

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2020 , and ending 07-31-2020

Name of foundation THE RIDGEFIELD FOUNDATION		A Employer identification number 13-6093563	
% MARGOT GIBIS			
Number and street (or P.O. box number if mail is not delivered to street address) 240 BRANCHVILLE ROAD	Room/suite	B Telephone number (see instructions) (475) 215-5690	
City or town, state or province, country, and ZIP or foreign postal code RIDGEFIELD, CT 06877		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input checked="" type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 0		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	0	0			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	50			50
	24 Total operating and administrative expenses. Add lines 13 through 23	50		0	50
	25 Contributions, gifts, grants paid	69,701			0
26 Total expenses and disbursements. Add lines 24 and 25	69,751		0	50	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-69,751				
b Net investment income (if negative, enter -0-)			0		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	69,751	0	0
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 0 Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	69,751	0	0	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	69,751	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	69,751	0		
30 Total liabilities and net assets/fund balances (see instructions) .	69,751	0		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	69,751
2 Enter amount from Part I, line 27a	2	-69,751
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,232	3,406,794	0.001242
2017	4,597	73,457	0.062581
2016	3,993	76,482	0.052208
2015	4,148	70,382	0.058936
2014	4,267	80,047	0.053306
2 Total of line 1, column (d)			2 0.228273
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.045655
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 4,329
5 Multiply line 4 by line 3			5 198
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 198
8 Enter qualifying distributions from Part XII, line 4			8 50

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total amount due and overpayment are calculated at the bottom.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes' checkbox, and 'No' checkbox. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 covering questions about controlled entities, distributions, public inspection requirements, books in care, and nonexempt charitable trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b covering questions about disqualifying acts, taxes on failure to distribute income, and business holdings.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities.	1a 0
b	Average of monthly cash balances.	1b 4,395
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 4,395
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2 0
3	Subtract line 2 from line 1d.	3 4,395
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 66
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 4,329
6	Minimum investment return. Enter 5% of line 5.	6 126

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)		
1	Minimum investment return from Part X, line 6.	1 126
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 0
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b
c	Add lines 2a and 2b.	2c 0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3 126
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 126
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 126

Part XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a 50
b	Program-related investments—total from Part IX-B.	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2 0
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required).	3a 0
b	Cash distribution test (attach the required schedule).	3b 0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 50
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 50

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				126
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 2018, 2017, 2016		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	226			
b From 2015.	655			
c From 2016.	244			
d From 2017.	983			
e From 2018.	0			
f Total of lines 3a through e.	2,108			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>50</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				50
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	76			76
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,032			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	150			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	1,882			
10 Analysis of line 9:				
a Excess from 2015.	655			
b Excess from 2016.	244			
c Excess from 2017.	983			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> THE LEIR FOUNDATION INC 240 BRANCHVILLE ROAD RIDGEFIELD, CT 06877	RELATED PARTY		TRANSFER OF CASH DUE TO MERGER WITH LEIR FOUNDATION	69,701
Total			▶ 3a	69,701
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARGOT GIBIS 240 BRANCHVILLE ROAD RIDGEFIELD, CT 06877	PRESIDENT/DIRECTOR 1.0	0	0	0
JEAN WAGENER 240 BRANCHVILLE RAOD RIDGEFIELD, CT 06877	DIRECTOR/BOARD MEMBER 1.0	0	0	0
SUNHEE KIM GERTZ 240 BRANCHVILLE ROAD RIDGEFIELD, CT 06877	DIRECTOR/SEC/ASST TREAS 1.0	0	0	0
MARKUS FUCHS 240 BRANCHVILLE ROAD RIDGEFIELD, CT 06877	DIRECTOR 1.0	0	0	0
JOSEPH WHALEN 240 BRANCHVILLE ROAD RIDGEFIELD, CT 06877	CHAIR/DIRECTOR/TREASURER 1.0	0	0	0
LAURIE KUHN 240 BRANCHVILLE ROAD RIDGEFIELD, CT 06877	ASSISTANT SECRETARY 1.0	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE RIDGEFIELD FOUNDATION

EIN: 13-6093563

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE EQUIPMENT	2006-07-01	4,005	4,005	M5					
FURN & FIXTURES	2010-06-30	10,767	10,767	SL	7				
FURN & FIXTURES	2010-06-30	2,723	2,723	M7					
FURN & FIXTURES	2010-06-30	2,271	2,271	M7					
COMPUTERS	2008-07-01	6,400	6,400	SL	5				
FURN & FIXTURES	2008-07-01	1,181	1,181	SL	7				
ELEC WATER HEATER	2008-07-01	2,800	2,800	SL	7				
OFFICE EQUIPMENT	2008-07-01	3,931	3,931	SL	5				
OFFICE EQUIPMENT	2009-07-01	88	88	SL	5				
COMPUTERS	2009-07-01	6,085	6,085	SL	5				
FURN & FIXTURES	2009-07-01	2,106	2,106	SL	7				
COMPUTER	2010-03-12	764	764	SL	5				
FURN & FIXTURES	2011-04-08	890	890	SL	7				
FURN & FIXTURES	2011-10-07	261	261	SL	7				
OFFICE EQUIPMENT	2011-02-04	300	300	SL	5				
FURN & FIXTURES	2012-04-12	765	736	SL	7	0			
FURN & FIXTURES	2012-05-11	245	233	SL	7	0			
FURN & FIXTURES	2012-09-07	93	82	SL	7	0			
FURN & FIXTURES	2012-08-03	103	96	SL	7	0			
FURN & FIXTURES	2013-06-30	1,140	896	SL	7	0			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURN & FIXTURES	2014-06-06	1,174	770	SL	7	0			
COMPUTER	2014-03-07	2,461	2,378	SL	5	0			
PHONE SYSTEM - AVA	2016-03-30	8,705	4,788	SL	5	0			
COMPUTER	2018-12-31	908		SL	5	0			

**TY 2019 Land, Etc.
Schedule**

Name: THE RIDGEFIELD FOUNDATION

EIN: 13-6093563

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT	4,005	4,005		
FURN & FIXTURES	10,767	10,767		
FURN & FIXTURES	2,723	2,723		
FURN & FIXTURES	2,271	2,271		
COMPUTERS	6,400	6,400		
FURN & FIXTURES	1,181	1,181		
ELEC WATER HEATER	2,800	2,800		
OFFICE EQUIPMENT	3,931	3,931		
OFFICE EQUIPMENT	88	88		
COMPUTERS	6,085	6,085		
FURN & FIXTURES	2,106	2,106		
COMPUTER	764	764		
FURN & FIXTURES	890	890		
FURN & FIXTURES	261	261		
OFFICE EQUIPMENT	300	300		
FURN & FIXTURES	765	736	29	
FURN & FIXTURES	245	233	12	
FURN & FIXTURES	93	82	11	
FURN & FIXTURES	103	96	7	
FURN & FIXTURES	1,140	896	244	
FURN & FIXTURES	1,174	770	404	
COMPUTER	2,461	2,378	83	
PHONE SYSTEM - AVA	8,705	4,788	3,917	
COMPUTER	908	0	908	

TY 2019 LiquidationExplanationStmt

Name: THE RIDGEFIELD FOUNDATION

EIN: 13-6093563

Statement: THE RIDGEFIELD FOUNDATION HAS MERGED INTO THE LEIR FOUNDATION, EIN 06-1466481. SEE ATTACHMENT A FOR DETAILS OF THE MERGER. THE RIDGEFIELD FOUNDATION HAS TRANSFERRED ITS REMAINING CASH BALANCE TO THE LEIR FOUNDATION IN THE AMOUNT OF \$69,701 ON 01/23/2020.

TY 2019 Other Expenses Schedule**Name:** THE RIDGEFIELD FOUNDATION**EIN:** 13-6093563**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL SERVICE FEE	50			50

Ridgefield Foundation, Inc
 EIN 13-6093563
 Attachment to 2020 Form 990PF
 For Final Short Year End July 31, 2020

Analysis of tax attributes transferred to Leir Foundation, Inc as of 12/31/19 in Furtherance of the merger of Ridgefield Foundation, Inc into Leir Foundation, Inc (EIN 06-1466481), a 501(c)(3) private foundation, on November 8, 2018

	Assets	Percentage
Assets distributed to the Leir Foundation, Inc in 2019	71,352,783	99.902%
Assets remaining with Ridgefield Foundation Inc at 12/31/19	69,751	0.098%
	<u>71,422,534</u>	<u>100.000%</u>

NOTE: The remaining assets of \$69,701 were distributed to Leir Foundation in 1/23/2020 and \$50 was paid for a service fee.

Ridgefield Foundation, Inc 2019 Part V (per attached)

	Adjusted Qual Dist	Transfer to Leir Foundation As of 12/31/19	Remaining With Ridgefield As of 1/1/2020
2018	4,707,671	4,703,074	4,597
2017	4,088,213	4,084,220	3,993
2016	4,246,927	4,242,779	4,148
2015	4,368,779	4,364,512	4,267
2014	3,983,713	3,979,823	3,890
	<u>21,395,303</u>	<u>21,374,408</u>	<u>20,895</u>

	Net Value of Non-Charit Use Assets	Transfer to Leir Foundation For 2019	Remaining With Ridgefield As of 1/1/2020
2018	75,217,165	75,143,708	73,457
2017	78,315,199	78,238,717	76,482
2016	72,068,375	71,997,993	70,382
2015	81,964,869	81,884,822	80,047
2014	80,518,991	80,440,356	78,635
	<u>388,084,599</u>	<u>387,705,597</u>	<u>379,002</u>

Ridgefield Foundation 2019 Excess Distribution Carryover
Per attached copy of Ridgefield Foundation, Inc Part XIII of their 2019 990-PF

Carryover from 2018:

	Available	Used by Ridge Fdn in 2019	Still Available For 2019	Trans to Leir Fdn for 2019 99.902%	Left with Ridgefield Fdn for 2020
2014	84,166	84,166	0	0	0
2015	317,175	86,458	230,717	230,491	226
2016	668,020		668,020	667,365	655
2017	248,991		248,991	248,747	244
2018	1,002,983		1,002,983	1,002,000	983
	<u>2,321,335</u>	<u>170,624</u>	<u>2,150,711</u>	<u>2,148,603</u>	<u>2,108</u>