

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation  
 or Section 4947(a)(1) Trust Treated as Private Foundation**

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 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. 1545-0052  
**2019**  
**Open to Public Inspection**

**For calendar year 2019, or tax year beginning 07-01-2019, and ending 06-30-2020**

Name of foundation JANE BUTTREY MEMORIAL TRUST		<b>A Employer identification number</b> 81-6014941	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 0634	Room/suite	<b>B Telephone number (see instructions)</b> (503) 464-3580	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,317,507</u>	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	33,589	33,475		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	9,368			
	<b>b</b> Gross sales price for all assets on line 6a <u>682,871</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)		9,368		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	1		1		
<b>12 Total.</b> Add lines 1 through 11	42,958	42,844			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	13,516	12,164		1,352
	<b>14</b> Other employee salaries and wages		0	0	0
	<b>15</b> Pension plans, employee benefits		0	0	
	<b>16a</b> Legal fees (attach schedule)				0
	<b>b</b> Accounting fees (attach schedule)	1,500		0	1,500
	<b>c</b> Other professional fees (attach schedule)				0
	<b>17</b> Interest				0
	<b>18</b> Taxes (attach schedule) (see instructions)	1,555	375		0
	<b>19</b> Depreciation (attach schedule) and depletion	0	0		
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings			0	0
	<b>22</b> Printing and publications			0	0
	<b>23</b> Other expenses (attach schedule)	2		2	
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	16,573	12,541	0	2,852
	<b>25</b> Contributions, gifts, grants paid	60,000			60,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	76,573	12,541	0	62,852	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-33,615				
<b>b Net investment income</b> (if negative, enter -0-)		30,303			
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .		238	238
	<b>2</b> Savings and temporary cash investments . . . . .	31,236	38,608	38,608
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	647,662	526,103	714,625
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	425,315	324,131	332,870
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	38,482	220,092	231,166
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,142,695	1,109,172	1,317,507	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	1,142,695	1,109,172	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	1,142,695	1,109,172		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	1,142,695	1,109,172		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,142,695
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-33,615
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	92
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,109,172
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	1,109,172

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(i) F.M.V. as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any
(l) Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))				
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b> 9,368
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }			<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	61,303	1,299,908	0.047159
2017	62,835	1,338,332	0.04695
2016	63,579	1,270,363	0.050048
2015	66,775	1,246,752	0.053559
2014	63,122	1,338,988	0.047142
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.244858
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.048972
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			<b>4</b> 1,287,538
<b>5</b> Multiply line 4 by line 3			<b>5</b> 63,053
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 303
<b>7</b> Add lines 5 and 6			<b>7</b> 63,356
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 62,852

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes questions about exempt foundations, tax under section 511, and total tax due. Total tax due is 708, with 608 credited to 2020 estimated tax and 100 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting requirements. Columns for Yes/No are provided for each question.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, distribution to donor advised funds, and public inspection requirements.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year. 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
Total. Add lines 1 through 3 . . . . . ▶	

<b>Part X Minimum Investment Return</b> (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b> 1,276,981
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b> 30,164
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b> 0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b> 1,307,145
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b> 0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b> 0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b> 1,307,145
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b> 19,607
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b> 1,287,538
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b> 64,377

<b>Part XI Distributable Amount</b> (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)		
<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b> 64,377
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b> 606
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b> 606
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b> 63,771
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b> 0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b> 63,771
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b> 0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b> 63,771

<b>Part XII Qualifying Distributions</b> (see instructions)		
<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b> 62,852
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b> 0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b> 0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:	
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b> 0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b> 0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b> 62,852
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b> 0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b> 62,852

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				63,771
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .	0			
<b>b</b> From 2015. . . . .	0			
<b>c</b> From 2016. . . . .	408			
<b>d</b> From 2017. . . . .	0			
<b>e</b> From 2018. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	408			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 62,852				
<b>a</b> Applied to 2018, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				62,852
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	408			408
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				511
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .	0			
<b>b</b> Excess from 2016. . . . .	0			
<b>c</b> Excess from 2017. . . . .	0			
<b>d</b> Excess from 2018. . . . .	0			
<b>e</b> Excess from 2019. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NA

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NA

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

---

**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				60,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
336.022 CAUSEWAY INTERNATL VALUE INS			2019-07-30
181.094 ROWE T PRICE MID-CAP VALUE FD INC		2018-10-17	2019-07-30
2. ALPHABET INC CL C			2019-08-01
1. AMAZON COM INC COM		2017-05-17	2019-08-01
6. AMERICAN TOWER CORP		2016-10-05	2019-08-01
15. APPLE COMPUTER INC		2013-06-12	2019-08-01
2. BLACKROCK INC		2018-12-04	2019-08-01
3. BOEING COMPANY		2013-04-12	2019-08-01
459.445 CAUSEWAY INTERNATL VALUE INS			2019-08-01
101.373 CAUSEWAY INTERNATL VALUE INS		2018-07-23	2019-08-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
4,960		5,325	-365
5,031		5,605	-574
2,463		461	2,002
1,893		955	938
1,275		645	630
3,259		934	2,325
928		817	111
1,029		265	764
6,708		7,175	-467
1,480		1,672	-192

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-365
			-574
			2,002
			938
			630
			2,325
			111
			764
			-467
			-192

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
69. HORMEL FOODS CORPORATIONCOM			2019-08-01
10. J P MORGAN CHASE & CO		2013-11-27	2019-08-01
5. LOWES COMPANIES INC		2014-06-26	2019-08-01
5. MASTERCARD INC		2013-02-22	2019-08-01
5. MCDONALDS CORP		2016-01-20	2019-08-01
15. MICROSOFT CORP COM		2016-09-27	2019-08-01
25. PFIZER INC COM			2019-08-01
161.812 ROBECO BOSTON PARTNERS L S RSRCH		2013-02-22	2019-08-01
5. STARBUCKS CORP		2010-10-18	2019-08-01
435.161 TIAA CREF INFLATION LINKED BOND FUND			2019-08-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
2,891		2,388	503
1,162		576	586
513		236	277
1,390		259	1,131
1,063		577	486
2,107		865	1,242
953		903	50
2,490		2,047	443
484		69	415
5,017		5,087	-70

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			503
			586
			277
			1,131
			486
			1,242
			50
			443
			415
			-70

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
25000. U S TREASURY NT 3.625% 8/15/19			2019-08-01
10. UNITED TECHNOLOGIES CORP		2004-05-26	2019-08-01
100. ISHARES MSCI EAFE VALUE INDEX ETF		2018-10-17	2019-09-09
100. ISHARES CORE MSCI EMERGING MKTS ETF			2019-09-09
8. LOWES COMPANIES INC		2014-06-26	2019-09-09
94.02 ROWE T PRICE MID-CAP VALUE FD INC			2019-09-09
40. SCHLUMBERGER LTD ISIN #AN8068571086			2019-09-09
30000. U S TREASURY NT 3.375% 11/15/19			2019-09-09
1595.892 INVESCO OPPENHEIMER SENIOR FLOATING			2019-11-22
24. ABBVIE INC			2019-12-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
25,014		25,153	-139
1,347		417	930
4,633		5,000	-367
4,962		5,311	-349
915		378	537
2,531		2,824	-293
1,438		1,733	-295
30,071		30,178	-107
11,794		12,887	-1,093
2,114		1,394	720

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-139
			930
			-367
			-349
			537
			-293
			-295
			-107
			-1,093
			720

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
395.57 CAUSEWAY EMERGING MARKETS INSTL			2019-12-12
5. COSTCO WHSL CORP NEW		2017-08-21	2019-12-12
10. WALT DISNEY CO		2013-04-23	2019-12-12
426.258 HARDING LOEVNER INTL EQTY		2018-07-12	2019-12-12
38. PFIZER INC COM			2019-12-12
16.601 PRICE T ROWE GROWTH STK FD INC COM		2019-05-13	2019-12-12
73.29 PRICE T ROWE GROWTH STK FD INC COM			2019-12-12
15. PROCTER & GAMBLE CO			2019-12-12
10. SERVICENOW INC		2017-05-18	2019-12-12
2. BOEING COMPANY		2013-04-12	2020-01-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
5,083		4,884	199
1,481		790	691
1,476		623	853
10,124		9,838	286
1,454		993	461
1,207		1,087	120
5,327		3,500	1,827
1,862		1,216	646
2,660		988	1,672
673		176	497

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			199
			691
			853
			286
			461
			120
			1,827
			646
			1,672
			497

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15. CENTENE CORP COM		2019-03-11	2020-01-09
28. CITIGROUP INC		2013-03-01	2020-01-09
5. J P MORGAN CHASE & CO		2013-11-27	2020-01-09
10. MEDTRONIC PLC			2020-01-09
441.718 CALVERT SHORT DURATION INCOME I			2020-01-24
120. ISHARES CORE TOTAL US BOND MARKETETF			2020-01-24
2214.839 PRUDENTIAL SHORT DURATION HIGH YIELD			2020-01-24
839.175 ROWE T PRICE MID-CAP VALUE FD INC			2020-01-24
40000. TARGET CORP 3.875% 7/15/20		2010-07-19	2020-01-28
1060.988 CAUSEWAY EMERGING MARKETS INSTL			2020-02-11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
962		861	101
2,241		1,187	1,054
687		288	399
1,183		759	424
7,204		7,118	86
13,654		13,396	258
19,956		20,408	-452
23,186		20,976	2,210
40,401		40,640	-239
13,602		11,415	2,187

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			101
			1,054
			399
			424
			86
			258
			-452
			2,210
			-239
			2,187

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
81.9 CAUSEWAY EMERGING MARKETS INSTL		2019-03-11	2020-02-11
479.055 HARDING LOEVNER INTL EQTY			2020-02-11
440.293 HARDING LOEVNER INTL EQTY		2018-07-12	2020-02-11
18. ABBVIE INC		2014-10-06	2020-02-24
4. AMERICAN TOWER CORP		2016-10-05	2020-02-24
4. APPLE COMPUTER INC		2013-06-12	2020-03-02
25000. U S TREASURY NT 2.500% 5/31/20			2020-03-02
114.374 HARDING LOEVNER INTL EQTY		2019-03-25	2020-03-06
456.402 HARDING LOEVNER INTL EQTY		2019-02-27	2020-03-06
10000. U S TREASURY NT 2.625% 8/15/20		2018-07-12	2020-03-06

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
1,050		1,000	50
11,550		10,260	1,290
10,615		10,162	453
1,665		1,043	622
981		430	551
1,161		249	912
25,079		25,106	-27
2,472		2,438	34
9,863		9,740	123
10,092		10,001	91

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			50
			1,290
			453
			622
			551
			912
			-27
			34
			123
			91

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
362.057 ROBECO BOSTON PARTNERS L S RSRCH			2020-03-10
20000. U S TREASURY NT 2.625% 8/15/20			2020-03-10
5000. U S TREASURY NT 2.625% 8/15/20		2018-08-16	2020-03-10
494.763 ROBECO BOSTON PARTNERS L S RSRCH		2013-03-01	2020-03-12
663.13 PRUDENTIAL SHORT DURATION HIGH YIELD			2020-03-23
35000. U S TREASURY NT 2.750% 9/30/20			2020-03-23
335.121 BARON EMERGING MARKETS INSTITUTIONAL		2020-01-24	2020-04-03
1523.245 BARON EMERGING MARKETS INSTITUTIONAL			2020-04-03
592.878 HARDING LOEVNER INTL EQTY			2020-04-03
357.318 T ROWE PRICE SMALL CAP STOCK FD			2020-04-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
5,134		4,567	567
20,173		20,076	97
5,043		5,000	43
6,417		6,239	178
4,901		6,117	-1,216
35,476		35,214	262
3,576		5,000	-1,424
16,253		20,492	-4,239
10,986		12,562	-1,576
12,888		13,607	-719

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			567
			97
			43
			178
			-1,216
			262
			-1,424
			-4,239
			-1,576
			-719

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
396.116 VANGUARD SMALL CAP INDEX FUND			2020-04-03
50. DELTA AIR LINES INC			2020-04-20
8. FACEBOOK INC A		2017-09-27	2020-04-20
17. OTIS WORLDWIDE CORP		2004-05-26	2020-04-20
11. PROCTER & GAMBLE CO			2020-04-20
883.934 PRUDENTIAL SHORT DURATION HIGH YIELD			2020-04-21
.5 OTIS WORLDWIDE CORP		2004-05-26	2020-04-23
15000. CITIBANK NA 3.050% 5/01/20		2018-07-17	2020-05-01
1. COUNTRYWIDE FINANCIAL CORP		1911-11-11	2020-05-19
25000. AT T INC 2.450% 6/30/20		2016-12-06	2020-05-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,198		27,500	-7,302
1,177		2,452	-1,275
1,424		1,342	82
772		364	408
1,332		870	462
7,186		8,020	-834
24		11	13
15,000		14,986	14
5			5
25,000		24,842	158

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-7,302
			-1,275
			82
			408
			462
			-834
			13
			14
			5
			158

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
31. ABBVIE INC			2020-06-01
6. BOEING COMPANY		2013-04-12	2020-06-01
35. CARRIER GLOBAL CORPORATION COM		2004-05-26	2020-06-01
58. DELTA AIR LINES INC			2020-06-01
12. LOWES COMPANIES INC		2014-06-26	2020-06-01
31. MARATHON PETROLEUM CORP			2020-06-01
8. MARATHON PETROLEUM CORP		2020-01-09	2020-06-01
17. PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010			2020-06-01
7. PAYPAL HOLDINGS INC		2018-12-11	2020-06-01
374. ISHARES MSCI EAFE VALUE INDEX ETF			2020-06-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
2,829		1,784	1,045
911		529	382
747		250	497
1,518		2,764	-1,246
1,554		567	987
1,118		1,771	-653
288		475	-187
1,956		1,549	407
1,081		603	478
15,644		18,206	-2,562

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			1,045
			382
			497
			-1,246
			987
			-653
			-187
			407
			478
			-2,562

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
90. ISHARES CORE MSCI EMERGING MKTS ETF			2020-06-03
85.985 ROWE T PRICE MID CAP GROWTH FD INC			2020-06-03
52.952 T ROWE PRICE SMALL CAP STOCK FD		2017-05-02	2020-06-03
43.343 VANGUARD MIDCAP VALUE INDEX ADMIRAL		2020-02-12	2020-06-03
81.339 VANGUARD SMALL CAP INDEX FUND			2020-06-03
1506.599 NUVEEN PREFERRED SECURITIES FUND			2020-06-09
18. LYONDELLBASELL INDUSTRIES CL A		2019-09-09	2020-06-09
16. LYONDELLBASELL INDUSTRIES CL A		2019-06-05	2020-06-09
202. ISHARES LEHMAN 20+ YR TREAS			2020-06-25
61. MARATHON PETROLEUM CORP			2020-06-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
4,334		4,412	-78
8,211		8,220	-9
2,584		2,566	18
2,256		2,736	-480
5,816		6,000	-184
24,648		26,500	-1,852
1,372		1,456	-84
1,219		1,295	-76
33,022		34,007	-985
2,238		2,757	-519

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-78
			-9
			18
			-480
			-184
			-1,852
			-84
			-76
			-985
			-519

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
5. MCDONALDS CORP		2016-01-20	2020-06-25
8. UNITEDHEALTH GRP INC COM			2020-06-25
155.215 VANGUARD MIDCAP VALUE INDEX ADMIRAL		2020-01-24	2020-06-26
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
912		577	335
2,368		1,848	520
7,421		9,662	-2,241
			4,993

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			335
			520
			-2,241

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CARROLL COLLEGE 1601 NORTH BENTON AVENUE HELENA, MT 59625	NONE	I	SCHOLARSHIP	3,000
MONTANA TECHUNIVERSITY OF MONTANA 1300 WEST PARK STREET BUTTE, MT 59701	NONE	I	SCHOLARSHIP	1,500
MONTANA STATE UNIVERSITY BOZEMAN 183 STRAND UNION BUILDING BOZEMAN, MT 59717	NONE	I	SCHOLARSHIP	12,000
<b>Total . . . . .</b> ▶ <b>3a</b>				60,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ROCKY MOUNTAIN COLLEGE 1511 POLY DRIVE BILLINGS, MT 59102	NONE	I	SCHOLARSHIP	3,000
SEMINARY OF THE SOUTHWEST 501 E 32ND ST AUSTIN, TX 78705	NONE	I	SCHOLARSHIP	3,000
ST EDWARD'S UNIVERSITY 3001 SOUTH CONGRESS AVENUE AUSTIN, TX 78704	NONE	I	SCHOLARSHIP	3,000
<b>Total . . . . .</b> ▶ <b>3a</b>				60,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST STEPHEN'S EPISCOPAL SCHOOL 6500 ST STEPHENS DRIVE AUSTIN, TX 78746	NONE	I	SCHOLARSHIP	3,000
UNIVERISTY OF PROVIDENCE 1301 20TH STREET SOUTH GREAT FALLS, MT 59405	NONE	I	SCHOLARSHIP	3,000
UNIVERSITY OF MONTANA-WESTERN 710 SOUTH ATLANTIC DILLON, MT 59725	NONE	I	SCHOLARSHIP	3,000
<b>Total . . . . . ▶ 3a</b>				60,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF MONTANA 32 CAMPUS DR MISSOULA, MT 59812	NONE	I	SCHOLARSHIP	12,000
MONTANA TECH-UNIVERSITY OF MT 1300 WEST PARK STREET BUTTE, MT 59701	NONE	I	SCHOLARSHIP	1,500
MSU - BILLINGS 1500 UNIVERSITY DRIVE BILLINGS, MT 59101	NONE	I	SCHOLARSHIP	6,000
<b>Total . . . . .</b> ▶ <b>3a</b>				60,000

<b>Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MSU - NORTHERNPO BOX 7751 HARVE, MT 59501	NONE	I	SCHOLARSHIP	6,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	60,000

**TY 2019 Accounting Fees Schedule****Name:** JANE BUTTREY MEMORIAL TRUST**EIN:** 81-6014941

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

## TY 2019 Investments Corporate Bonds Schedule

**Name:** JANE BUTTREY MEMORIAL TRUST

**EIN:** 81-6014941

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
87612EAV8 TARGET CORP		
00206RCL4 AT T INC		
057071854 BAIRD AGGREGATE BOND	80,470	84,034
31420B300 FEDERATED INST HI YL	27,524	26,524
464287176 ISHARES BARCLAYS TIP	12,791	14,883
278642AC7 EBAY INC	25,123	25,038
13161T401 CALVERT SHORT DURATI	13,715	13,766
74442J406 PRUDENTIAL SHORT DUR		
464288687 ISHARES S P U S PRE	25,538	25,945
61690UAJ9 MORGAN STANLEY C D	9,985	10,094
922020805 VANGUARD SHORT-TERM	13,538	13,947
17325FAN8 CITIBANK NA		
912828LY4 U S TREASURY NT		
9128285B2 U S TREASURY NT		
949763XA9 WELLS FARGO BANK C D	25,000	26,087
024932154 AMERICAN CENTURY HIG	15,500	14,635
912828NT3 U S TREASURY NT		
464287226 ISHARES CORE TOTAL U	49,469	52,485
912828LJ7		
9128284G2 U S TREASURY NT	25,478	25,432

**TY 2019 Investments Corporate Stock Schedule****Name:** JANE BUTTREY MEMORIAL TRUST**EIN:** 81-6014941**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
46434G103 ISHARES CORE MSCI EM	35,504	36,604
88579Y101 3M CO	4,516	4,680
02079K305 ALPHABET INC CL A	1,809	9,926
670678507 NUVEEN REAL ESTATE S	19,433	14,865
06828M876 BARON EMERGING MARKE		
254687106 DISNEY WALT CO	1,870	3,345
693475105 P N C FINANCIAL SERV		
808513105 SCHWAB CHARLES CORP	4,089	4,724
779556109 ROWE T PRICE MID-CAP	35,995	45,270
060505104 BANK OF AMERICA CORP	2,884	4,489
46625H100 J P MORGAN CHASE CO	3,555	7,995
H1467J104 CHUBB LTD	4,081	4,558
56585A102 MARATHON PETROLEUM C		
717081103 PFIZER INC	2,800	3,662
548661107 LOWES CO INC	1,324	3,783
478160104 JOHNSON JOHNSON	2,724	7,594
921921300 VANGUARD EQUITY INCO	11,951	12,481
922908710 VANGUARD 500 INDEX A	29,769	47,453
46432F842 ISHARES CORE MSCI EA	56,586	61,161
713448108 PEPSICO INC	1,792	4,629
741479109 PRICE T ROWE GROWTH	24,863	30,596
30303M102 FACEBOOK INC A	4,783	8,402
458140100 INTEL CORP	1,618	3,889
464288877 ISHARES MSCI EAFE VA	11,594	9,393
00206R102 ATT INC	3,122	2,811
654106103 NIKE INC	1,487	3,040
931142103 WAL MART STORES INC	2,651	5,270
023135106 AMAZON.COM INC	7,957	22,071
779572106 T ROWE PRICE SMALL C		
G5960L103 MEDTRONIC PLC	3,722	4,585

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
02079K107 ALPHABET INC CL C	169	1,414
922908553 VANGUARD REIT ETF	12,326	13,272
037833100 APPLE INC	4,296	26,995
806857108 SCHLUMBERGER LTD		
17275R102 CISCO SYSTEMS INC	4,436	6,623
03027X100 AMERICAN TOWER CORP	2,778	6,722
57636Q104 MASTERCARD INC	2,697	15,376
22160K105 COSTCO WHSL CORP	2,346	4,851
G1151C101 ACCENTURE PLC CL A	846	2,791
247361702 DELTA AIR LINES INC		
00287Y109 ABBVIE INC		
172967424 CITIGROUP INC	2,598	2,811
097023105 BOEING CO	529	1,100
922908645 VANGUARD MID-CAP IND	21,500	26,499
19765N245 COLUMBIA FDS SER DIV	20,391	22,708
149498107 CAUSEWAY EMERGING MA		
74925K581 ROBECO BOSTON PARTNE		
742718109 PROCTER GAMBLE CO	1,284	2,033
594918104 MICROSOFT CORP	1,818	30,934
855244109 STARBUCKS CORP	413	2,208
77957Y106 T ROWE PRICE MID CAP		
30231G102 EXXON MOBIL CORP	2,164	3,175
91324P102 UNITED HEALTH GROUP	4,058	6,194
580135101 MCDONALDS CORP	1,732	2,767
913017109 UNITED TECHNOLOGIES		
81762P102 SERVICENOW INC		
922908686 VANGUARD SMALL CAP I		
012653101 ALBEMARLE CORP	3,623	3,629
440452100 HORMEL FOODS CORP		
464287499 ISHARES RUSSELL MIDC	49,336	48,830

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
N53745100 LYONDELLBASELL INDUS		
285512109 ELECTRONIC ARTS INC	3,000	4,094
09247X101 BLACKROCK INC	4,060	5,441
87807B107 TC ENERGY CORP	3,379	3,043
464287200 ISHARES S P 500 E T	24,346	28,182
70450Y103 PAYPAL HOLDINGS INC	2,786	5,575
055622104 BP PLC SPONS A D R	3,240	1,912
15135B101 CENTENE CORP COM	2,403	2,860
14949P208 CAUSEWAY INTERNATL V		
412295107 HARDING LOEVNER INTL		
031162100 AMGEN INC	2,620	3,538
524686524 LEGG MASON CLEARBRID	20,500	22,724
438516106 HONEYWELL INTERNATIO	4,904	4,771
20030N101 COMCAST CORP CL A	4,154	3,703
87612E106 TARGET CORP	2,784	3,118
75513E101 RAYTHEON TECHNOLOGIE	834	2,157
12572Q105 CME GROUP INC	4,399	3,576
437076102 HOME DEPOT INC	1,238	1,253
127097103 CABOT OIL GAS CORP C	3,695	3,316
002824100 ABBOTT LABORATORIES	4,876	5,120
87918A105 TELADOC INC	1,413	1,336
79466L302 SALESFORCE COM INC	1,954	2,248
882508104 TEXAS INSTRUMENTS IN	2,008	2,158
278865100 ECOLAB INC	2,718	2,984
375558103 GILEAD SCIENCES INC	2,973	3,308

**TY 2019 Investments - Other Schedule****Name:** JANE BUTTREY MEMORIAL TRUST**EIN:** 81-6014941**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
00141G856 INVESCO OPPENHEIMER			
87245P668 TIAA CREF INFLATION	AT COST	15,610	16,135
87245P684 TIAA CREF BOND PLUS	AT COST	12,395	12,901
46090E103 INVESCO QQQ TRUST ET	AT COST	23,224	29,712
922908736 VANGUARD GROWTH VIPE	AT COST	37,328	45,672
921937694 VANGUARD MIDCAP VALU	AT COST	16,938	13,613
641224415 NEUBERGER BERMAN EME	AT COST	15,000	13,688
74440B884 PGIM TOTAL RETURN BO	AT COST	60,000	60,147
46429B267 ISHARES CORE US TREA	AT COST	39,597	39,298

**TY 2019 Other Expenses Schedule****Name:** JANE BUTTREY MEMORIAL TRUST**EIN:** 81-6014941**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	2	2		0

**TY 2019 Other Income Schedule****Name:** JANE BUTTREY MEMORIAL TRUST**EIN:** 81-6014941**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	1	1	

**TY 2019 Other Increases Schedule****Name:** JANE BUTTREY MEMORIAL TRUST**EIN:** 81-6014941

Description	Amount
ROC ADJUSTMENT	21
COST BASIS ADJUSTMENT	71

**TY 2019 Taxes Schedule****Name:** JANE BUTTREY MEMORIAL TRUST**EIN:** 81-6014941

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	332	332		0
FEDERAL ESTIMATES - PRINCIPAL	1,180	0		0
FOREIGN TAXES ON NONQUALIFIED	43	43		0