Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 07-01-2019 , and ending 06-30-2020

Name of foundation
KEOWN CHARITABLE FOUNDATION

A Employer identification number
74-2668057

Number and street (or P.O. box number if mail is not delivered to street address) 410 SOUTHWEST PARKWAY EAST | Room/suite

B Telephone number (see instructions)
(979) 680-5553

City or town, state or province, country, and ZIP or foreign postal code
COLLEGE STATION, TX 77840

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 7,495,217

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	206,460	206,460		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		803,472		
	8	Net short-term capital gain			34,708	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	25,024	25,024		
	12	**Total.** Add lines 1 through 11	231,484	1,034,956	34,708	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	103,573	28,267		75,306
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	250			250
	b	Accounting fees (attach schedule)	4,775			4,775
	c	Other professional fees (attach schedule)	3,367			3,367
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,736	2,736		
	19	Depreciation (attach schedule) and depletion	3,516	3,516		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,491	4,491		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	122,708	39,010		83,698
	25	Contributions, gifts, grants paid	282,797			282,797
	26	**Total expenses and disbursements.** Add lines 24 and 25	405,505	39,010		366,495
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-174,021			
	b	**Net investment income** (if negative, enter -0-)		995,946		
	c	**Adjusted net income** (if negative, enter -0-)			34,708	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	277,456	317,571	319,075
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶		0	
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		6,276	6,276
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ 4,580			
		Less: accumulated depreciation (attach schedule) ▶ 0	4,580	4,580	4,383
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,771,322	7,136,574	7,119,521
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶		0	
	15	Other assets (describe ▶)	3	2	45,962
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,053,361	7,465,003	7,495,217
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons		0	
	21	Mortgages and other notes payable (attach schedule)		0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	7,053,361	7,465,003	
	29	**Total net assets or fund balances** (see instructions)	7,053,361	7,465,003	
	30	**Total liabilities and net assets/fund balances** (see instructions)	7,053,361	7,465,003	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	7,053,361
2	Enter amount from Part I, line 27a	2	-174,021
3	Other increases not included in line 2 (itemize) ▶	3	806,988
4	Add lines 1, 2, and 3	4	7,686,328
5	Decreases not included in line 2 (itemize) ▶	5	221,325
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	7,465,003

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	803,472
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	34,708

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	431,637	7,833,262	0.055103
2017	431,681	7,916,709	0.054528
2016	450,481	7,680,533	0.058652
2015	416,767	7,491,439	0.055632
2014	395,709	7,605,912	0.052027

2	**Total** of line 1, column (d)	2	0.275942
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.055188
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	7,604,982
5	Multiply line 4 by line 3	5	419,704
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,959
7	Add lines 5 and 6	7	429,663
8	Enter qualifying distributions from Part XII, line 4	8	366,495

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	19,919
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	19,919
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	19,919
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,940		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,940
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached			8	29
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	17,008
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 0 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶PROSPERITY BANK Telephone no. ▶(979) 680-5553

Located at ▶410 SOUTHWEST PARKWAY EAST COLLEGE STATION TX ZIP+4 ▶77840

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☐ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	6,303,154
b	Average of monthly cash balances		1b	1,303,317
c	Fair market value of all other assets (see instructions)		1c	114,323
d	**Total** (add lines 1a, b, and c)		1d	7,720,794
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	7,720,794
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	115,812
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	7,604,982
6	**Minimum investment return.** Enter 5% of line 5		6	380,249

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	380,249
2a	Tax on investment income for 2019 from Part VI, line 5	2a 19,919		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	19,919
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	360,330
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	360,330
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	360,330

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	366,495
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	366,495
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	366,495

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				360,330
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 0				
b From 2015. 0				
c From 2016. 54,855				
d From 2017. 42,498				
e From 2018. 48,158				
f **Total** of lines 3a through e.	145,511			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 366,495				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				360,330
e Remaining amount distributed out of corpus	6,165			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	151,676			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	151,676			
10 Analysis of line 9:				
a Excess from 2015. . . . 0				
b Excess from 2016. . . . 54,855				
c Excess from 2017. . . . 42,498				
d Excess from 2018. . . . 48,158				
e Excess from 2019. . . . 6,165				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				282,797
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	206,460	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				206,460	

13 Total. Add line 12, columns (b), (d), and (e). 13 206,460

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-11	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ASHLEY M FILLIPS CPA				P02267103
Firm's name ▶ FILLIPS FIRM LLC				Firm's EIN ▶
Firm's address ▶ 1405 CORNERSTONE CT BEAUMONT, TX 77706				Phone no. (409) 838-9174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
PB DODGE&COX	P	2019-10-15	2020-03-27
PB V/G SMALL CAP INDEX	P	2019-12-31	2020-01-27
PB DODGE&COX	P	2019-03-15	2020-03-27
PB WILLIAMS PARTNERS LP	P	2015-02-23	2020-03-15
SEE ATTACHMENT#1(PDF)SHORT TERM SALES	P	2020-06-30	2020-06-30
SEE ATTACHMENT#2(PDF)SHORT TERM SALES	P	2019-06-30	2020-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
90	0	0	90
95,004	0	92,500	2,504
3,221	0	0	3,221
75,000	0	83,023	-8,023
32,114	0	0	32,114
773,566	0	0	773,566

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
0	0	0	90
0	0	0	2,504
0	0	0	3,221
0	0	0	-8,023
0	0	0	32,114
0	0	0	773,566

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK(See Misc Stmt) PO DRAWER 913 BRYAN, TX 77805	TRUSTEE 1.00	4,902	0	0
PROSPERITY BANK 410 SOUTHWEST PARKWAY EAST COLLEGE STATION, TX 77840	TRUSTEE 1.00	39,871	0	0
MITCHELL KOOP 6224 LAKESIDE DR FORT WORTH, TX 76179	TRUSTEE 3.00	14,700	0	0
LAVERNE KLENK 2899 COUNTY RD 145 BEDIAS, TX 77831	TRUSTEE 8.00	14,700	0	0
CHARLES WENDT 4705 COUNTY RD 160 IOLA, TX 77861	TRUSTEE 8.00	14,700	0	0
MARY COLE 1706 LONETREE DR COLLEGE STATION, TX 77845	TRUSTEE 8.00	14,700	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN MUSIC & DRAMATIC ARTS 211 WEST 61ST ST NEW YORK, NY 10023		COLLEGE	SCHOLARSHIP	2,500
BLINN COLLEGEPO BOX 6030 BRYAN, TX 77805		UNIVERSITY	SCHOLARSHIP	8,250
CONCORDIA UNIVERSITY 11400 CONCORDIA UNIVERSITY DRIVE AUSTIN, TX 78726		UNIVERSITY	SCHOLARSHIP	0
Total . . . . ▶ **3a**				282,797

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BEDIAS UNITED METHODIST CHURCH 3202 MAIN ST BEDIAS, TX 77831		CHURCH	FELLOWSHIP	6,000
BETHLEHEM LUTHERAN CHURCH 5084 CHURCH LN NORTH ZULCH, TX 77872		CHURCH	FELLOWSHIP	5,000
DALLAS BAPTIST UNIVERSITY 3000 MOUNTAIN CREEK PKWY DALLAS, TX 75211		UNIVERSITY	SCHOLARSHIP	2,500
Total . . . . ▶ **3a**				282,797

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ENON FIRST BAPTIST MISSIONARY CHURCH 9337 COUNTY ROAD 106 IOLA, TX 77861		CHURCH	FELLOWSHIP	5,000
EVERGREEN FREEWILL BAPTIST CHURCH 8800 COUNTY RD 172 IOLA, TX 77861		CHURCH	FELLOWSHIP	5,000
FIRST CHRISTIAN CHURCH 611 NORTH 9TH ORANGE, TX 77630		CHURCH	FOR FELLOWSHIPS	5,000
Total . . . . ▶ **3a**				282,797

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EAST TEXAS BAPTIST UNIVERSITY 1 TIGER DR MARSHALL, TX 75670		UNIVERSITY	SCHOLARSHIP	2,500
GALVESTON COLLEGE4015 AVENUE Q GALVESTON, TX 77550		UNIVERSITY	SCHOLARSHIP	0
GRIMES COUNTY FAIR ASSOC PO BOX 435 ANDERSON, TX 77830		NON-PROFIT	HUMANE EDUCATION	104,547
Total . . . . ▶ **3a**				282,797

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOSPICE BRAVOS VALLEY 502 W 26TH ST BRYAN, TX 77803		NON-PROFIT	HOSPICE	5,000
HOWARD PAYNE UNIVERSITY 1000 FISK ST BROWNWOOD, TX 76801		UNIVERSITY	SCHOLARSHIP	2,500
HUMANE SOCIETY OF SE TEXAS 2050 SPINDLETOP AVE BEAUMONT, TX 77705		NON-PROFIT	HUMANE EDUCATION	5,000
Total . . . . ▶ **3a**				282,797

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
IOLA BAND BOOSTERS 7282 FORT WORTH ST IOLA, TX 77861		NON-PROFIT	EDUCATION	5,000
IOLA INDEPENDENT SCHOOL DISTRICT 7282 FORT WORTH ST IOLA, TX 77861		NON-PROFIT	EDUCATION	2,500
IOLA MISSIONARY BAPTIST CHURCH 23471 FM 244 RD IOLA, TX 77861		CHURCH	FOR FELLOWSHIPS	15,000
Total . . . . ▶ **3a**				282,797

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LETOURNEAU UNIVERSITY 2100 S MOBBERLY AVE LONGVIEW, TX 75602		UNIVERSITY	SCHOLARSHIP	2,500
MAKE A WISH FOUNDATION 12625 SOUTHWEST FREEWAY STAFFORD, TX 77477		NON-PROFIT	GRANT	0
NAVASOTA CHAPTER TEXAS FFA 1 RATTLER DR NAVASOTA, TX 77868		SCHOOL	GRANT	6,000
Total . . . . ▶ **3a**				282,797

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAMAR INSTITUTE OF TECHNOLOGY 855 E LAVACA ST BEAUMOT, TX 77705		UNIVERSITY	SCHOLARSHIP	1,250
LAMAR UNIVERSITYPO BOX 10009 BEAUMONT, TX 77710		UNIVERSITY	SCHOLARSHIP	21,250
NORTH CENTRAL TEXAS COLLEGE 1525 W CALIFORNIA ST GAINESVILLE, TX 76240		UNIVERSITY	SCHOLARSHIP	0
Total . . . . ▶ **3a**				282,797

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PONOMA COLLEGE333 N COLLEGE WAY CLAREWMONT, CA 91711		UNIVERSITY	SCHOLARSHIP	2,500
SAM HOUSTON STATE UNIVERSITY PO BOX 2539 HUNTSVILLE, TX 77341		UNIVERSITY	SCHOLARSHIP	16,250
SOUTHWESTERN CHRISTIAN UNIVERSITY 7210 NW 39TH EXPY BETHANY, OK 73008		UNIVERSITY	SCHOLARSHIP	2,500
Total . . . . ▶ **3a**				282,797

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SUL ROSS STATE UNIVERSITYBOX C-2 ALPINE, TX 79832		UNIVERSITY	SCHOLARSHIP	0
SUMMIT UNIVERSITY538 VENARD RD CLARKS SUMMIT, PA 18411		UNIVERSITY	SCHOLARSHIP	2,500
TARLETON STATE UNIVERSITY BOX T-0008 FORT WORTH, TX 76116		UNIVERSITY	SCHOLARSHIP	0
Total . . . . ▶ **3a**				282,797

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEXAS A&M UNIVERSITY COLLEGE STATION COLLEGE STATION, TX 77843		UNIVERSITY	SCHOLARSHIP	30,500
TEXAS LUTHERAN UNIVERSITY 1000 W COURT ST SEGUIN, TX 78155		UNIVERSITY	SCHOLARSHIP	1,250
RENEW POINT CHURCH7264 MAIN ST IOLA, TX 77861		CHURCH	FELLOWSHIP	0
Total . . . . ▶ **3a**				282,797

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ZION UNITED METHODIST CHURCH PO BOX 284 IOLA, TX 77861		CHURCH	FOR FELLOWSHIPS	5,000
TEXAS SOUTHERN UNIVERSITY 3100 CLEBURNE ST HOUSTON, TX 77004		UNIVERSITY	SCHOLARSHIP	0
TEXAS STATE TECHNICAL COLLEGE 3801 CAMPUS DR WACO, TX 76705		COLLEGE	SCHOLARSHIP	0
Total . . . . ▶ **3a**				282,797

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEXAS STATE UNIVERSITY 601 UNIVERSITY DRIVE SAN MARCOS, TX 78666		UNIVERSITY	SCHOLARSHIP	0
UNIVERSITY OF NORTH TEXAS 1155 UNION CIR DENTON, TX 76203		UNIVERSITY	SCHOLARSHIP	1,250
UNIVERSITY OF TEXAS 110 INNER CAMPUS DRIVE AUSTIN, TX 78705		UNIVERSITY	SCHOLARSHIP	5,000
Total . . . . ▶ **3a**				282,797

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF TEXAS PERMIAN BASIN 4901 E UNIVERSITY BLVD ODESSA, TX 79762		UNIVERSITY	SCHOLARSHIP	1,250
TULSA WELDING SCHOOL 243 GREENS RD HOUSTON, TX 77060		TECH SCHOOL	SCHOLARSHIP	0
UNIVERSITY OF HOUSTON 4800 CALHOUN RD HOUSTON, TX 77004		UNIVERSITY	SCHOLARSHIP	2,500
Total . . . . ▶ **3a**				282,797

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF ARKANSAS MONTICELLO 346 UNIVERSITY CT MONTICELLO, AR 71655		UNIVERSITY	SCHOLARSHIP	0
Total . . . . ▶ **3a**				282,797

TY 2019 Accounting Fees Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MITCHELL M. KOOP,CPA TAX RETURN PREP.	2,500			2,500
WELLS FARGO BANK TAX FEE	300			300
FILLIPS FIRM, CPA TAX RETURN PREP	1,975			1,975

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491063000071

TY 2019 Investments - Land Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
REAL ESTATE-LOTS 1-4,FOREST OAKS	4,580	0	4,580	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491063000071

TY 2019 Investments - Other Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIXED INCOME SECURITIES		2,231,097	2,327,466
MUTUAL FUNDS		2,268,554	2,262,275
EQUITIES		2,636,923	2,529,780

TY 2019 Legal Fees Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
THOMAS ROSS-ATTORNEY DEED PREPARATION	250			250

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491063000071

TY 2019 Other Assets Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OIL/GAS MINERAL INTERESTS	3	2	2
MADISON COUNTY OIL/GAS MINERAL INTERESTS	0	0	45,960

TY 2019 Other Decreases Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Description	Amount
FEDERAL INCOME TAXES PAID	3,653
ACCRUAL/COST BASIS ADJUSTMENTS(NET)	217,672

TY 2019 Other Expenses Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES/FEES	1,394	1,394		
RECORDING FEE(964)	30	30		
OTHER ROYALTY EXP	2,022	2,022		
OIL/GAS MINERAL FEES(999)	893	893		
INSURANCE	135	135		
MISC-OVERNIGHT CHECKS	17	17		

TY 2019 Other Income Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL ROYALTY	23,435	23,435	
ACCOUNT REMEDIATION CREDIT	1,589	1,589	

TY 2019 Other Increases Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Description	Amount
NON-CASH DEPLETION ADJ-SEE PART I,LINE 19	3,516
NET CAPITAL GAINS ON INVESTMENT SALES-SEE PART IV,LINE 2	803,472

TY 2019 Other Professional Fees Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WELLS FARGO BANK GRANT ADMIN FEES	2,084			2,084
WRIGHT INVESTORS INVESTOR/GRANT FEES	1,283			1,283

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491063000071

TY 2019 Taxes Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROYALTY TAXES	1,952	1,952		
PROPERTY TAXES	167	167		
FOREIGN TAXES	617	617		

Attachment for Form 990PF, page 3, Part IV, line 1e
#2

Wells Fargo Bank, N.A.

Long Term Sales Detail

05/14/2020

KEOWN CHARITABLE FOUNDATION

Main Account ID: 10997500

Trust Year Ending06/30/2020

A report of your current year sales is shown below. These sales do not include capital gain distributions from mutual funds or CTF's- See Tax Transaction detail. We are including the following legend which where applicable, corresponds to the "Indicators Heading" to assist you in determining the correct tax reporting.

N Non-covered Security
M Missing Cost
C Covered Security
* Adjusted Cost Basis for MLP
P Master Limited Partnership
A 28%
B 1231

Asset Type	Description Date	Units	Proceeds Fed Cost	Loss Disallowed	Net GL	AMD	Ord Income	Indicators
00203H859	AQR MANAGED FUTURES STR-I							
Sold	9/23/2019	13,518.21	119,095.38					
Acq	7/26/2018	6,833.71	60,000.00	0.00	205.01	0.00	0.00	N
Acq	9/23/2015	6,684.49	75,000.00	0.00	-16,109.63	0.00	0.00	N
	Total for 9/23/2019		135,000.00	0.00	-15,904.62	0.00	0.00	
00206R102	AT & T INC							
Sold	7/30/2019	490.00	16,793.47					
Acq	2/13/2018	490.00	17,974.57	0.00	-1,181.10	0.00	0.00	N
	Total for 7/30/2019		17,974.57	0.00	-1,181.10	0.00	0.00	
00206R102	AT & T INC							
Sold	9/24/2019	1,145.00	43,237.17					
Acq	2/13/2018	355.00	13,022.40	0.00	383.01	0.00	0.00	N
Acq	4/11/2018	380.00	13,437.41	0.00	912.04	0.00	0.00	N
Acq	7/12/2018	410.00	13,208.40	0.00	2,273.91	0.00	0.00	N
	Total for 9/24/2019		39,668.21	0.00	3,568.96	0.00	0.00	
02079K107	ALPHABET INC/CA							
Sold	8/15/2019	5.00	5,826.81					
Acq	6/4/2014	5.00	2,716.29	0.00	3,110.52	0.00	0.00	N
	Total for 8/15/2019		2,716.29	0.00	3,110.52	0.00	0.00	
02079K107	ALPHABET INC/CA							
Sold	9/24/2019	75.00	92,895.69					
Acq	1/24/2012	46.13	13,308.12	0.00	43,824.34	0.00	0.00	N
Acq	6/4/2014	21.85	11,872.61	0.00	15,196.57	0.00	0.00	N
Acq	6/7/2012	7.02	2,034.23	0.00	6,659.82	0.00	0.00	N
	Total for 9/24/2019		27,214.96	0.00	65,680.73	0.00	0.00	
037833100	APPLE COMPUTER INC COM							
Sold	7/3/2019	95.00	19,337.94					
Acq	10/22/2008	95.00	1,337.87	0.00	18,000.07	0.00	0.00	N
	Total for 7/3/2019		1,337.87	0.00	18,000.07	0.00	0.00	
037833100	APPLE COMPUTER INC COM							
Sold	7/30/2019	140.00	29,084.29					
Acq	10/22/2008	140.00	1,971.60	0.00	27,112.69	0.00	0.00	N
	Total for 7/30/2019		1,971.60	0.00	27,112.69	0.00	0.00	
037833100	APPLE COMPUTER INC COM							
Sold	9/10/2019	5.00	1,073.33					
Acq	10/22/2008	5.00	70.41	0.00	1,002.92	0.00	0.00	N
	Total for 9/10/2019		70.41	0.00	1,002.92	0.00	0.00	
037833100	APPLE COMPUTER INC COM							
Sold	9/24/2019	440.00	97,017.02					
Acq	10/22/2008	139.00	1,957.52	0.00	28,691.04	0.00	0.00	N
Acq	11/21/2008	301.00	3,525.57	0.00	62,842.89	0.00	0.00	N
	Total for 9/24/2019		5,483.09	0.00	91,533.93	0.00	0.00	
04314H600	ARTISAN MID CAP FUND-INSTL 1333							
Sold	9/23/2019	4,642.80	198,108.28					
Acq	6/3/2014	2,031.69	100,000.00	0.00	-13,307.62	0.00	0.00	N
Acq	8/24/2015	2,611.11	122,017.00	0.00	-10,601.10	0.00	0.00	N
	Total for 9/23/2019		222,017.00	0.00	-23,908.72	0.00	0.00	

Attachment for Form 990PF, page 3, Part IV, line 1d
#1

Wells Fargo Bank, N.A.

Short Term Sales Detail

05/14/2020

KEOWN CHARITABLE FOUNDATION

Main Account ID: 10997500

Trust Year Ending06/30/2020

A report of your current year sales is shown below. These sales do not include capital gain distributions from mutual funds or CTF's- See Tax Transaction detail. We are including the following legend which where applicable, corresponds to the "Indicators Heading" to assist you in determining the correct tax reporting.

N Non-covered Security
M Missing Cost
C Covered Security
* Adjusted Cost Basis for MLP
P Master Limited Partnership
A 28%
B 1231

Asset Type		Description Date	Units	Proceeds Fed Cost	Loss Disallowed	Net GL	AMD	Ord Income	Indicators
00203H859		AQR MANAGED FUTURES STR-I							
	Sold	9/23/2019	5,854.80	51,580.80					
	Acq	11/8/2018	5,854.80	50,000.00	0.00	1,580.80	0.00	0.00	N
		Total for 9/23/2019		50,000.00	0.00	1,580.80	0.00	0.00	
00206R102		AT & T INC							
	Sold	9/24/2019	295.00	11,139.71					
	Acq	11/26/2018	295.00	8,845.81	0.00	2,293.90	0.00	0.00	N
		Total for 9/24/2019		8,845.81	0.00	2,293.90	0.00	0.00	
02079K107		ALPHABET INC/CA							
	Sold	8/15/2019	10.00	11,653.62					
	Acq	4/22/2019	5.00	6,219.95	0.00	-393.14	0.00	0.00	N
	Acq	7/2/2019	5.00	5,549.12	0.00	277.69	0.00	0.00	N
		Total for 8/15/2019		11,769.07	0.00	-115.45	0.00	0.00	
09247X101		BLACKROCK INC							
	Sold	7/30/2019	20.00	9,496.20					
	Acq	8/8/2018	20.00	9,779.78	0.00	-283.58	0.00	0.00	N
		Total for 7/30/2019		9,779.78	0.00	-283.58	0.00	0.00	
09247X101		BLACKROCK INC							
	Sold	9/24/2019	10.00	4,466.41					
	Acq	10/19/2018	10.00	4,009.51	0.00	456.90	0.00	0.00	N
		Total for 9/24/2019		4,009.51	0.00	456.90	0.00	0.00	
09260C703		BLACKROCK GL L/S CREDIT-K #1940							
	Sold	9/23/2019	4,807.69	48,846.15					
	Acq	11/8/2018	4,807.69	50,000.00	0.00	-1,153.85	0.00	0.00	N
		Total for 9/23/2019		50,000.00	0.00	-1,153.85	0.00	0.00	
097023105		BOEING COMPANY							
	Sold	9/24/2019	60.00	22,578.13					
	Acq	2/14/2019	45.00	18,505.08	0.00	-1,571.48	0.00	0.00	N
	Acq	7/2/2019	15.00	5,308.58	0.00	335.95	0.00	0.00	N
		Total for 9/24/2019		23,813.66	0.00	-1,235.53	0.00	0.00	
11135F101		BROADCOM INC							
	Sold	9/24/2019	120.00	34,274.69					
	Acq	7/3/2019	120.00	34,141.84	0.00	132.85	0.00	0.00	N
		Total for 9/24/2019		34,141.84	0.00	132.85	0.00	0.00	
12572Q105		CME GROUP INC							
	Sold	7/30/2019	65.00	12,996.59					
	Acq	10/19/2018	65.00	11,884.40	0.00	1,112.19	0.00	0.00	N
		Total for 7/30/2019		11,884.40	0.00	1,112.19	0.00	0.00	
126650100		CVS/CAREMARK CORPORATION							
	Sold	9/24/2019	85.00	5,449.24					
	Acq	7/19/2019	85.00	4,793.23	0.00	656.01	0.00	0.00	N
		Total for 9/24/2019		4,793.23	0.00	656.01	0.00	0.00	
150870103		CELANESE CORP							
	Sold	7/30/2019	40.00	4,450.71					
	Acq	2/14/2019	40.00	3,993.74	0.00	456.97	0.00	0.00	N
		Total for 7/30/2019		3,993.74	0.00	456.97	0.00	0.00	