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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 08-01-2019 , and ending 07-31-2020

Name of foundation
ARDOR FOUNDATION

A Employer identification number
27-3251837

Number and street (or P O box number if mail is not delivered to street address)
2968 VIA TORINO PLACE

Room/suite

B Telephone number (see instructions)
(650) 868-3062

City or town, state or province, country, and ZIP or foreign postal code
SANTA CLARA, CA 95051

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 465,909

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	128	128		
	4	Dividends and interest from securities	2,314	2,314		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	84,082			
	b	Gross sales price for all assets on line 6a 1,844,576				
	7	Capital gain net income (from Part IV, line 2)		84,082		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	86,524	86,524		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,795	0		1,795
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	600	600		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	60	0		60
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,455	600		1,855
	25	Contributions, gifts, grants paid	27,267			27,267
	26	**Total expenses and disbursements.** Add lines 24 and 25	29,722	600		29,122
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	56,802			
	b	**Net investment income** (if negative, enter -0-)		85,924		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	168,017	296,654	296,654
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	234,998	163,163	169,255
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	403,015	459,817	465,909
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	240,000	240,000	
27	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
28	Retained earnings, accumulated income, endowment, or other funds	163,015	219,817	
29	**Total net assets or fund balances** (see instructions)	403,015	459,817	
30	**Total liabilities and net assets/fund balances** (see instructions)	403,015	459,817	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	403,015
2	Enter amount from Part I, line 27a	2	56,802
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	459,817
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	459,817

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	84,082
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	16,946	358,447	0 047276
2017	15,513	339,522	0 045691
2016	13,366	293,173	0 045591
2015	7,813	243,573	0 032077
2014	5,455	196,565	0 027752

2 Total of line 1, column (d)	2	0 198387
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 039677
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	424,903
5 Multiply line 4 by line 3	5	16,859
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	859
7 Add lines 5 and 6	7	17,718
8 Enter qualifying distributions from Part XII, line 4	8	29,122

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	859
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	859
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	859
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	893		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	893
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	34
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 34 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶HSING YUAN Telephone no ▶(650) 868-3062

Located at ▶2968 VIA TORINO PLACE SANTA CLARA CA ZIP+4 ▶95051

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		5b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HSING YUAN 2968 VIA TORINO PLACE SANTA CLARA, CA 95051	PRESIDENT & CEO 8 00	0	0	0
JANEJANE HSU 2968 VIA TORINO PLACE SANTA CLARA, CA 95051	SECRETARY 8 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	139,969
b	Average of monthly cash balances		1b	291,405
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	431,374
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	431,374
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	6,471
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	424,903
6	**Minimum investment return.** Enter 5% of line 5		6	21,245

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	21,245
2a	Tax on investment income for 2019 from Part VI, line 5	2a 859		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	859
3	Distributable amount before adjustments Subtract line 2c from line 1		3	20,386
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	20,386
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	20,386

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	29,122
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	29,122
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	859
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	28,263

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					20,386
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only.				4,439	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2019					
a From 2014.					
b From 2015.					
c From 2016.					
d From 2017.					
e From 2018.					
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 29,122					
a Applied to 2018, but not more than line 2a				4,439	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					20,386
e Remaining amount distributed out of corpus		4,297			
5 Excess distributions carryover applied to 2019 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		4,297			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		4,297			
10 Analysis of line 9					
a Excess from 2015. . . .					
b Excess from 2016. . . .					
c Excess from 2017. . . .					
d Excess from 2018. . . .					
e Excess from 2019. . . .	4,297				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				27,267
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	128	
4 Dividends and interest from securities. . . .			14	2,314	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	84,082	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		86,524	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 86,524

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2020-08-31	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ERIC ZHANG CPA				P00548506
Firm's name ▶ ERIC ZHANG & ASSOCIATES LLP				Firm's EIN ▶47-5284605
Firm's address ▶ 920 HILLVIEW CT 180 MILPITAS, CA 95035				Phone no (626) 581-2266

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 QUANT CALL BOEING	P	2019-07-30	2019-08-16
2 QUANT CALL FACEBOOK	P	2019-08-01	2019-08-16
3 QUANT CALL FACEBOOK	P	2019-08-02	2019-08-16
20 QUANT CALL SEAGATE TECH	P	2019-07-22	2019-08-16
5 QUANT CALL FACEBOOK	P	2019-08-26	2019-08-26
200 SHARES BOEING	P	2019-05-07	2019-09-20
200 SHARES BOEING	P	2019-07-03	2019-09-20
200 SHARES BOEING	P	2019-08-01	2019-09-20
5 QUANT CALL FACEBOOK	P	2019-08-27	2019-09-20
1000 SHARES SEAGATE TECH	P	2019-04-24	2019-09-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
460			460
714			714
578			578
2,242			2,242
917		218	699
72,414		72,245	169
72,414		70,545	1,869
72,414		66,785	5,629
462			462
49,117		48,005	1,112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			460
			714
			578
			2,242
			699
			169
			1,869
			5,629
			462
			1,112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1000 SHARES SEAGATE TECH	P	2019-04-25	2019-09-20
100 SHARES ADOBE	P	2019-10-18	2019-10-18
2 QUANT CALL FACEBOOK	P	2019-10-15	2019-10-18
3 QUANT CALL FACEBOOK	P	2019-10-15	2019-10-18
8 QUANT CALL QUALCOMM	P	2019-10-15	2019-10-18
400 SHARES IBM CORP	P	2019-10-18	2019-10-18
1 QUANT CALL FACEBOOK	P	2019-10-21	2019-10-25
2 QUANT CALL FACEBOOK	P	2019-10-21	2019-10-25
2 QUANT CALL FACEBOOK	P	2019-10-21	2019-10-25
8 SHARES QUALCOMM	P	2019-10-18	2019-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,117		46,905	2,212
26,562		26,380	182
175			175
265			265
51			51
53,616		53,120	496
66			66
133			133
133			133
644		623	21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,212
			182
			175
			265
			51
			496
			66
			133
			133
			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
92 SHARES QUALCOMM	P	2019-10-18	2019-10-25
100 SHARES QUALCOMM	P	2019-10-18	2019-10-25
800 SHARES QUALCOMM	P	2019-10-18	2019-10-25
1 QUANT CALL PAYPAL	P	2019-11-05	2019-11-05
5 QUANT CALL PAYPAL	P	2019-11-05	2019-11-05
5 QUANT CALL FACEBOOK	P	2019-11-04	2019-11-08
200 SHARES PAYPAL	P	2019-10-22	2019-11-14
200 SHARES PAYPAL	P	2019-10-22	2019-11-14
200 SHARES PAYPAL	P	2019-10-22	2019-11-14
100 SHARES ADOBE	P	2019-10-22	2019-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,403		7,163	240
8,047		7,786	261
64,377		62,604	1,773
101		40	61
507		198	309
697			697
20,516		19,433	1,083
20,516		19,449	1,067
20,517		19,925	592
28,701		26,116	2,585

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			240
			261
			1,773
			61
			309
			697
			1,083
			1,067
			592
			2,585

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SHARES ADOBE	P	2019-10-22	2019-11-15
4 QUANT CALL CISCO	P	2019-10-18	2019-11-15
6 QUANT CALL CISCO	P	2019-10-18	2019-11-15
10 QUANT CALL CISCO	P	2019-10-18	2019-11-15
200 SHARES FACEBOOK	P	2019-08-01	2019-11-15
40 SHARES FACEBOOK	P	2019-08-02	2019-11-15
260 SHARES FACEBOOK	P	2019-08-02	2019-11-15
1000 SHARES CISCO	P	2019-10-18	2019-12-20
1000 SHARES CISCO	P	2019-10-24	2019-12-20
100 SHARES APPL	P	2020-03-19	2020-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,701		26,130	2,571
465			465
698			698
903			903
39,088		38,565	523
7,818		7,542	276
50,814		49,023	1,791
46,912		46,800	112
46,912		46,350	562
24,979		24,410	569

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,571
			465
			698
			903
			523
			276
			1,791
			112
			562
			569

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SHARES BOEING	P	2020-03-19	2020-03-20
1 QUANT CALL MICROSOFT	P	2020-03-20	2020-03-20
100 SHARES MERCK & CO	P	2020-03-19	2020-03-20
100 SHARES MERCK & CO	P	2020-03-19	2020-03-20
100 SHARES MERCK & CO	P	2020-03-19	2020-03-20
100 SHARES QUALCOMM	P	2020-03-20	2020-03-23
100 SHARES AMGEN	P	2020-03-23	2020-03-27
1 QUANT CALL ALPHABET	P	2020-03-23	2020-03-27
10 QUANT TAIWAN SEMICONDUCTR	P	2020-03-20	2020-03-27
200 SHARES JP MORGAN	P	2020-03-23	2020-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,000		9,680	320
43			43
7,180		6,930	250
7,180		6,990	190
7,180		7,035	145
6,250		6,210	40
19,289		18,190	1,099
1,109			1,109
393			393
17,648		15,720	1,928

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			320
			43
			250
			190
			145
			40
			1,099
			1,109
			393
			1,928

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 SHARES JP MORGAN	P	2020-03-23	2020-03-27
100 SHARES MICROSOFT	P	2020-03-19	2020-03-27
100 SHARES MICROSOFT	P	2020-03-20	2020-03-27
100 SHARES MICROSOFT	P	2020-03-20	2020-03-27
100 SHARES MICROSOFT	P	2020-03-20	2020-03-27
200 SHARES QUALCOMM	P	2020-03-20	2020-03-27
100 SHARES ALPHABET	P	2020-03-23	2020-04-01
100 SHARES ALPHABET	P	2020-04-03	2020-04-03
100 SHARES JOHNSON&JOHNSON	P	2020-03-19	2020-04-03
100 SHARES JOHNSON&JOHNSON	P	2020-03-19	2020-04-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,418		15,980	1,438
14,809		14,210	599
14,809		13,686	1,123
14,809		13,890	919
14,809		13,980	829
13,278		12,230	1,048
113,262		101,280	11,982
109,207		108,180	1,027
13,019		12,690	329
13,019		12,720	299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,438
			599
			1,123
			919
			829
			1,048
			11,982
			1,027
			329
			299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1000 SHARES ARCHER-DANIELS	P	2020-04-15	2020-04-17
50 SHARES TAIWAN SEMICONDUCTR	P	2020-03-19	2020-04-17
246 SHARES TAIWAN SEMICONDUCTR	P	2020-03-19	2020-04-17
254 SHARES TAIWAN SEMICONDUCTR	P	2020-03-19	2020-04-17
450 SHARES TAIWAN SEMICONDUCTR	P	2020-03-19	2020-04-17
1 QUANT CALL 3M CO	P	2020-04-20	2020-04-20
3 QUANT CALL 3M CO	P	2020-04-20	2020-04-20
1 QUANT CALL DEERE CO	P	2020-05-07	2020-05-15
1 QUANT CALL SPDR	P	2020-04-20	2020-05-15
4 QUANT CALL 3M CO	P	2020-04-24	2020-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,253		35,640	613
2,592		2,190	402
12,753		10,849	1,904
13,168		11,201	1,967
23,329		19,710	3,619
219		37	182
658		110	548
114			114
104			104
941			941

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			613
			402
			1,904
			1,967
			3,619
			182
			548
			114
			104
			941

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500 SHARES ARCHER-DANIELS	P	2020-05-06	2020-05-18
500 SHARES ARCHER-DANIELS	P	2020-05-06	2020-05-18
100 SHARES DEERE CO	P	2020-05-06	2020-05-18
100 SHARES DEERE CO	P	2020-05-12	2020-05-18
100 SHARES DEERE CO	P	2020-05-12	2020-05-18
100 SHARES GOLDMAN SACHS	P	2020-05-15	2020-05-18
100 SHARES ISHARE US	P	2020-05-13	2020-05-18
100 SHARES JP MORGAN	P	2020-05-13	2020-05-18
300 SHARES JP MORGAN	P	2020-05-13	2020-05-18
100 SHARES LOCKHEED MARTIN	P	2020-05-13	2020-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,923		17,190	733
17,923		17,240	683
13,812		13,242	570
13,812		13,190	622
13,812		12,550	1,262
18,115		17,170	945
15,091		14,110	981
9,054		8,620	434
27,163		25,350	1,813
37,691		36,420	1,271

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			733
			683
			570
			622
			1,262
			945
			981
			434
			1,813
			1,271

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SHARES 3M CO	P	2020-01-28	2020-06-02
100 SHARES 3M CO	P	2020-01-29	2020-06-02
200 SHARES 3M CO	P	2020-03-09	2020-06-02
41 SHARES LOCKHEED	P	2020-06-19	2020-06-22
49 SHARES LOCKHEED	P	2020-06-19	2020-06-22
100 SHARES LOCKHEED MARTIN	P	2020-06-26	2020-07-02
1 QUANT CALL JP MORGAN	P	2020-06-29	2020-07-02
100 SHARES GOLDMAN SACHS	P	2020-06-29	2020-07-02
100 SHARES MERCH CO	P	2020-05-07	2020-07-02
200 SHARES MERCH CO	P	2020-06-12	2020-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,087		16,580	-1,493
15,087		16,180	-1,093
30,174		29,098	1,076
15,358		15,314	44
22,101		22,037	64
36,209		35,850	359
121			121
19,771		19,190	581
7,830		7,560	270
15,660		15,180	480

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,493
			-1,093
			1,076
			44
			64
			359
			121
			581
			270
			480

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SHARES MERCH CO	P	2020-06-15	2020-07-02
200 SHARES MERCH CO	P	2020-06-15	2020-07-02
1 QUANT CALL LOCKHEED	P	2020-07-07	2020-07-10
100 SHARES JP MORGAN	P	2020-06-26	2020-07-10
33 SHARES LOCKHEED	P	2020-07-06	2020-07-15
67 SHARES LOCKHEED	P	2020-07-06	2020-07-15
1 QUANT CALL GOLDMAN SACHS	P	2020-07-10	2020-07-17
3 QUANT CALL MERCK CO	P	2020-07-13	2020-07-17
100 SHARES JP MORGAN	P	2020-07-09	2020-07-17
100 SHARES LOCKHEED MARTIN	P	2020-07-07	2020-07-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,830		7,390	440
15,660		14,744	916
179			179
9,410		9,290	120
12,024		11,953	71
24,461		24,267	194
204			204
124			124
9,703		9,130	573
36,239		35,396	843

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			440
			916
			179
			120
			71
			194
			204
			124
			573
			843

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SHARES LOCKHEED MARTIN	P	2020-07-07	2020-07-17
100 SHARES SELECT SECTOR UTI	P	2020-06-19	2020-07-17
1 QUANT CALL LOCKHEED	P	2020-07-27	2020-07-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,819		33,684	1,135
5,892		5,840	52
229		1,031	-802

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,135
			52
			-802

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

HSING YUAN
JANEJANE HSU

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMER'S ASSOCIATION PO BOX 96011 WASHINGTON, CA 20090	N/A	PUBLIC CHARITY	DONATION	1,400
AMERICAN CANCER SOCIETY PO BOX 883490 SAN FRANCISCO, CA 94188	N/A	501(C)(3)	DONATIONS	100
AMERICAN RED CROSSPO BOX 512006 LOS ANGELES, CA 90051	N/A	PUBLIC CHARITY	DONATION	200
Total . . . . ▶ **3a**				27,267

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMITABHA BUDDHIST SOCIETY OF USA 650 S BERNARDO AVE SUNNYVALE, CA 94087	N/A	PUBLIC CHARITY	DONATIONS	4,000
BUDDHIST TZU CHI FOUNDATION 2355 OAKLAND ROAD SAN JOSE, CA 95131	N/A	PUBLIC CHARITY	DONATION	900
CHANG SEN XUE LONGEVITY ASSOCIATION OF U 807 E GARVEY AVE MONTEREY PARK, CA 91755	N/A	PUBLIC CHARITY	DONATION	1,000
Total . . . . ▶ **3a**				27,267

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHINESE CHRISTIAN HERALD CRUSADES 156-03 HORACE HARDING EXPRESSWAY FLUSHING, NY 11367	N/A	PUBLIC CHARITY	DONATION	1,447
DEFENDERS OF WILDLIFE 1130 17TH STREET NW WASHINGTON, DC 20036	N/A	PUBLIC CHARITY	DONATION	150
DOCTORS WITHOUT BORDERS USA PO BOX 5023 HAGERSTOWN, MD 21741	N/A	PUBLIC CHARITY	DONATION	300
Total . . . . ▶ **3a**				27,267

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ENVIRONMENTAL DEFENSE FUND 1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	N/A	PUBLIC CHARITY	DONATIONS	400
HABITAT FOR HUMANITY EASTBAY 2619 BROADWAY OAKLAND, CA 94612	N/A	PUBLIC CHARITY	DONATION	400
HUA KUANG CHINESE READING ROOM 4000 MIDDLEFIELD ROAD H-4 PALO ALTO, CA 94303	N/A	PUBLIC CHARITY	DONATION	100
Total . . . . ▶ **3a**				27,267

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INTERNATIONAL CONSERVATION CAUCUS FOUNDATION PO BOX 1867 MERRIFIELD, VA 221168067	N/A	PUBLIC CHARITY	DONATION	200
KQED2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	N/A	PUBLIC CHARITY	DONATION	200
LUCILE PACKARD FOUNDATION 400 HAMILTON AVENUE SUITE 340 PALO ALTO, CA 94301	N/A	PUBLIC CHARITY	DONATION	500
Total . . . . ▶ **3a**				27,267

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL WILDLIFE FEDERATION P O BOX 1583 MERRIFIELD, VA 22116	N/A	PUBLIC CHARITY	DONATION	200
SAVE OUR SHORES 345 LAKE AVENUE SUITE A SANTA CRUZ, CA 95062	N/A	PUBLIC CHARITY	DONATION	250
SECOND HARVEST FOOD BANK 750 CURTNER AVE SAN JOSE, CA 95125	N/A	PUBLIC CHARITY	DONATION	5,000
Total . . . . ▶ **3a**				27,267

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SMILE TRAIN633 THIRD AVENUE NEW YORK, NY 10017	N/A	PUBLIC CHARITY	DONATIONS	1,000
SPECIAL OLYMPICS 3480 BUSKIRK AVE STE 340 PLEASANT HILL, CA 94523	N/A	PUBLIC CHARITY	DONATION	300
THE NATURE CONSERVANCY 4245 N FAIRFAX DRIVE SUITE 100 ARLINTON, VA 22203	N/A	PUBLIC CHARITY	DONATION	420
Total . . . . ▶ **3a**				27,267

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE SALVATION ARMY DEPT B31SN PO BOX 2D SAN JOSE, CA 95109	N/A	PUBLIC CHARITY	DONATIONS	200
TIGER HAVEN INC237 HARVEY ROAD KINGSTON, TN 37763	N/A	PUBLIC CHARITY	DONATIONS	300
UC BERKELEY FOUNDATION 2080 ADDISON STE 4200 BERKELEY, CA 94720	N/A	PUBLIC CHARITY	DONATION	1,000
Total . . . . ▶ **3a**				27,267

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UC SANTA BARBARA FOUNDATION UC SANTA BARBARA FOUNDATION SANTA BARBARA, CA 93106	N/A	PUBLIC CHARITY	DONATION	1,000
US SAN DIEGO FOUNDATION 9500 GILMAN DRIVE 0940 LA JOLLA, CA 92093	N/A	PUBLIC CHARITY	DONATION	1,000
WORLD VISIONPO BOX 70399 TACOMA, WA 98481	N/A	PUBLIC CHARITY	DONATION	5,200
Total . . . . ▶ **3a**				27,267

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 20037	N/A	PUBLIC CHARITY	DONATION	100
Total . . . . ▶ **3a**				27,267

TY 2019 Accounting Fees Schedule

Name: ARDOR FOUNDATION

EIN: 27-3251837

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	1,795	0		1,795

TY 2019 Investments Corporate Stock Schedule

Name: ARDOR FOUNDATION

EIN: 27-3251837

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
200 SHARES GOLDMAN SACHS GROUP	39,640	39,591
400 SHARES IBM	50,365	49,157
100 SHARES LOCKHEED MARTIN CORP	34,228	37,892
300 SHARES MERCK CO INC	23,090	24,072
100 SHARES SPDR GOLD SHARES ETF	15,840	18,543

TY 2019 Other Expenses Schedule

Name: ARDOR FOUNDATION

EIN: 27-3251837

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	60	0		60

TY 2019 Taxes Schedule

Name: ARDOR FOUNDATION

EIN: 27-3251837

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IRS TAX	600	600		0