,393		
STEPHEN BOIES 19 MARSHALL ST OLD GREENWICH, CT 068701218	CO TRUSTEE 2	18,674		
JOAN LAVELLA 7515 178TH ST FRESH MEADOWS, NY 113661627	CO TRUSTEE 2	18,674		
ARTHUR SCHWEITHELM 129 SEAVIEW TER NORTHPORT, NY 117682932	CO TRUSTEE 2	18,674		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	39,214,706
b	Average of monthly cash balances		1b	950,622
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	40,165,328
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	40,165,328
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	602,480
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	39,562,848
6	**Minimum investment return.** Enter 5% of line 5		6	1,978,142

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,978,142
2a	Tax on investment income for 2019 from Part VI, line 5	2a 12,903		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	12,903
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,965,239
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	1,965,239
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,965,239

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,973,159
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,973,159
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	12,903
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,960,256

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					1,965,239
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				1,788,961	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	0				
b From 2015.	0				
c From 2016.	0				
d From 2017.	0				
e From 2018.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,973,159					
a Applied to 2018, but not more than line 2a				1,788,961	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					184,198
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					1,781,041
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9:					
a Excess from 2015. . . .	0				
b Excess from 2016. . . .	0				
c Excess from 2017. . . .	0				
d Excess from 2018. . . .	0				
e Excess from 2019. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,800,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	873,766	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	637,076	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FEDERAL TAX REFUND			1	14,441	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).				1,525,283	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,525,283

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

****** 2020-11-02 ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JACOB ZEHNDER		2020-11-02		P01564049
Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶34-6565596
Firm's address ▶ 155 N WACKER DRIVE CHICAGO, IL 60606				Phone no. (312) 879-2000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
105. SVB FINANCIAL GROUP			2019-08-14
68. SVB FINANCIAL GROUP			2019-08-14
159. APTIV PLC			2019-08-14
88. APTIV PLC			2019-08-14
231. APTIV PLC			2019-08-14
126. SVB FINANCIAL GROUP		2015-02-05	2019-08-15
440. APTIV PLC			2019-08-15
. GENERAL MOTORS CO			2019-09-05
552. DISNEY WALT CO			2019-10-25
138. ACCENTURE PLC			2019-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,040		13,264	6,776
12,927		8,185	4,742
12,641		13,842	-1,201
7,071		7,660	-589
18,439		17,453	986
23,526		15,147	8,379
34,884		31,155	3,729
185			185
72,497		55,683	16,814
25,273		11,591	13,682

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			6,776
			4,742
			-1,201
			-589
			986
			8,379
			3,729
			185
			16,814
			13,682

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
177. ACCENTURE PLC			2019-10-28
359. NISOURCE INC			2019-11-11
462. NISOURCE INC			2019-11-11
372. NISOURCE INC			2019-11-12
931. NISOURCE INC			2019-11-12
83. NISOURCE INC		2013-02-26	2019-11-12
89. NISOURCE INC		2013-02-26	2019-11-13
1619. CELGENE CORP.			2019-11-21
547. CELGENE CORP.			2019-11-21
800. SPDR TR UNIT SER 1		2014-07-17	2019-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,521		14,632	17,889
9,416		6,409	3,007
12,061		7,096	4,965
9,693		4,878	4,815
24,235		9,234	15,001
2,159		802	1,357
2,335		860	1,475
174,901		151,151	23,750
59,092		19,736	39,356
247,925		157,572	90,353

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			17,889
			3,007
			4,965
			4,815
			15,001
			1,357
			1,475
			23,750
			39,356
			90,353

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
833. RTS BRISTOL-MYERS SQUIBB-CVR		2019-11-21	2019-11-25
87. RTS BRISTOL-MYERS SQUIBB-CVR		2019-11-21	2019-11-25
36. RTS BRISTOL-MYERS SQUIBB-CVR		2019-11-21	2019-11-25
2. RTS BRISTOL-MYERS SQUIBB-CVR		2019-11-21	2019-11-25
1042. RTS BRISTOL-MYERS SQUIBB-CVR		2019-11-21	2019-11-26
166. RTS BRISTOL-MYERS SQUIBB-CVR		2019-11-21	2019-11-27
2. CORTEVA INC		2018-04-06	2020-01-13
219. CORTEVA INC			2020-01-13
178. CORTEVA INC			2020-01-13
28.149 CORTEVA INC		2019-06-27	2020-01-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,745		1,916	-171
181		200	-19
75		83	-8
4		5	-1
2,214		2,397	-183
351		382	-31
57		66	-9
6,212		7,169	-957
5,080		5,759	-679
805		837	-32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-171
			-19
			-8
			-1
			-183
			-31
			-9
			-957
			-679
			-32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
182.851 CORTEVA INC			2020-01-14
223. CORTEVA INC			2020-01-14
78. CORTEVA INC		2019-06-27	2020-01-14
63. CORTEVA INC		2019-06-27	2020-01-14
24. CORTEVA INC			2020-01-14
265. CORTEVA INC			2020-01-15
310. CORTEVA INC			2020-01-15
129. CORTEVA INC		2019-06-28	2020-01-15
25. CORTEVA INC		2019-06-28	2020-01-15
78.117 CORTEVA INC		2019-06-28	2020-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,230		5,883	-653
6,387		6,629	-242
2,233		2,319	-86
1,796		1,873	-77
681		712	-31
7,609		7,849	-240
8,883		9,165	-282
3,698		3,806	-108
713		738	-25
2,241		2,305	-64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-653
			-242
			-86
			-77
			-31
			-240
			-282
			-108
			-25
			-64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
82.883 CORTEVA INC		2015-06-18	2020-01-15
192. CORTEVA INC			2020-01-15
11. CORTEVA INC		2016-08-10	2020-01-15
79. CORTEVA INC			2020-01-16
67. CORTEVA INC		2015-07-15	2020-01-16
9. CORTEVA INC		2015-07-15	2020-01-16
15. CORTEVA INC		2015-07-15	2020-01-16
644. QUALCOMM INC		2019-05-01	2020-01-23
9. QUALCOMM INC		2019-05-01	2020-01-23
326. EOG RESOURCES INC			2020-01-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,378		2,292	86
5,479		5,291	188
316		303	13
2,279		2,139	140
1,931		1,808	123
262		243	19
435		405	30
59,174		55,705	3,469
828		778	50
25,124		28,666	-3,542

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			86
			188
			13
			140
			123
			19
			30
			3,469
			50
			-3,542

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
49. EOG RESOURCES INC		2016-05-02	2020-01-28
26. EOG RESOURCES INC		2016-05-02	2020-01-29
29. EOG RESOURCES INC		2016-05-02	2020-01-29
20. EOG RESOURCES INC		2016-05-02	2020-01-29
240. EOG RESOURCES INC			2020-01-29
239. EOG RESOURCES INC			2020-01-29
238. EOG RESOURCES INC			2020-01-29
313. EOG RESOURCES INC		2016-03-07	2020-01-30
79. EOG RESOURCES INC		2016-03-07	2020-01-30
19331. JPMORGAN BETABUILDERS JAPAN ETF			2020-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,780		4,054	-274
1,998		2,151	-153
2,226		2,399	-173
1,537		1,655	-118
18,109		19,837	-1,728
18,321		19,487	-1,166
18,005		19,162	-1,157
23,264		22,640	624
5,934		5,714	220
474,566		456,481	18,085

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-274
			-153
			-173
			-118
			-1,728
			-1,166
			-1,157
			624
			220
			18,085

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
11219. JPMORGAN BETABUILDERS JAPAN ETF			2020-02-12
2583. SPDR TR UNIT SER 1			2020-02-12
210. ELECTRONIC ARTS			2020-02-25
293. ELECTRONIC ARTS			2020-02-25
70. ACCENTURE PLC		2014-04-22	2020-02-25
333. ACCENTURE PLC			2020-02-26
837. DISNEY WALT CO			2020-03-04
1925. WELLS FARGO & CO NEW			2020-03-04
2457. ISHARES CORE MSCI EAFE ETF		2019-04-11	2020-03-09
6082. ISHARES CORE MSCI EAFE ETF		2018-02-07	2020-03-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
275,617		264,562	11,055
871,506		503,332	368,174
22,252		23,900	-1,648
30,892		31,370	-478
13,844		5,580	8,264
65,818		26,382	39,436
98,934		77,811	21,123
78,395		26,125	52,270
132,301		151,997	-19,696
327,496		402,780	-75,284

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			11,055
			368,174
			-1,648
			-478
			8,264
			39,436
			21,123
			52,270
			-19,696
			-75,284

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
55. ALEXION PHARMACEUTICALS INC		2019-03-14	2020-03-11
10. ALEXION PHARMACEUTICALS INC		2019-03-14	2020-03-11
7. ALEXION PHARMACEUTICALS INC		2019-03-14	2020-03-11
1. ALEXION PHARMACEUTICALS INC		2019-03-14	2020-03-11
37. DUPONT DE NEMOURS INC-WI			2020-03-11
262.266 DUPONT DE NEMOURS INC-WI		2019-04-08	2020-03-11
1000.734 DUPONT DE NEMOURS INC-WI			2020-03-11
105. ALEXION PHARMACEUTICALS INC		2019-03-14	2020-03-12
63. ALEXION PHARMACEUTICALS INC		2019-03-14	2020-03-12
148. ALEXION PHARMACEUTICALS INC		2019-03-14	2020-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,602		7,408	-2,806
837		1,347	-510
586		943	-357
85		135	-50
1,348		3,489	-2,141
9,695		22,008	-12,313
36,995		86,372	-49,377
8,325		14,142	-5,817
4,825		8,485	-3,660
11,808		19,933	-8,125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,806
			-510
			-357
			-50
			-2,141
			-12,313
			-49,377
			-5,817
			-3,660
			-8,125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6844. ISHARES MISCI EAFE INDEX FUND			2020-03-17
7330. ISHARES CORE MSCI EAFE ETF		2019-04-11	2020-03-17
4172. JPMORGAN BETABUILDERS EUROPE ETF		2019-04-11	2020-03-17
12515. JPMORGAN BETABUILDERS EUROPE ETF		2019-04-11	2020-03-17
2689. SPDR TR UNIT SER 1			2020-03-17
489. UNITED TECHNOLOGIES CORP			2020-03-31
515. COMCAST CORP NEW CL A		2019-05-14	2020-04-16
605. COMCAST CORP NEW CL A		2019-03-14	2020-04-16
299. COMCAST CORP NEW CL A		2019-05-14	2020-04-16
11. COMCAST CORP NEW CL A		2019-03-14	2020-04-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
335,387		393,496	-58,109
332,993		453,455	-120,462
72,844		100,841	-27,997
215,149		302,499	-87,350
669,609		513,907	155,702
46,232		59,557	-13,325
19,177		22,145	-2,968
22,506		24,099	-1,593
11,123		12,857	-1,734
414		438	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-58,109
			-120,462
			-27,997
			-87,350
			155,702
			-13,325
			-2,968
			-1,593
			-1,734
			-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
619. COMCAST CORP NEW CL A			2020-04-16
86. COMCAST CORP NEW CL A		2019-01-29	2020-04-16
126. ROSS STORES INC		2018-12-11	2020-04-16
155. ROSS STORES INC		2018-12-11	2020-04-16
162. ROSS STORES INC			2020-04-16
529. ROSS STORES INC			2020-04-16
2621. MARATHON PETROLEUM CORPORATION			2020-04-27
330. ADOBE SYS INC		2012-08-03	2020-05-04
52. ADOBE SYS INC		2012-08-03	2020-05-04
78265.648 DOUBLELINE TTL RTRN BND-I			2020-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,066		23,454	-388
3,218		3,108	110
11,043		10,159	884
13,582		12,497	1,085
14,209		13,061	1,148
46,269		42,227	4,042
68,764		183,430	-114,666
115,000		10,542	104,458
18,123		1,661	16,462
824,920		856,609	-31,689

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-388
			110
			884
			1,085
			1,148
			4,042
			-114,666
			104,458
			16,462
			-31,689

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
49320.397 JPM GL RES ENH IDX FD - USD - R6 ISIN US48129C2070			2020-06-23
856. BERKSHIRE HATHAWAY INC DEL CL B			2020-06-24
1665. KEYCORP NEW			2020-06-30
193. KEYCORP NEW			2020-06-30
1241. PFIZER INC			2020-06-30
428. KEYCORP NEW			2020-07-01
127. KEYCORP NEW			2020-07-01
745. KEYCORP NEW			2020-07-01
7. KEYCORP NEW		2016-03-01	2020-07-01
328. KEYCORP NEW			2020-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,010,082		1,015,530	-5,448
152,293		155,376	-3,083
20,258		30,796	-10,538
2,347		2,167	180
40,183		44,214	-4,031
5,131		4,770	361
1,545		1,406	139
8,702		8,182	520
82		76	6
3,809		3,549	260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-5,448
			-3,083
			-10,538
			180
			-4,031
			361
			139
			520
			6
			260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
22. KEYCORP NEW		2016-03-01	2020-07-01
304. KEYCORP NEW		2016-03-01	2020-07-01
624. KEYCORP NEW		2016-03-01	2020-07-02
18. KEYCORP NEW		2016-03-01	2020-07-02
651. KEYCORP NEW			2020-07-02
34. KEYCORP NEW		2016-02-29	2020-07-02
3627. PFIZER INC			2020-07-10
177. PFIZER INC		2016-11-09	2020-07-10
3500. ISHARES CORE MSCI EAFE ETF		2019-04-11	2020-07-17
650. SPDR TR UNIT SER 1		2013-06-28	2020-07-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
258		235	23
3,550		3,245	305
7,565		6,661	904
212		192	20
7,633		6,917	716
404		359	45
122,290		121,961	329
5,952		5,707	245
207,784		216,520	-8,736
208,589		104,423	104,166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			23
			305
			904
			20
			716
			45
			329
			245
			-8,736
			104,166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
71476.058 VANGUARD TOT BD MKT IDX-ADM			2020-07-17
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
835,555		764,523	71,032
			81,706

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			71,032

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMERS ASSOCIATION 225 N MICHIGAN AVE 17TH FL CHICAGO, IL 60601	NONE	PC	GENERAL	100,000
ASSOCIATION OF COMMUNITY EMPLOYMENT 3030 NORTHERN BLVD SUITE B100 LONG ISLAND CITY, NY 11101	NONE	PC	GENERAL	50,000
NONTRADITIONAL EMPLOYMENT FOR WOMEN 243 W 20TH ST NEW YORK, NY 10011	NONE	PC	GENERAL	75,000
Total . . . . ▶ **3a**				1,800,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PARAPROFESSIONAL HEALTHCARE INSTIT 400 E FORDHAM RD BRONX, NY 10458	NONE	PC	GENERAL	75,000
CROSSROADS COMMUNITY SERVICES INC ST BARTHOLOMEWS CHURCH 325 PARK AVE NEW YORK, NY 10022	NONE	PC	GENERAL	50,000
PER SCHOLAS INC804 E 138TH ST 2 BRONX, NY 10454	NONE	PC	GENERAL	100,000
Total . . . . ▶ **3a**				1,800,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHSETTS AVE CAMBRIDGE, MA 02139	NONE	PC	GENERAL	250,000
MASSACHUSETTS HOUSING INVESTMENT CORP 70 FEDERAL ST STE 601 BOSTON, MA 02110	NONE	PC	GENERAL	100,000
LUSTGARTEN FOUNDATION FOR PANCREATIC CANCER RESEARCH1111 STEWART AVE BETHPAGE, NY 11714	NONE	PC	GENERAL	150,000
Total . . . . ▶ **3a**				1,800,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTER FOR HEARING AND COMMUNICATIO 50 BROADWAY NEW YORK, NY 10004	NONE	PC	GENERAL	100,000
JOHNS HOPKINS MEDICINE 733 N BROADWAY BALTIMORE, MD 21205	NONE	PC	GENERAL	200,000
COLD SPRING HARBOR LABORATORY 1 BUNGTOWN RD COLD SPRING HARBOR NEW YORK, NY 11724	NONE	PC	GENERAL	100,000
Total . . . . ▶ **3a**				1,800,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE ROCKEFELLER UNIVERSITY 1230 YORK AVE NEW YORK, NY 10065	NONE	PC	GENERAL	200,000
THE WHITEHEAD INSTITUTE RESEARCH 9 CAMBRIDGE CENTER CAMBRIDGE, MA 02142	NONE	PC	GENERAL	250,000
Total . . . . ▶ **3a**				1,800,000

TY 2019 Investments Corporate Bonds Schedule

Name: E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

EIN: 51-6593287

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
258620103 DOUBLELINE TOTL RET		
921937603 VANGUARD TOT BD MKT	2,194,312	2,445,601
92203J308 VANGUARD TTL INTL BN	3,910,342	4,141,851
921937827 VANGUARD SHORT-TERM	796,932	820,089
83002G108 SIX CIRCLES ULTR SHR	389,755	390,923
693390841 PIMCO HIGH YIELD FUN	1,135,637	1,217,149
74440Y884 PGIM HIGH YIELD-Q	1,000,000	1,138,889

TY 2019 Investments Corporate Stock Schedule

Name: E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

EIN: 51-6593287

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
00724F101 ADOBE INC.		
02079K107 ALPHABET INC-CL C	143,021	465,649
02079K305 ALPHABET INC-CL A	56,815	199,385
09062X103 BIOGEN INC	49,413	45,599
16119P108 CHARTER COMMUNICATIO	166,026	320,740
20030N101 COMCAST CORP-CLASS A	51,496	126,346
25278X109 DIAMONDBACK ENERGY I	130,386	56,880
26875P101 EOG RESOURCES INC		
30303M102 FACEBOOK INC-CLASS A	143,261	278,530
31620M106 FIDELITY NATIONAL IN	88,905	172,353
45866F104 INTERCONTINENTAL EXC	33,579	55,939
57636Q104 MASTERCARD INC - A	18,285	313,158
58933Y105 MERCK & CO. INC.	140,081	166,177
65339F101 NEXTERA ENERGY INC	142,241	234,104
65473P105 NISOURCE INC		
67103H107 O'REILLY AUTOMOTIVE	106,720	161,354
G0176J109 ALLEGION PLC	49,630	75,789
G1151C101 ACCENTURE PLC-CL A		
H1467J104 CHUBB LTD	50,061	123,296
15351109 ALEXION PHARMACEUTICA		
23135106 AMAZON.COM INC		
37833100 APPLE INC		
60505104 BANK OF AMERICA CORP		
84670702 BERKSHIRE HATHAWAY IN		
101137107 BOSTON SCIENTIFIC CO	79,006	142,478
110122108 BRISTOL-MYERS SQUIBB	151,650	157,150
151020104 CELGENE CORP		
172967424 CITIGROUP INC	128,021	154,331
532457108 ELI LILLY & CO	93,781	180,799
369550108 GENERAL DYNAMICS COR	99,541	91,126

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
437076102 HOME DEPOT INC	30,931	233,366
438516106 HONEYWELL INTERNATIO	59,122	216,138
464287465 ISHARES MSCI EAFE ET	2,583,056	2,726,849
493267108 KEYCORP		
548661107 LOWE'S COS INC	53,592	207,729
594918104 MICROSOFT CORP	103,592	950,016
609207105 MONDELEZ INTERNATION	64,399	137,227
617446448 MORGAN STANLEY	97,550	205,149
655844108 NORFOLK SOUTHERN COR	124,542	176,257
666807102 NORTHROP GRUMMAN COR	184,994	221,332
713448108 PEPSICO INC	131,698	187,631
717081103 PFIZER INC		
718172109 PHILIP MORRIS INTERN	61,359	52,922
723787107 PIONEER NATURAL RESO	132,869	112,330
78462F103 SPDR S&P 500 ETF TRU	2,156,155	5,011,429
854502101 STANLEY BLACK & DECK	76,388	123,883
78486Q101 SVB FINANCIAL GROUP		
882508104 TEXAS INSTRUMENTS IN	150,776	256,503
907818108 UNION PACIFIC CORP	111,843	188,952
91324P102 UNITEDHEALTH GROUP I	54,253	386,347
92532F100 VERTEX PHARMACEUTICA	10,200	102,000
92826C839 VISA INC-CLASS A SHA	57,063	141,658
254687106 WALT DISNEY CO/THE		
94106B101 WASTE CONNECTIONS IN	44,092	90,597
949746101 WELLS FARGO & CO		
96208T104 WEX INC	74,854	113,076
46432F842 ISHARES CORE MSCI EA	1,843,621	1,760,721
25816109 AMERICAN EXPRESS CO		
191216100 COCA-COLA CO/THE	79,956	84,796
913017109 UNITED TECHNOLOGIES		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
11135F101 BROADCOM INC	23,952	233,128
46641Q712 JPMORGAN BETABUILDER		
48129C207 JPM GL RES ENH IDX F		
56585A102 MARATHON PETROLEUM C		
67066G104 NVIDIA CORP	130,241	251,357
70450Y103 PAYPAL HOLDINGS INC	224,084	445,667
79466L302 SALESFORCE.COM INC	201,817	278,830
98956P102 ZIMMER BIOMET HOLDIN	180,809	214,832
G6095L109 APTIV PLC		
53015103 AUTOMATIC DATA PROCES		
285512109 ELECTRONIC ARTS INC	60,183	100,125
337738108 FISERV INC	221,134	245,883
580135101 MCDONALD'S CORP	85,875	82,958
742718109 PROCTER & GAMBLE CO/	121,252	148,952
747525103 QUALCOMM INC		
778296103 ROSS STORES INC		
988498101 YUM] BRANDS INC	94,895	100,428
22052L104 CORTEVA INC		
26614N102 DUPONT DE NEMOURS IN		
46641Q696 JPMORGAN BETABUILDER	1,193,732	1,179,257
46641Q720 JPMORGAN BETABUILDER		
64110L106 NETFLIX INC	112,110	149,108
83002G306 SIX CIRCLES US UNCON	3,629,187	4,167,480
83002G405 SIX CIRCLES INTL UNC	2,132,871	1,968,472
G5494J103 LINDE PLC	231,957	330,653
N6596X109 NXP SEMICONDUCTORS N	126,013	142,211
00287Y109 ABBVIE INC	186,289	226,930
023135106 AMAZON.COM INC	241,278	952,569
025816109 AMERICAN EXPRESS CO	143,638	118,423
037833100 APPLE INC	16,224	838,179

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
053015103 AUTOMATIC DATA PROCE	140,411	127,062
060505104 BANK OF AMERICA CORP	46,330	148,832
09857L108 BOOKING HOLDINGS INC	61,367	63,161
461202103 INTUIT INC	120,584	131,433
883556102 THERMO FISHER SCIENT	195,529	235,538
N07059210 ASML HOLDING NV-NY R	102,979	123,802

TY 2019 Other Expenses Schedule

Name: E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

EIN: 51-6593287

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL FEE	750	0		750

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491338004010

TY 2019 Other Income Schedule

Name: E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

EIN: 51-6593287

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	14,441	0	

TY 2019 Other Increases Schedule

Name: E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

EIN: 51-6593287

Description	Amount
COST BASIS ADJUSTMENT	1,105
SALES BASIS ADJUSTMENT	368
ROUNDING	2

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491338004010

TY 2019 Taxes Schedule

Name: E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

EIN: 51-6593287

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	696	696		0
FOREIGN TAXES ON QUALIFIED FOR	10,801	10,801		0
FOREIGN TAXES ON NONQUALIFIED	2,066	2,066		0