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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 07-01-2019 , and ending 06-30-2020

Name of foundation
WHITNEY BENEFITS INC AND SUBSIDIARY

A Employer identification number
83-0168511

Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 5085 | Room/suite

B Telephone number (see instructions)
(307) 674-7303

City or town, state or province, country, and ZIP or foreign postal code
SHERIDAN, WY 82801

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 129,106,496

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	171,293	171,293		
	4	Dividends and interest from securities . . .	1,433,011	1,433,011		
	5a	Gross rents	30,098	30,098		
	b	Net rental income or (loss) 5,495				
	6a	Net gain or (loss) from sale of assets not on line 10	4,760,043			
	b	Gross sales price for all assets on line 6a 20,573,505				
	7	Capital gain net income (from Part IV, line 2) . . .		4,760,043		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	11,868	5,513	6,355	
	12	**Total.** Add lines 1 through 11	6,406,313	6,399,958	6,355	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	136,656	68,328	0	68,328
	14	Other employee salaries and wages	367,374	111,905	0	255,469
	15	Pension plans, employee benefits	113,375	19,958	0	93,417
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	28,910	28,910	0	0
	c	Other professional fees (attach schedule)	153,571	136,781	0	16,789
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	43,371	8,007	0	35,364
	19	Depreciation (attach schedule) and depletion . . .	49,508	38,874	10,271	
	20	Occupancy	52,560	21,599	0	30,961
	21	Travel, conferences, and meetings	26,235	11,861	0	14,374
	22	Printing and publications				
	23	Other expenses (attach schedule)	136,087	50,990	29,336	55,762
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,107,647	497,213	39,607	570,464
	25	Contributions, gifts, grants paid	4,397,633			4,397,633
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,505,280	497,213	39,607	4,968,097
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	901,033			
	b	**Net investment income** (if negative, enter -0-)		5,902,745		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	8,231,098	13,939,682	13,939,682
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 9,721,170			
	Less: allowance for doubtful accounts ▶ 87,000	9,793,505	9,634,170	9,634,170
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	736		
10a	Investments—U.S. and state government obligations (attach schedule)	146,979	75,360	75,360
b	Investments—corporate stock (attach schedule)	90,495,176	82,475,491	82,475,491
c	Investments—corporate bonds (attach schedule)	148,051	124,085	124,085
11	Investments—land, buildings, and equipment: basis ▶ 2,696,724			
	Less: accumulated depreciation (attach schedule) ▶ 559,407	2,710,664	2,137,317	15,267,022
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	3,948,500	3,948,500	3,948,500
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	3,251,686	3,239,926	3,642,186
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	118,726,395	115,574,531	129,106,496
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	40,754,256	37,501,130	
23	**Total liabilities**(add lines 17 through 22)	40,754,256	37,501,130	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☑ and complete lines 24, 25, 29 and 30.			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions	77,972,139	78,073,401	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	77,972,139	78,073,401	
30	**Total liabilities and net assets/fund balances** (see instructions)	118,726,395	115,574,531	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	77,972,139
2	Enter amount from Part I, line 27a	2	901,033
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	78,873,172
5	Decreases not included in line 2 (itemize) ▶	5	799,771
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	78,073,401

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,760,043
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	6,679,278	101,682,497	0.065688
2017	7,653,854	103,098,752	0.074238
2016	6,678,479	98,391,348	0.067877
2015	6,677,456	97,180,264	0.068712
2014	6,853,413	100,038,741	0.068508

2 Total of line 1, column (d)	2	0.345023
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.069005
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	102,337,072
5 Multiply line 4 by line 3	5	7,061,770
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	59,027
7 Add lines 5 and 6	7	7,120,797
8 Enter qualifying distributions from Part XII, line 4	8	6,597,257

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	118,055
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	118,055
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	118,055
6	Credits/Payments:			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 154,805		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments. Add lines 6a through 6d		7	154,805
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	36,750
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 36,750	**Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		No

Website address ▶WWW.WHITNEYBENEFITS.ORG

14 The books are in care of ▶PATRICK HENDERSON Telephone no. ▶(307) 674-7303

Located at ▶PO BOX 5085 SHERIDAN WY ZIP+4 ▶82801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CRAIG J ACHORD 96 CAVALRY RIDGE ROAD SHERIDAN, WY 82801	STAFF ACCOUNTANT 40.00	89,793	8,540	0
JANET C BARNES 39 JEWEL RD SHERIDAN, WY 82801	COORDINATOR 40.00	68,377	2,735	0
JENNIFER DESTEFANO 1882 FAIRWAY LANE SHERIDAN, WY 82801	STUDENT LOAN ADMINIS 40.00	54,982	10,115	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 STUDENT LOANS MADE FROM JULY 2019 - JUNE 2020 PER PROGRAM REQUIREMENTS	1,629,160
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	1,629,160

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	87,201,748
b	Average of monthly cash balances	1b	8,602,261
c	Fair market value of all other assets (see instructions)	1c	8,091,496
d	**Total** (add lines 1a, b, and c)	1d	103,895,505
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	103,895,505
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,558,433
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	102,337,072
6	**Minimum investment return.** Enter 5% of line 5	6	5,116,854

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,116,854
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 118,055		
b	Income tax for 2019. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	118,055
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,998,799
4	Recoveries of amounts treated as qualifying distributions	4	1,796,338
5	Add lines 3 and 4	5	6,795,137
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,795,137

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,968,097
b	Program-related investments—total from Part IX-B	1b	1,629,160
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,597,257
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,597,257

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				6,795,137
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			63,875	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 6,597,257				
a Applied to 2018, but not more than line 2a			63,875	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				6,533,382
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				261,755
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WHITNEY BENEFITS INC
145 N CONNOR STREET SUITE 1
SHERIDAN, WY 82801
(307) 674-7303
STUDENTLOANS@WHITNEYBENEFITS.ORG

b The form in which applications should be submitted and information and materials they should include:

LOAN APPLICATIONS ARE AVAILABLE ONLINE AT WWW.WHITNEYBENEFITS.ORG.

c Any submission deadlines:

SOME DEADLINES APPLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SOME RESTRICTIONS APPLY BASED ON RESIDENCY AND INCOME.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				4,397,633
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	171,293	
4 Dividends and interest from securities.			14	1,433,011	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16	10,056	-4,561
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	4,760,043	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISC, INCOME			03	355	
b SECURITY LITIGATION PROCEEDS			14	4,266	
c RECOVERY OF BAD DEBT			03	6,000	
d INSURANCE REIMBURSEMENT			14	1,247	
e					
12 Subtotal. Add columns (b), (d), and (e).		0		6,386,271	-4,561

13 Total. Add line 12, columns (b), (d), and (e). 13 6,381,710

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1	RESTITUTION AND GARNISHMENT FEES FOR PROPERTY DAMAGE
2	PROCEED RECEIVED FROM SECURITY LITIGATION

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**	**Yes**	

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
1c	574,706	EAW INC 501 (C)(2)	TRANSFER OF REAL PROPERTY, 201 N. CONNOR, SHERIDAN, WY AND SHARING OF OFFICE PERSONNEL AND MANAGEMENT.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
EAW INC	501(C)(2)	COMMON DIRECTORS/AUXILLARY OF REPORTING ORGANIZATION.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-09-30	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
GREGORY M MARSHALL CPA CVA		2020-09-30		P01267206

Firm's name ▶ RUCKI MARSHALL NEWBROUGH CPA'S PC — Firm's EIN ▶83-0328254

Firm's address ▶ 109 SOUTH MAIN STREET SHERIDAN, WY 82801 — Phone no. (307) 674-6609

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DODGE AND COX	P		2020-06-30
FIDELITY	P		2020-06-30
ALGER	P		2020-06-30
VANGUARD	P		2020-06-30
BRANDES	P		2020-06-30
CONGRESS	P		2020-06-30
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,999,983		2,271,088	-271,105
2,000,000		1,805,110	194,890
4,914,146		3,666,374	1,247,772
7,331,549		6,592,110	739,439
723			723
1,571,561		1,478,780	92,781
2,755,543			2,755,543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-271,105
			194,890
			1,247,772
			739,439
			723
			92,781
			2,755,543

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KIM LOVE BOX 5086 SHERIDAN, WY 82801	DIRECTOR 2.00	0	0	0
ROY GARBER BOX 386 BIG HORN, WY 82833	PRESIDENT 5.00	0	0	0
SAM SCOTT PO BOX 401 DAYTON, WY 82836	DIRECTOR 2.00	0	0	0
TOM BELUS 4 SWAIM ROAD SHERIDAN, WY 82801	VICE PRESIDENT 5.00	0	0	0
PATRICK HENDERSON 2034 SUMMIT DRIVE SHERIDAN, WY 82801	EXECUTIVE DIRECTOR 40.00	136,656	16,729	0
STEPHEN HOLST 1366 PIONEER ROAD SHERIDAN, WY 82801	TREASURER 2.00	0	0	0
ROBERT PRUSAK 1471 DUTCH CREEK ROAD 161 CLEARMONT, WY 82835	DIRECTOR 2.00	0	0	0
BRANDI BILYEU 1033 COFFEEN AVE SHERIDAN, WY 82801	DIRECTOR 2.00	0	0	0
NADINE GALE 1235 N MAIN STREET SHERIDAN, WY 82801	DIRECTOR 2.00	0	0	0
EVERETT MCGLOTHLIN 105 S BADGER SHERIDAN, WY 82801	SECRETARY 2.00	0	0	0
DAVID KINSKEY 203 S MAIN ST STE 3300 SHERIDAN, WY 82801	DIRECTOR 2.00	0	0	0
DOUG HOCKETT 135 N MAIN ST SHERIDAN, WY 82801	DIRECTOR 2.00	0	0	0
CAMERON DUFF 918 HIGHLAND AVE UNIT A SHERIDAN, WY 82801	DIRECTOR 2.00	0	0	0
PAMELA PELDO 2266 PHEASANT DRAW RD SHERIDAN, WY 82801	DIRECTOR 2.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - CENTENNIAL HOUSING	284,000
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - AGRICULTURAL PROGRAM	225,000
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - AGRICULTURAL EDUCATION PLOT	8,624
Total . . . . ▶ **3a**				4,397,633

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - FACULTY MACHINE TOOL	100,000
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - FACULTY WELDING	100,000
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - FACULTY DIESEL TECHNOLOGY	50,000
Total . . . . ▶ **3a**				4,397,633

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - FACULTY GENERAL ARTS/VISUAL ARTS	209,000
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - MUSIC/MUSIC RECRUITING	170,000
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - MARKETING PROGRAM	140,000
Total . . . . ▶ **3a**				4,397,633

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - RECRUITING PROGRAM	90,000
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - MENTORING PROGRAM	120,000
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - VISUAL ARTS, PERFORMING ARTS, AG BUILDING, GROUNDS AND TECH	2,130,173
Total . . . . ▶ **3a**				4,397,633

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHERIDAN COMMUNITYPO BOX 5085 SHERIDAN, WY 82801	NONE	PC	STUDENT LOAN DISCOUNTS TO BALANCE OWED	10,609
SHERIDAN COMMUNITYPO BOX 5085 SHERIDAN, WY 82801	NONE	PC	PARK RESERVOIR WATER SHARES	2,548
WHITNEY COMMONS326 ALGER STREET SHERIDAN, WY 82801	ASSET OF WHITNEY BENEFITS BE	PC	EQUIPMENT AND IMPROVEMENTS FOR WHITNEY COMMONS PUBLIC PARK	174,475
Total . . . . ▶ **3a**				4,397,633

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - EARLY CHILDHOOD	80,000
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - ALLIED HEALTHASSIST - ALLIED HEALTH	400,000
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - ARTS PROGRAM	100,000
Total . . . . ▶ **3a**				4,397,633

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHERIDAN COLLEGE3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	PC	ASSIST - WHITNEY DAYS	3,204
Total . . . . ▶ **3a**				4,397,633

TY 2019 Accounting Fees Schedule

Name: WHITNEY BENEFITS INC AND SUBSIDIARY

EIN: 83-0168511

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LENHART MASON & ASSOCIATES. LLC	24,200	24,200	0	0
RUCKI, MARSHALL, NEWBROUGH, CPA'S, PC	4,710	4,710	0	0

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TY 2019 Depreciation Schedule

Name: WHITNEY BENEFITS INC AND SUBSIDIARY

EIN: 83-0168511

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ADAMS RANCH-SPRINKLER SYSTEM	2005-05-30	65,633	65,633	SL	7.000000000000	0	0	0	
ADAMS RANCH-ELEC UPGRADE-SPRINK SYS	2005-07-12	3,153	1,764	SL	25.000000000000	126	126	0	
ADAMS RANCH-SPRINKLER SYSTEM	2007-11-29	95,597	95,597	SL	7.000000000000	0	0	0	
ADAMS RANCH-SIDEROLL PIPELINE REPAIR	2008-08-18	6,293	6,293	SL	7.000000000000	0	0	0	
ADAMS RANCH-SURVEY FOR FENCING	2010-09-10	1,434	1,434	SL	7.000000000000	0	0	0	
ADAMS RANCH-FENCE LINE REPAIR	2010-11-10	4,700	4,700	SL	7.000000000000	0	0	0	
ADAMS RANCH-PIVOR PAYMENT	2013-05-23	8,000	6,953	SL	7.000000000000	1,047	1,047	0	
ADAMS RANCH-IMPROVEMENTS		55,535	55,535	SL	7.000000000000	0	0	0	
ADAMS RANCH-WELL	1990-01-01	987	664	SL	15.000000000000	0	0	0	
ADAMS RANCH-ELEC SERVICE	1990-06-01	1,550	956	SL	25.000000000000	0	0	0	
ADAMS RANCH-IRRIGATION	1991-12-01	2,450	1,534	SL	15.000000000000	0	0	0	
ADAMS RANCH-IRRIGATION SPRINKLER	1991-12-01	9,702	6,065	SL	15.000000000000	0	0	0	
ADAMS RANCH-IMPROVEMENTS		1,100	1,100	SL	7.000000000000	0	0	0	
ADAMS RANCH-LAND	1966-01-01	13,818		L		0	0	0	
ADAMS RANCH-SHR HGHTS SKIRTING	2003-04-30	2,921	209	SL	7.000000000000	0	0	0	
ADAMS RANCH-TRAILER ROOF	2001-12-19	2,300	460	SL	10.000000000000	0	0	0	
ADAMS RANCH-2 SHEDS	2009-07-20	2,096	1,971	SL	7.000000000000	0	0	0	
ADAMS RANCH-FENCE ON S LINE	2009-12-07	15,726	15,540	SL	7.000000000000	0	0	0	
ADAMS RANCH-PIPE THE ADKINS DITCH	2010-04-27	2,986	1,890	SL	15.000000000000	199	199	0	
ADAMS RANCH-ROAD BASE	2009-09-15	5,256		L		0	0	0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ADAMS RANCH-LAND SURVEY	2010-10-25	1,962	1,962	SL	7.000000000000	0	0	0	
ADAMS RANCH-2ND DUMP SITE	2011-08-16	2,500	1,315	SL	15.000000000000	167	167	0	
ADAMS RANCH-DUMP SITE	2011-10-05	847	427	SL	15.000000000000	56	56	0	
ADAMS RANCH-2 SHARES PARK RES	2013-04-18	8,600		L		0	0	0	
ADAMS RANCH-TRAIL SYSTEM	2007-08-31	2,480	1,953	SL	15.000000000000	165	165	0	
ADAMS RANCH-WOODLAND PARK-ENGINEERING	2007-06-16	26,590	26,590	SL	7.000000000000	0	0	0	
ADAMS RANCH-SURVEYING, ENGINEERING	2008-06-30	24,896	24,896	SL	7.000000000000	0	0	0	
LEGAL & CONSULTING	2008-07-25	3,688		NC	0 %	0	0	0	
CONSTRUCTION COSTS	2009-01-20	242,880		NC	0 %	0	0	0	
LIGHTING	2008-11-10	96,960		NC	0 %	0	0	0	
ADAMS RANCH-WOODLAND PARK-SUBDIVISION	2009-12-10	6,773		NC	0 %	0	0	0	
ADAMS RANCH-LAND	2010-06-17	65,000		NC	0 %	0	0	0	
ADAMS RANCH-ESCROW RELEASED	2010-07-13	7,500	4,500	SL	15.000000000000	500	500	0	
ADAMS RANCH-WPLLC HYDRO/MULCH/SEED	2011-04-12	2,640		NC	0 %	0	0	0	
145 N. CONNOR SUITE 1-1 WINDOW	2010-01-05	5,982	3,790	SL	15.000000000000	399	399	0	
145 N. CONNOR SUITE 1-W PANEL FOR OFFICE	2010-02-11	950	599	SL	15.000000000000	63	63	0	
145 N. CONNOR SUITE 1-TILE BATHROOM	2010-02-23	11,785	7,466	SL	15.000000000000	786	786	0	
145 N. CONNOR SUITE 1-OFFICE BUILDING	2012-06-21	524,864	94,768	SL	39.000000000000	13,458	13,458	0	
145 N. CONNOR SUITE 1-LAND	2012-06-21	55,294		L		0	0	0	
260 N. JEFFERSON-LAND	2009-07-31	113,081		L		0	0	0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
260/300 N. JEFFERSON-VINYL	2013-10-10	6,450		L		0	0	0	
260/300 N. JEFFERSON-LANDS	2014-01-13	27,941		L		0	0	0	
260 N. JEFFERSON-LAND IMPROVE.	2014-05-21	20,779		L		0	0	0	
300 N. JEFFERSON-LAND	2003-12-31	168,000		L		0	0	0	
300 N. JEFFERSON-REPLACE PIPES-	2011-08-04	2,470		NC	27.500000000000	0	0	0	
421 E. BRUNDAGE-LAND	2009-07-01	142,617		L		0	0	0	
WB-BOARD TABLES	2003-03-04	13,060	2,612	SL	7.000000000000	0	0	0	
WB-HP4200	2003-03-19	1,199	240	SL	7.000000000000	0	0	0	
WB-1 FILE CABINET	2004-02-09	1,380	276	SL	7.000000000000	0	0	0	
WB-DESK ASSISTANT	2004-04-26	1,225	245	SL	7.000000000000	0	0	0	
WB-3 FIREPROOF FILE CABINETS	2005-02-16	4,140	828	SL	7.000000000000	0	0	0	
WB-2 FILE CABINETS	2005-03-24	2,740	548	SL	7.000000000000	0	0	0	
WB-DESK AND CREDENZA	2005-04-21	1,865	373	SL	7.000000000000	0	0	0	
WB-MICROSOFT	2005-11-17	2,377	475	SL	3.000000000000	0	0	0	
WB-FILE CABINETS	2006-05-15	1,400	280	SL	7.000000000000	0	0	0	
50%-WB-MR WHITNEY	2007-02-05	12,500	2,812	SL	7.000000000000	896	896	0	
50%-WB-FILE CABINETS	2007-07-05	1,575	383	SL	7.000000000000	113	113	0	
50%-WB-BOARDROOM	2007-07-06	1,850	450	SL	7.000000000000	132	132	0	
50%-WB-HP4250	2008-04-01	1,422	284	SL	5.000000000000	142	142	0	
50%-WB-FILE CABINET CPA	2008-04-22	1,575	459	SL	7.000000000000	112	112	0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
50%-WB-4 OFFICE CHAIRS	2010-02-15	2,042	787	SL	7.000000000000	146	146	0	
50%-WB-11 SIDE CHAIRS	2010-02-15	4,489	1,732	SL	7.000000000000	321	321	0	
50%-WB-VISUAL BOARD	2010-02-15	1,061	409	SL	7.000000000000	77	77	0	
50%-WB-3 END TABLES	2010-02-15	1,335	514	SL	7.000000000000	95	95	0	
50%-WB-DELUXE LECTERN	2010-02-15	2,616	1,010	SL	7.000000000000	187	187	0	
50%-WB-MAGAZINE TABLE	2010-02-15	475	185	SL	7.000000000000	34	34	0	
50%-WB-CONFERENCE ROOM	2010-02-15	986	379	SL	7.000000000000	70	70	0	
50%-WB-6 MID-BACK	2010-02-15	2,921	1,127	SL	7.000000000000	209	209	0	
50%-WB-DIRECTOR	2010-02-15	1,100	425	SL	7.000000000000	79	79	0	
50%-WB-DIRECTOR DESK	2010-02-15	2,549	983	SL	7.000000000000	182	182	0	
50%-WB-DIRECTOR OPEN	2010-02-15	359	139	SL	7.000000000000	26	26	0	
50%-WB-DIRECTOR DOUBLE	2010-02-15	378	146	SL	7.000000000000	27	27	0	
50%-WB-DIRECTOR OFFICE	2010-02-15	511	236	SL	7.000000000000	36	36	0	
50%-WB-DIRECTOR TWO SIDED	2010-02-15	816	373	SL	7.000000000000	58	58	0	
50%-WB-BOARDROOM TECH	2010-03-05	26,688	14,412	SL	5.000000000000	0	0	0	
50%-WB-8 PHONES	2010-03-08	6,968	3,764	SL	5.000000000000	0	0	0	
50%-WB-5 COMPUTERS	2010-03-08	3,295	1,779	SL	5.000000000000	0	0	0	
50%-WB-4 WIDESCREEN	2010-03-08	800	432	SL	5.000000000000	0	0	0	
50%-WB-8 ROLLER SHADES	2010-03-18	2,406	998	SL	7.000000000000	0	0	0	
50%-WB-7 WOOD BLINDS	2010-03-18	1,386	536	SL	7.000000000000	99	99	0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
50%-WB-BOARDROOM	2010-03-29	2,052	1,107	SL	5.000000000000	0	0	0	
50%-WB-145 N CONNOR DEFIBRILLATOR	2010-09-08	1,904	980	SL	5.000000000000	0	0	0	
50%-WB-3 NOTEBOOKS	2010-09-10	4,437	2,285	SL	5.000000000000	0	0	0	
50%-WB-NEW SERVER	2011-02-28	5,009	2,479	SL	5.000000000000	25	25	0	
50%-WB-FOUNDANT	2011-05-05	6,500	1,300	SL	2.000000000000	1,625	1,625	0	
50%-WB-MARANTZ PORTABLE	2012-01-30	1,110	534	SL	7.000000000000	21	21	0	
50%-WB-FORTIGATE	2012-03-02	1,230	605	SL	7.000000000000	10	10	0	
50%-WB-5 LICENSES ADOBE	2012-04-04	2,245	1,291	SL	3.000000000000	0	0	0	
50%-WB-SHARP DX-B350P	2012-10-04	995	454	SL	5.000000000000	43	43	0	
50%-WB-UPGRADE WINDOWS	2013-04-17	2,455	1,595	SL	3.000000000000	0	0	0	
50%-WB-2 YEAR SOFTWARE	2013-04-18	4,000	2,000	SL	2.000000000000	0	0	0	
50%-WB-MARANTZ PMD671	2014-01-10	1,159	638	SL	5.000000000000	0	0	0	
50%-WB-TABLES	2014-03-06	1,310	594	SL	7.000000000000	61	61	0	
50%-WB-OFFICE EQUIPMENT	2014-05-01	5,285	2,642	SL	5.000000000000	0	0	0	
50%-WB-UPGRADE OFFICE PHONES	2014-08-12	1,287	762	SL	5.000000000000	0	0	0	
50%-WB-CAMERA AND MIC FOR CONF ROOM	2014-10-08	1,094	547	SL	3.000000000000	0	0	0	
50%-WB-STUDENT LOAN SOFTWARE	2015-02-10	6,500	3,249	SL	3.000000000000	1	1	0	
50%-WB-SHARP OFFICE COPY MACHINE	2015-09-14	8,557	2,750	SL	7.000000000000	611	611	0	
201 N. CONNOR BUILDING	2006-06-13	482,214	136,004	SL	39.000000000000	8,243	8,243	0	
201 N. CONNOR BUILDING	2007-06-30	318,884	89,947	SL	39.000000000000	5,451	5,451	0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
201 N. CONNOR BUILDING	2008-02-11	450	294	SL	39.000000000000	8	8	0	
201 N. CONNOR ROOFTOP	2008-03-19	3,950	2,569	SL	39.000000000000	68	68	0	
201 N. CONNOR AC UNIT	2008-06-04	3,949	2,569	SL	39.000000000000	68	68	0	
201 N. CONNOR HVAC SERVER	2008-06-23	1,600	1,600	SL	7.000000000000	0	0	0	
201 N. CONNOR ELECTRICAL	2008-06-30	1,476	1,078	SL	15.000000000000	66	66	0	
201 N. CONNOR DOORS	2009-06-10	5,733	3,852	SL	15.000000000000	255	255	0	
201 N. CONNOR TRASH	2009-06-12	15,954	10,729	SL	15.000000000000	709	709	0	
201 N. CONNOR LAND	2008-02-29	16,170		L		0	0	0	
201 N. CONNOR RANDALL	2008-06-30	455		L		0	0	0	
201 N. CONNOR APPRAISAL	2009-01-19	3,500		L		0	0	0	
50%-WB-COMPUTER SERVER	2018-02-19	3,324	776	SL	5.000000000000	665	665	0	
117 N. SCOTT-BUILDING USED BY WC	2017-09-22	394,062	17,682	SL	39.000000000000	10,104	0	10,104	
117 N. SCOTT-LAND USED BY WC	2017-09-22	181,063		L		0	0	0	
50% WB-COMPUTERS	2019-05-08	2,250	113	200DB	5.000000000000	855	450	0	
ADAMS RANCH-MASTER PLAN	2020-06-05	56,547		NC	0 %	0	0	0	
WHITNEY FIELD-SEWER AND WATER TAP	2020-04-02	9,990		150DB	15.000000000000	125	0	167	
50% WB-COMPUTERS	2014-05-01	3,688	1,861	200DB	5.000000000000	0	0	0	
50% WB-4HP PRODESK COMPUTERS	2019-07-23	2,171		200DB	5.000000000000	217	217	0	
50% WB-SPEAKER SYSTEM IN BOARD ROOM	2019-11-12	2,700		200DB	5.000000000000	270	270	0	

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TY 2019 Investments Corporate Bonds Schedule

Name: WHITNEY BENEFITS INC AND SUBSIDIARY

EIN: 83-0168511

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	124,085	124,085

TY 2019 Investments Corporate Stock Schedule

Name: WHITNEY BENEFITS INC AND SUBSIDIARY

EIN: 83-0168511

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	82,475,491	82,475,491

TY 2019 Investments Government Obligations Schedule

Name:	WHITNEY BENEFITS INC AND SUBSIDIARY
EIN:	83-0168511
US Government Securities - End of Year Book Value:	75,360
US Government Securities - End of Year Fair Market Value:	75,360
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2019 Investments - Land Schedule

Name: WHITNEY BENEFITS INC AND SUBSIDIARY

EIN: 83-0168511

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ADAMS RANCH-SPRINKLER SYSTEM	65,633	65,633	0	
ADAMS RANCH-ELEC UPGRADE-SPRINK SYS	3,153	1,890	1,263	
ADAMS RANCH-SPRINKLER SYSTEM	95,597	95,597	0	
ADAMS RANCH-SIDEROLL PIPELINE REPAIR	6,293	6,293	0	
ADAMS RANCH-SURVEY FOR FENCING	1,434	1,434	0	
ADAMS RANCH-FENCE LINE REPAIR	4,700	4,700	0	
ADAMS RANCH-PIVOR PAYMENT	8,000	8,000	0	
ADAMS RANCH-IMPROVEMENTS	55,535	55,535	0	
ADAMS RANCH-WELL	987	664	323	
ADAMS RANCH-ELEC SERVICE	1,550	956	594	
ADAMS RANCH-IRRIGATION	2,450	1,534	916	
ADAMS RANCH-IRRIGATION SPRINKLER	9,702	6,065	3,637	
ADAMS RANCH-IMPROVEMENTS	1,100	1,100	0	
ADAMS RANCH-LAND	13,818	0	13,818	
ADAMS RANCH-SHR HGHTS SKIRTING	2,921	209	2,712	
ADAMS RANCH-TRAILER ROOF	2,300	460	1,840	
ADAMS RANCH-2 SHEDS	2,096	1,971	125	
ADAMS RANCH-FENCE ON S LINE	15,726	15,540	186	
ADAMS RANCH-PIPE THE ADKINS DITCH	2,986	2,089	897	
ADAMS RANCH-ROAD BASE	5,256	0	5,256	
ADAMS RANCH-LAND SURVEY	1,962	1,962	0	
ADAMS RANCH-2ND DUMP SITE	2,500	1,482	1,018	
ADAMS RANCH-DUMP SITE	847	483	364	
ADAMS RANCH-2 SHARES PARK RES	8,600	0	8,600	
ADAMS RANCH-TRAIL SYSTEM	2,480	2,118	362	
ADAMS RANCH-WOODLAND PARK-ENGINEERING	26,590	26,590	0	
ADAMS RANCH-SURVEYING, ENGINEERING	24,896	24,896	0	
LEGAL & CONSULTING	3,688	0	3,688	
CONSTRUCTION COSTS	242,880	0	242,880	
LIGHTING	96,960	0	96,960	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ADAMS RANCH-WOODLAND PARK-SUBDIVISION	6,773	0	6,773	
ADAMS RANCH-LAND	65,000	0	65,000	
ADAMS RANCH-ESCROW RELEASED	7,500	5,000	2,500	
ADAMS RANCH-WPLLC HYDRO/MULCH/SEED	2,640	0	2,640	
ADAMS RANCH-MASTER PLAN	56,547	0	56,547	

TY 2019 Investments - Other Schedule

Name: WHITNEY BENEFITS INC AND SUBSIDIARY

EIN: 83-0168511

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PAINTINGS	FMV	3,948,500	3,948,500

TY 2019 Other Assets Schedule

Name: WHITNEY BENEFITS INC AND SUBSIDIARY

EIN: 83-0168511

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
WHITNEY PROJECT	2,997,740	2,997,740	3,400,000
BENEFICIAL INTEREST IN TRUST	253,946	242,186	242,186

TY 2019 Other Decreases Schedule

Name: WHITNEY BENEFITS INC AND SUBSIDIARY

EIN: 83-0168511

Description	Amount
CHANGE IN NON-TAX ACCRUALS AND UNREALIZED LOSS	799,771

TY 2019 Other Expenses Schedule

Name: WHITNEY BENEFITS INC AND SUBSIDIARY

EIN: 83-0168511

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING	2,548	1,274	0	1,274
BANK CHARGES	2,550	1,275	0	1,275
CREDIT REPORTS	3,567	1,784	0	1,783
DUES	1,528	764	0	764
INSURANCE-GENERAL	30,269	7,602	0	22,667
POSTAGE	4,537	2,269	0	2,269
PRINTING AND SHREDDING	1,272	636	0	636
SUPPLIES	8,002	2,193	0	5,809
TECHNOLOGY EXPENSE	20,068	9,715	0	10,353
TELEPHONE	8,738	1,135	0	7,603

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LOSS ON 990-T	29,336	0	29,336	0
UNIFORMS	1,329	0	0	1,329
INSURANCE	1,357	1,357		0
WAGE REIMB.	16,425	16,425		0
INSURANCE	2,381	2,381		0
UTILITIES	2,180	2,180		0

TY 2019 Other Income Schedule

Name: WHITNEY BENEFITS INC AND SUBSIDIARY

EIN: 83-0168511

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISC, INCOME	355		355
SECURITY LITIGATION PROCEEDS	4,266	4,266	0
RECOVERY OF BAD DEBT	6,000		6,000
INSURANCE REIMBURSEMENT	1,247	1,247	0

TY 2019 Other Liabilities Schedule

Name: WHITNEY BENEFITS INC AND SUBSIDIARY

EIN: 83-0168511

Description	Beginning of Year - Book Value	End of Year - Book Value
CURRENT LIABILITIES	74,170	30,060
CREDIT CARD PAYABLE	517	1,475
ACCRUED COMPENSATED ABSENCES	29,380	37,302
DISTRIBUTIONS PAYABLE	3,817,796	4,426,053
LONG-TERM COMMITMENTS	36,832,293	33,006,240
RENTAL DEPOSITS PAYABLE	100	0

TY 2019 Other Professional Fees Schedule

Name: WHITNEY BENEFITS INC AND SUBSIDIARY

EIN: 83-0168511

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES-FRONTIER ASSET	90,000	90,000	0	0
ADVISORY FEES-CONGRESS	21,353	21,353	0	0
CEFEX CENTRE FOR FIDUCIARY EXCELLENCE	7,000	7,000	0	0
FARMER & BETTS, INC.	4,135	2,067	0	2,068
SAMUEL WESTERN	600	300	0	300
DAVIS AND CANNON	715	715	0	0
CITY OF SHERIDAN	2,277	1,138	0	1,139
EXPRESSION ART	492	492	0	0
SHERIDAN PRESS	1,107	1,107	0	0
CARTER-ISAKSON	500	500	0	0
CENTRAL PRODUCTS	366	183	0	183
AED	201	100	0	101
BLACKBAUD	7,426	3,713	0	3,713
THE WHOLE PICTURE	202	101	0	101
YONKEE AND TONER	12,359	6,179	0	6,179

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KADD	3,000	0	0	3,000
TROPHY CASE	10	5	0	5
RANDAL ENGINEERING	1,828	1,828	0	0

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TY 2019 Taxes Schedule

Name: WHITNEY BENEFITS INC AND SUBSIDIARY

EIN: 83-0168511

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES-FOREIGN	549	549	0	0
TAXES-GENERAL	438	219	0	219
TAXES-PAYROLL	42,384	7,239	0	35,145

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2019

Name of the organization	Employer identification number
WHITNEY BENEFITS INC AND SUBSIDIARY	83-0168511

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
WHITNEY BENEFITS INC AND SUBSIDIARY

Employer identification number
83-0168511

Part I Contributors

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	POKEY GREGG TRUST PO BOX 5085 SHERIDAN, WY 82801	$ 1	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
WHITNEY BENEFITS INC AND SUBSIDIARY	83-0168511

Part II **Noncash Property**

(see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	ESTIMATED PV OF FUTURE BENEFIT	$ 242,186	2020-06-30

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization	Employer identification number
WHITNEY BENEFITS INC AND SUBSIDIARY	83-0168511

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** ***exclusively*** **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee