

Form 990-PF

Return of Private Foundation

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

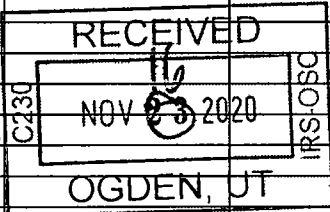
For calendar year 2019 or tax year beginning 07/01, 2019, and ending 06/30, 2020

Name of foundation: APPLESTONE FOUNDATION-IMA
Employer identification number: 84-1663629
Telephone number: 610-254-1199
City or town, state or province, country, and ZIP or foreign postal code: PITTSBURGH, PA 15230-0185
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$ 5,395,988
Accounting method: Cash

ENVELOPE POSTMARK DATE NOV 16 2020

Part I Analysis of Revenue and Expenses

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26).



SCANNED JAN 06 2022

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	608,548.	107,330.	107,330.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
		b Investments - corporate stock (attach schedule) . . . . .			
		c Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . . STMT 5.	3,906,820.	4,395,195.	5,288,658.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	4,515,368.	4,502,525.	5,395,988.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons. . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions . . . . .			
	25	Net assets with donor restrictions . . . . .			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds . . . . .	4,515,368.	4,502,525.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund. . . . .			
	28	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	29	<b>Total net assets or fund balances</b> (see instructions) . . . . .	4,515,368.	4,502,525.	
30	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	4,515,368.	4,502,525.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	4,515,368.
2	Enter amount from Part I, line 27a . . . . .	2	-12,266.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	4,503,102.
5	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 10</b>	5	577.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 29 . . . . .	6	4,502,525.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a PUBLICLY TRADED SECURITIES</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b> 2,513,939.		<b>2,325,341.</b>		188,598.
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0- ) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				188,598.
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b> 188,598.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8 . . . . .	{ If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8 . . . . . }			<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	304,512.	5,392,505.	0.056469
2017	241,000.	5,520,873.	0.043653
2016	220,100.	4,542,767.	0.048451
2015	235,979.	4,310,776.	0.054742
2014	267,410.	4,779,830.	0.055946
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.259261
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.051852
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . . . .			<b>4</b> 5,383,387.
<b>5</b> Multiply line 4 by line 3. . . . .			<b>5</b> 279,139.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 2,603.
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b> 281,742.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.			<b>8</b> 269,722.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total tax due is 1,484.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, tax on political expenditures, and state reporting. Includes handwritten '2' in the right margin.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . . 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions . . . . . 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of BNY MELLON, N.A. Telephone no (610) 254-1199 Located at P.O. BOX 185, PITTSBURGH, PA ZIP+4 15230-0185
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . .
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . 1b Yes No X Organizations relying on a current notice regarding disaster assistance, check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . . 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? . . . . . Yes No X If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . 2b Yes No X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes No X
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) . . . . . 3b Yes No X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions  Yes  No

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL MORAN PO BOX 383, NEWARK RD, UNIONVILLE, PA 19348	TRUSTEE 1	-0-	-0-	-0-
ANNE MORAN PO BOX 383, NEWARK RD, UNIONVILLE, PA 19348	SECRETARY 1	-0-	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 . . . . .

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	1a	5,307,809.
<b>b</b>	Average of monthly cash balances . . . . .	1b	157,559.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	1c	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	5,465,368.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
<b>3</b>	Subtract line 2 from line 1d. . . . .	3	5,465,368.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	81,981.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,383,387.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	269,169.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	1	269,169.
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5 . . . . .	2a	5,206.
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI) . . . . .	2b	
<b>c</b>	Add lines 2a and 2b. . . . .	2c	5,206.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	3	263,963.
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	4	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	5	263,963.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	6	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	7	263,963.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26. . . . .	1a	269,722.
<b>b</b>	Program-related investments - total from Part IX-B. . . . .	1b	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	2	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	3a	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	3b	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	269,722.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b. See instructions. . . . .	5	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	269,722.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7 . . . . .				263,963.
2 Undistributed income, if any, as of the end of 2019			NONE	
a Enter amount for 2018 only. . . . .				
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2019:				
a From 2014 . . . . .	NONE			
b From 2015 . . . . .	21,116.			
c From 2016 . . . . .	NONE			
d From 2017 . . . . .	NONE			
e From 2018 . . . . .	48,267.			
f Total of lines 3a through e . . . . .	69,383			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 269,722.				
a Applied to 2018, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2019 distributable amount . . . . .				263,963.
e Remaining amount distributed out of corpus. . . . .	5,759.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a)) . . . . .	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	75,142.			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020. . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(h)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a . . . . .	75,142.			
10 Analysis of line 9				
a Excess from 2015 . . . . .	21,116.			
b Excess from 2016 . . . . .	NONE			
c Excess from 2017 . . . . .	NONE			
d Excess from 2018 . . . . .	48,267.			
e Excess from 2019 . . . . .	5,759.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2019, (b) 2018, (c) 2017, (d) 2016, (e) Total. Rows include: 2a Adjusted net income, b 85% of line 2a, c Qualifying distributions from Part XII, line 4, d Amounts included in line 2c not used directly for active conduct of exempt activities, e Qualifying distributions made directly for active conduct of exempt activities, 3 Complete 3a, b, or c for the alternative test relied upon, a "Assets" alternative test, b "Endowment" alternative test, c "Support" alternative test.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE STATEMENT 18				242,847.
<b>Total</b> ..... ▶ <b>3a</b>				242,847.
b <i>Approved for future payment</i>				
<b>Total</b> ..... ▶ <b>3b</b>				





FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	2,565.	2,565.
FOREIGN DIVIDENDS	22,258.	22,258.
NONDIVIDEND DISTRIBUTIONS	170.	
DOMESTIC DIVIDENDS	40,291.	40,291.
US GOVERNMENT INTEREST REPORTED AS QUALI	4.	4.
NONQUALIFIED FOREIGN DIVIDENDS	2,610.	2,610.
NONQUALIFIED DOMESTIC DIVIDENDS	32,241.	32,241.
SECTION 199A DIVIDENDS	916.	916.
OTHER INTEREST	1,857.	1,857.
MUTUAL FUND TIMING ADJUSTMENT	321.	
TOTAL	103,233.	102,742.

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	26,875.			26,875.
TOTALS	26,875.	NONE	NONE	26,875.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MANAGEMENT FEES	28,048.	28,048.
TOTALS	28,048.	28,048.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	2,764.	2,764.
FEDERAL ESTIMATES - INCOME	3,344.	
FOREIGN TAXES ON NONQUALIFIED	219.	219.
TOTALS	6,327.	2,983.

FORM 990PF, PART II - OTHER INVESTMENTS  
 =====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
-----	----	-----	----
05569M509 BNY MELLON MID CAP S	C		
05569M814 BNY MELLON INTERMEDI	C	530,386.	559,454.
09661F701 BNYM INTL SMALL CAP-	C		
17275R102 CISCO SYS INC	C		
26614N102 DUPONT DE NEMOURS IN	C		
30161N101 EXELON CORP	C	6,773.	7,984.
437076102 HOME DEPOT INC USD 0	C	4,184.	15,281.
464287234 ISHARES MSCI EMERGIN	C	151,704.	143,964.
609207105 MONDELEZ INTERNATION	C	9,845.	12,271.
717081103 PFIZER INC COM	C	12,757.	11,445.
718172109 PHILIP MORRIS INTERN	C	39,683.	37,552.
742718109 PROCTER & GAMBLE CO	C	40,682.	44,958.
78409V104 S & P GLOBAL INC	C	11,834.	17,462.
91324P102 UNITED HEALTH GROUP	C	11,213.	18,582.
92532F100 VERTEX PHARMACEUTICA	C	4,321.	7,258.
05569M368 BNY MELLON CORP BOND	C	116,189.	119,808.
G0177J108 ALLERGAN PLC	C		
G29183103 EATON CORP PLC	C	4,816.	10,498.
007903107 ADVANCED MICRO DEVIC	C	28,211.	51,558.
05587K857 BNYM INTL STCK-Y	C	186,938.	262,391.
05588E850 BNY MELLON HIGH YIEL	C		
060505104 BANK AMER CORP	C	8,575.	12,350.
126408103 CSX CORP COM	C	8,916.	15,343.
233203421 DFA EMERG MKTS CORE	C	63,000.	62,616.
244199105 DEERE & COMPANY	C	37,697.	41,802.
30063P105 EXACT SCIENCES CORP	C		
438516106 HONEYWELL INTL INC	C		
58933Y105 MERCK & CO INC	C		
61174X109 MONSTER BEVERAGE COR	C	30,734.	42,799.

FORM 990PF, PART II - OTHER INVESTMENTS  
 =====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
64110L106 NETFLIX COM INC	C	4,331.	5,460.
723787107 PIONEER NAT RES CO	C	7,066.	4,885.
883556102 THERMO ELECTRON CORP	C	8,616.	11,957.
92826C839 VISA INC	C	41,144.	71,666.
988498101 YUM BRANDS INC	C	31,779.	35,807.
009158106 AIR PRODUCTS AND CHE	C	33,563.	40,324.
05569M855 BNY MELLON EMERGING	C		
05587K824 BNYM SEL MGR S/C VAL	C		
110122108 BRISTOL MYERS SQUIBB	C		
256746108 DOLLAR TREE INC	C	45,336.	48,216.
594918104 MICROSOFT CORP COM	C		
654106103 NIKE INC CL B	C	75,917.	142,253.
79466L302 SALESFORCE COM INC	C	19,400.	30,592.
852234103 SQUARE INC - A	C	1,376.	8,992.
872590104 T -MOBILE US INC	C	8,399.	12,593.
92343V104 VERIZON COMMUNICATIO	C	3,806.	6,249.
G47791101 INGERSOLL-RAND PLC	C		
05587K865 BNYM SELECT MGR S/C	C		
05589K863 BNYM INST SP 500 STC	C		
21036P108 CONSTELLATION BRANDS	C		
30303M102 FACEBOOK INC	C	233,285.	292,721.
552953101 MGM MIRAGE	C	4,028.	5,423.
98138H101 WORKDAY INC	C	54,778.	87,649.
G5960L103 MEDTRONIC PLC	C		
03027X100 AMERICAN TOWER CORP-	C		
126650100 CVS CORP	C	13,027.	12,930.
150870103 CELANESE CORP DEL	C	28,374.	42,918.
166764100 CHEVRONTEXACO CORP	C	36,621.	39,632.
200340107 COMERICA INC COM	C	5,151.	10,447.
	C	49,007.	41,313.

APPLESTONE FOUNDATION-IMA

84-1663629

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
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260557103 DOW INC.	C		
452308109 ILLINOIS TOOL WORKS	C	8,434.	16,086.
464287804 ISHARES TR S & P SMA	C	75,460.	68,290.
46625H100 J P MORGAN CHASE & C	C	22,618.	21,446.
00724F101 ADOBE SYS INC COM	C	16,284.	45,272.
016255101 ALIGN TECHNOLOGY INC	C		
023135106 AMAZON COM INC	C	32,095.	110,353.
026874784 AMERICAN INTERNATION	C	68,679.	53,941.
05588D753 BNY MELLON INTL EQTY	C	65,245.	77,406.
097023105 BOEING COMPANY	C		
22160K105 COSTCO WHSL CORP NEW	C	3,889.	12,735.
254687106 DISNEY (WALT) COMPAN	C	4,154.	11,932.
30231G102 EXXON MOBIL CORP	C	8,811.	5,366.
595112103 MICRON TECHNOLOGY	C	15,026.	19,062.
70450Y103 PAYPAL HOLDINGS INC	C	18,937.	30,490.
808513105 SCHWAB CHARLES CORP	C	6,129.	6,411.
05569M830 BNY MELLON BOND FD C	C	201,439.	211,014.
05589K400 BNYM FLTNG RT INC-Y	C		
05600G206 BNYM INFLTN ADJ SEC-	C	5,296.	5,673.
55354G100 MSCI INC-A	C		
05569M442 BNY MELLON SMALL/MID	C		
002824100 ABBOTT LABORATORIES	C	7,471.	12,800.
02079K305 ALPHABET INC/CA	C	50,827.	86,501.
040413106 ARISTA NETWORKS INC	C		
101137107 BOSTON SCIENTIFIC CO	C	45,436.	42,483.
12572Q105 CME GROUP INC	C	47,689.	41,935.
20030N101 COMCAST CORP NEW CL	C	30,724.	38,200.
29444U700 EQUINIX INC	C	10,173.	14,748.
369604103 GENERAL ELECTRIC CO	C		

FORM 990PF, PART II - OTHER INVESTMENTS  
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DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
464287465 ISHARES MSCI EAFE IN	C	195,677.	191,801.
78486Q101 SVB FINL GROUP	C		
848637104 SPLUNK INC	C		
874039100 TAIWAN SEMICONDUCTOR	C	13,568.	14,982.
882508104 TEXAS INSTRUMENTS IN	C	1,963.	5,470.
91913Y100 VALERO ENERGY CORP N	C	7,249.	11,663.
929089100 VOYA FINANCIAL INC	C	26,685.	38,453.
05588F600 BNYM DIVERSIFIED INT	C	33,733.	29,936.
191216100 COCA-COLA CO USD	C		
05569M384 BNY MELLON INTL EQUI	C		
G1151C101 ACCENTURE PLC IRELAN	C		
05569M871 BNY MELLON INTL FD C	C		
05587K840 BNYM GLOBAL STOCK-Y	C		
452327109 ILLUMINA INC	C		
478160104 JOHNSON & JOHNSON CO	C		
65339F101 NEXTERA ENERGY INC	C	21,161.	24,257.
87165B103 SYNCHRONY FINANCIAL	C	7,756.	6,648.
05588F709 BNYM GBL RL EST SEC	C	31,410.	26,671.
G06242104 ATLASSIAN CORP PLC-C	C	1,936.	6,670.
G5876H105 MARVELL TECHNOLOGY G	C		
037833100 APPLE COMPUTER INC C	C	59,445.	123,667.
67103H107 O'REILLY AUTOMOTIVE	C	7,011.	7,590.
816851109 SEMPRA ENERGY	C	9,413.	7,034.
701765505 PARNASSUS MID CAP FU	C	137,962.	157,932.
G8994E103 TRANE TECHNOLOGIES P	C	4,519.	14,148.
00287Y109 ABBVIE INC	C	49,408.	54,981.
256677105 DOLLAR GENERAL CORP	C	7,114.	9,335.
22788C105 CROWDSTRIKE HOLDINGS	C	5,469.	7,020.
512807108 LAM RESH CORP COM	C	22,259.	33,963.

FORM 990PF, PART II - OTHER INVESTMENTS  
 =====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
68902V107 OTIS WORLDWIDE CORP	C	32,820.	37,073.
09061G101 BIOMARIN PHARMACEUTI	C	5,810.	5,797.
14064D873 F&T BHVRL SM CAP EQ-	C	219,000.	255,796.
67066G104 NVIDIA CORP	C	43,536.	62,305.
75513E101 RAYTHEON TECHNOLOGIE	C	5,063.	3,944.
872590112 T-MOBILES US INC- RI	C		10.
15135B101 CENTENE CORP DEL	C	9,976.	9,533.
16119P108 CHARTER COMMUNICATIO	C	13,622.	13,261.
88339J105 TRADE DESK INC/THE	C	4,153.	7,724.
00771X419 G Q G PART EMERG MKT	C	85,369.	100,863.
44134R735 HOTCHKIS & WILEY HIG	C	141,000.	144,838.
89832Q109 TRUIST FINL CORP	C	44,016.	38,188.
00206R102 AT&T INC	C	2,783.	2,418.
482480100 KLA TENCOR CORP	C	6,876.	7,974.
532457108 ELI LILLY & CO COM	C	11,078.	11,328.
55024U109 LUMENTUM HOLDINGS IN	C	5,459.	5,700.
00766Y513 CHAMPLAIN MID CAP FU	C	348,763.	415,185.
031162100 AMGEN INC	C	6,801.	7,548.
461202103 INTUIT INC COM	C	7,054.	7,405.
TOTALS		4,395,195.	5,288,658.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
CY PENDING SALES ADJ	10.
PY RETURN OF CAPITAL ADJ	312.
ROC ADJ OF CY SALES	57.
COST BASIS ADJUSTMENT	198.
	-----
TOTAL	577.
	=====

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RECIPIENT NAME:

BLOOMSBURG UNIVERSUITY

ADDRESS:

400 E 2ND ST  
BLOOMSBURG, PA 17815

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:

FIRST STATE SQUASH

ADDRESS:

501 W 11TH ST  
WILMINGTON, DE 19801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

DELAWARE COUNTY COMMUNITY COLLEGE

ADDRESS:

901 MEDIA LINE ROAD  
MEDIA, PA 19063

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID ..... 1,697.

=====

RECIPIENT NAME:

BRANDYWINE HEALTH FOUNDATION

ADDRESS:

50 S 1ST AVE  
COATESVILLE, PA 19320

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:

COATESVILLE YOUTH INITIATIVE

ADDRESS:

545 LINCOLN HWY E  
COATESVILLE, PA 19320

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 900.

RECIPIENT NAME:

WESTMINSTER SCHOOL

ADDRESS:

995 HOPMEADOW ST  
SIMSBURY, CT 06070

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:  
SEATTLE FOUNDATION  
ADDRESS:  
1601 5TH AVE #1900  
SEATTLE, WA 98101  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
PARKESBURG POINT  
ADDRESS:  
700 MAIN ST  
PARKESBURG, PA 19365  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 9,750.

RECIPIENT NAME:  
CHESTER COUNTY FOOD BANK  
ADDRESS:  
650 PENNSYLVANIA DRIVE  
EXTON, PA 19431  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,500.

RECIPIENT NAME:  
FAIRVILLE FRIENDS SCHOOL  
ADDRESS:  
216 POND VIEW  
CHADDS FORD, PA 19317  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 7,000.

RECIPIENT NAME:  
WESTMINSTER SCHOOL  
ADDRESS:  
995 HOPMEADOW STREET  
SIMSBURY, CT 06070  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:  
COMMUNITY FOUNDATION OF TETON VALLEY  
ADDRESS:  
175 NORTH MAIN STREET  
DRUGGS, ID 83422  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 18,000.

=====

RECIPIENT NAME:

CHESTER COUNTY FUND FOR WOMEN AND GIRLS

ADDRESS:

113 E EVANS ST SUITE A  
WEST CHESTER, PA 19380

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 12,000.

RECIPIENT NAME:

KENNETT AREA COMMUNITY SERVICES

ADDRESS:

136 WEST CEDAR STREET  
KENNETT SQUARE, PA 19348

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 12,000.

RECIPIENT NAME:

KENNETT AFTER SCHOOL ASSN AFTER THE BELL

ADDRESS:

P.O. BOX 1068  
KENNETT SQUARE, PA 19348

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 21,000.

=====

RECIPIENT NAME:

UNIONVILLE HIGH SCHOOL

ADDRESS:

750 UNIONVILLE ROAD  
KENNETT SQUARE, PA 19348

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 21,000.

RECIPIENT NAME:

WILMINGTON UNIVERSITY

ADDRESS:

320 N DUPONT HIGHWAY  
NEW CASTLE, DE 19720

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 4,000.

RECIPIENT NAME:

LEBANON VALLEY COLLEGE

ADDRESS:

101 COLLEGE AVE  
ANNVILLE, PA 17003

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 8,000.

=====

RECIPIENT NAME:

WEST CHESTER UNIVERSITY

ADDRESS:

700 SOUTH HIGH STREET  
WEST CHESTER, PA 19382

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 6,000.

RECIPIENT NAME:

INDIANA UNIVERSITY OF PENNSYLVANIA

ADDRESS:

1011 SOUTH DRIVE  
INDIANA, PA 15705

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:

ONE22

ADDRESS:

170 GLENWOOD ST  
JACKSON, WY 83001

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 10,000.

=====

RECIPIENT NAME:

PENN STATE UNIVERSITY

ADDRESS:

UNIVERSITY PARK  
STATE COLLEGE, PA 16801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 13,000.

RECIPIENT NAME:

TICK TOCK EARLY LEARNING CENTER

ADDRESS:

1694 BALTIMORE PIKE  
AVONDALE, PA 19311

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 7,000.

TOTAL GRANTS PAID:

242,847.

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