

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 07-01-2019 , and ending 06-30-2020

Name of foundation Forrest Foundation		A Employer identification number 75-6021465	
Number and street (or P.O. box number if mail is not delivered to street address) 12019 East County Road 7300		B Telephone number (see instructions) (806) 842-3575	
Room/suite		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code Slaton, TX 79364		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>626,437</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6		6	
	4 Dividends and interest from securities	23,036		23,036	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	31		31		
12 Total. Add lines 1 through 11	23,073		23,073	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	656		656	656
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0			
	b Accounting fees (attach schedule)	850		850	850
	c Other professional fees (attach schedule)	0			
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	531		531	531
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	11,011		11,011	11,011
	24 Total operating and administrative expenses. Add lines 13 through 23	13,048		13,048	13,048
	25 Contributions, gifts, grants paid	36,750			36,750
26 Total expenses and disbursements. Add lines 24 and 25	49,798		13,048	49,798	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-26,725				
b Net investment income (if negative, enter -0-)			10,025		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	583	583	583
	2 Savings and temporary cash investments	8,491	22,648	22,648
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	161,529	159,245	260,318
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	373,707	373,757	342,888
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
15 Other assets (describe ▶ _____)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	544,310	556,233	626,437	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable		36,750	
	19 Deferred revenue		2,231	
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule)		0	
	22 Other liabilities (describe ▶ _____)	0	0	
	23 Total liabilities (add lines 17 through 22)		38,981	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	544,310	517,252	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances (see instructions)	544,310	517,252		
30 Total liabilities and net assets/fund balances (see instructions) .	544,310	556,233		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	544,310
2 Enter amount from Part I, line 27a	2	-26,725
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,952
4 Add lines 1, 2, and 3	4	519,537
5 Decreases not included in line 2 (itemize) ▶ _____	5	2,285
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	517,252

Part IV Capital Gains and Losses for Tax on Investment Income

	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-1,814
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			3	-2,289

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	49,533	674,230	0.073466
2017	49,325	707,038	0.069763
2016	45,237	666,866	0.067835
2015	49,739	641,375	0.077551
2014	49,930	708,418	0.070481
2 Total of line 1, column (d)			2 0.359096
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.071819
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 631,877
5 Multiply line 4 by line 3			5 45,381
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 100
7 Add lines 5 and 6			7 45,481
8 Enter qualifying distributions from Part XII, line 4			8 49,798

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total amount owed is 100.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and other activities. Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of Amber Davis Telephone no. (806) 842-3575
Located at 12019 E CR 7300 Slaton TX ZIP+4 79364
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)	
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities.	1a 625,060
b Average of monthly cash balances.	1b 16,439
c Fair market value of all other assets (see instructions).	1c 0
d Total (add lines 1a, b, and c).	1d 641,499
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0
2 Acquisition indebtedness applicable to line 1 assets.	2
3 Subtract line 2 from line 1d.	3 641,499
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 9,622
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 631,877
6 Minimum investment return. Enter 5% of line 5.	6 31,594

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)	
1 Minimum investment return from Part X, line 6.	1 31,594
2a Tax on investment income for 2019 from Part VI, line 5.	2a 100
b Income tax for 2019. (This does not include the tax from Part VI.).	2b
c Add lines 2a and 2b.	2c 100
3 Distributable amount before adjustments. Subtract line 2c from line 1.	3 31,494
4 Recoveries of amounts treated as qualifying distributions.	4
5 Add lines 3 and 4.	5 31,494
6 Deduction from distributable amount (see instructions).	6
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 31,494

Part XII Qualifying Distributions (see instructions)	
1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a 49,798
b Program-related investments—total from Part IX-B.	1b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required).	3a
b Cash distribution test (attach the required schedule).	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 49,798
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5 100
6 Adjusted qualifying distributions. Subtract line 5 from line 4.	6 49,698

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				31,494
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	12,125			
b From 2015.	17,908			
c From 2016.	12,472			
d From 2017.	14,901			
e From 2018.	16,205			
f Total of lines 3a through e.	73,611			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 49,798				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				
e Remaining amount distributed out of corpus	49,798			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	123,409			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				31,494
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	12,125			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	111,284			
10 Analysis of line 9:				
a Excess from 2015.	17,908			
b Excess from 2016.	12,472			
c Excess from 2017.	14,901			
d Excess from 2018.	16,205			
e Excess from 2019.	49,798			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
Amber Davis
12019 East County Road 7300
Slaton, TX 79364

b The form in which applications should be submitted and information and materials they should include:
Any additional material concerning the request should be submitted.

c Any submission deadlines:
The Foundation does not have submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
Charitable, religious, scientific, literary, and educ. purposes. Grants approved by 3 trustees.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				36,750
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PIMCO ENHANCED SHRT MTRT EXC	P	2019-05-14	2019-10-15
INVESCO PREM US GOVT MNY INST	P	2019-03-25	2020-01-28
EATON CORP	P	2019-04-03	2020-03-31
INVESCO S&P 500 EQUAL WEIGHT	P	2019-08-13	2020-03-31
GLOBAL X MLP ETF	P	2019-12-31	2020-04-27
INVESCO PREM US GOVT MNY INST	P	2020-04-02	2020-04-29
INVESCO PREM US GOVT MNY INST	P	2020-04-02	2020-05-20
INVESCO PREM US GOVT MNY INST	P	2020-06-19	2020-06-30
FLEXSHARES RAVI ETF	P	2019-05-29	2019-07-12
ISHARES SHORT MATURITY BOND	P	2019-05-22	2019-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,366	0	10,360	6
8,234	0	8,234	0
11,240	0	12,181	-941
14,503	0	15,838	-1,335
23	0	39	-16
12,875	0	12,875	0
12,880	0	12,880	0
5,211	0	5,211	0
17,702	0	17,718	-16
15,989	0	15,976	13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
0	0	0	6
0	0	0	0
0	0	0	-941
0	0	0	-1,335
0	0	0	-16
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	-16
0	0	0	13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ALERIAN MLP ETF	P	2015-12-07	2019-12-31
ISHARES MSCI AUSTRALIA	P	2016-06-24	2020-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,290	0	11,873	417
13,020	0	12,962	58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
0	0	0	417
0	0	0	58

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Jean McNeely PO Box 64963 Lubbock, TX 79464	Trustee 0.00	0	0	0
Amber Davis 12019 East County Road 7300 Slaton, TX 79364	Trustee 1.00	656	0	0
Carolyn Ramsey-Christians 3682 Villa Street Los Alamos, NM 875442044	Trustee 0.00	0	0	0
Bernice Forrest 133 Grogans Point Rd The Woodlands, TX 77380	Trustee 0.00	0	0	0
Marianne Loveless 14611 PR 3760 Slaton, TX 79364	Trustee 0.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
T E A MPO Box 286 TOMBALL, TX 77377		PUBLIC	CHARITABLE	1,000
GRACE SCHOOL10219 ELLA LEE LANE HOUSTON, TX 77042		PUBLIC	EDUCATIONAL	1,500
THE SALVATION ARMYPO BOX 897 CONROE, TX 77350		PUBLIC	CHARITABLE	1,500
Total ▶ 3a				36,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TX TECH UNIV COLLEGE OF EDUCATION PO BOX 41081 LUBBOCK, TX 79409		PUBLIC	EDUCATIONAL	2,000
WAYLAND BAPTIST UNIVERSITY 801 N QUAKER AVE LUBBOCK, TX 79416		PUBLIC	EDUCATIONAL	2,000
SOUTHCREST BAPTIST CHURCH 3801 S LOOP 289 LUBBOCK, TX 79423		PUBLIC	RELIGIOUS	2,000
Total ▶ 3a				36,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LITERACY LUBBOCK1306 9TH STREET LUBBOCK, TX 79401		PUBLIC	EDUCATIONAL	2,000
BREEDLOVE1818 N MLK BLD LUBBOCK, TX 79403		PUBLIC	CHARITABLE	500
SOUTH PLAINS FOOD BANK 4612 LOCUST AVE LUBBOCK, TX 79404		PUBLIC	CHARITABLE	750
Total			▶ 3a	36,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SLATON HARVEY HOUSE MUSEUM PO BOX 53 SLATON, TX 79364		PUBLIC	EDUCATIONAL	1,000
FIRST UNITED METHODIST CHURCH 1411 BROADWAY ST LUBBOCK, TX 79401		PUBLIC	RELIGIOUS	1,000
FIRST BAPTIST CHURCH 255 S 9TH SLATON, TX 79364		PUBLIC	RELIGIOUS	3,500
Total ▶ 3a				36,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SLATON VOLUNTEER FIRE DEPT 200 S 8TH SLATON, TX 79364				
JONI & FRIENDS 2001 W PLANO PARKWAY PLANO, TX 75075				
EASTER SEALS EL MIRADOR 10 A-VAN-NU-PO SANTE FE, NM 87508				
Total	▶ 3a			36,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEEKEND SNACK SACK PROGRAM PO BOX 54 SLATON, TX 79364		PUBLIC	CHARITABLE	1,500
ST JUDES CHILDRENS HOSPITAL PO BOX 50 MEMPHIS, TN 38101		PUBLIC	MEDICAL RESEARCH	1,500
STAR OF HOPE MISSION 4848 LOOP CENTRAL DR SUITE 500 HOUSTON, TX 77081		PUBLIC	CHARITABLE	1,500
Total ▶ 3a				36,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDRENS HOME OF LUBBOCK PO BOX 2824 LUBBOCK, TX 79408		PUBLIC	CHARITABLE	1,000
CAL FARLEY'S BOYS RANCH 600 SW 11TH AVE AMARILLO, TX 79101		PUBLIC	CHARITABLE	1,000
IGLESIA BAUTISTA JUAN 316 PO BOX 523 MULESHOE, TX 78325		PUBLIC	RELIGIOUS	1,500
Total ▶ 3a				36,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SLATON AREA ENDOWMENT PO BOX 91 SLATON, TX 79364		PUBLIC	CHARITABLE	1,500
BUCKNERS CHILDRENS AND FAMILY SERVICES 129 BRENTWOOD AVE LUBBOCK, TX 79364		PUBLIC	CHARITABLE	1,000
WEEKEND SNACK SACK PROGRAM PO BOX 54 SLATON, TX 79364		PUBLIC	CHARITABLE	1,000
Total ▶ 3a				36,750

TY 2019 Investments Corporate Stock Schedule**Name:** Forrest Foundation**EIN:** 75-6021465**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC	9,896	11,309
AMAZON COM INC	10,970	16,553
APOLLO COMMERCIAL REAL ESTATE	15,535	7,838
BK MONTREAL	6,348	5,305
EXXON MOBIL CORP	7,050	8,497
FEDEX CORP	7,008	10,517
GAMCO GLOBAL GOLD NATL	10,676	12,636
HOME DEPOT INC	2,579	22,546
JPMORGAN CHASE & CO	9,662	28,218
MICROCHIP TECHNOLOGY INC	5,680	16,323
MICROSOFT CORP	3,735	28,491
ORACLE CORP	2,992	11,054
RIO TINTO PLC SPON ADR	12,421	13,202
ROYAL DUTCH SHELL PLC	12,661	7,584
TAIWAN SMCNDCTR MFG CO LTD ADR	8,393	22,708
TOTAL S A SPON ADR	9,914	7,692
U S BANCORP COM NEW	8,922	11,046
WALT DISNEY CO HLDG CO	3,466	11,151
XPO LOGISTICS INC	11,337	7,648

TY 2019 Investments - Other Schedule

Name: Forrest Foundation

EIN: 75-6021465

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALERIAN MLP ETF		1,247	0
DOUBLELINE OPPORT CREDIT FD		17,144	15,160
GLOBAL X FDS GLOBAL X MLP		12,260	7,077
ISHARES MORNINGSTAR MID CP ETF		17,726	16,596
ISHARES MSCI SINGAPORE ETF		9,894	7,508
SPDR DOUBLELINE TR TACT ETF		24,730	24,775
TORTOISE MIDSTRM ENERGY FD		9,006	1,037
VANECK VECTORS		7,441	7,483
VANGUARD FTSE EMERGING MARKETS		28,753	26,697
VANGUARD GLBL EX-US REAL EST		19,988	16,938
VANGUARD SMALL CAP ETF		25,666	28,561
WISDOMTREE TR EMER MKT HIGH FD		20,932	16,511
INVESCO PREM US GOVT MNY INST		7,816	7,816
BARING ACTIVE SHT DUR BOND Y		6,484	6,219
BLACKROCK STRATEGIC INC		60,842	58,793
BLACKSTONE ALT MULT-STRAT INST		22,206	20,895
LOCORR MACRO STRATEGIES I		17,075	16,842
MERGER FUND INVESTOR		28,004	28,884
NUVEEN SH DUR HI YLD MUN BOND I		22,318	21,965
WESTERN ASSET MACRO OPPORT I		14,225	13,131

TY 2019 Other Decreases Schedule**Name:** Forrest Foundation**EIN:** 75-6021465

Description	Amount
Net short-term capital loss	2,285

TY 2019 Other Expenses Schedule**Name:** Forrest Foundation**EIN:** 75-6021465**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment advisory fees	11,011	11,011		11,011

TY 2019 Other Income Schedule**Name:** Forrest Foundation**EIN:** 75-6021465**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Refund	31	31	

TY 2019 Other Increases Schedule**Name:** Forrest Foundation**EIN:** 75-6021465

Description	Amount
Net long-term capital gain	472
Capital gain distributions	634
Tax-exempt dividends	846

TY 2019 Taxes Schedule**Name:** Forrest Foundation**EIN:** 75-6021465

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign taxes	531	531		531