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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 08-01-2019, and ending 07-31-2020

Name of foundation
SPEYER FOUNDATION

A Employer identification number
38-3560538

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 75000

Room/suite

B Telephone number (see instructions)
(734) 930-2405

City or town, state or province, country, and ZIP or foreign postal code
DETROIT, MI 482757874

C If exemption application is pending, check here

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here.....

2. Foreign organizations meeting the 85% test, check here and attach computation ...

H Check type of organization:

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,297,480

J Accounting method:

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,055,802	128,350	128,350
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	2,130,553	1,111,486	1,169,130
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,186,355	1,239,836	1,297,480	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	3,186,355	1,239,836	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	3,186,355	1,239,836	
30 Total liabilities and net assets/fund balances (see instructions) .	3,186,355	1,239,836		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,186,355
2 Enter amount from Part I, line 27a	2	-1,948,226
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,734
4 Add lines 1, 2, and 3	4	1,239,863
5 Decreases not included in line 2 (itemize) ▶ _____	5	27
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,239,836

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	33,962
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,000,395	4,037,691	0.990763
2017		2,934,204	
2016	522,018	1,025,674	0.508951
2015	44,180	854,185	0.051722
2014	44,689	912,794	0.048958

2 Total of line 1, column (d)	2	1.600394
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.320079
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,915,753
5 Multiply line 4 by line 3	5	613,192
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	518
7 Add lines 5 and 6	7	613,710
8 Enter qualifying distributions from Part XII, line 4	8	2,000,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	518
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	518
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	518
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	9
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	527
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 0 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	13	Yes	
14	The books are in care of ► <u>COMERICA BANK</u> Telephone no. ► <u>(313) 222-3018</u>			

Located at ► 411 WEST LAFAYETTE DETROIT MIZIP+4 ► 48226

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RITA S BARNARD 900 SUNSET RD ANN ARBOR, MI 48103	DIRECTOR 0	0		
HOLLY ZUGAY 413 DEERFIELD RD CAMP HILL, PA 17011	DIRECTOR 0	0		
PHILIP A GREASLEY 3375 RIDGECANE RD LEXINGTON, KY 40513	DIRECTOR 0	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,492,591
b	Average of monthly cash balances.	1b	452,336
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,944,927
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,944,927
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	29,174
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,915,753
6	Minimum investment return. Enter 5% of line 5.	6	95,788

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	95,788
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	518
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	518
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	95,270
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	95,270
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	95,270

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,000,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,000,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	518
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,999,482

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				95,270
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	3,799,020			
f Total of lines 3a through e.	3,799,020			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 2,000,000				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				95,270
e Remaining amount distributed out of corpus	1,904,730			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,703,750			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	5,703,750			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	3,799,020			
e Excess from 2019.	1,904,730			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,000,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
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[illegible]

Part XVII

- | | | | |
|--|--|------------|-----------|
| | | Yes | No |
|--|--|------------|-----------|

--	--	--

- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

--	--	--

- | | | |
|--------------|--|-----------|
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Title

(see instr.) ☐ Yes ☐ No

Print/Type preparer's name BRADLEY N SPRONG	Preparer's Signature	Date 2020-12-09	Check if self-employed ☐	PTIN P00642561
Firm's name ► KPMG LLP				Firm's EIN ► 13-5565207
Firm's address ► 60 E RIO SALADO PKWY SUITE 800 TEMPE, AZ 85281				Phone no. (855) 807-3423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. ADJUSTMENT FOR ROUNDING		2020-01-01	2020-07-31
563.27 CENTERPOINT ENERGY RESTORATION B ABS 4.2		2017-05-15	2019-08-16
736.58 CENTERPOINT ENERGY RESTORATION B ABS 4.2		2017-05-15	2020-02-19
336.69 CENTERPOINT ENERGY TRANSITION BD ABS CL A-2 2.1606% 10/15/2021		2017-11-22	2019-10-16
339.56 CENTERPOINT ENERGY TRANSITION BD ABS CL A-2 2.1606% 10/15/2021		2017-11-22	2020-04-16
9000. DUKE ENERGY CAROLINAS LLC 1ST & REF MTG		2013-07-09	2020-06-15
86.86 FEDERAL HOME LN MTG GOLD POOL NBR G0-866		2016-07-13	2019-08-16
77.64 FEDERAL HOME LN MTG GOLD POOL NBR G0-866		2016-07-13	2019-09-17
74.09 FEDERAL HOME LN MTG GOLD POOL NBR G0-866		2016-07-13	2019-10-16
108.72 FEDERAL HOME LN MTG GOLD POOL NBR G0-866		2016-07-13	2019-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		3	-3
563		603	-40
737		789	-52
337		336	1
340		338	2
9,000		9,804	-804
87		93	-6
78		83	-5
74		79	-5
109		117	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3
			-40
			-52
			1
			2
			-804
			-6
			-5
			-5
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
73.6 FEDERAL HOME LN MTG GOLD POOL NBR G0-866		2016-07-13	2019-12-17
72.26 FEDERAL HOME LN MTG GOLD POOL NBR G0-866		2016-07-13	2020-01-16
48.02 FEDERAL HOME LN MTG GOLD POOL NBR G0-866		2016-07-13	2020-02-19
69.04 FEDERAL HOME LN MTG GOLD POOL NBR G0-866		2016-07-13	2020-03-17
75. FEDERAL HOME LN MTG GOLD POOL NBR G0-866		2016-07-13	2020-04-16
84.25 FEDERAL HOME LN MTG GOLD POOL NBR G0-866		2016-07-13	2020-05-18
121.82 FEDERAL HOME LN MTG GOLD POOL NBR G0-866		2016-07-13	2020-06-16
126.4 FEDERAL HOME LN MTG GOLD POOL NBR G0-866		2016-07-13	2020-07-16
62.25 FEDERAL HOME LN MTG GROUP NBR G0-8737 GOLD POOL 3% 12/01/2046		2017-11-08	2019-08-16
63.6701 FEDERAL HOME LN MTG GROUP NBR G0-8737 GOLD POOL 3% 12/01/2046		2017-11-08	2019-09-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
74		79	-5
72		77	-5
48		51	-3
69		74	-5
75		80	-5
84		90	-6
122		130	-8
126		135	-9
62		62	
64		64	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-5
			-5
			-3
			-5
			-5
			-6
			-8
			-9

Form 990-BE Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
65.99 FEDERAL HOME LN MTG GROUP NBR G0-8737 GOLD POOL 3% 12/01/2046		2017-11-08	2019-10-16
66.21 FEDERAL HOME LN MTG GROUP NBR G0-8737 GOLD POOL 3% 12/01/2046		2017-11-08	2019-11-18
58.49 FEDERAL HOME LN MTG GROUP NBR G0-8737 GOLD POOL 3% 12/01/2046		2017-11-08	2019-12-17
58.46 FEDERAL HOME LN MTG GROUP NBR G0-8737 GOLD POOL 3% 12/01/2046		2017-11-08	2020-01-16
44.44 FEDERAL HOME LN MTG GROUP NBR G0-8737 GOLD POOL 3% 12/01/2046		2017-11-08	2020-02-19
58.04 FEDERAL HOME LN MTG GROUP NBR G0-8737 GOLD POOL 3% 12/01/2046		2017-11-08	2020-03-17
85.44 FEDERAL HOME LN MTG GROUP NBR G0-8737 GOLD POOL 3% 12/01/2046		2017-11-08	2020-04-16
114.41 FEDERAL HOME LN MTG GROUP NBR G0-8737 GOLD POOL 3% 12/01/2046		2017-11-08	2020-05-18
108.37 FEDERAL HOME LN MTG GROUP NBR G0-8737 GOLD POOL 3% 12/01/2046		2017-11-08	2020-06-16
141.29 FEDERAL HOME LN MTG GROUP NBR G0-8737 GOLD POOL 3% 12/01/2046		2017-11-08	2020-07-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
66		66	
66		66	
58		58	
58		58	
44		44	
58		58	
85		85	
114		114	
108		108	
141		141	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
156.83 FEDERAL HOME LN MTG CORP PARTN C POOL NBR G60440 GOLD POOL 3.5%		2017-09-11	2019-08-16
156.41 FEDERAL HOME LN MTG CORP PARTN C POOL NBR G60440 GOLD POOL 3.5%		2017-09-11	2019-09-17
153.62 FEDERAL HOME LN MTG CORP PARTN C POOL NBR G60440 GOLD POOL 3.5%		2017-09-11	2019-10-16
160.92 FEDERAL HOME LN MTG CORP PARTN C POOL NBR G60440 GOLD POOL 3.5%		2017-09-11	2019-11-18
137.5601 FEDERAL HOME LN MTG CORP PARTN C POOL NBR G60440 GOLD POOL 3.		2017-09-11	2019-12-17
134.2501 FEDERAL HOME LN MTG CORP PARTN C POOL NBR G60440 GOLD POOL 3.		2017-09-11	2020-01-16
115.58 FEDERAL HOME LN MTG CORP PARTN C POOL NBR G60440 GOLD POOL 3.5%		2017-09-11	2020-02-19
131.65 FEDERAL HOME LN MTG CORP PARTN C POOL NBR G60440 GOLD POOL 3.5%		2017-09-11	2020-03-17
151.8399 FEDERAL HOME LN MTG CORP PARTN C POOL NBR G60440 GOLD POOL 3.		2017-09-11	2020-04-16
185.63 FEDERAL HOME LN MTG CORP PARTN C POOL NBR G60440 GOLD POOL 3.5%		2017-09-11	2020-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
157		165	-8
156		165	-9
154		162	-8
161		169	-8
138		145	-7
134		141	-7
116		122	-6
132		139	-7
152		160	-8
186		195	-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-8
			-9
			-8
			-8
			-7
			-7
			-6
			-7
			-8
			-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
197.83 FEDERAL HOME LN MTG CORP PARTN C POOL NBR G60440 GOLD POOL 3.5%		2017-09-11	2020-06-16
242.09 FEDERAL HOME LN MTG CORP PARTN C POOL NBR G60440 GOLD POOL 3.5%		2017-09-11	2020-07-16
107.07 FEDERAL NATL MTG ASSN GTD MTG POOL NBR BM1285 4.5% 05/01/2047		2017-05-18	2019-08-27
102.06 FEDERAL NATL MTG ASSN GTD MTG POOL NBR BM1285 4.5% 05/01/2047		2017-05-18	2019-09-26
141.77 FEDERAL NATL MTG ASSN GTD MTG POOL NBR BM1285 4.5% 05/01/2047		2017-05-18	2019-10-28
117.12 FEDERAL NATL MTG ASSN GTD MTG POOL NBR BM1285 4.5% 05/01/2047		2017-05-18	2019-11-26
79.23 FEDERAL NATL MTG ASSN GTD MTG POOL NBR BM1285 4.5% 05/01/2047		2017-05-18	2019-12-27
85.27 FEDERAL NATL MTG ASSN GTD MTG POOL NBR BM1285 4.5% 05/01/2047		2017-05-18	2020-01-28
77.38 FEDERAL NATL MTG ASSN GTD MTG POOL NBR BM1285 4.5% 05/01/2047		2017-05-18	2020-02-26
70.54 FEDERAL NATL MTG ASSN GTD MTG POOL NBR BM1285 4.5% 05/01/2047		2017-05-18	2020-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
198		208	-10
242		255	-13
107		116	-9
102		110	-8
142		153	-11
117		127	-10
79		86	-7
85		92	-7
77		84	-7
71		76	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-10
			-13
			-9
			-8
			-11
			-10
			-7
			-7
			-7
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
94.43 FEDERAL NATL MTG ASSN GTD MTG POOL NBR BM1285 4.5% 05/01/2047		2017-05-18	2020-04-28
104.87 FEDERAL NATL MTG ASSN GTD MTG POOL NBR BM1285 4.5% 05/01/2047		2017-05-18	2020-05-27
89.98 FEDERAL NATL MTG ASSN GTD MTG POOL NBR BM1285 4.5% 05/01/2047		2017-05-18	2020-06-26
83.2 FEDERAL NATL MTG ASSN GTD MTG POOL NBR BM1285 4.5% 05/01/2047		2017-05-18	2020-07-28
71.77 FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA3210 3.5% 12/01/2047		2017-12-11	2019-08-27
72.6 FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA3210 3.5% 12/01/2047		2017-12-11	2019-09-26
94.99 FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA3210 3.5% 12/01/2047		2017-12-11	2019-10-28
110.63 FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA3210 3.5% 12/01/204		2017-12-11	2019-11-26
81.59 FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA3210 3.5% 12/01/2047		2017-12-11	2019-12-27
76.04 FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA3210 3.5% 12/01/2047		2017-12-11	2020-01-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
94		102	-8
105		113	-8
90		97	-7
83		90	-7
72		74	-2
73		74	-1
95		97	-2
111		113	-2
82		84	-2
76		78	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-8
			-8
			-7
			-7
			-2
			-1
			-2
			-2
			-2
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
61.64 FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA3210 3.5% 12/01/2047		2017-12-11	2020-02-26
84.01 FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA3210 3.5% 12/01/2047		2017-12-11	2020-03-26
137.04 FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA3210 3.5% 12/01/204		2017-12-11	2020-04-28
178.93 FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA3210 3.5% 12/01/204		2017-12-11	2020-05-27
164.03 FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA3210 3.5% 12/01/204		2017-12-11	2020-06-26
185.54 FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA3210 3.5% 12/01/204		2017-12-11	2020-07-28
200000. GRAND RAPIDS & KENT CNTY MI CAP APPREC-DEVOS PLACE PROJ 12/01/		2012-10-22	2019-12-03
1500. INVESCO ACTIVELY MANAGED EXCHANG POWERSHARES ULTRA SHORT DURATIO		2019-10-16	2019-12-03
6500. INVESCO ACTIVELY MANAGED EXCHANG POWERSHARES ULTRA SHORT DURATIO		2018-02-06	2019-12-03
675. ISHARES LEHMAN SHORT TREAS BD FD		2019-10-16	2019-11-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
62		63	-1
84		86	-2
137		140	-3
179		183	-4
164		168	-4
186		190	-4
169,078		135,397	33,681
75,607		75,689	-82
327,632		326,105	1,527
74,653		74,655	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1
			-2
			-3
			-4
			-4
			-4
			33,681
			-82
			1,527
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2200. ISHARES LEHMAN SHORT TREAS BD FD		2018-02-06	2019-11-26
5000. JPMORGAN CHASE & CO NT 4.4% 07/22/2020		2017-09-08	2020-07-22
3000. SPDR BLOOMBERG BARCLAYS 1-3 MONTH T-BILL		2018-02-06	2019-11-26
8000. TARGET CORP 3.875% 07/15/2020		2015-12-03	2020-01-28
8000. U S BK NATL ASSN CINCINNATI 2.125% 10/28		2015-05-28	2019-09-30
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
243,315		242,528	787
5,000		5,425	-425
274,626		274,347	279
8,080		8,641	-561
8,000		8,090	-90
			37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			787
			-425
			279
			-561
			-90

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARTNERS IN HEALTH 800 BOYLSTON ST BOSTON, MA 02199	NONE	PC	IN MEMORY OF THOMAS AND	20,000
AMERICARES88 HAMILTON AVE STAMFORD, CT 06902	NONE	PC	IN MEMORY OF THOMAS AND	20,000
ALZHEIMER'S DISEASE ASSOCIATION 225 NORTH MICHIGAN AVE CHICAGO, IL 60601	NONE	PC	IN MEMORY OF THOMAS AND	5,000
Total ▶ 3a				2,000,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DOCTORS WITHOUT BORDERS 40 RECTOR STREET NEW YORK, NY 10006	NONE	PC	IN MEMORY OF THOMAS AND	110,000
SMILE TRAIN INC 633 THIRD AVE 9TH FLOOR NEW YORK, NY 10017	NONE	PC	GENERAL PURPOSE	40,000
CATHOLIC RELIEF SERVICES 228 WEST LEXINGTON STREET BARTIMORE, MD 21201	NONE	PC	IN MEMORY OF THOMAS AND	110,000
Total ▶ 3a				2,000,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OCEAN CONSERVANCY INC 1300 19TH STREET WASHINGTON, DC 20036	NONE	PC	IN MEMORY OF THOMAS AND	120,000
DAWN FARM502 W HURON ANN ARBOR, MI 48104	NONE	PC	IN MEMORY OF THOMAS AND	40,000
CHI OMEGA FOUNDATION 3395 PLAYERS CLUB PKWY MEMPHIS, TN 38125	NONE	PC	IN MEMORY OF THOMAS AND	5,000
Total ▶ 3a				2,000,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TOLEDO MUSEUM OF ART 2445 MONROE BOX 1013 TOLEDO, OH 43620	NONE	PC	IN MEMORY OF THOMAS AND	10,000
HEIFER PROJECT INTERNATIONAL INC 1 WORLD AVENUE LITTLE ROCK, AR 72202	NONE	PC	IN MEMORY OF THOMAS AND	40,000
NORTHWESTERN UNIVERSITY 633 CLARK ST EVANSTON, IL 60208	NONE	PC	IN MEMORY OF THOMAS AND	240,000
Total ▶ 3a				2,000,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST MARY'S CHAPEL331 THOMPSON ST ANN ARBOR, MI 48104	NONE	PC	GENERAL PURPOSE	60,000
THE DETROIT INSTITUTE OF ARTS 5200 WOODWARD AVE DETROIT, MI 48202	NONE	PC	IN MEMORY OF THOMAS AND	40,000
ST THOMAS THE APOSTLE CATHOLIC CHURCH 530 ELIZABETH ST ANN ARBOR, MI 48104	NONE	PC	GENERAL PURPOSE	60,000
Total ▶ 3a				2,000,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY EASTERN MICHIGAN DIVISION16130 NORTHLAND DR SOUTHFIELD, MI 480755218	NONE	PC	IN MEMORY OF THOMAS AND	20,000
DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT, MI 48201	NONE	PC	IN MEMORY OF THOMAS AND	20,000
DETROIT PUBLIC TELEVISION 1 CLOVER COURT WIXOM, MI 48393	NONE	PC	IN MEMORY OF THOMAS AND	40,000
Total ▶ 3a				2,000,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUMANE SOCIETY OF HURON VALLEY 3100 CHERRY HILL RD ANN ARBOR, MI 48105	NONE	PC	IN MEMORY OF THOMAS AND	40,000
CATHOLIC SOCIAL SERVICES OF WASHTENAW COUNTY 4925 PACKARD ANN ARBOR, MI 48108	NONE	PC	IN MEMORY OF THOMAS AND	40,000
ECOLOGY CENTER INC 117 N DIVISION ST ANN ARBOR, MI 48104	NONE	PC	IN MEMORY OF THOMAS AND	15,000
Total ▶ 3a				2,000,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNITED WAY OF WASHTENAW COUNTY 2305 PLATT ROAD ANN ARBOR, MI 48104	NONE	PC	IN MEMORY OF THOMAS AND	10,000
PAWS WITH A CAUSE 4646 SOUTH DIVISION WAYLAND, MI 49348	NONE	PC	IN MEMORY OF THOMAS AND	20,000
ARBOR HOSPICE INC 2366 OAK VALLEY DRIVE ANN ARBOR, MI 48103	NONE	PC	IN MEMORY OF THOMAS AND	40,000
Total ▶ 3a				2,000,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHELTER ASSOCIATION OF WASHTENAW COUNTY PO BOX 7370 ANN ARBOR, MI 48107	NONE	PC	IN MEMORY OF THOMAS AND	20,000
WASHTENAW COMMUNITY COLLEGE FOUNDATION 4800 E HURON RIVER DR ANN ARBOR, MI 48105	NONE	PC	IN MEMORY OF THOMAS AND	150,000
FOOD GATHERERS PO BOX 131037 ANN ARBOR, MI 48113	NONE	PC	IN MEMORY OF THOMAS AND	20,000
Total ▶ 3a				2,000,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEGACY LAND CONSERVANCY 6276 JACKSON RD ANN ARBOR, MI 48103	NONE	PC	IN MEMORY OF THOMAS AND	40,000
EASTERN MICHIGAN UNIVERSITY FOUNDATION 850 W CROSS ST YPSILANTI, MI 48197	NONE	PC	IN MEMORY OF THOMAS AND	150,000
AVALON NONPROFIT HOUSING CORP 1327 JONES DRIVE SUITE 102 ANN ARBOR, MI 48105	NONE	PC	IN MEMORY OF THOMAS AND	40,000
Total ▶ 3a				2,000,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
DETROIT ZOOLOGICAL SOCIETY 8450 W 10 MILE ROAD ROYAL OAK, MI 48067	NONE	PC	IN MEMORY OF THOMAS AND	20,000
LEAGUE OF WOMEN VOTERS OF MICHIGAN ANNARBOR 200 MUSEUM DR STE 104 LANSING, MI 48933	NONE	PC	DISTRIBUTION PAID TO SHEIL	20,000
ANN ARBOR AREA COMMUNITY FOUNDATION 301 N MAIN ST ANN ARBOR, MI 48104	NONE	EXEMPT	TO BENEFIT THE SCHOLARSHIP	40,000
Total ▶ 3a				2,000,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
CASA ROMERO RENEWAL CENTER 423 W BRUCE STREET MILWAUKEE, WI 53204	NONE	EXEMPT	IN MEMORY OF THOMAS AND	15,000
RED CLOUD INDIAN SCHOOL 100 MISSION DR PINE RIDGE, SD 57770	NONE	PC	IN MEMORY OF THOMAS AND	10,000
AMERICAN INDIAN COLLEGE FUND 8333 GREENWOOD BLVD DENVER, CO 80221	NONE	PC	IN MEMORY OF THOMAS AND	10,000
Total ▶ 3a				2,000,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATURE CONSERVANCY INC 4245 N FAIRFAX DR ARLINGTON, VA 22203	NONE	PC	IN MEMORY OF THOMAS AND	120,000
ST LABRE INDIAN SCHOOL PO BOX 216 1000 TONGUE RIVER ROAD ASHLAND, MT 59003	NONE	PC	IN MEMORY OF THOMAS AND	10,000
NORTHWEST INDIAN COLLEGE 2522 KWINA RD BELLINGHAM, WA 98226	NONE	PC	IN MEMORY OF THOMAS AND	150,000
Total ▶ 3a				2,000,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREENPEACE FUND INC 702 H STREET NW WASHINGTON, DC 20001	NONE	PC	IN MEMORY OF THOMAS AND	20,000
Total  3a				2,000,000

TY 2019 Investments Corporate Bonds Schedule

Name: SPEYER FOUNDATION

EIN: 38-3560538

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME		
FIXED INCOME OTHER	1,111,486	1,169,130

TY 2019 Other Decreases Schedule

Name: SPEYER FOUNDATION

EIN: 38-3560538

Description	Amount
BASIS ON MORTGAGE POOLS	27

TY 2019 Other Increases Schedule

Name: SPEYER FOUNDATION
EIN: 38-3560538

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	1,734