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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information 2006

OMB No. 1545-0047
2019
Open to Public Inspection

For calendar year 2019 or tax year beginning 07/01 , 2019, and ending 06/30, 20 20

Name of foundation
VELMA MOORE T/W CHARITIES

A Employer identification number
90-0052174

Number and street (or P O box number if mail is not delivered to street address) Room/suite
116 ALLEGHENY CENTER MALL P8YB3502L

B Telephone number (see instructions)
412-995-1770

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 15212

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OGDEN, UT

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 5,860,338.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d), must be on cash basis.)

F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here ▶ ☐

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04

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	165,259.	165,259.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)			#54	
6a	Net gain or (loss) from sale of assets not on line 10	-284,113.			
b	Gross sales price for all assets on line 6a 2,096,022.			JAN 20 2021	
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications			RECEIVED ENTITY DEPT	
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	61.	5.		STMT 15
12	**Total.** Add lines 1 through 11	-118,793.	165,264.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.	58,634.	55,702.		2,932.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT. 16	3,916.	2,116.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT. 17	11,608.	11,608.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	74,158.	69,426.	NONE	2,932.
25	Contributions, gifts, grants paid	276,890.			276,890.
26	**Total expenses and disbursements** Add lines 24 and 25	351,048.	69,426.	NONE	279,822.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-469,841.			
b	**Net investment income** (if negative, enter -0-)		95,838.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	178,194.	243,692.	243,692.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) STMT 18	2,886,661.	2,659,482.	2,867,435.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 19	3,158,077.	2,852,476.	2,749,211.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	6,222,932.	5,755,650.	5,860,338.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE	
	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30			
26	Capital stock, trust principal, or current funds	6,209,942.	5,744,450.	
27	Paid-in or capital surplus, or land, bldg , and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds	12,990.	11,200.	
29	Total net assets or fund balances (see instructions)	6,222,932.	5,755,650.	
30	Total liabilities and net assets/fund balances (see instructions)	6,222,932.	5,755,650.	

(Sections: Assets lines 1–16; Liabilities lines 17–23; Net Assets or Fund Balances lines 24–30)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,222,932.
2	Enter amount from Part I, line 27a	2	-469,841.
3	Other increases not included in line 2 (itemize) ▶ CASH PROCEEDS FOR CASH & STOCK MERGER	3	2,962.
4	Add lines 1, 2, and 3	4	5,756,053.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 20	5	403.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,755,650.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	2,096,022.		2,380,135.	-284,113.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-284,113.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-284,113.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	244,165.	6,137,008.	0.039786
2017	259,802.	6,276,563.	0.041392
2016	271,055.	5,903,597.	0.045914
2015	272,445.	5,789,106.	0.047062
2014	261,618.	6,179,156.	0.042339

2	**Total** of line 1, column (d)	2	0.216493
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.043299
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	6,058,213.
5	Multiply line 4 by line 3	5	262,315.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	958.
7	Add lines 5 and 6	7	263,273.
8	Enter qualifying distributions from Part XII, line 4	8	279,822.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	958.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	NONE
3	Add lines 1 and 2	3	958.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	958.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 . . . . 6a 1,803.		
b	Exempt foreign organizations - tax withheld at source . . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments Add lines 6a through 6d . TAX PAID W/O.R. $ 153.	7	1,956.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	998.
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 480. **Refunded** ▶	11	518.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____ (2) On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK TRUSTEE Telephone no. ▶ (412) 995-1770

Located at ▶ 116 ALLEGHENY CENTER MALL, PITTSBURGH, PA ZIP+4 ▶ 15212

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, NA 116 ALLEGHENY CENTER MALL, PITTSBURGH, PA 15212	TRUSTEE 12	58,634.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,150,470.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	6,150,470.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,150,470.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	92,257.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,058,213.
6	**Minimum investment return.** Enter 5% of line 5	6	302,911.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	302,911.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	958.		
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	958.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	301,953.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	301,953.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	301,953.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	279,822.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	279,822.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	958.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	278,864.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				301,953.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			276,892.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014 . . . NONE				
b From 2015 . . . NONE				
c From 2016 . . . NONE				
d From 2017 . . . NONE				
e From 2018 . . . NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 279,822.				
a Applied to 2018, but not more than line 2a			276,892.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount				2,930.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				299,023.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2015 . . . NONE				
b Excess from 2016 . . . NONE				
c Excess from 2017 . . . NONE				
d Excess from 2018 . . . NONE				
e Excess from 2019 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE SALVATION ARMY 440 WEST NYACK ROAD WEST NYACK NY 10994	NONE	PC	GENERAL SUPPORT	55,378.
DIOCESE OF NORTHWESTERN PA 145 WEST SIXTH STREET ERIE PA 16501	NONE	PC	GENERAL SUPPORT	55,378.
YMCA CORRY CHAPTER 906 NORTH CENTER STREET CORRY PA 16407	NONE	PC	GENERAL SUPPORT	55,378.
ERIE COMMUNITY FOUNDATION FOR CORRY MEMORIAL 459 WEST SIXTH STREET ERIE PA 16507	NONE	PC	GENERAL SUPPORT	55,378.
EMMANUEL EPISCOPAL CHURCH 327 NORTH CENTER STREET CORRY PA 16407	NONE	PC	GENERAL SUPPORT	55,378.
Total . . . . ▶ **3a**				276,890.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	165,259.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-284,113.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b LAZARD, LTD			14	61.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-118,793.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -118,793.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 10/29/2020 | Title: VICE PRESIDENT

PNC BANK, N.A. BY:

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JACOB J ZEHNDER		10/29/2020		P01564049

Firm's name ▶ ERNST & YOUNG U.S. LLP — Firm's EIN ▶ 34-6565596

Firm's address ▶ 155 N WACKER DR. CHICAGO, IL 60606 — Phone no 844-522-2059

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AIA GROUP LTD SPONSORED ADR	363.	363.
AT&T INC	749.	749.
ABBOTT LABORATORIES INC	715.	715.
ACTUANT CORP CL A	3.	3.
ADECCO GROUP SA	365.	365.
AGREE RLTY CORP REIT	98.	98.
AIR PRODUCTS & CHEMICALS INC	77.	77.
ALBANY INTERNATIONAL CORP CL A	17.	17.
ALLEGHANY CORP DEL	45.	45.
ALLIANCE DATA SYSTEMS CORP.	14.	14.
ALLSTATE CORP	277.	277.
ALLY FINANCIAL INC	18.	18.
ALTRA INDUSTRIAL MOTION CORP	48.	48.
AMADEUS IT GROUP S A ADR	192.	192.
AMERCO	25.	25.
AMERICAN CAMPUS CMNTYS INC	63.	63.
AMERICAN ELECTRIC POWER INC	39.	39.
AMERICAN HOMES 4 RENT- A	3.	3.
AMERICAN INTERNATIONAL GROUP,INC	355.	355.
AMERICAN WATER WORKS CO INC	24.	24.
AMERICOLD REALTY TRUST	32.	32.
AMPHENOL CORP NEW CL A	264.	264.
ANALOG DEVICES INC	20.	20.
ANGLO AMERICAN PLC-SPONS ADR ADR SEDOL B	142.	142.
ANNALY CAPITAL MGMT INC	123.	123.
APACHE CORP COM	152.	152.
APARTMENT INVESTMENT AND MANAGEMENT COMP	21.	21.
APTARGROUP INC	7.	7.
ARCELORMITTAL CLASS REG ADR SEDOL BD4H9V	106.	106.
ARCHER DANIELS MIDLAND CO	386.	386.
ARMSTRONG WORLD INDUSTRIE - WI	12.	12.
ATLANTIC UNION BANKSHARES CORP	134.	134.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ATLAS COPCO AB SPONSORED ADR NEW REPSTG	294.	294.
AUTOMATIC DATA PROCESSING INC	39.	39.
AVNET INC	59.	59.
AXA EQUITABLE HOLDINGS INC NAME CHG 01/1	84.	84.
BB&T CORP	217.	217.
BAE SYSYTEMS PLC SPONSORED ADR	124.	124.
BHP GROUP PLC ADR	253.	253.
BWX TECHNOLOGIES INC	46.	46.
BAKER HUGHES COMPANY	18.	18.
BALCHEM CORP CL B	20.	20.
BANC OF CALIFORNIA INC	51.	51.
BANK NEW YORK MELLON CORP COM	321.	321.
BANKUNITED INC	105.	105.
BARNES GROUP INC	38.	38.
BARRICK GOLD CORP	6.	6.
BED BATH AND BEYOND	312.	312.
BELDEN INC	6.	6.
BENCHMARK ELECT	63.	63.
WR BERKLEY CORP	213.	213.
BIG LOTS INC	76.	76.
BJ'S RESTAURANTS, INC	5.	5.
BLACK HILLS CORP COM	68.	68.
BLACKROCK TOTAL RETURN-I	4,493.	4,493.
BLACKSTONE MORTGAGE TRUST	358.	358.
BOYD GAMING CORP	4.	4.
BROADCOM INC	646.	646.
BROOKFIELD ASSET MANAGEMENT CL A ISIN CA	292.	292.
BROOKFIELD INFRASTRUCTURE-A SEDOL BJP50C	28.	28.
BROOKFIELD PPTY REIT INC	80.	80.
BROWN & BROWN INC	161.	161.
BROWN FORMAN CORP CL B	57.	57.
CBS CORP CLASS B WI	17.	17.
CBOE GLOBAL MARKETS INC	5.	5.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CDW CORP/DE	194.	194.
CHR HANSEN HOLDING -SPON ADR ADR SEDOL B	186.	186.
CIGNA CORP	3.	3.
CIT GROUP INC	193.	193.
CNO FINANCIAL GROUP INC	159.	159.
CSL LTD-SPONSORED ADR ADR SEDOL BN5TD14	197.	197.
CSW INDUSTRIALS INC	4.	4.
CTS CORP COM	14.	14.
CVS CAREMARK CORP	406.	406.
C&J ENERGY SERVICES INC MERGED 10/31/19	480.	480.
CABOT CORP	35.	35.
CABOT MICROELECTRONICS CORP NAME CHG 10/	12.	12.
CALAVO GROWERS INC	25.	25.
CALLAWAY GOLF CO	5.	5.
CANADIAN PACIFIC RAILWAY LTD SEDOL 27931	166.	166.
CAPGEMINI SE - UNSPONSOR ADR SEDOL BF0ZJ	106.	106.
CARDINAL HEALTH INC	452.	452.
CARLISLE COMPANIES INC	35.	35.
CARLSBERG AS SPON ADR	166.	166.
CAROLINA FINANCIAL CORP MERGED 05/01/20	33.	33.
CARPENTER TECHNOLOGY CORP	51.	51.
CARTER'S INC	45.	45.
CASS INFORMATION SYSTEMS INC.	13.	13.
CATERPILLAR INC	72.	72.
CELANESE CORP	15.	15.
CENOVUS ENERGY INC SEDOL B57FG04	16.	16.
CENTERSTATE BANK CORPORATION MERGED 06/0	58.	58.
CHESAPEAKE UTILITIES CORP	21.	21.
CIMAREX ENERGY CO	11.	11.
CISCO SYS INC COM	362.	362.
CITIZENS FINANCIAL GROUP	360.	360.
COGENT COMMUNICATIONS HOLDINGS INC	162.	162.
COGNEX CORP	2.	2.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COGNIZANT TECHNOLOGY SOLUTIONS	42.	42.
COLONY CAPITAL INC	133.	133.
COLUMBIA BKG SYS INC	88.	88.
COLUMBIA PROPERTY TRUST INC	136.	136.
COMFORT SYS USA INC COM	6.	6.
COMCAST CORPORATION CL A	48.	48.
COMERICA INC	24.	24.
COMPASS GROUP PLC-SPON ADR SEDOL BZBY5H7	280.	280.
CONAGRA FOODS INC	273.	273.
CONMED CORP	16.	16.
CONOCOPHILLIPS	320.	320.
CORNING INC	127.	127.
CORPORATE OFFICE PPTYS TR REIT	122.	122.
CROWN CASTLE INTL CORP	115.	115.
CUBIC CORP	4.	4.
CULLEN FROST BANKERS INC	40.	40.
CUMMINS INC	28.	28.
DMC GLOBAL INC	13.	13.
DBS GROUP HLDGS LTD SPONSORED ADR	373.	373.
D R HORTON INC	11.	11.
DELTA AIR LINES INC	21.	21.
DEUTSCHE BOERSE AG UNSPN ADR	127.	127.
DEVON ENERGY CORP NEW	7.	7.
DIGITAL RLTY TR INC	75.	75.
DINE BRANDS GLOBAL INC	24.	24.
DISCOVER FINANCIAL W/I	61.	61.
DOLLAR GENERAL CORP	29.	29.
DOMINO'S PIZZA, INC.	43.	43.
DSV PANALPINA A/S ADR SEDOL B3FP4L9	45.	45.
DUKE REALTY CORP REIT	20.	20.
DUPONT DE NEMOURS INC-WI	245.	245.
DYNEX CAPITAL INC	136.	136.
E.ON SE ADR	316.	316.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EPR PROPERTIES	13.	13.
EASTERLY GOVERNMENT PROPERTI	248.	248.
ECOLAB INC	100.	100.
EDISON INTL	475.	475.
EMCOR GROUP INC	7.	7.
ENCOMPASS HEALTH CORP	50.	50.
ENERSYS	8.	8.
ENPRO INDUSTRIES INC	42.	42.
ENTEGRIS, INC	4.	4.
EQUINIX INC	97.	97.
EQUITABLE HOLDINGS INC	41.	41.
EQUITRANS MIDSTREAM CORP-W/I	72.	72.
EQUITY RESIDENTIAL PPTYS TR SBI	359.	359.
EVERCORE INC CL A	31.	31.
EXPEDITORS INTERNATIONAL WASHINGTON INC	65.	65.
EXPERIAN PLC SPON ADR	289.	289.
EXTRA SPACE STORAGE INC	27.	27.
FLIR SYSTEM INC	12.	12.
F N B CORP COM	223.	223.
FANUC CORP ADR	204.	204.
FASTENAL CO	296.	296.
FEDERATED INVS INC PA CL B	6.	6.
FNF GROUP-W/I	224.	224.
FIFTH THIRD BANCORP	106.	106.
SEAFARER OVERSEAS GROWTH & INCOME INSTL	2,170.	2,170.
FIRST HORIZON NATL CORP	195.	195.
FIRST REPUBLIC BANK/FRAN	37.	37.
FIRSTENERGY CORP	47.	47.
FLUOR CORP	103.	103.
FORWARD AIR CORP COM	53.	53.
FRANKLIN ELECTRIC INC	46.	46.
FULLER H B CO COM	29.	29.
GEO GROUP INC/THE	304.	304.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GAMING AND LEISURE PROPE-W/I	41.	41.
GEBERIT AG-UNSP ADR ADR SEDOL B608VP7	169.	169.
GETTY RLTY CORP NEW REIT	78.	78.
GLACIER BANCORP INC	172.	172.
GOODYEAR TIRE & RUBBER CO	307.	307.
GRACE W R & CO DEL NEW COM	62.	62.
GRANITE CONSTRUCTION INC	35.	35.
GREAT WESTERN BANCORP INC	88.	88.
HDFC BANK LTD SPON - ADR	104.	104.
HSBC HLDGS PLC SPONSORED ADR NEW	260.	260.
HALLIBURTON CO	314.	314.
HANOVER INSURANCE GROUP INC	61.	61.
HARLEY DAVIDSON INC	51.	51.
OAKMARK INTL SM CAP-INST 2888	685.	685.
HAWAIIAN ELECTRIC INDUSTRIES INC	65.	65.
HEALTHCARE REALTY TRUST REIT	11.	11.
HEALTHPEAK PROPERTIES INC	47.	47.
HEICO CORP NEW CL A	1.	1.
HERCULES CAPITAL INC	436.	436.
HESS CORPORATION	25.	25.
HEWLETT PACKARD ENTERPRISE CO	263.	263.
HEXCEL CORP	16.	16.
HIGHWOODS PPTYS INC REIT	13.	13.
HILLENBRAND INC	25.	25.
HILTON WORLDWIDE HLDGS - W/I	35.	35.
HITACHI LTD ADR 10 COMMON	188.	188.
HUDSON PACIFIC PROPERTIES IN REITS	11.	11.
HUMANA INC	11.	11.
HYATT HOTELS CORP CL A	20.	20.
ICF INTERNATIONAL INC	13.	13.
ITT INC	40.	40.
IBERIBANK CORP	151.	151.
IDACORP INC COM	205.	205.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INDUSTRIA DE DISENO TEXTIL IND ADR	130.	130.
INSPERITY INC	7.	7.
INTEL CORP	305.	305.
INTER PARFUMS INC	60.	60.
INTERNATIONAL FLAVORS & FRAGRANCES INC	324.	324.
INTERPUBLIC GROUP COS INC COM	51.	51.
INVITATION HOMES INC	49.	49.
ISHARES TR S&P 500 INDEX FD	4,697.	4,697.
ISHARES TR RUSSELL 2000 VALUE INDEX FD	24.	24.
ISHARES CORE MSCI EAFE ETF ETF	4,797.	4,797.
J & J SNACK FOODS CORP	36.	36.
JACOBS ENGINEERING GROUP INC	10.	10.
JOHNSON & JOHNSON COM	301.	301.
JULIS BAER GROUP LTD UN SPON ADR	129.	129.
JUNIPER NETWORKS INC	29.	29.
KKR & CO INC CLASS A	106.	106.
KAISER ALUMINUM CORP	20.	20.
KELLY SERVICES INC CLASS A	16.	16.
KEMPER CORP	108.	108.
KENNEDY WILSON HOLDINGS INC	93.	93.
KEYCORP NEW	15.	15.
K.FORCE INC	72.	72.
KINSALE CAPITAL GROUP INC	3.	3.
KOHLS CORP COM	61.	61.
KONINKLIJKE AHOLD DELHAIZE ADR SEDOL BD9	127.	127.
KORN FERRY	35.	35.
KOSMOS ENERGY LTD	277.	277.
LTC PPTYS INC COM	133.	133.
LVMH MOET HENNESSY LOUIS ADR	93.	93.
LA Z BOY INC	32.	32.
LAMAR ADVERTISING CO-A	13.	13.
LAZARD GLOBAL LISTED INFRASTRUCTURE PORT	21,231.	21,231.
LEMAITRE VASCULAR INC	24.	24.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LENNAR CORP	19.	19.
LEXINGTON CORPORATION PROPERTIES TRUST	74.	74.
LITTELFUSE INC	37.	37.
LLOYDS TSB GROUP PLC SPONSORED ADR	146.	146.
LOEWS CORPORATION	7.	7.
LONDON STOCK EXCHG-UNSP ADR ADR SEDOL BY	41.	41.
LOWES COMPANIES INC	272.	272.
M&T BK CORP	41.	41.
MFS EMERGING MKTS DEBT FD-R6	17,475.	17,475.
MGIC INVT CORP WIS	42.	42.
MGP INGREDIENTS INC	3.	3.
MSCI INC	30.	30.
MTS SYSTEMS CORP	94.	94.
MADDEN STEVEN LTD	40.	40.
MAGNA INTERNATIONAL ISIN CA5592224011	134.	134.
MANTECH INTL CORP CL A	69.	69.
MARATHON OIL CORP COM	155.	155.
MARRIOTT VACATIONS WORLDWIDE CORP	24.	24.
MARSH & MCLENNAN COS INC COM	237.	237.
MARTEN TRANSPORT LTD	12.	12.
MARTIN MARIETTA MATLS INC	47.	47.
MASCO CORP COM	14.	14.
MASTERCARD INC CL A	184.	184.
MATTHEWS INTL CORP CL A	29.	29.
MAXIMUS INC	59.	59.
MERCANTILE BANK CORP COM	77.	77.
MERCK KGAA-SPONSORED ADR SEDOL	81.	81.
MERCK & CO INC	350.	350.
MESA LABS INC	10.	10.
METHODE ELECTRS INC CL A	37.	37.
METROPOLITAN WEST UNCONSTRAINED BOND FUN	4,325.	4,325.
MICROSOFT CORP	457.	457.
MICROCHIP TECHNOLOGY INC	67.	67.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MID AMER APT CMNTYS INC	31.	31.
MOELIS & CO	116.	116.
MONDELEZ INTERNATIONAL	280.	280.
MOODYS CORP	30.	30.
MOTOROLA SOLUTIONS INC	35.	35.
MOVADO GROUP INC	34.	34.
MURATA MFG CO LTD ADR UNSPON ADR	137.	137.
MURPHY OIL CORP	62.	62.
NRG ENERGY, INC.	50.	50.
NASPERS LTD ADR	15.	15.
NATIONAL OIL-WELL INC COM	9.	9.
NATIONAL RETAIL PPTYS INC	20.	20.
NESTLE S A SPONSORED ADR REPSTG REG SH	310.	310.
NEW MARKET CORPORATION	106.	106.
NEWS CORP/NEW-CL A-W/I	70.	70.
NEXSTAR MEDIA GROUP INC	174.	174.
NIKE INC CL B	43.	43.
NORTHROP GRUMMAN CORPORATION	179.	179.
NUTRIEN LTD SEDOL BDRJLN0	273.	273.
O-I GLASS INC	7.	7.
OCCIDENTAL PETE CORP COM	870.	870.
OFFICE DEPOT INC	219.	219.
OLD NATIONAL BANCORP COM	135.	135.
OLIN CORP PAR $1	97.	97.
OMNICOM GROUP INC	23.	23.
OMEGA HEALTHCARE INVS INC COM	33.	33.
ORACLE CORP	237.	237.
OTSUKA HOLDINGS LTD ADR SEDOL B76XH88	196.	196.
OWENS ILL INC COM NEW	15.	15.
OXFORD INDUSTRIES INC	32.	32.
PC CONNECTION INC	22.	22.
PPG INDS INC COM	22.	22.
PPL CORPORATION COM	256.	256.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PVH CORP	1.	1.
PACWEST BANCORP	26.	26.
PARK HOTELS & RESORTS INC-	32.	32.
PARSLEY ENERGY INC-CLASS A	14.	14.
PATTERSON COS INC	43.	43.
PEGASYSTEMS INC	6.	6.
PERNOD RICARD SA UNSPONSORED ADR	216.	216.
PFIZER INC COM	447.	447.
PINNACLE FINANCIAL	4.	4.
POPULAR INC SEDOL B86QM90	168.	168.
PORTLAND GENERAL ELECTRIC CO	138.	138.
POTLATCHDELTIC CORP	9.	9.
PROASSURANCE CORPORATION	111.	111.
PROGRESSIVE CORP OHIO	362.	362.
PROLOGIS INC	99.	99.
PGIM HIGH YIELD FUND CLASS R6	21,655.	21,655.
PUBLIC STORAGE INC	66.	66.
QUAKER CHEMICAL CORPORATION	10.	10.
QUEST DIAGNOSTICS INC	69.	69.
RAYONIER INC	10.	10.
RAYTHEON COMPANY	195.	195.
RAYTHEON TECHNOLOGIES CORP COM	68.	68.
REALTY INCOME CORP COM	37.	37.
RECKITT BENCKISER-SPON ADR ADR SEDOL B93	123.	123.
RED ROCK RESORTS INC-CLASS A	40.	40.
REGAL BELOIT CORP	45.	45.
REGENCY CENTERS CORP	32.	32.
REPSOL SA SPONSORED ADR	588.	588.
REPUBLIC SVCS INC	28.	28.
RESMED INC	147.	147.
RESTAURANT BRANDS INTERN-W/I SEDOL BTF8W	296.	296.
REYNOLDS CONSUMER PRODUCTS I	30.	30.
ROCHE HOLDINGS LTD ADR	201.	201.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ROLLS-ROYCE HOLDINGS PLC SPONSORED ADR	48.	48.
ROPER INDS INC NEW	30.	30.
ROSS STORES INC	75.	75.
T ROWE PRICE INSTITUTIONAL FLOATING RATE	15,270.	15,270.
ROYAL DSM N V SPONSORED ADR	82.	82.
ROYAL DUTCH SHELL PLC ADR A	404.	404.
ROYAL MAIL PLC-UNSP ADR ADR SEDOL BH1C7F	817.	817.
RYMAN HOSPITALITY PPTYS INC	40.	40.
S&P GLOBAL INC	18.	18.
SBA COMMUNICATIONS CORP	85.	85.
SL GREEN REALTY CORP	12.	12.
SLM CORP	26.	26.
SABRA HEALTH CARE REIT INC	25.	25.
SANDERSON FARMS INC	20.	20.
SANDS CHINA LTD UNSPONS ADR	194.	194.
SANOFI SPONSORED ADR	263.	263.
SAP SE SPONSORED ADR	103.	103.
SCHWAB CHARLES CORP NEW	356.	356.
SCHWAB US REIT ETF	9,067.	9,067.
EW SCRIPPS CO CLASS A	15.	15.
SECOM LTD UNSPON ADR	132.	132.
SELECTED INS GROUP INC	71.	71.
SENSIENT TECHNOLOGIES CORP	132.	132.
SIEMENS HEALTHINEE-UNSP ADR SEDOL BG0KD7	153.	153.
SIKA AG-BR-ADR ADR SEDOL B98D285	100.	100.
SILGAN HLDGS INC	32.	32.
SILICON MOTION TECHNOL ADR	81.	81.
SINCLAIR BROADCAST GROUP INC CL A	36.	36.
SMITH & NEPHEW PLC SPDN ADR	245.	245.
SOUTH STATE CORP	104.	104.
SPECTRUM BRANDS HLDGS INC	58.	58.
SPIRE INC	19.	19.
STAG INDUSTRIES INC	12.	12.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STANDARD MOTOR PRODUCTS INC	49.	49.
STANDEX INTERNATIONAL CORP	34.	34.
STANLEY BLACK & DECKER INC	35.	35.
STARBUCKS CORP COM	86.	86.
STATE STR CORP COM	44.	44.
STERLING BANCORP	83.	83.
STIFEL FINL CORP	56.	56.
SUMITOMO MITSUI FINANCIAL GROUP INC SPON	179.	179.
SYNCHRONY FINANCIAL	17.	17.
TCF FINL CORP	19.	19.
TJX COS INC NEW COM	181.	181.
TAIWAN SEMICONDUCTOR MTG CO ADR	670.	670.
TENCENT HOLDINGS LTD UNSPON ADR	37.	37.
TESCO PLC SPON ADR	81.	81.
TETRA TECH INC NEW COM	47.	47.
TEXAS ROADHOUSE INC	23.	23.
TORAY INDUSTRIES - ADR ISIN US8908802064	144.	144.
TOUCHSTONE SANDS EM GR-INST FUND 565	1,047.	1,047.
TRANSDIGM GROUP INC	1,553.	1,553.
TRANSUNION	20.	20.
TRIBUNE MEDIA CO MERGED 9/19/19 @ $46.68	16.	16.
TRUIST FINANCIAL CORP	224.	224.
UMB FINL CORP	40.	40.
UMPQUA HLDGS C	30.	30.
UNITED BANKSHARES INC WEST V COM	159.	159.
UNITIL CORPORATION	53.	53.
UNIVEST FINANCIAL CORP	95.	95.
VAIL RESORTS INC COM	183.	183.
VALERO ENERGY CORP NEW COM	25.	25.
VALVOLINE INC	63.	63.
VEREIT INC	22.	22.
VERIZON COMMUNICATIONS COM	495.	495.
VERISK ANALYTICS INC	163.	163.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VIACOMCBS INC - CLASS B	11.	11.
VISTRA ENERGY CORP	59.	59.
VORNADO RLTY TR SH BEN INT	83.	83.
VULCAN MATERIALS CO	71.	71.
WAL-MART DE MEXICO S A DE C V SPONSORED	184.	184.
WASTE MANAGEMENT INC	184.	184.
WELLTOWER INC	61.	61.
WEST PHARMACEUTICAL SVCS INC	7.	7.
WESTERN ALLIANCE BANCORP	8.	8.
WESTERN ASSET CORE PLUS BOND FD CLASS I	6,964.	6,964.
WINGSTOP INC	1.	1.
ZIMMER HOLDINGS INC	18.	18.
ZIONS BANCORP	26.	26.
ZOETIS INC	107.	107.
FEDERATED HERMES GOVERNMENT OBLIGATIONS	1,266.	1,266.
PNC GOVT MONEY MARKET FUND #405	1,909.	1,909.
ALLEGION PLC SEDOL BFRT3W7	168.	168.
AMDOCS LIMITED ISIN BG0022569080	38.	38.
AON PLC/IRELAND-A SEDOL BLP1HW5	5.	5.
AON PLC EXCH 04/01/20	19.	19.
ARGO GROUP INTERNATIONAL ISIN BMG0464B10	48.	48.
THE BANK OF N T BUTTERFIELD SEDOL BD8FF0	192.	192.
ACCENTURE PLC CLASS A SEDOL B4BNMY3	192.	192.
BUNGE LIMITED	134.	134.
IHS MARKIT LTD SEDOL BD0Q558	81.	81.
JAMES RIVER GROUP HOLDINGS LTD SEDOL BT8	7.	7.
APTIV PLC-WHEN ISSUED SEDOL B783TY6	135.	135.
RENAISSANCE HOLDINGS LTD ISIN BMG7496G10	1.	1.
STERIS PLC SEDOL BFY8C75	94.	94.
WILLIS TOWERS WATSON PLC SEDOL BDB6Q21	10.	10.
CHUBB LTD SEDOL B3BQMF6	263.	263.
TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN C	93.	93.
ASML HOLDING NV-NY SEDOL B908F01	179.	179.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FERRARI NV - W/I SEDOL BZ1GMK5	53.	53.
NXP SEMICONDUCTORS ISIN NL0009538784 SED	98.	98.
TOTAL	165,259.	165,259.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LAZARD, LTD.		61.	5.
	TOTALS	61.	5.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	2,116.	2,116.
FEDERAL ESTIMATES - PRINCIPAL	1,800.	
TOTALS	3,916.	2,116.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MAP MANAGEMENT FEES	10,796.	10,796.
ADR SERVICE FEES	812.	812.
TOTALS	11,608.	11,608.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
COMMON STOCK		2,659,482.	2,867,435.
	TOTALS	2,659,482.	2,867,435.

VELMA MOORE T/W CHARITIES 90-0052174

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS - FIXED	C	1,482,307.	1,438,548.
MUTUAL FUNDS - EQUITY	C	1,370,169.	1,310,663.
LIMITED PARTNERSHIPS	C		
TOTALS		2,852,476.	2,749,211.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
Q4 ESTIMATED PAYMENT DATED 7/13/2020	150.
ADJ FOR PURCHASE OF ASSETS	252.
ROUNDING ADJ FOR SALES AND TRANSACTIONS	1.
TOTAL	403.