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EXTENDED TO MAY 17, 2021

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

JUL 1, 2019

and ending

JUN 30, 2020

Name of foundation

SEQUOIA FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

P. O. BOX 1278

Room/suite

A Employer identification number

91-1178052

B Telephone number

2532728336

City or town, state or province, country, and ZIP or foreign postal code

TACOMA, WA 98401-1278

C If exemption application is pending, check here ☐

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 15,616,333.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received	1,500,000.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	9,577.	9,577.		STATEMENT 2
4	Dividends and interest from securities	69,428.	69,428.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	427,654.			STATEMENT 1
b	Gross sales price for all assets on line 6a	2,431,460.			
7	Capital gain net income (from Part IV, line 2)		536,774.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	25,077.	-478.		STATEMENT 4
12	Total. Add lines 1 through 11	2,031,736.	615,301.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	79,351.	10,323.		67,528.
c	Other professional fees	337,906.	32,965.		304,941.
17	Taxes	3,777.	1,592.		0.
18	Depreciation and depletion				
19	Occupancy				
20	Travel, conferences, and meetings	8,698.	939.		7,759.
21	Printing and publications				
22	Other expenses	17,675.	36.		17,639.
23	Total operating and administrative expenses. Add lines 13 through 23	447,407.	45,855.		397,867.
24	Contributions, gifts, grants paid	2,477,540.			2,477,540.
25	Total expenses and disbursements. Add lines 24 and 25	2,924,947.	45,855.		2,875,407.
26	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-893,211.			
b	Net investment income (if negative, enter -0-)		569,446.		
c	Adjusted net income (if negative, enter -0-)			N/A	

ENVELOPE MAY 13 2021
POSTMARK DATE

SCANNED NOV 12 2021

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		226,983.	207,365.	207,365.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 10		3,707,817.	3,386,495.	3,900,876.
	c	Investments - corporate bonds STMT 11		1,193,396.	524,975.	861,093.
	11	Investments - land, buildings and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 12		7,683,635.	8,476,194.	10,646,999.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		12,811,831.	12,595,029.	15,616,333.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		12,811,831.	12,595,029.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
	29	Total net assets or fund balances		12,811,831.	12,595,029.	
	30	Total liabilities and net assets/fund balances		12,811,831.	12,595,029.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	12,811,831.
2	Enter amount from Part I, line 27a	2	-893,211.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	676,409.
4	Add lines 1, 2, and 3	4	12,595,029.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	12,595,029.

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Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	2,431,460.	1,894,686.	536,774.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			536,774.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	536,774.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2018	3,219,280.	16,813,739.	.191467
2017	3,665,516.	19,009,921.	.192821
2016	4,326,758.	20,612,391.	.209911
2015	4,256,393.	22,224,048.	.191522
2014	5,741,023.	27,538,128.	.208475

2 Total of line 1, column (d)	2	.994196
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.198839
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	14,801,001.
5 Multiply line 4 by line 3	5	2,943,016.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,694.
7 Add lines 5 and 6	7	2,948,710.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	2,875,407.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LITIGATION PROCEEDS	P		
b	ST GAINS FROM PARTNERSHIPS	P		
c	LT GAINS FROM PARTNERSHIPS	P		
d	BNY MELLON - STCG SECURITIES (SEE ATTACHED DETAIL	P		
e	BNY MELLON - LTCG SECURITIES (SEE ATTACHED DETAIL	P		
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28.			28.
b 1,098.			1,098.
c 387,673.			387,673.
d 887,072.		870,183.	16,889.
e 1,155,589.		1,024,503.	131,086.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			28.
b			1,098.
c			387,673.
d			16,889.
e			131,086.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	536,774.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	11,389.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	11,389.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11,389.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	32,285.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	32,285.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	20,896.	
11 Enter the amount of line 10 to be credited to 2020 estimated tax <input type="checkbox"/> 20,896. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>SEQUOIAFOUND.ORG</u>	X	
14 The books are in care of ▶ <u>FIDUCIARY COUNSELLING, INC.</u> Telephone no ▶ <u>253-272-8336</u> Located at ▶ <u>1145 BROADWAY SUITE 1500, TACOMA, WA</u> ZIP+4 ▶ <u>98402</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. ▶ <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? ▶ <u></u>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

5b**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870

X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GRANTMAKER CONSULTANTS, INC. 1250 PACIFIC AVE. SUITE 870, TACOMA, WA 98402	GRANTMAKING & INVEST	313,619.
FIDUCIARY COUNSELLING, INC. P. O. BOX 1278, TACOMA, WA 98401	ACCOUNTING & TAX	79,351.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,542,417.
b	Average of monthly cash balances	1b	742,406.
c	Fair market value of all other assets	1c	9,741,574.
d	Total (add lines 1a, b, and c)	1d	15,026,397.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,026,397.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	225,396.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,801,001.
6	Minimum investment return. Enter 5% of line 5	6	740,050.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	740,050.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	11,389.
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	11,389.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	728,661.
4	Recoveries of amounts treated as qualifying distributions	4	14,248.
5	Add lines 3 and 4	5	742,909.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	742,909.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,875,407.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,875,407.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,875,407.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				742,909.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014	4,394,167.			
b From 2015	3,171,739.			
c From 2016	3,309,094.			
d From 2017	3,086,657.			
e From 2018	2,398,427.			
f Total of lines 3a through e	16,360,084.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 2,875,407.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				742,909.
e Remaining amount distributed out of corpus	2,132,498.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	18,492,582.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	4,394,167.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	14,098,415.			
10 Analysis of line 9:				
a Excess from 2015	3,171,739.			
b Excess from 2016	3,309,094.			
c Excess from 2017	3,086,657.			
d Excess from 2018	2,398,427.			
e Excess from 2019	2,132,498.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED SEQUOIA FOUNDATION FYE 6/2020 CONTRIBUTION SCHEDULE SEE ATTACHED VARIOUS, WA 99999	NONE	PUBLIC CHARITY	VARIOUS	2,477,540.
Total			3a	2,477,540.
b Approved for future payment				
SEE ATTACHED SEQUOIA FOUNDATION GRANTS APPROVED FOR FUTURE PAYMENT SCHEDULE SEE ATTACHED VARIOUS, WA 99999	NONE	PUBLIC CHARITY	VARIOUS	1,698,420.
Total			3b	1,698,420.

Form 990-PF (2019)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

SEQUOIA FOUNDATION

Employer identification number

91-1178052

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization	Employer identification number
SEQUOIA FOUNDATION	91-1178052

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	1975 IRR TRUST OF C. DAVIS WEYERHAEUSER P.O. BOX 1278 TACOMA, WA 98401-1278	\$ 1,500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

SEQUOIA FOUNDATION

91-1178052

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

SEQUOIA FOUNDATION**91-1178052**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	(F) GAIN OR LOSS	DATE SOLD
LITIGATION PROCEEDS	28.	0.	0.		0.		28.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	(F) GAIN OR LOSS	DATE SOLD
ST GAINS FROM PARTNERSHIPS	1,098.	1,098.	0.		0.		0.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	(F) GAIN OR LOSS	DATE SOLD
LT GAINS FROM PARTNERSHIPS	387,673.	387,673.	0.		0.		0.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	(F) GAIN OR LOSS	DATE SOLD
BNY MELLON - STCG SECURITIES (SEE ATTACHED DETAIL)	887,072.	841,949.	0.		0.		45,123.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
BNY MELLON - LTCG SECURITIES (SEE ATTACHED DETAIL)	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,155,589.	773,086.	0.	0.	382,503.

CAPITAL GAINS DIVIDENDS FROM PART IV 0.

TOTAL TO FORM 990-PF, PART I, LINE 6A 427,654.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	8,814.	8,814.	
COLUMBIA BANK	24.	24.	
IRS	739.	739.	
TOTAL TO PART I, LINE 3	9,577.	9,577.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	69,428.	0.	69,428.	69,428.	
TO PART I, LINE 4	69,428.	0.	69,428.	69,428.	

FORM 990-PF

OTHER INCOME

STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SEE ATTACHED PARTNERSHIP LISTING	0.	-478.	
FEDERAL 990PF TAX REFUND	10,829.	0.	
MISCELLANEOUS RECEIPTS	14,248.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	25,077.	-478.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX FEES	79,351.	10,323.		67,528.
TO FORM 990-PF, PG 1, LN 16B	79,351.	10,323.		67,528.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANTMAKER CONSULTANTS, INC.	303,949.	0.		303,949.
BNY MELLON	32,155.	32,155.		0.
TAX PREP. - CBIZ	810.	810.		0.
CANDID	992.	0.		992.
TO FORM 990-PF, PG 1, LN 16C	337,906.	32,965.		304,941.

FORM 990-PF	TAXES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX-990T	185.	0.		0.
FEDERAL TAX-990PF	2,000.	0.		0.
FOREIGN TAX	1,592.	1,592.		0.
TO FORM 990-PF, PG 1, LN 18	3,777.	1,592.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 8	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	36.	36.		0.
CONSULTING SOFTWARE SUPPORT	12,601.	0.		12,601.
INSURANCE	5,038.	0.		5,038.
TO FORM 990-PF, PG 1, LN 23	17,675.	36.		17,639.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES		STATEMENT 9
DESCRIPTION			AMOUNT
BOOK BASIS ADJUSTMENTS			676,408.
ROUNDING			1.
TOTAL TO FORM 990-PF, PART III, LINE 3			676,409.

FORM 990-PF	CORPORATE STOCK		STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
BNY MELLON - PRIVATE EQUITY	3,386,495.	3,900,876.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,386,495.	3,900,876.	

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BNY MELLON - FIXED INCOME SECURITIES	524,975.	861,093.
TOTAL TO FORM 990-PF, PART II, LINE 10C	524,975.	861,093.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 12
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BNY MELLON - CTCAI FDN	COST	1,803,762.	2,071,609.
BNY MELLON - CASH EQUIVALENTS	COST	6,905.	6,975.
BNY MELLON - OTHER PARTNERSHIPS (EQUITY)	COST	2,542,989.	3,449,932.
BNY MELLON - AIP PARTNERSHIPS	COST	1,907,437.	3,280,834.
BNY MELLON - REAL ESTATE	COST	827,386.	457,849.
BNY MELLON - ALTERNATIVE INVESTMENTS	COST	25,213.	17,688.
BNY MELLON - PREFERRED SECURITIES	COST	2,057.	1,667.
BNY MELLON - CASH	COST	1,360,445.	1,360,445.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,476,194.	10,646,999.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM T WEYERHAEUSER PO BOX 1278 TACOMA, WA 98401	PRESIDENT, TREASURER 1.00	0.	0.	0.
GAIL T WEYERHAEUSER PO BOX 1278 TACOMA, WA 98401	DIRECTOR 1.00	0.	0.	0.
JOHN J KEOLKER PO BOX 1278 TACOMA, WA 98401	SECRETARY 1.00	0.	0.	0.
BRIAN F BOYD PO BOX 1278 TACOMA, WA 98401	EXECUTIVE DIRECTOR 20.00	0.	0.	0.
W DREW WEYERHAEUSER PO BOX 1278 TACOMA, WA 98401	VICE PRESIDENT 1.00	0.	0.	0.
BENJAMIN D WEYERHAEUSER PO BOX 1278 TACOMA, WA 98401	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

APPLICATIONS SHOULD BE SUBMITTED ONLINE AT WWW.SEQUOIAFOUND.ORG
1250 PACIFIC AVENUE, SUITE 870
TACOMA, WA 98402

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

2536271634

NA

EMAIL ADDRESS

GRANTS@GRANTMAKERCONSULTANTS.COM

FORM AND CONTENT OF APPLICATIONS

GO TO WWW.SEQUOIAFOUND.ORG WEBSITE, LOG IN OR CREATE ACCOUNT, AND THEN
SUBMIT A "LETTER OF INQUIRY" THROUGH THE ONLINE APPLICATION PROCESS.

ANY SUBMISSION DEADLINES

GO TO WEBSITE, CLICK "ECOLOGICAL ECONOMIC ENTERPRISE", CLICK "APPLICATION
TIMELINE" (SEE ATTACHMENT)

RESTRICTIONS AND LIMITATIONS ON AWARDS

GO TO WEBSITE, CLICK "ECOLOGICAL ECONOMIC ENTERPRISE" THEN "ELIGIBILITY
REQUIREMENTS" (SEE ATTACHMENTS)

Sequoia Foundation
91-1178052
2019 FORM 990-PF - 2019 K-1's
Other Income
For Fiscal Year Ended 6/30/2020

<u>Part I, Line 11 - Other Income</u>	<u>(a)</u> <u>Book</u>	<u>(b)</u> <u>Detail</u>	<u>(b)</u> <u>Summary</u>	<u>Net</u> <u>Capital</u> <u>Gains</u> <u>To Sch D</u>
Aberdeen Venture Partners IV (fka Flag)				
Ordinary Income (Loss) from Trade or Business		\$ 21	\$	\$
Interest Income		208		
Dividend Income		1,184		
Net Short-Term Capital Gain (Loss)				(77)
Net Long-Term Capital Gain (Loss)				6,926
Net Long-Term Capital Gain (Loss)	1231			1
Other Portfolio Income		(379)		
Section 965(A)		130		
Section 965(C)		(72)		
Subpart F Income		(18)		
Other Income		4,674		
Other Deductions		(378)		
Foreign Taxes		(251)	5,119	
Aeolus RE Ltd				
PTIC Income				
Keystone PF Segregated Account		22,985		
Catastrophe Keystone PF Fund		20	23,005	
Aether Real Assets Co-Investment I LP				
Ordinary Income (Loss) from Trade or Business		(844)		
Rental Real Estate Income/Loss		(13)		
Interest Income		31		
Net Long-Term Capital Gain (Loss)				(138)
Net Long-Term Capital Gain (Loss)	Section 1231			2
Other Portfolio Income		(31)		
2% Deductions Related to Portfolio Income		(1,301)	(2,158)	
Aether Real Assets I LP				
Ordinary Income (Loss) from Trade or Business		537		
Rental Real Estate Income/Loss		(51)		
Other Rental Real Estate Income/Loss		3		
Interest Income		1,228		
Dividend Income		995		
Royalty Income		70		
Net Short-Term Capital Gain (Loss)				(48)
Net Long-Term Capital Gain (Loss)				(11,916)
Net Long-Term Capital Gain (Loss)	Section 1231			(777)
Other Portfolio Income		516		
Other Income		13		
Interest Expense on Investment Debts		(42)		
Royalty Deductions		(413)		
IRC 59(e)(2) Expenditures		(163)		
Other Deductions		(6,641)		
Cost Depletion		(1,597)	(5,545)	

Sequoia Foundation
91-1178052
2019 FORM 990-PF - 2019 K-1's
Other Income
For Fiscal Year Ended 6/30/2020

Part I, Line 11 - Other Income	(a) Book	(b) Detail	(b) Summary	Net Capital Gains To Sch D
Aether Real Assets II, LP				
Ordinary Income (Loss) from Trade or Business		\$ 1,639	\$	\$
Rental Real Estate Income/Loss		(5)		
Interest Income		423		
Dividend Income		1,022		
Net Short-Term Capital Gain (Loss)				7
Net Long-Term Capital Gain (Loss)				1,728
Net Long-Term Capital Gain (Loss)	Section 1231			65
Other Portfolio Income		41		
Interest Expense on Investment Debts		(341)		
Other Deductions		(6,667)		
Cost Depletion		(228)		
Foreign Taxes		(91)	(4,207)	
Aether Real Assets III, LP				
Ordinary Income (Loss) from Trade or Business		373		
Rental Real Estate Income/Loss		(34)		
Other Rental Real Estate Income/Loss		53		
Interest Income		621		
Dividend Income		113		
Royalty Income		2,996		
Net Short-Term Capital Gain (Loss)				6
Net Long-Term Capital Gain (Loss)				625
Net Long-Term Capital Gain (Loss)	Section 1231			482
Other Portfolio Income		244		
Interest Expense on Investment Debts		(266)		
Royalty Deductions		(1,326)		
Other Deductions		(7,854)		
Cost Depletion		(2,254)		
Foreign Taxes		(58)	(7,392)	
Aether Real Assets IV, LP				
Ordinary Income (Loss) from Trade or Business		(2,392)		
Rental Real Estate Income/Loss		(27)		
Interest Income		130		
Royalty Income		17,705		
Net Long-Term Capital Gain (Loss)				140
Net Long-Term Capital Gain (Loss)	Section 1231			4,969
Other Portfolio Income		484		
Subpart F Income Other than 951 and 965 Inclusions		320		
Other Income		754		
Interest Expense on Investment Debts		(1,143)		
IRC 59(e)(2) Expenditures		(12,112)		
Royalty Deduction		(4,464)		
Cost Depletion		(10,643)		
Other Deductions		(7,458)	(18,846)	
Aether Real Assets V, LP				
Ordinary Income (Loss) from Trade or Business		(1,714)		
Interest Income		238		
Royalty Income		440		
Other Income		(49)		
Interest Expense on Investment Debts		(141)		
Royalty Deduction		(30)		
IRC 59(e)(2) Expenditures		(2,607)		
Other Deductions		(2,408)		
Cost Depletion		(309)	(6,580)	

Sequoia Foundation
91-1178052
2019 FORM 990-PF - 2019 K-1's
Other Income
For Fiscal Year Ended 6/30/2020

Part I, Line 11 - Other Income	(a) Book	(b) Detail	(b) Summary	Net Capital Gains To Sch D
AIP - FDN LLP				
Interest Income		\$ 2,710	\$	\$
Dividend Income		10,803		
Net Short-Term Capital Gain (Loss)				279
Net Long-Term Capital Gain (Loss)				223,065
Other Portfolio Income (Loss)		127		
Other Income		24,403		
Interest Expense on Investment Debts		(1,721)		
Other Deductions		(7,981)		
Foreign Taxes		(199)	28,142	
BCP V Panther AIV Non-US LP				
Interest Income		1		
Interest Expense on Investment Debts		(241)		
Other Deductions		(4)	(244)	
Brookfield Capital Partners V LP				
Interest Income		488		
Other Income		(63)		
Interest Expense on Investment Debts		(609)		
Portfolio Deductions		(3,252)	(3,436)	
Cerberus Institutional Ptrs, LP (Series Three)				
Ordinary Income				
Interest Income		38		
Dividend Income		3		
Net Short-Term Capital Gain (Loss)				1
Net Long-Term Capital Gain (Loss)				1,412
Net Short-Term Capital Gain (Loss)	1256			(19)
Net Long-Term Capital Gain (Loss)	1256			(28)
Other Portfolio Income (Loss)		1,108		
Other Deductions		(46)	1,103	
Congruent Credit Opportunities Fund II LP				
Net Long-Term Capital Gain (Loss)				(10,757)
Ordinary Income		(261)	(261)	
CTCAI - FDN LLP				
Ordinary Income		6,750		
Rental Real Estate Income/Loss		(1,997)		
Interest Income		12,390		
Dividend Income		10,719		
Royalty Income		3,720		
Net Short-Term Capital Gain (Loss)				1,537
Net Long-Term Capital Gain (Loss)				58,386
Net Long-Term Capital Gain (Loss)	Section 1231			9,570
Net Long-Term Capital Gain (Loss)	Section 1256			1
Other Portfolio Income (Loss)		(22,837)		
Cancellation of Debt		2,205		
Other Income		49,529		
Interest Expense on Investment Debts		(5,057)		
IRC 59(e)(2) Expenditures		(136)		
Excess Business Interest Expense		(1,378)		
Other Portfolio Deductions		(1,629)		
Other Deductions		(26,613)		
Foreign Taxes		(3,411)	22,255	

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Other Income
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<u>Part I, Line 11 - Other Income</u>	<u>(a)</u> <u>Book</u>	<u>(b)</u> <u>Detail</u>	<u>(b)</u> <u>Summary</u>	<u>Net</u> <u>Capital</u> <u>Gains</u> <u>To Sch D</u>
Darwin Venture Capital Fund-of-Funds III				
Interest Income		\$ 113	\$	\$
Dividend Income		16		
Net Short-Term Capital Gain (Loss)				243
Net Long-Term Capital Gain (Loss)				14,561
Net Long-Term Capital Gain (Loss)	Section 1202 Exclusion			(551)
Other Income		30		
Interest Expense on Investment Debts		(129)		
Other Deductions		(5,864)		
Foreign Taxes		(1)	(5,835)	
Dozer Investments LLC				
Other Income		5		
Interest Expense on Investment Debts		(8)		
Other Deductions		(5)	(8)	
EMR Capital Resources Fund I LP				
Interest Income		26		
Other Income		205		
Interest Expense on Investment Debts		(300)		
2% Deductions Related to Portfolio Income		(5,861)	(5,930)	
EMR Capital Resources Fund I LP	PFIC Income			
EMR Capital Investment (No 4B) Pte Ltd		103		
EMR Capital Investment (No 5B) Pte Ltd		746	849	
EMR Capital RF II Golden Grove LP				
2% Deductions Related to Portfolio Income		(108)	(108)	
EMR Capital Resources Fund II LP				
Net Short-Term Capital Gain (Loss)				1,192
Net Long-Term Capital Gain (Loss)				(6,339)
Interest Expense on Investment Debts		(427)		
2% Deductions Related to Portfolio Income		(8,872)	(9,299)	
GAP-FDN, LLC				
Ordinary Income (Loss) from Trade or Business		6		
Rental Real Estate Income/Loss		(2)		
Interest Income		473		
Dividend Income		11,082		
Royalty Income		1		
Net Short-Term Capital Gain (Loss)				(12,951)
Net Long-Term Capital Gain (Loss)				92,048
Net Long-Term Capital Gain (Loss)	Section 1231			32
Other Portfolio Income (Loss)		20		
Involuntary Conversions		1		
Other Income		3,725		
Interest Expense on Investment Debts		(380)		
IRC 59(e)(2) Expenditures		(4)		
Other Deductions		(4,669)		
Foreign Taxes		(763)	9,490	
Grader Investments LLC				
Other Income		5		
Interest Expense on Investment Debts		(8)		
Other Deductions		(5)	(8)	

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Other Income
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Part I, Line 11 - Other Income

	(a) <u>Book</u>	(b) <u>Detail</u>	(b) <u>Summary</u>	Net Capital Gains <u>To Sch D</u>
Kestrel Coal Group Pty Ltd				
Other Deductions		\$ (148)	\$ (148)	\$
Kestrel Holdings LP				
Interest Income		84	84	
Mackay Municipal Credit Opportunities Fund LP				
Interest Income		4,602		
Net Short-Term Capital Gain (Loss)				2,011
Net Short-Term Capital Gain (Loss)	Section 1256			18
Net Long-Term Capital Gain (Loss)	Section 1256			26
Net Long-Term Capital Gain (Loss)				6,289
Other Income		22		
Interest Expense on Investment Debts		(243)		
2% Deductions Related to Portfolio Income		(3,065)	1,316	
Metlife Emerging Markets Debt				
Interest Income		19,937		
Dividend Income		20		
Net Short-Term Capital Gain (Loss)				8,135
Net Long-Term Capital Gain (Loss)				(3,056)
Other Portfolio Income		(559)		
Interest Expense on Investment Debts		(54)		
2% Deductions Related to Portfolio Income		(1,942)		
Foreign Taxes		(161)	17,241	
New Enterprise Associates 9 LP				
Interest Income		350		
Net Long-Term Capital Gain (Loss)				4,661
Other Deductions		(58)	292	
NGP Natural Resources X, LP				
Ordinary Income (Loss) from Trade or Business		35,615		
Interest Income		273		
Dividend Income		980		
Royalty Income		870		
Net Short-Term Capital Gain (Loss)				17
Net Long-Term Capital Gain (Loss)				12,781
Net Long-Term Capital Gain (Loss)	Section 1231			15,844
Other Income		(149)		
Interest Expense on Investment Debts		(3)		
Royalty Deductions		(431)		
IRC 59(e)(2) Expenditures		(17,708)		
Cost Depletion		(3,114)		
State tax withholding		(314)		
Other Deductions		(6,121)	9,898	
Nine Ten Partners LP				
Interest Income		3,971		
Dividend Income		893		
Net Long-Term Capital Gain (Loss)				71,202
Other Expenses		(10,181)	(5,317)	

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Other Income
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<u>Part I, Line 11 - Other Income</u>	<u>(a)</u> <u>Book</u>	<u>(b)</u> <u>Detail</u>	<u>(b)</u> <u>Summary</u>	<u>Net</u> <u>Capital</u> <u>Gains</u> <u>To Sch D</u>
OCM Principal Opportunities Fund IV, LP				
Interest Income		\$ 20	\$	
Net Long-Term Capital Gain (Loss)				(25,378)
Other Portfolio Income		9		
2% Deductions Related to Portfolio Income		<u>(129)</u>	(100)	
OCM Principal Opportunities Fund IV AIF, LP				
Interest Income		2		
2% Deductions Related to Portfolio Income		<u>(20)</u>	(18)	
Opus Capital Venture Partners V, LP				
Interest Income		4		
Net Short-Term Capital Gain (Loss)				626
Net Long-Term Capital Gain (Loss)				(80,268)
2% Deductions Related to Portfolio Income		<u>(6,019)</u>	(6,015)	
Opus Capital Venture Partners VI, LP				
Interest Income		70		
Net Long-Term Capital Gain (Loss)				(7)
2% Deductions Related to Portfolio Income		<u>(14,039)</u>	(13,969)	
Paul Capital Partners VIII-A, LP				
Interest Income		1,598		
Net Long-Term Capital Gain (Loss)				22
Other Portfolio Deductions		<u>(173)</u>	1,425	
PE Payton Holdings, LP				
Interest Income		<u>145</u>	145	
PE Spray Holdings, LP				
Interest Income		<u>27</u>	27	
PECP IV Special Situations Blocker I (Cayman), LP PH-IC Income		<u>56</u>	56	
Platinum Equity Capital Partners IV, LP				
Interest Income		84		
Net Long-Term Capital Gain (Loss)				5,693
2% Deductions Related to Portfolio Income		<u>(391)</u>	(307)	
Platinum Equity Capital Partners Intl. IV (Cayman), LP				
2% Deductions Related to Portfolio Income		<u>(179)</u>	(179)	
Raptor Global Portfolio Liquidating Trust				
Dividend Income		298		
Net Long-Term Capital Gain (Loss)				56
Deductions Related to Portfolio Income		<u>(25)</u>	273	
Seeder Investments LLC				
Other Income		5		
Interest Expense on Investment Debts		(8)		
Other Deductions		<u>(5)</u>	(8)	
Skidder Investments LLC				
Other Income		5		
Interest Expense on Investment Debts		(8)		
Other Deductions		<u>(5)</u>	(8)	

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2019 FORM 990-PF - 2019 K-1's
Other Income
For Fiscal Year Ended 6/30/2020

Part I, Line 11 - Other Income	(a) Book	(b) Detail	(b) Summary	Net Capital Gains To Sch D
Sonen Global Sustainable Real Assets				
Ordinary Income		\$ (2,465)	\$	\$
Net rental RE activities		(3,796)		
Other Net Rental Income		4		
Interest Income		312		
Dividend Income		500		
Net Short-Term Capital Gain (Loss)				1,437
Net Long-Term Capital Gain (Loss)				2,962
Net Long-Term Capital Gain (Loss)	Section 1231			2,068
Section 965(A)		(3)		
Other Income		(339)		
Interest Expense on Investment Debts		(703)		
Excess Business Interest Expense		(1)		
Deductions - Portfolio		(383)		
Section 743(B) Negative Adjustments		(171)		
Other Deductions		(9,630)		
Foreign Taxes		(5)	(16,680)	
SOF-XI VIP TE, LP				
Interest Income		1,330		
Dividend Income		116		
Net Long-Term Capital Gain (Loss)				3,248
Interest Expense on Investment Debts		(362)		
2% Deductions Related to Portfolio Income		(3,144)	(2,060)	
Publicly Traded Partnerships - Tortoise				
Ordinary Income (Loss) from Trade or Business		(16,235)		
Net rental RE activities		1		
Interest Income		146		
Dividend Income		428		
Net Short-Term Capital Gain (Loss)				54
Net Short-Term Capital Gain (Loss)	Final Disposition			(694)
Net Long-Term Capital Gain (Loss)	Final Disposition			(1,525)
Net Long-Term Capital Gain (Loss)				(519)
Net Long-Term Capital Gain (Loss)	Section 1231			(129)
Interest Expense on Investment Debts		(76)		
2% Deductions Related to Portfolio Income		(124)		
Foreign Taxes		(148)	(16,008)	
Subtotal K-1 Investment Income Not Including Capital Gains/(Loss)			(9,954)	399,251
Less: Unrelated Business Taxable (Income)/Loss Reported on Form 990-T				
Ordinary Income/(Loss) Not Including 59(e)(2) Expenditures			(22,951)	
IRC-59(e)(2) Expenditures			32,427	
Net Short-Term Capital Gain (Loss)				(676)
Net Long-Term Capital Gain (Loss)				(9,804)
Total Partnership Income/Gain from K-1's			(478)	388,771
Total Investment Income			ST=	1,098
Total Partnership Income from K-1's			LT=	387,673
Net Capital Gains(Losses) from K-1's			(478)	\$ 388,771

Column (a) reports financial statement detail while column (b) reports taxable income primarily derived from partnership K-1's