

For calendar year 2019, or tax year beginning 07-01-2019, and ending 06-30-2020

Name of foundation LEO ADLER COMMUNITY FUND UMA		A Employer identification number 93-6289087	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 0634		B Telephone number (see instructions) (503) 464-3580	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 21,466,300		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	200			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	500,748	500,748		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	156,804			
	b Gross sales price for all assets on line 6a 6,353,284				
	7 Capital gain net income (from Part IV, line 2) . . .		156,804		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	136,400	56		
	12 Total. Add lines 1 through 11	794,152	657,608		
	13 Compensation of officers, directors, trustees, etc.	259,878	233,890		25,988
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	32,624	0	0	32,624
	b Accounting fees (attach schedule)	2,000	0	0	2,000
	c Other professional fees (attach schedule)	52,000	46,800		5,200
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	20,858	6,996		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	1,259	0	0	1,259
	22 Printing and publications	6,782	0	0	6,782
	23 Other expenses (attach schedule)	21,129			21,129
	24 Total operating and administrative expenses. Add lines 13 through 23	396,530	287,686	0	94,982
	25 Contributions, gifts, grants paid	1,330,165			1,330,165
	26 Total expenses and disbursements. Add lines 24 and 25	1,726,695	287,686	0	1,425,147
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-932,543			
	b Net investment income (if negative, enter -0-)		369,922		
c Adjusted net income (if negative, enter -0-) . . .				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		8,054	8,054
	2 Savings and temporary cash investments	876,645	1,086,694	1,086,694
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	14,471,303	1,394,079	1,607,240
	c Investments—corporate bonds (attach schedule)	4,196,445	3,968,795	4,129,915
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		12,157,953	14,634,397
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	19,544,393	18,615,575	21,466,300	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	19,544,393	18,615,575	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	19,544,393	18,615,575		
30 Total liabilities and net assets/fund balances (see instructions) .	19,544,393	18,615,575		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,544,393
2 Enter amount from Part I, line 27a	2	-932,543
3 Other increases not included in line 2 (itemize) ▶ _____	3	3,725
4 Add lines 1, 2, and 3	4	18,615,575
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	18,615,575

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	156,804
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,510,758	21,960,850	0.068793
2017	1,487,533	23,426,106	0.063499
2016	1,412,061	22,413,795	0.063
2015	1,630,242	22,181,170	0.073497
2014	1,534,515	10,626,642	0.144403

2 Total of line 1, column (d)	2	0.413192
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.082638
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	21,234,873
5 Multiply line 4 by line 3	5	1,754,807
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,699
7 Add lines 5 and 6	7	1,758,506
8 Enter qualifying distributions from Part XII, line 4	8	1,425,147

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	7,398
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	7,398
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,398
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	20,257
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	20,257
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,859
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 7,400 Refunded	11	5,459

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► OR _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>US BANK</u> Telephone no. ► <u>(503) 464-3580</u>			

Located at ► 555 SW OAK PORTLAND OR ZIP+4 ► 97204

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
U S BANK PO BOX 3168 PORTLAND, OR 97208	TRUSTEE 1	259,878		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	20,760,488
b	Average of monthly cash balances.	1b	797,759
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	21,558,247
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	21,558,247
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	323,374
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,234,873
6	Minimum investment return. Enter 5% of line 5.	6	1,061,744

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,061,744
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	7,398
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	7,398
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,054,346
4	Recoveries of amounts treated as qualifying distributions.	4	136,344
5	Add lines 3 and 4.	5	1,190,690
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,190,690

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,425,147
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,425,147
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,425,147

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,190,690
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	1,029,689			
b From 2015.	393,901			
c From 2016.	159,110			
d From 2017.	227,903			
e From 2018.	320,499			
f Total of lines 3a through e.	2,131,102			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,425,147				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,190,690
e Remaining amount distributed out of corpus	234,457			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,365,559			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	1,029,689			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	1,335,870			
10 Analysis of line 9:				
a Excess from 2015.	393,901			
b Excess from 2016.	159,110			
c Excess from 2017.	227,903			
d Excess from 2018.	320,499			
e Excess from 2019.	234,457			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.	☐ 4942(j)(3) or ☐ 4942(j)(5)				
b Check box to indicate whether the organization is a private operating foundation described in section					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
MICHAEL SULLIVAN CO US BANK
PO BOX 7928
BOISE, ID 83707
(208) 383-7217

b The form in which applications should be submitted and information and materials they should include:
FORMS, INFORMATION AND MATERIALS: CONTACT ABOVE AVAILABLE UPON REQUEST

c Any submission deadlines:
NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SCHOLARSHIPS TO WORTHY STUDENTS WHO ARE GRADUATES OF HIGH SCHOOLS IN BAKER COUNTY, OREGON GRANTS TO TAX EXEMPT ORGANIZATIONS IN THE BAKER COUNTY OREGON AREA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,330,165
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	500,748	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	156,804	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER NI INCOME _____			1	56	
b GRANT RECOVERIES _____			1	136,344	
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				793,952	
13 Total. Add line 12, columns (b), (d), and (e).				793,952	793,952

[illegible]

Part XVII

- | | | | |
|--|--|-----|----|
| | | Yes | No |
|--|--|-----|----|

- | | | |
|--|--|--|
| | | |
|--|--|--|

- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

- | | | |
|--|--|--|
| | | |
|--|--|--|

- | | |
|--------------|-----------|
| 1b(1) | No |
|--------------|-----------|

- | | | |
|--------------|--|-----------|
| 1b(2) | | No |
|--------------|--|-----------|

- | | | |
|--------------|--|-----------|
| 1b(3) | | No |
|--------------|--|-----------|

- | | | |
|--------------|--|-----------|
| 1b(4) | | No |
|--------------|--|-----------|

- | | |
|--------------|-----------|
| 1b(5) | No |
|--------------|-----------|

- | | | |
|--------------|--|-----------|
| 1b(6) | | No |
|--------------|--|-----------|

- | | | |
|----|--|----|
| 1c | | No |
|----|--|----|

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Title

Form **990-PF** (2019)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. AMGEN INC		1911-11-11	2019-07-15
1. AMGEN INC		2019-07-15	2019-07-15
50000. TOYOTA MOTOR MTN 2.125% 7/18/19		2016-11-15	2019-07-18
832.264 DRIEHAUS ACTIVE INCOME FUND		2014-08-29	2019-07-19
5832.719 DRIEHAUS ACTIVE INCOME FUND		2011-08-26	2019-07-19
1149.568 DRIEHAUS ACTIVE INCOME FUND		2014-03-26	2019-07-19
10849.909 DRIEHAUS ACTIVE INCOME FUND		2011-08-22	2019-07-19
10122.288 EATON VANCE GLOBAL MACRO FD CL I		2014-03-26	2019-07-19
15241.204 EATON VANCE GLOBAL MACRO FD CL I		2014-03-26	2019-07-19
7026.246 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2012-09-13	2019-07-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17			17
33			33
50,000		50,484	-484
7,748		8,897	-1,149
54,303		61,244	-6,941
10,702		12,346	-1,644
101,013		114,358	-13,345
88,570		94,181	-5,611
133,361		141,809	-8,448
68,506		70,878	-2,372

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			17
			33
			-484
			-1,149
			-6,941
			-1,644
			-13,345
			-5,611
			-8,448
			-2,372

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
9727.225 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2012-09-13	2019-07-19
8597.381 NUVEEN STRATEGIC INCOME I		2010-01-12	2019-07-19
14543.009 NUVEEN STRATEGIC INCOME I		2010-01-12	2019-07-19
1298.495 AQR LONG SHORT EQUITY I		2018-03-08	2019-07-22
2117.573 AQR LONG SHORT EQUITY I		2018-03-08	2019-07-22
4411.834 HIGHLAND LONG SHORT EQUITY Z		2011-08-22	2019-07-22
2419.674 HIGHLAND LONG SHORT EQUITY Z		2011-10-25	2019-07-22
5520.123 HIGHLAND LONG SHORT EQUITY Z		2016-01-21	2019-07-22
1143. INVESCO FTSE RADI DEVELOPED ETF		2018-09-21	2019-07-22
2042. INVESCO FTSE RADI DEVELOPED ETF		2018-09-21	2019-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
94,840		98,146	-3,306
91,218		88,421	2,797
154,301		149,793	4,508
14,387		18,205	-3,818
23,463		29,688	-6,225
51,530		46,899	4,631
28,262		26,350	1,912
64,475		60,059	4,416
46,020		50,338	-4,318
82,245		89,930	-7,685

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3,306
			2,797
			4,508
			-3,818
			-6,225
			4,631
			1,912
			4,416
			-4,318
			-7,685

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5725.469 NEUBERGER BERMAN LONG SH INS		2013-07-23	2019-07-22
8150.794 NEUBERGER BERMAN LONG SH INS		2013-07-23	2019-07-22
2085.693 NUVEEN REAL ESTATE SECS I		2014-09-30	2019-07-22
3185.91 NUVEEN REAL ESTATE SECS I		2014-03-26	2019-07-22
4839.068 ROBECO BOSTON PARTNERS L S RSRCH		2013-11-22	2019-07-22
7294.863 ROBECO BOSTON PARTNERS L S RSRCH		2013-11-22	2019-07-22
27. RAYTHEON COMPANY		2019-05-13	2019-07-22
61. RAYTHEON COMPANY		2019-05-10	2019-07-22
754. VANGUARD GLBL EX US REAL ESTATE ETF		2017-07-21	2019-07-22
1171. VANGUARD GLBL EX US REAL ESTATE ETF		2017-07-21	2019-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82,790		69,052	13,738
117,861		97,572	20,289
44,655		46,634	-1,979
68,210		67,955	255
74,812		68,374	6,438
112,779		102,980	9,799
4,843		4,774	69
10,923		10,837	86
44,781		43,641	1,140
69,558		67,777	1,781

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			13,738
			20,289
			-1,979
			255
			6,438
			9,799
			69
			86
			1,140
			1,781

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
65.425 VANGUARD 500 IDX ADML		2015-02-27	2019-07-22
399.075 VANGUARD 500 IDX ADML		2015-01-27	2019-07-22
6051.855 INVESCO OPPENHEIMER SENIOR FLOATING		2012-11-19	2019-07-29
6871.463 CAUSEWAY EMERGING MARKETS INSTL		2015-02-27	2019-07-29
6332.643 FEDERATED INST HI YLD BD FD		2015-07-09	2019-07-29
2975. INVESCO FTSE RADL DEVELOPED ETF		2018-09-21	2019-07-29
1865. ISHARES CORE MSCI EMERGING MKTS ETF		2015-07-08	2019-07-29
2101.408 NUVEEN REAL ESTATE SECS I		2014-03-26	2019-07-29
2532.512 NUVEEN REAL ESTATE SECS I		2010-01-12	2019-07-29
3117. SCHWAB U.S. TIPS ETF		2018-04-09	2019-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,035		12,743	5,292
110,009		74,767	35,242
46,962		49,928	-2,966
84,794		82,664	2,130
62,123		62,766	-643
119,771		131,019	-11,248
94,833		83,235	11,598
45,559		44,823	736
54,905		37,304	17,601
174,891		170,842	4,049

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,292
			35,242
			-2,966
			2,130
			-643
			-11,248
			11,598
			736
			17,601
			4,049

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
9652.51 TIAA CREF SHORT TERM BOND FUND		2015-01-27	2019-07-29
1846.516 CAUSEWAY EMERGING MARKETS INSTL		2014-08-29	2019-09-26
967.785 CAUSEWAY EMERGING MARKETS INSTL		2015-02-27	2019-09-26
1657.001 CAUSEWAY EMERGING MARKETS INSTL		2019-05-10	2019-09-26
310.51 AMERICAN EUROPACIFIC GRTH F2		2010-08-05	2019-09-26
841. INVESCO FTSE RADI DEVELOPED ETF		2018-09-21	2019-09-26
604. INVESCO FTSE RADI DEVELOPED ETF		2018-09-21	2019-09-26
428. ISHARES CORE MSCI EMERGING MKTS ETF		2015-07-08	2019-09-26
399. ISHARES CORE MSCI EMERGING MKTS ETF		2019-05-10	2019-09-26
272. ISHARES CORE MSCI EMERGING MKTS ETF		2015-07-08	2019-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		99,095	905
22,121		24,189	-2,068
11,594		11,642	-48
19,851		20,000	-149
16,128		11,830	4,298
33,340		37,038	-3,698
23,944		26,600	-2,656
21,130		19,074	2,056
19,698		19,957	-259
13,428		12,139	1,289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			905
			-2,068
			-48
			-149
			4,298
			-3,698
			-2,656
			2,056
			-259
			1,289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25000. SIMON PROP GP 3.375% 3/15/22		2018-05-23	2019-10-07
50000. SIMON PROP GP 3.375% 3/15/22		2019-02-21	2019-10-07
2435.065 CAUSEWAY EMERGING MARKETS INSTL		2014-08-29	2019-10-28
3652.597 CAUSEWAY EMERGING MARKETS INSTL		2015-01-27	2019-10-28
921. INVESCO FTSE RADI DEVELOPED ETF		2018-09-21	2019-10-28
4. ISHARES CORE MSCI EAFE ETF		2018-10-22	2019-10-28
582. ISHARES CORE MSCI EMERGING MKTS ETF		2015-07-08	2019-10-28
873. ISHARES CORE MSCI EMERGING MKTS ETF		2015-07-08	2019-10-28
2.864 NUVEEN REAL ESTATE SECS I		2016-08-08	2019-10-28
.997 VANGUARD 500 IDX ADML		2015-06-03	2019-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,974		24,968	1,006
51,948		50,652	1,296
30,122		31,301	-1,179
45,183		43,782	1,401
37,763		40,561	-2,798
252		239	13
30,022		25,937	4,085
45,033		38,962	6,071
66		73	-7
280		195	85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,006
			1,296
			-1,179
			1,401
			-2,798
			13
			4,085
			6,071
			-7
			85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50000. TORONTO DOMINION MTN 2.250% 11/05/19		2016-11-15	2019-11-05
25000. COMCAST CORP 3.300% 10/01/20		2018-12-11	2019-11-13
50000. COMCAST CORP 3.300% 10/01/20		2018-12-11	2019-11-13
50000. CHEVRON CORP 2.193% 11/15/19		2016-11-15	2019-11-15
3972.409 CAUSEWAY EMERGING MARKETS INSTL		2014-09-30	2019-11-20
73. CELGENE CORPORATION COM		2019-05-10	2019-11-20
41. CELGENE CORPORATION COM		2019-05-13	2019-11-20
10. CELGENE CORPORATION COM		2019-06-18	2019-11-20
30. CELGENE CORPORATION COM		2019-06-18	2019-11-20
96. CELGENE CORPORATION COM		2019-07-22	2019-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		50,582	-582
25,338		25,031	307
50,677		50,063	614
50,000		50,666	-666
49,496		47,819	1,677
7,886		6,925	961
4,429		3,873	556
1,080		975	105
3,241		2,926	315
10,371		8,618	1,753

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-582
			307
			614
			-666
			1,677
			961
			556
			105
			315
			1,753

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
217. CELGENE CORPORATION COM		2019-07-22	2019-11-20
853.254 AMERICAN EUROPACIFIC GRTH F2		2010-08-05	2019-11-20
1413. INVESCO FTSE RADI DEVELOPED ETF		2018-09-21	2019-11-20
899. ISHARES CORE MSCI EMERGING MKTS ETF		2015-07-08	2019-11-20
311. STANDARD & POORS DEPOSITARY RECEIPTS		2010-03-25	2019-11-20
6115.947 TIAA CREF SHORT TERM BOND FUND		2014-09-30	2019-11-20
22385.982 INVESCO OPPENHEIMER SENIOR FLOATING		2012-11-19	2019-12-09
28687.676 INVESCO OPPENHEIMER SENIOR FLOATING		2012-11-19	2019-12-09
110.242 INVESCO OPPENHEIMER SENIOR FLOATING		2014-04-02	2019-12-11
8979. ISHARES IBONDS DEC 2019 TERM ETF		2017-03-22	2019-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,443		19,469	3,974
46,519		32,509	14,010
58,313		62,229	-3,916
46,496		40,065	6,431
96,840		36,557	60,283
63,484		63,738	-254
166,104		184,937	-18,833
212,863		236,673	-23,810
820		914	-94
223,351		224,106	-755

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,974
			14,010
			-3,916
			6,431
			60,283
			-254
			-18,833
			-23,810
			-94
			-755

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
12151. ISHARES IBONDS DEC 2019 TERM ETF		2017-03-22	2019-12-19
838. ISHARES CORE MSCI EAFE ETF		2015-12-07	2020-01-23
13. APPLE COMPUTER INC		2019-07-22	2020-01-24
24. APPLE COMPUTER INC		2019-07-22	2020-01-24
22. ARISTA NETWORKS INC		2019-07-22	2020-01-24
34. ARISTA NETWORKS INC		2019-07-22	2020-01-24
89. CENTENE CORP COM		2019-05-13	2020-01-24
149. CENTENE CORP COM		2019-05-10	2020-01-24
112. CITIGROUP INC		2019-06-18	2020-01-24
194. CITIGROUP INC		2019-06-18	2020-01-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
302,254		303,652	-1,398
54,854		46,710	8,144
4,165		2,680	1,485
7,689		4,943	2,746
5,213		6,320	-1,107
8,057		9,774	-1,717
6,062		4,844	1,218
10,149		8,230	1,919
8,890		7,804	1,086
15,399		13,514	1,885

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,398
			8,144
			1,485
			2,746
			-1,107
			-1,717
			1,218
			1,919
			1,086
			1,885

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
19. MICROSOFT CORP COM		2019-07-22	2020-01-24
424. PARSLEY ENERGY INC-CLASS A		2019-05-13	2020-01-24
664. PARSLEY ENERGY INC-CLASS A		2019-05-10	2020-01-24
11. RINGCENTRAL INC		2019-07-22	2020-01-24
17. S P GLOBAL INC		2019-07-22	2020-01-24
34. S P GLOBAL INC		2019-07-22	2020-01-24
67. SQUARE INC A		2019-05-13	2020-01-24
139. SQUARE INC A		2019-05-10	2020-01-24
17. TYLER TECHNOLOGIES INC		2019-06-18	2020-01-24
17. UNITEDHEALTH GRP INC COM		2019-07-22	2020-01-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,177		2,628	549
7,201		7,699	-498
11,277		12,445	-1,168
2,197		1,343	854
5,074		4,083	991
10,147		8,168	1,979
4,712		4,584	128
9,775		9,873	-98
5,303		3,773	1,530
5,075		4,351	724

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			549
			-498
			-1,168
			854
			991
			1,979
			128
			-98
			1,530
			724

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
34. UNITEDHEALTH GRP INC COM		2019-07-22	2020-01-24
95. WESTERN DIGITAL CORP COM		2019-07-22	2020-01-24
114. WESTERN DIGITAL CORP COM		2019-07-22	2020-01-24
25000. ADOBE SYS INC 4.750% 2/01/20		2019-07-23	2020-02-01
50000. ADOBE SYS INC 4.750% 2/01/20		2019-07-23	2020-02-01
25000. KIMBERLY CLARK CORP 1.850% 3/01/20		2019-07-24	2020-03-01
25000. AMERICAN EXPRESS MTN 2.375% 5/26/20		2018-05-23	2020-04-27
25000. BOEING CO 2.125% 3/01/22		2018-05-21	2020-05-05
50000. BOEING CO 2.125% 3/01/22		2018-05-21	2020-05-05
147. BRISTOL MYERS SQUIBB RT 3/31/21		2019-11-20	2020-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,151		8,704	1,447
6,769		5,171	1,598
8,122		6,214	1,908
25,000		25,313	-313
50,000		50,625	-625
25,000		25,000	
25,000		25,000	
24,177		24,177	
48,354		48,354	
651		313	338

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,447
			1,598
			1,908
			-313
			-625
			338

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
320. BRISTOL MYERS SQUIBB RT 3/31/21		2019-11-20	2020-05-05
25000. OCCIDENTAL PETE 3.125% 2/15/22		2018-05-21	2020-05-05
50000. OCCIDENTAL PETE 3.125% 2/15/22		2018-05-21	2020-05-05
11172.23 CAMBIAR INTL EQUITY FUND INS		2015-12-07	2020-05-21
19972.862 CAMBIAR INTL EQUITY FUND INS		2015-12-07	2020-05-21
381.694 CAUSEWAY EMERGING MARKETS INSTL		2015-02-27	2020-05-21
1725.242 CAUSEWAY EMERGING MARKETS INSTL		2020-01-23	2020-05-21
60000. JPM 24M EEM 1.5X LBR 5/29/20		2018-05-29	2020-05-29
100000. JPM 24M EEM 1.5X LBR 5/29/20		2018-05-29	2020-05-29
90000. RBC 24M SPX 1.5X LBR 6/03/20		2018-05-29	2020-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,418		682	736
23,266		24,886	-1,620
46,532		49,772	-3,240
233,388		278,099	-44,711
417,233		489,137	-71,904
4,160		4,592	-432
18,805		22,652	-3,847
60,000		60,000	
100,000		100,000	
103,500		90,000	13,500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			736
			-1,620
			-3,240
			-44,711
			-71,904
			-432
			-3,847
			13,500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
75000. RBC 24M EFA 1.5X LBR 6/03/20		2018-05-29	2020-06-03
25000. GOLDMAN SACHS BANK 3.200% 6/05/20		2019-07-23	2020-06-05
50000. GOLDMAN SACHS BANK 3.200% 6/05/20		2019-07-23	2020-06-05
40. TC ENERGY CORP		2019-06-18	2020-06-29
60. TC ENERGY CORP		2019-06-18	2020-06-29
102. TC ENERGY CORP		2019-07-22	2020-06-29
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,000		75,000	
25,000		25,201	-201
50,000		50,401	-401
1,678		1,977	-299
2,517		2,974	-457
4,279		5,190	-911
			129,898

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-201
			-401
			-299
			-457
			-911

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAKER COMMUNITY CHOIR INC 1055 IDLEWOOD DR BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	1,500
GRANDE RONDE SYMPHONY ASSOCIATION P O BOX 824 LA GRANDE, OR 97850	NONE	PC	GENERAL SUPPORT	3,000
BURNT RIVER SCHOOL DIST 30J 201 S 1ST AVE UNITY, OR 97884	NONE	PC	GENERAL SUPPORT	4,000
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAKER COUNTY COMMUNITY LITERACY 2400 RESORT STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	3,500
SPECIAL OLYMPICS OREGON PO BOX 508 BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	4,000
NORTH POWDER CITY LIBRARY PO BOX 309 NORTH POWDER, OR 97867	NONE	PC	GENERAL SUPPORT	2,500
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL OREGON COMMUNITY COLLEGE 2600 NW COLLEGE WAY BEND, OR 97703	NONE	I	SCHOLARSHIP	22,200
ADLER HOUSE MUSEUM 2480 GROVE STREET BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	3,000
BEL-REA INSTITUTE 1681 S DAYTON STREET DENVER, CO 80247	NONE	I	SCHOLARSHIP	3,200
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLUMBIA BASIN COLLEGE 2600 N 20TH AVE PASCO, WA 99301	NONE	I	SCHOLARSHIP	3,200
CORBAN UNIVERSITY 5000 DEER PARK DRIVE SE SALEM, OR 97317	NONE	I	SCHOLARSHIP	4,000
KEATING RURAL FIRE PROTECTION 26488 KEATING GRANGE LANE BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	8,000
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHEMEKETA COMMUNITY COLLEGE PO BOX 14007 SALEM, OR 97309	NONE	I	SCHOLARSHIP	4,000
UNITED METHODIST CHURCH 1919 2ND BAKER ST BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	1,500
EASTERN OREGON UNIVERSITY ONE UNIVERSITY BLVD LA GRANDE, OR 97850	NONE	I	SCHOLARSHIP	151,067
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CROSSROADS CREATIVE & PERFORMING ART 2020 AUBURN AVE BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	11,000
COLLEGE OF WESTERN IDAHO PO BOX 3010 NAMPA, ID 83653	NONE	I	SCHOLARSHIP	2,400
BOISE STATE UNIVERSITY 1910 W UNIVERSITY DR BOISE, ID 83725	NONE	I	SCHOLARSHIP	35,800
Total ► 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY2505 BROADWAY BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	10,000
CHURCH OF NAZARENE 1250 HUGHES LN BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	1,500
LDS CHURCH2625 HUGHES LANE BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	1,500
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLLEGE OF THE SISKIYOU 800 COLLEGE AVE WEED, CA 96094	NONE	I	SCHOLARSHIP	4,800
OREGON HISTORICAL SOCIETY 1200 SW PARK AVENUE PORTLAND, OR 97205	NONE	PC	GENERAL OPERATING	1,500
ROBISON JEWISH SOCIETY 6125 SW BOUNDARY STREET PORTLAND, OR 97221	NONE	PC	GENERAL OPERATING	1,500
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF BAKER CITYPO BOX 650 BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	92,488
ST STEPHENS EPISCOPAL CHURCH PO BOX 1146 BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	1,500
ST FRANCIS CATHOLIC CHURCH 2235 FIRST STREET BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	1,500
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OREGON MUSEUM OF SCIENCE AND INDUSTRY 1945 SE WATER AVE PORTLAND, OR 97214	NONE	PC	GENERAL OPERATING	5,500
FIRST PRESBYTERIAN CHURCH 1995 FOURTH STREET BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	1,500
FIRST CHRISTIAN CHURCH 675 HIGHWAY 7 BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	1,500
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAKER CITY FIREMAN'S FUND PO BOX 650 BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	600
NORTH POWDER FOOD BANK 740 5TH STREET NORTH POWDER, OR 97867	NONE	PC	GENERAL OPERATING	2,000
FIRST LUTHERAN CHURCH 1734 THIRD STREET BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	1,500
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MT HOOD COMMUNITY COLLEGE 26000 SE STARK ST GRESHAM, OR 97030	NONE	I	SCHOLARSHIP	4,800
GEORGETOWN UNIVERSITY 3700 O ST NW WASHINGTON, DC 20057	NONE	I	SCHOLARSHIP	4,800
BAKER CITY ROTARYPO BOX 1011 BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	2,625
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARROLL COLLEGE1601 N BENTON AVE HELENA, MT 59625	NONE	I	SCHOLARSHIP	4,000
BRIGHAM YOUNG UNIVERSITY 525 S CENTER ST REXBURG, ID 83460	NONE	I	SCHOLARSHIP	67,400
OREGON INSTITUTE OF TECHNOLOGY 3201 CAMPUS DR KLAMATH FALLS, OR 97601	NONE	I	SCHOLARSHIP	12,800
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KANSAS STATE UNIVERSITY 1601 VATTIER STREET MANHATTAN, KS 66506	NONE	I	SCHOLARSHIP	12,200
BAKER SWIM TEAMP O BOX 452 BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	4,000
SHRINER FOOD CARAVAN 2790 MAIN STREET BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	150
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EASTERN OREGON MUSEUM 14514 MUDDY CREEK LN HAINES, OR 97833	NONE	PC	GENERAL OPERATING	12,500
PAUL MITCHELL THE SCHOOL RICHLAND 71 GAGE BLVD RICHLAND, WA 99352	NONE	I	SCHOLARSHIP	4,000
NORTH POWDER COMMUNITY PARTNERS 333 G STREET NORTH POWDER, OR 97867	NONE	PC	GENERAL OPERATING	3,000
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RANDOLPH-MACON COLLEGE PO BOX 5005 ASHLAND, VA 23005	NONE	I	SCHOLARSHIP	2,400
BAKER LITTLE LEAGUEPO BOX 505 BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	8,500
RED ROCKS COMMUNITY COLLEGE 13300 W 6TH AVE FRONTAGE RD LAKEWOOD, CO 80228	NONE	I	SCHOLARSHIP	4,000
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RENAISSANCE ACADEMIE COSMETOLOGY AND ESTHETICS 1460 MOON RIVER DRIVE PROVO, UT 84604	NONE	I	SCHOLARSHIP	4,000
SIMMONS UNIVERSITY300 FENWAY BOSTON, MA 02115	NONE	I	SCHOLARSHIP	34,800
SOUTH DAKOTA STATE UNIVERSITY BOX 2201 SAD 136 BROOKINGS, SD 57007	NONE	I	SCHOLARSHIP	5,400
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUNY PURCHASE COLLEGE 735 ANDERSON HILL RD PURCHASE, NY 10577	NONE	I	SCHOLARSHIP	4,800
UNIVERSITY OF CALIFORNIA LOS ANGELES PO BOX 957089 LOS ANGELES, CA 90095	NONE	I	SCHOLARSHIP	3,200
UNIVERSITY OF HAWAII AT MANOA 2500 CAMPUS RD HONOLULU, HI 96822	NONE	I	SCHOLARSHIP	4,000
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF NEVADA RENO 1664 N VIRGINIA ST RENO, NV 89557	NONE	I	SCHOLARSHIP	3,200
UNIVERSITY OF WASHINGTON BOTHELL BOX 358500 BOTHELL, WA 98011	NONE	I	SCHOLARSHIP	3,200
UNIVERSITY OF WYOMING 1000 E UNIVERSITY AVE LARAMIE, WY 82071	NONE	I	SCHOLARSHIP	5,400
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UTAH STATE UNIVERSITY 1800 OLD MAIN HILL LOGAN, UT 84322	NONE	I	SCHOLARSHIP	11,000
UNIVERSITY OF IDAHO 875 PERIMETER DRIVE MOSCOW, ID 83844	NONE	I	SCHOLARSHIP	20,800
OKLAHOMA STATE UNIVERSITY 119 STUDENT UNION STILLWATER, OK 74078	NONE	I	SCHOLARSHIP	4,000
Total ► 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LINN BENTON COMMUNITY COLLEGE 6500 PACIFIC BLVD SW ALBANY, OR 97321	NONE	I	SCHOLARSHIP	34,466
GRAND CANYON UNIVERSITY PO BOX 11097 PHOENIX, AZ 85017	NONE	I	SCHOLARSHIP	2,400
LAMAR COMMUNITY COLLEGE 2401 S MAIN STREET LAMAR, CO 81052	NONE	I	SCHOLARSHIP	4,000
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLUE MOUNTAIN COMMUNITY COLLEGE PO BOX 100 PENDLETON, OR 97801	NONE	I	SCHOLARSHIP	65,966
NORTHERN WYOMING COMMUNITY COLLEGE PO BOX 1500 SHERIDAN, WY 82801	NONE	I	SCHOLARSHIP	4,000
OLIVER FINLEY ACADEMY OF COSMETOLOGY 10222 W FAIRVIEW AVE BOISE, ID 83704	NONE	I	SCHOLARSHIP	2,400
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAUL MITCHELL THE SCHOOL NAMPA 16803 N MARKETPLACE BLVD NAMPA, ID 83687	NONE	I	SCHOLARSHIP	2,400
BAKER COUNTY SENIOR CITIZENS 2810 CEDAR STREET BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	29,918
CALVARY BAPTIST CHURCH 2130 4TH STREET BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	1,500
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OREGON STATE UNIVERSITY 1500 SW CHANDLER AVE BEND, OR 97702	NONE	I	SCHOLARSHIP	114,700
BAKER COUNTY FAIR2600 EAST ST BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	38,000
OLD DOMINION UNIVERSITY 5115 HAMPTON BLVD NORFOLK, VA 23529	NONE	I	SCHOLARSHIP	4,000
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST ALPHONSUS FOUNDATION 3325 POCHAHONTAS ROAD BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	16,445
ST LUKES REGIONAL MEDICAL CENTER 190 EAST BANNOCK BOISE, ID 83712	NONE	PC	GENERAL OPERATING	15,000
FRIENDS OF PINE VALLEY FAIRGROUNDS 36410 VALLEY VIEW LANE HALFWAY, OR 97834	NONE	PC	GENERAL OPERATING	10,000
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOY SCOUTS OF AMERICA 2301 ADAMS RD LAGRANDE, OR 97850	NONE	PC	GENERAL OPERATING	4,000
MONTANA STATE UNIVERSITY PO BOX 174160 BOZEMAN, MT 59717	NONE	I	SCHOLARSHIP	20,200
NORTHWEST CHRISTIAN UNIVERSITY 828 E 11TH AVE EUGENE, OR 97401	NONE	I	SCHOLARSHIP	2,200
Total ► 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHWEST LINEMAN COLLEGE 7600 S MERIDIAN RD MERIDIAN, ID 83642	NONE	I	SCHOLARSHIP	9,600
PAUL MITCHELL THE SCHOOL BOISE 1270 S VINNELL WAY BOISE, ID 83709	NONE	I	SCHOLARSHIP	4,000
WALLA WALLA COMMUNITY COLLEGE 500 TAUSICK WAY WALLA WALLA, WA 99362	NONE	I	SCHOLARSHIP	3,200
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTERN GOVERNORS UNIVERSITY 4001 S 700 EAST SUITE 700 SALT LAKE CITY, UT 84107	NONE	I	SCHOLARSHIP	4,800
WESTERN OREGON UNIVERSITY 345 N MONMOUTH AVE MONMOUTH, OR 97361	NONE	I	SCHOLARSHIP	6,400
WHITWORTH UNIVERSITY 300 W HAWTHORNE RD SPOKANE, WA 99251	NONE	I	SCHOLARSHIP	4,800
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILLAMETTE UNIVERSITY 900 STATE STREET SALEM, OR 97301	NONE	I	SCHOLARSHIP	3,200
NORTHWEST NAZARENE UNIVERSITY 623 UNIVERSITY BLVD NAMPA, ID 83686	NONE	I	SCHOLARSHIP	10,200
PACIFIC UNIVERSITY 2043 COLLEGE WAY FOREST GROVE, OR 97116	NONE	I	SCHOLARSHIP	19,600
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PORTLAND STATE UNIVERSITY 1825 SW BROADWAY PORTLAND, OR 97201	NONE	I	SCHOLARSHIP	20,000
SOUTHERN OREGON UNIVERSITY 1250 SISKIYOU BLVD ASHLAND, OR 97520	NONE	I	SCHOLARSHIP	52,400
PRESBYTERIAN CHURCH USA 1995 FOURTH STREET BAKER CITY, OR 97814	NONE	I	SCHOLARSHIP	6,000
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TREASURE VALLEY COMMUNITY COLLEGE 650 COLLEGE BLVD ONTARIO, OR 97914	NONE	I	SCHOLARSHIP	3,466
UNIVERSITY OF OREGON 1585 E 13TH AVE EUUGENE, OR 97403	NONE	I	SCHOLARSHIP	18,800
WASHINGTON STATE UNIVERSITY LIGHTY STUDENT SERVICES BLDG RM 380 PULLMAN, WA 99164	NONE	I	SCHOLARSHIP	15,600
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHNSON UNIVERSITY ATTN FINANCIAL AID 7900 JOHNSON DRIVE KNOXVILLE, TN 37998	NONE	I	SCHOLARSHIP	2,400
OREGON HEALTH & SCIENCE UNIVERSITY 3181 SW SAM JACKSON PARK RD PORTLAND, OR 97239	NONE	I	SCHOLARSHIP	4,800
SOUTHWEST BAPTIST UNIVERSITY 1600 UNIVERSITY BOLIVAR, MO 65613	NONE	I	SCHOLARSHIP	4,800
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALIFORNIA POLYTECHNIC STATE UNIVERSITY ADMINISTRATION BUILDING ROOM 212 SAN LUIS OBISPO, CA 93407	NONE	I	SCHOLARSHIP	3,200
OTTERBEIN UNIVERSITY 1 GROVE STREET WATERVILLE, OH 43081	NONE	I	SCHOLARSHIP	4,800
PIONEER PACIFIC COLLEGE 3800 SPORTS WAY BEAVERTON, OR 97005	NONE	I	SCHOLARSHIP	3,200
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL WASHINGTON UNIVERSITY 400 EAST UNIVERSITY WAY ELLENSBURG, WA 98926	NONE	I	SCHOLARSHIP	2,400
VOLTA9817 NE 54TH ST SUITE 101 VANCOUVER, WA 98662	NONE	I	SCHOLARSHIP	2,400
FORDHAM UNIVERSITY 441 E FORDHAM ROAD NEW YORK, NY 10458	NONE	I	SCHOLARSHIP	4,800
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PINE EAGLE CHARTER SCHOOL 375 MAIN STREET HALFWAY, OR 97834	NONE	PC	GENERAL OPERATING	7,500
CHAMBERLAIN UNIVERSITY 2149 W DUNLAP AVE PHOENIX, AZ 85021	NONE	I	SCHOLARSHIP	3,200
EASTERN OREGON REGIONAL THEATER INC 2101 MAIN STREET STE 221 BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	3,000
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW HOPE FOR EASTERN OREGON ANIMALS PO BOX 146 BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	1,000
CASA OF EASTERN OREGON 1937 WASHINGTON AVE BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	9,000
BAKER COUNTY SHERIFF SEARCH & RESCUE 3375 K STREET BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	16,000
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAKER COUNTY DEVELOPMENT CORPORATION 1995 THIRD ST BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	20,000
BAKER COMMUNITY SPORTS COMPLEX 2790 MAIN STREET BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	20,000
BAKER COUNTY 4-H2790 MAIN STREET BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	1,274
Total ▶ 3a				1,330,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAKER HERITAGE MUSEUM 2480 GROVE STREET BAKER CITY, OR 97814	NONE	PC	GENERAL OPERATING	15,000
Total  3a				1,330,165

TY 2019 Accounting Fees Schedule**Name:** LEO ADLER COMMUNITY FUND UMA**EIN:** 93-6289087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	2,000			2,000

TY 2019 Investments Corporate Bonds Schedule

Name: LEO ADLER COMMUNITY FUND UMA

EIN: 93-6289087

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS MTN 2.375% 5		
AMERICAN HONDA MTN 1.700% 9		
APPLE INC 2.850% 5		
BB T CORPORATION MTN 2.750% 4		
BP CAPITAL PLC 3.245% 5		
BANK OF AMERICA MTN 3.300% 1		
BANK OF MONTREAL MTN 1.900% 8		
BMO 24M EFA 2X LBR MTN 5		
BANK OF NY MTN 2.450% 11		
BANK OF NOVA SCOTIA 2.350% 10		
BOEING CO 2.125% 3		
BP CAP MARKETS 3.245% 5		
BURLINGTON NORTH 3.450% 9		
CANADIAN IMPERIAL 2.550% 6		
CARTERPILLAR MTN 1.931% 10		
CATERPILLAR M T N 3.450% 5		
CHEVRON CORP 2.193% 11		
COMCAST CORP 3.300% 10		
COVIDIEN INTL FI 3.200% 6		
JOHN DEERE CAP MTN 3.900% 7		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIFTH THIRD BANK MTN 2.250% 6		
GILEAD SCIENCES INC 2.500% 9		
GLAXOSMITHKLINE CAP 3.375% 5		
IBM CREDIT CORP 3.600% 11		
JPMORGAN CHASE CO 3.250% 9		
JPM 24M EEM 1.5X LBR 5		
JPM 24M SPX 1.5X LBR MTN 3		
JPM 24M SPX 1.5X LBR MTN 5		
MANUF TRADERS MTN 2.625% 1		
MITSUBISHI UFJ FIN 3.535% 7		
NATL RURAL UTIL COOP 3.050% 2		
OCCIDENTAL PETE 3.125% 2		
PNC BANK NA 3.800% 7		
PACCAR FINANCIAL MTN 3.150% 8		
PRAXAIR INC 2.200% 8		
QUALCOMM INC 3.000% 5		
ROYAL BANK OF MTN 3.200% 4		
RBC 24M SPX 1.5X LBR 6		
SIMON PROPERTY 3.375% 3		
TD AMERITRADE 2.950% 4		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TORONTO DOMINION MTN 2.250% 11		
TOYOTA MOTOR MTN 3.300% 1		
UNITEDHEALTH GROUP 2.875% 12		
WELLS FARGO MTN 3.500% 3		
WFC 24M SPX 1.5X LBR MTN 2		
WESTPAC BANKING CORP 3.650% 5		
747525AE3 QUALCOMM INC	74,573	78,371
48130WZG9 JPM 24M SPX 1.5X LBR	250,000	270,225
02665WBG5 AMERICAN HONDA MTN	71,567	76,065
44932HAM5 IBM CREDIT CORP	25,367	26,149
377372AL1 GLAXOSMITHKLINE CAP	25,368	26,956
05531FAX1 BB T CORPORATION MTN	24,863	25,918
136069TY7 CANADIAN IMPERIAL	24,505	26,047
74005PBB9 PRAXAIR INC	24,451	25,859
05565EAF2 BMW US CAPITAL LLC	24,863	25,220
375558BL6 GILEAD SCIENCES INC	72,793	79,391
17252MAK6 CINTAS CORP NO 2	51,863	51,561
46625HJE1 JPMORGAN CHASE CO	75,101	79,197
06367WMK6 BMO 24M SPX 1.5X LBR	300,000	311,820
68389XBK0 ORACLE CORP	74,531	76,282

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
06367TJX9 BANK OF MONTREAL MTN	71,684	76,278
037833AR1 APPLE INC	75,053	76,635
06367WNN9 BMO 24M VXF 1.5X LBR	195,000	187,863
14912L7D7 CARTERPILLAR MTN	72,125	76,478
78013XKG2 ROYAL BANK OF MTN	74,825	76,798
91324PCH3 UNITEDHEALTH GROUP	74,798	77,768
718172AT6 PHILIP MORRIS INTL I	75,393	78,068
606822AW4 MITSUBISHI UFJ FIN	75,278	77,387
95001BC93 WFC 24M SPX 1.5X LBR	300,000	332,310
78013XZK7 RBC 24M EFA 1.5X LBR	180,000	180,504
05565QBZ0 BP CAPITAL PLC	24,947	26,075
22303QAN0 COVIDIEN INTL FI	24,906	26,227
961214DZ3 WESTPAC BANKING CORP	76,445	81,446
06367WLF8 BMO 24M EFA 2X LBR M	150,000	151,470
69371RP42 PACCAR FINANCIAL	74,726	77,183
89114QBX5 TORONTO DOMINION MTN	24,646	25,317
55279HAR1 MANUF TRADERS TRUST	73,574	75,821
95001H6B2 WFF 24M VXF 1.5X LBR	150,000	146,430
064159GW0 BANK OF NOVA SCOTIA	73,802	75,488
24422ERE1 JOHN DEERE CAP MTN	76,055	77,672

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
06051GEU9 BANK OF AMER CRP MTN	50,241	53,364
89233P5T9 TOYOTA MOTOR MTN	25,062	26,041
637432MQ5 NATL RURAL UTIL COOP	75,020	77,737
94974BFC9 WELLS FARGO MTN	75,634	78,556
87236YAE8 TD AMERITRADE	74,824	78,029
31677QBG3 FIFTH THIRD BANK	24,516	25,401
10373QAJ9 BP CAP MARKETS	50,442	52,443
0258M0EG0 AMERICAN EXPRESS MTN	49,504	51,769
06406HDF3 BANK OF NY MTN	74,162	75,511
12189LAF8 BURLINGTON NORTH	75,370	77,177
06051GFT1 BANK OF AMERICA MTN	24,742	25,170
69349LAM0 PNC BANK NA	25,396	27,190
14913Q2L2 CATERPILLAR M T N	50,780	54,160
48132CNB5 JPM 24M SPX 1.5X LBR	230,000	245,088

TY 2019 Investments Corporate Stock Schedule

Name: LEO ADLER COMMUNITY FUND UMA
EIN: 93-6289087

Investments Corporation Stock Schedule		
Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287804 I SHARES S P SMALLC		
430070409 HIGHLAND LONG SHORT		
77957Y106 T ROWE PRICE MID CAP		
46432F842 ISHARES CORE MSCI EA		
74925K581 ROBECO BOSTON PARTNE		
922908710 VANGUARD 500 INDEX A		
46434G103 ISHARES CORE MSCI EM		
149498107 CAUSEWAY EMERGING MA		
29875E100 AMERICAN EUROPACIFIC		
779556109 ROWE T PRICE MID-CAP		
00769G543 CAMBIAR INTL EQUITY		
64128R608 NEUBERGER BERMAN LON		
78462F103 SPDR S P 500 ETF		
779572106 T ROWE PRICE SMALL C		
78467Y107 MIDCAP SPDR TRUST SE		
670678507 NUVEEN REAL ESTATE S		
00203H446 AQR LONG SHORT EQUIT		
922042676 VANGUARD GLBL EX US		
INVESCO OPPENHEIMER SENIOR FLO		
ALBEMARLE CORP		
ALPHABET INC CL A		
AMAZON COM INC		
AMERICAN CAMPUS COMMUNITIES		
AMERICAN TOWER CORP		
APPLE INC		
BANK OF AMERICA CORP		
CELGENE CORP		
CENTENE CORP		
CITIGROUP INC		
COSTCO WHSL CORP		

Investments Corporation Stock Schedule		
Name of Stock	End of Year Book Value	End of Year Fair Market Value
DELTA AIR LINES INC		
DOUBLELINE TOTAL RET BD I		
DRIEHAUS ACTIVE INCOME FUND		
EATON VANCE GLOBAL MACRO FD CL		
ELECTRONIC ARTS INC		
FACEBOOK INC CLASS A		
FEDERATED INST HI YLD BD FD		
FIVE BELOW		
INVESCO FTSE RAFI DEVELOPED ET		
ISHARES CORE U.S. AGGREGATE BO		
ISHARES RUSSELL MID CAP VALUE		
ISHARES IBONDS DEC TERM ETF		
J P MORGAN CHASE CO		
MARATHON PETROLEUM CORP		
MICROSOFT CORP		
MOHAWK INDS INC		
LOOMIS SAYLES STRATEGIC ALPHA		
NUVEEN STRATEGIC INCOME I		
PARSLEY ENERGY INC CLASS A		
PAYPAL HOLDINGS INC		
RAYTHEON COMPANY		
RINGCENTRAL INC CLASS A		
S P GLOBAL INC		
SCHWAB CHARLES CORP		
SCHWAB U S TIPS ETF		
SERVICENOW INC		
SPLUNK INC		
SQUARE INC A		
TIAA CREF SHORT TERM BOND FUND		
TC ENERGY CORP		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TYLER TECHNOLOGIES INC		
UNITEDHEALTH GROUP INC		
WALMART INC		
HISTORICAL WOODEN TYPE-SET		
CHUBB LTD		
MYLAN NV		
024835100 AMERICAN CAMPUS COMM	31,559	23,248
76680R206 RINGCENTRAL INC	20,987	49,592
28176E108 EDWARDS LIFESCIENCES	4,895	4,354
285512109 ELECTRONIC ARTS INC	37,373	52,424
03027X100 AMERICAN TOWER CORP	54,811	68,772
848637104 SPLUNK INC	26,799	38,548
22160K105 COSTCO WHSL CORP	30,897	34,869
87612E106 TARGET CORP	14,967	15,471
G6095L109 APTIV PLC	14,957	14,415
893641100 TRANSDIGM GROUP INC	14,558	9,725
594918104 MICROSOFT CORP	95,030	144,899
127097103 CABOT OIL GAS CORP C	22,336	25,341
902252105 TYLER TECHNOLOGIES I	12,423	19,425
N59465109 MYLAN NV	28,558	24,136
78409V104 S P GLOBAL INC	17,751	26,029
H1467J104 CHUBB LTD	28,960	24,691
595112103 MICRON TECHNOLOGY IN	5,038	4,328
87807B107 TC ENERGY CORP	10,141	8,658
110122108 BRISTOL MYERS SQUIBB	26,105	27,460
060505104 BANK OF AMERICA CORP	31,399	25,199
91324P102 UNITED HEALTH GROUP	45,252	53,681
808513105 SCHWAB CHARLES CORP	38,477	30,029
375558103 GILEAD SCIENCES INC	15,007	18,081
023135106 AMAZON.COM INC	115,840	165,529

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
57636Q104 MASTERCARD INC	11,431	10,350
30303M102 FACEBOOK INC A	72,415	84,016
81762P102 SERVICENOW INC	17,687	24,709
33829M101 FIVE BELOW	31,379	26,514
46625H100 J P MORGAN CHASE CO	28,185	23,515
15135B101 CENTENE CORP COM	39,721	47,663
89400J107 TRANSUNION	31,404	32,814
56585A102 MARATHON PETROLEUM C	62,995	43,548
037833100 APPLE INC	41,005	74,419
278865100 ECOLAB INC	22,254	22,282
440452100 HORMEL FOODS CORP	14,945	17,425
012653101 ALBEMARLE CORP	43,059	44,241
247361702 DELTA AIR LINES INC	49,540	23,366
02079K305 ALPHABET INC CL A	71,478	86,501
931142103 WAL MART STORES INC	46,881	51,505
608190104 MOHAWK INDS INC CO	13,040	8,751
70450Y103 PAYPAL HOLDINGS INC	37,737	55,579
88339J105 TRADE DESK INC THE C	14,803	21,138

TY 2019 Investments - Other Schedule

Name: LEO ADLER COMMUNITY FUND UMA
EIN: 93-6289087

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
46138E743 INVESCO FTSE RADI DE	AT COST	45,890	36,064
46434G103 ISHARES CORE MSCI EM	AT COST	622,766	658,118
77957Y106 T ROWE PRICE MID CAP	AT COST	332,986	445,009
808524870 SCHWAB U.S. TIPS ETF	AT COST	216,198	236,779
779556109 ROWE T PRICE MID-CAP	AT COST	711,600	1,001,907
464287804 I SHARES S P SMALLC	AT COST	318,409	342,679
258620103 DOUBLELINE TOTAL RET	AT COST	1,196,230	1,213,551
46434VBK5 ISHARES IBONDS DEC 2	AT COST	293,178	296,644
464288513 ISHARES IBOXX HIGH Y	AT COST	380,365	356,761
46432F842 ISHARES CORE MSCI EA	AT COST	1,099,570	1,219,852
464287499 ISHARES RUSSELL MIDC	AT COST	407,494	415,454
78467Y107 MIDCAP SPDR TRUST SE	AT COST	20,827	50,296
87245P650 TIAA CREF SHORT TERM	AT COST	639,982	650,221
779572106 T ROWE PRICE SMALL C	AT COST	396,756	441,975
31420B300 FEDERATED INST HI YL	AT COST	501,816	473,404
46434VAQ3 ISHARES IBONDS DEC 2	AT COST	461,332	460,651
149498107 CAUSEWAY EMERGING MA	AT COST	483,877	494,977
922908710 VANGUARD 500 INDEX A	AT COST	1,037,947	1,605,602
464287473 ISHARES RUSSELL MIDC	AT COST	334,212	286,528
464287226 ISHARES CORE TOTAL U	AT COST	1,058,968	1,110,228
78462F103 SPDR S P 500 ETF	AT COST	609,657	1,806,990
46434VBA7 ISHARES IBONDS DEC 2	AT COST	41,504	42,167
464288877 ISHARES MSCI EAFE VA	AT COST	288,497	309,648
670678507 NUVEEN REAL ESTATE S	AT COST	657,892	678,892

TY 2019 Legal Fees Schedule**Name:** LEO ADLER COMMUNITY FUND UMA**EIN:** 93-6289087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	32,624			32,624

TY 2019 Other Expenses Schedule**Name:** LEO ADLER COMMUNITY FUND UMA**EIN:** 93-6289087**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER MISC TRUST EXPENSES	21,129	0		21,129

TY 2019 Other Income Schedule**Name:** LEO ADLER COMMUNITY FUND UMA**EIN:** 93-6289087**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER NI INCOME	56	56	
GRANT RECOVERIES	136,344	0	

TY 2019 Other Increases Schedule**Name:** LEO ADLER COMMUNITY FUND UMA**EIN:** 93-6289087

Description	Amount
CY SALES NOT SETTLED AT YEAR END	1,667
CELGENE CORP ACTION BASIS UPDATES	2,058

TY 2019 Other Professional Fees Schedule**Name:** LEO ADLER COMMUNITY FUND UMA**EIN:** 93-6289087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSE (NON-DEDUCTIBLE)	52,000	46,800		5,200

TY 2019 Taxes Schedule**Name:** LEO ADLER COMMUNITY FUND UMA**EIN:** 93-6289087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	5,970	5,970		0
FEDERAL ESTIMATES - PRINCIPAL	13,862	0		0
FOREIGN TAXES ON NONQUALIFIED	1,026	1,026		0