

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury Internal Revenue Service

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2006

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning JUL 1, 2019, and ending JUN 30, 2020

Name of foundation THE MCGEE FOUNDATION, INC. A Employer identification number 73-6099203

Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 18127 B Telephone number (405) 842-6266

City or town, state or province, country, and ZIP or foreign postal code OKLAHOMA CITY, OK 73154-0127 C If exemption application is pending, check here

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change. D 1 Foreign organizations, check here. 2 Foreign organizations meeting the 85% test, check here and attach computation.

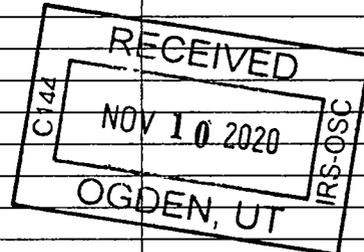
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation. E If private foundation status was terminated under section 507(b)(1)(A), check here.

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,026,841. J Accounting method: Cash, Accrual, Other (specify). F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c) and (d) may not necessarily equal the amounts in column (a))

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).

SCANNED JAN 14 2022



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,224,000.	566,007.	566,007.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - US and state government obligations STMT 4		3,535,879.	2,536,756.	3,360,950.
	b	Investments - corporate stock STMT 5		1,538,759.	1,587,512.	1,536,756.
	c	Investments - corporate bonds STMT 6		4,705,040.	4,301,949.	4,749,206.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 7		0.	2,000,010.	1,813,922.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		11,003,678.	10,992,234.	12,026,841.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 24, 25, 29, and 30					
	24	Net assets without donor restrictions		11,003,678.	10,992,234.	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
	and complete lines 26 through 30					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
28	Retained earnings, accumulated income, endowment, or other funds					
29	Total net assets or fund balances		11,003,678.	10,992,234.		
30	Total liabilities and net assets/fund balances		11,003,678.	10,992,234.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,003,678.
2	Enter amount from Part I, line 27a	2	-11,444.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	10,992,234.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	10,992,234.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e	1,949,315.	1,938,888.	10,427.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		
a				
b				
c				
d				
e			10,427.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	10,427.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	589,400.	11,814,119.	.049889
2017	608,801.	12,054,748.	.050503
2016	592,240.	12,179,318.	.048627
2015	629,656.	11,928,229.	.052787
2014	619,170.	12,355,220.	.050114
2	Total of line 1, column (d)		.251920
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years		.050384
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		12,132,655.
5	Multiply line 4 by line 3		611,292.
6	Enter 1% of net investment income (1% of Part I, line 27b)		3,735.
7	Add lines 5 and 6		615,027.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		584,480.

THE MCGEE FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a 100,000 SPRINGFIELD MO. 5.66%	P		03/06/20
b 100,000 SOUTH COAST CALIF 6%	P		02/03/20
c 100,000 DENTON TX 5.98%	P		01/15/20
d 4,000 BANK OF AMERICA CORP 6.625	P	09/02/14	09/09/19
e 300,000 LOS ANGELES CAL GO 5.65%	P	12/09/10	09/01/19
f 400,000 CALIF ST 6.2%	P	01/05/10	10/01/19
g 100,000 ARCELORMITTAL 5.5%	P	05/22/12	12/27/19
h 4,000 PUBLIC STORAGE 5.875%	P	11/20/14	12/30/19
i 100,000 CREDIT SUISSE NY 5.4%	P	09/22/11	01/14/20
j 54,000 US WEST COMMUNICATION 6.875%	P	07/18/11	01/15/20
k 200,000 US WEST COMM 6.875%	P	07/12/13	01/15/20
l 250,000 HARTFORD FIN 5.5%	P	04/26/10	03/30/20
m 1611 QWEST CORP 6.875%	P	09/22/14	06/29/20
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		102,918.	-2,918.
b 100,000.		100,217.	-217.
c 100,000.		103,969.	-3,969.
d 100,000.		100,000.	0.
e 300,000.		292,742.	7,258.
f 400,000.		399,233.	767.
g 104,050.		95,606.	8,444.
h 100,000.		100,000.	0.
i 100,000.		100,000.	0.
j 54,210.		53,922.	288.
k 200,780.		200,006.	774.
l 250,000.		250,000.	0.
m 40,275.		40,275.	0.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,918.
b			-217.
c			-3,969.
d			0.
e			7,258.
f			767.
g			8,444.
h			0.
i			0.
j			288.
k			774.
l			0.
m			0.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	10,427.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 270.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and Yes/No columns. Includes questions about political activities, IRS reporting, and state registration. Handwritten '2' in the bottom right corner.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16. Row 11: 'At any time during the year, did the foundation, directly or indirectly, own a controlled entity...' No. Row 12: 'Did the foundation make a distribution to a donor advised fund...' No. Row 13: 'Did the foundation comply with the public inspection requirements...' Yes. Row 14: 'The books are in care of ALLEN EVANS C/O CROWE AND DUNLEVY...' Telephone no. (405) 842-6266. Row 15: 'Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041...' N/A. Row 16: 'At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?' No.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b. Row 1a: 'During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?' No. (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? No. (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? No. (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? No. (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? No. (6) Agree to pay money or property to a government official? No. Row 1b: 'If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance?' N/A. Row 1c: 'Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?' No. Row 2: 'Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):' Row 2a: 'At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?' No. Row 2b: 'Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?' N/A. Row 3a: 'Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?' No. Row 3b: 'If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?' N/A. Row 4a: 'Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?' No. Row 4b: 'Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?' No.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARCIA MCGEE BIEBER P.O. BOX 18127 OKLAHOMA CITY, OK 731540127	PRES/DIR 0.50	0.	0.	0.
CHARLES BIEBER, M.D. P.O. BOX 18127 OKLAHOMA CITY, OK 731540127	SECTY-TREAS/DIR 0.15	0.	0.	0.
PATRICIA MCGEE MAINO P.O. BOX 18127 OKLAHOMA CITY, OK 731540127	VICE PRES/DIR 0.15	0.	0.	0.
PAULA LOVE P.O. BOX 18127 OKLAHOMA CITY, OK 731540127	DIRECTOR 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,000,480.
b	Average of monthly cash balances	1b	316,936.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	12,317,416.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,317,416.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	184,761.
5	Net value of noncharitable-use assets . Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,132,655.
6	Minimum investment return . Enter 5% of line 5	6	606,633.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	606,633.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	7,470.
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,470.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	599,163.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	599,163.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	599,163.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	584,480.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	584,480.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	584,480.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				599,163.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			580,314.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 584,480.				
a Applied to 2018, but not more than line 2a			580,314.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				4,166.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				594,997.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2019, (b) 2018, (c) 2017, (d) 2016, (e) Total. Rows include: 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed; b 85% of line 2a; c Qualifying distributions from Part XII, line 4, for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities; 3 Complete 3a, b, or c for the alternative test relied upon; a "Assets" alternative test - enter: (1) Value of all assets; (2) Value of assets qualifying under section 4942(j)(3)(B)(i); b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed; c "Support" alternative test - enter: (1) Total support other than gross investment income; (2) Support from general public and 5 or more exempt organizations; (3) Largest amount of support from an exempt organization; (4) Gross investment income.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed.
THE MCGEE FOUNDATION
P.O. BOX 18127, OKLAHOMA CITY, OK 73154-0127

b The form in which applications should be submitted and information and materials they should include
NO SPECIFIED FORM

c Any submission deadlines.
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV. Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE SCHEDULE	SEE SCHEDULE	PUBLIC	SEE SCHEDULE	582,000.
Total				582,000.
b Approved for future payment				
NONE				
Total				0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JOHNSON & KURN, LLP ACCOUNTING	6,200.	3,720.		2,480.
TO FORM 990-PF, PG 1, LN 16B	6,200.	3,720.		2,480.

FORM 990-PF	TAXES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	10,927.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,927.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	112.	112.		0.
TO FORM 990-PF, PG 1, LN 23	112.	112.		0.

FORM 990-PF **U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS** **STATEMENT** **4**

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
300,000 CAL BOND 7.5%		X	315,764.	495,664.
100,000 CAL ST BUILD AMER 7.5%		X	101,210.	163,074.
100,000 BEAUMONT TX 5.81%		X	104,000.	102,682.
100,000 CAL ST BUILD AMER 7.5%		X	104,258.	163,074.
250,000 FHLB BOND 5.%	X		249,980.	339,557.
250,000 FHLB BOND 5.%	X		249,926.	339,557.
250,000 FHLB BOND 5.125%	X		244,917.	376,383.
300,000 ST OF CA VAR GEN		X	299,903.	320,448.
100,000 ST OF CA VAR GEN		X	99,995.	106,816.
100,000 SOUTHERN CA PUB PWR		X	99,834.	118,417.
50,000 RIALTO CA		X	48,469.	52,019.
100,000 MEMPHIS TN		X	106,535.	139,915.
100,000 SAN ANTONIO, TX		X	105,681.	102,957.
100,000 SANTA BARBARA, CA		X	102,349.	144,352.
200,000 WEST CONTRA COSTA 6.25%		X	204,097.	277,764.
100,000 EAST SIDE UNION 5.32%		X	99,838.	118,271.
TOTAL U.S. GOVERNMENT OBLIGATIONS			744,823.	1,055,497.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,791,933.	2,305,453.
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,536,756.	3,360,950.

FORM 990-PF **CORPORATE STOCK** **STATEMENT** **5**

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
383 WARRANTS GM	37,734.	3,285.
348 WARRANTS GM	34,279.	3,285.
348 WARRANTS GM	34,279.	3,285.
2,500 SH VERIZON COMM	94,255.	137,825.
3,000 SH KAYNE ANDERSON MLP INV	72,804.	15,840.
25 SH MOTORS LIQ	1.	38.
2,389 SH QWEST PEF 6.875%	59,725.	58,793.
4,000 SH US CELLULAR PEF 7.25	100,000.	102,280.
10 SH GM	1.	253.
2,400 BOA PEF 6.2%	60,000.	61,440.
4,000 TRUIST FINL CORP PEF 5.625%	100,000.	101,120.
4,000 SOUTHERN CO 6.25%	100,000.	102,120.
4,000 WELLS FARGO PEF 5.7%	100,000.	101,520.
4,000 DOMIMION ENERGY PEF 5.25%	100,000.	101,800.
4,000 BANK OF AMERICA 6%	101,085.	109,000.
4,000 RENAISSANCERE HDS 5.75%	100,000.	103,560.

8,000 BANK OF AMERICA 5.375%	200,000.	205,600.
4,200 AT&T INC 5%	98,896.	106,512.
8,000 JPMORGAN CHASE 6%	194,453.	219,200.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,587,512.	1,536,756.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100,000 WEYERHAEUSER NOTE 6.875%	98,700.	131,515.
100,000 FLORIDA PWR & LT 5.625%	98,755.	143,530.
100,000 KERR MCGEE 7.875%	96,952.	85,833.
100,000 ALCOA INC 5.87%	99,995.	105,000.
200,000 SUNTRUST BKS	200,011.	240,242.
100,000 GOLDMAN SACHS 5.95%	98,850.	123,888.
100,000 ALCOA INC 5.9%	99,758.	106,025.
100,000 ALCOA INC 5.9%	99,993.	106,025.
100,000 HILLSHIRE BRANDS	93,705.	108,774.
100,000 ALLSTATE CORP	98,567.	138,815.
100,000 PETRO CANADA MW	96,713.	113,688.
100,000 WACHOVIA CORP	98,623.	130,493.
100,000 ARIZONA PUB SR	99,895.	127,506.
100,000 GE CAPITAL 5.5%	100,000.	106,610.
100,000 CENTURYLINK	99,735.	102,750.
100,000 LLOYDS 5.5%	100,000.	107,053.
100,000 GOLDMAN SACHS 5.5%	100,000.	116,964.
100,000 FLEET FIN 6.7%	96,544.	126,929.
100,000 HILLSHIRE BRANDS	97,957.	108,774.
100,000 PRUDENTIAL FIN 5.4%	99,850.	125,817.
100,000 FORTUNE BRANDS 5.875%	99,448.	119,131.
100,000 HARTFORD FIN 5.95%	93,274.	134,298.
200,000 CLIFFS NAT RESOURCES	205,410.	130,829.
150,000 ALCOA	158,675.	161,146.
100,000 WESTERN UNION 6.2%	99,927.	113,008.
100,000 NEWMONT MINING	95,978.	129,049.
100,000 AT&T	98,872.	125,721.
85,000 NEWMONT MINING 6.25%	92,558.	121,482.
100,000 PETROBRAS INTL	110,409.	105,300.
100,000 PRUDENTIAL 5.875%	110,233.	106,440.
100,000 PRUDENTIAL 5.375%	103,212.	105,560.
100,000 JP MORGAN 5.150%	98,821.	97,250.
100,000 CITIGROUP 6.3%	103,755.	100,174.
100,000 JP MORGAN 6.0%	100,869.	100,750.
100,000 US BANCORP 5.125%	103,045.	97,012.
200,000 CITIGROUP 5.95%	202,245.	198,600.
50,000 KEYCORP 5.%	50,615.	47,250.
200,000 PROSPECT CAPITAL 4.5%	200,000.	200,152.
100,000 JEFFRIES GRP 5%	100,000.	99,823.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,301,949.	4,749,206.

