Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 07-01-2019 , and ending 06-30-2020

Name of foundation
W B AND ELLEN GORDON STUART TRUST XXXXX1009

A Employer identification number
75-6014224

Number and street (or P.O. box number if mail is not delivered to street address) 10 S DEARBORN IL1-0111 | Room/suite

B Telephone number (see instructions)
(800) 496-2583

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 12,637,636

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	307,280	307,280		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	334,946			
	b	Gross sales price for all assets on line 6a 6,044,472				
	7	Capital gain net income (from Part IV, line 2)		334,946		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	46,009	46,009		
	12	**Total.** Add lines 1 through 11	688,235	688,235		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	133,250	68,418		64,832
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	4,760	0	0	4,760
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	2,701	2,701		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	12,626	7,310		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	7,437	7,137		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	160,774	85,566	0	69,592
	25	Contributions, gifts, grants paid	568,863			568,863
	26	**Total expenses and disbursements.** Add lines 24 and 25	729,637	85,566	0	638,455
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-41,402			
	b	**Net investment income** (if negative, enter -0-)		602,669		
	c	**Adjusted net income** (if negative, enter -0-)			0	

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	12,577	11,907	11,907
	2	Savings and temporary cash investments	217,745	170,347	170,347
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	8,564,888	8,115,516	8,398,742
	c	Investments—corporate bonds (attach schedule)	3,250,504	3,705,842	3,940,025
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	26	26	116,615
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	12,045,740	12,003,638	12,637,636
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	12,045,740	12,003,638	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	12,045,740	12,003,638	
	30	**Total liabilities and net assets/fund balances** (see instructions)	12,045,740	12,003,638	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	12,045,740
2	Enter amount from Part I, line 27a	2	-41,402
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	12,004,338
5	Decreases not included in line 2 (itemize) ▶	5	700
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	12,003,638

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 334,946

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	611,989	12,497,572	0.048969
2017	355,212	12,942,957	0.027444
2016	269,433	11,241,045	0.023969
2015	226,598	8,426,517	0.026891
2014	442,413	9,452,042	0.046806

2	**Total** of line 1, column (d)	2	0.174079
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.034816
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	12,500,119
5	Multiply line 4 by line 3	5	435,204
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,027
7	Add lines 5 and 6	7	441,231
8	Enter qualifying distributions from Part XII, line 4	8	638,455

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	6,027
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	6,027
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,027
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	9,416		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	9,416
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,389
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 3,389	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶JP MORGAN CHASE BANK NA Telephone no. ▶(800) 496-2583

Located at ▶10 S DEARBORN ST MC IL 1-0111 CHICAGO IL ZIP+4 ▶60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☑ Yes ☐ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	Yes	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JP MORGAN CHASE BANK NA 10 S DEARBORN ST MC IL 1-0111 CHICAGO, IL 60603	TRUSTEE 2	133,250		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	12,289,783
b	Average of monthly cash balances		1b	284,078
c	Fair market value of all other assets (see instructions)		1c	116,615
d	**Total** (add lines 1a, b, and c)		1d	12,690,476
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	12,690,476
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	190,357
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	12,500,119
6	**Minimum investment return.** Enter 5% of line 5		6	625,006

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	625,006
2a	Tax on investment income for 2019 from Part VI, line 5	2a 6,027		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	6,027
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	618,979
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	618,979
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	618,979

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	638,455
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	638,455
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	6,027
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	632,428

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					618,979
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				568,863	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	0				
b From 2015.	0				
c From 2016.	0				
d From 2017.	0				
e From 2018.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 638,455					
a Applied to 2018, but not more than line 2a				568,863	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					69,592
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					549,387
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9:					
a Excess from 2015. . . .	0				
b Excess from 2016. . . .	0				
c Excess from 2017. . . .	0				
d Excess from 2018. . . .	0				
e Excess from 2019. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JPMORGAN CHASE BANK N A
420 THROCKMORTON
FORT WORTH, TX 76102
(817) 884-5155

b The form in which applications should be submitted and information and materials they should include:

INFORMATION THAT INCLUDES THE NAME OF THE ORGANIZATION, PURPOSE OF THE REQUEST, AMOUNT REQUESTED, A LIST OF THE BOARD MEMBERS, AND A COPY OF THE ORGANIZATION'S INCOME TAX EXEMPTION LETTER.

c Any submission deadlines:

SEPTEMBER 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

TREATMENT OR STUDY OF HEART DISEASE, CANCER, AND INFANTILE PARALYSIS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				568,863
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	307,280	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	334,946	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a ROYALTY INCOME			15	46,009	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				688,235	

13 Total. Add line 12, columns (b), (d), and (e). 13 688,235

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-10-29	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JACOB ZEHNDER		2020-10-29		P01564049
Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶34-6565596
Firm's address ▶ 155 N WACKER DRIVE CHICAGO, IL 60606				Phone no. (312) 879-2000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4678.036 OAKMARK FUND-INST		2018-02-09	2019-07-16
186. VANGUARD RUSSELL 2000 ETF		2019-06-04	2019-07-22
1889. VANGUARD RUSSELL 2000 ETF			2019-07-22
2402.622 FIDELITY 500 INDEX-INST PRM		2019-07-16	2019-07-25
1214.244 FIDELITY 500 INDEX-INST PRM		2018-01-31	2019-07-25
200. ISHARES MSCI CHINA ETF		2018-02-08	2019-08-13
1380. ISHARES MSCI CHINA ETF		2018-02-08	2019-08-13
9074.972 DODGE & COX INCOME FUND		2019-05-07	2019-11-19
184.355 FIDELITY 500 INDEX-INST PRM		2018-01-31	2020-01-09
414.636 OAKMARK FUND-INST		2019-06-04	2020-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
376,395		391,271	-14,876
22,985		22,469	516
233,431		253,832	-20,401
250,954		250,930	24
126,828		119,967	6,861
11,022		13,079	-2,057
76,080		90,245	-14,165
128,320		124,599	3,721
20,946		18,214	2,732
33,735		31,467	2,268

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-14,876
			516
			-20,401
			24
			6,861
			-2,057
			-14,165
			3,721
			2,732
			2,268

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4847.165 OAKMARK FUND-INST		2018-02-09	2020-01-09
1128.579 PRIMECAP ODYSSEY STOCK FUND		2018-01-31	2020-01-09
901. ISHARES MSCI ASIAN EX JAPAN			2020-02-20
81. ISHARES MSCI ASIAN EX JAPAN		2018-08-10	2020-02-20
1746. ISHARES MSCI ASIAN EX JAPAN		2019-07-22	2020-02-20
705. ISHARES MSCI JAPAN ETF			2020-02-20
1167. ISHARES MSCI JAPAN ETF		2019-10-29	2020-02-20
440. ISHARES MSCI JAPAN ETF		2018-12-17	2020-02-20
900. ISHARES MSCI INDIA ETF			2020-02-28
2806. ISHARES MSCI INDIA ETF			2020-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
394,365		405,417	-11,052
39,275		38,067	1,208
64,753		65,831	-1,078
5,821		5,780	41
125,482		121,689	3,793
40,179		41,255	-1,076
66,576		68,280	-1,704
25,101		23,240	1,861
28,828		27,614	1,214
89,689		82,908	6,781

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-11,052
			1,208
			-1,078
			41
			3,793
			-1,076
			-1,704
			1,861
			1,214
			6,781

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5884.632 PRIMECAP ODYSSEY STOCK FUND		2018-01-31	2020-03-04
. "STUART RANCH 11,657 AC"			2020-03-10
9084. SPDR S&P OIL & GAS EXP & PR		2020-03-11	2020-03-13
3310. SPDR S&P OIL & GAS EXP & PR		2017-03-14	2020-03-13
593. VANGUARD MID-CAP VIPERS			2020-03-13
373. VANGUARD MID-CAP VIPERS		2018-08-10	2020-03-26
8815.31 PRIMECAP ODYSSEY STOCK FUND			2020-04-02
2220.214 PARNASSUS EQTY INCOME FD-INS		2020-03-11	2020-04-09
8878.442 PRIMECAP ODYSSEY STOCK FUND			2020-04-09
179.507 DODGE & COX INCOME FUND		2019-05-07	2020-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
185,131		198,489	-13,358
450,956			450,956
74,964		83,708	-8,744
27,315		118,812	-91,497
78,421		96,032	-17,611
49,080		60,401	-11,321
218,796		281,183	-62,387
92,117		91,162	955
241,760		167,606	74,154
2,547		2,465	82

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-13,358
			450,956
			-8,744
			-91,497
			-17,611
			-11,321
			-62,387
			955
			74,154
			82

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8711.92 DODGE & COX INCOME FUND		2018-08-10	2020-04-24
29334.336 DOUBLELINE TTL RTRN BND-I			2020-04-24
553. INVESCO QQQ TRUST SERIES 1		2019-07-16	2020-05-06
5776.657 DODGE & INTERNATIONAL STOCK FUND		2018-02-08	2020-05-13
2247. ISHARES MSCI CHINA ETF			2020-05-26
2300. VANGUARD MID-CAP VIPERS		2018-08-10	2020-05-26
1689.531 FIDELITY INTL INDX-INST PRM		2018-01-12	2020-05-27
604.547 FIDELITY 500 INDEX-INST PRM		2020-03-04	2020-05-27
4292.763 PGIM TOTAL RETURN BOND-R6		2017-04-18	2020-05-27
821. VANGUARD MID-CAP VIPERS		2018-08-10	2020-05-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
123,622		117,350	6,272
308,891		315,450	-6,559
121,512		107,054	14,458
181,040		261,683	-80,643
135,299		144,618	-9,319
365,014		372,446	-7,432
62,073		76,181	-14,108
63,804		65,829	-2,025
62,073		61,799	274
130,864		132,947	-2,083

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			6,272
			-6,559
			14,458
			-80,643
			-9,319
			-7,432
			-14,108
			-2,025
			274
			-2,083

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
17126.17 VANGUARD TOT BD MKT IDX-ADM		2020-04-24	2020-06-09
1095.614 FIDELITY 500 INDEX-INST PRM		2020-03-04	2020-06-11
782.538 FIDELITY 500 INDEX-INST PRM		2018-01-31	2020-06-11
1027.261 EDGEWOOD GROWTH FUND		2020-06-11	2020-06-23
1680.975 FIDELITY INTL INDX-INST PRM		2018-01-12	2020-06-23
280. INVESCO QQQ TRUST SERIES 1			2020-06-23
177.71 PARNASSUS EQTY INCOME FD-INS		2020-03-11	2020-06-23
470.064 PARNASSUS EQTY INCOME FD-INS		2017-03-10	2020-06-23
6398.379 T ROWE PRICE NEW ASIA-I		2020-02-20	2020-06-23
206. AMEX CONSUMER SVC SELECT SPD		2020-01-09	2020-06-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
197,636		197,636	
114,437		119,301	-4,864
81,736		77,315	4,421
45,980		42,898	3,082
65,726		75,795	-10,069
69,670		53,186	16,484
8,216		7,297	919
21,731		19,273	2,458
125,216		125,024	192
20,673		21,166	-493

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4,864
			4,421
			3,082
			-10,069
			16,484
			919
			2,458
			192
			-493

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
119. VANGUARD MID-CAP VIPERS			2020-06-23
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,724		19,266	458
			137,683

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN CANCER SOCIETY INC 2500 FONDREN RD 100 HOUSTON, TX 77063	NONE	PC	GENERAL	30,000
MUSCULAR DYSTROPHY ASSOCIATION INC 161 N CLARK CHICAGO, TX 60601	NONE	PC	GENERAL	25,000
CHILDRENS MEDICAL CENTER FOUNDATION 1935 MEDICAL DISTRICT DRIVE DALLAS, TX 75235	NONE	PC	GENERAL	49,621
Total . . . . ▶ **3a**				568,863

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN HEART ASSOCIATION 2630 WEST FREEWAY STE 250 FORT WORTH, TX 76102	NONE	PC	GENERAL	89,621
RUTLEDGE FOUNDATION 5608 MALVEY AVE 223 FORT WORTH, TX 76107	NONE	PC	GENERAL	10,000
CAMP SUMMIT INC 17210 CAMPBELL RD 180 DALLAS, TX 75252	NONE	PC	GENERAL	59,621
Total . . . . ▶ **3a**				568,863

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EASTER SEALS NORTH TEXAS INC 4201 BROOK SPRING DR STE A DALLAS, TX 75224	NONE	PC	GENERAL	10,000
TEXAS HEALTH RESOURCES FOUNDATION 612 E LAMAR BOULEVARD ARLINGTON, TX 76011	NONE	PC	GENERAL	50,000
CANCER CARE SERVICES 623 SOUTH HENDERSON FORT WORTH, TX 76104	NONE	PC	GENERAL	50,000
Total . . . . ▶ **3a**				568,863

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEXAS SCOTTISH RITE HOSPITAL 2222 WELBORN ST DALLAS, TX 75219	NONE	PC	GENERAL	20,000
WI COOK FOUNDATION INC 801 7TH AVE FORTH WORTH, TX 76104	NONE	PC	GENERAL	175,000
Total . . . . ▶ **3a**				568,863

TY 2019 Investments Corporate Bonds Schedule

Name: W B AND ELLEN GORDON STUART TRUST XXXXX1009

EIN: 75-6014224

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
258620103 DOUBLELINE TTL RTRN	236,382	242,208
74440B884 PGIM TOTAL RETURN BO	243,465	254,063
921937603 VANGUARD TOT BD MKT	1,802,836	1,915,364
808524870 SCHWAB U.S. TIPS ETF	318,060	346,495
256210105 DODGE & COX INCOME	393,639	424,616
592905764 MTRPLTN WST TTL RTRN	203,096	224,649
693390700 PIMCO TOTAL RETURN F	119,602	130,311
722005816 PIMCO INV GRD CRD BN	388,762	402,319

TY 2019 Investments Corporate Stock Schedule

Name: W B AND ELLEN GORDON STUART TRUST XXXXX1009

EIN: 75-6014224

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
413838723 OAKMARK INTERNATIONA	340,617	272,483
464288182 ISHARES MSCI ALL COU	151,964	182,747
46429B598 ISHARES MSCI INDIA E	97,638	101,860
46429B671 ISHARES MSCI CHINA E		
701769408 PARNASSUS CORE EQUIT	648,276	748,937
74160Q301 PRIMECAP ODYSSEY STO		
78464A730 SPDR S&P OIL & GAS E		
256206103 DODGE & COX INTL STC	390,985	340,823
315911727 FIDELITY INTL INDX-I	1,034,308	928,043
315911750 FIDELITY 500 INDEX-I	1,473,595	1,699,122
413838780 OAKMARK FUND-INST		
46434G822 ISHARES MSCI JAPAN E	78,362	81,611
92206C664 VANGUARD RUSSELL 200		
922908629 VANGUARD MID-CAP ETF	486,661	495,172
46090E103 INVESCO QQQ TRUST SE	253,437	376,847
46434G103 ISHARES CORE MSCI EM	636,105	577,864
92189F106 VANECK GOLD MINERS	118,395	209,553
92204A405 VANGUARD FINANCIALS	721,249	625,539
0075W0759 EDGEWOOD GROWTH FUND	328,240	374,181
464286400 ISHARES MSCI BRAZIL	194,632	170,834
464287598 ISHARES RUSSELL 1000	189,960	186,724
577130818 MATTHEWS CHINA FUND-	132,752	148,929
77956H286 T ROWE PR JAPAN FUND	132,885	141,162
77956H385 T ROWE PRICE NEW ASI	197,325	203,438
81369Y209 HEALTH CARE SELECT S	508,130	532,873

TY 2019 Legal Fees Schedule

Name: W B AND ELLEN GORDON STUART TRUST XXXXX1009

EIN: 75-6014224

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	2,680			2,680
LEGAL FEES - INCOME (ALLOCABLE	2,080			2,080

TY 2019 Other Assets Schedule

Name: W B AND ELLEN GORDON STUART TRUST XXXXX1009

EIN: 75-6014224

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERAL INTERESTS		0	116,589
997720339 STATE: TEXAS, COUNTY	1	1	1
997723532 SEC 31 T&P SVY PALO	1	1	1
997723610 SEC 42 T&P RY SY PAL	1	1	1
997723885 SEC 50 T&P RR SY PAL	1	1	1
997723903 SEC 49 T&P RR SY PAL	1	1	1
997723927 SEC 50 T&P RR SY PAL	1	1	1
997723951 SEC 59+T&P RY SY PAL	1	1	1
997723980 WM C DYCHES SVY PALO	1	1	1
997724085 SEC 59 T&P RR SY PAL	1	1	1
997724148 SEC 54 T&P RR SY PAL	1	1	1
997732482 MI SEC 49: W 480 ACS	1	1	1
997736246 499.5 ACRES AB&M SUR	1	1	1
997736571 T&P RR CO SURVEY, SE	1	1	1
997736572 SEC 71 T&P SVY PALO	1	1	1
997736573 T&P RR CO SVY, SEC 7	1	1	1
997736574 T&P RR CO SVY, SEC 7	1	1	1
997736575 T&P RR CO SVY, SEC 7	1	1	1
997736576 T&P RR CO SVY, SEC 7	1	1	1
997736577 T&P RR CO SVY, SEC 8	1	1	1
997723981 WC DYKES SVY PALO PI	1	1	1
997736578 T&P RR CO SVY, SEC 8	1	1	1
997736579 T&P RR CO SVY, SEC 8	1	1	1
997736580 T&P RR CO SVY, SEC 9	1	1	1
997736581 T&P RR CO SVY, SEC 9	1	1	1
997736582 T&P RR CO SVY, SEC 9	1	1	1
997736583 H&GN RR CO SVY, SEC	1	1	1

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TY 2019 Other Decreases Schedule

Name: W B AND ELLEN GORDON STUART TRUST XXXXX1009

EIN: 75-6014224

Description	Amount
RETURN OF CAPITAL ADJUSTMENT	694
ROUNDING	6

TY 2019 Other Expenses Schedule

Name: W B AND ELLEN GORDON STUART TRUST XXXXX1009

EIN: 75-6014224

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MINERAL INT- PRODUCTION TAX	1,672	1,672		0
MINERAL INT-AD VALOREM TAX	4,650	4,650		0
ROYALTY - OTHER EXPENSES	815	815		0
PAYMENT TO DAVIDSON CEMETERY	300	0		0

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TY 2019 Other Income Schedule

Name: W B AND ELLEN GORDON STUART TRUST XXXXX1009

EIN: 75-6014224

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	46,009	46,009	

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TY 2019 Other Professional Fees Schedule

Name: W B AND ELLEN GORDON STUART TRUST XXXXX1009

EIN: 75-6014224

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMNT MNGMNT FEES (NON-DED	2,701	2,701		

TY 2019 Taxes Schedule

Name: W B AND ELLEN GORDON STUART TRUST XXXXX1009

EIN: 75-6014224

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - INCOME	5,316	0		0
FOREIGN TAXES ON QUALIFIED FOR	6,468	6,468		0
FOREIGN TAXES ON NONQUALIFIED	842	842		0