

For calendar year 2019, or tax year beginning 07-01-2019, and ending 06-30-2020

Name of foundation SACCOMANNO HIGHER EDUCATION FOUNDATION		A Employer identification number 84-1164982	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 1150		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code GRAND JUNCTION, CO 81502		B Telephone number (see instructions) (970) 245-5627	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 16,644,101		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,450			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	337,017	337,017		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	440,964			
	b Gross sales price for all assets on line 6a 4,368,492				
	7 Capital gain net income (from Part IV, line 2) . . .		440,964		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	781,431	777,981		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	410	82		328
	b Accounting fees (attach schedule)	6,850	1,370		5,480
	c Other professional fees (attach schedule)	76,031	53,222		22,809
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	18,485	669		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	643	0		643
	22 Printing and publications				
	23 Other expenses (attach schedule)	11,732	0		11,732
	24 Total operating and administrative expenses. Add lines 13 through 23	114,151	55,343		40,992
	25 Contributions, gifts, grants paid	674,322			674,322
	26 Total expenses and disbursements. Add lines 24 and 25	788,473	55,343		715,314
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-7,042			
	b Net investment income (if negative, enter -0-)		722,638		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		-1	-1
	2 Savings and temporary cash investments	76,292	347,462	347,462
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	1,198,006	1,198,913	1,210,042
	b Investments—corporate stock (attach schedule)	1,098,539	783,475	2,940,300
	c Investments—corporate bonds (attach schedule)	175,000	175,000	191,236
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	11,366,624	11,402,570	11,955,062
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,914,461	13,907,419	16,644,101	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	13,914,461	13,907,419	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	0	0	
	29 Total net assets or fund balances (see instructions)	13,914,461	13,907,419	
30 Total liabilities and net assets/fund balances (see instructions) .	13,914,461	13,907,419		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,914,461
2 Enter amount from Part I, line 27a	2	-7,042
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	13,907,419
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	13,907,419

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,209,031		3,927,528	281,503
b 159,461			159,461
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			281,503
b			159,461
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	440,964
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	769,083	16,799,782	0.045779
2017	672,621	17,164,122	0.039188
2016	810,099	16,299,988	0.049699
2015	1,502,770	16,199,534	0.092766
2014	1,375,202	18,211,846	0.075511

2 Total of line 1, column (d)	2	0.302943
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.060589
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	16,713,619
5 Multiply line 4 by line 3	5	1,012,661
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,226
7 Add lines 5 and 6	7	1,019,887
8 Enter qualifying distributions from Part XII, line 4	8	715,314

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	14,453
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	14,453
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,453
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	17,720
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	17,720
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	21
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,246
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 3,246 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.SACCOMANNOED.ORG</u>	13	Yes	
14	The books are in care of ► <u>ALPINE BANK WEALTH MANAGEMENT</u> Telephone no. ► <u>(970) 245-5627</u>			

Located at ► 225 NORTH 5TH STREET GRAND JUNCTION CO ZIP+4 ► 81501

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☒ Yes ☐ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	No
	Organizations relying on a current notice regarding disaster assistance check here. 	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d). 			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	16,763,179
b	Average of monthly cash balances.	1b	204,962
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,968,141
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,968,141
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	254,522
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,713,619
6	Minimum investment return. Enter 5% of line 5.	6	835,681

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	835,681
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	14,453
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	14,453
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	821,228
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	821,228
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	821,228

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	715,314
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	715,314
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	715,314

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				821,228
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	450,312			
b From 2015.	704,441			
c From 2016.	13,457			
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	1,168,210			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 715,314				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				715,314
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	105,914			105,914
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,062,296			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . .	344,398			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	717,898			
10 Analysis of line 9:				
a Excess from 2015.	704,441			
b Excess from 2016.	13,457			
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: SACCOMANNO HIGHER EDUCATION FOUNDAT PO BOX 3788 GRAND JUNCTION, CO 815023788 (970) 245-5627	
b The form in which applications should be submitted and information and materials they should include: SEE SACCOMANNOED.ORG FOR THE ONLINE APPLICATION AND REQUIRED ATTACHMENTS	
c Any submission deadlines: APRIL 30 FOR THE FOLLOWING SCHOOL YEAR.	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: STUDENTS MUST BE RESIDENTS OF MESA COUNTY, CO OR CARBON COUNTY, UT AND MUST PROVE FINANCIAL NEED	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	674,322
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	905,090

Enter gross amounts unless otherwise indicated.

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-01-11	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00855363
	SABRINA J HOYT CPA				
	Firm's name ▶ DALBY WENDLAND & CO PC				Firm's EIN ▶ 84-0795096
	Firm's address ▶ P O BOX 430 GRAND JUNCTION, CO 81502				Phone no. (970) 243-1921

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LENNA WATSON	PRESIDENT 5.00	0	0	0
PO BOX 3788 GRAND JUNCTION, CO 81502				
TERRANCE FARINA	VICE PRESIDENT 5.00	0	0	0
PO BOX 3788 GRAND JUNCTION, CO 81502				
GENA COOPER	SECRETARY-TREASURER 5.00	0	0	0
PO BOX 3788 GRAND JUNCTION, CO 81502				
LINDA SIEDOW	DIRECTOR 2.00	0	0	0
PO BOX 3788 GRAND JUNCTION, CO 81502				
BRYAN JOHNSON	DIRECTOR 2.00	0	0	0
PO BOX 3788 GRAND JUNCTION, CO 81502				
TIM FOSTER	DIRECTOR 2.00	0	0	0
PO BOX 3788 GRAND JUNCTION, CO 81502				
WILLIAM R PATTERSON MD	DIRECTOR 2.00	0	0	0
PO BOX 3788 GRAND JUNCTION, CO 81502				
NICOLE DARROW	DIRECTOR 2.00	0	0	0
PO BOX 3788 GRAND JUNCTION, CO 81502				
CAROL MURPHY	DIRECTOR 2.00	0	0	0
PO BOX 3788 GRAND JUNCTION, CO 81502				
JAY SEATON	DIRECTOR 2.00	0	0	0
PO BOX 3788 GRAND JUNCTION, CO 81502				
DIANA SIRKO	DIRECTOR 2.00	0	0	0
PO BOX 3788 GRAND JUNCTION, CO 81502				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADAMS STATE UNIVERSITY 208 EDGEMONT BLVD ALAMOSA, CO 81101	NONE	GOV	EDUCATION	8,000
APPALACHIAN BIBLE COLLEGE 161 COLLEGE DR MT HOPE, WV 25880	NONE	PC	EDUCATION	3,500
ARIZONA STATE UNIVERSITY PO BOX 875008 TEMPE, AZ 852875008	NONE	GOV	EDUCATION	3,000
Total ► 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BELLEVUE UNIVERSITY 1000 GALVIN RD S BELLEVUE, NE 68005	NONE	PC	EDUCATION	1,750
BRIGHAM YOUNG UNIV - IDAHO 525 S CENTER ST REXBURG, ID 83460	NONE	PC	EDUCATION	1,750
CALVIN UNIVERSITY 3201 BURTON ST SE GRAND RAPIDS, MI 49546	NONE	PC	EDUCATION	3,000
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHAPMAN UNIVERSITY 1 UNIVERSITY DR ORANGE, CA 92866	NONE	PC	EDUCATION	3,000
COLBY COMMUNITY COLLEGE 1255 S RANGE AVE COLBY, KS 67701	NONE	PC	EDUCATION	1,750
COLORADO CHRISTIAN UNIVERSITY 8787 W ALAMEDA AVE LAKEWOOD, CO 80226	NONE	PC	EDUCATION	11,125
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLORADO MESA UNIVERSITY 1100 NORTH AVENUE GRAND JUNCTION, CO 81501	NONE	GOV	EDUCATION	232,710
COLORADO MOUNTAIN COLLEGE 802 GRAND AVE GLENWOOD SPRINGS, CO 81601	NONE	PC	EDUCATION	2,311
COLORADO NORTHWESTERN COMMUNITY COLLEGE 500 KENNEDY DRIVE RANGELY, CO 81648	NONE	PC	EDUCATION	3,500
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLORADO SCHOOL OF MINES 1500 ILLINOIS ST GOLDEN, CO 80401	NONE	GOV	EDUCATION	10,000
COLORADO STATE UNIVERSITY 1062 CAMPUS DELIVERY FT COLLINS, CO 805231062	NONE	GOV	EDUCATION	37,000
COLUMBIA SOUTHERN UNIVERSITY 21982 UNIVERSITY LN ORANGE BEACH, AL 36561	NONE	PC	EDUCATION	3,500
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORDIA UNIVERSITY IRVINE 1530 CONCORDIA IRVINE, CA 92612	NONE	PC	EDUCATION	3,000
CONCORDIA UNIVERSITY PORTLAND 2811 NE HOLMAN ST PORTLAND, OR 97211	NONE	PC	EDUCATION	875
DIXIE STATE UNIVERSITY225 S 700 E ST GEORGE, UT 84770	NONE	GOV	EDUCATION	6,741
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMBRY-RIDDLE AERONAUTICAL UNIVERSITY 1 AEROSPACE BOULEVARD DAYTONA BEACH, FL 321143900	NONE	PC	EDUCATION	3,500
FORDHAM UNIVERSITY 441 E FORDHAM ROAD BRONX, NY 10458	NONE	PC	EDUCATION	4,500
GRAND CANYON UNIVERSITY 3300 W CAMELBACK ROAD PHOENIX, AZ 85017	NONE	PC	EDUCATION	8,750
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARDING UNIVERSITY 915 E MARKET AVE SEARCY, AR 72149	NONE	PC	EDUCATION	2,250
HEALTH UNIVERSITY OF UTAH 50 N MEDICAL DR SALT LAKE CITY, UT 84132	NONE	PC	EDUCATION	2,250
HOUSTON COMMUNITY COLLEGE KATY 1550 FOXLAKE DR HOUSTON, TX 77084	NONE	PC	EDUCATION	3,000
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTELLITEC COLLEGE 772 HORIZON DRIVE GRAND JUNCTION, CO 81506	NONE	NC	EDUCATION	9,850
INTERNATIONAL BAPTIST COLLEGE & SEMINARY 221 W GERMAN RD CHANDLER, AZ 85286	NONE	PC	EDUCATION	1,750
JOHNSON & WALES UNIVERSITY 7150 MONTVIEW BLVD DENVER, CO 80220	NONE	PC	EDUCATION	7,000
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LARAMIE COUNTY COMMUNITY COLLEGE 1400 E COLLEGE DR CHEYENNE, WY 82007	NONE	PC	EDUCATION	1,500
LEWIS UNIVERSITY1 UNIVERSITY PKWY ROMEDEVILLE, IL 60446	NONE	PC	EDUCATION	3,500
LIBERTY UNIVERSITY 1971 UNIVERSITY BLVD LYNCHBURG, VA 24515	NONE	PC	EDUCATION	3,000
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MARANATHA BAPTIST UNIVERSITY 745 W MAIN STREET WATERTOWN, WI 53094	NONE	PC	EDUCATION	7,000
MIDWESTERN UNIVERSITY 19555 N 59TH AVE GLENDALE, AZ 85308	NONE	PC	EDUCATION	3,500
MONTANA STATE UNIVERSITY PO BOX 174220 BOZEMAN, MT 59717	NONE	GOV	EDUCATION	3,500
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHERN ARIZONA UNIVERSITY 1899 S SAN FRANCISCO ST FLAGSTAFF, AZ 86011	NONE	GOV	EDUCATION	6,000
PACIFIC UNIVERSITY OREGON 2043 COLLEGE WAY FOREST GROVE, OR 97116	NONE	PC	EDUCATION	3,500
REGIS UNIVERSITY3333 REGIS BLVD DENVER, CO 80221	NONE	PC	EDUCATION	6,500
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RINGLING COLLEGE OF ART AND DESIGN 2700 N TAMIAMI TRAIL SARASOTA, FL 34234	NONE	NC	EDUCATION	3,500
ROCKY MOUNTAIN LASER COLLEGE 8015 W ALAMEDA AVE STE 220 LAKEWOOD, CO 80226	NONE	NC	EDUCATION	3,000
ROSEMAN UNIVERSITY OF HEALTH SCIENCES 11 SUNSET WAY HENDERSON, NV 89014	NONE	PC	EDUCATION	6,000
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RUSH UNIVERSITY 600 S PAULINA ST STE 524 CHICAGO, IL 60612	NONE	PC	EDUCATION	3,500
SALT LAKE COMMUNITY COLLEGE 4600 REDWOOD RD SALT LAKE CITY, UT 84123	NONE	PC	EDUCATION	2,250
SAN JUAN COLLEGE 4601 COLLEGE BLVD FARMINGTON, NM 87402	NONE	PC	EDUCATION	3,500
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SKIN SCIENCE INSTITUTE10299 1300 E SSANDY, UT 84094	NONE	NC	EDUCATION	875
SOUTH DAKOTA SCHOOL OF MINES AND TECHNOLOGY 501 E ST JOSEPH ST RAPID CITY, SD 57701	NONE	GOV	EDUCATION	3,500
SOUTHERN UTAH UNIVERSITY 351 W UNIVERSITY BLVD CEDAR CITY, UT 84720	NONE	GOV	EDUCATION	11,500
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHWESTERN ADVENTIST UNIVERSITY 4881 TAYLOR CIRCLE COLLEGE DALE, TN 37315	NONE	PC	EDUCATION	3,500
TECHNICAL COLLEGE OF THE ROCKIES 1765 US 50 DELTA, CO 81416	NONE	PC	EDUCATION	4,500
TEXAS A & M UNIVERSITY 400 BIZZELL ST COLLEGE STATION, TX 77843	NONE	GOV	EDUCATION	4,750
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIV OF CO DENVER ANSCHUTZ MED CAMPUS 1380 LAWRENCE ST DENVER, CO 80204	NONE	GOV	EDUCATION	1,500
UNIVERSITY OF COLORADO - BOULDER 3100 MARINE STREET BOULDER, CO 80303	NONE	GOV	EDUCATION	12,750
UNIVERSITY OF COLORADO - COLORADO SPRINGS 1420 AUSTIN BLUFFS PKWY COLORADO SPRINGS, CO 80918	NONE	GOV	EDUCATION	4,500
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF COLORADO AT BOULDER 3100 MARINE STREET BOULDER, CO 80303	NONE	GOV	EDUCATION	5,250
UNIVERSITY OF COLORADO BOULDER 3100 MARINE STREET BOULDER, CO 80303	NONE	GOV	EDUCATION	18,000
UNIVERSITY OF COLORADO DENVER 1201 LARIMER STREET DENVER, CO 80204	NONE	GOV	EDUCATION	3,250
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF DENVER 2199 S UNIVERSITY BLVD DENVER, CO 80208	NONE	PC	EDUCATION	6,000
UNIVERSITY OF KANSAS 1450 JAYHAWK BLVD LAWRENCE, KS 66045	NONE	GOV	EDUCATION	3,500
UNIVERSITY OF NEBRASKA 1400 R STREET LINCOLN, NE 68588	NONE	GOV	EDUCATION	1,750
Total ► 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF NEVADA LAS VEGAS 4505 S MARYLAND PKWY LAS VEGAS, NV 89154	NONE	GOV	EDUCATION	4,000
UNIVERSITY OF NORTHERN COLORADO CAMPUS BOX 28 501 20TH ST GREELEY, CO 80639	NONE	GOV	EDUCATION	15,750
UNIVERSITY OF UTAH 201 PRESIDENTS CIRCLE SALT LAKE CITY, UT 84112	NONE	GOV	EDUCATION	44,750
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF UTAH HEALTH 50 N MEDICAL DR SALT LAKE CITY, UT 84132	NONE	GOV	EDUCATION	5,750
UNIVERSITY OF WYOMING 1000 E UNIVERSITY AVE LARAMIE, WY 82071	NONE	GOV	EDUCATION	3,000
UTAH STATE UNIVERSITY OLD MAIN HILL LOGAN, UT 84322	NONE	GOV	EDUCATION	18,210
Total ▶ 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UTAH STATE UNIVERSITY EASTERN 451 E 400 N PRICE, UT 84501	NONE	GOV	EDUCATION	23,625
UTAH VALLEY UNIVERSITY 800 W UNIVERSITY PKWY OREM, UT 84058	NONE	GOV	EDUCATION	13,750
WEBER STATE UNIVERSITY 3848 HARRISON BLVD OGDEN, UT 84408	NONE	GOV	EDUCATION	8,000
Total ► 3a				674,322

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTERN COLORADO UNIVERSITY 1 WESTERN WAY GUNNISON, CO 81231	NONE	GOV	EDUCATION	5,250
WESTERN GOVERNORS UNIVERSITY 4001 S 700 E 300 SALT LAKE CITY, UT 84107	NONE	PC	EDUCATION	3,500
WESTMINSTER COLLEGE1840 1300 E SALT LAKE CITY, UT 84105	NONE	PC	EDUCATION	4,500
Total ▶ 3a				674,322

TY 2019 Accounting Fees Schedule**Name:** SACCOMANNO HIGHER EDUCATION FOUNDATION**EIN:** 84-1164982

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DALBY, WENDLAND & COMPANY, P.C.	6,000	1,200		4,800
DAN VOGEL	850	170		680

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Expenditure Responsibility Statement

Name: SACCOMANNO HIGHER EDUCATION FOUNDATION

EIN: 84-1164982

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
INTELLITEC COLLEGE	772 HORIZON DRIVE GRAND JUNCTION, CO 81506	2019-07-26	9,850	EDUCATIONAL SCHOLARSHIPS	9,850				
RINGLING COLLEGE OF ART AND DESIGN	2700 N TAMIAMI DRIVE SARASOTA, FL 34234	2019-09-03	3,500	EDUCATIONAL SCHOLARSHIPS	3,500				
ROCKY MOUNTAIN LASER COLLEGE	8015 W ALAMEDA AVE STE 220 LAKEWOOD, CO 80226	2019-07-09	3,000	EDUCATIONAL SCHOLARSHIPS	3,000				
SKIN SCIENCE INSTITUTE	10299 S 1300 E SANDY, UT 84094	2019-09-13	875	EDUCATIONAL SCHOLARSHIPS	875				

TY 2019 Investments Corporate Bonds Schedule

Name: SACCOMANNO HIGHER EDUCATION FOUNDATION

EIN: 84-1164982

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BOND	175,000	191,236

TY 2019 Investments Corporate Stock Schedule**Name:** SACCOMANNO HIGHER EDUCATION FOUNDATION**EIN:** 84-1164982**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	783,475	2,940,300

TY 2019 Investments Government Obligations Schedule**Name:** SACCOMANNO HIGHER EDUCATION FOUNDATION**EIN:** 84-1164982**US Government Securities - End
of Year Book Value:**

1,198,913

**US Government Securities - End
of Year Fair Market Value:**

1,210,042

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2019 Investments - Other Schedule**Name:** SACCOMANNO HIGHER EDUCATION FOUNDATION**EIN:** 84-1164982**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUND - FIXED INCOME	AT COST	4,776,909	5,052,596
MUTUAL FUND - EQUITY	AT COST	6,065,983	6,319,631
MUTUAL FUND - ALTERNATIVE	AT COST	559,678	582,835

TY 2019 Legal Fees Schedule**Name:** SACCOMANNO HIGHER EDUCATION FOUNDATION**EIN:** 84-1164982

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HOSKIN, FARINA & KAMPF P.C.	410	82		328

TY 2019 Other Expenses Schedule**Name:** SACCOMANNO HIGHER EDUCATION FOUNDATION**EIN:** 84-1164982**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
APPLICATION PROCESSING SOFTWARE	7,000	0		7,000
POSTAGE & PO BOX RENT	318	0		318
INSURANCE	3,804	0		3,804
WEB HOSTING FEE	264	0		264
ANNUAL MEETING EXPENSE	346	0		346

TY 2019 Other Professional Fees Schedule**Name:** SACCOMANNO HIGHER EDUCATION FOUNDATION**EIN:** 84-1164982

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ALPINE ASSET MANAGEMENT FEES	76,031	53,222		22,809

TY 2019 Taxes Schedule**Name:** SACCOMANNO HIGHER EDUCATION FOUNDATION**EIN:** 84-1164982

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	669	669		0
EXCISE TAX	17,816	0		0