Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 07-01-2019 , and ending 06-30-2020

Name of foundation
THELMA DOELGER CHARITABLE TRUST

% JOHN NICOLAI TRUSTEE

Number and street (or P.O. box number if mail is not delivered to street address)
950 JOHN DALY BOULEVARD SUITE 300

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
DALY CITY, CA 940153004

A Employer identification number
94-3318483

B Telephone number (see instructions)
(650) 755-2333

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 16,396,452

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	35,858	35,858		
	4	Dividends and interest from securities	407,154	407,154		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	755,162			
	b	Gross sales price for all assets on line 6a 3,234,918				
	7	Capital gain net income (from Part IV, line 2)		755,162		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,198,174	1,198,174		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	155,631	77,816		77,816
	14	Other employee salaries and wages	26,055	13,028		13,027
	15	Pension plans, employee benefits	1,894	947		947
	16a	Legal fees (attach schedule)	3,551	0	0	3,551
	b	Accounting fees (attach schedule)	15,399	0	0	15,399
	c	Other professional fees (attach schedule)	2,975	2,975		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,822			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	28,245	14,123		14,122
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	8,901	4,033		4,868
	24	**Total operating and administrative expenses.** Add lines 13 through 23	252,473	112,922	0	129,730
	25	Contributions, gifts, grants paid	734,000			734,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	986,473	112,922	0	863,730
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	211,701			
	b	**Net investment income** (if negative, enter -0-)		1,085,252		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	1,527,218	996,466	996,466
3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	6,913,724	6,693,141	12,090,794
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,974,447	2,937,483	3,309,192
14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,415,389	10,627,090	16,396,452
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	15,237,934	15,993,096	
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds	-4,822,545	-5,366,006	
29	**Total net assets or fund balances** (see instructions)	10,415,389	10,627,090	
30	**Total liabilities and net assets/fund balances** (see instructions)	10,415,389	10,627,090	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,415,389
2	Enter amount from Part I, line 27a	2	211,701
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,627,090
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	10,627,090

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	755,162
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	849,840	16,924,944	0.050212
2017	810,490	17,066,651	0.04749
2016	772,500	16,295,498	0.047406
2015	640,586	15,702,132	0.040796
2014	629,159	15,530,029	0.040512

2	**Total** of line 1, column (d)	2	0.226416
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.045283
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	17,107,394
5	Multiply line 4 by line 3	5	774,674
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,853
7	Add lines 5 and 6	7	785,527
8	Enter qualifying distributions from Part XII, line 4 , ...	8	863,730

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	10,853
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	10,853
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	10,853
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a — 8,800		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	8,800
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,053
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶JOHN NICOLAI TRUSTEE Telephone no. ▶(650) 755-2333

Located at ▶950 JOHN DALY BLVD 300 DALY CITY CA ZIP+4 ▶940153004

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☑ Yes ☐ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
D EUGENE RICHARD 950 JOHN DALY BOULEVARD SUITE 300 DALY CITY, CA 940153004	TRUSTEE 5.0	51,877	0	0
JOHN R VIOLET 950 JOHN DALY BOULEVARD SUITE 300 DALY CITY, CA 940153004	TRUSTEE 5.0	51,877	0	0
JOHN F NICOLAI 950 JOHN DALY BOULEVARD SUITE 300 DALY CITY, CA 940153004	TRUSTEE 5.0	51,877	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,255,905
b	Average of monthly cash balances	1b	2,112,008
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	17,367,913
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	17,367,913
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	260,519
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,107,394
6	**Minimum investment return.** Enter 5% of line 5	6	855,370

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	855,370
2a	Tax on investment income for 2019 from Part VI, line 5	2a	10,853		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	10,853
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	844,517
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	844,517
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	844,517

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	863,730
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	863,730
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	10,853
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	852,877

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					844,517
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				706,558	
b Total for prior years: 2017 , 2016 , 2015					
3 Excess distributions carryover, if any, to 2019:					
a From 2014.					
b From 2015.	0				
c From 2016.	0				
d From 2017.	0				
e From 2018.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 863,730					
a Applied to 2018, but not more than line 2a				706,558	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2019 distributable amount.					157,172
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					687,345
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9:					
a Excess from 2015. . . .					
b Excess from 2016. . . .	0				
c Excess from 2017. . . .	0				
d Excess from 2018. . . .	0				
e Excess from 2019. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JOHN NICOLAI
950 JOHN DALY BOULEVARD SUITE 300
DALY CITY, CA 94015
(650) 755-2333

b The form in which applications should be submitted and information and materials they should include:

THE ATTACHED GRANT APPLICATION FORM REFLECTS ALL REQUIREMENTS. SEE ATTACHMENT 11.

c Any submission deadlines:

THERE ARE NO SUBMISSION DEADLINES.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

AWARDS ARE LIMITED TO CHARITABLE ORGANIZATIONS OPERATING WITHIN CALIFORNIA AND SUBJECT TO JURISDICTION OF ITS ATTORNEY GENERAL.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				734,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	35,858	
4 Dividends and interest from securities. . . .			14	407,154	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	755,162	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				1,198,174	

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,198,174

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date: 2020-10-27	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MIKE SALES				P01770943

Firm's name ▶ ERNST & YOUNG US LLP | Firm's EIN ▶

Firm's address ▶ 99 WOOD AVENUE SOUTH
ISELIN, NJ 08830 | Phone no. (732) 516-4200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VAIL RESORT INC.	P		2020-03-17
AB GLOBAL	P		2020-03-17
BERSTEIN INTERMEDIATE	P		2020-03-17
APPLE	P		2019-11-06
COCA COLA CO.	P		2019-11-06
EQUITY RESIDENTIAL			2019-11-06
JOHNSON & JOHNSON	P		2019-11-06
LOCKHHEED	P		2019-11-06
PROCTER & GAMBLE CO	P		2019-11-06
EQUITY RESIDENTIAL	P		2019-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
333,912		221,276	112,636
628,717		646,243	-17,526
645,516		639,843	5,673
128,301		36,635	91,666
52,704		22,286	30,418
85,663		29,031	56,632
65,630		30,390	35,240
75,637		18,771	56,866
120,204		53,055	67,149
87,776		29,433	58,343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			112,636
			-17,526
			5,673
			91,666
			30,418
			56,632
			35,240
			56,866
			67,149
			58,343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
LOCKHEED MARTIN CORP	P		2019-10-09
GENERAL ELECTRIC	P		2019-09-11
VISA INC.	P		2019-09-11
WELLS FARGO & CO.	P		2019-09-11
REIT GAIN AND SALE	P		2020-03-17
REIT GAIN AND SALE	P		2020-03-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
192,515		46,774	145,741
112,084		459,175	-347,091
350,213		79,445	270,768
341,674		167,399	174,275
8,248		0	8,248
6,124		0	6,124

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			145,741
			-347,091
			270,768
			174,275
			8,248
			6,124

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARIN HUMANE SOCIETY 171 BEL MARIN KEYS BLVD NOVATO, CA 94949	NONE	PC	Charitable Contribution to support charity's mission to improve the lives of animals and people through advocacy, education, and support	75,000
PENINSULA HUMANE SOCIETY 12 AIRPORT BLVD SAN MATEO, CA 94401	NONE	PC	Charitable Contribution to support charity's mission to support humane service to needy animals	75,000
SAN FRANCISCO SPCA 2500 16TH STREET SAN FRANCISCO, CA 94103	NONE	PC	Charitable Contribution to support charity's mission to save and protect animals, and provide care and treatment	75,000
Total . . . . ▶ **3a**				734,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CURI ODYSSEY (FORMERLY COYOTE POINT MUSEUM) 1651 COYOTE POINT DRIVE SAN MATEO, CA 94401	NONE	PC	Charitable Contribution to support charity's mission to help children acquire the tools to deeply understand the changing world	25,000
SAN FRANCISCO ZOOLOGICAL SOCIETY 1 ZOO ROAD SAN FRANCISCO, CA 94132	NONE	PC	Charitable Contribution to support charity's mission to connect people with wildlife, inspire caring for nature and advance conservation action	55,000
MID-PENINSULA BOYS & GIRLS CLUB INC 200 N QUEBEC STREET SAN MATEO, CA 94401	NONE	PC	Charitable Contribution to support charity's mission to inspire and enable all young people to reach their full potential as productive, responsible and caring citizens	10,000
Total . . . . ▶ **3a**				734,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAN FRANCISCO BAY AREA BOY SCOUTS OF AMERICA PO BOX 27548 SAN FRANCISCO, CA 94127	NONE	PC	Charitable Contribution to support charity's mission to prepare young people to make ethical and moral choices over their lifetimes by instilling in them the values of the Scout Oath and Law	3,750
PENINSULA FAMILY SERVICE 24 SECOND AVENUE SAN MATEO, CA 94401	NONE	PC	Charitable Contribution to support charity's mission to strengthen and maintain local families	5,000
OPERATION SANTA CLAUS 10 WEMBLEY DRIVE DALY CITY, CA 94015	NONE	PC	Charitable Contribution to support charity's mission to spread the good cheer of Santa.	4,000
Total . . . . ▶ **3a**				734,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
POLICE ATHLETIC LEAGUE OF DALY CITY 333 90TH STREET DALY CITY, CA 94015	NONE	PC	Charitable Contribution to support charity's mission to help the youth through healthy athletics	7,500
MARINE MAMMAL CENTER MARIN HEADLANDS 1065 FORT CRONKHIT SAUSALITO, CA 94965	NONE	PC	Charitable Contribution to support charity's mission to expand knowledge about marine mammals and inspire their global conservation	30,000
CALIFORNIA ACADEMY OF SCIENCES 55 CONCOURSE DR GOLDEN GATE PARK SAN FRANCISCO, CA 94118	NONE	PC	Charitable Contribution to support charity's mission to explore, explain, and sustain life on Earth	5,000
Total . . . . ▶ **3a**				734,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST ANTHONY'S FOUNDATION 121 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	NONE	PC	Charitable Contribution to support charity's mission to provide shelter, housing, meals, medical care, clothing and furniture, rehabilitation services, and senior services	25,000
SAMARITAN HOUSE 1515 SOUTH CLAREMONT STREET SAN MATEO, CA 94402	NONE	PC	Charitable Contribution to support charity's mission to provide services to help meet the essential daily needs of low-income people within San Mateo County, California	25,000
GIRL SCOUTS OF NORTHERN CALIFORNIA 4825 OLD REDWOOD HWY SANTA ROSA, CA 95403	NONE	PC	Charitable Contribution to support charity's mission to build girls of courage, confidence, and character who make the world a better place	7,500
Total . . . . ▶ **3a**				734,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SALVATION ARMY832 FOLSON STREET SAN FRANCISCO, CA 94119	NONE	PC	Charitable Contribution to support charity's mission to preach the gospel of Jesus Christ and to meet human needs in His name without discrimination	7,500
SAN MATEO COUNTY HISTORICAL ASSOCIATION 777 HAMILTON STREET REDWOOD CITY, CA 94063	NONE	PC	Charitable Contribution to support charity's mission to enrich, excite and educate through understanding, preserving and interpreting the history of San Mateo County	5,000
PENINSULA ASSOCIATION FOR RETARDED CHILDRENADULTS 1750 EL CAMINO REAL 105 BURLINGAME, CA 94010	NONE	PC	Charitable Contribution to support charity's mission to enrich the lives of people with developmental disabilities and those of their families	5,000
Total . . . . ▶ **3a**				734,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DALY CITY PUBLIC LIBRARY 40 WEMBLEY DRIVE DALY CITY, CA 94015	NONE	PC	Charitable Contribution to support charity's mission to provide residents in Daly City with access to a variety of books	5,000
SUPPORTERS OF THE DOELGER SENIOR CENTER PO BOX 3581 DALY CITY, CA 94015	NONE	PC	Charitable Contribution to support charity's mission to improve the quality of life for seniors and adults in Daly City and surrounding areas	70,000
SAN FRANCISCO SUICIDE PREVENTION PO BOX 191350 SAN FRANCISCO, CA 94119	NONE	PC	Charitable Contribution to support charity's mission to provide emotional support, education, assistance and intervention as necessary to all persons in crisis and those impacted by them	5,000
Total . . . . ▶ **3a**				734,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STAR VISTA - YOUTH & FAMILY ENRICHMENT SERVICES 610 ELM STREET SUITE 212 SAN CARLOS, CA 94070	NONE	PC	Charitable Contribution to support charity's mission to strengthen communities by empowering children, youth, adults and families to overcome challenges through education, counseling and residential services	5,000
MEALS ON WHEELS OF SAN FRANCISCO 1375 FAIRFAX AVENUE SAN FRANCISCO, CA 94124	NONE	PC	Charitable Contribution to support charity's mission to provide isolated homebound seniors in San Francisco with nutritious meals, daily human contact, and supportive services	15,000
DR NORMAN SHUMWAY ENDOWED FAMILY OF FUNDS DEPARTMENT OF CARDIOTHORACIC SURGER PO BOX 4066 SAN MATEO, CA 94404	NONE	PC	Charitable Contribution to support charity's mission to improve patient health through continual scientific innovation, revolutionary operative care, and exemplary surgical education	125,000
Total . . . . ▶ **3a**				734,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DALY CITY YOUTH HEALTH CENTER 2780 JUNIPERO SERRA BLVD DALY CITY, CA 94015	NONE	PC	Charitable Contribution to support charity's mission to provide services that support young people's mental and physical health and well being	10,000
SAN MATEO COUNTY HEALTH FOUNDATION 222 39TH AVENUE SAN MATEO, CA 94403	NONE	PC	Charitable Contribution to support charity's mission to promote and champion the health and well being of all residents of San Mateo community	10,000
PACIFIC SKYLINE COUNCIL BOY SCOUTS OF AMERICA 1150 CHESS DRIVE FOSTER CITY, CA 94404	NONE	PC	Charitable Contribution to support charity's mission to build stronger family bonds and help youth reach their full potential by instilling values that last a lifetime	3,750
Total . . . . ▶ **3a**				734,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YMCA CAMP JONES GULCH 11000 Pescadero Rd La Honda, CA 94020	NONE	PC	Charitable Contribution to support charity's mission to ensure that kids of all ages, and families of all configurations, experience the outdoors	5,000
HUMANE SOCIETY WILDLIFE LAND TRUST 2100 L STREET NW WASHINGTON DC, DC 20037	None	PC	Charitable Contribution to support charity's mission to celebrate and protect wild animals by creating permanent sanctuaries, preserving and enhancing natural habitat and confronting cruelty	10,000
LANDPATHS618 4th St217 Santa Rosa, CA 95404	None	PC	Charitable Contribution to support charity's mission to foster a love of the land in Sonoma County	5,000
Total . . . . ▶ **3a**				734,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMINAR2600 S El Camino Real Suite 200 San Mateo, CA 94403	None	PC	Charitable Contribution to support charity's mission to provide community-based services for adults with disabilities and mental health conditions	5,000
GATEPATH350 Twin Dolphin Drive Suite 123 Redwood City, CA 94065	NONE	PC	Charitable Contribution to support charity's mission to enable disabled children and adults to actively participate in their schools, community, workplaces and at home	5,000
PENINSULA VOLUNTEERS INC MEALS ON WHEELS 800 Middle Avenue Menlo Park, CA 94025	NONE	PC	Charitable Contribution to support charity's mission to provide innovative services and housing to support aging adults in the mid- peninsula and silicon valley	10,000
Total . . . . ▶ **3a**				734,000

TY 2019 Accounting Fees Schedule

Name: THELMA DOELGER CHARITABLE TRUST

EIN: 94-3318483

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PREP. OF RETURNS AND REPORTS	15,399			15,399

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TY 2019 All Other Program Related Investments Schedule

Name: THELMA DOELGER CHARITABLE TRUST

EIN: 94-3318483

Category	Amount
NONE	

TY 2019 Compensation Explanation

Name: THELMA DOELGER CHARITABLE TRUST

EIN: 94-3318483

Person Name	Explanation
JOHN F NICOLAI	== TOTAL COMPENSATION FOR SERVICES PROVIDED BY THE TRUSTEES IS REVIEWED AND ALLOWED BY THE SUPERIOR COURT OF CALIFORNIA, COUNTY OF SAN MATEO. THE COMPENSATION PAID TO THE TRUSTEES HAS BEEN SET AT 0.9% OF THE FAIR MARKET VALUE OF THE ASSETS OF THE FOUNDATION. UPON ALLOWANCE OF THE COMPENSATION BY THE COURT, THE TRUSTEES REVIEW AND ALLOCATE THE COMPENSATION AMONGST THE TRUSTEES BASED ON EXPERIENCE AND HISTORY WITH THE FOUNDATION. THE COMPENSATION IS THEN PAID IN THE YEAR FOLLOWING THE YEAR IN WHICH THE SERVICES ARE PROVIDED. TRUSTEE COMPENSATION REPORTED HERE IS BASED ON SERVICES PERFORMED IN FISCAL YEAR ENDED 6/30/19.

TY 2019 Depreciation Schedule

Name: THELMA DOELGER CHARITABLE TRUST

EIN: 94-3318483

TY 2019 Investments Corporate Stock Schedule

Name: THELMA DOELGER CHARITABLE TRUST

EIN: 94-3318483

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABM INDUSTRIES (14,000 SH)	232,507	508,200
BANKAMERICA CORP (9,005 SH)	285,201	213,869
CHEVRON CORP (5,000 SH)	188,225	446,150
EXXON MOBIL (6,000 SH)	240,568	268,320
GENERAL ELECTRIC (12,000 SH)	0	0
JOHNSON & JOHNSON (5,500 SH)	295,496	773,465
PFIZER INC (12,000 SH)	379,364	392,400
VERIZON (7,000 SH)	290,745	385,910
BB&T (9,000 SH)	0	0
PROCTER & GAMBLE (6,000 SH)	284,271	717,420
COCA COLA CO. (13,000 SH)	277,839	580,840
3M COMPANY (4,000 SH)	302,150	693,360
AT&T (8,000 SH)	301,571	241,840
WELLS FARGO & CO. (8,000 SH)	0	0
BLACKROCK INC. (1,500 SH)	254,508	816,135
INTEL CORP. (12,000 SH)	241,720	717,960
VISA INC (3,000 SH)	114,958	579,510
WALGREEN CO (6,000 SH)	228,392	254,340
LOCKHEED MARTIN (2,000 SH)	183,201	729,840
APPLE (3,000 SH)	184,695	1,094,400
STARBUCKS CORP (5,000 SH)	264,160	367,950
VAIL RESORTS INC (2,500 SH)	0	0
ABBOTT LABS (4,000 SH)	160,598	365,720
GILEAD SCI INC. (4,000 SH)	291,673	307,760
CITIGROUP INC. (3,500 SH)	249,346	178,850
JP MORGAN CHASE & CO(2,100 SH)	236,228	197,526
BERKSHIRE HATHAWAY (1,500 SH)	329,986	267,765
MICROSOFT CORP. (2,400 SH)	368,238	488,424
CHARLES SCHWAB CORP (6,000 SH)	215,916	202,440
TRUST FINANCIAL CORP(8,000 SH)	291,585	300,400

TY 2019 Investments - Other Schedule

Name: THELMA DOELGER CHARITABLE TRUST

EIN: 94-3318483

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WELLS FARGO HIGH INCOME	AT COST	249,472	212,021
BERNSTEIN AB	AT COST	0	0
BERNSTEIN INTERMEDIATE	AT COST	0	0
AMERICAN CAMPUS	FMV	189,208	349,600
EQUITY RESIDENTIAL	FMV	221,792	470,560
AB GLOBAL MONEY MARKET	AT COST	1,277,226	1,277,226
US TREASURY BILL	AT COST	999,785	999,785

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TY 2019 Legal Fees Schedule

Name: THELMA DOELGER CHARITABLE TRUST

EIN: 94-3318483

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	3,551			3,551

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TY 2019 Other Expenses Schedule

Name: THELMA DOELGER CHARITABLE TRUST

EIN: 94-3318483

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	5,925	2,963		2,962
INSURANCE - OFFICE	371	185		186
CALIFORNIA FILING FEES	10			10
INSURANCE - TRUSTEES	1,770	885		885
MEMBERSHIP EXPENSE	750			750
CA REG OF ALLOCATION TR AG FEE	75			75

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TY 2019 Other Income Schedule

Name: THELMA DOELGER CHARITABLE TRUST

EIN: 94-3318483

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME-RECOVERY OF LEGAL FEES			

TY 2019 Other Professional Fees Schedule

Name: THELMA DOELGER CHARITABLE TRUST

EIN: 94-3318483

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BERNSTEIN INV. MNGMT FEES	2,975	2,975		

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TY 2019 Taxes Schedule

Name: THELMA DOELGER CHARITABLE TRUST

EIN: 94-3318483

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	9,822			