

For calendar year 2019, or tax year beginning 07-01-2019, and ending 06-30-2020

Name of foundation WELDON F OSBORNE FOUNDATION INC		A Employer identification number 62-6026442	
Number and street (or P.O. box number if mail is not delivered to street address) 100 WEST ML KING BLVD NO 210		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code CHATTANOOGA, TN 37402		B Telephone number (see instructions) (423) 267-0931	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 19,639,525		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	89,606	89,606		
	4 Dividends and interest from securities	267,476	267,476		
	5a Gross rents	724,215	724,215		
	b Net rental income or (loss) 380,577				
	6a Net gain or (loss) from sale of assets not on line 10 823,924				
	b Gross sales price for all assets on line 6a 7,088,841				
	7 Capital gain net income (from Part IV, line 2)		823,924		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,905,221	1,905,221	0	
	13 Compensation of officers, directors, trustees, etc.	24,000	12,000	0	12,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	7,544	3,772	0	3,772
	b Accounting fees (attach schedule)	20,121	1,006	0	19,115
	c Other professional fees (attach schedule)	107,161	49,411	0	57,750
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	73,654	59,779	0	0
	19 Depreciation (attach schedule) and depletion	48,897	47,548	0	
	20 Occupancy	23,160	4,632	0	18,528
	21 Travel, conferences, and meetings	1,005	0	0	1,006
	22 Printing and publications				
	23 Other expenses (attach schedule)	329,767	310,200	0	19,569
	24 Total operating and administrative expenses. Add lines 13 through 23	635,309	488,348	0	131,740
	25 Contributions, gifts, grants paid	1,013,042			1,105,463
	26 Total expenses and disbursements. Add lines 24 and 25	1,648,351	488,348	0	1,237,203
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	256,870			
	b Net investment income (if negative, enter -0-)		1,416,873		
				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		310,916	341,113	341,113
	2	Savings and temporary cash investments		878,465	807,151	807,151
	3	Accounts receivable ▶ <u>10,533</u>				
		Less: allowance for doubtful accounts ▶ _____		14,077	10,533	10,533
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		9,199	4,439	4,439
	10a	Investments—U.S. and state government obligations (attach schedule)		1,993,914	1,350,614	1,350,614
	b	Investments—corporate stock (attach schedule)		12,875,582	13,594,255	13,594,255
	c	Investments—corporate bonds (attach schedule)		1,698,661	1,364,933	1,364,933
	11	Investments—land, buildings, and equipment: basis ▶ <u>2,919,703</u>				
	Less: accumulated depreciation (attach schedule) ▶ <u>585,792</u>		2,096,177	2,333,911	1,887,200	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment: basis ▶ <u>73,344</u>					
	Less: accumulated depreciation (attach schedule) ▶ <u>57,159</u>		17,534	16,185	16,185	
15	Other assets (describe ▶ _____)		263,102	263,102	263,102	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		20,157,627	20,086,236	19,639,525	
Liabilities	17	Accounts payable and accrued expenses		44,123	87,206	
	18	Grants payable		335,999	243,579	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)		380,122	330,785	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		19,777,505	19,755,451	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		19,777,505	19,755,451	
30	Total liabilities and net assets/fund balances (see instructions) .		20,157,627	20,086,236		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,777,505
2	Enter amount from Part I, line 27a	2	256,870
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	20,034,375
5	Decreases not included in line 2 (itemize) ▶ _____	5	278,924
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	19,755,451

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,088,841		6,264,917	823,924
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			823,924
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	823,924
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,216,104	19,200,266	0.063338
2017	1,213,314	19,600,282	0.061903
2016	1,179,056	18,637,740	0.063262
2015	1,086,269	18,308,495	0.059331
2014	1,110,283	19,137,183	0.058017

2 Total of line 1, column (d)	2	0.305851
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.061170
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	19,049,426
5 Multiply line 4 by line 3	5	1,165,253
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,169
7 Add lines 5 and 6	7	1,179,422
8 Enter qualifying distributions from Part XII, line 4	8	1,237,203

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	14,169
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	14,169
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,169
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	16,125
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	16,125
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,956
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 1,956 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WFOSBORNEFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>GLENN C STOPHEL</u> Telephone no. ► <u>(423) 267-0931</u>			

Located at ► 100 WEST ML KING BLVD STE 210 CHATTANOOGA TNZIP+4 ► 37402

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? ☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BARBARA J MARTER 7416 JESTER COURT OOLTEWAH, TN 37363	BOOKKEEPING/GRANT MANAGEMENT	64,167

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE - NO ACTIVITIES OTHER THAN GRANT MAKING	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A - FOUNDATION IS ENGAGED SOLELY IN GRANT MAKING ACTIVITIES	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	16,215,770
b	Average of monthly cash balances.	1b	1,236,549
c	Fair market value of all other assets (see instructions).	1c	1,887,200
d	Total (add lines 1a, b, and c).	1d	19,339,519
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	19,339,519
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	290,093
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,049,426
6	Minimum investment return. Enter 5% of line 5.	6	952,471

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	952,471
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	14,169
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	14,169
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	938,302
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	938,302
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	938,302

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,237,203
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,237,203
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	14,169
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,223,034

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				938,302
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	185,780			
b From 2015.	179,152			
c From 2016.	269,207			
d From 2017.	261,258			
e From 2018.	277,997			
f Total of lines 3a through e.	1,173,394			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,237,203				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				938,302
e Remaining amount distributed out of corpus	298,901			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,472,295			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . .	185,780			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	1,286,515			
10 Analysis of line 9:				
a Excess from 2015. . . .	179,152			
b Excess from 2016. . . .	269,207			
c Excess from 2017. . . .	261,258			
d Excess from 2018. . . .	277,997			
e Excess from 2019. . . .	298,901			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: BARBARA MARTER 100 WEST ML KING BLVD STE 210 CHATTANOOGA, TN 37402 (423) 267-0931	
b The form in which applications should be submitted and information and materials they should include: SEE SCHEDULE 1	
c Any submission deadlines: NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: ALL CONTRIBUTIONS ARE MADE TO QUALIFIED 501(C)(3) ORGANIZATIONS.	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,105,463
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	244,818

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

	Yes	No
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1a(1)		No
1a(2)		No

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1b(1)	No
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1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
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1b(5)	No
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1b(6)		No
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1c		No
-----------	--	-----------

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here 	*****	2020-11-16	*****	May the IRS discuss this return with the preparer shown below (see instr.) ☒ Yes ☐ No
	_____ Signature of officer or trustee	_____ Date	_____ Title	

Paid Preparer Use Only	MICHAEL A BARTO			
	Firm's name ► BARTO HOSS & COMPANY PC			
	Firm's address ► 5751 UPTAIN ROAD SUITE 100 CHATTANOOGA, TN 374114077			
	Firm's EIN ► 62-1547043			Phone no. (423) 855-0700

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GENE BURNETT 100 WEST ML KING BLVD STE 210 CHATTANOOGA, TN 37402	VICE-PRESIDENT 10.00	12,000	0	0
C DUFFY FRANCK JR 100 WEST ML KING BLVD STE 210 CHATTANOOGA, TN 37402				
GLENN STOPHEL 100 WEST ML KING BLVD STE 210 CHATTANOOGA, TN 37402	PRESIDENT 2.00	0	0	0
SCOTT MATTICE 100 WEST ML KING BLVD STE 210 CHATTANOOGA, TN 37402				
CHRISTINE B SMITH 100 WEST ML KING BLVD STE 210 CHATTANOOGA, TN 37402	ASST.SECRETARY & TREASURER 1.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A STEP AHEAD CHATTANOOGA PO BOX 4212 CHATTANOOGA, TN 37405	NONE	PC	OPERATING/PROGRAM SUPPORT	9,000
AMERICAN CANCER SOCIETY INC 2000 CHARLOTTE AVENUE NASHVILLE, TN 37203	NONE	PC	PROGRAM SUPPORT	5,000
ARTSBUILD 301 E 11TH STREET SUITE 300 CHATTANOOGA, TN 37403	NONE	PC	OPERATING	10,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BETHANY CHRISTIAN SERVICES 930 MCCALLIE AVENUE HIXSON, TN 37403	NONE	PC	PROGRAM RELATED	6,000
BETHEL BIBLE VILLAGE3001 HAMILL RD HIXSON, TN 37343	NONE	PC	GENERAL OPERATING	30,000
BOY SCOUTS OF AMERICA CHEROKEE AREA COUNCIL 6031 LEE HIGHWAY CHATTANOOGA, TN 37421	NONE	PC	OPERATING/PROGRAM SUPPORT	11,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS AND GIRLS CLUBS OF CHATTANOOGA PO BOX 11567 CHATTANOOGA, TN 37401	NONE	PC	OPERATING/PROGRAM SUPPORT	15,000
BRAND OF THE CROSS MINISTRIES INC 3460 KEITH ROAD RINGGOLD, GA 30736	NONE	PC	OPERATING/PROGRAM RELATED	5,000
BRIDGE 2 HEALTH & WELLNESS 1159 HARRISON PIKE UNIT 507 CLEVELAND, TN 37311	NONE	PC	PROGRAM SUPPORT	10,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRYAN COLLEGE P O BOX 7792 DAYTON, TN 37321	NONE	PC	ENDOWMENT/CAPACITY BUILDING	130,000
CAMPUS OUTREACH LEXINGTON P O BOX 397 LEXINGTON, KY 40588	NONE	PC	OPERATING	1,000
CATHOLIC CHARITIES OF EAST TENNESSEE 5720 UPTAIN ROAD BLDG 6100 SUITE 4200 CHATTANOOGA, TN 37411	NONE	PC	PROGRAM SUPPORT	3,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARLES H COOLIDGE MEDAL OF HONOR HERITAGE CENTER PO BOX 11467 CHATTANOOGA, TN 37401	NONE	PC	OPERATING/CAPACITY BUILDING	16,000
CHATTANOOGA AREA CHAMBER OF COMMERCE 811 BROAD STREET SUITE 100 CHATTANOOGA, TN 37402	NONE	PC	CAPITAL EXPENDITURES	10,000
CHATTANOOGA CARES DBA CEMPA COMMUNITY CARE 1000 E THIRD STREET SUITE 300 CHATTANOOGA, TN 37403	NONE	PC	PROGRAM SUPPORT	5,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHATTANOOGA CHRISTIAN SCHOOL 3354 CHARGER DRIVE CHATTANOOGA, TN 37409	NONE	PC	PROGRAM SUPPORT	12,000
CHATTANOOGA COMMUNITY KITCHEN P O BOX 11203 CHATTANOOGA, TN 37401	NONE	PC	OPERATING	27,375
CHATTANOOGA ROOM IN THE INN 230 N HIGHLAND PARK AVENUE CHATTANOOGA, TN 37404	NONE	PC	GENERAL OPERATING	15,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHATTANOOGA STATE COMMUNITY COLLEGE FOUNDATION 4501 AMNICOLA HIGHWAY CHATTANOOGA, TN 37406	NONE	PC	OPERATING/PROGRAM RELATED	10,750
CHATTANOOGA SYMPHONY & OPERA 701 BROAD STREET CHATTANOOGA, TN 37402	NONE	PC	CAPACITY BUILDING	5,000
CHILD EVANGELISM FELLOWSHIP OF TN GREATER CHATTANOOGA CHAPTER PO BOX 3523 CHATTANOOGA, TN 37404	NONE	PC	CAPACITY BUILDING	10,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S ADVOCACY CENTER OF HAMILTON COUNTY 5705 UPTAIN ROAD CHATTANOOGA, TN 37411	NONE	PC	GENERAL OPERATING	5,000
CHOICES PREGNANCY RESOURCE CENTER 6232 VANCE ROAD CHATTANOOGA, TN 37421	NONE	PC	TECHNOLOGY	5,000
COMMUNITY FOUNDATION OF GREATER CHATTANOOGA 1400 WILLIAMS STREET CHATTANOOGA, TN 37408	NONE	PC	OPERATING/PROGRAM RELATED	97,050
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CREATIVE DISCOVERY MUSEUM 321 CHESTNUT STREET CHATTANOOGA, TN 37402	NONE	PC	CAPITAL CAMPAIGN	20,000
EAST BRAINERED CHURCH OF CHRIST SNACK PACK PROGRAM 7745 EAST BRAINERD ROAD CHATTANOOGA, TN 37421	NONE	PC	PROGRAM SUPPORT	5,000
EAST TENNESSEE ALLIANCE FOR ANIMALS 5251 HWY 153 SUITE C HIXSON, TN 37343	NONE	PC	OPERATING	750
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ETHNOS360312 WEST FIRST STREET SANFORD, FL 32771	NONE	PC	OPERATING/PROGRAM RELATED	4,000
FAMILY PROMISE OF GREATER CHATTANOOGA 1184 BALDWIN STREET CHATTANOOGA, TN 37403	NONE	PC	CAPACITY BUILDING	5,000
GENEROSITY TRUST THE 345 FRAZIER AVENUE UNIT 205 CHATTANOOGA, TN 37405	NONE	PC	OPERATING/PROGRAM RELATED	118,188
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GIRLS PREPARATORY SCHOOL PO BOX 4736 CHATTANOOGA, TN 37405	NONE	PC	OPERATING/PROGRAM RELATED	27,000
HABITAT FOR HUMANITY THRIVENT 1201 E MAIN ST CHATTANOOGA, TN 37408	NONE	PC	PROGRAM RELATED	100
HAMILTON COUNTY SHERIFF'S OFFICE 600 MARKET STREET CHATTANOOGA, TN 37402	NONE	PC	PROGRAM SUPPORT	10,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUMANE EDUCATIONAL SOCIETY 212 N HIGHLAND PARK AVENUE CHATTANOOGA, TN 37404	NONE	PC	OPERATING	2,000
JDRF MIDDLE AND EAST TENNESSEE 109 S NORTSHORE DRIVE SUITE 401 KNOXVILLE, TN 37919	NONE	PC	OPERATING	2,500
JUNIOR ACHIEVEMENT OF CHATTANOOGA INC 5721 MARLIN ROAD CHATTANOOGA, TN 37411	NONE	PC	PROGRAM SUPPORT	10,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LA PAZ CHATTANOOGA DE DIOS INC 1402 BAILEY AVENUE CHATTANOOGA, TN 37404	NONE	PC	OPERATING	24,375
LIFESPRING COMMUNITY HEALTH 1042 EAST 3RD STREET CHATTANOOGA, TN 37403	NONE	PC	CAPACITY BUILDING	5,000
LOOKOUT MOUNTAIN CONSERVANCY PO BOX 76 LOOKOUT MOUNTAIN, TN 37350	NONE	PC	PROGRAM SUPPORT	11,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MCCALLIE SCHOOL500 DODDS AVENUE CHATTANOOG, TN 37402	NONE	PC	OPERATING	2,000
MEMORIAL HEALTHCARE SYSTEM FOUNDATION 2525 DE SALES AVENUE CHATTANOOGA, TN 37404	NONE	PC	OPERATING/PROGRAM RELATED	14,500
METROPOLITAN MINISTRIES INC 1112 MCCALLIE AVENUE CHATTANOOGA, TN 37404	NONE	PC	OPERATING/CAPACITY BUILDING	18,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL CENTER FOR YOUTH ISSUES INC 6101 PRESERVATION DRIVE CHATTANOOGA, TN 37416	NONE	PC	PROGRAM SUPPORT	18,000
NORTHSIDE NEIGHBORHOOD HOUSE 211 MINOR STREET CHATTANOOGA, TN 37405	NONE	PC	PROGRAM SUPPORT	10,000
NOTRE DAME HIGH SCHOOL 2701 VERMONT AVE CHATTANOOGA, TN 37404	NONE	PC	OPERATING	2,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ON POINT4509 HIXSON PIKE 1 HIXSON, TN 37343	NONE	PC	PROGRAM SUPPORT	5,000
PARTNERSHIP FOR FAMILIES CHILDREN AND ADULTS INC 1800 MCCALLIE AVE CHATTANOOGA, TN 37404	NONE	PC	CAPITAL CAMPAIGN	20,000
PIONEERS10123 WILLIAM CAREY DRIVE ORLANDO, FL 32832	NONE	PC	OPERATING/PROGRAM RELATED	4,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRISON PREVENTION MINISTRIES 302 SPRUCE STREET CHATTANOOGA, TN 37404	NONE	PC	OPERATING	6,000
PUBLIC SCHOOL BIBLE STUDY COMMITTEE P O BOX 4228 CHATTANOOGA, TN 37405	NONE	PC	OPERATING	6,000
RONALD MCDONALD HOUSE OF CHARITIES OF GR CHATTANOOGA INC 200 CENTRAL AVENUE CHATTANOOGA, TN 37403	NONE	PC	PROGRAM SUPPORT	10,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPARC6638 DECLARATION DRIVE HIXSON, TN 37343	NONE	PC	OPERATING	6,000
SCORE INTERNATIONALP O BOX 9994 EAST RIDGE, TN 37412	NONE	PC	OPERATING	4,000
SHEPHERD'S ARMS RESCUE MISSION P O BOX 16758 CHATTANOOGA, TN 37416	NONE	PC	OPERATING	4,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SIGNAL CENTERS INC 109 NORTH GERMANTOWN ROAD CHATTANOOGA, TN 37411	NONE	PC	CAPACITY BUILDING	25,000
SISKIN CHILDREN'S INSTITUTE 1101 CARTER STREET CHATTANOOGA, TN 37402	NONE	PC	OPERATING	6,000
SKYUKA HALL 5600 BRAINERD ROAD SUITE A-24 CHATTANOOGA, TN 37411	NONE	PC	TECHNOLOGY	20,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST ANDREWS CENTER 1918 UNION AVENUE CHATTANOOGA, TN 37404	NONE	PC	CAPITAL CAMPAIGN	10,000
ST JUDE CATHOLIC CHURCH 930 ASHLAND TERRACE CHATTANOOGA, TN 37145	NONE	PC	OPERATING	5,000
ST JUDE SCHOOL 930 ASHLAND TERRACE CHATTANOOGA, TN 37415	NONE	PC	OPERATING	2,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STREET GRACE INC 5995 FINANCIAL DRIVE SUITE 180 NORCROSS, GA 30071	NONE	PC	GENERAL OPERATING	10,000
STREET2STREET555 GOFFLE ROAD RIDGEWOOD, NJ 07450	NONE	PC	OPERATING/PROGRAM RELATED	3,000
TECH GOES HOME CHATTANOOGA 1100 MARKET STREET SUITE 500 CHATTANOOGA, TN 37402	NONE	PC	PROGRAM SUPPORT	10,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEEN CHALLENGE OF THE MID-SOUTH 1108 W 33RD STREET CHATTANOOGA, TN 37410	NONE	PC	PROGRAM SUPPORT	10,000
THE BETHLEHEM CENTER 200 WEST 38TH STREET CHATTANOOGA, TN 37380	NONE	PC	PROGRAM SUPPORT	7,500
THE EPILEPSY FOUNDATION OF SOUTHEAST TENNESSEE 1 SISKIN PLAZA CHATTANOOGA, TN 37403	NONE	PC	TECHNOLOGY	7,500
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY 822 MCCALLIE AVENUE CHATTANOOGA, TN 37403	NONE	PC	OPERATING	47,375
THE TRUST FOR PUBLIC LAND 202 TREMONT STREET CHATTANOOGA, TN 37405	NONE	PC	CAPITAL CAMPAIGN	15,000
UC FOUNDATION INC 615 MCCALLIE AVENUE UTC-DEPT 3503 CHATTANOOGA, TN 37403	NONE	PC	PROGRAM RELATED/SUPPORT	36,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF GREATER CHATTANOOGA 630 MARKET ST CHATTANOOGA, TN 37402	NONE	PC	PROGRAM RELATED	10,000
VOLUNTEERS IN MEDICINE CHATTANOOGA INC 5705 MARLIN ROAD SUITE 1400 CHATTANOOGA, TN 37411	NONE	PC	GENERAL OPERATING	35,000
WALTER E BOEHM BIRTH DEFECTS CENTER 975 E 3RD STREET CHATTANOOGA, TN 37403	NONE	PC	OPERATING	1,000
Total ▶ 3a				1,105,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WELCOME HOME OF CHATTANOOGA PO BOX 4247 CHATTANOOGA, TN 37405	NONE	PC	PROGRAM SUPPORT	10,000
WOODLAND PARK BAPTIST CHURCH 6735 STANDIFER GAP ROAD CHATTANOOGA, TN 37421	NONE	PC	PROGRAM RELATED	5,000
YOUTH FOR CHRIST CHATTANOOGA 566 HATCH TRAIL SODDY DAISY, TN 37379	NONE	PC	PROGRAM SUPPORT	2,500
Total ▶ 3a				1,105,463

TY 2019 Accounting Fees Schedule**Name:** WELDON F OSBORNE FOUNDATION INC**EIN:** 62-6026442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	20,121	1,006	0	19,115

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: WELDON F OSBORNE FOUNDATION INC

EIN: 62-6026442

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
1 DELL INTEL COMPUTER	2008-01-16	1,579	1,579	SL	5.00000000000000	0	0	0	
PRINTER & SCANNER FROM OFFICE DEPOT	2008-01-16	213	213	SL	5.00000000000000	0	0	0	
PRINTER/SCANNER/COPIER	2010-07-22	362	362	SL	5.00000000000000	0	0	0	
RENOVATION OF OFFICE (TU PARKS	2000-02-01	29,957	14,528	SL	40.00000000000000	748	0	748	
OFFICE EQUIPMENT	1996-11-19	460	460	SL	7.00000000000000	0	0	0	
OFFICE EQUIPMENT	1997-01-07	2,067	2,067	SL	7.00000000000000	0	0	0	
TELEPHONES	1997-03-13	135	135	SL	7.00000000000000	0	0	0	
2 BRONZE CHAIRSIDE TABLES	1999-09-30	808	808	SL	7.00000000000000	0	0	0	
1 WHITTAMORE SHERRILL SOFA	1999-09-30	2,859	2,859	SL	7.00000000000000	0	0	0	
PULASKI CREDENZA	1999-09-30	1,019	1,019	SL	7.00000000000000	0	0	0	
2 ARM CHAIRS	1999-09-30	1,226	1,226	SL	7.00000000000000	0	0	0	
BRONZE TEA TABLE	1999-09-30	458	458	SL	7.00000000000000	0	0	0	
1 LA BARGE ESUIRROR	1999-09-30	496	496	SL	7.00000000000000	0	0	0	
10 CONFERENCE CHAIRS	1999-10-08	3,450	3,450	SL	7.00000000000000	0	0	0	
TABLE TOP AND BASE	1999-10-08	697	697	SL	7.00000000000000	0	0	0	
2 DOOR CABINET	1999-10-14	559	559	SL	7.00000000000000	0	0	0	
2 GREEN MARBLE LAMPS	1999-10-14	998	998	SL	7.00000000000000	0	0	0	
OUR TOWN PRINTS (STAMPERS)	1999-11-16	698	698	SL	7.00000000000000	0	0	0	
2 FEATHERLIGHT HURRICANE LAMPS	1999-10-14	330	330	SL	7.00000000000000	0	0	0	
STYLECRAFT DESK LAMP	1999-10-14	110	110	SL	7.00000000000000	0	0	0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
MAHOGANY TYPING TABLE	1999-11-10	85	85	SL	7.000000000000	0	0	0	
48 IN ROUND TOP &CYLINDER BASE	1999-11-10	340	340	SL	7.000000000000	0	0	0	
TWO DOOR CABINET	1999-11-10	559	559	SL	7.000000000000	0	0	0	
FRAMING PRINTS	1999-11-10	684	684	SL	7.000000000000	0	0	0	
HANDMADE WINDOW DRAPERIES	1999-10-07	1,279	1,279	SL	7.000000000000	0	0	0	
2 HANDMADE RUGS	1999-10-08	2,293	2,293	SL	7.000000000000	0	0	0	
FRAMING 3 CALENDAR PHOTOS	2000-02-01	736	736	SL	7.000000000000	0	0	0	
RENOVATIONS ON BRAINERD PARK - WFO, LLC	2001-10-01	511,641	226,507	SL	40.000000000000	12,791	12,791	12,791	
IMPROVEMENTS TO OLD FLASHBACK BLDG.	2005-12-21	261,806	90,905	SL	39.000000000000	6,713	6,713	6,713	
LANDSCAPING TO OLD FLASHBACK BLDG.	2005-12-21	13,905	12,515	SL	15.000000000000	927	927	927	
PARKING LOT	2005-12-21	85,648	77,084	SL	15.000000000000	5,710	5,710	5,710	
NEW ROOF ON SWEET BASIL BUIDLING	2007-10-23	1,820	549	SL	39.000000000000	47	47	47	
ROOF- BLDG #5 EXCLUDING SWEET-BASIL (3 UNITS) 5841-5843	2010-06-22	19,590	4,519	SL	39.000000000000	502	502	502	
ROOF-HARBOR FREIGHT	2010-06-23	28,308	6,535	SL	39.000000000000	726	726	726	
ROOF - LA OLLA MEXICAN RESTURANT	2010-07-22	18,000	4,138	SL	39.000000000000	462	462	462	
ROOF-HARBOR FREIGHT-LOWER LEVEL	2011-10-28	16,465	3,235	SL	39.000000000000	422	422	422	
WFO,LLC LAND	1999-06-01	1,054,246		L	1.000000000000	0	0	0	
WFO, LLC BUILDINGS	1999-01-01	175,708	89,959	SL	40.000000000000	4,387	4,387	4,387	
SOFTWARE- GRANT LIFECYLE	2012-11-01	8,000	8,000	SL	3.000000000000	0	0	0	
HP 8300 COMPAQ ELITE & MONITOR	2013-06-23	2,181	2,181	SL	5.000000000000	0	0	0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HP LASER JET PRO 400 PRINTER	2013-06-23	1,377	1,377	SL	5.00000000000000	0	0	0	
7 IPADS & COVERS & KEYBOARD	2013-12-12	4,323	4,323	SL	5.00000000000000	0	0	0	
HEATING & AIR UNIT	2014-02-04	16,500	2,274	SL	39.00000000000000	423	423	423	
PARKING LOT LIGHTS	2014-01-24	43,883	16,092	SL	15.00000000000000	2,926	2,926	2,926	
A/C UNIT	2014-09-15	6,350	781	SL	39.00000000000000	163	163	163	
HARBOR FREIGHT BUILDING EXPANSION	2015-09-30	8,200	796	SL	39.00000000000000	210	210	210	
HARBOR FREIGHT EXPANSION PROJECT	2015-07-06	800	81	SL	39.00000000000000	21	21	21	
NOVA FOUNDATION IMPROVEMENTS	2017-05-05	41,795	2,278	SL	39.00000000000000	1,072	1,072	1,072	
ARCHITECT FEES FOR HARBOR FREIGHT EXPAN	2019-09-15	37,845		SL	39.00000000000000	768	768	768	
HP LAPTOP	2018-02-20	3,006	901	SL	5.00000000000000	601	0	601	
5839 BRAINERD RD BLDG EXPANSION	2019-09-15	287,029		SL	39.00000000000000	5,826	5,826	5,826	
5839 BRAINERD RD BLDG EXPANSION FINAL	2019-09-15	148,920		SL	39.00000000000000	3,023	3,023	3,023	
FACADE RENOVATION ON BLDG WITH SUITE	2020-05-31	4,886		SL	39.00000000000000	16	16	16	
FACADE RENOVATION ON BLDG WITH SUITE#	2020-05-31	128,922		SL	39.00000000000000	413	413	413	
FACADE RENOVATION ON BLDG WITH SUITE#	2020-06-30	3,718		NC	39.00000000000000	0	0	0	
FACADE RENOVATIONS ON BLDG WITH SUITE#	2020-06-30	3,718		NC	39.00000000000000	0	0	0	

TY 2019 Investments Corporate Bonds Schedule

Name: WELDON F OSBORNE FOUNDATION INC

EIN: 62-6026442

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH ACT#11	1,364,933	1,364,933

TY 2019 Investments Corporate Stock Schedule**Name:** WELDON F OSBORNE FOUNDATION INC**EIN:** 62-6026442**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS FINANCIAL SERVICES ACT#45	754,249	754,249
UBS FINANCIAL SERVICES ACT#46	2,557,042	2,557,042
UBS FINANCIAL SERVICES ACT#44	2,319,568	2,319,568
UBS FINANCIAL SERVICES ACT#31	2,261,803	2,261,803
MERRILL LYNCH ACT#11	901,873	901,873
MERRILL LYNCH ACT#81	2,127,501	2,127,501
MERRILL LYNCH ACT#82	955,295	955,295
MERRILL LYNCH ACT#83	767,731	767,731
MERRILL LYNCH ACT#62	949,193	949,193

TY 2019 Investments Government Obligations Schedule**Name:** WELDON F OSBORNE FOUNDATION INC**EIN:** 62-6026442**US Government Securities - End
of Year Book Value:**

1,350,614

**US Government Securities - End
of Year Fair Market Value:**

1,350,614

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2019 Investments - Land Schedule**Name:** WELDON F OSBORNE FOUNDATION INC**EIN:** 62-6026442

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
RENOVATIONS ON BRAINERD PARK - WFO, LLC	511,641	239,298	272,343	
IMPROVEMENTS TO OLD FLASHBACK BLDG.	261,806	97,618	164,188	
LANDSCAPING TO OLD FLASHBACK BLDG.	13,905	13,442	463	
PARKING LOT	85,648	82,794	2,854	
NEW ROOF ON SWEET BASIL BUIDLING	1,820	596	1,224	
ROOF-BLDG #5 EXCLUDING SWEET-BASIL (3 UNITS) 5841-5843	19,590	5,021	14,569	
ROOF-HARBOR FREIGHT	28,308	7,261	21,047	
ROOF - LA OLLA MEXICAN RESTURANT	18,000	4,600	13,400	
ROOF-HARBOR FREIGHT-LOWER LEVEL	16,465	3,657	12,808	
WFO,LLC LAND	1,054,246	0	1,054,246	
WFO, LLC BUILDINGS	175,708	94,346	81,362	
HEATING & AIR UNIT	16,500	2,697	13,803	
PARKING LOT LIGHTS	43,883	19,018	24,865	
A/C UNIT	6,350	944	5,406	
HARBOR FREIGHT BUILDING EXPANSION	8,200	1,006	7,194	
HARBOR FREIGHT EXPANSION PROJECT	800	102	698	
NOVA FOUNDATION IMPROVEMENTS	41,795	3,350	38,445	
ARCHITECT FEES FOR HARBOR FREIGHT EXPAN	37,845	768	37,077	
5839 BRAINERD RD BLDG EXPANSION	287,029	5,826	281,203	
5839 BRAINERD RD BLDG EXPANSION FINAL	148,920	3,023	145,897	
FACADE RENOVATION ON BLDG WITH SUITE	4,886	16	4,870	
FACADE RENOVATION ON BLDG WITH SUITE #	128,922	413	128,509	
FACADE RENOVATION ON BLDG WITH SUITE #	3,718	0	3,718	
FACADE RENOVATIONS ON BLDG WITH SUITE #	3,718	0	3,718	

TY 2019 Land, Etc. Schedule

Name: WELDON F OSBORNE FOUNDATION INC

EIN: 62-6026442

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
1 DELL INTEL COMPUTER	1,579	1,579	0	0
PRINTER & SCANNER FROM OFFICE DEPOT	213	213	0	0
PRINTER/SCANNER/COPIER	362	362	0	0
RENOVATION OF OFFICE (TU PARKS)	29,957	15,276	14,681	14,681
OFFICE EQUIPMENT	460	460	0	0
OFFICE EQUIPMENT	2,067	2,067	0	0
TELEPHONES	135	135	0	0
2 BRONZE CHAIRSIDE TABLES	808	808	0	0
1 WHITTAMORE SHERRILL SOFA	2,859	2,859	0	0
PULASKI CREDENZA	1,019	1,019	0	0
2 ARM CHAIRS	1,226	1,226	0	0
BRONZE TEA TABLE	458	458	0	0
1 LA BARGE ESUIRROR	496	496	0	0
10 CONFERENCE CHAIRS	3,450	3,450	0	0
TABLE TOP AND BASE	697	697	0	0
2 DOOR CABINET	559	559	0	0
2 GREEN MARBLE LAMPS	998	998	0	0
OUR TOWN PRINTS (STAMPERS)	698	698	0	0
2 FEATHERLIGHT HURRICANE LAMPS	330	330	0	0
STYLECRAFT DESK LAMP	110	110	0	0
MAHOGANY TYPING TABLE	85	85	0	0
48 IN ROUND TOP &CYLINDER BASE	340	340	0	0
TWO DOOR CABINET	559	559	0	0
FRAMING PRINTS	684	684	0	0
HANDMADE WINDOW DRAPERIES	1,279	1,279	0	0
2 HANDMADE RUGS	2,293	2,293	0	0
FRAMING 3 CALENDAR PHOTOS	736	736	0	0
SOFTWARE- GRANT LIFECYLE	8,000	8,000	0	0
HP 8300 COMPAQ ELITE & MONITOR	2,181	2,181	0	0
HP LASER JET PRO 400 PRINTER	1,377	1,377	0	0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
7 IPADS & COVERS & KEYBOARD	4,323	4,323	0	0
HP LAPTOP	3,006	1,502	1,504	1,504

TY 2019 Legal Fees Schedule**Name:** WELDON F OSBORNE FOUNDATION INC**EIN:** 62-6026442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	7,544	3,772	0	3,772

TY 2019 Other Assets Schedule**Name:** WELDON F OSBORNE FOUNDATION INC**EIN:** 62-6026442**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LIFE INSURANCE RECEIVABLE	263,102	263,102	263,102

TY 2019 Other Decreases Schedule

Name: WELDON F OSBORNE FOUNDATION INC

EIN: 62-6026442

Description	Amount
UNREALIZED GAINS AND LOSSES	278,924

TY 2019 Other Expenses Schedule**Name:** WELDON F OSBORNE FOUNDATION INC**EIN:** 62-6026442**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEMBERSHIP DUES	950	114	0	836
BROKERAGE MANAGEMENT FEES	127,495	127,495	0	0
INSURANCE	7,105	0	0	7,105
PARKING	1,382	168	0	1,216
DIRECTORS EXPENSES	2,648	1,324	0	1,324
MISCELLANEOUS EXPENSE	3,254	469	0	2,785
OFFICE EXPENSE	7,162	859	0	6,303
RENTAL EXP- ELECTRICITY OUTSIDE	3,021	3,021	0	0
RENTAL EXP- LOT SWEEPING	7,605	7,605	0	0
RENTAL EXP- LANDSCAPING	7,267	7,267	0	0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RENTAL EXP- INSURANCE	24,428	24,428	0	0
RENTAL EXP- ELECTRICITY INSIDE	0	0	0	0
RENTAL EXP- REPAIRS & MAINTENANCE	12,190	12,190	0	0
RENTAL EXP TENANT REPAIRS	100,285	100,285	0	0
RENTAL EXP- WATER & SEWER	10,601	10,601	0	0
RENTAL EXP - SECURITY EXPENSE	12,720	12,720	0	0
RENTAL EXP - FIRE SERVICE	1,654	1,654	0	0
RENTAL EXP - PARKING LOT	0	0	0	0
RENTAL EXP - RUBBISH REMOVAL	0	0	0	0
PENALTIES	0	0	0	0

TY 2019 Other Professional Fees Schedule**Name:** WELDON F OSBORNE FOUNDATION INC**EIN:** 62-6026442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEASING COMMISSION	2,968	2,968	0	0
MANAGEMENT FEES	40,027	40,027	0	0
PROFESSIONAL & CONSULTING FEES	64,166	6,416	0	57,750

TY 2019 Taxes Schedule**Name:** WELDON F OSBORNE FOUNDATION INC**EIN:** 62-6026442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	48,428	48,428	0	0
FOREIGN INCOME TAXES	11,351	11,351	0	0
TAXES & LICENSES	327	0	0	0
FEDERAL EXCISE TAX	13,548	0	0	0